
SPRINGFIELD BOYS CLUB

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

SPRINGFIELD BOYS CLUB

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SPRINGFIELD BOYS CLUB

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 MARCH 2023

Trustees

Allan Griffin
David Ward
Jeanette Sunderland

Charity registered number

523511

Principal office

The Springfield Centre, Idlethorp Way, Thorpe Edge, Bradford, West Yorkshire, BD10 9JB

Accountants

Hentons, 124 Acomb Road, YORK, YO24 4EY

Bankers

National Westminster Bank, 1 Victoria Park, Holbeck, Leeds, LS11 5AN

SPRINGFIELD BOYS CLUB

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2023

The Trustees present their annual report together with the financial statements of the charity for the year 1 April 2022 to 31 March 2023.

The charity also trades under the names The Springfield Centre and Springfield Youth and Community Centre.

Objectives and Activities

a. POLICIES AND OBJECTIVES

The objectives of the Charity are to provide education, training, recreation and sports facilities for the Thorpe Edge community of Bradford.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit.

Achievements and performance

a. REVIEW OF ACTIVITIES

Activity in the Centre levelled off after a year of growth the previous year as the Centre recovered from the Covid epidemic. An abrupt ending, without notice, of the partnership with the local Secondary School occurred when the School became an Academy and it decided to end its off-site Alternative Provision. The loss of income was partially compensated by a number of successful funding bids allowing staffing levels to be maintained.

Our review of our work shows young people see the centre as a "safe place to go" and an opportunity to "get better friends". They also see the centre as somewhere that could help them "get better grades, get a good job and live a good life". We are trusted.

We work in partnership with other local organisations and have a mentoring relationship with another Youth Charity. We have funding in place to support our Youth Workers, and a rental income stream.

The Trustees and team of adult volunteers are ambitious and we have the support of people living around us. Our challenges for the next twelve months are to increase the reach of our services and projects, to further develop our education and skills development theme, increase the voice of Springfield and reduce our reliance on "lay" volunteers through the recruitment of a project leader.

Financial review

a. GOING CONCERN

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

b. RESERVES POLICY

Springfield Boys Club is a "not for profits" organisation with charitable status. The aim of the charity is to accumulate unrestricted reserves to support six months unrestricted expenditure.

SPRINGFIELD BOYS CLUB

TRUSTEES' REPORT (continued) FOR THE YEAR ENDED 31 MARCH 2023

Structure, governance and management

a. CONSTITUTION

The principal object of the charity is to provide education, training, recreation and sports facilities for the Thorpe Edge Community of Bradford.

The Charity is governed by the Trust Deed dated 31 December 1965

There have been no changes in the objects since the last annual report

b. METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

TRUSTEES' RESPONSIBILITIES STATEMENT

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees, on 28 March 2024 and signed on their behalf by:

D Ward

SPRINGFIELD BOYS CLUB

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 MARCH 2023

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SPRINGFIELD BOYS CLUB (the 'charity')

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31 March 2023.

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

RESPONSIBILITIES AND BASIS OF REPORT

As the Trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

Your attention is drawn to the fact that the charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: D Walker

Dated: 28 March 2024

D Walker Chartered Accountant

Hentons, Chartered Accountants
YORK. YO24 4EY

SPRINGFIELD BOYS CLUB

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023**

	Note	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
INCOME FROM:					
Donations and legacies	2	10,590	71,717	82,307	109,126
Investments	3	38,818	-	38,818	42,582
TOTAL INCOME		49,408	71,717	121,125	151,708
EXPENDITURE ON:					
Charitable activities	5	124,098	14,629	138,727	150,894
TOTAL EXPENDITURE	6	124,098	14,629	138,727	150,894
NET INCOME / (EXPENDITURE) BEFORE OTHER RECOGNISED GAINS AND LOSSES		(74,690)	57,088	(17,602)	814
NET MOVEMENT IN FUNDS		(74,690)	57,088	(17,602)	814
RECONCILIATION OF FUNDS:					
Total funds brought forward		85,447	244,629	330,076	329,262
TOTAL FUNDS CARRIED FORWARD		10,757	301,717	312,474	330,076

The notes on pages 7 to 14 form part of these financial statements.

SPRINGFIELD BOYS CLUB

**BALANCE SHEET
AS AT 31 MARCH 2023**

	Note	£	2023 £	£	2022 £
CURRENT ASSETS					
Debtors	10	23,372		14,759	
Cash at bank and in hand		290,302		317,960	
		<u>313,674</u>		<u>332,719</u>	
CREDITORS: amounts falling due within one year	11	(1,200)		(2,643)	
NET CURRENT ASSETS			<u>312,474</u>		<u>330,076</u>
NET ASSETS			<u>312,474</u>		<u>330,076</u>
CHARITY FUNDS					
Restricted funds	12	301,717		244,629	
Unrestricted funds	12	10,757		85,447	
TOTAL FUNDS			<u>312,474</u>		<u>330,076</u>

The financial statements were approved by the Trustees on 28 March 2024 and signed on their behalf, by:

D Ward

The notes on pages 7 to 14 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and Charities Act 2011.

Springfield Boys Club constitutes a public benefit entity as defined by FRS 102.

1.2 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donated services or facilities are recognised when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time of the Friends is not recognised and refer to the Trustees' report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

SPRINGFIELD BOYS CLUB

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

1. ACCOUNTING POLICIES (continued)

1.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Charitable activities and Governance costs are costs incurred on the charity's operations, including support costs and costs relating to the governance of the charity apportioned to charitable activities.

1.4 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

1.5 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.6 Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.7 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

SPRINGFIELD BOYS CLUB

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

1. ACCOUNTING POLICIES (continued)

1.8 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

2. INCOME FROM GRANTS AND DONATIONS

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Donations	1,140	-	1,140	1,250
Grants	9,450	71,717	81,167	107,876
	<hr/>	<hr/>	<hr/>	<hr/>
Total donations and legacies	10,590	71,717	82,307	109,126
	<hr/>	<hr/>	<hr/>	<hr/>
Total 2022	1,250	107,876	109,126	
	<hr/>	<hr/>	<hr/>	

3. INVESTMENT INCOME

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Rent received	36,950	-	36,950	42,555
Interest received	1,868	-	1,868	27
	<hr/>	<hr/>	<hr/>	<hr/>
	38,818	-	38,818	42,582
	<hr/>	<hr/>	<hr/>	<hr/>
Total 2022	6,202	36,380	42,582	
	<hr/>	<hr/>	<hr/>	

SPRINGFIELD BOYS CLUB

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

4. DIRECT COSTS

	Running the Centre £	Total 2023 £	Total 2022 £
Youth activities	17,839	17,839	19,247
Administrative costs	1,589	1,589	9,707
Establishment expenses	55,053	55,053	78,629
Wages and salaries	62,691	62,691	42,711
	<u>137,172</u>	<u>137,172</u>	<u>150,294</u>
<i>Total 2022</i>	<u>150,294</u>	<u>150,294</u>	

5. GOVERNANCE COSTS

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Governance : accountancy	782	-	782	600
Other Governance costs	773	-	773	-
	<u>1,555</u>	<u>-</u>	<u>1,555</u>	<u>600</u>

6. ANALYSIS OF EXPENDITURE BY EXPENDITURE TYPE

	Staff costs 2023 £	Other costs 2023 £	Total 2023 £	Total 2022 £
Direct costs	62,691	74,481	137,172	150,294
Expenditure on governance	-	1,555	1,555	600
	<u>62,691</u>	<u>76,036</u>	<u>138,727</u>	<u>150,894</u>
<i>Total 2022</i>	<u>42,711</u>	<u>108,183</u>	<u>150,894</u>	

7. NET INCOME/(EXPENDITURE)

During the year, no Trustees received any benefits in kind (2022 - £NIL).
During the year, no Trustees received any reimbursement of expenses (2022 - £NIL).

SPRINGFIELD BOYS CLUB

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

8. AUDITORS' REMUNERATION

The Independent Examiner's remuneration amounts to an Independent Examination fee of £ 150 (2022 - £ 150), and accountancy services of £ 450(2022 - £ 350).

SPRINGFIELD BOYS CLUB

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

9. STAFF COSTS

Staff costs were as follows:

	2023	2022
	£	£
Wages and salaries	62,691	42,711

The average number of persons employed by the charity during the year was as follows:

2023	2022
No.	No.
3	3

No employee received remuneration amounting to more than £60,000 in either year.

10. DEBTORS

	2023	2022
	£	£
Due within one year		
Prepayments and accrued income	8,612	-
Due within one year		
Other debtors	14,760	14,759
	23,372	14,759

11. CREDITORS: Amounts falling due within one year

	2023	2022
	£	£
Other creditors	-	2,043
Accruals and deferred income	1,200	600
	1,200	2,643

SPRINGFIELD BOYS CLUB

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

12. STATEMENT OF FUNDS

STATEMENT OF FUNDS - CURRENT YEAR

	Balance at 1 April 2022 £	Income £	Expenditure £	Balance at 31 March 2023 £
Designated funds				
Building Development reserve	50,000	-	-	50,000
Carbon reduction Fund	25,000	-	-	25,000
Designated Fund 4	30,000	-	-	30,000
	<u>105,000</u>	<u>-</u>	<u>-</u>	<u>105,000</u>
General funds				
General Funds	(19,553)	49,408	(124,098)	(94,243)
Total Unrestricted funds	<u>85,447</u>	<u>49,408</u>	<u>(124,098)</u>	<u>10,757</u>
Restricted funds				
General contingency	<u>244,629</u>	<u>71,717</u>	<u>(14,629)</u>	<u>301,717</u>
				-
Total restricted funds	<u>244,629</u>	<u>71,717</u>	<u>(14,629)</u>	<u>301,717</u>
Total of funds	<u>330,076</u>	<u>121,125</u>	<u>(138,727)</u>	<u>312,474</u>

STATEMENT OF FUNDS - PRIOR YEAR

	Balance at 1 April 2021 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2022 £
Designated funds					
Building Development reserve	-	-	-	50,000	50,000
Carbon reduction Fund	-	-	-	25,000	25,000
Wind-up Reserve	-	-	-	30,000	30,000
	<u>-</u>	<u>-</u>	<u>-</u>	<u>105,000</u>	<u>105,000</u>
General Funds	<u>77,995</u>	<u>7,452</u>	<u>-</u>	<u>(105,000)</u>	<u>(19,553)</u>
Restricted funds					
General contingency	<u>251,267</u>	<u>144,256</u>	<u>(150,894)</u>	<u>-</u>	<u>244,629</u>

SPRINGFIELD BOYS CLUB

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

13. ANALYSIS OF NET ASSETS BETWEEN FUNDS

ANALYSIS OF NET ASSETS BETWEEN FUNDS - CURRENT YEAR

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Debtors due after more than 1 year	8,613	-	8,613
Current assets	3,344	301,717	305,061
Creditors due within one year	(1,200)	-	(1,200)
	<u>10,757</u>	<u>301,717</u>	<u>312,474</u>

ANALYSIS OF NET ASSETS BETWEEN FUNDS - PRIOR YEAR

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Debtors due after more than 1 year	8,481	-	8,481
Current assets	96,571	236,148	332,719
Creditors due within one year	(2,643)	-	(2,643)
	<u>102,409</u>	<u>236,148</u>	<u>321,595</u>

SPRINGFIELD BOYS CLUB

**DETAILED INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2023**

2023
£

2022
£