

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2022
FOR
PRISM YOUTH PROJECT**

Thomas Coombs Limited
Statutory Auditor
Chartered Accountants
3365 The Pentagon
Century Way
Thorpe Park
Leeds
West Yorkshire
LS15 8ZB

PRISM YOUTH PROJECT

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PRISM YOUTH PROJECT

REFERENCE AND ADMINISTRATIVE DETAILS FOR THE YEAR ENDED 31ST AUGUST 2022

TRUSTEES

Ms R Court (resigned 31/03/22)
Mr R Martin (resigned 24/11/21)
Mr R Foster (resigned 28/06/22)
Ms S Clark (resigned 03/11/22)
Ms S Hemsley
Mr L French (resigned 30/11/22)
Mrs L Wood (resigned 01/04/2022)
Ms C Maxwell-Warrior (appointed 23/9/21)
Ms R Smith (appointed 08/03/22 resigned 08/03/23)
UK Youth (registered charity number 1110590)

PRINCIPAL ADDRESS

Walker Drive
Girlington
Bradford
BD8 9ES

REGISTERED CHARITY NUMBER

523503

MANAGEMENT COMMITTEE

Ms R Court (Chair) Ms R Court (resigned 31/03/22)
Mr R Martin (resigned 24/11/21)
Mr R Foster (resigned 28/06/22)
Ms S Clark (resigned 03/11/22)
Ms L Helmsley
Mrs L Wood (resigned 01/04/2022)
Mr L French (resigned 30/11/22)
Ms C Maxwell-Warrior (appointed 23/9/21)
Ms R Smith (Chair) (appointed 08/03/22 resigned 08/03/23)

PRINCIPAL STAFF

Katie Corfield (Headteacher)
Chrissie Marshall (Deputy Headteacher)

INDEPENDENT AUDITORS

Thomas Coombs Limited
Statutory Auditor
Chartered Accountants
3365 The Pentagon
Century Way
Thorpe Park
Leeds
West Yorkshire
LS15 8ZB

BANKERS

Virgin Money
10 Austhorpe Road
Crossgates
Leeds
West Yorkshire
LS15 8DL

PRISM YOUTH PROJECT

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST AUGUST 2022

The trustees present their report with the financial statements of the charity for the year ended 31st August 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

BACKGROUND

Prism Youth Project is going through a period of rapid change, moving from primarily focusing on temporary, short-term support for young people needing alternative provision to a school offering longer term development and educational support. This change is reflected in the large increase in both income and expenditure, most notably the large increase in staff costs to support a growing number of permanent students, and in repairs and renewals to provide a safe and supportive environment.

This rapid expansion and change has brought a number of challenges to the organisation, including an acknowledgement that the governance as an unincorporated charity is not fit for purpose for an independent school undergoing this level of growth. The remaining members of the Board of Management are ensuring that the governance is updated and reflects the new status of Prism. The challenges of delivering a new education programme have also been recognised by Ofsted who graded the school as requiring improvement in March 2022, and a new action plan and staff structure is being developed in 2022/23 with external support.

Prism offers a place for young people primarily from schools in the Bradford and Leeds district who are no longer able to deal with mainstream education. It is an invaluable and inspirational resource that should be celebrated for the work it does and the need it meets in the region.

Reference and Administrative Details

The Reference and Administrative Details page forms part of this report.

OBJECTIVES AND ACTIVITIES

Charitable Aims

The aim of Prism Youth Project is to enable young people to meet their potential through a wide range of holistic social, training and educational programmes.

Prism Youth Project is an innovative, vibrant and creative organisation which provides young people from across West Yorkshire with :

We have worked with 44 school based young people this year, with 5 positive progressions following the completion of year 11. We have successfully achieved a 64% achievement rate on our qualifications for the year. Over the year we have spent £195,920 on repairs and maintenance this has included the building of a new construction classroom and animal viewing area on the farm site. On our club site we have improved on the health and safety of the site with new fire doors site improvements. Prism has also worked to upskill staff supporting a number of qualifications, there has also been the appointment of 5 qualified teachers and 2 higher level teaching assistants.

Prism was also successful in receiving funding to start September 2022 to support the breathing spaces project offering young people 14 – 25 with mental health to access therapy on the farm site, and volunteering opportunities to support to lower the levels of unemployment within the Bradford district.

Over the next 5 years Prism's objective to be more accessible to a wide range of young people on both sites including more evening and weekend targeted work on the rising needs of the young people within the district.

OBJECTIVES AND ACTIVITIES (continued)

Service Provision

Prism Youth Project offers unique opportunities and holistic provision which empowers some of the most disengaged young people to make demonstrable improvements to their life chances.

We offer a wide range of holistic services delivered across two sites in the Bradford Metropolitan District Council area of West Yorkshire, utilizing the following resources:

- Youth Club:

- Sport hall including a climbing wall;
- IT Suite;
- Media Suite;
- Recording Studio;
- Kitchen;
- Classrooms;
- Office Space; and
- Meeting Rooms.

- City Farm:

- Wide variety of large, small and exotic animals (including sheep, goats, rabbits, pigs, ducks, chickens, birds, turtles, tortoises and corn snakes);
- 2 Poly tunnels and large horticulture area;
- Construction projects;
- Woodland walk/ nature trail;
- Kitchen;
- Classrooms; and
- Office space.

Corporate Services

Prism continues to build on the established range of corporate services currently offered. These services remain appropriate to the immediate and future needs of the charity. The robust infrastructure afforded by the Management Committee and Senior Team ensure that the corporate services are kept at a level which will be both value for money and are capable of supporting future planned developments.

Physical Infrastructure

Prism strives to ensure the success of all three sites in an increasingly difficult financial climate. Work to update facilities and physical infrastructure is ongoing and the Senior Management Team are continuously seeking new opportunities for fundraising to ensure that the physical infrastructure of the organisation meets the needs of the young people who access the provision.

Partnership Working

Prism believes in the strength of working in partnership with organisation's who share a similar aim to provide the best experience for young people. Throughout this year Prism has continued to grow and develop both existing and new partnerships including:

Local Primary Schools

Local Secondary Schools

Bradford Metropolitan District Council

MIND

Breaking the Cycle

Kirklees Council

Early help services

Children Social Care

PRISM YOUTH PROJECT

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST AUGUST 2022

OBJECTIVES AND ACTIVITIES (continued)

| | |
|--|--|
| Young Lives Bradford | Bradford Community Environment Project |
| Community Action Bradford and District | The Cellar Trust |
| Bradford SEN department | Early Help Hubs |
| Virtual School for LAC – Bradford | Music and the Deaf |

Future Positioning of the Charity

Prism Youth Project has a robust strategic business plan which consolidates future priorities as follows:

To consolidate our position as a respected provider of alternative education in West Yorkshire.

To develop our curriculum to ensure that young people get the best education within a safe and secure holistic youth work environment, which challenges and supports young people to reach their potential.

To seek fundraising opportunities to develop the support offered to young people as identified by the young people themselves alongside the staff team, in areas such as crime and consequence, poverty, mental health, Behaviour management, adverse childhood experiences and exploitation.

To continue to strengthen the offer of unique opportunities to meet the needs for unique young people.

To deliver public benefit through lower unemployment rates and by building a skilled workforce of young people across west Yorkshire. The trustees have referred to the guidance contained in the Charity Commissions guidance on public benefit in reviewing current provisions and in the planning of future services.

To strengthen our management committee by looking to recruit suitably qualified members and completing skills audits to ensure the committee can effectively support the management of the charity as a whole.

Public benefit

The trustees have referred to the guidance contained in the Charity Commission's guidance on public benefit in reviewing current provisions and in the planning of future services.

Achievements and performance

Prism Independent School

Prism independent School is an alternative education programme offering accredited and non-accredited, group work with a vocational subject, Workskills, PSHE (personal social health education functional skills) and a number of intervention sessions planned to support the individual needs of the young people attending. For 2022 – 2023 we have worked with 29 pupils named as Prism in Section 1 of the Educational, health care plans as well as 31 young people across the year referred to Prism from main stream educational setting to support the needs of the young people with the hope of a referral back to main stream setting for the remainder of their education.

Evening Provision – Deaf Group

The Wednesday evening Deaf group, is for deaf young people and their family and friends. Young people take part in craft and sports activities, while their parents can relax and support each other.

Evening project - Compass project

The Thursday evening facility is open for a generic open access for local young people. Up to 50 young people a night come to the club for a mixture of sports, craft, cooking and issue-based work.



Monday night CSE/CCE project

The Monday night group work with young people referred in for support around exploitation, they are either being exploited or at risk of exploitation. During these sessions the young people are given the opportunity to relax and work with like-minded young people on issue based subjects.

Financial Review

The Statement of Financial Activities shows a surplus for the year ended 31st August 2022 of £13,446 (2021: £75,089). The surplus consists of a deficit of unrestricted funds of £5,769 (2021: surplus of £97,572) and a surplus of £19,215 (2021: deficit of £22,483) arising on restricted funds.

The surplus resulted from a significant increase in the income received from Bradford Special Educational Needs, combined with successful initiatives to streamline and reduce operating costs following a restructure of the management team.

The trustees are confident that the Charity is a going concern and have shown that if funding is lower than expected, the charity can reduce its operational activities and costs accordingly.

Prism's principal funding sources are:

- Grants - City of Bradford Metropolitan Council
- Fees - Bradford Education, Individual Schools.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to three month's expenditure. The Trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Prism Youth Project has a range of legal and moral responsibilities to funders of its services, to those who use its services, as well as contractual commitments to employees. At 31st August 2022 the free reserves of the charity were £203,532 (2021: £202,349). This equates to 15% (2021: 22%) of annual expenditure. The trustees will review the reserves policy annually.

The Trustees have agreed to earmark £235,000 to £290,000 for future capital works over a period of time.

Club Refurbishment and expansions - £125,000 - £150,000

- New security fencing
- Update on reception area and meeting area
- Expansion of Reading/library area
- Refurbish Sports area
- Refurbish outside areas
- Create Sensory areas internally
- Compartmentalise and update break room

Financial review - continued

Farm refurbishments and expansions - £110,000 - £140,000

- Disability friendly pathing around whole farm
- Create Sensory area
- Create Reading and library area
- Buy and train therapy animals
- Buy trailer for use for movement of animals
- Create outside classroom

At 31st August 2022 the financial statements include designated funds of £45,000 and £10,000 in relation to the new reception area and security fencing respectively.

The trustees periodically review the charity's investment policy to ensure that it continues to meet the needs of the charity. Funds are invested in a current account with the Virgin Bank.

The Trustees have explored ways in which the free reserves are invested into additional short term and longer term savings accounts to reduce financial risk and to generate a positive return.

The Trustees has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Prism Youth Project is a registered charity, the governing document is a Scheme of the Charity Commissioners dated 20th September 2010, which replaced the former trusts of the charity.

The objects of Prism Youth Project are for the public benefit to advance the education of young people under the age of 25 who are resident in the area of benefit (West Yorkshire, with a preference to Bradford Metropolitan District) through:

- a) the provision of recreational and leisure-time activities in the interest of social welfare, designed to improve their quality of life; and
- b) providing support, training and activities which develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals.

Key management personnel

Salaries of key management personnel are agreed by the board during our meetings. Increases are made in line with the raise of living expenses and due to surplus in the budget we have started to bring all salaries across the school in line with salaries in schools.

Disclosure of information to auditor

Each of the Trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

PRISM YOUTH PROJECT

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST AUGUST 2022**

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 17th April 2023 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'C Maxwell-Warrior', written over a dotted line.

C Maxwell-Warrior - Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF PRISM YOUTH PROJECT

Opinion

We have audited the financial statements of Prism Youth Project (the 'charity') for the year ended 31st August 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31st August 2022 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF PRISM YOUTH PROJECT

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Based on our understanding of the entity and industries in which it operates, we identified the principal risks of non-compliance with laws and regulations related to the application of charitable funds and data protection. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Charities Act 2011.

We assessed the susceptibility of the company's financial statements to material misstatement and how fraud might occur, including through discussions with the directors, discussions within our audit team planning meeting, updating our record of internal controls, and ensuring these controls operated as intended. We determined the principal risks were related to posting journal entries to manipulate profits, and management bias in accounting estimates, especially accrued income.

To address the risk of fraud through management bias and override of controls, we:

- Performed analytical procedures to identify any unusual or unexpected relationships.
- Identified and tested journal entries and identified any significant transactions that were unusual or outside the normal course of business.
- Investigated the rationale behind significant or unusual transactions.
- Challenged assumptions and judgements made by management in determining significant accounting estimates, in particular in relation to dilapidation provisions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed audit procedures which included, but were not limited to:

- Agreeing financial statements disclosures to underlying supporting documentation.
- Discussions with management of known or suspected instances of non-compliance with laws and regulations.
- Reading the minutes of meetings of those charged with governance.
- Reviewing correspondence with HMRC, relevant regulators including the Charities Commission and the charity's legal advisors.

At the completion stage of the audit, the engagement partner's review included ensuring that the team had approached their work with appropriate professional scepticism and thus the capacity to identify non-compliance with laws and regulations and fraud.

There are inherent limitations in the audit procedures described above and the further removed non-compliance of laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. Also, the risk of not detecting a material misstatement relating to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF PRISM YOUTH PROJECT

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Thomas Coombs Limited

Thomas Coombs Limited
Statutory Auditor
Chartered Accountants
3365 The Pentagon
Century Way
Thorpe Park
Leeds
West Yorkshire
LS15 8ZB

Date: 17th April 2023

PRISM YOUTH PROJECT

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST AUGUST 2022**

| | Notes | Unrestricted fund £ | Designated funds £ | Restricted funds £ | 2022 Total funds £ | 2021 Total funds £ |
|------------------------------------|-------|---------------------------|--------------------------|--------------------------|---------------------------------------|-----------------------------|
| INCOME FROM | | | | | | |
| Donations | 2 | 6,531 | - | 129,451 | 135,982 | 56,345 |
| Charitable activities | 4 | | | | | |
| Youth activity | | 1,242,502 | - | - | 1,242,502 | 941,003 |
| Investment | 3 | 212 | - | - | 212 | - |
| Other | | 400 | - | - | 400 | 650 |
| Total | | 1,249,645 | - | 129,451 | 1,379,096 | 997,998 |
| EXPENDITURE ON | | | | | | |
| Charitable activities | 5 | | | | | |
| Youth activity | | 1,255,414 | - | 110,236 | 1,365,650 | 922,909 |
| NET INCOME/(EXPENDITURE) | | (5,769) | - | 19,215 | 13,446 | 75,089 |
| Transfers between funds | 15 | 37,633 | (37,633) | - | - | - |
| Net movement in funds | | 31,864 | (37,633) | 19,215 | 13,446 | 75,089 |
| RECONCILIATION OF FUNDS | | | | | | |
| Total funds brought forward | | 495,227 | 92,633 | (3,792) | 584,068 | 508,979 |
| TOTAL FUNDS CARRIED FORWARD | | 527,091 | 55,000 | 15,423 | 597,514 | 584,068 |

The notes form part of these financial statements

PRISM YOUTH PROJECT

BALANCE SHEET 31ST AUGUST 2022

| | Notes | Unrestricted fund £ | Designated funds £ | Restricted funds £ | 2022 Total funds £ | 2021 Total funds £ |
|--|-------|---------------------------|--------------------------|--------------------------|-----------------------------|-----------------------------|
| FIXED ASSETS | | | | | | |
| Tangible assets | 11 | 378,559 | - | - | 378,559 | 214,548 |
| CURRENT ASSETS | | | | | | |
| Debtors | 12 | 18,008 | - | - | 18,008 | 7,112 |
| Cash at bank | | <u>224,983</u> | <u>55,000</u> | <u>15,423</u> | <u>295,406</u> | <u>445,056</u> |
| | | 242,991 | 55,000 | 15,423 | 313,414 | 452,168 |
| CREDITORS | | | | | | |
| Amounts falling due within one year | 13 | (94,459) | - | - | (94,459) | (82,648) |
| NET CURRENT ASSETS | | <u>148,532</u> | <u>55,000</u> | <u>15,423</u> | <u>218,955</u> | <u>369,520</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>527,091</u> | <u>55,000</u> | <u>15,423</u> | <u>597,514</u> | <u>584,068</u> |
| NET ASSETS | | <u>527,091</u> | <u>55,000</u> | <u>15,423</u> | <u>597,514</u> | <u>584,068</u> |
| FUNDS | 15 | | | | | |
| Unrestricted funds | | | | | 582,091 | 587,860 |
| Restricted funds | | | | | <u>15,423</u> | <u>(3,792)</u> |
| TOTAL FUNDS | | | | | <u>597,514</u> | <u>584,068</u> |

The financial statements were approved by the Board of Trustees and authorised for issue on 17th April 2023 and were signed on its behalf by:


C Maxwell-Warrior - Trustee

The notes form part of these financial statements

PRISM YOUTH PROJECT

**CASH FLOW STATEMENT
FOR THE YEAR ENDED 31ST AUGUST 2022**

| | Notes | 2022 £ | 2021 £ |
|---|-------|-----------------------|-----------------------|
| Cash flows from operating activities | | | |
| Cash generated from operations | 1 | <u>32,003</u> | <u>124,810</u> |
| Net cash provided by operating activities | | <u>32,003</u> | <u>124,810</u> |
| Cash flows from investing activities | | | |
| Purchase of tangible fixed assets | | (181,865) | - |
| Interest received | | <u>212</u> | - |
| Net cash (used in)/provided by investing activities | | <u>(181,653)</u> | - |
| | | | |
| Change in cash and cash equivalents in the reporting period | | (149,650) | 124,810 |
| Cash and cash equivalents at the beginning of the reporting period | | <u>445,056</u> | <u>320,246</u> |
| Cash and cash equivalents at the end of the reporting period | | <u>295,406</u> | <u>445,056</u> |

The notes form part of these financial statements

**NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31ST AUGUST 2022**

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

| | 2022 | <i>2021</i> |
|---|----------------------|-----------------------|
| | £ | <i>£</i> |
| Net income for the reporting period (as per the Statement of Financial Activities) | 13,446 | <i>75,089</i> |
| Adjustments for: | | |
| Depreciation charges | 16,549 | <i>7,175</i> |
| Loss on disposal of fixed assets | 1,305 | <i>-</i> |
| Interest received | (212) | <i>-</i> |
| (Increase)/decrease in debtors | (10,896) | <i>11,817</i> |
| Increase in creditors | 11,811 | <i>30,729</i> |
| Net cash provided by operations | <u>32,003</u> | <i><u>124,810</u></i> |

2. ANALYSIS OF CHANGES IN NET FUNDS

| | At 1/9/21 | Cash flow | At 31/8/22 |
|-----------------|-----------------------|-------------------------|-----------------------|
| | £ | £ | £ |
| Net cash | | | |
| Cash at bank | <u>445,056</u> | <u>(149,650)</u> | <u>295,406</u> |
| | <u>445,056</u> | <u>(149,650)</u> | <u>295,406</u> |
| Total | <u>445,056</u> | <u>(149,650)</u> | <u>295,406</u> |

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared on a going concern basis as the trustees believe no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

| | |
|--------------------------------|--------------------|
| Freehold land | -no depreciation |
| Buildings (Farm) | -2% straight line |
| Building improvements (centre) | -2% straight line |
| Security fencing | -20% straight line |
| Fixtures and fittings | -25% straight line |

Expenditure is capitalised in the circumstances where it enhances the benefits of the asset in excess of its previously assessed standard performance, or where it replaces or restores a component of the asset that has been treated separately for depreciation purposes. Expenditure in relation to assets which does not meet these conditions is recognised as an expense in the year.

Taxation

The charity is a registered charity and as such is potentially entitled to tax exemption under section 256 of the Taxation of Chargeable Gains Act 1992 in respect of income and gains arising.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2022

1. ACCOUNTING POLICIES - continued

Fund accounting

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Debtors and creditors receivable/ payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity held for working capital.

Staff costs

The costs of short term employee benefits are recognised as a liability and an expense where settlement of obligations does not fall within the same period.

2. DONATIONS

| | 2022 | <i>2021</i> |
|----------------------|-----------------------|----------------------|
| | £ | <i>£</i> |
| Job retention scheme | - | 27,757 |
| Grants | <u>135,982</u> | <u><i>28,588</i></u> |
| | <u>135,982</u> | <u><i>56,345</i></u> |

PRISM YOUTH PROJECT

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31ST AUGUST 2022

2. DONATIONS - continued

| | 2022 | 2021 |
|--|-----------------------|----------------------|
| | £ | £ |
| Restricted | | |
| National Lottery - Awards for All | 9,702 | - |
| ESF CLLD Participate Project | 1,367 | 1,103 |
| Groundworks Prism Employability ESF | 3,972 | - |
| Chill Out Project LCF | 4,893 | - |
| Cloth Workers Foundation | 10,000 | - |
| The Kick Start Scheme | 63,620 | - |
| Leeds Building Society-Musical Instruments | 970 | - |
| Literacy Project-Sir Ken & Lady Morrison | 5,000 | - |
| Youth Music Project | 26,569 | - |
| Percy Bilton Charity | 2,060 | - |
| Sovereign Health | 1,298 | - |
| The Harry & Mary Foundation | - | 10,000 |
| Pay Pal Giving Fund | - | 13 |
| Locala | - | 1,500 |
| V Youell | - | 75 |
| Get Out More | - | 15 |
| Amazon Europe Car | - | 100 |
| BMDC Holiday Programme | - | 855 |
| Transforming Lives Holiday Programme | - | 1,200 |
| Local Community fund Coop | - | 885 |
| Leeds Community Fund Grant | - | 2,872 |
| BMDC winter food grant | - | 9,969 |
| | <u>129,451</u> | <u>28,588</u> |
| Unrestricted | | |
| The Harry & Mary Foundation | 5,000 | - |
| Other grant income | 1,531 | - |
| | <u>6,531</u> | <u>-</u> |
| Total Grants | <u><u>135,982</u></u> | <u><u>28,588</u></u> |

3. INVESTMENT INCOME

| | 2022 | 2021 |
|--------------------------|------------|----------|
| | £ | £ |
| Deposit account interest | <u>212</u> | <u>-</u> |

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2022

4. INCOME FROM CHARITABLE ACTIVITIES

| | | 2022 | 2021 |
|-----------------------------|----------------|-------------------------|-----------------------|
| | Activity | £ | £ |
| Young person related income | Youth activity | <u>1,242,502</u> | <u>941,003</u> |

5. CHARITABLE ACTIVITIES COSTS

| | Direct Costs (see note 6) | Support costs (see note 7) | Totals |
|----------------|---------------------------------|----------------------------------|-------------------------|
| | £ | £ | £ |
| Youth activity | <u>1,092,206</u> | <u>273,444</u> | <u>1,365,650</u> |

6. DIRECT COSTS OF CHARITABLE ACTIVITIES

| | 2022 | 2021 |
|---------------------------------------|-------------------------|-----------------------|
| | £ | £ |
| Staff costs | 978,877 | 641,163 |
| Accreditation | 700 | 1,464 |
| Activity costs | 22,379 | 6,655 |
| Animal care | 17,186 | 15,253 |
| Project costs | 522 | 670 |
| Equipment & resources | 26,580 | 19,378 |
| Lunches | 11,532 | 16,679 |
| Consultancy | 2,601 | 21,326 |
| Transport net of contribution | 13,559 | 294 |
| Volunteer expenses | 43 | 1,428 |
| Incentives/learner allowances | 1,746 | 2,700 |
| Travel & subsistence | 4,134 | 1,221 |
| Training | 12,347 | 11,288 |
| Loss arising from fraudulent supplier | - | 11,100 |
| | <u>1,092,206</u> | <u>750,619</u> |

7. SUPPORT COSTS

| | Management | Governance | Totals |
|----------------|-----------------------|---------------------|-----------------------|
| | £ | £ | £ |
| Youth activity | <u>267,302</u> | <u>6,142</u> | <u>273,444</u> |

Support costs, included in the above, are as follows:

Management

| | 2022 | 2021 |
|------------------------|---------------------|---------------------|
| | Youth activity | Total activities |
| | £ | £ |
| Staffing related costs | 12,045 | 7,318 |
| Insurance | 25,248 | 16,712 |
| Postage and stationery | 19,603 | 15,594 |
| Financial management | 25 | 281 |
| Repairs & maintenance | 139,880 | 80,070 |
| IT & connectivity | 4,604 | - |
| Rent | <u>2,281</u> | <u>957</u> |
| Carried forward | 203,686 | 120,932 |

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2022

7. SUPPORT COSTS - continued**Management - continued**

| | 2022 | 2021 |
|---------------------------------------|-----------------------|-----------------------|
| | Youth activity | Total activities |
| | £ | £ |
| Brought forward | 203,686 | 120,932 |
| Subscriptions & dues | 10,143 | 7,561 |
| Telephone | 13,520 | 7,878 |
| Portakabin rental | - | 4,675 |
| Utilities | 22,099 | 18,849 |
| Depreciation | 16,549 | 7,175 |
| Loss on sale of tangible fixed assets | 1,305 | - |
| | <u>267,302</u> | <u>167,070</u> |

Governance costs

| | 2022 | 2021 |
|---|---------------------|---------------------|
| | Youth activity | Total activities |
| | £ | £ |
| Auditors' remuneration | 4,432 | 3,250 |
| Auditors' remuneration for non-audit work | 1,200 | 1,550 |
| Legal fees | 510 | 420 |
| | <u>6,142</u> | <u>5,220</u> |

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st August 2022 nor for the year ended 31st August 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st August 2022 nor for the year ended 31st August 2021.

9. STAFF COSTS

| | 2022 | 2021 |
|-----------------------|-----------------------|-----------------------|
| | £ | £ |
| Wages and salaries | 919,688 | 597,512 |
| Social security costs | 52,643 | 36,363 |
| Other pension costs | 18,591 | 14,606 |
| | <u>990,922</u> | <u>648,481</u> |

The average monthly number of employees during the year was as follows:

| | 2022 | 2021 |
|--|-------------|-------------|
| | 41 | 32 |

No employees received emoluments in excess of £60,000.

The key management personnel of the Charity comprise of the senior management team. The total employee benefits of key management personnel were £92,962 (2021: £81,731).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2022

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

| | Unrestricted fund £ | Designated funds £ | Restricted funds £ | Total funds £ |
|------------------------------------|---------------------------|--------------------------|--------------------------|---------------------|
| INCOME FROM | | | | |
| Donations | 39,459 | - | 16,886 | 56,345 |
| Charitable activities | | | | |
| Youth activity | 941,003 | - | - | 941,003 |
| Other income | <u>650</u> | <u>-</u> | <u>-</u> | <u>650</u> |
| Total | 981,112 | - | 16,886 | 997,998 |
| EXPENDITURE ON | | | | |
| Charitable activities | | | | |
| Youth activity | 883,540 | - | 39,369 | 922,909 |
| | <u> </u> | <u> </u> | <u> </u> | <u> </u> |
| NET INCOME/(EXPENDITURE) | 97,572 | - | (22,483) | 75,089 |
| Transfers between funds | <u>(92,633)</u> | <u>92,633</u> | <u>-</u> | <u>-</u> |
| Net movement in funds | 4,939 | 92,633 | (22,483) | 75,089 |
| RECONCILIATION OF FUNDS | | | | |
| Total funds brought forward | 490,288 | - | 18,691 | 508,979 |
| | <u> </u> | <u> </u> | <u> </u> | <u> </u> |
| TOTAL FUNDS CARRIED FORWARD | <u>495,227</u> | <u>92,633</u> | <u>(3,792)</u> | <u>584,068</u> |

11. TANGIBLE FIXED ASSETS

| | Buildings (Farm) £ | Long leasehold £ | Building improvements (centre) £ |
|------------------------|--------------------------|------------------------|---|
| COST | | | |
| At 1st September 2021 | 193,727 | 50,000 | 147,830 |
| Additions | - | - | 114,480 |
| Disposals | <u>(2,500)</u> | <u>-</u> | <u>-</u> |
| At 31st August 2022 | <u>191,227</u> | <u>50,000</u> | <u>262,310</u> |
| DEPRECIATION | | | |
| At 1st September 2021 | 100,091 | - | 80,030 |
| Charge for year | 3,825 | - | 3,611 |
| Eliminated on disposal | <u>(1,727)</u> | <u>-</u> | <u>-</u> |
| At 31st August 2022 | <u>102,189</u> | <u>-</u> | <u>83,641</u> |
| NET BOOK VALUE | | | |
| At 31st August 2022 | <u>89,038</u> | <u>50,000</u> | <u>178,669</u> |
| At 31st August 2021 | <u>93,636</u> | <u>50,000</u> | <u>67,800</u> |

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2022

11. TANGIBLE FIXED ASSETS - continued

| | Security fencing £ | Fixtures and fittings £ | Totals £ |
|------------------------|--------------------------|----------------------------------|----------------|
| COST | | | |
| At 1st September 2021 | 22,868 | 18,096 | 432,521 |
| Additions | - | 67,385 | 181,865 |
| Disposals | - | (2,369) | (4,869) |
| At 31st August 2022 | 22,868 | 83,112 | 609,517 |
| DEPRECIATION | | | |
| At 1st September 2021 | 22,868 | 14,984 | 217,973 |
| Charge for year | - | 9,113 | 16,549 |
| Eliminated on disposal | - | (1,837) | (3,564) |
| At 31st August 2022 | 22,868 | 22,260 | 230,958 |
| NET BOOK VALUE | | | |
| At 31st August 2022 | - | 60,852 | 378,559 |
| At 31st August 2021 | - | 3,112 | 214,548 |

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2022 £ | 2021 £ |
|--|---------------|--------------|
| Debtors in the ordinary course of activities | 16,396 | - |
| Other debtors | - | 5,500 |
| Prepayments and accrued income | 1,612 | 1,612 |
| | 18,008 | 7,112 |

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2022 £ | 2021 £ |
|------------------------------|---------------|---------------|
| Trade creditors | 37,859 | 27,077 |
| Taxation and social security | 25,339 | 26,502 |
| Other creditors | 31,261 | 29,069 |
| | 94,459 | 82,648 |

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2022

14. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

| | 2022 | 2021 |
|----------------------------|----------------------|----------------------|
| | £ | £ |
| Within one year | 6,433 | 6,433 |
| Between one and five years | 11,466 | 17,173 |
| In more than five years | 4,357 | 5,083 |
| | <u>22,256</u> | <u>28,689</u> |

15. MOVEMENT IN FUNDS

| | At 1/9/21 £ | Net movement in funds £ | Transfers between funds £ | At 31/8/22 £ |
|--|-----------------------|----------------------------------|------------------------------------|-----------------------|
| Unrestricted funds | | | | |
| General fund | 495,227 | (5,769) | 37,633 | 527,091 |
| Designated funds | <u>92,633</u> | <u>-</u> | <u>(37,633)</u> | <u>55,000</u> |
| | 587,860 | (5,769) | - | 582,091 |
| Restricted funds | | | | |
| Coop Local Community Fund | 526 | (526) | - | - |
| ESF CLLD Participate Project | (346) | 346 | - | - |
| Groundworks Prism Employability ESF | (3,972) | 3,972 | - | - |
| National Lottery - Awards for All | - | 746 | - | 746 |
| Chill Out Project LCF | - | 3,523 | - | 3,523 |
| Literacy Project-Sir ken & Lady Morrison | - | 1,664 | - | 1,664 |
| Youth Music Project | <u>-</u> | <u>9,490</u> | <u>-</u> | <u>9,490</u> |
| | <u>(3,792)</u> | <u>19,215</u> | <u>-</u> | <u>15,423</u> |
| TOTAL FUNDS | <u>584,068</u> | <u>13,446</u> | <u>-</u> | <u>597,514</u> |

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2022

15. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

| | Income £ | Expenditure £ | Movement in funds £ |
|--|-------------------------|---------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 1,249,645 | (1,255,414) | (5,769) |
| Restricted funds | | | |
| Coop Local Community Fund | - | (526) | (526) |
| ESF CLLD Participate Project | 1,367 | (1,021) | 346 |
| Groundworks Prism Employability ESF | 3,972 | - | 3,972 |
| National Lottery - Awards for All | 9,702 | (8,956) | 746 |
| Chill Out Project LCF | 4,893 | (1,370) | 3,523 |
| Cloth Workers Foundation | 10,000 | (10,000) | - |
| The Kick Start Scheme | 63,620 | (63,620) | - |
| Leeds Building Society-Musical Instruments | 970 | (970) | - |
| Literacy Project-Sir ken & Lady Morrison | 5,000 | (3,336) | 1,664 |
| Youth Music Project | 26,569 | (17,079) | 9,490 |
| Percy Bilton Charity | 2,060 | (2,060) | - |
| Sovereign Health | 1,298 | (1,298) | - |
| | <u>129,451</u> | <u>(110,236)</u> | <u>19,215</u> |
| TOTAL FUNDS | <u><u>1,379,096</u></u> | <u><u>(1,365,650)</u></u> | <u><u>13,446</u></u> |

Comparatives for movement in funds

| | At 1/9/20 £ | Net movement in funds £ | Transfers between funds £ | At 31/8/21 £ |
|-------------------------------------|-----------------------|----------------------------------|------------------------------------|-----------------------|
| Unrestricted funds | | | | |
| General fund | 490,288 | 97,572 | (92,633) | 495,227 |
| Designated funds | - | - | 92,633 | 92,633 |
| | 490,288 | 97,572 | - | 587,860 |
| Restricted funds | | | | |
| People Postcode Lottery | 16,285 | (16,285) | - | - |
| Bradford VCF ABCD Projects | 2,406 | (2,406) | - | - |
| Coop Local Community Fund | - | 526 | - | 526 |
| ESF CLLD Participate Project | - | (346) | - | (346) |
| Groundworks Prism Employability ESF | - | (3,972) | - | (3,972) |
| | <u>18,691</u> | <u>(22,483)</u> | <u>-</u> | <u>(3,792)</u> |
| TOTAL FUNDS | <u><u>508,979</u></u> | <u><u>75,089</u></u> | <u><u>-</u></u> | <u><u>584,068</u></u> |

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2022

15. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

| | Income £ | Expenditure £ | Movement in funds £ |
|-------------------------------------|----------------|------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 981,112 | (883,540) | 97,572 |
| Restricted funds | | | |
| People Postcode Lottery | - | (16,285) | (16,285) |
| Bradford VCF ABCD Projects | - | (2,406) | (2,406) |
| Coop Local Community Fund | 885 | (359) | 526 |
| ESF CLLD Participate Project | 1,103 | (1,449) | (346) |
| Groundworks Prism Employability ESF | - | (3,972) | (3,972) |
| Leeds Community Fund | 2,872 | (2,872) | - |
| Summer Project | 2,057 | (2,057) | - |
| Winter Food Project | 9,969 | (9,969) | - |
| | <u>16,886</u> | <u>(39,369)</u> | <u>(22,483)</u> |
| TOTAL FUNDS | <u>997,998</u> | <u>(922,909)</u> | <u>75,089</u> |

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2022

15. MOVEMENT IN FUNDS - continued

Restricted funds

National Lottery - Awards for All

-This is a one-year grant to fund sporting equipment to offer the young people more activities and improve facilities.

Chill Out Project LCF

-This is a two-year grant to cover costs for a two-year evening project for young people to meet new friends, have fun, learn new skills and be creative by doing a variety of activities to enhance their confidence, self-esteem and wellbeing and increase their aspirations for the future.

Co-op Local Community Fund

-This is a local fund-raising initiative from the coop connected to the Keighley stores. It is for tools for the volunteer programme and made a big difference to the volunteering team at Woodville.

ESF CLLD Participate Project

-This project delivers enterprise awareness activities, pre-start and start-up support, in the most disadvantaged areas. The project supports people to establish social economy businesses and trading organisations (Community Interest Companies, Social Enterprises, Charitable Incorporated Organisations, Community Businesses, Co-operatives) within the CLLD area, Between April 2019 and March 2022. Beneficiaries may have direct experience of social issues they wish to address through enterprise, or face specific issues that make enterprise a viable option. Support will target people unlikely to access mainstream enterprise support, promoted through existing relationships with charities in Keighley. Prism provides free start-up space at their Woodville site for pre-start individuals and newly established organisation's. This includes office and workshop space, Wi-Fi, kitchen and peer support from Prism staff and the existing social ventures based at the site. The site will provide a registered office address for early-stage enterprises and access to mail collection. The site will be available to organisations for the duration of the programme.

Groundworks Prism Employability ESF

The project ran across two sites. Primarily it ran on Woodville Activity Centre and to a lesser extent at City Farm. This programme targeted people who had been out of work for longer than 6 months. We offered participants the opportunity to 'run' a city farm and horticulture site themselves with staff supporting them through every aspect of their education and work experience or volunteering opportunity. The activities focused on increasing health and wellbeing by undertaking physical activities in the outdoors and improving diet and also gain transferable life skills which helped improve their confidence and self-esteem. Participants engaged in the following activities:-Planting, propagating, potting on, landscaping, weed / plant identification, using machines, animal care / Husbandry, grooming, health care checks, feeding, woodwork and joinery. We will also provide 'grow, cook and eat' sessions.++We recruited 20 people and supported 6 into full time paid employment.

Sovereign Health

-We provided sessions promoting sexual health and educating the young people in regards to their sexual health and relationships.

Youth Music Project

-We raised funds for the new music project using quality equipment & resources for all young people attending Prism to increase skills and knowledge in music production, design and development and instrumental ability and achieve accreditation.

Cloth Workers Foundation

-This is a grant towards the refurbishment of the studio for Prism to continue supporting disadvantaged young people in Bradford.

Leeds Building Society-Musical Instruments

-This is a one-year grant towards musical instruments as part of the new music project.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2022

15. MOVEMENT IN FUNDS - continued

Literacy Project-Sir Ken and Lady Morrison

-This is a two year grant towards funding staffing costs for the two year Literacy Project which offers personalised one to one support to young people with Special Educational Needs to enhance their confidence.

The Kick Start Scheme

-Provided funding to create new jobs for 16 to 24 year-olds on Universal Credit who are at risk of long term unemployment.

Designated funds

£92,633 had been designated in 2021 for building works in the future years. This fund has been released in 2022 following the buildings works and improvement to facilities carried out in the year. £45,000 and £10,000 in relation to a new reception area and security fencing respectively have been designated this year.

16. RELATED PARTY DISCLOSURES

Titus Salt School

A Trustee of the Charity is a senior employee of the school. During the year the charity received £44,457 (2021: £1,725) from the school for the provision of services.

Vision for Education

Vision for Education, whom the Charity has a trustee in common with, paid Prism Youth Project £400 (2021: £250) for the hire of the hall.

The Charity paid £101,957 to Vision for Education for sessional staff during the year (2021: £38,544).

Mr P Craven

Mr P Craven is the father of a member of key management personnel and was employed by the Charity in April 2021 with a gross wage of £30,845 in the year. Mr P Craven had previously been a consultant in 2021 prior to becoming employed at a cost of £13,600 in 2021.

Mr P Corfield

Mr P Corfield is the Husband of a member of the key management personnel and is employed part time at a cost of £15,853 in 2022 (2021: £19,649). Mr P Corfield has been Employed since 2006.

PRISM YOUTH PROJECT

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST AUGUST 2022

| | 2022 £ | 2021 £ |
|---------------------------------------|------------------|---------------|
| INCOME | | |
| Donations | | |
| Job retention scheme | - | 27,757 |
| Grants | <u>135,982</u> | <u>28,588</u> |
| | 135,982 | 56,345 |
| Investment income | | |
| Deposit account interest | 212 | - |
| Charitable activities | | |
| Young person related income | 1,242,502 | 941,003 |
| Other income | | |
| Other income | <u>400</u> | <u>650</u> |
| Total income | 1,379,096 | 997,998 |
| EXPENDITURE | | |
| Charitable activities | | |
| Wages | 907,643 | 590,194 |
| Social security | 52,643 | 36,363 |
| Pensions | 18,591 | 14,606 |
| Accreditation | 700 | 1,464 |
| Activity costs | 22,379 | 6,655 |
| Animal care | 17,186 | 15,253 |
| Project costs | 522 | 670 |
| Equipment & resources | 26,580 | 19,378 |
| Lunches | 11,532 | 16,679 |
| Consultancy | 2,601 | 21,326 |
| Transport net of contribution | 13,559 | 294 |
| Volunteer expenses | 43 | 1,428 |
| Incentives/learner allowances | 1,746 | 2,700 |
| Travel & subsistence | 4,134 | 1,221 |
| Training | 12,347 | 11,288 |
| Loss arising from fraudulent supplier | <u>-</u> | <u>11,100</u> |
| | 1,092,206 | 750,619 |
| Support costs | | |
| Management | | |
| Staffing related costs | 12,045 | 7,318 |
| Insurance | 25,248 | 16,712 |
| Postage and stationery | 19,603 | 15,594 |
| Financial management | 25 | 281 |
| Repairs & maintenance | 139,880 | 80,070 |
| IT & connectivity | 4,604 | - |
| Rent | 2,281 | 957 |
| Carried forward | 203,686 | 120,932 |

This page does not form part of the statutory financial statements

PRISM YOUTH PROJECT**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST AUGUST 2022**

| | 2022 £ | 2021 £ |
|---|------------------|-----------|
| Management | | |
| Brought forward | 203,686 | 120,932 |
| Subscriptions & dues | 10,143 | 7,561 |
| Telephone | 13,520 | 7,878 |
| Portakabin rental | - | 4,675 |
| Utilities | 22,099 | 18,849 |
| Depreciation | 16,549 | 7,175 |
| Loss on sale of tangible fixed assets | 1,305 | - |
| | 267,302 | 167,070 |
| Governance costs | | |
| Auditors' remuneration | 4,432 | 3,250 |
| Auditors' remuneration for non audit work | 1,200 | 1,550 |
| Legal fees | 510 | 420 |
| | 6,142 | 5,220 |
| Total expenditure | 1,365,650 | 922,909 |
| Net income | 13,446 | 75,089 |

This page does not form part of the statutory financial statements