

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022
FOR
SEDBERGH YOUTH AND COMMUNITY CENTRE**

Shenward (Leeds) Limited
Chartered Accountants & Business Advisors
Josephs Well, Suite 2C
Hanover Walk
Leeds
West Yorkshire
LS3 1AB

SEDBERGH YOUTH AND COMMUNITY CENTRE

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FOR THE YEAR ENDED 31 MARCH 2022**

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SEDBERGH YOUTH AND COMMUNITY CENTRE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

The trustees present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's objects are to help educate, support and empower people of all ages and backgrounds through their leisure time activities.

Public benefit

In setting our objectives and planning our activities our Trustees have given serious consideration to the Charity Commission's general guidance on public benefit and in particular the advancement of education.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Having developed into a centre which the entire community use we aim to provide positive opportunities for all people in Bradford to participate in sporting, social, educational and cultural activities. Our purpose built centre consists of a main club room, kitchen, sensory room, gymnasium, large function room/dance studio, office space, main office and model railway room.

FINANCIAL REVIEW

Financial position

The net income for the year was £7,227, including net income of £6,837 on unrestricted funds and net income of £390 on restricted funds.

Reserves policy

The charity's free reserves, excluding fixed assets, at the year end were £116,557.

The trustees annually review the reserves policy to ensure it is in line with the needs of the charity. Three to six months running costs are kept as minimum to ensure continuity of service to groups using the centre.

The trustees aim to hold reserves of at least £23,000 in the Barclays Community Account.

The funds will be held to meet the following costs in the event of the closure of Sedbergh Youth and Community Centre:

All outstanding debts and creditors, salaries and redundancy payments.

Additional payments, if necessary, will be made to this fund each financial year after a review of the above costs.

Going concern

Whilst the coronavirus has had a financial impact there are no material uncertainties so significant as to cast doubt over the ability of the charity to continue to operate as a going concern.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The Club was established under a Trust Deed dated 11 October 1962 as amended 24 September 2014.

Recruitment and appointment of new trustees

The trustees of the charity are appointed by the members at the AGM.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

523510

Principal address

Sedbergh Centre
Huddersfield Road
Bradford
BD6 1DJ

SEDBERGH YOUTH AND COMMUNITY CENTRE

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022**

Trustees

H M Buck Chair
C N Towers Trustee
Ms N O'Farrell Trustee (resigned 15.3.22)
Ms S Oxtoby Trustee (resigned 7.3.22)

Independent Examiner

Shenward (Leeds) Limited
Chartered Accountants & Business Advisors
Josephs Well, Suite 2C
Hanover Walk
Leeds
West Yorkshire
LS3 1AB

Approved by order of the board of trustees on and signed on its behalf by:

.....
H M Buck - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
SEDBERGH YOUTH AND COMMUNITY CENTRE**

Independent examiner's report to the trustees of Sedbergh Youth and Community Centre

I report to the charity trustees on my examination of the accounts of Sedbergh Youth and Community Centre (the Trust) for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

ICAS
Shenward (Leeds) Limited
Chartered Accountants & Business Advisors
Josephs Well, Suite 2C
Hanover Walk
Leeds
West Yorkshire
LS3 1AB

Date:

SEDBERGH YOUTH AND COMMUNITY CENTRE

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022**

	Notes	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		62,746	15,078	77,824	153,803
Other trading activities	2	13,177	8,342	21,519	3,475
Total		<u>75,923</u>	<u>23,420</u>	<u>99,343</u>	<u>157,278</u>
EXPENDITURE ON					
Other		69,086	23,030	92,116	104,744
NET INCOME		6,837	390	7,227	52,534
Transfers between funds	9	15,359	(15,359)	-	-
Net movement in funds		22,196	(14,969)	7,227	52,534
RECONCILIATION OF FUNDS					
Total funds brought forward		134,655	32,428	167,083	114,549
TOTAL FUNDS CARRIED FORWARD		<u>156,851</u>	<u>17,459</u>	<u>174,310</u>	<u>167,083</u>

The notes form part of these financial statements

SEDBERGH YOUTH AND COMMUNITY CENTRE

**STATEMENT OF FINANCIAL POSITION
31 MARCH 2022**

	Notes	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	5	57,753	-	57,753	47,698
Investments	6	1,405	-	1,405	1,405
		<u>59,158</u>	<u>-</u>	<u>59,158</u>	<u>49,103</u>
CURRENT ASSETS					
Debtors	7	-	15,665	15,665	16,445
Cash at bank and in hand		99,492	1,794	101,286	102,374
		<u>99,492</u>	<u>17,459</u>	<u>116,951</u>	<u>118,819</u>
CREDITORS					
Amounts falling due within one year	8	(1,799)	-	(1,799)	(839)
NET CURRENT ASSETS		<u>97,693</u>	<u>17,459</u>	<u>115,152</u>	<u>117,980</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>156,851</u>	<u>17,459</u>	<u>174,310</u>	<u>167,083</u>
NET ASSETS		<u>156,851</u>	<u>17,459</u>	<u>174,310</u>	<u>167,083</u>
FUNDS	9				
Unrestricted funds				156,851	134,655
Restricted funds				17,459	32,428
TOTAL FUNDS				<u>174,310</u>	<u>167,083</u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
H M Buck - Trustee

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Critical accounting judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. Details of these judgements can be found in the accounting policies.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on cost
Computer equipment	- 33% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset and is credited or charged to the income statement.

Impairment of fixed assets

At each reporting end date, the company reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Recoverable amount is the higher of fair value less costs to sell and value in use. If the recoverable amount of an asset is estimated to be less than its carrying amount, the carrying amount of the asset is reduced to its recoverable amount.

Recognised impairment losses are reversed if, and only if, the reasons for the impairment loss have ceased to apply.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

SEDBERGH YOUTH AND COMMUNITY CENTRE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

1. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. OTHER TRADING ACTIVITIES

	2022 £	2021 £
Other income	<u>21,519</u>	<u>3,475</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	28,221	125,582	153,803
Other trading activities	<u>3,475</u>	<u>-</u>	<u>3,475</u>
Total	<u>31,696</u>	<u>125,582</u>	<u>157,278</u>
 EXPENDITURE ON			
Other	14,047	90,697	104,744
NET INCOME	17,649	34,885	52,534
Transfers between funds	<u>6,698</u>	<u>(6,698)</u>	<u>-</u>
Net movement in funds	24,347	28,187	52,534
 RECONCILIATION OF FUNDS			
Total funds brought forward	110,308	4,241	114,549
 TOTAL FUNDS CARRIED FORWARD	<u>134,655</u>	<u>32,428</u>	<u>167,083</u>

SEDBERGH YOUTH AND COMMUNITY CENTRE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

5. TANGIBLE FIXED ASSETS

	Improvements to property £	Computer equipment £	Totals £
COST			
At 1 April 2021	57,108	3,098	60,206
Additions	16,099	3,432	19,531
At 31 March 2022	73,207	6,530	79,737
DEPRECIATION			
At 1 April 2021	10,716	1,792	12,508
Charge for year	7,321	2,155	9,476
At 31 March 2022	18,037	3,947	21,984
NET BOOK VALUE			
At 31 March 2022	55,170	2,583	57,753
At 31 March 2021	46,392	1,306	47,698

6. FIXED ASSET INVESTMENTS

	Unlisted investments £
MARKET VALUE	
At 1 April 2021 and 31 March 2022	1,405
NET BOOK VALUE	
At 31 March 2022	1,405
At 31 March 2021	1,405

There were no investment assets outside the UK.

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Prepayments	15,665	16,445

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Other creditors	1,799	839

9. MOVEMENT IN FUNDS

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
General fund	134,655	6,837	15,359	156,851
Restricted funds				
Restricted	32,428	390	(15,359)	17,459
TOTAL FUNDS	167,083	7,227	-	174,310

SEDBERGH YOUTH AND COMMUNITY CENTRE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

9. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	75,923	(69,086)	6,837
Restricted funds			
Restricted	23,420	(23,030)	390
TOTAL FUNDS	<u>99,343</u>	<u>(92,116)</u>	<u>7,227</u>

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
General fund	110,308	17,649	6,698	134,655
Restricted funds				
Restricted	4,241	34,885	(6,698)	32,428
TOTAL FUNDS	<u>114,549</u>	<u>52,534</u>	<u>-</u>	<u>167,083</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	31,696	(14,047)	17,649
Restricted funds			
Restricted	125,582	(90,697)	34,885
TOTAL FUNDS	<u>157,278</u>	<u>(104,744)</u>	<u>52,534</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
General fund	110,308	24,486	22,057	156,851
Restricted funds				
Restricted	4,241	35,275	(22,057)	17,459
TOTAL FUNDS	<u>114,549</u>	<u>59,761</u>	<u>-</u>	<u>174,310</u>

SEDBERGH YOUTH AND COMMUNITY CENTRE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	107,619	(83,133)	24,486
Restricted funds			
Restricted	149,002	(113,727)	35,275
TOTAL FUNDS	<u>256,621</u>	<u>(196,860)</u>	<u>59,761</u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.

SEDBERGH YOUTH AND COMMUNITY CENTRE
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	77,824	153,803
Other trading activities		
Other income	21,519	3,475
Total incoming resources	99,343	157,278
EXPENDITURE		
Other		
Cafe	415	24
Equipment and materials	4,485	3,993
Hospitality	288	27
ESF Project costs	-	10,192
	5,188	14,236
Support costs		
Management		
Wages	46,503	57,815
Pensions	3,837	1,516
Insurance	995	3,072
Light and heat	4,224	3,996
Sundries	5,085	1,478
Payroll costs	-	1,513
	60,644	69,390
Finance		
Bank charges	109	-
Improvements to property	7,321	5,712
Computer equipment	2,155	1,033
	9,585	6,745
Information technology		
Repairs and renewals	2,805	4,186
Cleaning	8,862	7,614
	11,667	11,800
Governance costs		
Accountancy and legal fees	1,800	840
Office expenses	3,232	1,733
	5,032	2,573
Total resources expended	92,116	104,744
Net income	7,227	52,534