

REGISTERED CHARITY NUMBER: 523503

REPORT OF THE TRUSTEES AND

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST AUGUST 2023

FOR

PRISM YOUTH PROJECT

Thomas Coombs Limited
Statutory Auditor
Chartered Accountants
3365 The Pentagon
Century Way
Thorpe Park
Leeds
West Yorkshire
LS15 8ZB

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FOR THE YEAR ENDED 31ST AUGUST 2023

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**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31ST AUGUST 2023**

TRUSTEES	S Clark (resigned 3/11/22) S Hemsley L French (resigned 30/11/22) C Maxwell-Warrior R Smith (resigned 8/3/23) P Stevens (appointed 8/3/23) (resigned 26/10/23)
PRINCIPAL ADDRESS	Walker Drive Girlington Bradford BD8 9ES
PRINCIPAL STAFF	K Corfield (Headteacher) C Marshall (Deputy Headteacher) L Jackson (SENCO)
REGISTERED CHARITY NUMBER	523503
INDEPENDENT AUDITORS	Thomas Coombs Limited Statutory Auditor Chartered Accountants 3365 The Pentagon Century Way Thorpe Park Leeds West Yorkshire LS15 8ZB
BANKERS	Virgin Money 10 Austhorpe Road Crossgates Leeds West Yorkshire LS15 8DL

PRISM YOUTH PROJECT

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST AUGUST 2023

The trustees present their report with the financial statements of the charity for the year ended 31st August 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

BACKGROUND

Prism Youth Project is going through a period of rapid change, moving from primarily focusing on temporary, short-term support for young people needing alternative provision to a school offering longer term development and educational support. This change is reflected in the large increase in both income and expenditure, most notably the large increase in staff costs to support a growing number of permanent students, and in repairs and renewals to provide a safe and supportive environment.

This rapid expansion and change has brought a number of challenges to the organisation, including an acknowledgement that the governance as an unincorporated charity is not fit for purpose for an independent school undergoing this level of growth. The remaining members of the Board of Management are ensuring that the governance is updated and reflects the new status of Prism. The challenges of delivering a new education programme have also been recognised by Ofsted who graded the school as requiring improvement in March 2022, and a new action plan and staff structure is being developed in 2022/23 with external support.

Prism offers a place for young people primarily from schools in the Bradford and Leeds district who are no longer able to deal with mainstream education. It is an invaluable and inspirational resource that should be celebrated for the work it does and the need it meets in the region.

Reference and Administrative Details

The Reference and Administrative Details page forms part of this report.

OBJECTIVES AND ACTIVITIES

Charitable Aims

The aim of Prism Youth Project is to enable young people to meet their potential through a wide range of holistic social, training and educational programmes.

Prism Youth Project is an innovative, vibrant and creative organisation which provides young people from across West Yorkshire with:

We have worked with 126 young people this year. Over the year we have spent £125,718 on repairs and maintenance this has included the building improvements on our club site and a number of repairs from breakages and damages across the year. Prism has also worked to upskill the existing staff team supporting a number of qualifications, whilst also recruiting new staff members to support the growing number of pupils and needs.

Prism was also successful in receiving funding to start September 2022 to support the Breathing Spaces project offering young people 14 – 25 with mental health to access therapy on the farm site, and volunteering opportunities to support to lower the levels of unemployment within the Bradford district. This Project started officially early 2023 and this has successfully been running ever since, with more funding sourced to support the reskinning of the polytunnel and building of the sensory garden.

Prism has also been successful in receiving funding for evening groups for young people from across the district working on areas such as employment and training, exploitation antisocial behaviour.

Over the next 5 years Prism's objective is to be more accessible to a wide range of young people on both sites including more evening and weekend targeted work on the rising needs of the young people within the district.

OBJECTIVES AND ACTIVITIES

Service Provision

Prism Youth Project offers unique opportunities and holistic provision which empowers some of the most disengaged young people to make demonstrable improvements to their life chances.

We offer a wide range of holistic services delivered across two sites in the Bradford Metropolitan District Council area of West Yorkshire, utilizing the following resources:

- Youth Club:
 - Sport hall including a climbing wall;
 - IT Suite;
 - Media Suite;
 - Recording Studio;
 - Kitchen;
 - Classrooms;
 - Office Space; and
 - Meeting Rooms.
- City Farm:
 - Wide variety of large, small and exotic animals (including sheep, goats, rabbits, pigs, ducks, chickens, birds, turtles, tortoises and corn snakes);
 - 2 Poly tunnels and large horticulture area;
 - Sensory Garden
 - Construction projects;
 - Woodland walk/ nature trail;
 - Kitchen;
 - Classrooms; and
 - Office space.

Corporate Services

Prism continues to build on the established range of corporate services currently offered. These services remain appropriate to the immediate and future needs of the charity. The robust infrastructure afforded by the Management Committee and Senior Team ensure that the corporate services are kept at a level which will be both value for money and are capable of supporting future planned developments.

Physical Infrastructure

Prism strives to ensure the success of all two sites in an increasingly difficult financial climate. Work to update facilities and physical infrastructure is ongoing and the Senior Management Team are continuously seeking new opportunities for fundraising to ensure that the physical infrastructure of the organisation meets the needs of the young people who access the provision.

Partnership Working

Prism believes in the strength of working in partnership with organisation's who share a similar aim to provide the best experience for young people. Throughout this year Prism has continued to grow and develop both existing and new partnerships including:

Local Primary Schools	Local Secondary Schools
Bradford Metropolitan District Council	MIND
Breaking the Cycle	Kirklees Council
Early help services	Child and family trust
Young Lives Bradford	
Community Action Bradford and District	
Bradford SEN department	
Virtual School for LAC – Bradford	

OBJECTIVES AND ACTIVITIES continued

Future Positioning of the Charity

Prism Youth Project has a robust strategic business plan which consolidates future priorities as follows:

To consolidate our position as a respected provider of alternative education in West Yorkshire.

To develop our curriculum to ensure that young people get the best education within a safe and secure holistic youth work environment, which challenges and supports young people to reach their potential.

To seek fundraising opportunities to develop the support offered to young people as identified by the young people themselves alongside the staff team, in areas such as crime and consequence, poverty, mental health, Behaviour management, adverse childhood experiences and exploitation.

To continue to strengthen the offer of unique opportunities to meet the needs for unique young people.

To deliver public benefit through lower unemployment rates and by building a skilled workforce of young people across west Yorkshire. The trustees have referred to the guidance contained in the Charity Commissions guidance on public benefit in reviewing current provisions and in the planning of future services.

To strengthen our management committee by looking to recruit suitably qualified members and completing skills audits to ensure the committee can effectively support the management of the charity as a whole.

Public benefit

The trustees have referred to the guidance contained in the Charity Commission's guidance on public benefit in reviewing current provisions and in the planning of future services.

Achievements and performance

Prism Independent School

Prism independent School is an alternative education programme offering accredited and non-accredited, group work with a vocational. subject, Workskills, PSHE (personal social health education functional skills: and a number intervention sessions planned to support the individual needs of the young people attending. For 2023 – 2024 we have worked with 29 pupils named as Prism in Section I of the Educational, health care plans as well as 31 young people across the year referred to Prism from main stream educational setting to support the needs of the young people with the hope of a referral back to main stream setting for the remainder of their education.

Evening project - Compass project

the Thursday evening facility is open for a generic open access for local young people. Up to 50 young people a night come io the club for a mixture of sports, craft, cooking and issue-based work.



Monday night CSE/CCE project

The Monday night group work with young people referred in for support around exploitation, they are either being exploited or at risk of exploitation. During these sessions the young people are given the opportunity to relax and work with like-minded young people on issue-based subjects.

Breathing Spaces

Currently runs every Saturday alternating Sundays as well as two evenings per week support young people across the district who are struggling with mental health. During these sessions the young people are offered the opportunity to access open space, get involved in practical activities whilst working alongside staff trained in mental health support.

Financial Review

The Statement of Financial Activities shows a surplus for the year ended 31st August 2023 of £405,434 (2022: £13,446). The surplus consists of a surplus of unrestricted funds of £392,861 (2022: surplus of £5,769) and a surplus of £12,573 (2022: surplus of £19,215) arising on restricted funds.

The surplus resulted from a significant increase in the income received from Bradford Special Educational Needs, combined with successful initiatives to streamline and reduce operating costs following a restructure of the management team.

The trustees are confident that the Charity is a going concern and have shown that if funding is lower than expected, the charity can reduce its operational activities and costs accordingly.

Prism's principal funding sources are:

- Grants - City of Bradford Metropolitan Council
- Fees - Bradford Education, Individual Schools.

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to three month's expenditure. The Trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Prism Youth Project has a range of legal and moral responsibilities to funders of its services, to those who use its services, as well as contractual commitments to employees. At 31st August 2023 the free reserves of the charity were £563,271 (2022: £203,532). This equates to 35% (2022: 15%) of annual expenditure. The trustees will review the reserves policy annually.

The Trustees have agreed to earmark £233,250 to £290,000 for future capital works over a period of time.

PRISM YOUTH PROJECT

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST AUGUST 2023

Club Refurbishment and expansions - £113,250 - £150,000

- New security fencing
- Expansion of Reading/library area – ongoing
- Refurbish Sports area – ongoing
- Refurbish outside areas – ongoing
- Create Sensory areas internally – ongoing
- update all decorations in building
- update computer systems and install new SMART boards

Farm refurbishments and expansions - £110,000 - £140,000

- Disability friendly pathing around whole farm - ongoing
- Create Sensory area - ongoing
- Create Reading and library area - ongoing
- Buy and train therapy animals - ongoing
- Buy trailer for use for movement of animals - ongoing
- Create outside classroom – ongoing
- Update computer systems and install new SMART boards

At 31st August 2023 the financial statements include designated funds £28,633 which have been designated for building works in future years.

Investment policy

The trustees periodically review the charity's investment policy to ensure that it continues to meet the needs of the charity. Funds are invested in a current account with the Virgin Bank.

The Trustees have explored ways in which the free reserves are invested into additional short term and longer-term savings accounts to reduce financial risk and to generate a positive return.

Risk management

The Trustees has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Prism Youth Project is a registered charity, the governing document is a Scheme of the Charity Commissioners dated 20th September 2010, which replaced the former trusts of the charity.

The objects of Prism Youth Project are for the public benefit to advance the education of young people under the age of 25 who are resident in the area of benefit (West Yorkshire, with a preference to Bradford Metropolitan District) through:

- a) the provision of recreational and leisure-time activities in the interest of social welfare, designed to improve their quality of life; and
- b) providing support, training and activities which develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals.

Key management personnel

Salaries of key management personnel are agreed by the board during our meetings. Increases are made in line with the raise of living expenses and due to surplus in the budget we have started to bring all salaries across the school in line with salaries in schools.

Disclosure of information to auditor

Each of the Trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 8th February 2024 and signed on its behalf by:

Charlotte Maxwell-Warrior

.....
C Maxwell-Warrior – Trustee

Opinion

We have audited the financial statements of Prism Youth Project (the 'charity') for the year ended 31st August 2023 which comprise of the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31st August 2023, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the trustees' report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF PRISM YOUTH PROJECT

Auditor responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial Statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Based on our understanding of the entity and industries in which it operates, we identified the principal risks of non-compliance with laws and regulations related to the application of charitable funds and data protection. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Charities Act 2011.

We assessed the susceptibility of the company's financial statements to material misstatement and how fraud might occur, including through discussions with the directors, discussions within our audit team planning meeting, updating our record of internal controls, and ensuring these controls operated as intended. We determined the principal risks were related to posting journal entries to manipulate profits, and management bias in accounting estimates, especially accrued income.

To address the risk of fraud through management bias and override of controls, we:

- Performed analytical procedures to identify any unusual or unexpected relationships.
- Identified and tested journal entries and identified any significant transactions that were unusual or outside the normal course of business.
- Investigated the rationale behind significant or unusual transactions.
- Challenged assumptions and judgements made by management in determining significant accounting estimates, in particular in relation to dilapidation provisions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed audit procedures which included, but were not limited to:

- Agreeing financial statements disclosures to underlying supporting documentation.
- Discussions with management of known or suspected instances of non-compliance with laws and regulations.
- Reading the minutes of meetings of those charged with governance.
- Reviewing correspondence with HMRC and relevant regulators including the Charities Commission and OFSTED.

At the completion stage of the audit, the engagement partner's review included ensuring that the team had approached their work with appropriate professional scepticism and thus the capacity to identify non-compliance with laws and regulations and fraud.

There are inherent limitations in the audit procedures described above and the further removed non-compliance of laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. Also, the risk of not detecting a material misstatement relating to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment.

A further description of our responsibilities is available on the FRC's website at: <https://www.frc.org.uk/auditors/audit-assurance/auditor-s-responsibilities-for-the-audit-of-the-fi/description-of-the-auditor%E2%80%99s-responsibilities-for>. This description forms part of our auditor's report.

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF PRISM YOUTH PROJECT

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Thomas Coombs Limited

Thomas Coombs Limited
Statutory Auditor
Chartered Accountants
3365 The Pentagon
Century Way
Thorpe Park
Leeds
West Yorkshire
LS15 8ZB

Date: 8th February 2024

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST AUGUST 2023**

	Notes	Unrestricted funds £	Designated funds £	Restricted funds £	2023 Total funds £	<i>2022 Total funds £</i>
INCOME FROM						
Donations and grants	2	9,465	-	43,289	52,754	135,982
Charitable activities						
Youth activity	4	1,972,983	-	-	1,972,983	1,242,502
Investment income	3	8,032	-	-	8,032	212
Other		400	-	-	400	400
Total		1,990,880	-	43,289	2,034,169	1,379,096
EXPENDITURE ON						
Raising funds	5	23,141	-	-	23,141	22,156
Charitable activities						
Youth activity	6	1,574,878	-	30,716	1,605,594	1,343,494
Total		1,598,019	-	30,716	1,628,735	1,365,650
NET INCOME		392,861	-	12,573	405,434	13,446
Transfers between funds	18	26,367	(26,367)	-	-	-
Net movement in funds		419,228	(26,367)	12,573	405,434	13,446
RECONCILIATION OF FUNDS						
Total funds brought forward		527,091	55,000	15,423	597,514	584,068
TOTAL FUNDS CARRIED FORWARD		946,319	28,633	27,996	1,002,948	597,514

PRISM YOUTH PROJECT

BALANCE SHEET

As at 31ST AUGUST 2023

	Notes	2023 £	2022 £
FIXED ASSETS			
Tangible assets	12	383,048	378,559
Investments	13	-	85,000
		<u>383,048</u>	<u>463,559</u>
CURRENT ASSETS			
Debtors	15	60,630	18,008
Investments	14	161,184	75,000
Cash at bank		582,593	135,406
		<u>804,407</u>	<u>228,414</u>
CREDITORS			
Amounts falling due within one year	16	(184,507)	(94,459)
NET CURRENT ASSETS		619,900	133,955
TOTAL ASSETS LESS CURRENT LIABILITIES		1,002,948	597,514
NET ASSETS		<u>1,002,948</u>	<u>597,514</u>
FUNDS	18		
Unrestricted funds			
-General		946,319	527,091
-Designated		28,633	55,000
-Restricted		27,996	15,423
TOTAL FUNDS		<u>1,002,948</u>	<u>597,514</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 8th February 2024 and were signed on its behalf by:

Charlotte Maxwell-Warrior

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C Maxwell-Warrior - Trustee

**CASH FLOW STATEMENT
FOR THE YEAR ENDED 31ST AUGUST 2023**

	Notes	2023 £	2022 £
Cash flows from operating activities			
Cash generated from operations	1	<u>470,175</u>	<u>32,003</u>
Net cash provided by operating activities		<u>470,175</u>	<u>32,003</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(29,836)	(181,865)
Interest received		6,848	212
Purchase of investments		<u>-</u>	<u>(160,000)</u>
Net cash (used in)/provided by investing activities		<u>(22,988)</u>	<u>(341,653)</u>
Change in cash and cash equivalents in the reporting period		447,187	(309,650)
Cash and cash equivalents at the beginning of the reporting period		135,406	445,056
Cash and cash equivalents at the end of the reporting period		<u>582,593</u>	<u>135,406</u>

**NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31ST AUGUST 2023**

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2023	2022
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	405,434	13,446
Adjustments for:		
Depreciation charges	25,347	16,549
Loss on disposal of fixed assets	-	1,305
Interest received	(8,032)	(212)
(Increase)/decrease in debtors	(42,622)	(10,896)
Increase in creditors	90,048	11,811
	470,175	32,003
Net cash provided by operations	470,175	32,003

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/9/22	Cash flow	At 31/8/23
	£	£	£
Net cash			
Cash at bank	135,406	447,187	582,593
Total	<u>135,406</u>	<u>447,187</u>	<u>582,593</u>

3. ANALYSIS OF CHANGES IN NET DEBT

The charity had no debt during the current or previous financial year.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2023**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared on a going concern basis as the trustees believe no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Individual assets costing more than £2,500 are capitalised.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Long leasehold	-no depreciation
Buildings (Farm)	-2% straight line
Building improvements (centre)	-2% straight line
Security fencing	-20% straight line
Fixtures and fittings	-25% straight line

Expenditure is capitalised in the circumstances where it enhances the benefits of the asset in excess of its previously assessed standard performance, or where it replaces or restores a component of the asset that has been treated separately for depreciation purposes. Expenditure in relation to assets which does not meet these conditions is recognised as an expense in the year.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2023**

1. ACCOUNTING POLICIES - continued

Investments

Investments represent short to medium term cash deposits held for the purpose of obtaining higher rate interest income.

Taxation

The charity is a registered charity and as such is potentially entitled to tax exemption under section 256 of the Taxation of Chargeable Gains Act 1992 in respect of income and gains arising.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Debtors and creditors receivable/ payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a maturity of less than one year and held for working capital.

Staff costs

The costs of short term employee benefits are recognised as a liability and an expense where settlement of obligations does not fall within the same period.

2 DONATIONS AND GRANTS

	2023	<i>2022</i>
	£	<i>£</i>
Donations and grants	<u>52,754</u>	<i><u>135,982</u></i>
	<u><u>52,754</u></u>	<i><u><u>135,982</u></u></i>

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2023**

2. DONATIONS AND GRANTS - continued

	2023			2022		
	Restricted	Unrestricted	Total	Restricted	Unrestricted	Total
	£	£	£	£	£	£
National Lottery - Awards for All	-	-	-	9,702	-	9,702
Chill Out Project LCF	4,892	-	4,892	4,893	-	4,893
CLA Charitable Trust	-	2,400	2,400	-	-	-
Cloth Workers Foundation	-	-	-	10,000	-	10,000
ESFA	-	1,200	1,200	-	-	-
ESF CLLD Participate Project	-	-	-	1,367	-	1,367
Groundworks Prism Employability ESF	-	-	-	3,972	-	3,972
The Green Hall Foundation	2,000	-	2,000	-	-	-
The Harry & Mary Foundation	-	5,000	5,000	-	5,000	5,000
Kellogg's	1,000	-	1,000	-	-	-
The Kick Start Scheme	-	-	-	63,620	-	63,620
Leeds Building Society-Musical Instruments	-	-	-	970	-	970
Literacy Project-Sir Ken & Lady Morrison	5,000	-	5,000	5,000	-	5,000
Network for Social Change	27,445	-	27,445	-	-	-
Percy Bilton Charity	-	-	-	2,060	-	2,060
Sovereign Health	-	-	-	1,298	-	1,298
Youth Music Project	2,952	-	2,952	26,569	-	26,569
Other grant income	-	865	865	-	1,531	1,531
Total Grants	43,289	9,465	52,754	129,451	6,531	135,982

3. INVESTMENT INCOME

	2023	2022
	£	£
Deposit account interest	<u>8,032</u>	<u>212</u>

All investment income are unrestricted in both the current and previous financial year.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2023**

4.	INCOME FROM CHARITABLE ACTIVITIES	2023	2022
		£	£
	Young person related income	1,972,983	1,242,502
	All income from charitable activities are unrestricted in both the current and previous financial year.		
5.	EXPENDITURE ON RAISING FUNDS	2023	2022
		£	£
	Staff costs	23,141	22,156
	All expenditure on raising funds is unrestricted in both the current and previous financial year.		
6.	EXPENDITURE ON CHARITABLE ACTIVITIES	2023	2022
		£	£
	Staff costs	1,001,723	746,182
	Recruitment	2,028	3,109
	Sessional staff	17,165	190,325
	Accreditation	1,231	700
	Activity costs	17,820	22,379
	Animal care	22,305	17,186
	Project costs	1,347	522
	Equipment & resources	16,564	11,195
	Food	16,257	11,532
	Consultancy	55,306	2,601
	Transport net of contribution	31,902	13,559
	Volunteer expenses	92	43
	Incentives/learner	2,105	1,746
	Travel & subsistence	5,716	4,134
	Training	20,542	12,347
		1,212,102	1,037,560
	Share of support costs (note 7)	369,372	299,792
	Share of governance costs (note 8)	24,120	6,142
		1,605,594	1,343,494
7.	SUPPORT COSTS	2023	2022
		£	£
	Staff costs	50,713	12,045
	Other staff related costs	4,634	5,822
	Cleaning	30,563	1,993
	Insurance	5,855	25,248
	Carried Forward	91,766	45,108

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2023**

7. SUPPORT COSTS - continued

	2023	2022
	£	£
Brought forward	91,766	45,108
Postage and stationery	18,631	19,603
Bank charges	32	25
General Office Equipment	29,312	15,385
Repairs & maintenance	125,718	137,887
IT & connectivity	2,113	4,604
Rent & rates	10,309	2,281
Subscriptions & dues	9,390	10,143
Telephone	10,708	13,520
Utilities	17,437	22,099
Depreciation	25,347	16,549
Professional fees	26,582	11,283
Loss on sale of tangible fixed assets	-	1,305
Other expenditure	2,027	-
	<u>369,372</u>	<u>299,792</u>

8. GOVERNANCE COSTS

	2023	2022
	£	£
Auditors' remuneration: audit	8,340	4,432
Auditors' remuneration: non-audit work	4,800	1,200
Legal fees	10,980	510
	<u>24,120</u>	<u>6,142</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustee's remuneration or other benefits for the year ended 31st August 2023 nor the year ended 31st August 2022.

Trustee's expenses

There were no trustees' expenses paid for the year ended 31st August 2023 not the year ended 31st August 2022.

10. STAFF COSTS

	2023	2022
	£	£
Wages and salaries	969,589	709,149
Social security costs	80,760	52,643
Other pension costs	25,228	18,591
	<u>1,075,577</u>	<u>780,383</u>

The average monthly number of employees during the year was as follows:

	2023	2022
Staff	<u>45</u>	<u>41</u>

No employees received emoluments in excess of £60,000.

The key management personnel of the Charity comprise of the board of trustees and the senior management team. The total employment cost to the charity of the key management personnel were £131,458 (2022: £107,547).

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2023**

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Designated funds £	Restricted funds £	Total funds £
INCOME FROM				
Donations and grants	6,531	-	129,451	135,982
Charitable activities				
Youth activity	1,242,502	-	-	1,242,502
Investment	212	-	-	212
Other	400	-	-	400
Total	1,249,645	-	129,451	1,379,096
EXPENDITURE ON				
Raising funds	22,156	-	-	22,156
Charitable activities				
Youth activity	1,233,258	-	110,236	1,343,494
Total	1,255,414	-	110,236	1,365,650
NET INCOME/(EXPENDITURE)	(5,769)	-	19,215	13,446
Transfers between funds	37,633	(37,633)	-	-
Net movement in funds	31,864	(37,633)	19,215	13,446
RECONCILIATION OF FUNDS				
Total funds brought forward	495,227	92,633	(3,792)	584,068
TOTAL FUNDS CARRIED FORWARD	527,091	55,000	15,423	597,514

12. TANGIBLE FIXED ASSETS

	Buildings (farm) £	Long leasehold £	Building improvements (centre) £
COST			
At 1st September 2022	305,707	50,000	147,830
Additions	3,469	-	26,367
Disposals	-	-	-
At 31st August 2023	309,176	50,000	174,197
DEPRECIATION			
At 1st September 2022	102,843	-	82,987
Charge for year	6,114	-	2,387
Eliminated on disposal	-	-	-
At 31st August 2023	108,957	-	85,374
NET BOOK VALUE			
At 31st August 2023	200,219	50,000	88,823
At 31st August 2022	202,864	50,000	64,843

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2023**

12. TANGIBLE FIXED ASSETS - continued

	Security fencing £	Fixtures and fittings £	Totals £
COST			
At 1st September 2022	22,868	83,112	609,517
Additions	-	-	29,836
Disposals	-	-	-
At 31st August 2023	22,868	83,112	639,353
			-
DEPRECIATION			
At 1st September 2022	22,868	22,260	230,958
Charge for year	-	16,846	25,347
Elimiated on disposal	-	-	-
At 31st August 2023	22,868	39,106	256,305
NET BOOK VALUE			
At 31st August 2023	-	44,006	383,048
At 31st August 2022	-	60,852	378,559

13. FIXED ASSET INVESTMENTS

	2023 £	2022 £
Deposit investments	-	85,000

Investments relate to fixed term deposit accounts which mature one year or more after the financial year.

14. CURRENT ASSET INVESTMENTS

	2023 £	2022 £
Deposit investments	161,184	75,000

Investments relate to fixed term deposit accounts which have maturity dates ranging from 95 days notice to 2 years fixed.

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Debtors in the ordinary course of activities	-	16,396
Prepayments and accrued income	60,630	1,612
	60,630	18,008

16. CREDITORS: AMMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Creditors in the ordinary course of activities	27,614	37,859
Taxation and social security	28,386	25,339
Accruals and other creditors	128,507	31,261
	184,507	94,459

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2023**

17. LEASING ARRANGEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2023	2022
	£	£
Within one year	8,834	6,433
Between one and five years	6,978	11,466
In more than five years	3,710	4,357
	<u>19,522</u>	<u>22,256</u>

18. MOVEMENT IN FUNDS**Restricted funds**

	Movement in funds			Movement in funds			
	Balance at 1 Sept 2021	Income	Expenditure	Balance at 1 Sept 2022	Income	Expenditure	Balance at 31 August 2023
	£	£	£	£	£	£	£
National Lottery - Awards for All	-	9,702	(8,956)	746	-	(746)	-
Chill Out Project LCF	-	4,893	(1,370)	3,523	4,892	(4,079)	4,336
Cloth Workers Foundation	-	10,000	(10,000)	-	-	-	-
Coop Local Community Fund	526	-	(526)	-	-	-	-
ESF CLLD Participate Project	(346)	1,367	(1,021)	-	-	-	-
Groundworks Prism Employability ESF	(3,972)	3,972	-	-	-	-	-
The Green Hall Foundation	-	-	-	-	2,000	-	2,000
Kellogg's	-	-	-	-	1,000	(1,000)	-
The Kick Start Scheme	-	63,620	(63,620)	-	-	-	-
Leeds Building Society-Musical Instruments	-	970	(970)	-	-	-	-
Literacy Project-Sir ken & Lady Morrison	-	5,000	(3,336)	1,664	5,000	(5,004)	1,660
Network for Social Change	-	-	-	-	27,445	(7,445)	20,000
Percy Bilton Charity	-	2,060	(2,060)	-	-	-	-
Sovereign Health	-	1,298	(1,298)	-	-	-	-
Youth Music Project	-	26,569	(17,079)	9,490	2,952	(12,442)	-
	<u>(3,792)</u>	<u>129,451</u>	<u>(110,236)</u>	<u>15,423</u>	<u>43,289</u>	<u>(30,716)</u>	<u>27,996</u>

National Lottery - Awards for All -This is a one-year grant to fund sporting equipment to offer the young people more activities and improve facilities.

Chill Out Project LCF -This is a two-year grant to cover costs for a two-year evening project for young people to meet new friends, have fun, learn new skills and be creative by doing a variety of activities to enhance their confidence, self-esteem and wellbeing and increase their aspirations for the future.

Co-op Local Community Fund -This is a local fund-raising initiative from the coop connected to the Keighley stores. It is for tools for the volunteer programme and made a big difference to the volunteering team at Woodville.

ESF CLLD Participate Project -This project delivers enterprise awareness activities, pre-start and start-up support, in the most disadvantaged areas. The project supports people to establish social economy businesses and trading organisations (Community Interest Companies, Social Enterprises, Charitable Incorporated Organisations, Community Businesses, Co-operatives) within the CLLD area, Between April 2019 and March 2022. Beneficiaries may have direct experience of social issues they wish to address through enterprise, or face specific issues that make enterprise a viable option. Support will target people unlikely to access mainstream enterprise support, promoted through existing relationships with charities in Keighley. PRISM provides free start-up space at their Woodville site for pre-start individuals and newly established organisation's. This includes office and workshop space, Wi-Fi, kitchen and peer support from PRISM staff and the existing social

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2023**

18. MOVEMENT IN FUNDS - continued
Green Hall Foundation

-Funding towards building a Therapeutic Sensory Garden at the City Farm. This multi –sensory garden will be specifically designed to engage the senses and provide a relaxing stress free space for our young people with special educational needs and also for our volunteers who may suffer from anxiety and mental health issues.

Kellogg's

-Funding awarded specifically to help to support the running of our Breakfast Club and to aid its future sustainability at Prism Independent School. Our Breakfast Club encourages social interaction with other pupils and provides a nutritional breakfast for some of the most disadvantaged young people.

Sovereign Health

-We provided sessions promoting sexual health and educating the young people in regards to their sexual health and relationships.

Youth Music Project

-We raised funds for the new music project using quality equipment & resources for all young people attending Prism to increase skills and knowledge in music production, design and development and instrumental ability and achieve accreditation.

Cloth Workers Foundation

-This is a grant towards the refurbishment of the studio for Prism to continue supporting disadvantaged young people in Bradford.

Leeds Building Society-Musical Instruments

-This is a one-year grant towards musical instruments as part of the new music project.

Literacy Project-Sir Ken and Lady Morrison

-This is a two year grant towards funding staffing costs for the two year Literacy Project which offers personalised one to one support to young people with Special Educational Needs to enhance their confidence.

Network for Social Change

-Awarded £20,000 towards the staffing costs of a specialist mental health youth worker on our Breathing Spaces project at our City Farm which uses Eco therapy to support young people. Eco therapy is a personalised approach to preventing, managing and aiding recovery of mental health issues.

The Kick Start Scheme

-Provided funding to create new jobs for 16 to 24 year-olds on Universal Credit who are at risk of long term unemployment.

In addition to the restricted funds above, CLA Charitable Trust awarded Prism unrestricted funding of £2,400 towards building 2 new animal shelters at the City Farm.

Designated funds

£55,000 had been designated in 2022 for building works in future years. The fund has been partially released in 2023 following the creation of a new reception area at the School.

19. ANALYSIS OF NET ASSETS BY FUND

At 31 August 2023

	Unrestricted funds		Restricted funds	Total
	General	Designated		
	£	£	£	£
Tangible assets	383,048	-	-	383,048
Investments	-	-	-	-
Net current assets	563,271	28,633	27,996	619,900
	946,319	28,633	27,996	1,002,948

At 31 August 2022

	Unrestricted funds		Restricted funds	Total
	General	Designated		
	£	£	£	£
Tangible assets	378,559	-	-	378,559
Investments	85,000	-	-	85,000
Net current assets	63,532	55,000	15,423	133,955
	527,091	55,000	15,423	597,514

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2023**

20. RELATED PARTY DISCLOSURES

Titus Salt School

A senior employee of the school was a trustee of the charity (until June 2022). In the prior year the charity received £44,457 from the school for provision of services.

Vision for Education

Vision for Education, whom the Charity had a trustee in common with during the year, paid Prism Youth Project £nil (2022: £400) for the hire of the hall. The charity paid £7,142 (2022: £101,957) to Vision for Education for sessional staff and £51,088 (2022: £nil) for consultancy work during the year.

Mr P Craven

Mr P Craven is the father of a member of key management personnel and was employed by the Charity in April 2021 with a gross wage of £11,471 in the year (2022: £30,845).

Mr P Corfield

Mr P Corfield is the Husband of a member of key management personnel and is employed part time at a cost of £11,533 in 2023 (2022: £15,853). Mr P Corfield has been employed since 2006.