
SPRINGFIELD BOYS CLUB

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

SPRINGFIELD BOYS CLUB

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The following pages do not form part of the statutory financial statements:

SPRINGFIELD BOYS CLUB

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2022**

Trustees

Allan Griffin
David Ward
Jeanette Sunderland

Charity registered number

523511

Principal office

The Springfield Centre, Idlethorp Way, Thorpe Edge, Bradford, West Yorkshire, BD10 9JB

Accountants

Cummins Young (Incorporating Fearnside & Co.), 39 Westgate, THIRSK, North Yorkshire, YO7 1QR

Bankers

National Westminster Bank, 1 Victoria Park, Holbeck, Leeds, LS11 5AN

SPRINGFIELD BOYS CLUB

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2022

The Trustees present their annual report together with the financial statements of the charity for the 1 April 2021 to 31 March 2022.

The charity also trades under the names The Springfield Centre and Springfield Youth and Community Centre.

Objectives and Activities

a. POLICIES AND OBJECTIVES

The objectives of the Charity are to provide education, training, recreation and sports facilities for the Thorpe Edge community of Bradford.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit.

Achievements and performance

a. REVIEW OF ACTIVITIES

The Centre continued to grow and develop after heavily affected previous year. The decision to partner with a large Secondary School in support of their Alternative Provision by providing a term-time base proved to be a great success. The income from this partnership and the success of several funding bids provided the Centre with a sound financial base for the first time in a number of years. Partnerships with other Centre-users were developed and the facilities available for young people attending the Centre were enhanced with a new music room, art room and towards the end of the year, the creation of a "workshop" to develop vocational skills. restricted funds were also received towards the end of the year to develop long term plans for building work to create future income streams.

The Centre continued its path towards accreditation by UNICEF as a Rights Respecting Centre.

Years of neglect to the condition of the building were tackled, vastly improving the attractiveness of the building with the creative input of many of the Centre's young members. A huge voluntary summertime contribution to the redecoration of the building was carried out by the Secondary School's Facilities by Amey, the secondary School's Facilities Management contractor.

A huge step forward for the Centre occurred in October with the appointment of a new full-time Youth Leader. This was the first time in ten years that the Centre was financially in a position where a fulltime Leader, later added to with a part-time Youth Worker, could be afforded.

Financial review

a. GOING CONCERN

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

b. RESERVES POLICY

Springfield Boys Club is a "not for profits" organisation with charitable status. The aim of the charity is to accumulate unrestricted reserves to support six months unrestricted expenditure.

SPRINGFIELD BOYS CLUB

TRUSTEES' REPORT (continued) FOR THE YEAR ENDED 31 MARCH 2022

Structure, governance and management

a. CONSTITUTION

The principal object of the charity is to provide education, training, recreation and sports facilities for the Thorpe Edge Community of Bradford.

The Charity is governed by the Trust Deed dated 31 December 1965

There have been no changes in the objects since the last annual report

b. METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

TRUSTEES' RESPONSIBILITIES STATEMENT

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees, on 31 March 2023 and signed on their behalf by:

D Ward

SPRINGFIELD BOYS CLUB

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 MARCH 2022

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SPRINGFIELD BOYS CLUB (the 'charity')

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31 March 2022.

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

RESPONSIBILITIES AND BASIS OF REPORT

As the Trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

Your attention is drawn to the fact that the charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Dated: 31 March 2023

A Khan

Chartered Accountant

Cummins Young (Incorporating Fearnside & Co)
39 Westgate
THIRSK. YO7 1QR

SPRINGFIELD BOYS CLUB

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022

	Note	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
INCOME FROM:					
Donations and legacies	2	1,250	107,876	109,126	80,045
Investments	3	6,202	36,380	42,582	5,776
Other income		-	-	-	29,944
TOTAL INCOME		7,452	144,256	151,708	115,765
EXPENDITURE ON:					
Charitable activities	5	-	150,894	150,894	102,872
TOTAL EXPENDITURE	6	-	150,894	150,894	102,872
NET INCOME / (EXPENDITURE) BEFORE OTHER RECOGNISED GAINS AND LOSSES		7,452	(6,638)	814	12,893
NET MOVEMENT IN FUNDS		7,452	(6,638)	814	12,893
RECONCILIATION OF FUNDS:					
Total funds brought forward		77,995	251,267	329,262	316,369
TOTAL FUNDS CARRIED FORWARD		85,447	244,629	330,076	329,262

The notes on pages 7 to 13 form part of these financial statements.

SPRINGFIELD BOYS CLUB

**BALANCE SHEET
AS AT 31 MARCH 2022**

	Note	£	2022 £	£	2021 £
CURRENT ASSETS					
Debtors	10	14,759		8,481	
Cash at bank and in hand		317,960		324,112	
		<u>332,719</u>		<u>332,593</u>	
CREDITORS: amounts falling due within one year	11	(2,643)		(3,331)	
NET CURRENT ASSETS			<u>330,076</u>		<u>329,262</u>
NET ASSETS			<u><u>330,076</u></u>		<u><u>329,262</u></u>
CHARITY FUNDS					
Restricted funds	12		244,629		251,267
Unrestricted funds	12		85,447		77,995
TOTAL FUNDS			<u><u>330,076</u></u>		<u><u>329,262</u></u>

The financial statements were approved by the Trustees on 31 March 2023 and signed on their behalf, by:

D Ward

The notes on pages 7 to 13 form part of these financial statements.

SPRINGFIELD BOYS CLUB

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and Charities Act 2011.

Springfield Boys Club constitutes a public benefit entity as defined by FRS 102.

1.2 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donated services or facilities are recognised when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time of the Friends is not recognised and refer to the Trustees' report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

SPRINGFIELD BOYS CLUB

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

1. ACCOUNTING POLICIES (continued)

1.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Charitable activities and Governance costs are costs incurred on the charity's operations, including support costs and costs relating to the governance of the charity apportioned to charitable activities.

1.4 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

1.5 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.6 Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.7 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

SPRINGFIELD BOYS CLUB

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

1. ACCOUNTING POLICIES (continued)

1.8 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

2. INCOME FROM GRANTS AND DONATIONS

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Donations	1,250	-	1,250	-
Grants	-	107,876	107,876	80,045
	<hr/>	<hr/>	<hr/>	<hr/>
Total donations and legacies	1,250	107,876	109,126	80,045
	<hr/>	<hr/>	<hr/>	<hr/>
Total 2021	21,728	58,317	80,045	
	<hr/>	<hr/>	<hr/>	

3. INVESTMENT INCOME

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Rent received	6,175	36,380	42,555	5,700
Interest received	27	-	27	76
	<hr/>	<hr/>	<hr/>	<hr/>
	6,202	36,380	42,582	5,776
	<hr/>	<hr/>	<hr/>	<hr/>
Total 2021	5,776	-	5,776	
	<hr/>	<hr/>	<hr/>	

SPRINGFIELD BOYS CLUB

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

4. DIRECT COSTS

	Basis of Allocation	Running the Centre £	Total 2022 £	Total 2021 £
Youth activities	actual	19,247	19,247	24,729
Administrative costs	actual	9,707	9,707	42,623
Establishment expenses	actual	78,629	78,629	13,298
Wages and salaries	actual	42,711	42,711	21,722
		<u>150,294</u>	<u>150,294</u>	<u>102,372</u>
<i>Total 2021</i>		<u>102,372</u>	<u>102,372</u>	

5. GOVERNANCE COSTS

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Governance : accountancy	<u>600</u>	<u>-</u>	<u>600</u>	<u>500</u>

6. ANALYSIS OF EXPENDITURE BY EXPENDITURE TYPE

	Staff costs 2022 £	Other costs 2022 £	Total 2022 £	Total 2021 £
Direct costs	42,711	107,583	150,294	102,372
Expenditure on governance	-	600	600	500
	<u>42,711</u>	<u>108,183</u>	<u>150,894</u>	<u>102,872</u>
<i>Total 2021</i>	<u>21,722</u>	<u>81,150</u>	<u>102,872</u>	

7. NET INCOME/(EXPENDITURE)

During the year, no Trustees received any benefits in kind (2021 - £NIL).
During the year, no Trustees received any reimbursement of expenses (2021 - £NIL).

8. AUDITORS' REMUNERATION

The Independent Examiner's remuneration amounts to an Independent Examination fee of £ 200 (2021 - £ 150), and accountancy services of £ 400(2021 - £ 350).

SPRINGFIELD BOYS CLUB

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

9. STAFF COSTS

Staff costs were as follows:

	2022 £	2021 £
Wages and salaries	42,711	21,722

The average number of persons employed by the charity during the year was as follows:

	2022 No.	2021 No.
	3	2

No employee received remuneration amounting to more than £60,000 in either year.

10. DEBTORS

	2022 £	2021 £
Due within one year		
Prepayments and accrued income	-	8,481
Due within one year		
Other debtors	14,759	-
	<u>14,759</u>	<u>8,481</u>

11. CREDITORS: Amounts falling due within one year

	2022 £	2021 £
Other creditors	2,043	-
Accruals and deferred income	600	3,331
	<u>2,643</u>	<u>3,331</u>

SPRINGFIELD BOYS CLUB

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

12. STATEMENT OF FUNDS

STATEMENT OF FUNDS - CURRENT YEAR

	Balance at 1 April 2021 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2022 £
Designated funds					
Building Development reserve	-	-	-	50,000	50,000
Carbon reduction Fund	-	-	-	25,000	25,000
Designated Fund 4	-	-	-	30,000	30,000
	<u>-</u>	<u>-</u>	<u>-</u>	<u>105,000</u>	<u>105,000</u>
General funds					
General Funds	77,995	7,452	-	(105,000)	(19,553)
Total Unrestricted funds	<u>77,995</u>	<u>7,452</u>	<u>-</u>	<u>-</u>	<u>85,447</u>
Restricted funds					
General contingency	251,267	144,256	(150,894)	-	244,629
	<u>251,267</u>	<u>144,256</u>	<u>(150,894)</u>	<u>-</u>	<u>244,629</u>
Total restricted funds	<u>251,267</u>	<u>144,256</u>	<u>(150,894)</u>	<u>-</u>	<u>244,629</u>
Total of funds	<u>329,262</u>	<u>151,708</u>	<u>(150,894)</u>	<u>-</u>	<u>330,076</u>

STATEMENT OF FUNDS - PRIOR YEAR

	Balance at 1 April 2020 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2021 £
General Funds	65,102	57,448	(44,555)	-	77,995
Restricted funds					
General contingency	588	58,317	(58,317)	250,679	251,267
Total of funds	<u>65,690</u>	<u>115,765</u>	<u>(102,872)</u>	<u>250,679</u>	<u>329,262</u>

SPRINGFIELD BOYS CLUB

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

13. ANALYSIS OF NET ASSETS BETWEEN FUNDS

ANALYSIS OF NET ASSETS BETWEEN FUNDS - CURRENT YEAR

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Debtors due after more than 1 year	16,962	(8,481)	8,481
Current assets	88,090	244,629	332,719
Creditors due within one year	(2,643)	-	(2,643)
Difference	-	(8,481)	(8,481)
	<u>85,447</u>	<u>244,629</u>	<u>330,076</u>

ANALYSIS OF NET ASSETS BETWEEN FUNDS - PRIOR YEAR

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Debtors due after more than 1 year	7,893	588	8,481
Current assets	324,112	-	324,112
Creditors due within one year	(3,331)	-	(3,331)
	<u>328,674</u>	<u>588</u>	<u>329,262</u>