

SEDBERGH YOUTH AND COMMUNITY CENTRE

England & Wales · Charity number 523510

Details

Other names	SEDBERGH SCHOOL BRADFORD BOYS CLUB, SEDBERGH YOUTH AND COMMUNITY CENTRE
Status	Registered
Legal form	Trust
Registered	1963-05-08
Register	View on the Charity Commission register

Contact

Address	Sedbergh Youth & Community Centre Huddersfield Road Bradford West Yorkshire BD6 1DJ
Phone	01274679843
Email	sedberghcommunitycentre@yahoo.co.uk
Website	www.sedberghcommunitycentre.co.uk

Activities

Objects: BOYS' CLUB

Activities: To help educate, support & empower people of all ages and backgrounds through their leisure time activities.

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** General Charitable Purposes, Education/training, Disability, Amateur Sport, Economic/community Development/employment, Recreation, Other Charitable Purposes
- **Who:** Children/young People, Elderly/old People, People With Disabilities

Geography

- **Area of benefit:** COUNTY BOROUGH OF BRADFORD
- Bradford City

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£157,793	£156,249	-	-
2024-03-31	£158,825	£156,799	-	-
2023-03-31	£115,772	£106,857	-	-
2022-03-31	£99,343	£92,116	-	-
2021-03-31	£157,278	£104,744	-	-

Trustees

Name	Role	Appointed
Arnold Butterfield	Chair	2026-01-23
Carol Wilcock		2026-03-18
Douglas Lumb		2026-01-22
peter cannon		2022-09-08

SEDBERGH YOUTH AND COMMUNITY CENTRE

England & Wales - Charity number 523510

Accounts

REGISTERED CHARITY NUMBER:

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025
FOR
SEDBERGH YOUTH AND COMMUNITY CENTRE**

Shenward (Leeds) Limited
Josephs Well, Suite 2C
Hanover Walk
Leeds
West Yorkshire
LS3 1AB

SEDBERGH YOUTH AND COMMUNITY CENTRE

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FOR THE YEAR ENDED 31 MARCH 2025**

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SEDBERGH YOUTH AND COMMUNITY CENTRE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's objects are to help educate, support and empower people of all ages and backgrounds their leisure time activities.

Public benefit

In setting our objectives and planning our activities our Trustees have given serious consideration to the Charity Commission's general guidance on public benefit and in particular the advancement of education.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

Having developed into a centre which the entire community use we aim to provide positive opportunities for all people in Bradford to participate in sporting, social, educational and cultural activities. Our purpose built centre consists of a main club room, kitchen, sensory room, gymnasium, large function room/dance studio, office space, main office and model railway room.

FINANCIAL REVIEW

Financial position

The net income for the year was £1,544 including net income of £(19,088) on unrestricted funds and net income of £20,632 on restricted funds

Reserves policy

The charity's free reserves, excluding fixed assets, at the year end were £152,222. The trustees annually review the reserves policy to ensure it is in line with the needs of the charity. Three to six months running costs are kept as minimum to ensure continuity of service to groups using the centre. The trustees aim to hold reserves of at least £23,000 in the Barclays Community Account. The funds will be held to meet the following costs in the event of the closure of Sedbergh Youth and Community Centre:

All outstanding debts and creditors, salaries and redundancy payments. Additional payments, if necessary, will be made to this fund each financial year after a review of the above costs.

Going concern

There are no material uncertainties so significant as to cast doubt over the ability of the charity to continue to operate as a going concern.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The Club was established under a Trust Deed dated 11 October 1962 as amended 24 September 2014.

Recruitment and appointment of new trustees

The trustees of the charity are appointed by the members at the AGM.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

SEDBERGH YOUTH AND COMMUNITY CENTRE

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025**

Principal address

Sedbergh Centre
Huddersfield Road
Bradford
BD6 1DJ

Trustees

H M Buck Chair
C N Towers Trustee
Peter Cannon (Appointed 08/09/2022)
Diane Marie Senior (Appointed 01/07/2022)
Stuart John Walker (Appointed 27/03/2025)

Independent Examiner

Shenward (Leeds) Limited
Josephs Well, Suite 2C
Hanover Walk
Leeds
West Yorkshire
LS3 1AB

Approved by order of the board of trustees on and signed on its behalf by:

.....
H M Buck - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
SEDBERGH YOUTH AND COMMUNITY CENTRE**

Independent examiner's report to the trustees of Sedbergh Youth and Community Centre

I report to the charity trustees on my examination of the accounts of Sedbergh Youth and Community Centre (the Trust) for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Sherad Dewedi CA

Shenward (Leeds) Limited
Josephs Well, Suite 2C
Hanover Walk
Leeds
West Yorkshire
LS3 1AB

Date:

SEDBERGH YOUTH AND COMMUNITY CENTRE

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025**

	Notes	Unrestricted fund £	Restricted fund £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		35,725	107,988	143,713	144,134
Other trading activities	2	13,911	-	13,911	8,075
Investment income	3	169	-	169	6,616
Total		<u>49,805</u>	<u>107,988</u>	<u>157,793</u>	<u>158,825</u>
EXPENDITURE ON					
Raising funds	4	1,182	-	1,182	-
Other		67,711	87,356	155,067	156,799
Total		<u>68,893</u>	<u>87,356</u>	<u>156,249</u>	<u>156,799</u>
NET INCOME/(EXPENDITURE)		(19,088)	20,632	1,544	2,026
RECONCILIATION OF FUNDS					
Total funds brought forward		153,204	31,716	184,920	182,894
TOTAL FUNDS CARRIED FORWARD		<u><u>134,116</u></u>	<u><u>52,348</u></u>	<u><u>186,464</u></u>	<u><u>184,920</u></u>

The notes form part of these financial statements

SEDBERGH YOUTH AND COMMUNITY CENTRE

**STATEMENT OF FINANCIAL POSITION
31 MARCH 2025**

	Notes	Unrestricted fund £	Restricted fund £	2025 Total funds £	2024 Total funds £
FIXED ASSETS					
Tangible assets	7	32,667	-	32,667	40,157
Investments	8	1,575	-	1,575	1,405
		<u>34,242</u>	<u>-</u>	<u>34,242</u>	<u>41,562</u>
CURRENT ASSETS					
Cash at bank and in hand		101,434	52,348	153,782	144,798
CREDITORS					
Amounts falling due within one year	9	(1,560)	-	(1,560)	(1,440)
		<u>99,874</u>	<u>52,348</u>	<u>152,222</u>	<u>143,358</u>
NET CURRENT ASSETS					
		<u>134,116</u>	<u>52,348</u>	<u>186,464</u>	<u>184,920</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>134,116</u>	<u>52,348</u>	<u>186,464</u>	<u>184,920</u>
NET ASSETS					
		<u>134,116</u>	<u>52,348</u>	<u>186,464</u>	<u>184,920</u>
FUNDS					
	10			134,116	153,204
Unrestricted funds				52,348	31,716
Restricted funds				<u>186,464</u>	<u>184,920</u>
TOTAL FUNDS					

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
H M Buck - Trustee

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. Details of these judgements can be found in the accounting policies.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on cost
Computer equipment	- 33% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset and is credited or charged to the income statement.

Impairment of fixed assets

At each reporting end date, the company reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Recoverable amount is the higher of fair value less costs to sell and value in use. If the recoverable amount of an asset is estimated to be less than its carrying amount, the carrying amount of the asset is reduced to its recoverable amount.

Recognised impairment losses are reversed if, and only if, the reasons for the impairment loss have ceased to apply.

SEDBERGH YOUTH AND COMMUNITY CENTRE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

1. ACCOUNTING POLICIES - continued

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. OTHER TRADING ACTIVITIES

	2025	2024
	£	£
Other income	13,911	8,075

3. INVESTMENT INCOME

	2025	2024
	£	£
Deposit account interest	169	6,616

4. RAISING FUNDS

Investment management costs

	2025	2024
	£	£
Support costs	1,182	-

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

SEDBERGH YOUTH AND COMMUNITY CENTRE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	34,783	109,351	144,134
Other trading activities	8,075	-	8,075
Investment income	6,616	-	6,616
Total	<u>49,474</u>	<u>109,351</u>	<u>158,825</u>
 EXPENDITURE ON			
Other	<u>48,772</u>	<u>108,027</u>	<u>156,799</u>
NET INCOME	702	1,324	2,026
 RECONCILIATION OF FUNDS			
Total funds brought forward	152,502	30,392	182,894
TOTAL FUNDS CARRIED FORWARD	<u><u>153,204</u></u>	<u><u>31,716</u></u>	<u><u>184,920</u></u>
 7. TANGIBLE FIXED ASSETS			
	Improvements to property £	Computer equipment £	Totals £
COST			
At 1 April 2024 and 31 March 2025	<u>73,207</u>	<u>4,630</u>	<u>77,837</u>
DEPRECIATION			
At 1 April 2024	33,219	4,461	37,680
Charge for year	7,321	169	7,490
At 31 March 2025	<u>40,540</u>	<u>4,630</u>	<u>45,170</u>
NET BOOK VALUE			
At 31 March 2025	<u><u>32,667</u></u>	<u><u>-</u></u>	<u><u>32,667</u></u>
At 31 March 2024	<u><u>39,988</u></u>	<u><u>169</u></u>	<u><u>40,157</u></u>

SEDBERGH YOUTH AND COMMUNITY CENTRE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

8. FIXED ASSET INVESTMENTS

	Unlisted investments £
MARKET VALUE	
At 1 April 2024	1,405
Additions	170
	1,575
NET BOOK VALUE	
At 31 March 2025	1,575
At 31 March 2024	1,405

There were no investment assets outside the UK.

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Other creditors	1,560	1,440
	1,560	1,440

10. MOVEMENT IN FUNDS

	At 1.4.24 £	Net movement in funds £	At 31.3.25 £
Unrestricted funds			
General fund	153,204	(19,088)	134,116
Restricted funds			
Restricted	31,716	20,632	52,348
	184,920	1,544	186,464

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	49,805	(68,893)	(19,088)
Restricted funds			
Restricted	107,988	(87,356)	20,632
	157,793	(156,249)	1,544

SEDBERGH YOUTH AND COMMUNITY CENTRE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

10. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	152,502	702	153,204
Restricted funds			
Restricted	30,392	1,324	31,716
TOTAL FUNDS	<u>182,894</u>	<u>2,026</u>	<u>184,920</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	49,474	(48,772)	702
Restricted funds			
Restricted	109,351	(108,027)	1,324
TOTAL FUNDS	<u>158,825</u>	<u>(156,799)</u>	<u>2,026</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.23 £	Net movement in funds £	At 31.3.25 £
Unrestricted funds			
General fund	152,502	(18,386)	134,116
Restricted funds			
Restricted	30,392	21,956	52,348
TOTAL FUNDS	<u>182,894</u>	<u>3,570</u>	<u>186,464</u>

SEDBERGH YOUTH AND COMMUNITY CENTRE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	99,279	(117,665)	(18,386)
Restricted funds			
Restricted	217,339	(195,383)	21,956
TOTAL FUNDS	<u>316,618</u>	<u>(313,048)</u>	<u>3,570</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.

SEDBERGH YOUTH AND COMMUNITY CENTRE
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025

	2025 £	2024 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	143,713	144,134
Other trading activities		
Other income	13,911	8,075
Investment income		
Deposit account interest	169	6,616
Total incoming resources	157,793	158,825
EXPENDITURE		
Other		
Cafe	6	253
Equipment and materials	2,350	10,079
Hospitality	157	2,213
Subscriptions	-	50
	2,513	12,595
Support costs		
Management		
Wages	82,264	88,785
Pensions	4,668	4,168
Insurance	4,302	4,046
Light and heat	5,690	6,281
Sundries	20,965	9,904
	117,889	113,184
Finance		
Bank charges	110	84
Improvements to property	7,321	7,862
Computer equipment	169	514
	7,600	8,460
Information technology		
Repairs and renewals	7,781	7,954
Cleaning	13,589	5,497
	21,370	13,451

This page does not form part of the statutory financial statements

SEDBERGH YOUTH AND COMMUNITY CENTRE
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025

	2025 £	2024 £
Information technology		
Governance costs		
Accountancy and legal fees	1,560	1,440
Office expenses	5,317	7,669
	<u>6,877</u>	<u>9,109</u>
Total resources expended	<u>156,249</u>	<u>156,799</u>
Net income	<u><u>1,544</u></u>	<u><u>2,026</u></u>

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SEDBERGH YOUTH AND COMMUNITY CENTRE

England & Wales - Charity number 523510

Accounts

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024
FOR
SEDBERGH YOUTH AND COMMUNITY CENTRE**

Shenward (Leeds) Limited
Josephs Well, Suite 2C
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West Yorkshire
LS3 1AB

SEDBERGH YOUTH AND COMMUNITY CENTRE

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

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SEDBERGH YOUTH AND COMMUNITY CENTRE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

The trustees present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

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Public benefit

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ACHIEVEMENT AND PERFORMANCE

Charitable activities

Having developed into a centre which the entire community use we aim to provide positive opportunities for all people in Bradford to participate in sporting, social, educational and cultural activities. Our purpose built centre consists of a main club room, kitchen, sensory room, gymnasium, large function room/dance studio, office space, main office and model railway room.

FINANCIAL REVIEW

Financial position

The net income for the year was £2,026, including net income of £702 on unrestricted funds and net income of £1,324 on restricted funds.

Reserves policy

The charity's free reserves, excluding fixed assets, at the year end were £143,358. The trustees annually review the reserves policy to ensure it is in line with the needs of the charity. Three to six months running costs are kept as minimum to ensure continuity of service to groups using the centre. The trustees aim to hold reserves of at least £23,000 in the Barclays Community Account. The funds will be held to meet the following costs in the event of the closure of Sedbergh Youth and Community Centre:

All outstanding debts and creditors, salaries and redundancy payments. Additional payments, if necessary, will be made to this fund each financial year after a review of the above costs.

Going concern

There are no material uncertainties so significant as to cast doubt over the ability of the charity to continue to operate as a going concern.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The Club was established under a Trust Deed dated 11 October 1962 as amended 24 September 2014.

Recruitment and appointment of new trustees

The trustees of the charity are appointed by the members at the AGM.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

Principal address

Sedbergh Centre
Huddersfield Road
Bradford
BD6 1DJ

SEDBERGH YOUTH AND COMMUNITY CENTRE

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024**

Trustees

H M Buck Chair
C N Towers Trustee
Peter Cannon (Appointed 08/09/2022)
Diane Marie Senior (Appointed 01/07/2022)

Independent Examiner

Shenward (Leeds) Limited
Josephs Well, Suite 2C
Hanover Walk
Leeds
West Yorkshire
LS3 1AB

Approved by order of the board of trustees on and signed on its behalf by:

.....
H M Buck - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
SEDBERGH YOUTH AND COMMUNITY CENTRE**

Independent examiner's report to the trustees of Sedbergh Youth and Community Centre

I report to the charity trustees on my examination of the accounts of Sedbergh Youth and Community Centre (the Trust) for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Sherad Dewedi CA

Shenward (Leeds) Limited
Josephs Well, Suite 2C
Hanover Walk
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West Yorkshire
LS3 1AB

Date:

SEDBERGH YOUTH AND COMMUNITY CENTRE

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024**

	Notes	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		34,783	109,351	144,134	93,479
Other trading activities	2	8,075	-	8,075	22,293
Investment income	3	6,616	-	6,616	-
Total		<u>49,474</u>	<u>109,351</u>	<u>158,825</u>	<u>115,772</u>
EXPENDITURE ON					
Other		<u>48,772</u>	<u>108,027</u>	<u>156,799</u>	<u>107,188</u>
NET INCOME		702	1,324	2,026	8,584
RECONCILIATION OF FUNDS					
Total funds brought forward		152,502	30,392	182,894	174,310
TOTAL FUNDS CARRIED FORWARD		<u><u>153,204</u></u>	<u><u>31,716</u></u>	<u><u>184,920</u></u>	<u><u>182,894</u></u>

The notes form part of these financial statements

SEDBERGH YOUTH AND COMMUNITY CENTRE

**STATEMENT OF FINANCIAL POSITION
31 MARCH 2024**

	Notes	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	6	40,157	-	40,157	48,533
Investments	7	1,405	-	1,405	1,405
		<u>41,562</u>	<u>-</u>	<u>41,562</u>	<u>49,938</u>
CURRENT ASSETS					
Debtors	8	-	-	-	16,640
Cash at bank and in hand		113,082	31,716	144,798	117,696
		<u>113,082</u>	<u>31,716</u>	<u>144,798</u>	<u>134,336</u>
CREDITORS					
Amounts falling due within one year	9	(1,440)	-	(1,440)	(1,380)
		<u>111,642</u>	<u>31,716</u>	<u>143,358</u>	<u>132,956</u>
NET CURRENT ASSETS					
		<u>153,204</u>	<u>31,716</u>	<u>184,920</u>	<u>182,894</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>153,204</u>	<u>31,716</u>	<u>184,920</u>	<u>182,894</u>
NET ASSETS					
		<u>153,204</u>	<u>31,716</u>	<u>184,920</u>	<u>182,894</u>
FUNDS					
	10			153,204	152,502
Unrestricted funds				31,716	30,392
Restricted funds				<u>184,920</u>	<u>182,894</u>
TOTAL FUNDS					
				<u>184,920</u>	<u>182,894</u>

The financial statements were approved by the Board of Trustees and authorised for issue on
and were signed on its behalf by:

.....
H M Buck - Trustee

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. Details of these judgements can be found in the accounting policies.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on cost
Computer equipment	- 33% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset and is credited or charged to the income statement.

Impairment of fixed assets

At each reporting end date, the company reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Recoverable amount is the higher of fair value less costs to sell and value in use. If the recoverable amount of an asset is estimated to be less than its carrying amount, the carrying amount of the asset is reduced to its recoverable amount.

Recognised impairment losses are reversed if, and only if, the reasons for the impairment loss have ceased to apply.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

SEDBERGH YOUTH AND COMMUNITY CENTRE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

1. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Other income	8,075	22,293
	<u> </u>	<u> </u>

3. INVESTMENT INCOME

	2024	2023
	£	£
Deposit account interest	6,616	-
	<u> </u>	<u> </u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund	Restricted fund	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	26,594	66,885	93,479
Other trading activities	22,293	-	22,293
Total	<u>48,887</u>	<u>66,885</u>	<u>115,772</u>
 EXPENDITURE ON			
Other	53,236	53,952	107,188
NET INCOME/(EXPENDITURE)	(4,349)	12,933	8,584
 RECONCILIATION OF FUNDS			
Total funds brought forward	156,851	17,459	174,310
 TOTAL FUNDS CARRIED FORWARD	<u>152,502</u>	<u>30,392</u>	<u>182,894</u>

SEDBERGH YOUTH AND COMMUNITY CENTRE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

6. TANGIBLE FIXED ASSETS

	Improvements to property £	Computer equipment £	Totals £
COST			
At 1 April 2023 and 31 March 2024	73,207	4,630	77,837
	<u> </u>	<u> </u>	<u> </u>
DEPRECIATION			
At 1 April 2023	25,357	3,947	29,304
Charge for year	7,862	514	8,376
	<u> </u>	<u> </u>	<u> </u>
At 31 March 2024	33,219	4,461	37,680
	<u> </u>	<u> </u>	<u> </u>
NET BOOK VALUE			
At 31 March 2024	39,988	169	40,157
	<u> </u>	<u> </u>	<u> </u>
At 31 March 2023	47,850	683	48,533
	<u> </u>	<u> </u>	<u> </u>

7. FIXED ASSET INVESTMENTS

	Unlisted investments £
MARKET VALUE	
At 1 April 2023 and 31 March 2024	1,405
	<u> </u>
NET BOOK VALUE	
At 31 March 2024	1,405
	<u> </u>
At 31 March 2023	1,405
	<u> </u>

There were no investment assets outside the UK.

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Prepayments	-	16,640
	<u> </u>	<u> </u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Other creditors	1,440	1,380
	<u> </u>	<u> </u>

SEDBERGH YOUTH AND COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

10. MOVEMENT IN FUNDS

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	152,502	702	153,204
Restricted funds			
Restricted	30,392	1,324	31,716
TOTAL FUNDS	<u>182,894</u>	<u>2,026</u>	<u>184,920</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	49,474	(48,772)	702
Restricted funds			
Restricted	109,351	(108,027)	1,324
TOTAL FUNDS	<u>158,825</u>	<u>(156,799)</u>	<u>2,026</u>

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	156,851	(4,349)	152,502
Restricted funds			
Restricted	17,459	12,933	30,392
TOTAL FUNDS	<u>174,310</u>	<u>8,584</u>	<u>182,894</u>

SEDBERGH YOUTH AND COMMUNITY CENTRE
NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

10. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	48,887	(53,236)	(4,349)
Restricted funds			
Restricted	66,885	(53,952)	12,933
TOTAL FUNDS	<u>115,772</u>	<u>(107,188)</u>	<u>8,584</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	156,851	(3,647)	153,204
Restricted funds			
Restricted	17,459	14,257	31,716
TOTAL FUNDS	<u>174,310</u>	<u>10,610</u>	<u>184,920</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	98,361	(102,008)	(3,647)
Restricted funds			
Restricted	176,236	(161,979)	14,257
TOTAL FUNDS	<u>274,597</u>	<u>(263,987)</u>	<u>10,610</u>

SEDBERGH YOUTH AND COMMUNITY CENTRE
NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

SEDBERGH YOUTH AND COMMUNITY CENTRE
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	144,134	93,479
Other trading activities		
Other income	8,075	22,293
Investment income		
Deposit account interest	6,616	-
Total incoming resources	158,825	115,772
EXPENDITURE		
Other		
Cafe	253	552
Equipment and materials	10,079	1,120
Hospitality	2,213	192
Subscriptions	50	-
	12,595	1,864
Support costs		
Management		
Wages	88,785	61,982
Pensions	4,168	3,874
Insurance	4,046	3,570
Light and heat	6,281	6,857
Sundries	9,904	4,983
	113,184	81,266
Finance		
Bank charges	84	118
Improvements to property	7,862	7,321
Computer equipment	514	2,280
	8,460	9,719
Information technology		
Repairs and renewals	7,954	769
Cleaning	5,497	8,725
	13,451	9,494
Governance costs		
Accountancy and legal fees	1,440	1,571
Office expenses	7,669	3,274
	9,109	4,845

This page does not form part of the statutory financial statements

SEDBERGH YOUTH AND COMMUNITY CENTRE
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024

	2024 £	2023 £
Total resources expended	<u>156,799</u>	<u>107,188</u>
Net income	<u><u>2,026</u></u>	<u><u>8,584</u></u>

This page does not form part of the statutory financial statements

SEDBERGH YOUTH AND COMMUNITY CENTRE

England & Wales - Charity number 523510

Accounts

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023
FOR
SEDBERGH YOUTH AND COMMUNITY CENTRE**

Shenward (Leeds) Limited
Chartered Accountants & Business Advisors
Josephs Well, Suite 2C
Hanover Walk
Leeds
West Yorkshire
LS3 1AB

SEDBERGH YOUTH AND COMMUNITY CENTRE

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

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Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Statement of Financial Position	5
Notes to the Financial Statements	6 to 10
Detailed Statement of Financial Activities	11

SEDBERGH YOUTH AND COMMUNITY CENTRE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

The trustees present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's objects are to help educate, support and empower people of all ages and backgrounds their leisure time activities.

Public benefit

In setting our objectives and planning our activities our Trustees have given serious consideration to the Charity Commission's general guidance on public benefit and in particular the advancement of education.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Having developed into a centre which the entire community use we aim to provide positive opportunities for all people in Bradford to participate in sporting, social, educational and cultural activities. Our purpose built centre consists of a main club room, kitchen, sensory room, gymnasium, large function room/dance studio, office space, main office and model railway room.

FINANCIAL REVIEW

Financial position

The net income for the year was £8,915, including net income of (£4,018) on unrestricted funds and net income of £12,933 on restricted funds.

Reserves policy

The charity's free reserves, excluding fixed assets, at the year end were £132,956. The trustees annually review the reserves policy to ensure it is in line with the needs of the charity. Three to six months running costs are kept as minimum to ensure continuity of service to groups using the centre. The trustees aim to hold reserves of at least £23,000 in the Barclays Community Account. The funds will be held to meet the following costs in the event of the closure of Sedbergh Youth and Community Centre:

All outstanding debts and creditors, salaries and redundancy payments. Additional payments, if necessary, will be made to this fund each financial year after a review of the above costs.

Going concern

There are no material uncertainties so significant as to cast doubt over the ability of the charity to continue to operate as a going concern.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The Club was established under a Trust Deed dated 11 October 1962 as amended 24 September 2014.

Recruitment and appointment of new trustees

The trustees of the charity are appointed by the members at the AGM.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

523510

Principal address

Sedbergh Centre
Huddersfield Road
Bradford
BD6 1DJ

Trustees

H M Buck Chair
C N Towers Trustee
Peter Cannon (Appointed 08/09/2022)
Diane Marie Senior (Appointed 01/07/2022)

SEDBERGH YOUTH AND COMMUNITY CENTRE

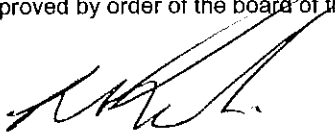
**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023**

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Shenward (Leeds) Limited
Chartered Accountants & Business Advisors
Josephs Well, Suite 2C
Hanover Walk
Leeds
West Yorkshire
LS3 1AB

Approved by order of the board of trustees on 25 October 23 and signed on its behalf by:



.....
H M Buck - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
SEDBERGH YOUTH AND COMMUNITY CENTRE**

Independent examiner's report to the trustees of Sedbergh Youth and Community Centre

I report to the charity trustees on my examination of the accounts of Sedbergh Youth and Community Centre (the Trust) for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Sherad Dewedi CA

Shenward (Leeds) Limited
Chartered Accountants & Business Advisors
Josephs Well, Suite 2C
Hanover Walk
Leeds
West Yorkshire
LS3 1AB

Date:

SEDBERGH YOUTH AND COMMUNITY CENTRE

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023**

	Notes	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		26,594	66,885	93,479	77,824
Other trading activities	2	22,293	-	22,293	21,519
Total		<u>48,887</u>	<u>66,885</u>	<u>115,772</u>	<u>99,343</u>
EXPENDITURE ON					
Other		<u>52,905</u>	<u>53,952</u>	<u>106,857</u>	<u>92,116</u>
NET INCOME/(EXPENDITURE)		(4,018)	12,933	8,915	7,227
RECONCILIATION OF FUNDS					
Total funds brought forward		156,851	17,459	174,310	167,083
TOTAL FUNDS CARRIED FORWARD		<u><u>152,833</u></u>	<u><u>30,392</u></u>	<u><u>183,225</u></u>	<u><u>174,310</u></u>


The notes form part of these financial statements

SEDBERGH YOUTH AND COMMUNITY CENTRE

**STATEMENT OF FINANCIAL POSITION
31 MARCH 2023**

	Notes	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	5	48,533	-	48,533	57,753
Investments	6	1,405	-	1,405	1,405
		<u>49,938</u>	<u>-</u>	<u>49,938</u>	<u>59,158</u>
CURRENT ASSETS					
Debtors	7	-	16,640	16,640	15,665
Cash at bank and in hand		103,944	13,752	117,696	101,286
		<u>103,944</u>	<u>30,392</u>	<u>134,336</u>	<u>116,951</u>
CREDITORS					
Amounts falling due within one year	8	(1,380)	-	(1,380)	(1,799)
NET CURRENT ASSETS		<u>102,564</u>	<u>30,392</u>	<u>132,956</u>	<u>115,152</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>152,502</u>	<u>30,392</u>	<u>182,894</u>	<u>174,310</u>
NET ASSETS		<u>152,502</u>	<u>30,392</u>	<u>182,894</u>	<u>174,310</u>
FUNDS	9				
Unrestricted funds				152,502	156,851
Restricted funds				30,392	17,459
TOTAL FUNDS				<u>182,894</u>	<u>174,310</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 25/10/23 and were signed on its behalf by:


.....

H M Buck - Trustee

SEDBERGH YOUTH AND COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Critical accounting judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. Details of these judgements can be found in the accounting policies.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on cost
Computer equipment	- 33% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset and is credited or charged to the income statement.

Impairment of fixed assets

At each reporting end date, the company reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Recoverable amount is the higher of fair value less costs to sell and value in use. If the recoverable amount of an asset is estimated to be less than its carrying amount, the carrying amount of the asset is reduced to its recoverable amount.

Recognised impairment losses are reversed if, and only if, the reasons for the impairment loss have ceased to apply.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

SEDBERGH YOUTH AND COMMUNITY CENTRE
NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

1. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Other income	<u>22,293</u>	<u>21,519</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	62,746	15,078	77,824
Other trading activities	<u>13,177</u>	<u>8,342</u>	<u>21,519</u>
Total	<u>75,923</u>	<u>23,420</u>	<u>99,343</u>
 EXPENDITURE ON			
Other	<u>69,086</u>	<u>23,030</u>	<u>92,116</u>
 NET INCOME	6,837	390	7,227
Transfers between funds	<u>15,359</u>	<u>(15,359)</u>	-
Net movement in funds	22,196	(14,969)	7,227
 RECONCILIATION OF FUNDS			
Total funds brought forward	134,655	32,428	167,083
 TOTAL FUNDS CARRIED FORWARD	<u>156,851</u>	<u>17,459</u>	<u>174,310</u>

SEDBERGH YOUTH AND COMMUNITY CENTRE
NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

5. TANGIBLE FIXED ASSETS

	Improvements to property £	Computer equipment £	Totals £
COST			
At 1 April 2022	73,207	6,530	79,737
Additions	-	(1,900)	(1,900)
At 31 March 2023	<u>73,207</u>	<u>4,630</u>	<u>77,837</u>
DEPRECIATION			
At 1 April 2022	18,037	3,947	21,984
Charge for year	7,320	-	7,320
At 31 March 2023	<u>25,357</u>	<u>3,947</u>	<u>29,304</u>
NET BOOK VALUE			
At 31 March 2023	<u>47,850</u>	<u>683</u>	<u>48,533</u>
At 31 March 2022	<u>55,170</u>	<u>2,583</u>	<u>57,753</u>

6. FIXED ASSET INVESTMENTS

	Unlisted investments £
MARKET VALUE	
At 1 April 2022 and 31 March 2023	<u>1,405</u>
NET BOOK VALUE	
At 31 March 2023	<u>1,405</u>
At 31 March 2022	<u>1,405</u>

There were no investment assets outside the UK.

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Prepayments	<u>16,640</u>	<u>15,665</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Other creditors	<u>1,380</u>	<u>1,799</u>

9. MOVEMENT IN FUNDS

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	156,851	(4,349)	152,502
Restricted funds			
Restricted	17,459	12,933	30,392
TOTAL FUNDS	<u>174,310</u>	<u>8,584</u>	<u>182,894</u>

SEDBERGH YOUTH AND COMMUNITY CENTRE
NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

9. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	48,887	(53,236)	(4,349)
Restricted funds			
Restricted	66,885	(53,952)	12,933
TOTAL FUNDS	<u>115,772</u>	<u>(107,188)</u>	<u>8,584</u>

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
General fund	134,655	6,837	15,359	156,851
Restricted funds				
Restricted	32,428	390	(15,359)	17,459
TOTAL FUNDS	<u>167,083</u>	<u>7,227</u>	<u>-</u>	<u>174,310</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	75,923	(69,086)	6,837
Restricted funds			
Restricted	23,420	(23,030)	390
TOTAL FUNDS	<u>99,343</u>	<u>(92,116)</u>	<u>7,227</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
General fund	134,655	2,488	15,359	152,502
Restricted funds				
Restricted	32,428	13,323	(15,359)	30,392
TOTAL FUNDS	<u>167,083</u>	<u>15,811</u>	<u>-</u>	<u>182,894</u>

SEDBERGH YOUTH AND COMMUNITY CENTRE
NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	124,810	(122,322)	2,488
Restricted funds			
Restricted	90,305	(76,982)	13,323
TOTAL FUNDS	<u>215,115</u>	<u>(199,304)</u>	<u>15,811</u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

SEDBERGH YOUTH AND COMMUNITY CENTRE
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	93,479	77,824
Other trading activities		
Other income	22,293	21,519
Total incoming resources	115,772	99,343
EXPENDITURE		
Other		
Cafe	552	415
Equipment and materials	1,120	4,485
Hospitality	192	288
	<u>1,864</u>	<u>5,188</u>
Support costs		
Management		
Wages	61,982	46,503
Pensions	3,874	3,837
Insurance	3,570	995
Light and heat	6,857	4,224
Sundries	4,983	5,085
	<u>81,266</u>	<u>60,644</u>
Finance		
Bank charges	118	109
Improvements to property	7,321	7,321
Computer equipment	2,280	2,155
	<u>9,719</u>	<u>9,585</u>
Information technology		
Repairs and renewals	769	2,805
Cleaning	8,725	8,862
	<u>9,494</u>	<u>11,667</u>
Governance costs		
Accountancy and legal fees	1,571	1,800
Office expenses	2,943	3,232
	<u>4,514</u>	<u>5,032</u>
Total resources expended	<u>106,857</u>	<u>92,116</u>
Net income	<u>8,915</u>	<u>7,227</u>

This page does not form part of the statutory financial statements

SEDBERGH YOUTH AND COMMUNITY CENTRE

England & Wales - Charity number 523510

Accounts

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022
FOR
SEDBERGH YOUTH AND COMMUNITY CENTRE**

Shenward (Leeds) Limited
Chartered Accountants & Business Advisors
Josephs Well, Suite 2C
Hanover Walk
Leeds
West Yorkshire
LS3 1AB

SEDBERGH YOUTH AND COMMUNITY CENTRE

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

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SEDBERGH YOUTH AND COMMUNITY CENTRE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

The trustees present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's objects are to help educate, support and empower people of all ages and backgrounds through their leisure time activities.

Public benefit

In setting our objectives and planning our activities our Trustees have given serious consideration to the Charity Commission's general guidance on public benefit and in particular the advancement of education.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Having developed into a centre which the entire community use we aim to provide positive opportunities for all people in Bradford to participate in sporting, social, educational and cultural activities. Our purpose built centre consists of a main club room, kitchen, sensory room, gymnasium, large function room/dance studio, office space, main office and model railway room.

FINANCIAL REVIEW

Financial position

The net income for the year was £7,227, including net income of £6,837 on unrestricted funds and net income of £390 on restricted funds.

Reserves policy

The charity's free reserves, excluding fixed assets, at the year end were £116,557.

The trustees annually review the reserves policy to ensure it is in line with the needs of the charity. Three to six months running costs are kept as minimum to ensure continuity of service to groups using the centre.

The trustees aim to hold reserves of at least £23,000 in the Barclays Community Account.

The funds will be held to meet the following costs in the event of the closure of Sedbergh Youth and Community Centre:

All outstanding debts and creditors, salaries and redundancy payments.

Additional payments, if necessary, will be made to this fund each financial year after a review of the above costs.

Going concern

Whilst the coronavirus has had a financial impact there are no material uncertainties so significant as to cast doubt over the ability of the charity to continue to operate as a going concern.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The Club was established under a Trust Deed dated 11 October 1962 as amended 24 September 2014.

Recruitment and appointment of new trustees

The trustees of the charity are appointed by the members at the AGM.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

523510

Principal address

Sedbergh Centre
Huddersfield Road
Bradford
BD6 1DJ

SEDBERGH YOUTH AND COMMUNITY CENTRE

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022**

Trustees

H M Buck Chair
C N Towers Trustee
Ms N O'Farrell Trustee (resigned 15.3.22)
Ms S Oxtoby Trustee (resigned 7.3.22)

Independent Examiner

Shenward (Leeds) Limited
Chartered Accountants & Business Advisors
Josephs Well, Suite 2C
Hanover Walk
Leeds
West Yorkshire
LS3 1AB

Approved by order of the board of trustees on and signed on its behalf by:

.....
H M Buck - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
SEDBERGH YOUTH AND COMMUNITY CENTRE**

Independent examiner's report to the trustees of Sedbergh Youth and Community Centre

I report to the charity trustees on my examination of the accounts of Sedbergh Youth and Community Centre (the Trust) for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

ICAS
Shenward (Leeds) Limited
Chartered Accountants & Business Advisors
Josephs Well, Suite 2C
Hanover Walk
Leeds
West Yorkshire
LS3 1AB

Date:

SEDBERGH YOUTH AND COMMUNITY CENTRE

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022**

	Notes	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		62,746	15,078	77,824	153,803
Other trading activities	2	13,177	8,342	21,519	3,475
Total		<u>75,923</u>	<u>23,420</u>	<u>99,343</u>	<u>157,278</u>
EXPENDITURE ON					
Other		69,086	23,030	92,116	104,744
NET INCOME		6,837	390	7,227	52,534
Transfers between funds	9	15,359	(15,359)	-	-
Net movement in funds		22,196	(14,969)	7,227	52,534
RECONCILIATION OF FUNDS					
Total funds brought forward		134,655	32,428	167,083	114,549
TOTAL FUNDS CARRIED FORWARD		<u><u>156,851</u></u>	<u><u>17,459</u></u>	<u><u>174,310</u></u>	<u><u>167,083</u></u>

The notes form part of these financial statements

SEDBERGH YOUTH AND COMMUNITY CENTRE

**STATEMENT OF FINANCIAL POSITION
31 MARCH 2022**

	Notes	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	5	57,753	-	57,753	47,698
Investments	6	1,405	-	1,405	1,405
		59,158	-	59,158	49,103
CURRENT ASSETS					
Debtors	7	-	15,665	15,665	16,445
Cash at bank and in hand		99,492	1,794	101,286	102,374
		99,492	17,459	116,951	118,819
CREDITORS					
Amounts falling due within one year	8	(1,799)	-	(1,799)	(839)
		97,693	17,459	115,152	117,980
NET CURRENT ASSETS					
		156,851	17,459	174,310	167,083
TOTAL ASSETS LESS CURRENT LIABILITIES					
		156,851	17,459	174,310	167,083
NET ASSETS					
		156,851	17,459	174,310	167,083
FUNDS					
	9			156,851	134,655
Unrestricted funds				17,459	32,428
Restricted funds				174,310	167,083
TOTAL FUNDS					
				174,310	167,083

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
H M Buck - Trustee

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Critical accounting judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. Details of these judgements can be found in the accounting policies.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on cost
Computer equipment	- 33% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset and is credited or charged to the income statement.

Impairment of fixed assets

At each reporting end date, the company reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Recoverable amount is the higher of fair value less costs to sell and value in use. If the recoverable amount of an asset is estimated to be less than its carrying amount, the carrying amount of the asset is reduced to its recoverable amount.

Recognised impairment losses are reversed if, and only if, the reasons for the impairment loss have ceased to apply.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

SEDBERGH YOUTH AND COMMUNITY CENTRE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

1. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Other income	21,519	3,475
	<u>21,519</u>	<u>3,475</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	28,221	125,582	153,803
Other trading activities	3,475	-	3,475
Total	<u>31,696</u>	<u>125,582</u>	<u>157,278</u>
 EXPENDITURE ON			
Other	14,047	90,697	104,744
NET INCOME	17,649	34,885	52,534
Transfers between funds	6,698	(6,698)	-
Net movement in funds	24,347	28,187	52,534
 RECONCILIATION OF FUNDS			
Total funds brought forward	110,308	4,241	114,549
 TOTAL FUNDS CARRIED FORWARD	<u>134,655</u>	<u>32,428</u>	<u>167,083</u>

SEDBERGH YOUTH AND COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

5. TANGIBLE FIXED ASSETS

	Improvements to property £	Computer equipment £	Totals £
COST			
At 1 April 2021	57,108	3,098	60,206
Additions	16,099	3,432	19,531
At 31 March 2022	<u>73,207</u>	<u>6,530</u>	<u>79,737</u>
DEPRECIATION			
At 1 April 2021	10,716	1,792	12,508
Charge for year	7,321	2,155	9,476
At 31 March 2022	<u>18,037</u>	<u>3,947</u>	<u>21,984</u>
NET BOOK VALUE			
At 31 March 2022	<u>55,170</u>	<u>2,583</u>	<u>57,753</u>
At 31 March 2021	<u>46,392</u>	<u>1,306</u>	<u>47,698</u>

6. FIXED ASSET INVESTMENTS

	Unlisted investments £
MARKET VALUE	
At 1 April 2021 and 31 March 2022	<u>1,405</u>
NET BOOK VALUE	
At 31 March 2022	<u>1,405</u>
At 31 March 2021	<u>1,405</u>

There were no investment assets outside the UK.

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Prepayments	<u>15,665</u>	<u>16,445</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Other creditors	<u>1,799</u>	<u>839</u>

9. MOVEMENT IN FUNDS

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
General fund	134,655	6,837	15,359	156,851
Restricted funds				
Restricted	32,428	390	(15,359)	17,459
TOTAL FUNDS	<u>167,083</u>	<u>7,227</u>	<u>-</u>	<u>174,310</u>

SEDBERGH YOUTH AND COMMUNITY CENTRE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

9. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	75,923	(69,086)	6,837
Restricted funds			
Restricted	23,420	(23,030)	390
TOTAL FUNDS	<u>99,343</u>	<u>(92,116)</u>	<u>7,227</u>

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
General fund	110,308	17,649	6,698	134,655
Restricted funds				
Restricted	4,241	34,885	(6,698)	32,428
TOTAL FUNDS	<u>114,549</u>	<u>52,534</u>	<u>-</u>	<u>167,083</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	31,696	(14,047)	17,649
Restricted funds			
Restricted	125,582	(90,697)	34,885
TOTAL FUNDS	<u>157,278</u>	<u>(104,744)</u>	<u>52,534</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
General fund	110,308	24,486	22,057	156,851
Restricted funds				
Restricted	4,241	35,275	(22,057)	17,459
TOTAL FUNDS	<u>114,549</u>	<u>59,761</u>	<u>-</u>	<u>174,310</u>

SEDBERGH YOUTH AND COMMUNITY CENTRE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	107,619	(83,133)	24,486
Restricted funds			
Restricted	149,002	(113,727)	35,275
TOTAL FUNDS	<u>256,621</u>	<u>(196,860)</u>	<u>59,761</u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.

SEDBERGH YOUTH AND COMMUNITY CENTRE
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	77,824	153,803
Other trading activities		
Other income	21,519	3,475
Total incoming resources	99,343	157,278
EXPENDITURE		
Other		
Cafe	415	24
Equipment and materials	4,485	3,993
Hospitality	288	27
ESF Project costs	-	10,192
	5,188	14,236
Support costs		
Management		
Wages	46,503	57,815
Pensions	3,837	1,516
Insurance	995	3,072
Light and heat	4,224	3,996
Sundries	5,085	1,478
Payroll costs	-	1,513
	60,644	69,390
Finance		
Bank charges	109	-
Improvements to property	7,321	5,712
Computer equipment	2,155	1,033
	9,585	6,745
Information technology		
Repairs and renewals	2,805	4,186
Cleaning	8,862	7,614
	11,667	11,800
Governance costs		
Accountancy and legal fees	1,800	840
Office expenses	3,232	1,733
	5,032	2,573
Total resources expended	92,116	104,744
Net income	7,227	52,534

This page does not form part of the statutory financial statements

SEDBERGH YOUTH AND COMMUNITY CENTRE

England & Wales - Charity number 523510

Accounts

Sedbergh Youth and Community Centre

Charity number 523510

Annual Report and Financial Statements for the year ended 31 March 2021



West Yorkshire Community Accounting Service

Sedbergh Youth and Community Centre

Annual Report and Financial Statements for the year ended 31 March 2021

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Balance sheet	6
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Prepared by West Yorkshire Community Accounting Service

Sedbergh Youth and Community Centre

Trustees' report for the year ended 31 March 2021

Reference and administrative details of the charity, its trustees and advisors

The trustees during the financial year and up to and including the date the report was approved were:

Name	Position	Dates
Herbert Michael Buck	Chair	
Christopher Towers		
Nancy O'Farrell		
Sharon Oxtoby		Appointed February 2021
Other officers		
Mr A Butterfield	Centre manager	
Charity number	523510	Registered in England and Wales

Registered and principal address

Sedbergh Centre
Huddersfield Road
Odsal
Bradford
West Yorkshire
BD6 1DJ

Bankers

Barclays Bank Plc Leicester LE87 2BB	NatWest Bank Plc 7 Hustlergate Bradford BD1 1PP	COIF Charities Deposit Fund Senator House 85 Queen Victoria Street London EC4V 4ET
--	--	--

Independent examiner

Helen Galvin FCCA

West Yorkshire Community Accounting Service

Stringer House
34 Lupton Street
Leeds
LS10 2QW

Structure, governance and management

The Club was established under a Trust Deed dated 11 October 1962 as amended 24 September

Method of recruitment and appointment of trustees

The trustees of the charity are appointed by the members at the AGM.

Objectives and activities

The charity's objects

The charity's objects are to help educate, support and empower people of all ages and backgrounds through their leisure time activities.

Sedbergh Youth and Community Centre

Trustees' report (continued) for the year ended 31 March 2021

Objectives and activities (continued)

The charity's main activities

Having developed into a centre which the entire community use we aim to provide positive opportunities for all people in Bradford to participate in sporting, social, educational and cultural activities. Our purpose built centre consists of a main club room, kitchen, sensory room, gymnasium, large function room/dance studio, office space, main office and model railway room.

Public benefit statement

In setting our objectives and planning our activities our Trustees have given serious consideration to the Charity Commission's general guidance on public benefit and in particular the advancement of education.

Achievements and performance

During the year the centre was under lockdown, this resulted in less footfall but we have increased our online functions.

Improvements have been made to the building by updating the gymnasium, office space and creating better access for parking.

Financial review

The net income for the year was £52,534, including net income of £24,347 on unrestricted funds and net income of £28,187 on restricted funds.

Reserves policy

The charity's free reserves, excluding fixed assets, at the year end were £86,956.

The trustees annually review the reserves policy to ensure it is in line with the needs of the charity. Three to six months running costs are kept as minimum to ensure continuity of service to groups using the centre.

The trustees aim to hold reserves of at least £23,000 in the Barclays Community Account.

The funds will be held to meet the following costs in the event of the closure of Sedbergh Youth and Community Centre:

All outstanding debts and creditors, salaries and redundancy payments.

Additional payments, if necessary, will be made to this fund each financial year after a review of the above costs.

Risk Management

The trustees acknowledge they have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Coronavirus (COVID 19)

Whilst the coronavirus has had a financial impact there are no material uncertainties so significant as to cast doubt over the ability of the charity to continue to operate as a going concern.

Signed on behalf of the board of trustees on 28/9/2021

Sedbergh Youth and Community Centre

Independent examiner's report to the trustees of Sedbergh Youth and Community Centre

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2021, which are set out on pages 5 to 12.

Responsibilities and basis of report

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts as carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act;
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:  Name: Helen Galvin FCCA

1/10/2021

West Yorkshire Community Accounting Service

Stringer House
34 Lupton Street
Leeds
LS10 2QW

Sedbergh Youth and Community Centre
Statement of Financial Activities
(including summary income and expenditure account)
for the year ended 31 March 2021

	Notes	2021 Unrestricted funds £	2021 Restricted funds £	2021 Total funds £	2020 Total funds £
Income from:					
Grants and donations	(2)	28,221	125,582	153,803	126,063
Club members subscriptions		21	-	21	4,462
Hire		3,290	-	3,290	15,671
Fundraising		-	-	-	3,458
Café		-	-	-	992
Other income		164	-	164	263
Total income		31,696	125,582	157,278	150,909
Expenditure on:					
Salaries, NIC and pensions	(3)	-	59,331	59,331	56,107
Payroll charges		1,513	-	1,513	733
Staff travel, training and subsistence		-	-	-	249
Volunteer expenses		-	-	-	272
Rates		-	-	-	1,966
Utilities		288	3,708	3,996	5,239
Repairs, maintenance and renewals		1,284	2,902	4,186	1,015
Caretaking and cleaning		59	7,555	7,614	7,102
Office expenses		100	1,633	1,733	3,523
Advertising and events		-	-	-	1,451
Cafe		-	24	24	1,264
Equipment and materials		221	3,772	3,993	3,025
Hospitality		27	-	27	594
Insurance		2,966	106	3,072	2,670
Other purchases and sundries		784	694	1,478	5,671
Accountancy		60	780	840	1,080
ESF Project costs		-	10,192	10,192	12,256
Depreciation		6,745	-	6,745	5,763
Total expenditure		14,047	90,697	104,744	109,980
Net income		17,649	34,885	52,534	40,929
Transfers between funds		6,698	(6,698)	-	-
Net movement in funds		24,347	28,187	52,534	40,929
Fund balances brought forward		110,307	4,241	114,548	73,619
Fund balances carried forward	(4)	134,654	32,428	167,082	114,548

All incoming resources and resources expended derive from continuing activities.

Sedbergh Youth and Community Centre

Balance sheet

as at 31 March 2021

	2021	2021	2021	2020
	Unrestricted	Restricted	Total	Total
	£	£	£	£
Fixed assets				
Tangible assets	(5) 47,698	-	47,698	51,921
Total fixed assets	<u>47,698</u>	<u>-</u>	<u>47,698</u>	<u>51,921</u>
Current assets				
Prepayments	995	15,450	16,445	16,987
Cash at bank and in hand	(6) 86,801	16,978	103,779	50,596
Total current assets	<u>87,796</u>	<u>32,428</u>	<u>120,224</u>	<u>67,583</u>
Current liabilities:				
amounts falling due within one year				
Creditors and accruals	(7) 840	-	840	4,956
Total current liabilities	<u>840</u>	<u>-</u>	<u>840</u>	<u>4,956</u>
Net current assets	<u>86,956</u>	<u>32,428</u>	<u>119,384</u>	<u>62,627</u>
Net assets	<u>134,654</u>	<u>32,428</u>	<u>167,082</u>	<u>114,548</u>
Funds				
Unrestricted funds	134,654	-	134,654	110,307
Restricted funds	-	32,428	32,428	4,241
Total funds	<u>134,654</u>	<u>32,428</u>	<u>167,082</u>	<u>114,548</u>

The financial statements were approved by the board of trustees on 28/9/2021

Herbert Michael Buck (Trustee)

Sedbergh Youth and Community Centre

Notes to the accounts

for the year ended 31 March 2021

1 Accounting policies

Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

There has been no change to the accounting policies since last year.

No changes have been made to the accounts for previous years.

Going concern

The trustees are satisfied that there are no material uncertainties about the charity's ability to continue.

Incoming resources

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity becomes entitled to the resources, it is more likely than not that the trustees will receive the resources and the monetary value can be measured with sufficient reliability.

Grants and donations

Grants and donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Where grants are related to performance and specific deliverables, they are accounted for as the charity earns the right to consideration by its performance.

Expenditure and liabilities

Expenditure is recognised on an accrual basis as a liability is incurred. Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out the resources and the amount of the obligation can be measured with reasonable certainty.

Taxation

As a charity the organisation benefits from rates relief and is generally exempt from income tax and capital gains tax but not from VAT. Irrecoverable VAT is included in the cost of those items to which it relates.

Tangible fixed assets

Tangible fixed assets costing more than £500 are capitalised and included at cost including any incidental expenses of acquisition. Gifted assets are shown at the value to the charity on receipt. Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost on a straight line basis over their expected useful economic lives as follows:

Property improvements: over 10 years

Computer and playground equipment: over 3 years

Pensions

The charity operates a defined contribution scheme for the benefit of its employees. The costs of contributions are recognised in the year they are payable.

Sedbergh Youth and Community Centre

Notes to the accounts

for the year ended 31 March 2021

1 Accounting policies continued

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Further explanation of the nature and purpose of each fund is included in the notes to the accounts.

Sedbergh Youth and Community Centre
Notes to the accounts continued
for the year ended 31 March 2021

2 Grants and donations	2021 Unrestricted funds £	2021 Restricted funds £	2021 Total funds £	2020 Total funds £
Bradford MDC	27,700	300	28,000	4,800
Pennies from Heaven	-	-	-	427
National Lottery Community Fund	-	58,333	58,333	65,834
Sport England	-	-	-	34,000
Groundwork UK (ESF)	-	11,792	11,792	15,456
Awards for All	-	9,252	9,252	-
HMRC Coronavirus Job Retention Scheme	-	44,919	44,919	-
Other grants and donations	521	986	1,507	5,546
	<u>28,221</u>	<u>125,582</u>	<u>153,803</u>	<u>126,063</u>

3 Staff costs and numbers	2021 £	2020 £
Gross salaries	57,815	54,529
Social security costs	3,338	3,145
Employment allowance	(3,338)	(3,000)
Pensions	1,516	1,433
	<u>59,331</u>	<u>56,107</u>

The average number employees during the year was 4, being an average of 3.4 full time equivalent (2020: 3.8, 3 FTE). There were no employees with emoluments above £60,000.

Defined contribution pension scheme	2021 £	2020 £
Costs of the scheme to the charity for the year	1,516	1,433
Amount of any contributions outstanding at the year end	-	-
Amount of any contributions prepaid at the year end	-	-

4 Restricted funds	Balance b/f £	Incoming £	Outgoing £	Transfers £	Balance c/f £
Greenhall Foundation	1,000	-	-	-	1,000
Postcode Community Trust	41	-	-	-	41
Groundwork UK (ESF)	3,200	11,792	10,192	-	4,800
National Lottery Community Fund	-	58,333	34,217	(6,698)	17,418
Awards for All	-	9,252	1,069	-	8,183
HMRC	-	44,919	44,919	-	-
Donation	-	986	-	-	986
Bradford MDC	-	300	300	-	-
	<u>4,241</u>	<u>125,582</u>	<u>90,697</u>	<u>(6,698)</u>	<u>32,428</u>

Sedbergh Youth and Community Centre

Notes to the accounts continued

for the year ended 31 March 2021

4 Restricted funds continued

Fund name	Purpose of restriction
Greenhall Foundation	Towards the Sensory Seating project.
Postcode Community Trust	Towards the costs of the Young at Heart project.
Groundwork UK (ESF)	Towards costs of Nu Futures employability programme.
National Lottery Community Fund	To bring people together, build strong relationships across communities and enable more people to fulfil their potential. The transfer relates to the purchase of £2,522 of fixed assets and a transfer from unrestricted funds. The terms of the funding have been fulfilled by incurring this expenditure. As the expenditure will provide and on-going unrestricted benefit to the charity it has been transferred to the unrestricted fund where it will be depreciated in line with the fixed asset policy. The balance of £4,176 relates to assets purchased in the previous year which should have been charged to this fund but were allocated to unrestricted funds.
Awards for All	For the Holistic Reach programme.
HMRC	For staff who have been furloughed due to Covid-19.
Donation	Towards the man shed.
Bradford MDC	Towards a defibrillator.

5 Tangible assets

	Property improvements	Computer equipment	Total
<u>Cost</u>	£	£	£
At 1 April 2020	55,408	2,276	57,684
Additions	1,700	822	2,522
At 31 March 2021	<u>57,108</u>	<u>3,098</u>	<u>60,206</u>
<u>Depreciation</u>			
At 1 April 2020	5,004	759	5,763
Charge for year	5,712	1,033	6,745
At 31 March 2021	<u>10,716</u>	<u>1,792</u>	<u>12,508</u>
<u>Net book value</u>			
At 31 March 2021	<u>46,392</u>	<u>1,306</u>	<u>47,698</u>
At 31 March 2020	<u>50,404</u>	<u>1,517</u>	<u>51,921</u>

6 Cash at bank and in hand

	2021	2020
	£	£
Cash at bank	103,255	50,295
Cash in hand	524	301
	<u>103,779</u>	<u>50,596</u>

Sedbergh Youth and Community Centre
Notes to the accounts continued
for the year ended 31 March 2021

7 Creditors and accruals	2021	2020
	£	£
Creditors	-	4,176
Accruals	840	780
	<u>840</u>	<u>4,956</u>

8 Related party transactions

Trustee expenses

No trustee received any expenses during this year or the previous year.

Trustee remuneration and benefits

No trustee received any remuneration or benefit during this or the previous year.

Remuneration and benefits received by key management personnel

The key management personnel of the charity include the trustees and the Centre Manager. The total employee benefits received by the Chief Officer were £24,895 (previous year: £24,917).

No trustee received any remuneration or benefit in this capacity during this or the previous year.

Sedbergh Youth and Community Centre

Statement of Financial Activities including comparatives for all funds (including summary income and expenditure account) for the year ended 31 March 2021

	2021 Unrestricted funds £	2020 Unrestricted funds £	2021 Restricted funds £	2020 Restricted funds £	2021 Total funds £	2020 Total funds £
Income						
Grants and donations	28,221	10,773	125,582	115,290	153,803	126,063
Club members subscriptions	21	4,462	-	-	21	4,462
Hire	3,290	15,671	-	-	3,290	15,671
Fundraising	-	3,458	-	-	-	3,458
Café	-	992	-	-	-	992
Other income	164	263	-	-	164	263
Total income	31,696	35,619	125,582	115,290	157,278	150,909
Expenditure						
Salaries, NIC and pensions	-	10,609	59,331	45,498	59,331	56,107
Payroll charges	1,513	733	-	-	1,513	733
Staff travel, training and subsistence	-	165	-	84	-	249
Volunteer expenses	-	267	-	5	-	272
Rates	-	1,182	-	784	-	1,966
Utilities	288	1,051	3,708	4,188	3,996	5,239
Repairs, maintenance and renewals	1,284	693	2,902	322	4,186	1,015
Caretaking and cleaning	59	153	7,555	6,949	7,614	7,102
Office expenses	100	607	1,633	2,916	1,733	3,523
Advertising and events	-	-	-	1,451	-	1,451
Cafe	-	571	24	693	24	1,264
Equipment and materials	221	2,419	3,772	606	3,993	3,025
Hospitality	27	121	-	473	27	594
Insurance	2,966	1,170	106	1,500	3,072	2,670
Other purchases and sundries	784	2,082	694	3,589	1,478	5,671
Accountancy	60	60	780	1,020	840	1,080
ESF Project costs	-	-	10,192	12,256	10,192	12,256
Depreciation	6,745	5,763	-	-	6,745	5,763
Total expenditure	14,047	27,646	90,697	82,334	104,744	109,980
Net income / (expenditure)	17,649	7,973	34,885	32,956	52,534	40,929
Transfers between funds	6,698	35,766	(6,698)	(35,766)	-	-
Fund balances brought forward	110,307	66,568	4,241	7,051	114,548	73,619
Fund balances carried forward	134,654	110,307	32,428	4,241	167,082	114,548