

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2021
FOR
PRISM YOUTH PROJECT**

Thomas Coombs Limited
Statutory Auditor
Chartered Accountants
3365 The Pentagon
Century Way
Thorpe Park
Leeds
West Yorkshire
LS15 8ZB

PRISM YOUTH PROJECT

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FOR THE YEAR ENDED 31ST AUGUST 2021**

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PRISM YOUTH PROJECT

REFERENCE AND ADMINISTRATIVE DETAILS FOR THE YEAR ENDED 31ST AUGUST 2021

TRUSTEES

Ms R Court
R Martin (resigned 24/11/2021)
R Foster
Ms S Clark
Ms S Hemsley
L French
Mrs L Wood
Ms C Maxwell-Warrior (appointed 23/09/2021)
Mrs R Smith (appointed 08/03/2022)

PRINCIPAL ADDRESS

Walker Drive
Girlington
Bradford
BD8 9ES

REGISTERED CHARITY NUMBER

523503

INDEPENDENT AUDITORS

Thomas Coombs Limited
Statutory Auditor
Chartered Accountants
3365 The Pentagon
Century Way
Thorpe Park
Leeds
West Yorkshire
LS15 8ZB

BANKERS

Virgin Money
10 Austhorpe Road
Crossgates
Leeds
West Yorkshire
LS15 8DL

PRISM YOUTH PROJECT

CHAIRMAN'S REPORT FOR THE YEAR ENDED 31ST AUGUST 2021



The annual report for PRISM Youth Project outlines the successes and challenges facing the charity through the year 2020-21.

The ongoing Covid19 Pandemic continued to provide both difficulties and opportunities to PRISM throughout the year and I'm very proud of the way in which the team responded to optimise outcomes for young people in difficult circumstances. PRISM has successfully continued the development and delivery of high quality youth work and alternative education, with an ethos that ensures that young people both enjoy and achieve.

The number of young people working with PRISM has grown steadily throughout the year, demonstrating the importance of the service which we provide, and providing a strong basis for our future growth and development. PRISM's financial performance has continued to improve as a result, and we look forward to building further on our investment in improving the quality of the facilities and the range of activities we are able to offer to young people.

We have also seized the opportunity to re-establish aspects of the Youth Project which operates alongside the Independent School, by deploying more resources to the identification and securing of appropriate external funding sources.

The staff team are focussed on developing plans to ensure that learning lost during the pandemic is identified and addressed as effectively as possible in the year ahead.

The continued commitment of the Management Committee and staff team to young people and the organisation is outstanding. This has ensured that PRISM Youth Project continues to provide innovative and timely interventions to engage young people from across the Bradford District and beyond.

For the future PRISM will continue to provide a high quality provision which educates and holistically supports the most vulnerable young people to reach their potential, within a city and country that it in a state of change. We will likewise change and adapt to meet requirements for funding whilst staying true to the core aims of the charity.

R.D. Court

Rachel Court

PRISM YOUTH PROJECT

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST AUGUST 2021

The trustees present their report with the financial statements of the charity for the year ended 31st August 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Charitable Aims

The aim of PRISM Youth Project is to enable young people to meet their potential through a wide range of holistic social, training and educational programmes.

PRISM Youth Project is an innovative, vibrant and creative organisation which provides young people from across West Yorkshire with:

- alternative education;
- open access evening provision;
- targeted evening youth work;
- access to initiatives to support:
 - health and wellbeing;
 - Sexual health Social and emotional resilience;
 - Mental health;
 - Healthy lifestyle choices; and
 - Disability inclusion.
- volunteering opportunities;
- work placement opportunities.

Service Provision

PRISM Youth Project offers unique opportunities and holistic provision which empowers some of the most disengaged young people to make demonstrable improvements to their life chances.

We offer a wide range of holistic services delivered across three sites in the Bradford Metropolitan District Council area of West Yorkshire, utilising the following resources:

- Youth Club:
 - Sport hall including a climbing wall;
 - IT Suite;
 - Media Suite;
 - Recording Studio;
 - Kitchen;
 - Classrooms;
 - Office Space; and
 - Meeting Rooms.
- City Farm:
 - Wide variety of large, small and exotic animals (including cows, sheep, goats, rabbits, pigs, ducks, chickens, birds, bearded dragon, turtles, tortoises and corn snakes);
 - 2 Poly tunnels and large horticulture area;
 - Construction projects;
 - Woodland walk/ nature trail;
 - Kitchen;
 - Classrooms; and
 - Office space.
- Woodville horticulture site:
 - 5 large poly tunnels including 1 heated;
 - Joinery workshop;
 - Orchard;
 - Woodland area;
 - Kitchen;
 - Office Spaces; and
 - Meeting rooms.

PRISM YOUTH PROJECT

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST AUGUST 2021

Corporate Services

PRISM continues to build on the established range of corporate services currently offered. These services remain appropriate to the immediate and future needs of the charity. The robust infrastructure afforded by the Management Committee and Senior Team ensure that the corporate services are kept at a level which will be both value for money and are capable of supporting future planned developments.

Physical Infrastructure

PRISM strives to ensure the success of all three sites in an increasingly difficult financial climate. Work to update facilities and physical infrastructure is ongoing and the Senior Management Team are continuously seeking new opportunities for fundraising to ensure that the physical infrastructure of the organisation meets the needs of the young people who access the provision.

Partnership Working

PRISM believes in the strength of working in partnership with organisations who share a similar aim to provide the best experience for young people. Throughout this year PRISM has continued to grow and develop both existing and new partnerships including:

Local Primary Schools	Local Secondary Schools
Bradford Metropolitan District Council	MIND
Joint Activities and Motor Education Services	Kirklees Council
Young Lives Bradford	Bradford Community Environment Project
Community Action Bradford and District	The Cellar Trust
Bradford SEN department	Early Help Hubs
Virtual School for LAC – Bradford	Music and the Deaf
Bradford Chilli Company	Tameside Council
West Bradford Business support	Jesse Street Pru Academy

Future Positioning of the Charity

PRISM youth project has a robust strategic business plan which consolidates future priorities as follows:

To consolidate our position as a respected provider of alternative education in West Yorkshire.

To develop our curriculum to ensure that young people get the best education within a safe and secure holistic youth work environment, which challenges and supports young people to reach their potential.

To seek fundraising opportunities to develop the support offered to young people as identified by the young people themselves alongside the staff team, in areas such as crime and consequence, poverty, mental health, behaviour management, adverse childhood experiences and exploitation.

To continue to strengthen the offer of unique opportunities to meet the needs for unique young people.

To deliver public benefit through lower unemployment rates and by building a skilled workforce of young people across west Yorkshire. The trustees have referred to the guidance contained in the Charity Commission's guidance on public benefit in reviewing current provisions and in the planning of future services.

To strengthen our management committee by looking to recruit suitably qualified members and completing skills audits to ensure the committee can effectively support the management of the charity as a whole.

Public benefit

The trustees have referred to the guidance contained in the Charity Commission's guidance on public benefit in reviewing current provisions and in the planning of future services.

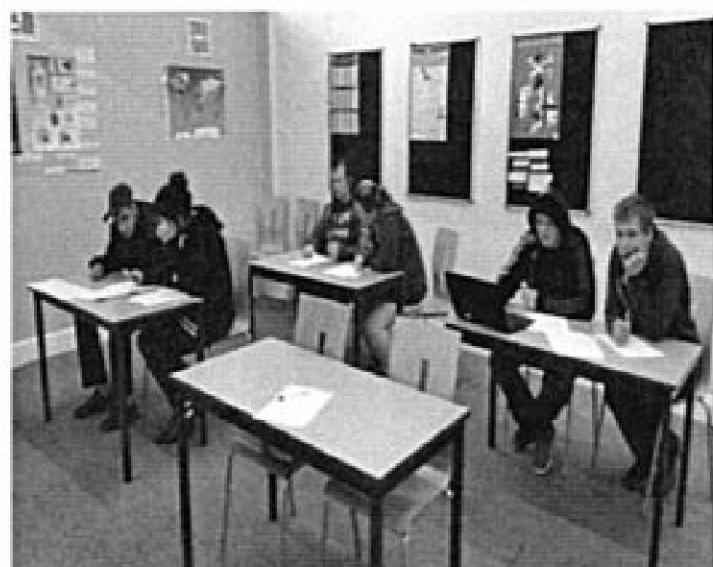
PRISM YOUTH PROJECT

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST AUGUST 2021

Achievements

PRISM Independent School

PRISM Independent School is an alternative education programme offering accredited and non-accredited group work with a vocational subject, Workskills, PSHE (personal social health education), functional skills and a number of intervention sessions planned to support the individual needs of the young people attending. 46 young people excluded or at risk of exclusion from mainstream school engaged and achieved through the school projects based at the club site and farm site of PRISM. Students also took part in BTEC courses in Sports, Health and Social Care, Construction and Animal Care. The young people accessing the school provision maintain both the farm and club sites and learn to take responsibility for their progressions and surroundings.



Evening Provision - Deaf Group

The Wednesday evening Deaf Group is for deaf young people and their family and friends. Young people take part in craft and sports activities, while their parents can relax and support each other in a meeting room upstairs. This provision has, with the support for Bradford City Football Club, a deaf football team which has played against the West Yorkshire Police and in the West Yorkshire League. The coaches for this team include an 18-year-old deaf mentor.

Evening Provision – Compass Project

The Thursday evening facility is open for a generic open access clubs for local young people. Up to 50 young people a night come to the club for a mixture of sports, craft, cooking and issue based work. The club celebrates cultural events and holds open evenings for friends and family to attend.

POST 16 ESF Project

Based at our Woodville project in Keighley this is a short term project aimed at those who are 18+ to enhance their employability through CV building, completing application forms and interview preparation; whilst gaining practical skills working on the land at Woodville.

Annual Summer Project and holiday projects

Offers a wide range of out of school activities to 5-16 year olds based at the farm and PRISM club site.



PRISM YOUTH PROJECT

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST AUGUST 2021

Volunteering and work placement

PRISM runs a very successful volunteering and work placement programme across all three sites, which engaged and developed over 25, student placements and adults to volunteer on PRISM projects.

The volunteers have been supported to move on to training or employment. Student placements are referred to PRISM from Bradford College, Bradford University, Huddersfield University, Askham Bryan College and Manchester Metropolitan University. Courses studied include:

Youth and Community Development

Teaching

Health and Social Care

Criminology

Social Work

Animal Care

Health, Wellbeing and Social Care

Counselling and Psychology

There have also been 10 business volunteer days, where adults from various local businesses work at City Farm and Woodville alongside young people on building paths, fencing, horticulture tasks and painting.



Factors outside the charity's control affecting objectives

Covid19 has had a significant effect in areas of deprivation in Bradford, this includes the practical impact – lower employment, less income and food poverty which effects the whole family. It also includes the social and mental impact. The pandemic has put a huge strain on many young people who were already struggling with their mental health, because of traumatic experiences, social isolation, poverty, drugs misuse, loneliness, anxiety, a loss of routine and a breakdown in formal and informal support.

As Prism works with vulnerable young people we have been able to continue some of our day time provision during the pandemic, we have adapted our work with young people to ensure that we operate safely and effectively.

Unfortunately we have witnessed first-hand the devastating impact this has had on the local community. Specifically with young people being manipulated and coerced into criminal and sexual exploitation.

Prism will be seeking new funding to increase our capacity to address this and other mental health issues heightened by the pandemic and we will endeavour to incorporate more fun and supportive youth work provision across our three centres.

PRISM YOUTH PROJECT

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST AUGUST 2021

Financial review

The statement of financial activities shows a surplus for the year ended 31st August 2021 of £86,189 (2020: £48,799). The surplus consists of a surplus of unrestricted funds of £108,672 (2020: £112,043) and a deficit of £22,483 (2020: deficit of £63,244) arising on restricted funds.

The surplus resulted from a significant increase in the income received from Bradford Special Educational Needs, combined with successful initiatives to streamline and reduce operating costs following a restructure of the management team.

The trustees are confident that the Charity is a going concern and have shown that if funding is lower than expected, the charity can reduce its operational activities and costs accordingly.

PRISM's principal funding sources are:

- Grants - City of Bradford Metropolitan Council
- Fees - Bradford Education, Individual Schools.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to three month's expenditure. The Trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

PRISM Youth Project has a range of legal and moral responsibilities to funders of its services, to those who use its services, as well as contractual commitments to employees. At 31st August 2021 the free reserves of the charity were £291,779 (2019: £268,565). This equates to 32% (2020: 40%) of annual expenditure. The trustees will review the reserves policy annually.

The trustees have decided to allocate £92,633 to designated funds for future buildings works.

The trustees periodically review the charity's investment policy to ensure that it continues to meet the needs of the charity. Funds are invested in a current account with the Virgin Bank.

The Trustees have explored ways in which the free reserves are invested into additional short term and longer term savings accounts to reduce financial risk and to generate a positive return.

The Trustees has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

STRUCTURE, GOVERNANCE AND MANAGEMENT

PRISM Youth Project is a registered charity, the governing document is a Scheme of the Charity Commissioners dated 20th September 2010, which replaced the former trusts of the charity.

The objects of PRISM Youth Project are for the public benefit to advance the education of young people under the age of 25 who are resident in the area of benefit (West Yorkshire, with a preference to Bradford Metropolitan District) through:

- a) the provision of recreational and leisure-time activities in the interest of social welfare, designed to improve their quality of life; and
- b) providing support, training and activities which develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals.

The Trustees who served during the year and up to the date of signature of the financial statements were:

Ms R Court
Mr R Martin
Mr R Foster
Ms S Clark
Ms S Hemsley
Ambition
Mr L French
Mrs L Wood

PRISM YOUTH PROJECT

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST AUGUST 2021

The trustee of PRISM Youth Project is Ambition (formerly National Association of Clubs for Young People) registered charity 306065.



The trustees may exercise the following powers:

- power to make rules and regulations consistent with the scheme for the management of the charity;
- power to establish a local committee to manage the day to day administration of the charity;
- power to hold any interest in property for the charities purposes.

Management Committee

The Management Committee has responsibility for the general policy of the charity and controls its day to day activities. New members are nominated by members of the Management Committee if they are considered to have the appropriate experience and skills to contribute to PRISM Youth Projects management and development.

PRISM Youth Projects Management Committee:

- Ms R Court (Chair)
- Mr R Martin
- Mr R Foster
- Ms S Clark
- Mrs L Helmsley
- Mrs L Wood
- Mr L French

Principal Staff

- Katie Corfield
- Chrissie Marshall

Key management personnel

Salaries of key management personnel are agreed by the board during our meetings. Increases are made in line with the raise of living expenses and due to surplus in the budget we have started to bring all salaries across the school in line with salaries in schools.

Plans for the future

Short term

- Consolidate current position and strengthen financial status of the charity;
- Continue to develop initiatives which have proven successful over the past 5 years; for example the BABIES project, PRISON me No WAY!! and TicTac sexual health.
- Continue to provide fun and interactive learning in a safe and secure environment;
- Continue to offer high quality volunteering opportunities;
- Continue to build management committee expertise in the Educational field;
- Identify new projects to engage young people with specific needs e.g. ACES, LGBTQ, Employability Child Criminal Exploitation and Child Sexual Exploitation etc.
- Work with young people who;
 - are disengaged from mainstream education;
 - have learning difficulties and disabilities;
 - are living in poverty; and
 - have mental health needs.
- Build on PRISM's Environmental Social Governance within the organisation.
- Build youth development pathways with local community to decrease local NEET and anti-social behaviour

Medium term

- Bid for, and ensure identified projects become sustainable;
- Develop and secure further local partnerships to strengthen the offer to young people; and
- Explore the option of becoming a preferred alternative education provider for one or more Multi Academy Trusts.

PRISM YOUTH PROJECT

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST AUGUST 2021

Long term

- Increase capacity at the City Farm Provision through the extension of the main building; and
- Upgrade sports facilities at the Youth Club to include an external flood lit pitch, external gym and changing facilities.
- Support all staff to become qualified in chosen areas.

Disclosure of information to auditor

Each of the Trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 8th March 2022 and signed on its behalf by:

R.D. Court

.....
Ms R Court - Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF PRISM YOUTH PROJECT

Opinion

We have audited the financial statements of PRISM Youth Project (the 'charity') for the year ended 31st August 2021 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31st August 2021 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Emphasis of matter

The comparative figures have been restated as set out in note 11 of the financial statements. This has been done as a result of the omission of a holiday pay accrual and a historic error in relation to fixed assets. Our opinion is not modified in respect of this matter.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF PRISM YOUTH PROJECT

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Based on our understanding of the entity and industries in which it operates, we identified the principal risks of non-compliance with laws and regulations related to safeguarding, charity legislation and data protection. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the tax legislation and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

We assessed the susceptibility of the charity's financial statements to material misstatement and how fraud might occur, including through discussions with management, discussions within our audit team planning meeting, updating our record of internal controls, and ensuring these controls operated as intended. We determined the principal risks were related to posting journal entries to manipulate profits, and management bias in accounting estimates, especially depreciation.

To address the risk of fraud through management bias and override of controls, we:

- Performed analytical procedures to identify any unusual or unexpected relationships.
- Identified and tested journal entries and identified any significant transactions that were unusual or outside the normal course of business.
- Investigated the rationale behind significant or unusual transactions.
- Challenged assumptions and judgements made by management in determining significant accounting estimates, in particular in relation to depreciation.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed audit procedures which included, but were not limited to:

- Agreeing financial statements disclosures to underlying supporting documentation.
- Discussions with management of known or suspected instances of non-compliance with laws and regulations.
- Reading the minutes of meetings of those charged with governance.

At the completion stage of the audit, the engagement partner's review included ensuring that the team had approached their work with appropriate professional scepticism and thus the capacity to identify non-compliance with laws and regulations and fraud.

There are inherent limitations in the audit procedures described above and the further removed non-compliance of laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. Also, the risk of not detecting a material misstatement relating to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF PRISM YOUTH PROJECT

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Thomas Coombs Limited

Thomas Coombs Limited
Statutory Auditor
Chartered Accountants
3365 The Pentagon
Century Way
Thorpe Park
Leeds
West Yorkshire
LS15 8ZB

Date: 8th March 2022

PRISM YOUTH PROJECT

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST AUGUST 2021

		Unrestricted fund	Designated funds	Restricted funds	2021 Total funds	2020 Total funds as restated
	Notes	£	£	£	£	£
INCOME AND ENDOWMENTS FROM						
Donations and legacies	2	39,459	-	16,886	56,345	119,666
Charitable activities	3					
Youth Activity		941,003	-	-	941,003	601,425
Other income		<u>650</u>	<u>-</u>	<u>-</u>	<u>650</u>	<u>200</u>
Total		981,112	-	16,886	997,998	721,291
EXPENDITURE ON						
Charitable activities	4					
Youth Activity		883,540	-	39,369	922,909	672,492
		<u>883,540</u>	<u>-</u>	<u>39,369</u>	<u>922,909</u>	<u>672,492</u>
NET INCOME/(EXPENDITURE)		97,572	-	(22,483)	75,089	48,799
Transfers between funds	16	<u>(92,633)</u>	<u>92,633</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net movement in funds		4,939	92,633	(22,483)	75,089	48,799
RECONCILIATION OF FUNDS						
Total funds brought forward		490,288	-	18,691	508,979	460,180
		<u>490,288</u>	<u>-</u>	<u>18,691</u>	<u>508,979</u>	<u>460,180</u>
TOTAL FUNDS CARRIED FORWARD		<u>495,227</u>	<u>92,633</u>	<u>(3,792)</u>	<u>584,068</u>	<u>508,979</u>

The notes form part of these financial statements

PRISM YOUTH PROJECT

BALANCE SHEET 31ST AUGUST 2021

		Unrestricted fund	Designated funds	Restricted funds	2021 Total funds	2020 Total funds as restated
	Notes	£	£	£	£	£
FIXED ASSETS						
Tangible assets	12	214,548	-	-	214,548	221,723
CURRENT ASSETS						
Debtors	13	7,112	-	-	7,112	18,929
Cash at bank		<u>351,897</u>	<u>92,633</u>	<u>526</u>	<u>445,056</u>	<u>320,246</u>
		359,009	92,633	526	452,168	339,175
CREDITORS						
Amounts falling due within one year	14	<u>(78,330)</u>	<u>-</u>	<u>(4,318)</u>	<u>(82,648)</u>	<u>(51,919)</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>280,679</u>	<u>92,633</u>	<u>(3,792)</u>	<u>369,520</u>	<u>287,256</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>495,227</u>	<u>92,633</u>	<u>(3,792)</u>	<u>584,068</u>	<u>508,979</u>
NET ASSETS		<u>495,227</u>	<u>92,633</u>	<u>(3,792)</u>	<u>584,068</u>	<u>508,979</u>
FUNDS	16					
Unrestricted funds					587,860	490,288
Restricted funds					<u>(3,792)</u>	<u>18,691</u>
TOTAL FUNDS					<u>584,068</u>	<u>508,979</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 8th March 2022 and were signed on its behalf by:

R.D. Court

.....
R Court - Trustee

The notes form part of these financial statements

PRISM YOUTH PROJECT

CASH FLOW STATEMENT
FOR THE YEAR ENDED 31ST AUGUST 2021

		2021	2020
		£	<i>as restated</i> £
Cash flows from operating activities			
Cash generated from operations	1	<u>124,810</u>	<u>100,627</u>
Net cash provided by operating activities		<u>124,810</u>	<u>100,627</u>
Change in cash and cash equivalents in the reporting period		124,810	100,627
Cash and cash equivalents at the beginning of the reporting period		<u>320,246</u>	<u>219,619</u>
Cash and cash equivalents at the end of the reporting period		<u>445,056</u>	<u>320,246</u>

The notes form part of these financial statements

PRISM YOUTH PROJECT

NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31ST AUGUST 2021

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2021	2020 <i>as restated</i>
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	75,089	48,799
Adjustments for:		
Depreciation charges	7,175	7,217
Decrease in debtors	11,817	10,458
Increase in creditors	<u>30,729</u>	<u>34,153</u>
Net cash provided by operations	<u>124,810</u>	<u>100,627</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/9/20 £	Cash flow £	At 31/8/21 £
Net cash			
Cash at bank	<u>320,246</u>	<u>124,810</u>	<u>445,056</u>
	<u>320,246</u>	<u>124,810</u>	<u>445,056</u>
Total	<u>320,246</u>	<u>124,810</u>	<u>445,056</u>

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2021**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared on a going concern basis as the trustees believe no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Freehold property	-no depreciation
Buildings (Farm)	-2% straight line
Building improvements (centre)	-2% straight line
Security fencing	-20% straight line
Fixtures and fittings	-10% reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

PRISM YOUTH PROJECT

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31ST AUGUST 2021

1. ACCOUNTING POLICIES - continued

Debtors and creditors receivable/ payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

2. DONATIONS AND LEGACIES

	2021	2020 <i>as restated</i>
	£	£
Job retention scheme	27,757	30,202
Grants	<u>28,588</u>	<u>89,464</u>
	<u>56,345</u>	<u>119,666</u>

Grants received, included in the above, are as follows:

	2021	2020 <i>as restated</i>
	£	£
Grants received	<u>28,588</u>	<u>89,464</u>

3. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2021	2020 <i>as restated</i>
		£	£
School income	Youth Activity	<u>941,003</u>	<u>601,425</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 5)	Support costs (see note 6)	Totals
	£	£	£
Youth Activity	<u>750,619</u>	<u>172,290</u>	<u>922,909</u>

5. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2021	2020 <i>as restated</i>
	£	£
Staff costs	641,163	471,019
Accreditation	1,464	1,611
Activity costs	6,655	1,191
Animal care	15,253	11,351
Project costs	670	270
Equipment & resources	19,378	19,775
Lunches	16,679	7,070
Consultancy	21,326	8,937
Transport	294	9
Volunteer expenses	1,428	875
Incentives/learner allowances	2,700	2,271
Travel & subsistence	1,221	542
Training	<u>11,288</u>	<u>3,876</u>
Carried forward	739,519	528,797

PRISM YOUTH PROJECT

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2021

5. DIRECT COSTS OF CHARITABLE ACTIVITIES - continued

	2021	2020 <i>as restated</i>
	£	£
Brought forward	739,519	528,797
Depreciation	-	1,596
Loss arising from fraudulent supplier	<u>11,100</u>	<u>-</u>
	<u>750,619</u>	<u>530,393</u>

6. SUPPORT COSTS

	Management £	Governance costs £	Totals £
Youth Activity	<u>167,070</u>	<u>5,220</u>	<u>172,290</u>

Support costs, included in the above, are as follows:

Management

	2021	2020 <i>as restated</i>
	Youth Activity £	Total activities £
Wages	7,318	770
Rates	-	1,535
Insurance	16,712	11,489
Postage and stationery	15,594	13,808
Bank service charges	-	778
Financial management	281	1,151
Repairs & maintenance	80,070	64,848
Rent	957	695
Subscriptions & dues	7,561	4,095
Telephone	7,878	9,709
Portakabin rental	4,675	5,038
Utilities	18,849	17,762
Depreciation	<u>7,175</u>	<u>5,621</u>
	<u>167,070</u>	<u>137,299</u>

Governance costs

	2021	2020 <i>as restated</i>
	Youth Activity £	Total activities £
Auditors' remuneration	3,250	3,600
Auditors' remuneration for non audit work	1,550	1,200
Legal fees	<u>420</u>	<u>-</u>
	<u>5,220</u>	<u>4,800</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2021

7. AUDITORS' REMUNERATION

	2021	2020 as restated
	£	£
Current auditors remuneration	3,250	-
Prior year auditors remuneration	-	3,600
Non audit services	<u>1,550</u>	<u>1,200</u>
	<u>4,800</u>	<u>4,800</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st August 2021 nor for the year ended 31st August 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st August 2021 nor for the year ended 31st August 2020.

9. STAFF COSTS

	2021	2020 as restated
	£	£
Wages and salaries	597,512	454,703
Social security costs	36,363	10,166
Other pension costs	<u>14,606</u>	<u>6,920</u>
	<u>648,481</u>	<u>471,789</u>

The average monthly number of employees during the year was as follows:

	2021	2020 as restated
Staff	<u>32</u>	<u>22</u>

No employees received emoluments in excess of £60,000.

The key management personnel of the Charity comprise of the senior management team. The total employee benefits of key management personnel was £107,547 (2020: £93,797).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2021

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund	Designated funds	Restricted funds	Total funds as restated
	£	£	£	£
INCOME AND ENDOWMENTS FROM				
Donations and legacies	78,368	-	41,298	119,666
Charitable activities				
Youth Activity	601,425	-	-	601,425
Other income	<u>200</u>	<u>-</u>	<u>-</u>	<u>200</u>
Total	679,993	-	41,298	721,291
EXPENDITURE ON				
Charitable activities				
Youth Activity	625,975	-	46,517	672,492
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
NET INCOME/(EXPENDITURE)	54,018	-	(5,219)	48,799
Transfers between funds	<u>58,025</u>	<u>-</u>	<u>(58,025)</u>	<u>-</u>
Net movement in funds	112,043	-	(63,244)	48,799
RECONCILIATION OF FUNDS				
Total funds brought forward	378,245	-	81,935	460,180
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS CARRIED FORWARD	<u>490,288</u>	<u>-</u>	<u>18,691</u>	<u>508,979</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2021

11. PRIOR YEAR ADJUSTMENT

During the year a historic error was noted in relation to the fixed asset balances for both cost and accumulated depreciation for assets which no longer existed. Depreciation of £1,877 had been charged on these assets in the year ending 31st August 2020. This resulted in a prior year adjustment.

The prior year accounts have also been restated to incorporate the impact of the omission of a holiday pay accrual of £13,828 as at 31st August 2020.

The brought forward balances on fixed assets, wages, depreciation and unrestricted reserves have been restated as follows:

		As originally stated £	Adjustments £	As restated £
Tangible assets				
Cost	Fixtures and fittings	181,481	(163,385)	18,096
Accumulated depreciation	Fixtures and fittings	(161,126)	146,487	(14,639)
Creditors	Other creditors	(6,186)	(13,828)	20,014
SOFA	Support costs: Depreciation	6,658	(1,039)	5,619
	Direct costs: Depreciation	2,434	(838)	1,596
	Direct costs: Staff costs	457,191	13,828	471,019
Reserves	General fund	(256,409)	18,775	237,634

Restatement of brought forward reserves:

As originally stated as at 1st September 2019	478,955
Restatement of fixed assets	<u>(18,775)</u>
Reserve balance brought forward at 1st September 2019	460,180
Net income as originally stated	60,750
Depreciation charged in year	1,877
Holiday pay accrual	<u>(13,828)</u>
Reserve balance brought forward at 1st September 2020	<u>508,979</u>

PRISM YOUTH PROJECT

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2021

12. TANGIBLE FIXED ASSETS

	Buildings (Farm) £	Long leasehold £	Building improvements (centre) £
COST			
At 1st September 2020 and 31st August 2021	<u>193,727</u>	<u>50,000</u>	<u>147,830</u>
DEPRECIATION			
At 1st September 2020	96,217	-	77,074
Charge for year	<u>3,874</u>	<u>-</u>	<u>2,956</u>
At 31st August 2021	<u>100,091</u>	<u>-</u>	<u>80,030</u>
NET BOOK VALUE			
At 31st August 2021	<u>93,636</u>	<u>50,000</u>	<u>67,800</u>
At 31st August 2020	<u>97,510</u>	<u>50,000</u>	<u>70,756</u>

	Security fencing £	Fixtures and fittings £	Totals £
COST			
At 1st September 2020 and 31st August 2021	<u>22,868</u>	<u>18,096</u>	<u>432,521</u>
DEPRECIATION			
At 1st September 2020	22,868	14,639	210,798
Charge for year	<u>-</u>	<u>345</u>	<u>7,175</u>
At 31st August 2021	<u>22,868</u>	<u>14,984</u>	<u>217,973</u>
NET BOOK VALUE			
At 31st August 2021	<u>-</u>	<u>3,112</u>	<u>214,548</u>
At 31st August 2020	<u>-</u>	<u>3,457</u>	<u>221,723</u>

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 as restated £
Trade debtors	-	17,317
Other debtors	5,500	-
Prepayments and accrued income	<u>1,612</u>	<u>1,612</u>
	<u>7,112</u>	<u>18,929</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2021

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020 <i>as restated</i>
	£	£
Trade creditors	27,077	25,841
Taxation and social security	26,502	6,064
Other creditors	29,069	20,014
	<u>82,648</u>	<u>51,919</u>

15. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2021	2020 <i>as restated</i>
	£	£
Within one year	6,433	6,402
Between one and five years	17,173	22,755
In more than five years	5,083	5,560
	<u>28,689</u>	<u>34,717</u>

16. MOVEMENT IN FUNDS

	At 1/9/20 £	Net movement in funds £	Transfers between funds £	At 31/8/21 £
Unrestricted funds				
General fund	490,288	97,572	(92,633)	495,227
Designated funds	-	-	92,633	92,633
	490,288	97,572	-	587,860
Restricted funds				
People Postcode Lottery	16,285	(16,285)	-	-
Bradford VCF ABCD Projects	2,406	(2,406)	-	-
Coop Local Community Fund	-	526	-	526
ESF CLLD Participate Project	-	(346)	-	(346)
Groundworks Prism Employability ESF	-	(3,972)	-	(3,972)
	18,691	(22,483)	-	(3,792)
TOTAL FUNDS	<u>508,979</u>	<u>75,089</u>	<u>-</u>	<u>584,068</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2021

16. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	981,112	(883,540)	97,572
Restricted funds			
People Postcode Lottery	-	(16,285)	(16,285)
Bradford VCF ABCD Projects	-	(2,406)	(2,406)
Coop Local Community Fund	885	(359)	526
ESF CLLD Participate Project	1,103	(1,449)	(346)
Groundworks Prism Employability ESF	-	(3,972)	(3,972)
Leeds Community Fund	2,872	(2,872)	-
Summer Project	2,057	(2,057)	-
Winter Food Project	9,969	(9,969)	-
	<u>16,886</u>	<u>(39,369)</u>	<u>(22,483)</u>
TOTAL FUNDS	<u>997,998</u>	<u>(922,909)</u>	<u>75,089</u>

Comparatives for movement in funds

	At 1/9/19 £	Net movement in funds £	Transfers between funds £	At 31/8/20 £
Unrestricted funds				
General fund	378,245	54,018	58,025	490,288
Restricted funds				
Abbey National	2,382	(75)	(2,307)	-
Ecominds-breathing space	3,772	(139)	(3,633)	-
Food for thought	7,296	(554)	(6,742)	-
Multi Media Project	12,149	(461)	(11,688)	-
Equality	449	(45)	(404)	-
Waste Recycling Group Ltd	30,352	(843)	(29,509)	-
Youth Opportunity	7,305	(363)	(6,942)	-
Morrisons	-	(3,200)	3,200	-
People Postcode Lottery	18,000	(1,715)	-	16,285
Summer Project	230	(230)	-	-
Bradford VCF ABCD Projects	-	2,406	-	2,406
	<u>81,935</u>	<u>(5,219)</u>	<u>(58,025)</u>	<u>18,691</u>
TOTAL FUNDS	<u>460,180</u>	<u>48,799</u>	<u>-</u>	<u>508,979</u>

PRISM YOUTH PROJECT

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2021

16. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	679,993	(625,975)	54,018
Restricted funds			
Abbey National	-	(75)	(75)
Ecominds-breathing space	-	(139)	(139)
Food for thought	-	(554)	(554)
Multi Media Project	-	(461)	(461)
Equality	-	(45)	(45)
Waste Recycling Group Ltd	-	(843)	(843)
Youth Opportunity	-	(363)	(363)
Morrisons	16,000	(19,200)	(3,200)
People Postcode Lottery	-	(1,715)	(1,715)
Summer Project	5,068	(5,298)	(230)
ESF Participate Project CLLD	2,054	(2,054)	-
Prism Employability	15,770	(15,770)	-
Bradford VCF ABCD Projects	2,406	-	2,406
	<u>41,298</u>	<u>(46,517)</u>	<u>(5,219)</u>
TOTAL FUNDS	<u>721,291</u>	<u>(672,492)</u>	<u>48,799</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/9/19 £	Net movement in funds £	Transfers between funds £	At 31/8/21 £
Unrestricted funds				
General fund	378,245	151,590	(34,608)	495,227
Designated funds	-	-	92,633	92,633
	378,245	151,590	58,025	587,860
Restricted funds				
Abbey National	2,382	(75)	(2,307)	-
Ecominds-breathing space	3,772	(139)	(3,633)	-
Food for thought	7,296	(554)	(6,742)	-
Multi Media Project	12,149	(461)	(11,688)	-
Equality	449	(45)	(404)	-
Waste Recycling Group Ltd	30,352	(843)	(29,509)	-
Youth Opportunity	7,305	(363)	(6,942)	-
Morrisons	-	(3,200)	3,200	-
People Postcode Lottery	18,000	(18,000)	-	-
Summer Project	230	(230)	-	-
Coop Local Community Fund	-	526	-	526
ESF CLLD Participate Project	-	(346)	-	(346)
Groundworks Prism Employability ESF	-	(3,972)	-	(3,972)
	<u>81,935</u>	<u>(27,702)</u>	<u>(58,025)</u>	<u>(3,792)</u>
TOTAL FUNDS	<u>460,180</u>	<u>123,888</u>	<u>-</u>	<u>584,068</u>

PRISM YOUTH PROJECT

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31ST AUGUST 2021

16. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,661,105	(1,509,515)	151,590
Restricted funds			
Abbey National	-	(75)	(75)
Ecominds-breathing space	-	(139)	(139)
Food for thought	-	(554)	(554)
Multi Media Project	-	(461)	(461)
Equality	-	(45)	(45)
Waste Recycling Group Ltd	-	(843)	(843)
Youth Opportunity	-	(363)	(363)
Morrisons	16,000	(19,200)	(3,200)
People Postcode Lottery	-	(18,000)	(18,000)
Summer Project	5,068	(5,298)	(230)
ESF Participate Project CLLD	2,054	(2,054)	-
Prism Employability	15,770	(15,770)	-
Bradford VCF ABCD Projects	2,406	(2,406)	-
Coop Local Community Fund	885	(359)	526
ESF CLLD Participate Project	1,103	(1,449)	(346)
Groundworks Prism Employability ESF	-	(3,972)	(3,972)
Leeds Community Fund	2,872	(2,872)	-
Summer Project	2,057	(2,057)	-
Winter Food Project	9,969	(9,969)	-
	<u>58,184</u>	<u>(85,886)</u>	<u>(27,702)</u>
TOTAL FUNDS	<u>1,719,289</u>	<u>(1,595,401)</u>	<u>123,888</u>

Designated funds

£92,633 has been designated for building works in future years.

Restricted funds

People Postcode Lottery	-This is a one year grant to improve the facilities at Woodville in Keighley and create and open office space for local people to use for their own small business set up.
Bradford VCF ABCD Projects	-This is a one year grant to fund staffing costs for evening youth work provision.
Co-op Local Community Fund	-This is a local fund raising initiative from the coop connected to the Keighley stores. It is for tools for the volunteer programme and has made a big difference to the volunteering team at Woodville.
Winter Food Project	-We provided care packages for over 60 families across the winter period.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2021

16. MOVEMENT IN FUNDS - continued
ESF CLLD Participate Project

Groundworks Prism Employability ESF

Leeds Community Fund

Summer Project

-This project delivers enterprise awareness activities, pre-start and start-up support, in the most disadvantaged areas. The project supports people to establish social economy businesses and trading organisations (Community Interest Companies, Social Enterprises, Charitable Incorporated Organisations, Community Businesses, Co-operatives) within the CLLD area, Between April 2019 and March 2022. Beneficiaries may have direct experience of social issues they wish to address through enterprise, or face specific issues that make enterprise a viable option. Support will target people unlikely to access mainstream enterprise support, promoted through existing relationships with charities in Keighley. PRISM provides free start-up space at their Woodville site for pre-start individuals and newly established organisations. This includes office and workshop space, Wi-Fi, kitchen and peer support from PRISM staff and the existing social ventures based at the site. The site will provide a registered office address for early stage enterprises and access to mail collection. The site will be available to organisations for the duration of the programme.

The project ran across two sites. Primarily it ran on Woodville Activity Centre and to a lesser extent at City Farm. This programme targeted people who had been out of work for longer than 6 months. We offered participants the opportunity to 'run' a city farm and horticulture site themselves with staff supporting them through every aspect of their education and work experience or volunteering opportunity. The activities focussed on increasing health and wellbeing by undertaking physical activities in the outdoors and improving diet and also gain transferable life skills which helped improve their confidence and self-esteem. Participants engaged in the following activities:-Planting, propagating, potting on, landscaping, weed / plant identification, using machines, animal care / husbandry, grooming, health care checks, feeding, woodwork and joinery. We will also provide 'grow, cook and eat' sessions.++We recruited 20 people and supported 6 in to full time paid employment.

-We provided one session per week for older people and their carers. The group had up to 7 attendees who are at varying levels mobility but want to be active. The older people's team in Keighley wanted their service users to be out in the fresh air doing physical activity to better support physical and mental health. The project merely uses gardening as a tool of engagement. The real benefit comes from the Eco Therapy which the environment very kindly provides:-Sunlight - UV rays on the back of the retinaSunlight - Vitamin DFresh Air - Motivation and much moreCommunication - Important to connect with other peopleExercise - Releases endorphins

-We run an out of school activities for the local young people aged 5 -16 years old. This project was run over the summer holidays giving the young people the opportunity to spend time being active an in outside environment. Supporting the young people with social skills and transitioning into a school environment following the lock downs. One of the main focusses of this project was healthy living and eating we spent time cooking breakfast, lunch and dinners for the young people to take home and looked at exercising activities they can do at home and in their local environments.

Both the ESF Cllld Participate Project and the Groundworks Prism Employability ESF funds are negative. Funds are to be received from these funders in future years to cover the excess costs.

17. RELATED PARTY DISCLOSURES

Titus Salt School

A Trustee of the Charity is a senior employee of the school. During the year the charity received £1,725 (2020: £6,540) from the school for the provision of services.

Vision for Education

Vision for Education, whom the Charity has a trustee in common with, paid PRISM Youth Project £250 (2020: £1,200) for the hire of the hall.

The Charity paid £38,544 to Vision for Education for sessional staff during the year.

Mr P Craven

Mr P Craven is the Father of a member of key management personnel and has been paid £13,600 as a consultant for the period for the Charity to build on specific projects and work with the current management team on the business and strategic plan. Mr P Craven was employed by the Charity in April 2021.

PRISM YOUTH PROJECT

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST AUGUST 2021

	2021 £	2020 <i>as restated</i> £
INCOME AND ENDOWMENTS		
Donations and legacies		
Job retention scheme	27,757	30,202
Grants	<u>28,588</u>	<u>89,464</u>
	56,345	119,666
Charitable activities		
School income	941,003	601,425
Other income		
Other income	<u>650</u>	<u>200</u>
Total incoming resources	997,998	721,291
EXPENDITURE		
Charitable activities		
Wages	590,194	453,933
Social security	36,363	10,166
Pensions	14,606	6,920
Accreditation	1,464	1,611
Activity costs	6,655	1,191
Animal care	15,253	11,351
Project costs	670	270
Equipment & resources	30,478	19,775
Lunches	16,679	7,070
Consultancy	21,326	8,937
Transport	294	9
Volunteer expenses	1,428	875
Incentives/learner allowances	2,700	2,271
Travel & subsistence	1,221	542
Training	11,288	3,876
Depreciation of tangible fixed assets	<u>-</u>	<u>1,596</u>
	750,619	530,393
Support costs		
Management		
Wages	7,318	770
Rates	-	1,535
Insurance	16,712	11,489
Postage and stationery	15,594	13,808
Bank service charges	-	778
Financial management	281	1,151
Repairs & maintenance	80,070	64,848
Rent	957	695
Subscriptions & dues	7,561	4,095
Carried forward	<u>128,493</u>	<u>99,169</u>

This page does not form part of the statutory financial statements

PRISM YOUTH PROJECT

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST AUGUST 2021**

	2021	2020 <i>as restated</i>
	£	£
Management		
Brought forward	128,493	99,169
Telephone	7,878	9,709
Portakabin rental	4,675	5,038
Utilities	18,849	17,762
Depreciation	<u>7,175</u>	<u>5,621</u>
	167,070	137,299
Governance costs		
Auditors' remuneration	3,250	3,600
Auditors' remuneration for non audit work	1,550	1,200
Legal fees	<u>420</u>	<u>-</u>
	<u>5,220</u>	<u>4,800</u>
Total resources expended	<u>922,909</u>	<u>672,492</u>
Net income	<u>75,089</u>	<u>48,799</u>

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