

Springfield Boys' Club

Charity number 523511

Annual Report and Financial Statements for the year ended 31 March 2024



Springfield Boys' Club

Annual Report and Financial Statements
for the year ended 31 March 2024

Contents	Page
Trustees' report	2 to 3
Examiner's report	4
Statement of financial activities	5
Balance sheet	6
Notes to the accounts	7 to 11

Prepared by West Yorkshire Community Accountancy Service CIO

Springfield Boys' Club

Trustees' report for the year ended 31 March 2024

Reference and administrative details of the charity, its trustees and advisors

The trustees during the financial year and up to and including the date the report was approved were:

Name	Position	Dates
Allan Griffin		
David Ward		
Jeanette Sunderland		

Charity number	523511	Registered in England and Wales
-----------------------	--------	---------------------------------

Registered and principal address

The Springfield Centre
Idlethorp Way
Thorpe Edge
Bradford BD10 9JB

Bankers

National Westminster Bank
1 Victoria Park
Holbeck
Leeds LS11 5AN

Independent examiner

Rhys North ACA

West Yorkshire Community Accountancy Service CIO

Stringer House
34 Lupton Street
Leeds
LS10 2QW

Structure, governance and management

The charity is governed by a Trust Deed dated 31 December 1965.

Method of recruitment and appointment of trustees

The trustees of the charity are appointed by the members at the AGM.

Springfield Boys' Club

Trustees' report (continued) for the year ended 31 March 2024

Objectives and activities

The charity's objects

To help and educate boys and girls through their leisure-time activities so to develop their physical, mental and spiritual capacities and be better empowered to control their own lives and that their conditions of life may be improved.

To promote the interests of the residents in the local community through social and educational opportunities.

Public benefit statement

In setting our objectives and planning our activities our Trustees have given serious consideration to the Charity Commission's general guidance on public benefit.

Achievements and performance

The charity has continued to provide a wide range of activities and experiences for young people in the local community. A major development was the negotiation of a contract with Bradford College for the day-time/term-time use of the Centre by Bradford College for the provision of Alternative Education for 14-16 year old students.

Financial review

The net expenditure for the year was £31,101, including net expenditure of £18,753 on unrestricted funds and net expenditure of £12,348 on restricted funds.

Reserves policy

The charity's free reserves, excluding fixed assets, at the year end were £258,927.

Springfield Boys' Club is a 'not for profits' organisation with charitable status. The aim of the charity is to accumulate unrestricted reserves to support six months unrestricted expenditure. Based on 2023/2024 expenditure this equates to £64,500.

The trustees recognise that actual reserves significantly exceed their target level. As a result investment plans have been and are being developed concerning improvements to the centre, energy improvements and the development of improved transition services. Trustees have designated funds totalling £206,190 for these plans and these are summarised at Note 8 to the accounts.

Approved by the board of trustees on 28/01/2025

David Ward (Trustee)

Springfield Boys' Club

Independent examiner's report to the trustees of Springfield Boys' Club

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2024, which are set out on pages 5 to 11.

Responsibilities and basis of report

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts as carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act;
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Rhys North ACA

29/01/2025

West Yorkshire Community Accountancy Service CIO

Stringer House
34 Lupton Street
Leeds
LS10 2QW

Springfield Boys' Club
Statement of Financial Activities
(including summary income and expenditure account)
for the year ended 31 March 2024

	Notes	2024	2024	2024	2023
		Unrestricted	Restricted	Total	Total
		funds	funds	funds	funds
		£	£	£	£
Income from:					
Grants and donations	(2)	133	35,820	35,953	81,363
Centre rental income		46,844	-	46,844	32,675
Flat rental income		5,700	-	5,700	4,275
Bank interest		8,941	-	8,941	1,868
Other income		497	-	497	944
Total income		62,115	35,820	97,935	121,125
Expenditure on:					
Salaries NI and pensions	(3)	31,915	15,422	47,337	58,113
Payroll charges		667	-	667	-
Sessional workers		1,670	1,402	3,072	4,326
Staff training		119	-	119	252
Youth activities		6,059	14,379	20,438	17,839
Telephone & Internet		1,049	-	1,049	1,223
IT costs		348	-	348	551
Other admin costs		251	-	251	191
Subscriptions and licences		561	-	561	579
Utilities		17,935	1,765	19,700	8,475
Insurance		3,998	-	3,998	7,901
Repairs,		10,142	1,200	11,342	27,906
Other premises costs		3,483	-	3,483	4,589
Rent and rates		952	4,000	4,952	6,100
Grant repayments		-	10,000	10,000	-
Independent examination		1,380	-	1,380	600
Other governance costs		339	-	339	82
Total expenditure		80,868	48,168	129,036	138,727
Net income / (expenditure)		(18,753)	(12,348)	(31,101)	(17,602)
Fund balances brought forward		277,680	26,332	304,012	321,614
Fund balances carried forward	(4)	258,927	13,984	272,911	304,012

All incoming resources and resources expended derive from continuing activities.

Springfield Boys' Club
Balance sheet
as at 31 March 2024

	2024	2024	2024	2023
	Unrestricted	Restricted	Total	Total
	£	£	£	£
Current assets				
Debtors and prepayments	(5) 5,327	-	5,327	14,910
Cash at bank and in hand	(6) 276,413	13,984	290,397	290,302
Total current assets	<u>281,740</u>	<u>13,984</u>	<u>295,724</u>	<u>305,212</u>
Current liabilities:				
amounts falling due within one year				
Creditors and accruals	(7) 22,813	-	22,813	1,200
Total current liabilities	<u>22,813</u>	<u>-</u>	<u>22,813</u>	<u>1,200</u>
Net current assets / (liabilities)	<u>258,927</u>	<u>13,984</u>	<u>272,911</u>	<u>304,012</u>
Net assets	<u>258,927</u>	<u>13,984</u>	<u>272,911</u>	<u>304,012</u>
Funds				
Unrestricted funds				
General unrestricted funds	52,737	-	52,737	41,490
Designated funds	(8) 206,190	-	206,190	236,190
Unrestricted funds	<u>258,927</u>	<u>-</u>	<u>258,927</u>	<u>277,680</u>
Restricted funds	<u>-</u>	<u>13,984</u>	<u>13,984</u>	<u>26,332</u>
Total funds	<u>258,927</u>	<u>13,984</u>	<u>272,911</u>	<u>304,012</u>

The financial statements were approved by the board of trustees on 28/01/2025

David Ward (Trustee)

Springfield Boys' Club

Notes to the accounts

for the year ended 31 March 2024

1 Accounting policies

Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

There has been no change to the accounting policies since last year.

A review of debtors at 31 March 2023 resulted in Other Debtors being reduced by £8,462. Additionally a review of restricted funds has resulted in these being reduced from £301,717 to £26,332 as at 31 March 2023. No other changes have been made to the accounts for previous years.

Going concern

The trustees are satisfied that there are no material uncertainties about the charity's ability to continue.

Incoming resources

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity becomes entitled to the resources, if it is more likely than not that the trustees will receive the resources and the monetary value can be measured with sufficient reliability.

Grants and donations

Grants and donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Where grants are related to performance and specific deliverables, they are accounted for as the charity earns the right to consideration by its performance.

Expenditure and liabilities

Expenditure is recognised on an accrual basis as a liability is incurred. Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out the resources and the amount of the obligation can be measured with reasonable certainty.

Taxation

As a charity the organisation benefits from rates relief and is generally exempt from income tax and capital gains tax but not from VAT. Irrecoverable VAT is included in the cost of those items to which it relates.

Pensions

The charity operates a defined contribution scheme for the benefit of its employees. The costs of contributions are recognised in the year they are payable.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Further explanation of the nature and purpose of each fund is included in the notes to the accounts.

Springfield Boys' Club

Notes to the accounts continued

for the year ended 31 March 2024

2 Grants and donations	2024	2024	2024	2023
	Unrestricted	Restricted	Total	Total
	funds	funds	funds	funds
	£	£	£	£
Bradford Metropolitan District Council (BMDC)	112	31,510	31,622	39,286
JUMP	-	310	310	3,565
Marstons	-	2,000	2,000	-
The Ken & Lynne Morrison Charitable Trust	-	2,000	2,000	20,336
National Lottery Community Fund (NLCF)	-	-	-	9,980
Sovereign Healthcare	-	-	-	8,000
Other donations	21	-	21	196
	<u>133</u>	<u>35,820</u>	<u>35,953</u>	<u>81,363</u>

3 Staff costs and numbers	2024	2023
	£	£
Gross salaries	46,413	56,902
Social security costs	3,027	3,672
Employment allowance	(3,027)	(3,672)
Pensions	924	1,211
	<u>47,337</u>	<u>58,113</u>

The average number of employees during the year was 3.3, being an average of 1.6 full time equivalent (2023: 4.4, 2.6 FTE). There were no employees with emoluments above £60,000.

Defined contribution pension scheme	2024	2023
	£	£
Costs of the scheme to the charity for the year	924	1,211

4 Restricted funds	Balance b/f	Incoming	Outgoing	Transfers	Balance c/f
	£	£	£	£	£
BMDC Comm	-	1,200	1,200	-	-
BDMC Coronation	-	200	200	-	-
BMDC HAF Activities	-	22,445	20,945	-	1,500
JUMP	3,330	310	310	-	3,330
Morrison Charitable Fund	-	2,000	2,000	-	-
Marstons	-	2,000	2,000	-	-
NLCF	10,000	-	10,000	-	-
Springfield Workshop	-	1,900	1,900	-	-
Springfield Kitchen	13,002	-	3,848	-	9,154
BMDC Community Building	-	5,765	5,765	-	-
	<u>26,332</u>	<u>35,820</u>	<u>48,168</u>	<u>-</u>	<u>13,984</u>

For fund descriptions see next page.

Springfield Boys' Club

Notes to the accounts continued

for the year ended 31 March 2024

4 Restricted funds continued

Fund name	Purpose of restriction
BMDC Comm	To support improvements to the centre hall.
BDMC Coronation	To contribute towards the costs of a Coronation party,
BMDC HAF Activities	To fund holiday activities during the Easter, Summer and Christmas holidays.
JUMP	To support activities for young people.
Morrison Charitable Fund	To provide additional support to young people.
Marstons	To support the cost of a residential for young people.
NLCF	To contribute towards the cost of design plans for the centre's development. The expenditure is for the repayment of the unspent element of the grant.
Springfield Workshop	To contribute towards the running of workshops for young people.
Springfield Kitchen	To enable the refurbishment of the kitchen and to support its running costs.
BMDC Community Building	To support the running costs of the centre.

5 Debtors and prepayments

	2024	2023
	£	£
Debtors	475	3,999
Prepayments	4,024	-
Accrued income	715	-
Other debtors	113	10,911
	<u>5,327</u>	<u>14,910</u>

6 Cash at bank and in hand

	2024	2023
	£	£
Cash at bank	290,197	289,290
Cash in hand	200	1,012
	<u>290,397</u>	<u>290,302</u>

7 Creditors and accruals

	2024	2023
	£	£
Accruals	1,980	1,200
Deferred income	20,833	-
	<u>22,813</u>	<u>1,200</u>

Deferred income	Deferred to next year	Released from last year
	£	£
Bradford College	20,833	-
	<u>20,833</u>	<u>-</u>

Item name	Reason for deferral
Bradford College	Rental income received in advance

Springfield Boys' Club
Notes to the accounts continued
for the year ended 31 March 2024

8 Designated funds	Balance b/f	Incoming	Outgoing	Transfers	Balance c/f
	£	£	£	£	£
Building Development Reserve	50,000	-	-	-	50,000
Carbon Reduction Fund	25,000	-	-	-	25,000
Transition Fund	131,190	-	-	-	131,190
Winding Up Reserve	30,000	-	-	(30,000)	-
	<u>236,190</u>	<u>-</u>	<u>-</u>	<u>(30,000)</u>	<u>206,190</u>

Fund name	Reason for designation
Building Development Reserve	To enable development on land adjacent to the centre.
Carbon Reduction Fund	To invest in energy saving initiatives,
Transition Fund	To support development for young people as they transition from primary to secondary schools.

9 Related party transactions

Trustee expenses

No trustee received any expenses during this year or the previous year.

Trustee remuneration and benefits

No trustee received any remuneration or benefit during this or the previous year.

Springfield Boys' Club

Statement of Financial Activities including comparatives for all funds (including summary income and expenditure account) for the year ended 31 March 2024

	2024	2023	2024	2023	2024	2023
	Unrestricted	Unrestricted	Restricted	Restricted	Total	Total
	funds	funds	funds	funds	funds	funds
	£	£	£	£	£	£
Income						
Grants and donations	133	9,646	35,820	71,717	35,953	81,363
Centre rental income	46,844	32,675	-	-	46,844	32,675
Flat rental income	5,700	4,275	-	-	5,700	4,275
Bank interest	8,941	1,868	-	-	8,941	1,868
Other income	497	944	-	-	497	944
Total income	62,115	49,408	35,820	71,717	97,935	121,125
Expenditure						
Salaries NI and pensions	31,915	58,113	15,422	-	47,337	58,113
Payroll charges	667	-	-	-	667	-
Sessional workers	1,670	1,457	1,402	2,869	3,072	4,326
Staff training	119	252	-	-	119	252
Youth activities	6,059	6,079	14,379	11,760	20,438	17,839
Telephone & Internet	1,049	1,223	-	-	1,049	1,223
IT costs	348	551	-	-	348	551
Other admin costs	251	191	-	-	251	191
Subscriptions and licences	561	579	-	-	561	579
Utilities	17,935	8,475	1,765	-	19,700	8,475
Insurance	3,998	7,901	-	-	3,998	7,901
Repairs, maintenance and cleaning	10,142	27,906	1,200	-	11,342	27,906
Other premises costs	3,483	4,589	-	-	3,483	4,589
Rent and rates	952	6,100	4,000	-	4,952	6,100
Grant repayments	-	-	10,000	-	10,000	-
Independent examination	1,380	600	-	-	1,380	600
Other governance costs	339	82	-	-	339	82
Total expenditure	80,868	124,098	48,168	14,629	129,036	138,727
Net income / (expenditure)	(18,753)	(74,690)	(12,348)	57,088	(31,101)	(17,602)
Fund balances brought forward	277,680	352,370	26,332	(30,756)	304,012	321,614
Fund balances carried forward	258,927	277,680	13,984	26,332	272,911	304,012