

**REGISTERED CHARITY NUMBER: 523503**

**REPORT OF THE TRUSTEES AND  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST AUGUST 2025  
FOR  
PRISM YOUTH PROJECT**

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## PRISM YOUTH PROJECT

### REFERENCE AND ADMINISTRATIVE DETAILS FOR THE YEAR ENDED 31ST AUGUST 2025

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#### TRUSTEES

Ms Susan Elizabeth Hemsley  
Ms Charlotte Maxwell-Warrior  
Mr Emmerson Walgrove  
Mr Matthew Moore (appointed 29 January 2025)  
UK Youth (registered charity number 1110590)

#### PRINCIPAL ADDRESS

Walker Drive  
Girlington  
Bradford  
BD8 9ES

#### REGISTERED CHARITY NUMBER

523503

#### PRINCIPAL STAFF

Mrs Katie Corfield (Headteacher)  
Miss Chrissie Marshall (Deputy Headteacher)  
Mrs Lauren Jackson Hamil (Deputy Headteacher/SENCO)

#### INDEPENDENT AUDITORS

Sumer Auditco Limited  
New Chartford House  
Centurion Way  
Cleckheaton  
BD19 3QB

#### BANKERS

Virgin Money  
10 Austhorpe Road  
Crossgates  
Leeds  
West Yorkshire  
LS15 8DL

The trustees present their report with the financial statements of the charity for the year ended 31st August 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

## **BACKGROUND**

Prism Youth Project was established to provide alternative education and support to young people who face significant challenges in mainstream educational settings. The charity was founded to address the growing need for specialised services that cater to pupils with Social, Emotional, and Mental Health (SEMH) needs and those at risk of permanent exclusion from mainstream schools.

Over the years, Prism Youth Project has developed a reputation for its holistic approach to education and its commitment to improving outcomes for vulnerable young people. The charity works closely with schools, local authorities, and families to provide tailored interventions that help young people re-engage with education, develop essential life skills, and build the resilience needed to succeed in their future endeavours.

At the core of our work is the belief that every young person deserves the opportunity to reach their full potential, regardless of their background or challenges. We provide academic support and social and emotional guidance, ensuring our pupils can overcome barriers in their education and personal lives.

### **Essential Services and Areas of Focus:**

- **Alternative Education Provision:** the charity offers a range of alternative education programs designed to support students permanently excluded from mainstream schools or at risk of exclusion. These programs provide a more flexible and supportive environment tailored to each pupil's needs.
- **Support for Pupils with EHCPs:** We specialise in working with students who have Education, Health, and Care Plans (EHCPs), ensuring that they receive the specialised support required to meet their educational and developmental goals.
- **Family and Community Engagement:** Prism Youth Project strongly emphasises working with families and the wider community to support the holistic development of the young people in our care. We aim to foster strong partnerships with parents and carers, providing them with the tools and resources to support their children's education.
- **Skills for Life:** Beyond academic support, Prism Youth Project offers a variety of programs aimed at developing life skills, resilience, and emotional intelligence, preparing young people for their next steps in education, training, or employment.

Since its inception, the charity has grown significantly, adapting its services to meet the community's evolving needs. Our commitment to innovation, inclusion, and positive outcomes for young people has driven us to expand our reach and impact across the region. The forthcoming incorporation and ambitious expansion plans will ensure that we can continue to serve the young people of West and North Yorkshire for years to come.

## **Reference and Administrative Details**

The Reference and Administrative Details page forms part of this report.

## **Aims and Objectives (2024–2025)**

Prism Youth Project remains deeply committed to supporting young people with mental health needs and those at risk of exploitation. These vulnerable groups often face significant barriers to accessing help, and our mission is to ensure they receive timely, specialised support that addresses both educational and personal well-being.

## **1. Supporting Mental Health Needs**

Mental health challenges among young people continue to rise, influenced by social pressures, digital environments, and the lasting impact of the COVID-19 pandemic. At Prism, we recognise that mental health is fundamental to educational success and life outcomes. This year, we have strengthened our mental health provision through:

- Tailored mental health programmes: Delivering group and one-to-one sessions focused on coping strategies, emotional resilience, and therapeutic interventions.
- Partnerships with professionals: Working closely with local mental health services and counsellors to ensure pupils receive expert support.
- Staff training: Equipping our team to identify early signs of mental health issues and respond effectively.

## **2. Protecting Young People at Risk of Exploitation**

Many of the young people we serve are at heightened risk of exploitation due to social isolation, family instability, and previous trauma. Our safeguarding strategy includes:

- Education and awareness programmes: Workshops on online safety, grooming, and criminal exploitation (including “county lines”).
- Partnerships with safeguarding organisations: Collaborating with local authorities, police, and social services to protect and support young people.
- Building trust: Creating safe spaces where pupils feel confident to share concerns, enabling early intervention.

## **Public Benefit**

The Trustees have reviewed the Charity Commission’s guidance on public benefit and remain focused on advancing education for young people under 25 in West Yorkshire, with a preference for Bradford Metropolitan District. We achieve this through:

- Recreational and leisure-time activities that improve quality of life and promote social welfare.
- Support, training, and skill-building to help young people develop resilience and participate fully in society as responsible individuals.

Despite financial and operational challenges, Prism Youth Project is well-positioned to continue its vital work. Our strong governance, proactive risk management, and ambitious plans for growth—including trustee recruitment and service expansion—provide a solid foundation for sustainable development and long-term success.

## **Achievement and Performance**

This year has continued to see significant growth in our work with pupils who have Education, Health, and Care Plans (EHCPs) and those permanently excluded from mainstream education settings. This increase reflects our strengthened partnership with the local authority, which has entrusted us with supporting some of the most vulnerable students in the region. Our team has expanded its capacity and expertise to meet these needs, ensuring each pupil receives tailored support aligned with their individual requirements.

## **Key Achievements for 2024–2025**

We are proud to share the major achievements and accomplishments at Prism Youth Project, which aim to improve young people's lives and prospects across Bradford and beyond:

- **OFSTED Success:** We retained our “Good” rating, affirming the quality of our provision and the dedication of our staff.

- **Safeguarding Initiatives:** Launched a prevention project for all pupils, equipping young people with knowledge and skills to make safe, informed decisions.
- **Expanded Therapeutic Support:** Continued development of the Breathing Spaces eco-therapy project, offering outdoor activities at our farm site to build resilience and emotional well-being.
- **Specialist Facilities:** Introduced sensory rooms to support pupils with additional needs, creating calming environments that enhance focus and learning.
- **Community Partnerships:** Strengthened collaboration with West Yorkshire Police through the boxing club initiative, promoting discipline, teamwork, and positive behaviour.
- **Chill Out Project:** Running one evening a week, this project provided a safe, inviting environment for local young people. Activities included sports, arts and crafts, baking, and homework support, alongside education on exploitation, relationships, and environmental issues.
- **Boxing Club Partnership:** Together with the West Yorkshire Police Action Team, we launched a boxing club to engage young people in constructive activities that reduce antisocial behaviour. This initiative promotes discipline, teamwork, and resilience.
- **Freedom Project:** We delivered 10 bespoke six-week programmes to small groups during the day and at evening youth groups. These sessions, split by gender, addressed issues in a confidential, supportive setting and included one-to-one support where needed.
- **Staff Well-being Enhancements:** We implemented improvements to our working culture, including expanded financial benefits to ease rising healthcare costs such as dental care, reinforcing staff well-being and retention.
- **Staff Development:** Improved working culture and benefits, including financial support for healthcare needs, to enhance staff well-being and retention.

### Ongoing Projects

We are proud to maintain our “Good” OFSTED rating, which reflects the continued dedication of our staff and the quality of our provision. Building on this success, we have strengthened our collaboration with the local authority to address emerging safeguarding needs and trends.

### This year, our focus includes:

- **Knife Crime Prevention Initiative:** We have expanded our work on knife crime prevention for Key Stage 3 pupils. This initiative delivers targeted education sessions designed to raise awareness, promote safety, and equip young people with practical strategies to make informed decisions and avoid risky situations.
- **Enhanced Safeguarding Partnerships:** We are working closely with local safeguarding boards, police, and community organisations to respond proactively to issues such as exploitation, online safety, and youth violence.
- **Mental Health and Well-being Support:** Through our Breathing Spaces eco-therapy project and dedicated mental health development workers, we continue to provide therapeutic interventions that help young people manage stress and build resilience.
- **Post-16 Expansion Planning:** Preparations are underway for a new Key Stage 5 site to support pupils with Social, Emotional, and Mental Health (SEMH) needs, ensuring continuity of education and vocational pathways beyond age 16.
- **Community Engagement Projects:** Our Chill Out and Freedom Projects remain active, offering safe spaces for young people to learn, socialise, and access guidance on relationships, progression opportunities, and personal safety.

### **Principal Risks and Uncertainties**

The Trustees have evaluated the major risks facing the charity and are confident that effective systems are in place to mitigate these risks. A risk register is maintained, and measures are implemented to address identified risks. The most significant risks and the strategies to mitigate them are as follows:

- **Diversification of income streams:** The most significant risks and uncertainties facing Prism Youth Project are primarily financial, stemming from challenges in securing consistent funding from Bradford Local Authority, our primary funder. With the financial pressures on the Local Authority, there is a potential risk of funding reductions. To mitigate this, we are proactively diversifying our income streams by seeking alternative funding sources including grants and partnerships, to reduce our reliance on local authority funding.
- **Increased demand for services:** With a growing number of pupils requiring our services, particularly those with SEMH needs, there is a risk that our resources could become overstretched. We are carefully managing our expansion plans to ensure they are financially sustainable.
- **New trustee recruitment:** We have identified the need to recruit additional members to our Management Committee to support Prism Youth Project's ongoing growth and success. Finding suitable trustees with the necessary skills and expertise has proven to be a challenge, mainly as we work to expand our services and navigate the incorporation process. In response, we have begun contacting school governors' recruitment agencies to assist us in identifying and attracting qualified individuals. This outreach effort is crucial to ensure that our governance structure remains robust and can guide the charity through its next development phase.

### **Financial Review**

The financial health of Prism Youth Project remains a critical focus for the Trustees and management team as we work to ensure the sustainability of our services and continued support for young people facing significant challenges. Our financial strategy is centred on careful budgeting, prudent financial management, and the diversification of income sources to reduce our reliance on any single funding stream.

### **INCOME**

The charity received total income of £2,312,231 in the year from various sources, including:

- **Local authority funding:** A significant portion of our funding comes from Bradford Local Authority for providing services to pupils with Education, Health, and Care Plans (EHCPs) and those excluded from mainstream education. However, the ongoing financial pressures on the local authority highlight the importance of reducing our dependency on this single source.
- **Grant funding and donations:** We have successfully secured grants from charitable trusts and foundations, helping to support our work with vulnerable pupils, particularly those with Social, Emotional, and Mental Health (SEMH) needs. As we move forward, we are working to increase fundraising efforts and develop partnerships with more charitable organisations.
- **School partnerships:** We also generate income through partnerships with local schools by providing tailored support and interventions for students at risk of exclusion.

### **EXPENDITURE**

For the financial year 2024/2025, Prism Youth Project had an overall expenditure of £2,180,731, which covered the following key areas:

- **Staffing costs:** The majority of our expenditure relates to the employment of our dedicated staff, which includes teachers, support workers, and mental health professionals. We continue to ensure that all staff salaries align with National Joint Council (NJC) guidelines, which are reviewed and adjusted annually.
- **Operational costs:** This includes expenses related to the day-to-day running of our programs and facilities, such as rent, utilities, and materials needed for delivering our services effectively.

## **CAPITAL INVESTMENTS**

The charity invested £130,594 in capital projects during the year. As part of our expansion plans, we are preparing for new site developments to accommodate additional Key Stage 4 and 5 students, with a particular focus on supporting those with SEMH needs. Through careful financial planning, we have successfully managed operational costs while setting aside funds for future capital investments.

## **SUMMARY**

Despite the financial challenges and increased service demand, the charity has managed its resources effectively, resulting in a surplus of £131,500 for the financial year 2024/2025 (2024: £309,920). The surplus consists of a surplus of restricted funds of £18,992 (2024: deficit of £20,011) and a deficit of £60,742 (2024: surplus of £419,228) arising on unrestricted funds. This surplus arising on restricted funds is primarily due to timing differences between when funding is received and when it is spent. In some cases, funding may be received upfront, while the associated spending occurs in later years. Conversely, there are instances where expenses are incurred before the corresponding funding is received. These timing mismatches are inherent to the lifecycle of many projects and do not indicate a shortfall in overall funding. As the projects progress, these differences are expected to balance out, ensuring that restricted funds are appropriately allocated over time. Our overall surplus reflects the charity's ability to manage its operations within its means while continuing to deliver essential services to vulnerable young people.

## **Reserves Policy**

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a range between 15% of its annual core expenditure plus one month salary costs, and three month's operating expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding or short-term financial disruption, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised.

The charity has a range of legal and moral responsibilities to funders of its services, to those who use its services, as well as contractual commitments to employees. At 31st August 2025 the free reserves of the charity were £248,488 (2023: £373,565). This equates to 11% (2024: 19%) of annual expenditure. This amount falls within the range specified in the reserves policy, set between £232,483 and £545,183. The reserves are regularly reviewed and adjusted to reflect changes in our financial situation.

In July 2025, the Trustees approved a further allocation of £173,250 for future projects and capital works planned for 2025/26. This amount has been set aside in designated reserves.

## **Fundraising activities**

Nearly all of the charity's income arises from grants and contracts through which the charity is funded to deliver specified services. We do not actively fundraise from the public, no commercial fundraisers or participators are engaged. We received donations and grants from charitable trusts and foundations, corporate sponsors, and individual donors, all of which are actively pursued by our dedicated fundraising officer.

Fundraising in the charity sector has been regulated by the fundraising Regulator since 2015. However, the charity itself is not directly registered with the regulator. The Trustees are not aware of any failure by the charity to comply with this regulation and no complaints have been received in relation to any form of fundraising.

## **Plans For Future Periods**

Looking ahead, the charity has ambitious plans to expand and diversify our support for vulnerable pupils and their families. Our key aims and objectives for the future include:

- **Building a Strong and Diverse Team:** We plan to create a skilled and multidisciplinary team to work closely with schools in West and North Yorkshire. This team will focus on keeping pupils in school as an alternative to exclusions, providing in-school support, interventions, and training for staff to manage challenging behaviours and reduce the need for exclusions.



- **Parent Representatives:** We will introduce parent representatives who will support families by helping them better understand the education system, advocate for their children, and navigate the complexities of special educational needs and alternative provision. This will strengthen the partnership between parents and schools, improving outcomes for pupils.
- **New Site for Key Stage 5:** We are also looking to open a new site to support Key Stage 5 pupils with Social, Emotional, and Mental Health (SEMH) needs. This will enable us to serve more students in the region and offer specialised support tailored to their unique challenges. By addressing the increased demand for SEMH provision, we aim to reduce the number of excluded pupils and improve educational outcomes for those most at risk.
- **Expansion for Key Stage 5 in West/North Yorkshire:** Recognising the growing need for post-16 (Key Stage 5) educational support in West Yorkshire, we are actively exploring developing a new site. This facility will cater to students with additional needs, particularly those at risk of falling out of education, training, or employment. This expansion will allow us to provide continued education and vocational pathways for students beyond Key Stage
- **Incorporation of Prism Youth Project:** One of Prism Youth Project's most significant developments is the transition to incorporation, scheduled for 2025. Becoming an incorporated entity will allow us more legal protection and flexibility and enhance our ability to secure funding and develop long-term strategies for growth and sustainability. This move will mark a critical step in our evolution, ensuring that we can continue to serve our community effectively in the years to come. Although the process has been challenging and requires considerable time and resources, we are committed to seeing this through in 2025, as it will ultimately strengthen our governance and operations.

## **Structure, Governance and Management**

### **GOVERNING DOCUMENT**

Prism Youth Project is a registered charity; the governing document is a Scheme of the Charity Commissioners dated 20th September 2010, which replaced the former trusts of the charity.

### **GOVERNANCE AND MANAGEMENT**

Trustees are selected from individuals who express an interest in the charity's work and are committed to advancing its objectives. New trustees are formally appointed through a majority vote by the existing trustees. Their induction is led by the headteacher, with support from all Trustees, to familiarize them with the charity's policies, practices, goals, activities, and their legal responsibilities under charity law.

The Management Committee, which includes the Trustees and the Senior Leadership Team, is responsible for the strategic direction of the Charity and oversees its policy, planning and finances. The Committee meets quarterly to set the charity's general policies and review its overall management and governance. We continue to work closely with external auditors and advisors to ensure compliance with best practices in charity governance and financial reporting.

### **KEY MANAGEMENT PERSONNEL REMUNERATION**

Remuneration of key management personnel is reviewed annually by the trustees. Annual salary adjustments are approved as per the National Joint Council (NJC) guidelines, ensuring that staff are fairly compensated. This policy ensures that we remain competitive and able to retain high-quality staff. Increases are made in line with the rise in living expenses, and due to a surplus in the budget, we have started to bring all salaries across the school in line with wages in special schools.

### **Disclosure of information to the auditor**

Each of the Trustees has confirmed that there is no information that they are aware is relevant to the audit but that the auditor is unaware of. They have further confirmed that they have taken appropriate steps to identify pertinent information and establish that the auditor is aware of it.

### **Statement of Trustees' Responsibilities**

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31ST AUGUST 2025**

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The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on.....19/02/2026 GMT.....and signed on its behalf by

Charlotte Maxwell-Warrior  
Signer ID: K4NIWJ3V2Q.....

C Maxwell-Warrior – Trustee

## **Opinion**

We have audited the financial statements of Prism Youth Project (the 'charity') for the year ended 31 August 2025 which comprise of the Statement of Financial Activities, the Balance Sheet, the Cash flow Statement and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 August 2025, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

## **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

## **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

## **Other information**

The other information comprises the information included in the report of the trustees, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF PRISM YOUTH PROJECT  
FOR THE YEAR ENDED 31ST AUGUST 2025**

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**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the trustees' report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

**Responsibilities of trustees**

As explained more fully in the trustees' responsibilities statement, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

**Auditor responsibilities for the audit of the financial statements**

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- the engagement Director RI ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the charity through discussions with management and trustees and from our knowledge and experience of this organisation;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of charity, including the Charities Act 2011, OFSTED regulations and employment law;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and trustees;
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit of the charity. 99999

**REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF PRISM YOUTH PROJECT  
FOR THE YEAR ENDED 31ST AUGUST 2025**

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We assessed the susceptibility of the charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by;

- making enquiries of management and trustees as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risks of fraud through management bias and override controls, we:

- performed analytical procedures to identify any unusual or unexpected variances;
- tested journal entries to identify unusual transactions;
- assessed whether judgments and assumptions made in determining accounting estimates were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation and claims.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the FRC's website at: <https://www.frc.org.uk/auditors/audit-assurance/auditor-s-responsibilities-for-the-audit-of-the-fi/description-of-the-auditor%E2%80%99s-responsibilities-for>. This description forms part of our auditor's report.

**Use of our report**

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Signer ID: LO0G8ECPQB...

Neil Baldwin (Senior Statutory Auditor)

For and on behalf of Sumer Auditco Limited, Statutory Auditor

New Chartford House

Centurion Way

Cleckheaton

West Yorkshire

BD19 3QB

Date: 19/02/2026 GMT

*Sumer Auditco Limited is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.*

PRISM YOUTH PROJECT

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31ST AUGUST 2025

	Note	Unrestricted Funds £	Designated Funds £	Restricted Funds £	2025 Total Funds £	2024 Total Funds £
<b>Income from</b>						
Donations	2	131	-	44,356	44,487	22,932
<b>Charitable activities</b>						
Youth activity	3	2,237,015	-	-	2,237,015	2,175,223
Investment	4	30,629	-	-	30,629	33,363
Other		100			100	62
<b>Total income</b>		<u>2,267,875</u>	<u>-</u>	<u>44,356</u>	<u>2,312,231</u>	<u>2,231,580</u>
<b>Expenditure on</b>						
Raising funds	5	26,296	-	-	26,296	26,237
<b>Charitable activities</b>						
Youth activity	6	2,129,071	-	25,364	2,154,435	1,895,423
<b>Total expenditure</b>		<u>2,155,367</u>	<u>-</u>	<u>25,364</u>	<u>2,180,731</u>	<u>1,921,660</u>
<b>Net income</b>		112,508	-	18,992	131,500	309,920
Transfers between funds	15,16	(173,250)	173,250	-	-	-
<b>Net movement in funds</b>	15,16	<u>(60,742)</u>	<u>173,250</u>	<u>18,992</u>	<u>131,500</u>	<u>309,920</u>
<b>Funds brought forward</b>		<u>879,882</u>	<u>425,000</u>	<u>7,986</u>	<u>1,312,868</u>	<u>1,002,948</u>
<b>Funds carried forward</b>	15,16	<u>819,140</u>	<u>598,250</u>	<u>26,978</u>	<u>1,444,368</u>	<u>1,312,868</u>

The notes on pages 15 to 24 form part of these financial statements.

A detailed Statement of Financial Activities for the year ending 31 August 2024 is shown at note 23.

PRISM YOUTH PROJECT

**BALANCE SHEET  
FOR THE YEAR ENDED 31ST AUGUST 2025**

	Notes	£	2025 £	£	2024 £
<b>Fixed assets</b>					
Tangible assets	11		570,652		506,318
			<u>570,652</u>		<u>506,318</u>
<b>Current assets</b>					
Debtors	12	82,366		99,864	
Investments	13	773,733		767,244	
Cash at bank and in hand		305,781		242,386	
		<u>1,161,880</u>		<u>1,109,494</u>	
Creditors: amounts falling due within one year	14	(288,164)		(302,944)	
Net current assets			<u>873,716</u>		<u>806,550</u>
Total net assets			<u><u>1,446,368</u></u>		<u><u>1,312,868</u></u>
<b>Charity funds</b>					
Unrestricted funds					
-General			819,140		879,882
-Designated	15		598,250		425,000
Restricted funds	16		<u>26,978</u>		<u>7,986</u>
<b>Total funds</b>			<u><u>1,444,368</u></u>		<u><u>1,312,868</u></u>

The financial statements were approved by the Board of Trustees and authorised for issue on 19/02/2026 GMT and were signed on its behalf by:

Charlotte Maxwell-Warrior  
Signer ID: K4NIWJ3V2Q:.....

C Maxwell-Warrior – Trustee

PRISM YOUTH PROJECT

**CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31ST AUGUST 2025**

	Note	<b>2025</b> £	<b>2024</b> £
<b>Cashflows from operating activities</b>			
Net cash provided by operating activities	20	<u>169,849</u>	<u>381,865</u>
<b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets		(130,594)	(149,375)
Interest received		30,629	33,363
Purchase of investments		<u>(6,489)</u>	<u>(606,060)</u>
Net cash (used in) investing activities		<u>(106,454)</u>	<u>(722,072)</u>
<b>Change in cash and cash equivalents in the reporting period</b>		(63,395)	(340,207)
Cash and cash equivalent at the beginning of the reporting period		<u>242,386</u>	<u>582,593</u>
<b>Cash and cash equivalent at the end of the reporting period</b>		<u><u>305,781</u></u>	<u><u>242,386</u></u>



**1. Accounting policies****Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £1.

**Going concern**

The financial statements have been prepared on a going concern basis as the trustees believe no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Individual assets costing more than £10,000 are capitalised and included at cost (or deemed cost) or valuation at the time of acquisition. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows

Freehold land	-no depreciation
Buildings (Farm)	-2% straight line
Building improvements (centre)	-2% straight line
Security fencing	-20% straight line
Fixtures and fittings	-25% straight line

Expenditure is capitalised in the circumstances where it enhances the benefits of the asset in excess of its previously assessed standard performance, or where it replaces or restores a component of the asset that has been treated separately for depreciation purposes. Expenditure in relation to assets which does not meet these conditions is recognised as an expense in the year.

**Taxation**

The charity is a registered charity and as such is potentially entitled to tax exemption under section 256 of the Taxation of Chargeable Gains Act 1992 in respect of income and gains arising.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST AUGUST 2025**

**1. Accounting policies - continued**

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Debtors and creditors receivable/ payable within one year**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

**Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity held for working capital.

**Staff costs**

The costs of short term employee benefits are recognised as a liability and an expense where settlement of obligations does not fall within the same period.

**Pension costs and other post-retirement benefits**

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**2. Donations**

<b>For the year ended 31 August 2025</b>	<b>Unrestricted funds</b>	<b>Restricted Funds</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Ernst Cook	1,000	-	1,000
Kellogg's	1,000	-	1,000
Mayor's Safer Communities Fund	7,930	-	7,930
National Lottery Community Fund	14,256	-	14,256
Sports England	13,170	-	13,170
Supporting Literacy in Bradford	7,000	-	7,000
Other	-	131	131
	<u>44,356</u>	<u>131</u>	<u>44,487</u>
<b>For the year ended 31 August 2024</b>	<b>Unrestricted funds</b>	<b>Restricted Funds</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
The Harry & Mary Foundation	5,000	-	5,000
Literacy Project-Sir Ken & Lady Morrison	-	2,000	2,000
Mayor's Safer Communities Fund	-	7,660	7,660
Ninevah Trust	-	4,880	4,880
Skipton Building Society Charitable Foundation	-	2,359	2,359
Other	1,033	-	1,033
	<u>6,033</u>	<u>16,899</u>	<u>22,932</u>

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST AUGUST 2025**
**3. Income from charitable activities**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Young person related income	<u>2,237,015</u>	<u>2,175,223</u>

All income from charitable activities are unrestricted in both the current and previous financial year.

**4. Investment income**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Interest receivable	<u>30,629</u>	<u>33,363</u>

All investment income are unrestricted in both the current and previous financial year.

**5. Expenditure on raising funds**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Staff costs	<u>26,296</u>	<u>26,237</u>

All expenditure on raising funds is unrestricted in both the current and previous financial year.

**6. Expenditure on charitable activities**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Staff costs	1,034,816	937,126
Recruitment	3,916	798
Sessional staff	275,509	191,022
Accreditation	10,722	3,237
Activity costs	9,852	14,146
Animal care	19,778	16,973
Project costs	2,916	4,038
Equipment and resources	57,947	77,656
Food	18,892	14,638
Consultancy	37,904	25,223
Outreach	72,924	49,353
Transport net of contribution	2,947	4,118
Volunteer expenses	-	21
Learner incentives	762	1,220
Travel & subsistence	4,487	5,878
Training	22,934	19,462
	<u>1,576,306</u>	<u>1,364,909</u>
Share of support costs (note 7)	554,799	513,185
Share of governance costs (note 8)	23,330	21,960
	<u>2,154,435</u>	<u>1,900,054</u>
<b>Analysis by fund</b>		
Unrestricted	2,129,071	1,858,514
Restricted	25,364	36,909

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST AUGUST 2025**

**7. Support costs**

	<b>2025</b>	<b>2024</b>	<b>Basis of allocation</b>
	<b>£</b>	<b>£</b>	
Staff costs	73,052	71,688	FTE
Other staff related costs	16,574	12,943	Direct
Cleaning	45,180	13,820	Direct
Insurance	25,661	20,783	Direct
Postage and stationery	12,617	13,460	Direct
Bank charges	492	1,087	Direct
General office equipment	11,991	49,386	Direct
Repairs and maintenance	156,633	191,408	Direct
IT & connectivity	32,808	7,145	Direct
Rent & rates	2,255	6,636	Direct
Dues and Subscriptions	25,242	25,937	Direct
Telephone	13,535	14,120	Direct
Utilities	23,534	16,589	Direct
Depreciation	66,260	26,105	Direct
Professional fees	30,788	23,566	Direct
Publicity and Promotion	15,332	13,865	Direct
Other	2,845	16	Direct
	<u>554,799</u>	<u>513,185</u>	

**8. Governance costs**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Auditors' remuneration – audit	13,125	15,000
Auditors' remuneration – non-audit work	2,895	-
Legal fees	7,310	6,960
	<u>23,330</u>	<u>21,960</u>

**9. Trustees**

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year (2024: none).

There were no trustees' expenses paid for the year ended 31st August 2025 (2024: one trustee received £21 relating to reimbursed travel costs incurred on charity business)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST AUGUST 2025**

**10. Employees**

	<b>2025 Number</b>	<b>2024 Number</b>
The average monthly number of employees during the year was:	<u>33</u>	<u>35</u>
Employment costs	<b>2025 £</b>	<b>2024</b>
Wages and salaries	1,018,401	928,771
Social security costs	90,152	82,773
Other pension costs	25,748	23,507
	<u>1,134,301</u>	<u>1,035,051</u>

Two employees received emoluments in excess of £60,000 but not more than £70,000 (2024: one), and one employee received emoluments in excess of £80,000 but not more than £90,000 (2024: none).

The key management personnel of the charity comprise of the Trustees and the principal staff. The total employment cost to the charity of the key management personnel were £254,680 (2024: £198,365).

**11. Tangible fixed assets**

	<b>Building (farm)</b>	<b>Long Leasehold</b>	<b>Building improvements (Centre)</b>	<b>Security Fencing</b>	<b>Fixtures and Fittings</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>						
At 1 September 2024	322,370	50,000	238,698	22,868	154,792	788,728
Additions	35,913	-	-	16,200	78,481	130,594
Disposals	-	-	-	-	(15,726)	(15,726)
At 31 August 2025	<u>358,283</u>	<u>50,000</u>	<u>238,698</u>	<u>22,868</u>	<u>217,547</u>	<u>903,596</u>
<b>Depreciation</b>						
At 1 September 2024	115,140	-	88,027	22,868	56,375	282,410
Additions	6,447	-	3,943	3,240	52,630	66,260
Disposals	-	-	-	-	(15,726)	(15,726)
At 31 August 2025	<u>121,587</u>	<u>-</u>	<u>91,970</u>	<u>22,868</u>	<u>93,279</u>	<u>332,944</u>
<b>Carrying amount</b>						
At 31 August 2025	<u>236,696</u>	<u>50,000</u>	<u>146,728</u>	<u>12,960</u>	<u>124,268</u>	<u>570,652</u>
At 31 August 2024	<u>207,230</u>	<u>50,000</u>	<u>150,671</u>	<u>-</u>	<u>98,417</u>	<u>506,318</u>

**12. Debtors**

	<b>2025 £</b>	<b>2024 £</b>
Amounts falling due within one year:		
Trade debtors	45,028	7,642
Prepayments and accrued income	<u>37,338</u>	<u>92,222</u>
	<u>82,366</u>	<u>99,864</u>

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST AUGUST 2025**

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**13. Current asset investments**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Deposit investments	<u>773,733</u>	<u>767,244</u>

Deposit investment relate to fixed term deposit accounts which have maturity dates ranging from 95 days notice to 2 year fixed.

**14. Creditors**

Amounts falling due within one year:	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Trade creditors	33,572	119,385
Taxation and social security	98,048	15,712
Accruals and other creditors	<u>156,544</u>	<u>167,847</u>
	<u>288,164</u>	<u>302,944</u>

PRISM YOUTH PROJECT

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST AUGUST 2025

15. Designated funds

	Balance at 1 September 2023 £	Transfers from general funds £	Movement in funds Reclassification £	Expenditure £	Balance at 1 September 2024 £	Transfers from general funds £	Expenditure £	Balance at 31 August 2025 £
Capital projects	28,633	-	(28,633)	-	-	-	-	-
Farm Community Open Day	-	10,000	-	-	10,000	-	-	10,000
BABIES Project	-	5,000	-	-	5,000	-	-	5,000
Gym equipment	-	10,000	-	-	10,000	-	-	10,000
Media equipment	-	5,000	-	-	5,000	-	-	5,000
Post 16 spaces	-	300,000	-	-	300,000	-	-	300,000
Cooking kitchen portable cabin	-	40,000	-	-	40,000	-	-	40,000
SEN fair	-	5,000	-	-	5,000	-	-	5,000
Projectors	-	20,000	-	-	20,000	-	(20,000)	-
Portable Cabin - Girls group	-	1,367	28,633	-	30,000	-	(30,000)	-
Additional gym equipment (farm)	-	-	-	-	-	10,000	-	10,000
Office space (farm)	-	-	-	-	-	35,000	-	35,000
Disability pathing (farm)	-	-	-	-	-	60,000	-	60,000
Public areas of Prism	-	-	-	-	-	10,000	-	10,000
Update MIS	-	-	-	-	-	7,500	-	7,500
Animal Enclosures	-	-	-	-	-	20,000	-	20,000
Creation of additional construction teaching area	-	-	-	-	-	15,000	-	15,000
Bike to school project	-	-	-	-	-	13,750	-	13,750
Electrical works club	-	-	-	-	-	25,000	-	25,000
Maglock doors both sites	-	-	-	-	-	20,000	-	20,000
Walker Drive resurfacing	-	-	-	-	-	7,000	-	7,000
	28,633	396,367	28,633	-	425,000	223,250	(50,000)	598,250

# PRISM YOUTH PROJECT

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST AUGUST 2025

### 16. Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 September 2023 £	Movement in funds		Balance at 1 September 2024 £	Movement in funds		Balance at 31 August 2025 £
		Income	Expenditure		Income	Expenditure	
Chill Out Project LCF	4,336	-	(3,376)	960	-	(960)	-
Ernst Cook	-	-	-	-	1,000	(899)	101
The Green Hall Foundation	2,000	-	(2,000)	-	-	-	-
Kellogg's	-	-	-	-	1,000	(1,000)	-
Literacy Project-Sir ken & Lady	1,660	2,000	(3,660)	-	-	-	-
Mayor's Safer Communities Fund	-	7,660	(5,141)	2,519	7,930	(6,020)	4,429
National Lottery Community Fund	-	-	-	-	14,256	-	14,256
Network for Social Change	20,000	-	(20,000)	-	-	-	-
Ninevah Trust	-	4,880	(373)	4,507	-	(4,507)	-
Skipton Building Society Charitable Foundation	-	2,359	(2,359)	-	-	-	-
Sports England	-	-	-	-	13,170	(4,978)	8,192
Supporting Literacy in Bradford	-	-	-	-	7,000	(7,000)	-
	27,996	16,899	(36,909)	7,986	44,356	(25,364)	26,978

### Purpose of restricted funds

Ernst Cook

-Funding towards a nature trail to enable the school to deliver outdoor learning and nature connection.

Chill Out Project LCF

-This is a two-year grant to cover costs for a two-year evening project for young people to meet new friends, have fun, learn new skills and be creative by doing a variety of activities to enhance their confidence, self-esteem and wellbeing and increase their aspirations for the future.

The Green Hall Foundation

-Funding towards building a Therapeutic Sensory Garden at the City Farm. This multi –sensory garden will be specifically designed to engage the senses and provide a relaxing stress free space for our young people with special educational needs and also for our volunteers who may suffer from anxiety and mental health issues.

Kellogg's

-Funding awarded specifically to help to support the running of our Breakfast Club and to aid its future sustainability at Prism Independent School. Our Breakfast Club encourages social interaction with other pupils and provides a nutritional breakfast for some of the most disadvantaged young people.



## PRISM YOUTH PROJECT

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST AUGUST 2025

16.	<b>Restricted funds – CONTINUED</b>	
	Literacy Project-Sir Ken & Lady	-This is a two year grant towards funding staffing costs for the two year Literacy Project which offers personalised one to one support to young people with Special Educational Needs to enhance their confidence.
	Mayor's Safer Communities Fund	-Funds the Freedom Project which will support, guide and empower young people to have the skills and self determination to make their own independent choices to avoid or free themselves from being victims of crime.
	National Lottery Community Fund	-Funding to purchase equipment for a community outdoor gym to engage young people in enjoyable, healthy, physical activities to improve their overall health and wellbeing, increase their confidence and build relationships with their peers.
	Network for Social Change	-Awarded £20,000 towards the staffing costs of a specialist mental health youth worker on our Breathing Spaces project at our City Farm which uses Eco therapy to support young people. Eco therapy is a personalised approach to preventing, managing and aiding recovery of mental health issues.
	Ninevah Trust	-Funding for the cost of materials to fit a new poly tunnel skin and buy timber and tools and resources to enable young people and volunteers to build raised beds and gain new skills in the outdoors at our inner city Farm, fully utilising this diverse training resource that has a proven track record of using horticulture and green space to improve the employment prospects health and wellbeing of its users.
	Skipton Building Society Charitable Foundation	-The funding from this grant enabled us to buy 2, brightly coloured sustainable heavy duty metal 8 seater bench and table sets for our outdoor chill out space for young people to enjoy.
	Sports England	-Funding towards the staffing costs of 2 Sports Coaches for evening multi-sport programmes for young people from the local community and young people with special educational needs.
	Supporting Literacy in Bradford	-Funding towards the staffing costs of a Literacy Support & Advocate Worker to develop a 3 year 'Literacy for Life Project' which will support young people with Special Educational Needs alongside their families and carers.
		In addition to the restricted funds above, in 2023/24 CLA Charitable Trust awarded Prism unrestricted funding of £2,400 towards building 2 new animal shelters at the City Farm.

PRISM YOUTH PROJECT

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST AUGUST 2025

17.	Analysis of net assets between funds	Unrestricted funds		Restricted funds	Total		Unrestricted funds		Restricted funds	Total	
		General	Designated		2025	2025	General	Designated		2024	2024
	Fund balances at 31 August	£	£	£	£	£	£	£	£	£	£
	Tangible assets	570,652	-	-	570,652	506,318	-	-	-	506,318	
	Current assets	248,488	598,250	26,978	873,716	373,565	425,000	7,985	7,985	806,550	
		819,140	598,250	26,978	1,444,368	879,883	425,000	7,985	7,985	1,312,868	

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST AUGUST 2025**

**18. Operating lease commitments**

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2025 £	2024 £
Within one year	11,071	10,862
Between two and five years	23,472	40,093
In over five years	2,862	3,924
	<u>37,405</u>	<u>54,879</u>

**19. Related party transactions****Mr P Corfield**

Mr P Corfield is the Husband of a member of key management personnel and is employed part time at a cost of £27,937 in the year (2024: £18,665). Mr P Corfield has been employed since 2006.

**20. Reconciliation of the net movement of funds to net cash flow from operating activities**

	2025 £	2024 £
Net income for the reporting period (as per the Statement of Financial Activities)	131,500	309,920
Adjustments for:		
Depreciation charges	66,260	26,105
Interest received	(30,629)	(33,363)
(Increase) in debtors	17,498	(39,234)
Increase in creditors	(14,780)	118,437
Net cash provided by operations	<u>169,849</u>	<u>381,865</u>

**21. Analysis of cash and cash equivalents**

	At 1 September 2024 £	Cash flows £	At 31 August 2025 £
Cash at bank and in hand	242,386	63,395	305,781
	<u>242,386</u>	<u>63,395</u>	<u>305,781</u>

**22. Analysis of changes in net debt**

The charity had no debt during the current or previous financial year.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST AUGUST 2025**

**23. Comparative Statement of Financial Activities**

	<b>Unrestricted Funds £</b>	<b>Designated Funds £</b>	<b>Restricted Funds £</b>	<b>2024 Total Funds £</b>
<b>Income from</b>				
Donations	6,033	-	16,899	22,932
<b>Charitable activities</b>				
Youth activity	2,175,223	-	-	2,175,223
Investment	33,363	-	-	33,363
Other	62	-	-	62
<b>Total income</b>	<u>2,214,681</u>	<u>-</u>	<u>16,899</u>	<u>2,231,580</u>
<b>Expenditure on</b>				
Raising funds	26,237	-	-	26,237
<b>Charitable activities</b>				
Youth activity	1,858,514	-	36,909	1,895,423
<b>Total expenditure</b>	<u>1,884,751</u>	<u>-</u>	<u>36,909</u>	<u>1,921,660</u>
<b>Net income</b>	329,930	-	(20,010)	309,920
Transfers between funds	(396,367)	396,367	-	-
<b>Net movement in funds</b>	<u>419,228</u>	<u>(26,367)</u>	<u>12,573</u>	<u>405,434</u>
<b>Funds brought forward</b>	946,319	28,633	27,996	1,002,948
<b>Funds carried forward</b>	<u>879,882</u>	<u>425,000</u>	<u>7,986</u>	<u>1,312,868</u>