

PRISM YOUTH PROJECT

England & Wales · Charity number 523503

Details

Other names	BRADFORD POLICE CLUB FOR YOUNG PEOPLE, THE CITY OF BRADFORD POLICE BOYS' CLUB
Status	Registered
Legal form	Other
Registered	1965-03-03
Register	View on the Charity Commission register

Contact

Address	Walker Drive Bradford BD8 9ES
Phone	01274487633
Email	info@prismyouthproject.org
Website	www.prismyouthproject.org

Activities

Objects: 1) TO ADVANCE THE EDUCATION OF YOUNG PEOPLE UNDER THE AGE OF 25 WHO ARE RESIDENT IN THE AREA OF BENEFIT THROUGH: A) THE PROVISION OF RECREATIONAL AND LEISURE TIME ACTIVITIES IN THE INTEREST OF SOCIAL WELFARE, DESIGNED TO IMPROVE CONDITIONS OF LIFE; AND B) PROVIDING SUPPORT, TRAINING AND ACTIVITIES WHICH DEVELOP THEIR SKILLS, CAPACITIES AND CAPABILITIES TO ENABLE THEM TO PARTICIPATE IN SOCIETY AS MATURE AND RESPONSIBLE INDIVIDUALS. 2) SUBJECT TO CLAUSE 9 AND 10(1), THE LAND IDENTIFIED IN PART 1 OF THE SCHEDULE TO THIS SCHEME MUST BE RETAINED BY THE TRUSTEE FOR USE FOR THE OBJECTS OF THE CHARITY.

Activities: Holistic services for all young people, included targeted day time provision and generic evening provision.

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** Education/training, Disability, Arts/culture/heritage/science, Amateur Sport, Animals, Economic/community Development/employment, Recreation
- **Who:** Children/young People, People With Disabilities, Other Charities Or Voluntary Bodies, Other Defined Groups

Geography

- **Area of benefit:** WEST YORKSHIRE, WITH PREFERENCE TO BRADFORD METROPOLITAN DISTRICT
- Bradford City
- Leeds City

Finances

Period end	Income	Expenditure	Assets	Employees
2025-08-31	£2,312,231	£2,180,731	£1,444,368	33
2024-08-31	£2,231,580	£1,921,660	£1,312,868	35
2023-08-31	£2,034,169	£1,628,735	£1,002,948	45
2022-08-31	£1,379,096	£1,365,650	£597,514	41
2021-08-31	£997,998	£922,909	£584,068	32

Trustees

Name	Role	Appointed
Charlotte Maxwell Warrior		2021-09-23
Emmerson Wayne Walgrove		2024-07-08
Mathew Moore		2025-01-29
Susan Elizabeth Hemsley		2018-10-04
UK Youth		

PRISM YOUTH PROJECT

England & Wales - Charity number 523503

Accounts

REGISTERED CHARITY NUMBER: 523503

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2025
FOR
PRISM YOUTH PROJECT**

PRISM YOUTH PROJECT

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FOR THE YEAR ENDED 31ST AUGUST 2025**

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PRISM YOUTH PROJECT

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31ST AUGUST 2025**

TRUSTEES	Ms Susan Elizabeth Hemsley Ms Charlotte Maxwell-Warrior Mr Emmerson Walgrove Mr Matthew Moore (appointed 29 January 2025) UK Youth (registered charity number 1110590)
PRINCIPAL ADDRESS	Walker Drive Girlington Bradford BD8 9ES
REGISTERED CHARITY NUMBER	523503
PRINCIPAL STAFF	Mrs Katie Corfield (Headteacher) Miss Chrissie Marshall (Deputy Headteacher) Mrs Lauren Jackson Hamil (Deputy Headteacher/SENCO)
INDEPENDENT AUDITORS	Sumer Auditco Limited New Chartford House Centurion Way Cleckheaton BD19 3QB
BANKERS	Virgin Money 10 Austhorpe Road Crossgates Leeds West Yorkshire LS15 8DL

PRISM YOUTH PROJECT

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST AUGUST 2025

The trustees present their report with the financial statements of the charity for the year ended 31st August 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

BACKGROUND

Prism Youth Project was established to provide alternative education and support to young people who face significant challenges in mainstream educational settings. The charity was founded to address the growing need for specialised services that cater to pupils with Social, Emotional, and Mental Health (SEMH) needs and those at risk of permanent exclusion from mainstream schools.

Over the years, Prism Youth Project has developed a reputation for its holistic approach to education and its commitment to improving outcomes for vulnerable young people. The charity works closely with schools, local authorities, and families to provide tailored interventions that help young people re-engage with education, develop essential life skills, and build the resilience needed to succeed in their future endeavours.

At the core of our work is the belief that every young person deserves the opportunity to reach their full potential, regardless of their background or challenges. We provide academic support and social and emotional guidance, ensuring our pupils can overcome barriers in their education and personal lives.

Essential Services and Areas of Focus:

- **Alternative Education Provision:** the charity offers a range of alternative education programs designed to support students permanently excluded from mainstream schools or at risk of exclusion. These programs provide a more flexible and supportive environment tailored to each pupil's needs.
- **Support for Pupils with EHCPs:** We specialise in working with students who have Education, Health, and Care Plans (EHCPs), ensuring that they receive the specialised support required to meet their educational and developmental goals.
- **Family and Community Engagement:** Prism Youth Project strongly emphasises working with families and the wider community to support the holistic development of the young people in our care. We aim to foster strong partnerships with parents and carers, providing them with the tools and resources to support their children's education.
- **Skills for Life:** Beyond academic support, Prism Youth Project offers a variety of programs aimed at developing life skills, resilience, and emotional intelligence, preparing young people for their next steps in education, training, or employment.

Since its inception, the charity has grown significantly, adapting its services to meet the community's evolving needs. Our commitment to innovation, inclusion, and positive outcomes for young people has driven us to expand our reach and impact across the region. The forthcoming incorporation and ambitious expansion plans will ensure that we can continue to serve the young people of West and North Yorkshire for years to come.

Reference and Administrative Details

The Reference and Administrative Details page forms part of this report.

Aims and Objectives (2024–2025)

Prism Youth Project remains deeply committed to supporting young people with mental health needs and those at risk of exploitation. These vulnerable groups often face significant barriers to accessing help, and our mission is to ensure they receive timely, specialised support that addresses both educational and personal well-being.

1. Supporting Mental Health Needs

Mental health challenges among young people continue to rise, influenced by social pressures, digital environments, and the lasting impact of the COVID-19 pandemic. At Prism, we recognise that mental health is fundamental to educational success and life outcomes. This year, we have strengthened our mental health provision through:

- Tailored mental health programmes: Delivering group and one-to-one sessions focused on coping strategies, emotional resilience, and therapeutic interventions.
- Partnerships with professionals: Working closely with local mental health services and counsellors to ensure pupils receive expert support.
- Staff training: Equipping our team to identify early signs of mental health issues and respond effectively.

2. Protecting Young People at Risk of Exploitation

Many of the young people we serve are at heightened risk of exploitation due to social isolation, family instability, and previous trauma. Our safeguarding strategy includes:

- Education and awareness programmes: Workshops on online safety, grooming, and criminal exploitation (including “county lines”).
- Partnerships with safeguarding organisations: Collaborating with local authorities, police, and social services to protect and support young people.
- Building trust: Creating safe spaces where pupils feel confident to share concerns, enabling early intervention.

Public Benefit

The Trustees have reviewed the Charity Commission’s guidance on public benefit and remain focused on advancing education for young people under 25 in West Yorkshire, with a preference for Bradford Metropolitan District. We achieve this through:

- Recreational and leisure-time activities that improve quality of life and promote social welfare.
- Support, training, and skill-building to help young people develop resilience and participate fully in society as responsible individuals.

Despite financial and operational challenges, Prism Youth Project is well-positioned to continue its vital work. Our strong governance, proactive risk management, and ambitious plans for growth—including trustee recruitment and service expansion—provide a solid foundation for sustainable development and long-term success.

Achievement and Performance

This year has continued to see significant growth in our work with pupils who have Education, Health, and Care Plans (EHCPs) and those permanently excluded from mainstream education settings. This increase reflects our strengthened partnership with the local authority, which has entrusted us with supporting some of the most vulnerable students in the region. Our team has expanded its capacity and expertise to meet these needs, ensuring each pupil receives tailored support aligned with their individual requirements.

Key Achievements for 2024–2025

We are proud to share the major achievements and accomplishments at Prism Youth Project, which aim to improve young people's lives and prospects across Bradford and beyond:

- **OFSTED Success:** We retained our “Good” rating, affirming the quality of our provision and the dedication of our staff.

- **Safeguarding Initiatives:** Launched a prevention project for all pupils, equipping young people with knowledge and skills to make safe, informed decisions.
- **Expanded Therapeutic Support:** Continued development of the Breathing Spaces eco-therapy project, offering outdoor activities at our farm site to build resilience and emotional well-being.
- **Specialist Facilities:** Introduced sensory rooms to support pupils with additional needs, creating calming environments that enhance focus and learning.
- **Community Partnerships:** Strengthened collaboration with West Yorkshire Police through the boxing club initiative, promoting discipline, teamwork, and positive behaviour.
- **Chill Out Project:** Running one evening a week, this project provided a safe, inviting environment for local young people. Activities included sports, arts and crafts, baking, and homework support, alongside education on exploitation, relationships, and environmental issues.
- **Boxing Club Partnership:** Together with the West Yorkshire Police Action Team, we launched a boxing club to engage young people in constructive activities that reduce antisocial behaviour. This initiative promotes discipline, teamwork, and resilience.
- **Freedom Project:** We delivered 10 bespoke six-week programmes to small groups during the day and at evening youth groups. These sessions, split by gender, addressed issues in a confidential, supportive setting and included one-to-one support where needed.
- **Staff Well-being Enhancements:** We implemented improvements to our working culture, including expanded financial benefits to ease rising healthcare costs such as dental care, reinforcing staff well-being and retention.
- **Staff Development:** Improved working culture and benefits, including financial support for healthcare needs, to enhance staff well-being and retention.

Ongoing Projects

We are proud to maintain our “Good” OFSTED rating, which reflects the continued dedication of our staff and the quality of our provision. Building on this success, we have strengthened our collaboration with the local authority to address emerging safeguarding needs and trends.

This year, our focus includes:

- **Knife Crime Prevention Initiative:** We have expanded our work on knife crime prevention for Key Stage 3 pupils. This initiative delivers targeted education sessions designed to raise awareness, promote safety, and equip young people with practical strategies to make informed decisions and avoid risky situations.
- **Enhanced Safeguarding Partnerships:** We are working closely with local safeguarding boards, police, and community organisations to respond proactively to issues such as exploitation, online safety, and youth violence.
- **Mental Health and Well-being Support:** Through our Breathing Spaces eco-therapy project and dedicated mental health development workers, we continue to provide therapeutic interventions that help young people manage stress and build resilience.
- **Post-16 Expansion Planning:** Preparations are underway for a new Key Stage 5 site to support pupils with Social, Emotional, and Mental Health (SEMH) needs, ensuring continuity of education and vocational pathways beyond age 16.
- **Community Engagement Projects:** Our Chill Out and Freedom Projects remain active, offering safe spaces for young people to learn, socialise, and access guidance on relationships, progression opportunities, and personal safety.

Principal Risks and Uncertainties

The Trustees have evaluated the major risks facing the charity and are confident that effective systems are in place to mitigate these risks. A risk register is maintained, and measures are implemented to address identified risks. The most significant risks and the strategies to mitigate them are as follows:

- **Diversification of income streams:** The most significant risks and uncertainties facing Prism Youth Project are primarily financial, stemming from challenges in securing consistent funding from Bradford Local Authority, our primary funder. With the financial pressures on the Local Authority, there is a potential risk of funding reductions. To mitigate this, we are proactively diversifying our income streams by seeking alternative funding sources including grants and partnerships, to reduce our reliance on local authority funding.
- **Increased demand for services:** With a growing number of pupils requiring our services, particularly those with SEMH needs, there is a risk that our resources could become overstretched. We are carefully managing our expansion plans to ensure they are financially sustainable.
- **New trustee recruitment:** We have identified the need to recruit additional members to our Management Committee to support Prism Youth Project's ongoing growth and success. Finding suitable trustees with the necessary skills and expertise has proven to be a challenge, mainly as we work to expand our services and navigate the incorporation process. In response, we have begun contacting school governors' recruitment agencies to assist us in identifying and attracting qualified individuals. This outreach effort is crucial to ensure that our governance structure remains robust and can guide the charity through its next development phase.

Financial Review

The financial health of Prism Youth Project remains a critical focus for the Trustees and management team as we work to ensure the sustainability of our services and continued support for young people facing significant challenges. Our financial strategy is centred on careful budgeting, prudent financial management, and the diversification of income sources to reduce our reliance on any single funding stream.

INCOME

The charity received total income of £2,312,231 in the year from various sources, including:

- **Local authority funding:** A significant portion of our funding comes from Bradford Local Authority for providing services to pupils with Education, Health, and Care Plans (EHCPs) and those excluded from mainstream education. However, the ongoing financial pressures on the local authority highlight the importance of reducing our dependency on this single source.
- **Grant funding and donations:** We have successfully secured grants from charitable trusts and foundations, helping to support our work with vulnerable pupils, particularly those with Social, Emotional, and Mental Health (SEMH) needs. As we move forward, we are working to increase fundraising efforts and develop partnerships with more charitable organisations.
- **School partnerships:** We also generate income through partnerships with local schools by providing tailored support and interventions for students at risk of exclusion.

EXPENDITURE

For the financial year 2024/2025, Prism Youth Project had an overall expenditure of £2,180,731, which covered the following key areas:

- **Staffing costs:** The majority of our expenditure relates to the employment of our dedicated staff, which includes teachers, support workers, and mental health professionals. We continue to ensure that all staff salaries align with National Joint Council (NJC) guidelines, which are reviewed and adjusted annually.
- **Operational costs:** This includes expenses related to the day-to-day running of our programs and facilities, such as rent, utilities, and materials needed for delivering our services effectively.

CAPITAL INVESTMENTS

The charity invested £130,594 in capital projects during the year. As part of our expansion plans, we are preparing for new site developments to accommodate additional Key Stage 4 and 5 students, with a particular focus on supporting those with SEMH needs. Through careful financial planning, we have successfully managed operational costs while setting aside funds for future capital investments.

SUMMARY

Despite the financial challenges and increased service demand, the charity has managed its resources effectively, resulting in a surplus of £131,500 for the financial year 2024/2025 (2024: £309,920). The surplus consists of a surplus of restricted funds of £18,992 (2024: deficit of £20,011) and a deficit of £60,742 (2024: surplus of £419,228) arising on unrestricted funds. This surplus arising on restricted funds is primarily due to timing differences between when funding is received and when it is spent. In some cases, funding may be received upfront, while the associated spending occurs in later years. Conversely, there are instances where expenses are incurred before the corresponding funding is received. These timing mismatches are inherent to the lifecycle of many projects and do not indicate a shortfall in overall funding. As the projects progress, these differences are expected to balance out, ensuring that restricted funds are appropriately allocated over time. Our overall surplus reflects the charity's ability to manage its operations within its means while continuing to deliver essential services to vulnerable young people.

Reserves Policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a range between 15% of its annual core expenditure plus one month salary costs, and three month's operating expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding or short-term financial disruption, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised.

The charity has a range of legal and moral responsibilities to funders of its services, to those who use its services, as well as contractual commitments to employees. At 31st August 2025 the free reserves of the charity were £248,488 (2023: £373,565). This equates to 11% (2024: 19%) of annual expenditure. This amount falls within the with the range specified in the reserves policy, set between £232,483 and £545,183. The reserves are regularly reviewed and adjusted to reflect changes in our financial situation.

In July 2025, the Trustees approved a further allocation of £173,250 for future projects and capital works planned for 2025/26. This amount has been set aside in designated reserves.

Fundraising activities

Nearly all of the charity's income arises from grants and contracts through which the charity is funded to deliver specified services. We do not actively fundraise from the public, no commercial fundraisers or participators are engaged. We received donations and grants from charitable trusts and foundations, corporate sponsors, and individual donors, all of which are actively pursued by our dedicated fundraising officer.

Fundraising in the charity sector has been regulated by the fundraising Regulator since 2015. However, the charity itself is not directly registered with the regulator. The Trustees are not aware of any failure by the charity to comply with this regulation and no complaints have been received in relation to any form of fundraising.

Plans For Future Periods

Looking ahead, the charity has ambitious plans to expand and diversify our support for vulnerable pupils and their families. Our key aims and objectives for the future include:

- **Building a Strong and Diverse Team:** We plan to create a skilled and multidisciplinary team to work closely with schools in West and North Yorkshire. This team will focus on keeping pupils in school as an alternative to exclusions, providing in-school support, interventions, and training for staff to manage challenging behaviours and reduce the need for exclusions.

PRISM YOUTH PROJECT

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST AUGUST 2025

- **Parent Representatives:** We will introduce parent representatives who will support families by helping them better understand the education system, advocate for their children, and navigate the complexities of special educational needs and alternative provision. This will strengthen the partnership between parents and schools, improving outcomes for pupils.
- **New Site for Key Stage 5:** We are also looking to open a new site to support Key Stage 5 pupils with Social, Emotional, and Mental Health (SEMH) needs. This will enable us to serve more students in the region and offer specialised support tailored to their unique challenges. By addressing the increased demand for SEMH provision, we aim to reduce the number of excluded pupils and improve educational outcomes for those most at risk.
- **Expansion for Key Stage 5 in West/North Yorkshire:** Recognising the growing need for post-16 (Key Stage 5) educational support in West Yorkshire, we are actively exploring developing a new site. This facility will cater to students with additional needs, particularly those at risk of falling out of education, training, or employment. This expansion will allow us to provide continued education and vocational pathways for students beyond Key Stage
- **Incorporation of Prism Youth Project:** One of Prism Youth Project's most significant developments is the transition to incorporation, scheduled for 2025. Becoming an incorporated entity will allow us more legal protection and flexibility and enhance our ability to secure funding and develop long-term strategies for growth and sustainability. This move will mark a critical step in our evolution, ensuring that we can continue to serve our community effectively in the years to come. Although the process has been challenging and requires considerable time and resources, we are committed to seeing this through in 2025, as it will ultimately strengthen our governance and operations.

Structure, Governance and Management

GOVERNING DOCUMENT

Prism Youth Project is a registered charity; the governing document is a Scheme of the Charity Commissioners dated 20th September 2010, which replaced the former trusts of the charity.

GOVERNANCE AND MANAGEMENT

Trustees are selected from individuals who express an interest in the charity's work and are committed to advancing its objectives. New trustees are formally appointed through a majority vote by the existing trustees. Their induction is led by the headteacher, with support from all Trustees, to familiarize them with the charity's policies, practices, goals, activities, and their legal responsibilities under charity law.

The Management Committee, which includes the Trustees and the Senior Leadership Team, is responsible for the strategic direction of the Charity and oversees its policy, planning and finances. The Committee meets quarterly to set the charity's general policies and review its overall management and governance. We continue to work closely with external auditors and advisors to ensure compliance with best practices in charity governance and financial reporting.

KEY MANAGEMENT PERSONNEL REMUNERATION

Remuneration of key management personnel is reviewed annually by the trustees. Annual salary adjustments are approved as per the National Joint Council (NJC) guidelines, ensuring that staff are fairly compensated. This policy ensures that we remain competitive and able to retain high-quality staff. Increases are made in line with the rise in living expenses, and due to a surplus in the budget, we have started to bring all salaries across the school in line with wages in special schools.

Disclosure of information to the auditor

Each of the Trustees has confirmed that there is no information that they are aware is relevant to the audit but that the auditor is unaware of. They have further confirmed that they have taken appropriate steps to identify pertinent information and establish that the auditor is aware of it.

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

PRISM YOUTH PROJECT

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST AUGUST 2025**

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on.....19/02/2026 GMT.....and signed on its behalf by

Charlotte Maxwell-Warrior
Signer ID: K4NIWJ3V2Q:.....

C Maxwell-Warrior – Trustee

Opinion

We have audited the financial statements of Prism Youth Project (the 'charity') for the year ended 31 August 2025 which comprise of the Statement of Financial Activities, the Balance Sheet, the Cash flow Statement and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 August 2025, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the report of the trustees, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the trustees' report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or

- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- the engagement Director RI ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the charity through discussions with management and trustees and from our knowledge and experience of this organisation;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of charity, including the Charities Act 2011, OFSTED regulations and employment law;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and trustees;
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit of the charity. 99999

PRISM YOUTH PROJECT

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF PRISM YOUTH PROJECT FOR THE YEAR ENDED 31ST AUGUST 2025

We assessed the susceptibility of the charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by;

- making enquiries of management and trustees as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risks of fraud through management bias and override controls, we:

- performed analytical procedures to identify any unusual or unexpected variances;
- tested journal entries to identify unusual transactions;
- assessed whether judgments and assumptions made in determining accounting estimates were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation and claims.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the FRC's website at: <https://www.frc.org.uk/auditors/audit-assurance/auditor-s-responsibilities-for-the-audit-of-the-fi/description-of-the-auditor%E2%80%99s-responsibilities-for>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Signer ID: LO0G8ECPQB...

Neil Baldwin (Senior Statutory Auditor)
For and on behalf of Sumer Auditco Limited, Statutory Auditor
New Chartford House
Centurion Way
Cleckheaton
West Yorkshire
BD19 3QB

Date: 19/02/2026 GMT

Sumer Auditco Limited is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

PRISM YOUTH PROJECT

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST AUGUST 2025

	Note	Unrestricted Funds £	Designated Funds £	Restricted Funds £	2025 Total Funds £	2024 Total Funds £
Income from						
Donations	2	131	-	44,356	44,487	22,932
Charitable activities						
Youth activity	3	2,237,015	-	-	2,237,015	2,175,223
Investment	4	30,629	-	-	30,629	33,363
Other		100			100	62
Total income		<u>2,267,875</u>	<u>-</u>	<u>44,356</u>	<u>2,312,231</u>	<u>2,231,580</u>
Expenditure on						
Raising funds	5	26,296	-	-	26,296	26,237
Charitable activities						
Youth activity	6	2,129,071	-	25,364	2,154,435	1,895,423
Total expenditure		<u>2,155,367</u>	<u>-</u>	<u>25,364</u>	<u>2,180,731</u>	<u>1,921,660</u>
Net income		112,508	-	18,992	131,500	309,920
Transfers between funds	15,16	(173,250)	173,250	-	-	-
Net movement in funds	15,16	<u>(60,742)</u>	<u>173,250</u>	<u>18,992</u>	<u>131,500</u>	<u>309,920</u>
Funds brought forward		<u>879,882</u>	<u>425,000</u>	<u>7,986</u>	<u>1,312,868</u>	<u>1,002,948</u>
Funds carried forward	15,16	<u>819,140</u>	<u>598,250</u>	<u>26,978</u>	<u>1,444,368</u>	<u>1,312,868</u>

The notes on pages 15 to 24 form part of these financial statements.

A detailed Statement of Financial Activities for the year ending 31 August 2024 is shown at note 23.

PRISM YOUTH PROJECT

**BALANCE SHEET
FOR THE YEAR ENDED 31ST AUGUST 2025**

	Notes	2025		2024	
		£	£	£	£
Fixed assets					
Tangible assets	11		570,652		506,318
			<u>570,652</u>		<u>506,318</u>
Current assets					
Debtors	12	82,366		99,864	
Investments	13	773,733		767,244	
Cash at bank and in hand		305,781		242,386	
		<u>1,161,880</u>		<u>1,109,494</u>	
Creditors: amounts falling due within one year	14	(288,164)		(302,944)	
Net current assets			<u>873,716</u>		<u>806,550</u>
Total net assets			<u><u>1,446,368</u></u>		<u><u>1,312,868</u></u>
Charity funds					
Unrestricted funds					
-General			819,140		879,882
-Designated	15		598,250		425,000
Restricted funds	16		26,978		7,986
Total funds			<u><u>1,444,368</u></u>		<u><u>1,312,868</u></u>

The financial statements were approved by the Board of Trustees and authorised for issue on 19/02/2026 GMT and were signed on its behalf by:

Charlotte Maxwell-Warrior
Signer ID: K4NIWJ3V2Q:.....

C Maxwell-Warrior – Trustee

PRISM YOUTH PROJECT

CASH FLOW STATEMENT
FOR THE YEAR ENDED 31ST AUGUST 2025

	Note	2025 £	2024 £
Cashflows from operating activities			
Net cash provided by operating activities	20	<u>169,849</u>	<u>381,865</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(130,594)	(149,375)
Interest received		30,629	33,363
Purchase of investments		<u>(6,489)</u>	<u>(606,060)</u>
Net cash (used in) investing activities		<u>(106,454)</u>	<u>(722,072)</u>
Change in cash and cash equivalents in the reporting period		(63,395)	(340,207)
Cash and cash equivalent at the beginning of the reporting period		<u>242,386</u>	<u>582,593</u>
Cash and cash equivalent at the end of the reporting period		<u><u>305,781</u></u>	<u><u>242,386</u></u>

1. Accounting policies

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £1.

Going concern

The financial statements have been prepared on a going concern basis as the trustees believe no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Individual assets costing more than £10,000 are capitalised and included at cost (or deemed cost) or valuation at the time of acquisition. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows

Freehold land	-no depreciation
Buildings (Farm)	-2% straight line
Building improvements (centre)	-2% straight line
Security fencing	-20% straight line
Fixtures and fittings	-25% straight line

Expenditure is capitalised in the circumstances where it enhances the benefits of the asset in excess of its previously assessed standard performance, or where it replaces or restores a component of the asset that has been treated separately for depreciation purposes. Expenditure in relation to assets which does not meet these conditions is recognised as an expense in the year.

Taxation

The charity is a registered charity and as such is potentially entitled to tax exemption under section 256 of the Taxation of Chargeable Gains Act 1992 in respect of income and gains arising.

1. Accounting policies - continued**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Debtors and creditors receivable/ payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity held for working capital.

Staff costs

The costs of short term employee benefits are recognised as a liability and an expense where settlement of obligations does not fall within the same period.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. Donations

For the year ended 31 August 2025	Unrestricted funds	Restricted Funds	Total
	£	£	£
Ernst Cook	1,000	-	1,000
Kellogg's	1,000	-	1,000
Mayor's Safer Communities Fund	7,930	-	7,930
National Lottery Community Fund	14,256	-	14,256
Sports England	13,170	-	13,170
Supporting Literacy in Bradford	7,000	-	7,000
Other	-	131	131
	<u>44,356</u>	<u>131</u>	<u>44,487</u>
For the year ended 31 August 2024	Unrestricted funds	Restricted Funds	Total
	£	£	£
The Harry & Mary Foundation	5,000	-	5,000
Literacy Project-Sir Ken & Lady Morrison	-	2,000	2,000
Mayor's Safer Communities Fund	-	7,660	7,660
Ninevah Trust	-	4,880	4,880
Skipton Building Society Charitable Foundation	-	2,359	2,359
Other	1,033	-	1,033
	<u>6,033</u>	<u>16,899</u>	<u>22,932</u>

PRISM YOUTH PROJECT

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2025

3. Income from charitable activities

	2025	2024
	£	£
Young person related income	<u>2,237,015</u>	<u>2,175,223</u>

All income from charitable activities are unrestricted in both the current and previous financial year.

4. Investment income

	2025	2024
	£	£
Interest receivable	<u>30,629</u>	<u>33,363</u>

All investment income are unrestricted in both the current and previous financial year.

5. Expenditure on raising funds

	2025	2024
	£	£
Staff costs	<u>26,296</u>	<u>26,237</u>

All expenditure on raising funds is unrestricted in both the current and previous financial year.

6. Expenditure on charitable activities

	2025	2024
	£	£
Staff costs	1,034,816	937,126
Recruitment	3,916	798
Sessional staff	275,509	191,022
Accreditation	10,722	3,237
Activity costs	9,852	14,146
Animal care	19,778	16,973
Project costs	2,916	4,038
Equipment and resources	57,947	77,656
Food	18,892	14,638
Consultancy	37,904	25,223
Outreach	72,924	49,353
Transport net of contribution	2,947	4,118
Volunteer expenses	-	21
Learner incentives	762	1,220
Travel & subsistence	4,487	5,878
Training	<u>22,934</u>	<u>19,462</u>
	<u>1,576,306</u>	<u>1,364,909</u>
Share of support costs (note 7)	554,799	513,185
Share of governance costs (note 8)	<u>23,330</u>	<u>21,960</u>
	<u>2,154,435</u>	<u>1,900,054</u>
Analysis by fund		
Unrestricted	2,129,071	1,858,514
Restricted	25,364	36,909

PRISM YOUTH PROJECT

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2025**

7. Support costs

	2025	2024	Basis of allocation
	£	£	
Staff costs	73,052	71,688	FTE
Other staff related costs	16,574	12,943	Direct
Cleaning	45,180	13,820	Direct
Insurance	25,661	20,783	Direct
Postage and stationery	12,617	13,460	Direct
Bank charges	492	1,087	Direct
General office equipment	11,991	49,386	Direct
Repairs and maintenance	156,633	191,408	Direct
IT & connectivity	32,808	7,145	Direct
Rent & rates	2,255	6,636	Direct
Dues and Subscriptions	25,242	25,937	Direct
Telephone	13,535	14,120	Direct
Utilities	23,534	16,589	Direct
Depreciation	66,260	26,105	Direct
Professional fees	30,788	23,566	Direct
Publicity and Promotion	15,332	13,865	Direct
Other	2,845	16	Direct
	<u>554,799</u>	<u>513,185</u>	

8. Governance costs

	2025	2024
	£	£
Auditors' remuneration – audit	13,125	15,000
Auditors' remuneration – non-audit work	2,895	-
Legal fees	7,310	6,960
	<u>23,330</u>	<u>21,960</u>

9. Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year (2024: none).

There were no trustees' expenses paid for the year ended 31st August 2025 (2024: one trustee received £21 relating to reimbursed travel costs incurred on charity business)

PRISM YOUTH PROJECT

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2025

10. Employees

	2025	2024
	Number	Number
The average monthly number of employees during the year was:	<u>33</u>	<u>35</u>
Employment costs	2025	2024
	£	
Wages and salaries	1,018,401	928,771
Social security costs	90,152	82,773
Other pension costs	25,748	23,507
	<u>1,134,301</u>	<u>1,035,051</u>

Two employees received emoluments in excess of £60,000 but not more than £70,000 (2024: one), and one employee received emoluments in excess of £80,000 but not more than £90,000 (2024: none).

The key management personnel of the charity comprise of the Trustees and the principal staff. The total employment cost to the charity of the key management personnel were £254,680 (2024: £198,365).

11. Tangible fixed assets

	Building (farm)	Long Leasehold	Building improvements (Centre)	Security Fencing	Fixtures and Fittings	Total
	£	£	£	£	£	£
Cost						
At 1 September 2024	322,370	50,000	238,698	22,868	154,792	788,728
Additions	35,913	-	-	16,200	78,481	130,594
Disposals	-	-	-	-	(15,726)	(15,726)
At 31 August 2025	<u>358,283</u>	<u>50,000</u>	<u>238,698</u>	<u>22,868</u>	<u>217,547</u>	<u>903,596</u>
Depreciation						
At 1 September 2024	115,140	-	88,027	22,868	56,375	282,410
Additions	6,447	-	3,943	3,240	52,630	66,260
Disposals	-	-	-	-	(15,726)	(15,726)
At 31 August 2025	<u>121,587</u>	<u>-</u>	<u>91,970</u>	<u>22,868</u>	<u>93,279</u>	<u>332,944</u>
Carrying amount						
At 31 August 2025	<u>236,696</u>	<u>50,000</u>	<u>146,728</u>	<u>12,960</u>	<u>124,268</u>	<u>570,652</u>
At 31 August 2024	<u>207,230</u>	<u>50,000</u>	<u>150,671</u>	<u>-</u>	<u>98,417</u>	<u>506,318</u>

12. Debtors

	2025	2024
	£	£
Amounts falling due within one year:		
Trade debtors	45,028	7,642
Prepayments and accrued income	37,338	92,222
	<u>82,366</u>	<u>99,864</u>

PRISM YOUTH PROJECT

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2025

13. Current asset investments

	2025	2024
	£	£
Deposit investments	<u>773,733</u>	<u>767,244</u>

Deposit investment relate to fixed term deposit accounts which have maturity dates ranging from 95 days notice to 2 year fixed.

14. Creditors

Amounts falling due within one year:	2025	2024
	£	£
Trade creditors	33,572	119,385
Taxation and social security	98,048	15,712
Accruals and other creditors	<u>156,544</u>	<u>167,847</u>
	<u>288,164</u>	<u>302,944</u>

PRISM YOUTH PROJECT

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2025

15. Designated funds

	Balance at 1 September 2023		Transfers from general funds		Movement in funds Reclassification		Expenditure		Movement in funds Balance at 1 September 2024		Transfers from general funds		Expenditure		Balance at 31 August 2025		
	£	28,633	£	-	£	(28,633)	£	-	£	-	£	-	£	-	£	-	
Capital projects																	
Farm Community Open Day	-		10,000		-		-		10,000								10,000
BABIES Project	-		5,000		-		-		5,000								5,000
Gym equipment	-		10,000		-		-		10,000								10,000
Media equipment	-		5,000		-		-		5,000								5,000
Post 16 spaces	-		300,000		-		-		300,000								300,000
Cooking kitchen portable cabin	-		40,000		-		-		40,000								40,000
SEN fair	-		5,000		-		-		5,000								5,000
Projectors	-		20,000		-		-		20,000					(20,000)			-
Portable Cabin - Girls group	-		1,367		28,633		-		30,000					(30,000)			-
Additional gym equipment (farm)	-		-		-		-		-		10,000			-			10,000
Office space (farm)	-		-		-		-		-			35,000		-			35,000
Disability pathing (farm)	-		-		-		-		-			60,000		-			60,000
Public areas of Prism	-		-		-		-		-			10,000		-			10,000
Update MIS	-		-		-		-		-			7,500		-			7,500
Animal Enclosures	-		-		-		-		-			20,000		-			20,000
Creation of additional construction teaching area	-		-		-		-		-			15,000		-			15,000
Bike to school project	-		-		-		-		-			13,750		-			13,750
Electrical works club	-		-		-		-		-			25,000		-			25,000
Maglock doors both sites	-		-		-		-		-			20,000		-			20,000
Walker Drive resurfacing	-		-		-		-		-			7,000		-			7,000
	28,633		396,367		28,633		-		425,000		223,250			(50,000)			598,250

PRISM YOUTH PROJECT

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2025

16. Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 September 2023		Movement in funds 2023		Balance at 1 September 2024		Movement in funds 2024		Balance at 31 August 2025	
	£		£		£		£		£	
Chill Out Project LCF	4,336	-	(3,376)	-	960	-	(960)	-	-	-
Ernst Cook	-	-	-	-	-	1,000	(899)	1,000	101	-
The Green Hall Foundation	2,000	-	(2,000)	-	-	-	-	-	-	-
Kellogg's	-	-	-	-	-	1,000	(1,000)	-	-	-
Literacy Project-Sir ken & Lady	1,660	2,000	(3,660)	-	-	-	-	-	-	-
Mayor's Safer Communities Fund	-	7,660	(5,141)	-	2,519	7,930	(6,020)	14,256	4,429	14,256
National Lottery Community Fund	-	-	-	-	-	-	-	-	-	-
Network for Social Change	20,000	-	(20,000)	-	-	-	-	-	-	-
Ninevah Trust	-	4,880	(373)	-	4,507	-	(4,507)	-	-	-
Skipton Building Society Charitable Foundation	-	2,359	(2,359)	-	-	-	-	-	-	-
Sports England	-	-	-	-	-	13,170	(4,978)	7,000	8,192	-
Supporting Literacy in Bradford	-	-	-	-	-	-	(7,000)	-	-	-
	27,996	16,899	(36,909)	7,986	44,356	(25,364)	26,978			

Purpose of restricted funds

Ernst Cook

-Funding towards a nature trail to enable the school to deliver outdoor learning and nature connection.

Chill Out Project LCF

-This is a two-year grant to cover costs for a two-year evening project for young people to meet new friends, have fun, learn new skills and be creative by doing a variety of activities to enhance their confidence, self-esteem and wellbeing and increase their aspirations for the future.

The Green Hall Foundation

-Funding towards building a Therapeutic Sensory Garden at the City Farm. This multi –sensory garden will be specifically designed to engage the senses and provide a relaxing stress free space for our young people with special educational needs and also for our volunteers who may suffer from anxiety and mental health issues.

Kellogg's

-Funding awarded specifically to help to support the running of our Breakfast Club and to aid its future sustainability at Prism Independent School. Our Breakfast Club encourages social interaction with other pupils and provides a nutritional breakfast for some of the most disadvantaged young people.

PRISM YOUTH PROJECT

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST AUGUST 2025

16. Restricted funds – CONTINUED

Literacy Project-Sir Ken & Lady	-This is a two year grant towards funding staffing costs for the two year Literacy Project which offers personalised one to one support to young people with Special Educational Needs to enhance their confidence.
Mayor's Safer Communities Fund	-Funds the Freedom Project which will support, guide and empower young people to have the skills and self determination to make their own independent choices to avoid or free themselves from being victims of crime.
National Lottery Community Fund	-Funding to purchase equipment for a community outdoor gym to engage young people in enjoyable, healthy, physical activities to improve their overall health and wellbeing, increase their confidence and build relationships with their peers.
Network for Social Change	-Awarded £20,000 towards the staffing costs of a specialist mental health youth worker on our Breathing Spaces project at our City Farm which uses Eco therapy to support young people. Eco therapy is a personalised approach to preventing, managing and aiding recovery of mental health issues.
Ninevah Trust	-Funding for the cost of materials to fit a new poly tunnel skin and buy timber and tools and resources to enable young people and volunteers to build raised beds and gain new skills in the outdoors at our inner city Farm, fully utilising this diverse training resource that has a proven track record of using horticulture and green space to improve the employment prospects health and wellbeing of its users.
Skipton Building Society Charitable Foundation	-The funding from this grant enabled us to buy 2, brightly coloured sustainable heavy duty metal 8 seater bench and table sets for our outdoor chill out space for young people to enjoy.
Sports England	-Funding towards the staffing costs of 2 Sports Coaches for evening multi-sport programmes for young people from the local community and young people with special educational needs.
Supporting Literacy in Bradford	-Funding towards the staffing costs of a Literacy Support & Advocate Worker to develop a 3 year 'Literacy for Life Project' which will support young people with Special Educational Needs alongside their families and carers.

In addition to the restricted funds above, in 2023/24 CLA Charitable Trust awarded Prism unrestricted funding of £2,400 towards building 2 new animal shelters at the City Farm.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2025**
18. Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2025	2024
	£	£
Within one year	11,071	10,862
Between two and five years	23,472	40,093
In over five years	2,862	3,924
	<u>37,405</u>	<u>54,879</u>

19. Related party transactions**Mr P Corfield**

Mr P Corfield is the Husband of a member of key management personnel and is employed part time at a cost of £27,937 in the year (2024: £18,665). Mr P Corfield has been employed since 2006.

20. Reconciliation of the net movement of funds to net cash flow from operating activities

	2025	2024
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	131,500	309,920
Adjustments for:		
Depreciation charges	66,260	26,105
Interest received	(30,629)	(33,363)
(Increase) in debtors	17,498	(39,234)
Increase in creditors	(14,780)	118,437
Net cash provided by operations	<u>169,849</u>	<u>381,865</u>

21. Analysis of cash and cash equivalents

	At 1 September 2024	Cash flows	At 31 August 2025
	£	£	£
Cash at bank and in hand	242,386	63,395	305,781
	<u>242,386</u>	<u>63,395</u>	<u>305,781</u>

22. Analysis of changes in net debt

The charity had no debt during the current or previous financial year.

PRISM YOUTH PROJECT

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2025

23. Comparative Statement of Financial Activities

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	2024 Total Funds £
Income from				
Donations	6,033	-	16,899	22,932
Charitable activities				
Youth activity	2,175,223	-	-	2,175,223
Investment	33,363	-	-	33,363
Other	62	-	-	62
Total income	<u>2,214,681</u>	<u>-</u>	<u>16,899</u>	<u>2,231,580</u>
Expenditure on				
Raising funds	26,237	-	-	26,237
Charitable activities				
Youth activity	1,858,514	-	36,909	1,895,423
Total expenditure	<u>1,884,751</u>	<u>-</u>	<u>36,909</u>	<u>1,921,660</u>
Net income	329,930	-	(20,010)	309,920
Transfers between funds	(396,367)	396,367	-	-
Net movement in funds	<u>419,228</u>	<u>(26,367)</u>	<u>12,573</u>	<u>405,434</u>
Funds brought forward	<u>946,319</u>	<u>28,633</u>	<u>27,996</u>	<u>1,002,948</u>
Funds carried forward	<u>879,882</u>	<u>425,000</u>	<u>7,986</u>	<u>1,312,868</u>

PRISM YOUTH PROJECT

England & Wales - Charity number 523503

Accounts

REGISTERED CHARITY NUMBER: 523503

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2024
FOR
PRISM YOUTH PROJECT**

PRISM YOUTH PROJECT

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FOR THE YEAR ENDED 31ST AUGUST 2024**

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PRISM YOUTH PROJECT

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31ST AUGUST 2024**

TRUSTEES	Ms Susan Elizabeth Hemsley Ms Charlotte Maxwell-Warrior Ms Tricia Stevens (resigned 26 th October 2023) Mr Emmerson Walgrove (appointed 8 th July 2024) Mr Matthew Moore (appointed 29 th January 2025) UK Youth (registered charity number 1110590)
PRINCIPAL ADDRESS	Walker Drive Girlington Bradford BD8 9ES
REGISTERED CHARITY NUMBER	523503
PRINCIPAL STAFF	Mrs Katie Corfield (Headteacher) Miss Chrissie Marshall (Deputy Headteacher) Mrs Lauren Jackson Hamil (Deputy Headteacher/SENCO)
INDEPENDENT AUDITORS	BHP LLP New Chartford House Centurion Way Cleckheaton BD19 3QB
BANKERS	Virgin Money 10 Austhorpe Road Crossgates Leeds West Yorkshire LS15 8DL

PRISM YOUTH PROJECT

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST AUGUST 2024

The trustees present their report with the financial statements of the charity for the year ended 31st August 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

BACKGROUND

Prism Youth Project was established to provide alternative education and support to young people who face significant challenges in mainstream educational settings. The charity was founded to address the growing need for specialised services that cater to pupils with Social, Emotional, and Mental Health (SEMH) needs and those at risk of permanent exclusion from mainstream schools.

Over the years, Prism Youth Project has developed a reputation for its holistic approach to education and its commitment to improving outcomes for vulnerable young people. The charity works closely with schools, local authorities, and families to provide tailored interventions that help young people re-engage with education, develop essential life skills, and build the resilience needed to succeed in their future endeavours.

At the core of our work is the belief that every young person deserves the opportunity to reach their full potential, regardless of their background or challenges. We provide academic support and social and emotional guidance, ensuring our pupils can overcome barriers in their education and personal lives.

Essential Services and Areas of Focus:

- **Alternative Education Provision:** the charity offers a range of alternative education programs designed to support students permanently excluded from mainstream schools or at risk of exclusion. These programs provide a more flexible and supportive environment tailored to each pupil's needs.
- **Support for Pupils with EHCPs:** We specialise in working with students who have Education, Health, and Care Plans (EHCPs), ensuring that they receive the specialised support required to meet their educational and developmental goals.
- **Family and Community Engagement:** Prism Youth Project strongly emphasises working with families and the wider community to support the holistic development of the young people in our care. We aim to foster strong partnerships with parents and carers, providing them with the tools and resources to support their children's education.
- **Skills for Life:** Beyond academic support, Prism Youth Project offers a variety of programs aimed at developing life skills, resilience, and emotional intelligence, preparing young people for their next steps in education, training, or employment.

Since its inception, the charity has grown significantly, adapting its services to meet the community's evolving needs. Our commitment to innovation, inclusion, and positive outcomes for young people has driven us to expand our reach and impact across the region. The forthcoming incorporation and ambitious expansion plans will ensure that we can continue to serve the young people of West and North Yorkshire for years to come.

Reference and Administrative Details

The Reference and Administrative Details page forms part of this report.

Aims and Objectives

Prism Youth Project is deeply committed to supporting young people with mental health needs and those at risk of exploitation. These two vulnerable groups are often marginalized and face significant challenges in accessing the help they need. We aim to continue developing and expanding our services to ensure that these young people receive timely, specialised support that addresses their educational and personal well-being.

1. Supporting Mental Health Needs:

Mental health challenges among young people have become increasingly prevalent, particularly in light of societal pressures, the impact of social media, and the residual effects of the COVID-19 pandemic. At Prism Youth Project, we recognise that mental health is critical to a young person's overall educational development and success.

We aim to provide enhanced mental health support through:

- Tailored mental health programs: Offering group and one-on-one sessions focusing on coping strategies, emotional resilience, and therapeutic interventions.
- Partnerships with mental health professionals: Collaborating with local mental health services and counsellors to provide students with the help they need.
- Staff training: Ensuring our team has the skills and knowledge to identify early signs of mental health issues and provide appropriate support.

2. Protecting Young People at Risk of Exploitation:

Many of the young people we work with are at heightened risk of exploitation due to factors such as social isolation, family instability, and previous trauma. We aim to safeguard these vulnerable individuals by implementing targeted interventions to prevent exploitation and provide them with the tools to recognise and avoid risky situations.

Key strategies include:

- Education and awareness programs: Offering workshops and information sessions on issues such as online safety, grooming, and criminal exploitation (including "county lines" drug trafficking).
- Partnerships with safeguarding organisations: Working closely with local authorities, police, and social services to protect and support young people.
- Building trust with students: Providing a safe, supportive environment where young people feel comfortable sharing their concerns and experiences, allowing us to intervene early if they are at risk.

Prism Youth Project is determined to make a positive and lasting impact on the lives of young people facing mental health challenges and exploitation risks. By continuing to develop these areas of our work, we strive to help these young people overcome barriers, build resilience, and move towards brighter futures.

Public benefit

The Trustees have referred to the guidance contained in the Charity Commission's guidance on public benefit in reviewing current provisions and planning future services.

The charity aims to advance the education of young people under the age of 25 who are resident in the area of benefit (West Yorkshire, with a preference to Bradford Metropolitan District) through:

- the provision of recreational and leisure-time activities in the interest of social welfare, designed to improve their quality of life; and
- providing support, training and activities which develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals.

The Trustees are confident that despite the challenges ahead, the Prism Youth Project remains well-positioned to continue its vital work, particularly in supporting those pupils most in need. Our proactive approach to risk management, coupled with our strong governance structure, ambitious plans for growth, and the ongoing recruitment of trustees, gives us a solid foundation for sustainable development and long-term success.

Achievement and performance

This year has seen significant growth in our work with pupils with Education, Health, and Care Plans (EHCPs) and those permanently excluded from mainstream education settings. This increase is primarily due to our strengthened partnership with the local authority, which has entrusted us with supporting some of the most vulnerable students in the region. Our team has expanded its capacity and expertise to meet these needs, ensuring each pupil receives tailored support per their requirements.

OUR ACHIEVEMENTS

We are proud to share our major achievements and accomplishments at the Prism Youth Project, which aims to improve young people's lives and future prospects across Bradford.

- Together with the West Yorkshire Police Action Team, we have launched a boxing club to engage young people in constructive activities that support reduced antisocial behaviour. This partnership creates a positive outlet for young people and instils valuable skills such as discipline, teamwork, and resilience.
- To better support pupils with additional needs, we have introduced sensory rooms at the school. These spaces offer a calming, safe environment to enhance focus and learning, particularly benefiting Young People who face sensory challenges.
- Breathing spaces Project: we have opened our farm site two evenings and weekends for young people from across the district to offer eco-therapy and an opportunity to work in the fresh air with animals and horticulture. Supporting young people to build on resilience, self-soothing, and the ability to seek support.
- Chill Out project: This project ran one evening a week, allowing local young people to access a calm and inviting environment with discrete education around progression opportunities and support with homework/school work. We also looked at areas such as exploitation, relationships, and the environment whilst completing activities in sports, arts and crafts, bakery, and ice breakers.
- The Freedom Project: To support, guide and empower pupils to have the skills and self determination to make their own independent choices to avoid or free themselves from being victims of crime, we delivered 10 bespoke 6 week programmes to small groups of young people during the day and at our evening youth groups. These were split into groups of girls and boys so that issues can be addressed for both parties in a confidential, supportive and non-judgemental way. We will also offer 1 to 1 support where required.
- To support our dedicated staff, we have implemented improvements to our working culture, including expanded financial benefits to ease the rising costs of healthcare needs, such as dental care. We believe these enhancements will strengthen our team's well-being and commitment.

DEVELOPMENT TEAM INITIATIVES

We have also established a Development Team with specialised roles to provide tailored support to our young people:

- Restorative Development Worker: Focused on addressing the needs of Young People at risk of exploitation or involvement in criminal and anti-social behaviours, providing them with guidance and strategies for making positive choices.
- Healthy Eating Worker: Educates Young People on balanced nutrition, empowering them to make healthy lifestyle choices.
- Physical Activity Development Worker: Encourages active lifestyles that support physical and mental health, emphasising the importance of regular exercise.
- Mental Health Development Worker: Provides eco-therapy and counselling services, offering Young People a therapeutic outlet for their mental health needs.

PRISM YOUTH PROJECT

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST AUGUST 2024

- Sexual Health Development Worker: This worker supports young people in understanding sexual health and assists them in accessing healthcare services such as dental, optical, and GP appointments.

ONGOING PROJECTS

We are thrilled to have received a "Good" rating from OFSTED, a testament to the hard work of our staff and the quality of our programs. In addition, we are collaborating with the local authority to address emerging safeguarding needs and trends, including a new knife crime prevention initiative targeted at Key Stage 3 Young People. This project is designed to educate and prevent knife-related incidents by equipping young people with the knowledge and skills to make safe, informed decisions.

Principal Risks and Uncertainties

The Trustees have evaluated the major risks facing the charity and are confident that effective systems are in place to mitigate these risks. A risk register is maintained, and measures are implemented to address identified risks. The most significant risks and the strategies to mitigate them are as follows:

- Diversification of income streams: The most significant risks and uncertainties facing Prism Youth Project are primarily financial, stemming from challenges in securing consistent funding from Bradford Local Authority, our primary funder. With the financial pressures on the Local Authority, there is a potential risk of funding reductions. To mitigate this, we are proactively diversifying our income streams by seeking alternative funding sources including grants and partnerships, to reduce our reliance on local authority funding.
- Increased demand for services: With a growing number of pupils requiring our services, particularly those with SEMH needs, there is a risk that our resources could become overstretched. We are carefully managing our expansion plans to ensure they are financially sustainable.
- New trustee recruitment: We have identified the need to recruit additional members to our Management Committee to support Prism Youth Project's ongoing growth and success. Finding suitable trustees with the necessary skills and expertise has proven to be a challenge, mainly as we work to expand our services and navigate the incorporation process. In response, we have begun contacting school governors' recruitment agencies to assist us in identifying and attracting qualified individuals. This outreach effort is crucial to ensure that our governance structure remains robust and can guide the charity through its next development phase.

Financial Review

The financial health of Prism Youth Project remains a critical focus for the Trustees and management team as we work to ensure the sustainability of our services and continued support for young people facing significant challenges. Our financial strategy is centred on careful budgeting, prudent financial management, and the diversification of income sources to reduce our reliance on any single funding stream.

INCOME

The charity received total income of £2,231,580 in the year from various sources, including:

- Local authority funding: A significant portion of our funding comes from Bradford Local Authority for providing services to pupils with Education, Health, and Care Plans (EHCPs) and those excluded from mainstream education. However, the ongoing financial pressures on the local authority highlight the importance of reducing our dependency on this single source.
- Grant funding and donations: We have successfully secured grants from charitable trusts and foundations, helping to support our work with vulnerable pupils, particularly those with Social, Emotional, and Mental Health (SEMH) needs. As we move forward, we are working to increase fundraising efforts and develop partnerships with more charitable organisations.
- School partnerships: We also generate income through partnerships with local schools by providing tailored support and interventions for students at risk of exclusion.

PRISM YOUTH PROJECT

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST AUGUST 2024

EXPENDITURE

For the financial year 2023/2024, Prism Youth Project had an overall expenditure of £1,921,660, which covered the following key areas:

- Staffing costs: The majority of our expenditure relates to the employment of our dedicated staff, which includes teachers, support workers, and mental health professionals. We continue to ensure that all staff salaries align with National Joint Council (NJC) guidelines, which are reviewed and adjusted annually.
- Operational costs: This includes expenses related to the day-to-day running of our programs and facilities, such as rent, utilities, and materials needed for delivering our services effectively.

CAPITAL INVESTMENTS

The charity invested £149,375 in capital projects during the year. As part of our expansion plans, we are preparing for new site developments to accommodate additional Key Stage 4 and 5 students, with a particular focus on supporting those with SEMH needs. Through careful financial planning, we have successfully managed operational costs while setting aside funds for future capital investments.

SUMMARY

Despite the financial challenges and increased service demand, the charity has managed its resources effectively, resulting in a surplus of £309,920 for the financial year 2023/2024 (2023: £405,434). The surplus consists of a surplus of unrestricted funds of £329,931 (2023: £392,861) and a deficit of £20,011 (2023: surplus of £12,573) arising on restricted funds. This deficit arising on restricted funds is primarily due to timing differences between when funding is received and when it is spent. In some cases, funding may be received upfront, while the associated spending occurs in later years. Conversely, there are instances where expenses are incurred before the corresponding funding is received. These timing mismatches are inherent to the lifecycle of many projects and do not indicate a shortfall in overall funding. As the projects progress, these differences are expected to balance out, ensuring that restricted funds are appropriately allocated over time. Our overall surplus reflects the charity's ability to manage its operations within its means while continuing to deliver essential services to vulnerable young people.

Reserves Policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a range between 15% of its annual core cost expenditure plus one month salary costs, and three month's operating expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding or short-term financial disruption, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised.

The charity has a range of legal and moral responsibilities to funders of its services, to those who use its services, as well as contractual commitments to employees. At 31st August 2024 the free reserves of the charity were £373,565 (2023: £563,271). This equates to 19% (2023: 35%) of annual expenditure. This amount falls within the with the range specified in the reserves policy, set between £219,246 and £480,415. The reserves are regularly reviewed and adjusted to reflect changes in our financial situation.

In July 2024, the Trustees approved the allocation of £425,000 for future projects and capital works planned for 2024/25. This amount has been set aside in designated reserves.

Fundraising activities

Nearly all of the charity's income arises from grants and contracts through which the charity is funded to deliver specified services. We do not actively fundraise from the public, no commercial fundraisers or participators are engaged. We received donations and grants from charitable trusts and foundations, corporate sponsors, and individual donors, all of which are actively pursued by our dedicated fundraising officer.

Fundraising in the charity sector has been regulated by the fundraising Regulator since 2015. However, the charity itself is not directly registered with the regulator. The Trustees are not aware of any failure by the charity to comply with this regulation and no complaints have been received in relation to any form of fundraising.

Plans For Future Periods

Looking ahead, the charity has ambitious plans to expand and diversify our support for vulnerable pupils and their families. Our key aims and objectives for the future include:

- **Building a Strong and Diverse Team:** We plan to create a skilled and multidisciplinary team to work closely with schools in West and North Yorkshire. This team will focus on keeping pupils in school as an alternative to exclusions, providing in-school support, interventions, and training for staff to manage challenging behaviours and reduce the need for exclusions.
- **Parent Representatives:** We will introduce parent representatives who will support families by helping them better understand the education system, advocate for their children, and navigate the complexities of special educational needs and alternative provision. This will strengthen the partnership between parents and schools, improving outcomes for pupils.
- **New Site for Key Stage 5:** We are also looking to open a new site to support Key Stage 5 pupils with Social, Emotional, and Mental Health (SEMH) needs. This will enable us to serve more students in the region and offer specialised support tailored to their unique challenges. By addressing the increased demand for SEMH provision, we aim to reduce the number of excluded pupils and improve educational outcomes for those most at risk.
- **Expansion for Key Stage 5 in West/North Yorkshire:** Recognising the growing need for post-16 (Key Stage 5) educational support in West Yorkshire, we are actively exploring developing a new site. This facility will cater to students with additional needs, particularly those at risk of falling out of education, training, or employment. This expansion will allow us to provide continued education and vocational pathways for students beyond Key Stage
- **Incorporation of Prism Youth Project:** One of Prism Youth Project's most significant developments is the transition to incorporation, scheduled for 2025. Becoming an incorporated entity will allow us more legal protection and flexibility and enhance our ability to secure funding and develop long-term strategies for growth and sustainability. This move will mark a critical step in our evolution, ensuring that we can continue to serve our community effectively in the years to come. Although the process has been challenging and requires considerable time and resources, we are committed to seeing this through in 2025, as it will ultimately strengthen our governance and operations.

Structure, Governance and Management

GOVERNING DOCUMENT

Prism Youth Project is a registered charity; the governing document is a Scheme of the Charity Commissioners dated 20th September 2010, which replaced the former trusts of the charity.

GOVERNANCE AND MANAGEMENT

Trustees are selected from individuals who express an interest in the charity's work and are committed to advancing its objectives. New trustees are formally appointed through a majority vote by the existing trustees. Their induction is led by the headteacher, with support from all Trustees, to familiarize them with the charity's policies, practices, goals, activities, and their legal responsibilities under charity law.

The Management Committee, which includes the Trustees and the Senior Leadership Team, is responsible for the strategic direction of the Charity and oversees its policy, planning and finances. The Committee meets quarterly to set the charity's general policies and review its overall management and governance. We continue to work closely with external auditors and advisors to ensure compliance with best practices in charity governance and financial reporting.

KEY MANAGEMENT PERSONNEL REMUNERATION

Remuneration of key management personnel is reviewed annually by the trustees. Annual salary adjustments are approved as per the National Joint Council (NJC) guidelines, ensuring that staff are fairly compensated. This policy ensures that we remain competitive and able to retain high-quality staff. Increases are made in line with the rise in living expenses, and due to a surplus in the budget, we have started to bring all salaries across the school in line with wages in special schools.

Disclosure of information to the auditor

Each of the Trustees has confirmed that there is no information that they are aware is relevant to the audit but that the auditor is unaware of. They have further confirmed that they have taken appropriate steps to identify pertinent information and establish that the auditor is aware of it.

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 29 January 2025 and signed on its behalf by

Charlotte Maxwell-Warrior
Signer ID: K4NHWJ3V2Q.....

C Maxwell-Warrior – Trustee

Opinion

We have audited the financial statements of Prism Youth Project (the 'charity') for the year ended 31 August 2024 which comprise of the Statement of Financial Activities, the Balance Sheet, the Cash flow Statement and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 August 2024, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the report of the trustees, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the trustees' report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or

**REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF PRISM YOUTH PROJECT
FOR THE YEAR ENDED 31ST AUGUST 2024**

- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- the engagement Director RI ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the charity through discussions with management and trustees and from our knowledge and experience of this organisation;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of charity, including the Charities Act 2011, OFSTED regulations and employment law;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and trustees;
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit of the charity.

We assessed the susceptibility of the charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by;

- making enquiries of management and trustees as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risks of fraud through management bias and override controls, we:

- performed analytical procedures to identify any unusual or unexpected variances;
- tested journal entries to identify unusual transactions;

PRISM YOUTH PROJECT

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF PRISM YOUTH PROJECT FOR THE YEAR ENDED 31ST AUGUST 2024

- assessed whether judgments and assumptions made in determining accounting estimates were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation and claims.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the FRC's website at: <https://www.frc.org.uk/auditors/audit-assurance/auditor-s-responsibilities-for-the-audit-of-the-fi/description-of-the-auditor%E2%80%99s-responsibilities-for>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

BHP LLP

Signer ID: 100856008
BHP LLP (Statutory Auditor)

New Chartford House
Centurion Way
Cleckheaton
West Yorkshire
BD19 3QB

Date: 30/01/2025 GMT

BHP LLP is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

PRISM YOUTH PROJECT

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST AUGUST 2024

	Note	Unrestricted Funds £	Designated Funds £	Restricted Funds £	2024 Total Funds £	2023 Total Funds £
Income from						
Donations	2	6,033	-	16,899	22,932	52,754
Charitable activities						
Youth activity	3	2,175,223	-	-	2,175,223	1,972,983
Investment	4	33,363	-	-	33,363	8,032
Other		62			62	400
Total income		<u>2,214,681</u>	<u>-</u>	<u>16,899</u>	<u>2,231,580</u>	<u>2,034,169</u>
Expenditure on						
Raising funds	5	26,237	-	-	26,237	23,141
Charitable activities						
Youth activity	6	1,858,514	-	36,909	1,895,423	1,605,594
Total expenditure		<u>1,884,751</u>	<u>-</u>	<u>36,909</u>	<u>1,921,660</u>	<u>1,628,735</u>
Net income		329,930	-	(20,010)	309,920	405,434
Transfers between funds	15,16	(396,367)	396,367	-	-	-
Net movement in funds	15,16	<u>(66,437)</u>	<u>396,367</u>	<u>(20,010)</u>	<u>309,920</u>	<u>405,434</u>
Funds brought forward		<u>946,319</u>	<u>28,633</u>	<u>27,996</u>	<u>1,002,948</u>	<u>597,514</u>
Funds carried forward	15,16	<u>879,882</u>	<u>425,000</u>	<u>7,986</u>	<u>1,312,868</u>	<u>1,002,948</u>

The notes on pages 15 to 24 form part of these financial statements.

A detailed Statement of Financial Activities for the year ending 31 August 2023 is shown at note 23.

PRISM YOUTH PROJECT

**BALANCE SHEET
FOR THE YEAR ENDED 31ST AUGUST 2024**

	Notes	2024		2023	
		£	£	£	£
Fixed assets					
Tangible assets	11		<u>506,318</u>		<u>383,048</u>
			506,318		383,048
Current assets					
Debtors	12	99,864		60,630	
Investments	13	767,244		161,184	
Cash at bank and in hand		<u>242,386</u>		<u>582,593</u>	
		<u>1,109,494</u>		<u>804,407</u>	
Creditors: amounts falling due within one year	14	<u>(302,944)</u>		<u>(184,507)</u>	
Net current assets			<u>806,550</u>		<u>619,900</u>
Total net assets			<u><u>1,312,868</u></u>		<u><u>1,002,948</u></u>
Charity funds					
Unrestricted funds					
-General			879,882		946,319
-Designated	15		425,000		28,633
Restricted funds	16		<u>7,986</u>		<u>27,996</u>
Total funds			<u><u>1,312,868</u></u>		<u><u>1,002,948</u></u>

The financial statements were approved by the Board of Trustees and authorised for issue on 29 January 2025 and were signed on its behalf by:

Charlotte Maxwell-Warrior
Signer ID: K4NWWJ3V2Q:.....

C Maxwell-Warrior – Trustee

PRISM YOUTH PROJECT

CASH FLOW STATEMENT
FOR THE YEAR ENDED 31ST AUGUST 2024

	Note	2024 £	2023 £
Cashflows from operating activities			
Net cash provided by operating activities	20	<u>381,865</u>	<u>470,175</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(149,375)	(29,836)
Interest received		33,363	8,032
Purchase of investments		<u>(606,060)</u>	<u>(1,184)</u>
Net cash (used in) investing activities		<u>(722,072)</u>	<u>(22,988)</u>
Change in cash and cash equivalents in the reporting period		(340,207)	447,187
Cash and cash equivalent at the beginning of the reporting period		<u>582,593</u>	<u>135,406</u>
Cash and cash equivalent at the end of the reporting period		<u>242,386</u>	<u>582,593</u>

1. Accounting policies**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £1.

Going concern

The financial statements have been prepared on a going concern basis as the trustees believe no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Individual assets costing more than £10,000 are capitalised and included at cost (or deemed cost) or valuation at the time of acquisition. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows

Freehold land	-no depreciation
Buildings (Farm)	-2% straight line
Building improvements (centre)	-2% straight line
Security fencing	-20% straight line
Fixtures and fittings	-25% straight line

Expenditure is capitalised in the circumstances where it enhances the benefits of the asset in excess of its previously assessed standard performance, or where it replaces or restores a component of the asset that has been treated separately for depreciation purposes. Expenditure in relation to assets which does not meet these conditions is recognised as an expense in the year.

Taxation

The charity is a registered charity and as such is potentially entitled to tax exemption under section 256 of the Taxation of Chargeable Gains Act 1992 in respect of income and gains arising.

1. Accounting policies - continued**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Debtors and creditors receivable/ payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity held for working capital.

Staff costs

The costs of short term employee benefits are recognised as a liability and an expense where settlement of obligations does not fall within the same period.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. Donations

For the year ended 31 August 2024	Unrestricted funds	Restricted Funds	Total
	£	£	£
The Harry & Mary Foundation	5,000	-	5,000
Literacy Project-Sir Ken & Lady Morrison	-	2,000	2,000
Mayor's Safer Communities Fund	-	7,660	7,660
Ninevah Trust	-	4,880	4,880
Skipton Building Society Charitable Foundation	-	2,359	2,359
Other	1,033	-	1,033
	<u>6,033</u>	<u>16,899</u>	<u>22,932</u>

For the year ended 31 August 2023	Unrestricted funds	Restricted Funds	Total
	£	£	£
Chill Out Project LC	-	4,892	4,892
CLA Charitable Trust	2,400	-	2,400
ESFA	1,200	-	1,200
The Green Hall Foundation	-	2,000	2,000
The Harry & Mary Foundation	5,000	-	5,000
Kellogg's	-	1,000	1,000
Literacy Project-Sir Ken & Lady Morrison	-	5,000	5,000
Network for Social Change	-	27,445	27,445
Youth Music Project	-	2,952	2,952
Other	865	-	865
	<u>9,465</u>	<u>43,289</u>	<u>52,754</u>

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2024**

3. Income from charitable activities

	2024	2023
	£	£
Young person related income	<u>2,175,223</u>	<u>1,972,983</u>

All income from charitable activities are unrestricted in both the current and previous financial year.

4. Investment income

	2024	2023
	£	£
Interest receivable	<u>33,363</u>	<u>8,032</u>

All investment income are unrestricted in both the current and previous financial year.

5. Expenditure on raising funds

	2024	2023
	£	£
Staff costs	<u>26,237</u>	<u>23,141</u>

All expenditure on raising funds is unrestricted in both the current and previous financial year.

6. Expenditure on charitable activities

	2024	2023
	£	£
Staff costs	937,126	1,001,723
Recruitment	798	2,028
Sessional staff	191,022	17,165
Accreditation	3,237	1,231
Activity costs	14,146	17,820
Animal care	16,973	22,305
Project costs	4,038	1,347
Equipment and resources	90,668	16,564
Food	14,638	16,257
Consultancy	25,223	55,306
Transport net of contribution	4,118	31,902
Volunteer expenses	21	92
Learner incentives	1,220	2,105
Travel & subsistence	5,878	5,716
Training	19,462	20,542
	<u>1,328,568</u>	<u>1,212,103</u>
Share of support costs (note 7)	544,895	369,371
Share of governance costs (note 8)	21,960	24,120
	<u>1,895,423</u>	<u>1,605,594</u>
Analysis by fund		
Unrestricted	1,858,514	1,574,878
Restricted	36,909	30,716

7. Support costs

	2024	2023	Basis of allocation
	£	£	
Staff costs	71,688	50,713	FTE
Other staff related costs	12,943	4,634	Direct
Cleaning	13,820	30,563	Direct
Insurance	20,783	5,855	Direct
Postage and stationery	13,460	18,631	Direct
Bank charges	1,087	32	Direct
General office equipment	49,386	29,312	Direct
Repairs and maintenance	191,408	125,718	Direct
IT & connectivity	7,145	2,113	Direct
Rent & rates	42,977	10,309	Direct
Dues and Subscriptions	25,937	9,390	Direct
Telephone	14,120	10,708	Direct
Utilities	16,589	17,437	Direct
Depreciation	26,105	25,347	Direct
Professional fees	23,566	26,582	Direct
Publicity and Promotion	13,865	-	Direct
Other	16	2,027	Direct
	<u>544,895</u>	<u>369,371</u>	

8. Governance costs

	2024	2023
	£	£
Auditors' remuneration – audit	15,000	8,340
Auditors' remuneration – non-audit work	-	4,800
Legal fees	6,960	10,980
	<u>21,960</u>	<u>24,120</u>

9. Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year (2023: none).

One trustee received £21 relating to reimbursed travel costs incurred on charity business (2023: none).

10. Employees

	2024	2023
	Number	Number
The average monthly number of employees during the year was:	<u>35</u>	<u>45</u>
Employment costs	2024	2023
	£	£
Wages and salaries	928,771	969,589
Social security costs	82,773	80,760
Other pension costs	23,507	25,228
	<u>1,035,051</u>	<u>1,075,577</u>

One employee received emoluments in excess of £60,000 but not more than £70,000 (2023: none).

The key management personnel of the charity comprise of the Trustees and the principal staff. The total employment cost to the charity of the key management personnel were £198,365 (2023: £131,458).

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2024

11. Tangible fixed assets

	Building (farm)	Long Leasehold	Building improvements (Centre)	Security Fencing	Fixtures and Fittings	Total
	£	£	£	£	£	£
Cost						
At 1 September 2023	309,176	50,000	174,197	22,868	83,112	639,353
Additions	13,194	-	64,501	-	71,680	149,375
Disposals	-	-	-	-	-	-
At 31 August 2024	<u>322,370</u>	<u>50,000</u>	<u>238,698</u>	<u>22,868</u>	<u>154,792</u>	<u>788,728</u>
Depreciation						
At 1 September 2023	108,957	-	85,374	22,868	39,106	256,305
Additions	6,183	-	2,653	-	17,269	26,105
Disposals	-	-	-	-	-	-
At 31 August 2024	<u>115,140</u>	<u>-</u>	<u>88,027</u>	<u>22,868</u>	<u>56,375</u>	<u>282,410</u>
Carrying amount						
At 31 August 2024	<u>207,230</u>	<u>50,000</u>	<u>150,671</u>	<u>-</u>	<u>98,417</u>	<u>506,318</u>
At 31 August 2023	<u>200,219</u>	<u>50,000</u>	<u>88,823</u>	<u>-</u>	<u>44,006</u>	<u>383,048</u>

12. Debtors

Amounts falling due within one year:	2024	2023
	£	£
Trade debtors	7,642	-
Prepayments and accrued income	<u>92,222</u>	<u>60,630</u>
	<u>99,864</u>	<u>60,630</u>

13. Current asset investments

	2024	2023
	£	£
Deposit investments	<u>767,244</u>	<u>161,184</u>

Deposit investment relate to fixed term deposit accounts which have maturity dates ranging from 95 days notice to 2 year fixed.

14. Creditors

Amounts falling due within one year:	2024	2023
	£	£
Trade creditors	119,385	27,614
Taxation and social security	15,712	28,386
Accruals and other creditors	<u>167,847</u>	<u>128,507</u>
	<u>302,944</u>	<u>184,507</u>

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2024

15. Designated funds

	Balance at 1 September 2022	Movement in funds Expenditure	Balance at 1 September 2023	Transfers from general funds	Reclassification	Movement in funds Expenditure	Balance at 31 August 2024
	£	£	£	£		£	£
Capital projects	55,000	(26,367)	28,633	-	(28,633)	-	-
Farm Community Open Day	-	-	-	10,000	-	-	10,000
BABIES Project	-	-	-	5,000	-	-	5,000
Gym equipment	-	-	-	10,000	-	-	10,000
Media equipment	-	-	-	5,000	-	-	5,000
Post 16 spaces	-	-	-	300,000	-	-	300,000
Cooking kitchen portable cabin	-	-	-	40,000	-	-	40,000
SEN fair	-	-	-	5,000	-	-	5,000
Projectors	-	-	-	20,000	-	-	20,000
Portable Cabin - Girls group	-	-	-	1,367	28,633	-	30,000
	<u>55,000</u>	<u>(26,367)</u>	<u>28,633</u>	<u>396,367</u>	<u>-</u>	<u>-</u>	<u>425,000</u>

PRISM YOUTH PROJECT

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2024

16. Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds			Balance at 31 August 2024
	Balance at 1 September 2022	Income	Expenditure	Balance at 1 September 2023	Income	Expenditure	
	£	£	£	£	£	£	£
National Lottery - Awards for All	746	-	(746)	-	-	-	-
Chill Out Project LCF	3,523	4,892	(4,079)	4,336	-	(3,376)	960
The Green Hall Foundation	-	2,000	-	2,000	-	(2,000)	-
Kellogg's	-	1,000	(1,000)	-	-	-	-
Literacy Project-Sir ken & Lady	1,664	5,000	(5,004)	1,660	2,000	(3,660)	-
Mayor's Safer Communities Fund	-	-	-	-	7,660	(5,141)	2,519
Network for Social Change	-	27,445	(7,445)	20,000	-	(20,000)	-
Ninevah Trust	-	-	-	-	4,880	(373)	4,507
Skipton Building Society Charitable Foundation	-	-	-	-	2,359	(2,359)	-
Youth Music Project	9,490	2,952	(12,442)	-	-	-	-
	<u>15,423</u>	<u>43,289</u>	<u>(30,716)</u>	<u>27,996</u>	<u>16,899</u>	<u>(36,909)</u>	<u>7,986</u>

Purpose of restricted funds

National Lottery - Awards for All

-This is a one-year grant to fund sporting equipment to offer the young people more activities and improve Facilities.

Chill Out Project LCF

-This is a two-year grant to cover costs for a two-year evening project for young people to meet new friends, have fun, learn new skills and be creative by doing a variety of activities to enhance their confidence, self-esteem and wellbeing and increase their aspirations for the future.

The Green Hall Foundation

-Funding towards building a Therapeutic Sensory Garden at the City Farm. This multi –sensory garden will be specifically designed to engage the senses and provide a relaxing stress free space for our young people with special educational needs and also for our volunteers who may suffer from anxiety and mental health issues.

Kellogg's

-Funding awarded specifically to help to support the running of our Breakfast Club and to aid its future sustainability at Prism Independent School. Our Breakfast Club encourages social interaction with other pupils and provides a nutritional breakfast for some of the most disadvantaged young people.

PRISM YOUTH PROJECT

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2024**

16. Restricted funds – CONTINUED

Literacy Project-Sir Ken & Lady	-This is a two year grant towards funding staffing costs for the two year Literacy Project which offers personalised one to one support to young people with Special Educational Needs to enhance their confidence.
Mayor's Safer Communities Fund	-Funds the Freedom Project which will support, guide and empower young people to have the skills and self determination to make their own independent choices to avoid or free themselves from being victims of crime.
Network for Social Change	-Awarded £20,000 towards the staffing costs of a specialist mental health youth worker on our Breathing Spaces project at our City Farm which uses Eco therapy to support young people. Eco therapy is a personalised approach to preventing, managing and aiding recovery of mental health issues.
Ninevah Trust	- Funding for the cost of materials to fit a new poly tunnel skin and buy timber and tools and resources to enable young people and volunteers to build raised beds and gain new skills in the outdoors at our inner city Farm, fully utilising this diverse training resource that has a proven track record of using horticulture and green space to improve the employment prospects health and wellbeing of its users.
Skipton Building Society Charitable Foundation	-The funding from this grant enabled us to buy 2, brightly coloured sustainable heavy duty metal 8 seater bench and table sets for our outdoor chill out space for young people to enjoy.
Youth Music Project	-We raised funds for the new music project using quality equipment & resources for all young people attending Prism to increase skills and knowledge in music production, design and development and instrumental ability and achieve accreditation

In addition to the restricted funds above, in 2023/24 CLA Charitable Trust awarded Prism unrestricted funding of £2,400 towards building 2 new animal shelters at the City Farm.

17. Analysis of net assets between funds

	Unrestricted funds		Restricted funds	Total	Unrestricted funds		Restricted funds	Total
	General 2024 £	Designated 2024 £	2024 £	2024 £	General 2023 £	Designated 2023 £	2023 £	2023 £
Fund balances at 31 August								
Tangible assets	506,318	-	-	506,318	383,048	-	-	383,048
Current assets	373,565	425,000	7,985	806,550	563,271	28,633	27,996	619,900
	<u>879,883</u>	<u>425,000</u>	<u>7,985</u>	<u>1,312,868</u>	<u>946,319</u>	<u>28,633</u>	<u>27,996</u>	<u>1,002,948</u>

18. Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2024 £	2023 £
Within one year	10,307	8,834
Between two and five years	38,060	6,978
In over five years	4,464	3,710
	<u>52,831</u>	<u>19,523</u>

19. Related party transactions**Mr P Craven**

Mr P Craven is the father of a member of key management personnel and was employed by the Charity in April 2021 until December 2022. The charity paid Mr P Crave a gross salary of £11,471 in the previous financial year.

Mr P Corfield

Mr P Corfield is the Husband of a member of key management personnel and is employed part time at a cost of £18,665 in the year (2023: £11,533). Mr P Corfield has been employed since 2006.

20. Reconciliation of the net movement of funds to net cash flow from operating activities

	2024 £	2023 £
Net income for the reporting period (as per the Statement of Financial Activities)	309,920	405,434
Adjustments for:		
Depreciation charges	26,105	25,347
Interest received	(33,363)	(8,032)
(Increase) in debtors	(39,234)	(42,622)
Increase in creditors	118,437	90,048
Net cash provided by operations	<u>381,865</u>	<u>470,175</u>

21. Analysis of cash and cash equivalents

	At 1 September 2023 £	Cash flows £	At 31 August 2024 £
Cash at bank and in hand	582,593	(340,207)	242,386
	<u>582,593</u>	<u>(340,207)</u>	<u>242,386</u>

22. Analysis of changes in net debt

The charity had no debt during the current or previous financial year.

PRISM YOUTH PROJECT

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2024

23. Comparative Statement of Financial Activities

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	2023 Total Funds £
Income from				
Donations	9,465	-	43,289	52,754
Charitable activities				
Youth activity	1,972,983	-	-	1,972,983
Investment	8,032	-	-	8,032
Other	400	-	-	400
Total income	<u>1,990,880</u>	<u>-</u>	<u>43,289</u>	<u>2,034,169</u>
Expenditure on				
Raising funds	23,141	-	-	23,141
Charitable activities				
Youth activity	<u>1,574,878</u>	<u>-</u>	<u>30,716</u>	<u>1,605,594</u>
Total expenditure	<u>1,598,019</u>	<u>-</u>	<u>30,716</u>	<u>1,628,735</u>
Net income	392,861	-	12,573	405,434
Transfers between funds	26,367	(26,367)	-	-
Net movement in funds	<u>419,228</u>	<u>(26,367)</u>	<u>12,573</u>	<u>405,434</u>
Funds brought forward	<u>527,091</u>	<u>55,000</u>	<u>15,423</u>	<u>597,514</u>
Funds carried forward	<u>946,319</u>	<u>28,633</u>	<u>27,996</u>	<u>1,002,948</u>

PRISM YOUTH PROJECT

England & Wales - Charity number 523503

Accounts

REGISTERED CHARITY NUMBER: 523503

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2023
FOR
PRISM YOUTH PROJECT**

Thomas Coombs Limited
Statutory Auditor
Chartered Accountants
3365 The Pentagon
Century Way
Thorpe Park
Leeds
West Yorkshire
LS15 8ZB

PRISM YOUTH PROJECT

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FOR THE YEAR ENDED 31ST AUGUST 2023**

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PRISM YOUTH PROJECT

REFERENCE AND ADMINISTRATIVE DETAILS FOR THE YEAR ENDED 31ST AUGUST 2023

TRUSTEES	S Clark (resigned 3/11/22) S Hemsley L French (resigned 30/11/22) C Maxwell-Warrior R Smith (resigned 8/3/23) P Stevens (appointed 8/3/23) (resigned 26/10/23)
PRINCIPAL ADDRESS	Walker Drive Girlington Bradford BD8 9ES
PRINCIPAL STAFF	K Corfield (Headteacher) C Marshall (Deputy Headteacher) L Jackson (SENCO)
REGISTERED CHARITY NUMBER	523503
INDEPENDENT AUDITORS	Thomas Coombs Limited Statutory Auditor Chartered Accountants 3365 The Pentagon Century Way Thorpe Park Leeds West Yorkshire LS15 8ZB
BANKERS	Virgin Money 10 Austhorpe Road Crossgates Leeds West Yorkshire LS15 8DL

PRISM YOUTH PROJECT

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST AUGUST 2023

The trustees present their report with the financial statements of the charity for the year ended 31st August 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

BACKGROUND

Prism Youth Project is going through a period of rapid change, moving from primarily focusing on temporary, short-term support for young people needing alternative provision to a school offering longer term development and educational support. This change is reflected in the large increase in both income and expenditure, most notably the large increase in staff costs to support a growing number of permanent students, and in repairs and renewals to provide a safe and supportive environment.

This rapid expansion and change has brought a number of challenges to the organisation, including an acknowledgement that the governance as an unincorporated charity is not fit for purpose for an independent school undergoing this level of growth. The remaining members of the Board of Management are ensuring that the governance is updated and reflects the new status of Prism. The challenges of delivering a new education programme have also been recognised by Ofsted who graded the school as requiring improvement in March 2022, and a new action plan and staff structure is being developed in 2022/23 with external support.

Prism offers a place for young people primarily from schools in the Bradford and Leeds district who are no longer able to deal with mainstream education. It is an invaluable and inspirational resource that should be celebrated for the work it does and the need it meets in the region.

Reference and Administrative Details

The Reference and Administrative Details page forms part of this report.

OBJECTIVES AND ACTIVITIES

Charitable Aims

The aim of Prism Youth Project is to enable young people to meet their potential through a wide range of holistic social, training and educational programmes.

Prism Youth Project is an innovative, vibrant and creative organisation which provides young people from across West Yorkshire with:

We have worked with 126 young people this year. Over the year we have spent £125,718 on repairs and maintenance this has included the building improvements on our club site and a number of repairs from breakages and damages across the year. Prism has also worked to upskill the existing staff team supporting a number of qualifications, whilst also recruiting new staff members to support the growing number of pupils and needs.

Prism was also successful in receiving funding to start September 2022 to support the Breathing Spaces project offering young people 14 – 25 with mental health to access therapy on the farm site, and volunteering opportunities to support to lower the levels of unemployment within the Bradford district. This Project started officially early 2023 and this has successfully been running ever since, with more funding sourced to support the reskinning of the polytunnel and building of the sensory garden.

Prism has also been successful in receiving funding for evening groups for young people from across the district working on areas such as employment and training, exploitation antisocial behaviour.

Over the next 5 years Prism's objective is to be more accessible to a wide range of young people on both sites including more evening and weekend targeted work on the rising needs of the young people within the district.

PRISM YOUTH PROJECT

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST AUGUST 2023

OBJECTIVES AND ACTIVITIES

Service Provision

Prism Youth Project offers unique opportunities and holistic provision which empowers some of the most disengaged young people to make demonstrable improvements to their life chances.

We offer a wide range of holistic services delivered across two sites in the Bradford Metropolitan District Council area of West Yorkshire, utilizing the following resources:

- Youth Club:
 - Sport hall including a climbing wall;
 - IT Suite;
 - Media Suite;
 - Recording Studio;
 - Kitchen;
 - Classrooms;
 - Office Space; and
 - Meeting Rooms.
- City Farm:
 - Wide variety of large, small and exotic animals (including sheep, goats, rabbits, pigs, ducks, chickens, birds, turtles, tortoises and corn snakes);
 - 2 Poly tunnels and large horticulture area;
 - Sensory Garden
 - Construction projects;
 - Woodland walk/ nature trail;
 - Kitchen;
 - Classrooms; and
 - Office space.

Corporate Services

Prism continues to build on the established range of corporate services currently offered. These services remain appropriate to the immediate and future needs of the charity. The robust infrastructure afforded by the Management Committee and Senior Team ensure that the corporate services are kept at a level which will be both value for money and are capable of supporting future planned developments.

Physical Infrastructure

Prism strives to ensure the success of all two sites in an increasingly difficult financial climate. Work to update facilities and physical infrastructure is ongoing and the Senior Management Team are continuously seeking new opportunities for fundraising to ensure that the physical infrastructure of the organisation meets the needs of the young people who access the provision.

Partnership Working

Prism believes in the strength of working in partnership with organisation's who share a similar aim to provide the best experience for young people. Throughout this year Prism has continued to grow and develop both existing and new partnerships including:

Local Primary Schools	Local Secondary Schools
Bradford Metropolitan District Council	MIND
Breaking the Cycle	Kirklees Council
Early help services	Child and family trust
Young Lives Bradford	
Community Action Bradford and District	
Bradford SEN department	
Virtual School for LAC – Bradford	

PRISM YOUTH PROJECT

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST AUGUST 2023

OBJECTIVES AND ACTIVITIES continued

Future Positioning of the Charity

Prism Youth Project has a robust strategic business plan which consolidates future priorities as follows:

To consolidate our position as a respected provider of alternative education in West Yorkshire.

To develop our curriculum to ensure that young people get the best education within a safe and secure holistic youth work environment, which challenges and supports young people to reach their potential.

To seek fundraising opportunities to develop the support offered to young people as identified by the young people themselves alongside the staff team, in areas such as crime and consequence, poverty, mental health, Behaviour management, adverse childhood experiences and exploitation.

To continue to strengthen the offer of unique opportunities to meet the needs for unique young people.

To deliver public benefit through lower unemployment rates and by building a skilled workforce of young people across west Yorkshire. The trustees have referred to the guidance contained in the Charity Commissions guidance on public benefit in reviewing current provisions and in the planning of future services.

To strengthen our management committee by looking to recruit suitably qualified members and completing skills audits to ensure the committee can effectively support the management of the charity as a whole.

Public benefit

The trustees have referred to the guidance contained in the Charity Commission's guidance on public benefit in reviewing current provisions and in the planning of future services.

Achievements and performance

Prism Independent School

Prism independent School is an alternative education programme offering accredited and non-accredited, group work with a vocational. subject, Workskills, PSHE (personal social health education functional skills: and a number intervention sessions planned to support the individual needs of the young people attending. For 2023 – 2024 we have worked with 29 pupils named as Prism in Section I of the Educational, health care plans as well as 31 young people across the year referred to Prism from main stream educational setting to support the needs of the young people with the hope of a referral back to main stream setting for the remainder of their education.

Evening project - Compass project

the Thursday evening facility is open for a generic open access for local young people. Up to 50 young people a night come io the club for a mixture of sports, craft, cooking and issue-based work.

PRISM YOUTH PROJECT

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST AUGUST 2023



Monday night CSE/CCE project

The Monday night group work with young people referred in for support around exploitation, they are either being exploited or at risk of exploitation. During these sessions the young people are given the opportunity to relax and work with like-minded young people on issue-based subjects.

Breathing Spaces

Currently runs every Saturday alternating Sundays as well as two evenings per week support young people across the district who are struggling with mental health. During these sessions the young people are offered the opportunity to access open space, get involved in practical activities whilst working alongside staff trained in mental health support.

Financial Review

The Statement of Financial Activities shows a surplus for the year ended 31st August 2023 of £405,434 (2022: £13,446). The surplus consists of a surplus of unrestricted funds of £392,861 (2022: surplus of £5,769) and a surplus of £12,573 (2022: surplus of £19,215) arising on restricted funds.

The surplus resulted from a significant increase in the income received from Bradford Special Educational Needs, combined with successful initiatives to streamline and reduce operating costs following a restructure of the management team.

The trustees are confident that the Charity is a going concern and have shown that if funding is lower than expected, the charity can reduce its operational activities and costs accordingly.

Prism's principal funding sources are:

- Grants - City of Bradford Metropolitan Council
- Fees - Bradford Education, Individual Schools.

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to three month's expenditure. The Trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Prism Youth Project has a range of legal and moral responsibilities to funders of its services, to those who use its services, as well as contractual commitments to employees. At 31st August 2023 the free reserves of the charity were £563,271 (2022: £203,532). This equates to 35% (2022: 15%) of annual expenditure. The trustees will review the reserves policy annually.

The Trustees have agreed to earmark £233,250 to £290,000 for future capital works over a period of time.

PRISM YOUTH PROJECT

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST AUGUST 2023

Club Refurbishment and expansions - £113,250 - £150,000

- New security fencing
- Expansion of Reading/library area – ongoing
- Refurbish Sports area – ongoing
- Refurbish outside areas – ongoing
- Create Sensory areas internally – ongoing
- update all decorations in building
- update computer systems and install new SMART boards

Farm refurbishments and expansions - £110,000 - £140,000

- Disability friendly pathing around whole farm - ongoing
- Create Sensory area - ongoing
- Create Reading and library area - ongoing
- Buy and train therapy animals - ongoing
- Buy trailer for use for movement of animals - ongoing
- Create outside classroom – ongoing
- Update computer systems and install new SMART boards

At 31st August 2023 the financial statements include designated funds £28,633 which have been designated for building works in future years.

Investment policy

The trustees periodically review the charity's investment policy to ensure that it continues to meet the needs of the charity. Funds are invested in a current account with the Virgin Bank.

The Trustees have explored ways in which the free reserves are invested into additional short term and longer-term savings accounts to reduce financial risk and to generate a positive return.

Risk management

The Trustees has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Prism Youth Project is a registered charity, the governing document is a Scheme of the Charity Commissioners dated 20th September 2010, which replaced the former trusts of the charity.

The objects of Prism Youth Project are for the public benefit to advance the education of young people under the age of 25 who are resident in the area of benefit (West Yorkshire, with a preference to Bradford Metropolitan District) through:

- a) the provision of recreational and leisure-time activities in the interest of social welfare, designed to improve their quality of life; and
- b) providing support, training and activities which develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals.

Key management personnel

Salaries of key management personnel are agreed by the board during our meetings. Increases are made in line with the raise of living expenses and due to surplus in the budget we have started to bring all salaries across the school in line with salaries in schools.

Disclosure of information to auditor

Each of the Trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 8th February 2024 and signed on its behalf by:

Charlotte Maxwell-Warrior

.....
C Maxwell-Warrior – Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF PRISM YOUTH PROJECT

Opinion

We have audited the financial statements of Prism Youth Project (the 'charity') for the year ended 31st August 2023 which comprise of the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31st August 2023, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the trustees' report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF PRISM YOUTH PROJECT

Auditor responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Based on our understanding of the entity and industries in which it operates, we identified the principal risks of non-compliance with laws and regulations related to the application of charitable funds and data protection. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Charities Act 2011.

We assessed the susceptibility of the company's financial statements to material misstatement and how fraud might occur, including through discussions with the directors, discussions within our audit team planning meeting, updating our record of internal controls, and ensuring these controls operated as intended. We determined the principal risks were related to posting journal entries to manipulate profits, and management bias in accounting estimates, especially accrued income.

To address the risk of fraud through management bias and override of controls, we:

- Performed analytical procedures to identify any unusual or unexpected relationships.
- Identified and tested journal entries and identified any significant transactions that were unusual or outside the normal course of business.
- Investigated the rationale behind significant or unusual transactions.
- Challenged assumptions and judgements made by management in determining significant accounting estimates, in particular in relation to dilapidation provisions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed audit procedures which included, but were not limited to:

- Agreeing financial statements disclosures to underlying supporting documentation.
- Discussions with management of known or suspected instances of non-compliance with laws and regulations.
- Reading the minutes of meetings of those charged with governance.
- Reviewing correspondence with HMRC and relevant regulators including the Charities Commission and OFSTED.

At the completion stage of the audit, the engagement partner's review included ensuring that the team had approached their work with appropriate professional scepticism and thus the capacity to identify non-compliance with laws and regulations and fraud.

There are inherent limitations in the audit procedures described above and the further removed non-compliance of laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. Also, the risk of not detecting a material misstatement relating to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment.

A further description of our responsibilities is available on the FRC's website at: <https://www.frc.org.uk/auditors/audit-assurance/auditor-s-responsibilities-for-the-audit-of-the-fi/description-of-the-auditor%E2%80%99s-responsibilities-for>. This description forms part of our auditor's report.

**REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF
PRISM YOUTH PROJECT**

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Thomas Coombs Limited
.....

Thomas Coombs Limited
Statutory Auditor
Chartered Accountants
3365 The Pentagon
Century Way
Thorpe Park
Leeds
West Yorkshire
LS15 8ZB

Date: 8th February 2024

PRISM YOUTH PROJECT

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST AUGUST 2023**

	Notes	Unrestricted funds £	Designated funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME FROM						
Donations and grants	2	9,465	-	43,289	52,754	135,982
Charitable activities						
Youth activity	4	1,972,983	-	-	1,972,983	1,242,502
Investment income	3	8,032	-	-	8,032	212
Other		400	-	-	400	400
Total		1,990,880	-	43,289	2,034,169	1,379,096
EXPENDITURE ON						
Raising funds	5	23,141	-	-	23,141	22,156
Charitable activities						
Youth activity	6	1,574,878	-	30,716	1,605,594	1,343,494
Total		1,598,019	-	30,716	1,628,735	1,365,650
NET INCOME		392,861	-	12,573	405,434	13,446
Transfers between funds	18	26,367	(26,367)	-	-	-
Net movement in funds		419,228	(26,367)	12,573	405,434	13,446
RECONCILIATION OF FUNDS						
Total funds brought forward		527,091	55,000	15,423	597,514	584,068
TOTAL FUNDS CARRIED FORWARD		946,319	28,633	27,996	1,002,948	597,514

PRISM YOUTH PROJECT

BALANCE SHEET

As at 31ST AUGUST 2023

	Notes	2023 £	2022 £
FIXED ASSETS			
Tangible assets	12	383,048	378,559
Investments	13	-	85,000
		383,048	463,559
CURRENT ASSETS			
Debtors	15	60,630	18,008
Investments	14	161,184	75,000
Cash at bank		582,593	135,406
		804,407	228,414
CREDITORS			
Amounts falling due within one year	16	(184,507)	(94,459)
NET CURRENT ASSETS		619,900	133,955
TOTAL ASSETS LESS CURRENT LIABILITIES		1,002,948	597,514
NET ASSETS		1,002,948	597,514
FUNDS	18		
Unrestricted funds			
-General		946,319	527,091
-Designated		28,633	55,000
-Restricted		27,996	15,423
TOTAL FUNDS		1,002,948	597,514

The financial statements were approved by the Board of Trustees and authorised for issue on 8th February 2024 and were signed on its behalf by:

Charlotte Maxwell-Warrior

.....
C Maxwell-Warrior - Trustee

PRISM YOUTH PROJECT

CASH FLOW STATEMENT
FOR THE YEAR ENDED 31ST AUGUST 2023

	Notes	2023 £	2022 £
Cash flows from operating activities			
Cash generated from operations	1	<u>470,175</u>	<u>32,003</u>
Net cash provided by operating activities		<u>470,175</u>	<u>32,003</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(29,836)	(181,865)
Interest received		6,848	212
Purchase of investments		<u>-</u>	<u>(160,000)</u>
Net cash (used in)/provided by investing activities		<u>(22,988)</u>	<u>(341,653)</u>
Change in cash and cash equivalents in the reporting period		447,187	(309,650)
Cash and cash equivalents at the beginning of the reporting period		<u>135,406</u>	<u>445,056</u>
Cash and cash equivalents at the end of the reporting period		<u><u>582,593</u></u>	<u><u>135,406</u></u>

**NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31ST AUGUST 2023**

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2023	2022
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	405,434	<i>13,446</i>
Adjustments for:		
Depreciation charges	25,347	<i>16,549</i>
Loss on disposal of fixed assets	-	<i>1,305</i>
Interest received	(8,032)	<i>(212)</i>
(Increase)/decrease in debtors	(42,622)	<i>(10,896)</i>
Increase in creditors	90,048	<i>11,811</i>
	470,175	<i>32,003</i>
Net cash provided by operations	470,175	<i>32,003</i>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/9/22	Cash flow	At 31/8/23
	£	£	£
Net cash			
Cash at bank	135,406	447,187	582,593
Total	<u>135,406</u>	<u>447,187</u>	<u>582,593</u>

3. ANALYSIS OF CHANGES IN NET DEBT

The charity had no debt during the current or previous financial year.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2023**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared on a going concern basis as the trustees believe no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Individual assets costing more than £2,500 are capitalised.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Long leasehold	-no depreciation
Buildings (Farm)	-2% straight line
Building improvements (centre)	-2% straight line
Security fencing	-20% straight line
Fixtures and fittings	-25% straight line

Expenditure is capitalised in the circumstances where it enhances the benefits of the asset in excess of its previously assessed standard performance, or where it replaces or restores a component of the asset that has been treated separately for depreciation purposes. Expenditure in relation to assets which does not meet these conditions is recognised as an expense in the year.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2023**

1. ACCOUNTING POLICIES - continued

Investments

Investments represent short to medium term cash deposits held for the purpose of obtaining higher rate interest income.

Taxation

The charity is a registered charity and as such is potentially entitled to tax exemption under section 256 of the Taxation of Chargeable Gains Act 1992 in respect of income and gains arising.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Debtors and creditors receivable/ payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a maturity of less than one year and held for working capital.

Staff costs

The costs of short term employee benefits are recognised as a liability and an expense where settlement of obligations does not fall within the same period.

2 DONATIONS AND GRANTS

	2023	2022
	£	£
Donations and grants	<u>52,754</u>	<u>135,982</u>
	<u><u>52,754</u></u>	<u><u>135,982</u></u>

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2023**

2. DONATIONS AND GRANTS - continued

	2023			2022		
	Restricted £	Unrestricted £	Total £	Restricted £	Unrestricted £	Total £
National Lottery - Awards for All	-	-	-	9,702	-	9,702
Chill Out Project LCF	4,892	-	4,892	4,893	-	4,893
CLA Charitable Trust	-	2,400	2,400	-	-	-
Cloth Workers Foundation	-	-	-	10,000	-	10,000
ESFA	-	1,200	1,200	-	-	-
ESF CLLD Participate Project	-	-	-	1,367	-	1,367
Groundworks Prism Employability ESF	-	-	-	3,972	-	3,972
The Green Hall Foundation	2,000	-	2,000	-	-	-
The Harry & Mary Foundation	-	5,000	5,000	-	5,000	5,000
Kellogg's	1,000	-	1,000	-	-	-
The Kick Start Scheme	-	-	-	63,620	-	63,620
Leeds Building Society-Musical Instruments	-	-	-	970	-	970
Literacy Project-Sir Ken & Lady Morrison	5,000	-	5,000	5,000	-	5,000
Network for Social Change	27,445	-	27,445	-	-	-
Percy Bilton Charity	-	-	-	2,060	-	2,060
Sovereign Health	-	-	-	1,298	-	1,298
Youth Music Project	2,952	-	2,952	26,569	-	26,569
Other grant income	-	865	865	-	1,531	1,531
Total Grants	43,289	9,465	52,754	129,451	6,531	135,982

3. INVESTMENT INCOME

	2023 £	2022 £
Deposit account interest	<u>8,032</u>	<u>212</u>

All investment income are unrestricted in both the current and previous financial year.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2023**

4. INCOME FROM CHARITABLE ACTIVITIES	2023 £	2022 £
Young person related income	<u>1,972,983</u>	<u>1,242,502</u>
All income from charitable activities are unrestricted in both the current and previous financial year.		
5. EXPENDITURE ON RAISING FUNDS	2023 £	2022 £
Staff costs	<u>23,141</u>	<u>22,156</u>
All expenditure on raising funds is unrestricted in both the current and previous financial year.		
6. EXPENDITURE ON CHARITABLE ACTIVITIES	2023 £	2022 £
Staff costs	1,001,723	746,182
Recruitment	2,028	3,109
Sessional staff	17,165	190,325
Accreditation	1,231	700
Activity costs	17,820	22,379
Animal care	22,305	17,186
Project costs	1,347	522
Equipment & resources	16,564	11,195
Food	16,257	11,532
Consultancy	55,306	2,601
Transport net of contribution	31,902	13,559
Volunteer expenses	92	43
Incentives/learner	2,105	1,746
Travel & subsistence	5,716	4,134
Training	20,542	12,347
	<u>1,212,102</u>	<u>1,037,560</u>
Share of support costs (note 7)	369,372	299,792
Share of governance costs (note 8)	24,120	6,142
	<u>1,605,594</u>	<u>1,343,494</u>
7. SUPPORT COSTS	2023 £	2022 £
Staff costs	50,713	12,045
Other staff related costs	4,634	5,822
Cleaning	30,563	1,993
Insurance	5,855	25,248
Carried Forward	<u>91,766</u>	<u>45,108</u>

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2023

7.	SUPPORT COSTS - continued	2023	2022
		£	£
	Brought forward	91,766	45,108
	Postage and stationery	18,631	19,603
	Bank charges	32	25
	General Office Equipment	29,312	15,385
	Repairs & maintenance	125,718	137,887
	IT & connectivity	2,113	4,604
	Rent & rates	10,309	2,281
	Subscriptions & dues	9,390	10,143
	Telephone	10,708	13,520
	Utilities	17,437	22,099
	Depreciation	25,347	16,549
	Professional fees	26,582	11,283
	Loss on sale of tangible fixed assets	-	1,305
	Other expenditure	2,027	-
		<u>369,372</u>	<u>299,792</u>
8.	GOVERNANCE COSTS	2023	2022
		£	£
	Auditors' remuneration: audit	8,340	4,432
	Auditors' remuneration: non-audit work	4,800	1,200
	Legal fees	10,980	510
		<u>24,120</u>	<u>6,142</u>
9.	TRUSTEES' REMUNERATION AND BENEFITS		
	There were no trustee's remuneration or other benefits for the year ended 31st August 2023 nor the year ended 31st August 2022.		
	Trustee's expenses		
	There were no trustees' expenses paid for the year ended 31st August 2023 not the year ended 31st August 2022.		
10.	STAFF COSTS	2023	2022
		£	£
	Wages and salaries	969,589	709,149
	Social security costs	80,760	52,643
	Other pension costs	25,228	18,591
		<u>1,075,577</u>	<u>780,383</u>
	The average monthly number of employees during the year was as follows:		
		2023	2022
	Staff	<u>45</u>	<u>41</u>

No employees received emoluments in excess of £60,000.

The key management personnel of the Charity comprise of the board of trustees and the senior management team. The total employment cost to the charity of the key management personnel were £131,458 (2022: £107,547).

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2023

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES	Unrestricted	Designated funds	Restricted funds	Total funds
	funds			
	£	£	£	£
INCOME FROM				
Donations and grants	6,531	-	129,451	135,982
Charitable activities				
Youth activity	1,242,502	-	-	1,242,502
Investment	212	-	-	212
Other	400	-	-	400
Total	1,249,645	-	129,451	1,379,096
EXPENDITURE ON				
Raising funds	22,156	-	-	22,156
Charitable activities				
Youth activity	1,233,258	-	110,236	1,343,494
Total	1,255,414	-	110,236	1,365,650
NET INCOME/(EXPENDITURE)	(5,769)	-	19,215	13,446
Transfers between funds	37,633	(37,633)	-	-
Net movement in funds	31,864	(37,633)	19,215	13,446
RECONCILIATION OF FUNDS				
Total funds brought forward	495,227	92,633	(3,792)	584,068
TOTAL FUNDS CARRIED FORWARD	527,091	55,000	15,423	597,514

12. TANGIBLE FIXED ASSETS	Buildings (farm)	Long leasehold	Building improvements (centre)
	£	£	£
COST			
At 1st September 2022	305,707	50,000	147,830
Additions	3,469	-	26,367
Disposals	-	-	-
At 31st August 2023	309,176	50,000	174,197
DEPRECIATION			
At 1st September 2022	102,843	-	82,987
Charge for year	6,114	-	2,387
Eliminated on disposal	-	-	-
At 31st August 2023	108,957	-	85,374
NET BOOK VALUE			
At 31st August 2023	200,219	50,000	88,823
At 31st August 2022	202,864	50,000	64,843

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2023

12. TANGIBLE FIXED ASSETS - continued

	Security fencing £	Fixtures and fittings £	Totals £
COST			
At 1st September 2022	22,868	83,112	609,517
Additions	-	-	29,836
Disposals	-	-	-
At 31st August 2023	<u>22,868</u>	<u>83,112</u>	<u>639,353</u>
			-
DEPRECIATION			
At 1st September 2022	22,868	22,260	230,958
Charge for year	-	16,846	25,347
Elimiated on disposal	-	-	-
At 31st August 2023	<u>22,868</u>	<u>39,106</u>	<u>256,305</u>
			-
NET BOOK VALUE			
At 31st August 2023	-	44,006	383,048
At 31st August 2022	-	60,852	378,559

13. FIXED ASSET INVESTMENTS

	2023 £	2022 £
Deposit investments	-	85,000

Investments relate to fixed term deposit accounts which mature one year or more after the financial year.

14. CURRENT ASSET INVESTMENTS

	2023 £	2022 £
Deposit investments	161,184	75,000

Investments relate to fixed term deposit accounts which have maturity dates ranging from 95 days notice to 2 years fixed.

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Debtors in the ordinary course of activities	-	16,396
Prepayments amd accrued income	60,630	1,612
	<u>60,630</u>	<u>18,008</u>

16. CREDITORS: AMMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Creditors in the ordinary course of activities	27,614	37,859
Taxation and social security	28,386	25,339
Accruals and other creditors	128,507	31,261
	<u>184,507</u>	<u>94,459</u>

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2023**

17. LEASING ARRANGEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2023	2022
	£	£
Within one year	8,834	6,433
Between one and five years	6,978	11,466
In more than five years	3,710	4,357
	<u>19,522</u>	<u>22,256</u>

18. MOVEMENT IN FUNDS**Restricted funds**

	Movement in funds			Movement in funds			Balance at 31 August 2023
	Balance at 1 Sept 2021	Income	Expenditure	Balance at 1 Sept 2022	Income	Expenditure	
	£	£	£	£	£	£	
National Lottery - Awards for All	-	9,702	(8,956)	746	-	(746)	-
Chill Out Project LCF	-	4,893	(1,370)	3,523	4,892	(4,079)	4,336
Cloth Workers Foundation	-	10,000	(10,000)	-	-	-	-
Coop Local Community Fund	526	-	(526)	-	-	-	-
ESF CLLD Participate Project	(346)	1,367	(1,021)	-	-	-	-
Groundworks Prism Employability ESF	(3,972)	3,972	-	-	-	-	-
The Green Hall Foundation	-	-	-	-	2,000	-	2,000
Kellogg's	-	-	-	-	1,000	(1,000)	-
The Kick Start Scheme	-	63,620	(63,620)	-	-	-	-
Leeds Building Society-Musical Instruments	-	970	(970)	-	-	-	-
Literacy Project-Sir ken & Lady Morrison	-	5,000	(3,336)	1,664	5,000	(5,004)	1,660
Network for Social Change	-	-	-	-	27,445	(7,445)	20,000
Percy Bilton Charity	-	2,060	(2,060)	-	-	-	-
Sovereign Health	-	1,298	(1,298)	-	-	-	-
Youth Music Project	-	26,569	(17,079)	9,490	2,952	(12,442)	-
	<u>(3,792)</u>	<u>129,451</u>	<u>(110,236)</u>	<u>15,423</u>	<u>43,289</u>	<u>(30,716)</u>	<u>27,996</u>

National Lottery - Awards for All

-This is a one-year grant to fund sporting equipment to offer the young people more activities and improve facilities.

Chill Out Project LCF

-This is a two-year grant to cover costs for a two-year evening project for young people to meet new friends, have fun, learn new skills and be creative by doing a variety of activities to enhance their confidence, self-esteem and wellbeing and increase their aspirations for the future.

Co-op Local Community Fund

-This is a local fund-raising initiative from the coop connected to the Keighley stores. It is for tools for the volunteer programme and made a big difference to the volunteering team at Woodville.

ESF CLLD Participate Project

-This project delivers enterprise awareness activities, pre-start and start-up support, in the most disadvantaged areas. The project supports people to establish social economy businesses and trading organisations (Community Interest Companies, Social Enterprises, Charitable Incorporated Organisations, Community Businesses, Co-operatives) within the CLLD area, Between April 2019 and March 2022. Beneficiaries may have direct experience of social issues they wish to address through enterprise, or face specific issues that make enterprise a viable option. Support will target people unlikely to access mainstream enterprise support, promoted through existing relationships with charities in Keighley. PRISM provides free start-up space at their Woodville site for pre-start individuals and newly established organisation's. This includes office and workshop space, Wi-Fi, kitchen and peer support from PRISM staff and the existing social

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2023**

18. MOVEMENT IN FUNDS - continued	
Green Hall Foundation	-Funding towards building a Therapeutic Sensory Garden at the City Farm. This multi –sensory garden will be specifically designed to engage the senses and provide a relaxing stress free space for our young people with special educational needs and also for our volunteers who may suffer from anxiety and mental health issues.
Kellogg’s	-Funding awarded specifically to help to support the running of our Breakfast Club and to aid its future sustainability at Prism Independent School. Our Breakfast Club encourages social interaction with other pupils and provides a nutritional breakfast for some of the most disadvantaged young people.
Sovereign Health	-We provided sessions promoting sexual health and educating the young people in regards to their sexual health and relationships.
Youth Music Project	-We raised funds for the new music project using quality equipment & resources for all young people attending Prism to increase skills and knowledge in music production, design and development and instrumental ability and achieve accreditation.
Cloth Workers Foundation	-This is a grant towards the refurbishment of the studio for Prism to continue supporting disadvantaged young people in Bradford.
Leeds Building Society-Musical Instruments	-This is a one-year grant towards musical instruments as part of the new music project.
Literacy Project-Sir Ken and Lady Morrison	-This is a two year grant towards funding staffing costs for the two year Literacy Project which offers personalised one to one support to young people with Special Educational Needs to enhance their confidence.
Network for Social Change	-Awarded £20,000 towards the staffing costs of a specialist mental health youth worker on our Breathing Spaces project at our City Farm which uses Eco therapy to support young people. Eco therapy is a personalised approach to preventing, managing and aiding recovery of mental health issues.
The Kick Start Scheme	-Provided funding to create new jobs for 16 to 24 year-olds on Universal Credit who are at risk of long term unemployment.

In addition to the restricted funds above, CLA Charitable Trust awarded Prism unrestricted funding of £2,400 towards building 2 new animal shelters at the City Farm.

Designated funds

£55,000 had been designated in 2022 for building works in future years. The fund has been partially released in 2023 following the creation of a new reception area at the School.

19. ANALYSIS OF NET ASSETS BY FUND

At 31 August 2023

	Unrestricted funds		Restricted funds	Total
	General	Designated		
	£	£	£	£
Tangible assets	383,048	-	-	383,048
Investments	-	-	-	-
Net current assets	563,271	28,633	27,996	619,900
	946,319	28,633	27,996	1,002,948

At 31 August 2022

	Unrestricted funds		Restricted funds	Total
	General	Designated		
	£	£	£	£
Tangible assets	378,559	-	-	378,559
Investments	85,000	-	-	85,000
Net current assets	63,532	55,000	15,423	133,955
	527,091	55,000	15,423	597,514

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2023**

20. RELATED PARTY DISCLOSURES

Titus Salt School

A senior employee of the school was a trustee of the charity (until June 2022). In the prior year the charity received £44,457 from the school for provision of services.

Vision for Education

Vision for Education, whom the Charity had a trustee in common with during the year, paid Prism Youth Project £nil (2022: £400) for the hire of the hall. The charity paid £7,142 (2022: £101,957) to Vision for Education for sessional staff and £51,088 (2022: £nil) for consultancy work during the year.

Mr P Craven

Mr P Craven is the father of a member of key management personnel and was employed by the Charity in April 2021 with a gross wage of £11,471 in the year (2022: £30,845).

Mr P Corfield

Mr P Corfield is the Husband of a member of key management personnel and is employed part time at a cost of £11,533 in 2023 (2022: £15,853). Mr P Corfield has been employed since 2006.

PRISM YOUTH PROJECT

England & Wales - Charity number 523503

Accounts

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2022
FOR
PRISM YOUTH PROJECT**

Thomas Coombs Limited
Statutory Auditor
Chartered Accountants
3365 The Pentagon
Century Way
Thorpe Park
Leeds
West Yorkshire
LS15 8ZB

PRISM YOUTH PROJECT

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FOR THE YEAR ENDED 31ST AUGUST 2022**

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PRISM YOUTH PROJECT

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31ST AUGUST 2022**

TRUSTEES	Ms R Court (resigned 31/03/22) Mr R Martin (resigned 24/11/21) Mr R Foster (resigned 28/06/22) Ms S Clark (resigned 03/11/22) Ms S Hemsley Mr L French (resigned 30/11/22) Mrs L Wood (resigned 01/04/2022) Ms C Maxwell-Warrior (appointed 23/9/21) Ms R Smith (appointed 08/03/22 resigned 08/03/23) UK Youth (registered charity number 1110590)
PRINCIPAL ADDRESS	Walker Drive Girlington Bradford BD8 9ES
REGISTERED CHARITY NUMBER	523503
MANAGEMENT COMMITTEE	Ms R Court (Chair) Ms R Court (resigned 31/03/22) Mr R Martin (resigned 24/11/21) Mr R Foster (resigned 28/06/22) Ms S Clark (resigned 03/11/22) Ms L Helmsley Mrs L Wood (resigned 01/04/2022) Mr L French (resigned 30/11/22) Ms C Maxwell-Warrior (appointed 23/9/21) Ms R Smith (Chair) (appointed 08/03/22 resigned 08/03/23)
PRINCIPAL STAFF	Katie Corfield (Headteacher) Chrissie Marshall (Deputy Headteacher)
INDEPENDENT AUDITORS	Thomas Coombs Limited Statutory Auditor Chartered Accountants 3365 The Pentagon Century Way Thorpe Park Leeds West Yorkshire LS15 8ZB
BANKERS	Virgin Money 10 Austhorpe Road Crossgates Leeds West Yorkshire LS15 8DL

PRISM YOUTH PROJECT

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST AUGUST 2022

The trustees present their report with the financial statements of the charity for the year ended 31st August 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

BACKGROUND

Prism Youth Project is going through a period of rapid change, moving from primarily focusing on temporary, short-term support for young people needing alternative provision to a school offering longer term development and educational support. This change is reflected in the large increase in both income and expenditure, most notably the large increase in staff costs to support a growing number of permanent students, and in repairs and renewals to provide a safe and supportive environment.

This rapid expansion and change has brought a number of challenges to the organisation, including an acknowledgement that the governance as an unincorporated charity is not fit for purpose for an independent school undergoing this level of growth. The remaining members of the Board of Management are ensuring that the governance is updated and reflects the new status of Prism. The challenges of delivering a new education programme have also been recognised by Ofsted who graded the school as requiring improvement in March 2022, and a new action plan and staff structure is being developed in 2022/23 with external support.

Prism offers a place for young people primarily from schools in the Bradford and Leeds district who are no longer able to deal with mainstream education. It is an invaluable and inspirational resource that should be celebrated for the work it does and the need it meets in the region.

Reference and Administrative Details

The Reference and Administrative Details page forms part of this report.

OBJECTIVES AND ACTIVITIES

Charitable Aims

The aim of Prism Youth Project is to enable young people to meet their potential through a wide range of holistic social, training and educational programmes.

Prism Youth Project is an innovative, vibrant and creative organisation which provides young people from across West Yorkshire with :

We have worked with 44 school based young people this year, with 5 positive progressions following the completion of year 11. We have successfully achieved a 64% achievement rate on our qualifications for the year. Over the year we have spent £195,920 on repairs and maintenance this has included the building of a new construction classroom and animal viewing area on the farm site. On our club site we have improved on the health and safety of the site with new fire doors site improvements. Prism has also worked to upskill staff supporting a number of qualifications, there has also been the appointment of 5 qualified teachers and 2 higher level teaching assistants.

Prism was also successful in receiving funding to start September 2022 to support the breathing spaces project offering young people 14 – 25 with mental health to access therapy on the farm site, and volunteering opportunities to support to lower the levels of unemployment within the Bradford district.

Over the next 5 years Prism's objective to be more accessible to a wide range of young people on both sites including more evening and weekend targeted work on the rising needs of the young people within the district.

PRISM YOUTH PROJECT

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST AUGUST 2022

OBJECTIVES AND ACTIVITIES (continued)

Service Provision

Prism Youth Project offers unique opportunities and holistic provision which empowers some of the most disengaged young people to make demonstrable improvements to their life chances.

We offer a wide range of holistic services delivered across two sites in the Bradford Metropolitan District Council area of West Yorkshire, utilizing the following resources:

- Youth Club:

- Sport hall including a climbing wall;
- IT Suite;
- Media Suite;
- Recording Studio;
- Kitchen;
- Classrooms;
- Office Space; and
- Meeting Rooms.

- City Farm:

- Wide variety of large, small and exotic animals (including sheep, goats, rabbits, pigs, ducks, chickens, birds, turtles, tortoises and corn snakes);
- 2 Poly tunnels and large horticulture area;
- Construction projects;
- Woodland walk/ nature trail;
- Kitchen;
- Classrooms; and
- Office space.

Corporate Services

Prism continues to build on the established range of corporate services currently offered. These services remain appropriate to the immediate and future needs of the charity. The robust infrastructure afforded by the Management Committee and Senior Team ensure that the corporate services are kept at a level which will be both value for money and are capable of supporting future planned developments.

Physical Infrastructure

Prism strives to ensure the success of all three sites in an increasingly difficult financial climate. Work to update facilities and physical infrastructure is ongoing and the Senior Management Team are continuously seeking new opportunities for fundraising to ensure that the physical infrastructure of the organisation meets the needs of the young people who access the provision.

Partnership Working

Prism believes in the strength of working in partnership with organisation's who share a similar aim to provide the best experience for young people. Throughout this year Prism has continued to grow and develop both existing and new partnerships including:

Local Primary Schools

Local Secondary Schools

Bradford Metropolitan District Council

MIND

Breaking the Cycle

Kirklees Council

Early help services

Children Social Care

PRISM YOUTH PROJECT

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST AUGUST 2022

OBJECTIVES AND ACTIVITIES (continued)

Young Lives Bradford	Bradford Community Environment Project
Community Action Bradford and District	The Cellar Trust
Bradford SEN department	Early Help Hubs
Virtual School for LAC – Bradford	Music and the Deaf

Future Positioning of the Charity

Prism Youth Project has a robust strategic business plan which consolidates future priorities as follows:

To consolidate our position as a respected provider of alternative education in West Yorkshire.

To develop our curriculum to ensure that young people get the best education within a safe and secure holistic youth work environment, which challenges and supports young people to reach their potential.

To seek fundraising opportunities to develop the support offered to young people as identified by the young people themselves alongside the staff team, in areas such as crime and consequence, poverty, mental health, Behaviour management, adverse childhood experiences and exploitation.

To continue to strengthen the offer of unique opportunities to meet the needs for unique young people.

To deliver public benefit through lower unemployment rates and by building a skilled workforce of young people across west Yorkshire. The trustees have referred to the guidance contained in the Charity Commissions guidance on public benefit in reviewing current provisions and in the planning of future services.

To strengthen our management committee by looking to recruit suitably qualified members and completing skills audits to ensure the committee can effectively support the management of the charity as a whole.

Public benefit

The trustees have referred to the guidance contained in the Charity Commission's guidance on public benefit in reviewing current provisions and in the planning of future services.

Achievements and performance

Prism Independent School

Prism independent School is an alternative education programme offering accredited and non-accredited, group work with a vocational subject, Workskills, PSHE (personal social health education functional skills: and a number intervention sessions planned to support the individual needs of the young people attending. For 2022 – 2023 we have worked with 29 pupils named as Prism in Section I of the Educational, health care plans as well as 31 young people across the year referred to Prism from main stream educational setting to support the needs of the young people with the hope of a referral back to main stream setting for the remainder of their education.

Evening Provision – Deaf Group

The Wednesday evening Deaf group, is for deaf young people and their family and friends. Young people take part in craft and sports activities, while their parents can relax and support each other.

Evening project - Compass project

The Thursday evening facility is open for a generic open access for local young people. Up to 50 young people a night come to the club for a mixture of sports, craft, cooking and issue-based work.

PRISM YOUTH PROJECT

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST AUGUST 2022



Monday night CSE/CCE project

The Monday night group work with young people referred in for support around exploitation, they are either being exploited or at risk of exploitation. During these sessions the young people are given the opportunity to relax and work with like-minded young people on issue based subjects.

Financial Review

The Statement of Financial Activities shows a surplus for the year ended 31st August 2022 of £13,446 (2021: £75,089). The surplus consists of a deficit of unrestricted funds of £5,769 (2021: surplus of £97,572) and a surplus of £19,215 (2021: deficit of £22,483) arising on restricted funds.

The surplus resulted from a significant increase in the income received from Bradford Special Educational Needs, combined with successful initiatives to streamline and reduce operating costs following a restructure of the management team.

The trustees are confident that the Charity is a going concern and have shown that if funding is lower than expected, the charity can reduce its operational activities and costs accordingly.

Prism's principal funding sources are:

- Grants - City of Bradford Metropolitan Council
- Fees - Bradford Education, Individual Schools.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to three month's expenditure. The Trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Prism Youth Project has a range of legal and moral responsibilities to funders of its services, to those who use its services, as well as contractual commitments to employees. At 31st August 2022 the free reserves of the charity were £203,532 (2021: £202,349). This equates to 15% (2021: 22%) of annual expenditure. The trustees will review the reserves policy annually.

The Trustees have agreed to earmark £235,000 to £290,000 for future capital works over a period of time.

Club Refurbishment and expansions - £125,000 - £150,000

- New security fencing
- Update on reception area and meeting area
- Expansion of Reading/library area
- Refurbish Sports area
- Refurbish outside areas
- Create Sensory areas internally
- Compartmentalise and update break room

PRISM YOUTH PROJECT

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST AUGUST 2022

Financial review - continued

Farm refurbishments and expansions - £110,000 - £140,000

- Disability friendly pathing around whole farm
- Create Sensory area
- Create Reading and library area
- Buy and train therapy animals
- Buy trailer for use for movement of animals
- Create outside classroom

At 31st August 2022 the financial statements include designated funds of £45,000 and £10,000 in relation to the new reception area and security fencing respectively.

The trustees periodically review the charity's investment policy to ensure that it continues to meet the needs of the charity. Funds are invested in a current account with the Virgin Bank.

The Trustees have explored ways in which the free reserves are invested into additional short term and longer term savings accounts to reduce financial risk and to generate a positive return.

The Trustees has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Prism Youth Project is a registered charity, the governing document is a Scheme of the Charity Commissioners dated 20th September 2010, which replaced the former trusts of the charity.

The objects of Prism Youth Project are for the public benefit to advance the education of young people under the age of 25 who are resident in the area of benefit (West Yorkshire, with a preference to Bradford Metropolitan District) through:

- a) the provision of recreational and leisure-time activities in the interest of social welfare, designed to improve their quality of life; and
- b) providing support, training and activities which develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals.

Key management personnel

Salaries of key management personnel are agreed by the board during our meetings. Increases are made in line with the raise of living expenses and due to surplus in the budget we have started to bring all salaries across the school in line with salaries in schools.

Disclosure of information to auditor

Each of the Trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
 - observe the methods and principles in the Charity SORP;
 - make judgements and estimates that are reasonable and prudent;
 - state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
 - prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.
-

PRISM YOUTH PROJECT

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST AUGUST 2022**

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 17th April 2023 and signed on its behalf by:



C Maxwell-Warrior - Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF PRISM YOUTH PROJECT

Opinion

We have audited the financial statements of Prism Youth Project (the 'charity') for the year ended 31st August 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31st August 2022 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF PRISM YOUTH PROJECT

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Based on our understanding of the entity and industries in which it operates, we identified the principal risks of non-compliance with laws and regulations related to the application of charitable funds and data protection. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Charities Act 2011.

We assessed the susceptibility of the company's financial statements to material misstatement and how fraud might occur, including through discussions with the directors, discussions within our audit team planning meeting, updating our record of internal controls, and ensuring these controls operated as intended. We determined the principal risks were related to posting journal entries to manipulate profits, and management bias in accounting estimates, especially accrued income.

To address the risk of fraud through management bias and override of controls, we:

- Performed analytical procedures to identify any unusual or unexpected relationships.
- Identified and tested journal entries and identified any significant transactions that were unusual or outside the normal course of business.
- Investigated the rationale behind significant or unusual transactions.
- Challenged assumptions and judgements made by management in determining significant accounting estimates, in particular in relation to dilapidation provisions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed audit procedures which included, but were not limited to:

- Agreeing financial statements disclosures to underlying supporting documentation.
- Discussions with management of known or suspected instances of non-compliance with laws and regulations.
- Reading the minutes of meetings of those charged with governance.
- Reviewing correspondence with HMRC, relevant regulators including the Charities Commission and the charity's legal advisors.

At the completion stage of the audit, the engagement partner's review included ensuring that the team had approached their work with appropriate professional scepticism and thus the capacity to identify non-compliance with laws and regulations and fraud.

There are inherent limitations in the audit procedures described above and the further removed non-compliance of laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. Also, the risk of not detecting a material misstatement relating to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

**REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF
PRISM YOUTH PROJECT**

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Thomas Coombs Limited

Thomas Coombs Limited
Statutory Auditor
Chartered Accountants
3365 The Pentagon
Century Way
Thorpe Park
Leeds
West Yorkshire
LS15 8ZB

Date: 17th April 2023

PRISM YOUTH PROJECT

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST AUGUST 2022**

	Notes	Unrestricted fund £	Designated funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME FROM						
Donations	2	6,531	-	129,451	135,982	56,345
Charitable activities	4					
Youth activity		1,242,502	-	-	1,242,502	941,003
Investment	3	212	-	-	212	-
Other		400	-	-	400	650
Total		1,249,645	-	129,451	1,379,096	997,998
EXPENDITURE ON						
Charitable activities	5					
Youth activity		1,255,414	-	110,236	1,365,650	922,909
NET INCOME/(EXPENDITURE)		(5,769)	-	19,215	13,446	75,089
Transfers between funds	15	37,633	(37,633)	-	-	-
Net movement in funds		31,864	(37,633)	19,215	13,446	75,089
RECONCILIATION OF FUNDS						
Total funds brought forward		495,227	92,633	(3,792)	584,068	508,979
TOTAL FUNDS CARRIED FORWARD		527,091	55,000	15,423	597,514	584,068

The notes form part of these financial statements

PRISM YOUTH PROJECT

**BALANCE SHEET
31ST AUGUST 2022**

	Notes	Unrestricted fund £	Designated funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
FIXED ASSETS						
Tangible assets	11	378,559	-	-	378,559	214,548
CURRENT ASSETS						
Debtors	12	18,008	-	-	18,008	7,112
Cash at bank		<u>224,983</u>	<u>55,000</u>	<u>15,423</u>	<u>295,406</u>	<u>445,056</u>
		242,991	55,000	15,423	313,414	452,168
CREDITORS						
Amounts falling due within one year	13	(94,459)	-	-	(94,459)	(82,648)
NET CURRENT ASSETS		<u>148,532</u>	<u>55,000</u>	<u>15,423</u>	<u>218,955</u>	<u>369,520</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>527,091</u>	<u>55,000</u>	<u>15,423</u>	<u>597,514</u>	<u>584,068</u>
NET ASSETS		<u>527,091</u>	<u>55,000</u>	<u>15,423</u>	<u>597,514</u>	<u>584,068</u>
FUNDS						
Unrestricted funds	15				582,091	587,860
Restricted funds					<u>15,423</u>	<u>(3,792)</u>
TOTAL FUNDS					<u>597,514</u>	<u>584,068</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 17th April 2023 and were signed on its behalf by:


C Maxwell-Warrior - Trustee

The notes form part of these financial statements

PRISM YOUTH PROJECT

**CASH FLOW STATEMENT
FOR THE YEAR ENDED 31ST AUGUST 2022**

	Notes	2022 £	2021 £
Cash flows from operating activities			
Cash generated from operations	1	<u>32,003</u>	<u>124,810</u>
Net cash provided by operating activities		<u>32,003</u>	<u>124,810</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(181,865)	-
Interest received		<u>212</u>	-
Net cash (used in)/provided by investing activities		<u>(181,653)</u>	-
		<hr/>	<hr/>
Change in cash and cash equivalents in the reporting period		(149,650)	124,810
Cash and cash equivalents at the beginning of the reporting period		<u>445,056</u>	<u>320,246</u>
Cash and cash equivalents at the end of the reporting period		<u><u>295,406</u></u>	<u><u>445,056</u></u>

The notes form part of these financial statements

PRISM YOUTH PROJECT

NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31ST AUGUST 2022

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2022	2021
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	13,446	75,089
Adjustments for:		
Depreciation charges	16,549	7,175
Loss on disposal of fixed assets	1,305	-
Interest received	(212)	-
(Increase)/decrease in debtors	(10,896)	11,817
Increase in creditors	<u>11,811</u>	<u>30,729</u>
Net cash provided by operations	<u>32,003</u>	<u>124,810</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/9/21	Cash flow	At 31/8/22
	£	£	£
Net cash			
Cash at bank	<u>445,056</u>	<u>(149,650)</u>	<u>295,406</u>
	<u>445,056</u>	<u>(149,650)</u>	<u>295,406</u>
Total	<u>445,056</u>	<u>(149,650)</u>	<u>295,406</u>

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared on a going concern basis as the trustees believe no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Freehold land	-no depreciation
Buildings (Farm)	-2% straight line
Building improvements (centre)	-2% straight line
Security fencing	-20% straight line
Fixtures and fittings	-25% straight line

Expenditure is capitalised in the circumstances where it enhances the benefits of the asset in excess of its previously assessed standard performance, or where it replaces or restores a component of the asset that has been treated separately for depreciation purposes. Expenditure in relation to assets which does not meet these conditions is recognised as an expense in the year.

Taxation

The charity is a registered charity and as such is potentially entitled to tax exemption under section 256 of the Taxation of Chargeable Gains Act 1992 in respect of income and gains arising.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

1. ACCOUNTING POLICIES - continued

Fund accounting

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Debtors and creditors receivable/ payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity held for working capital.

Staff costs

The costs of short term employee benefits are recognised as a liability and an expense where settlement of obligations does not fall within the same period.

2. DONATIONS

	2022	2021
	£	£
Job retention scheme	-	27,757
Grants	<u>135,982</u>	<u>28,588</u>
	<u>135,982</u>	<u>56,345</u>

PRISM YOUTH PROJECT

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2022**

2. DONATIONS - continued

	2022	<i>2021</i>
	£	<i>£</i>
Restricted		
National Lottery - Awards for All	9,702	-
ESF CLLD Participate Project	1,367	<i>1,103</i>
Groundworks Prism Employability ESF	3,972	-
Chill Out Project LCF	4,893	-
Cloth Workers Foundation	10,000	-
The Kick Start Scheme	63,620	-
Leeds Building Society-Musical Instruments	970	-
Literacy Project-Sir Ken & Lady Morrison	5,000	-
Youth Music Project	26,569	-
Percy Bilton Charity	2,060	-
Sovereign Health	1,298	-
The Harry & Mary Foundation	-	<i>10,000</i>
Pay Pal Giving Fund	-	<i>13</i>
Locala	-	<i>1,500</i>
V Youell	-	<i>75</i>
Get Out More	-	<i>15</i>
Amazon Europe Car	-	<i>100</i>
BMDC Holiday Programme	-	<i>855</i>
Transforming Lives Holiday Programme	-	<i>1,200</i>
Local Community fund Coop	-	<i>885</i>
Leeds Community Fund Grant	-	<i>2,872</i>
BMDC winter food grant	-	<i>9,969</i>
	129,451	<i>28,588</i>
Unrestricted		
The Harry & Mary Foundation	5,000	-
Other grant income	1,531	-
	6,531	-
Total Grants	135,982	<i>28,588</i>

3. INVESTMENT INCOME

	2022	<i>2021</i>
	£	<i>£</i>
Deposit account interest	212	-

PRISM YOUTH PROJECT

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2022**

4. INCOME FROM CHARITABLE ACTIVITIES

		2022	2021
	Activity	£	£
Young person related income	Youth activity	<u>1,242,502</u>	<u>941,003</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 6)	Support costs (see note 7)	Totals
	£	£	£
Youth activity	<u>1,092,206</u>	<u>273,444</u>	<u>1,365,650</u>

6. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2022	2021
	£	£
Staff costs	978,877	641,163
Accreditation	700	1,464
Activity costs	22,379	6,655
Animal care	17,186	15,253
Project costs	522	670
Equipment & resources	26,580	19,378
Lunches	11,532	16,679
Consultancy	2,601	21,326
Transport net of contribution	13,559	294
Volunteer expenses	43	1,428
Incentives/learner allowances	1,746	2,700
Travel & subsistence	4,134	1,221
Training	12,347	11,288
Loss arising from fraudulent supplier	<u>-</u>	<u>11,100</u>
	<u>1,092,206</u>	<u>750,619</u>

7. SUPPORT COSTS

	Management	Governance	Totals
	£	£	£
Youth activity	<u>267,302</u>	<u>6,142</u>	<u>273,444</u>

Support costs, included in the above, are as follows:

Management

	2022	2021
	Youth activity £	Total activities £
Staffing related costs	12,045	7,318
Insurance	25,248	16,712
Postage and stationery	19,603	15,594
Financial management	25	281
Repairs & maintenance	139,880	80,070
IT & connectivity	4,604	-
Rent	<u>2,281</u>	<u>957</u>
Carried forward	203,686	120,932

PRISM YOUTH PROJECT

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2022**

7. SUPPORT COSTS - continued

Management - continued

	2022	2021
	Youth activity	Total activities
	£	£
Brought forward	203,686	120,932
Subscriptions & dues	10,143	7,561
Telephone	13,520	7,878
Portakabin rental	-	4,675
Utilities	22,099	18,849
Depreciation	16,549	7,175
Loss on sale of tangible fixed assets	1,305	-
	<u>267,302</u>	<u>167,070</u>

Governance costs

	2022	2021
	Youth activity	Total activities
	£	£
Auditors' remuneration	4,432	3,250
Auditors' remuneration for non-audit work	1,200	1,550
Legal fees	510	420
	<u>6,142</u>	<u>5,220</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st August 2022 nor for the year ended 31st August 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st August 2022 nor for the year ended 31st August 2021.

9. STAFF COSTS

	2022	2021
	£	£
Wages and salaries	919,688	597,512
Social security costs	52,643	36,363
Other pension costs	18,591	14,606
	<u>990,922</u>	<u>648,481</u>

The average monthly number of employees during the year was as follows:

	2022	2021
Staff	<u>41</u>	<u>32</u>

No employees received emoluments in excess of £60,000.

The key management personnel of the Charity comprise of the senior management team. The total employee benefits of key management personnel were £92,962 (2021: £81,731).

PRISM YOUTH PROJECT

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2022

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Designated funds £	Restricted funds £	Total funds £
INCOME FROM				
Donations	39,459	-	16,886	56,345
Charitable activities				
Youth activity	941,003	-	-	941,003
Other income	<u>650</u>	<u>-</u>	<u>-</u>	<u>650</u>
Total	981,112	-	16,886	997,998
EXPENDITURE ON				
Charitable activities				
Youth activity	883,540	-	39,369	922,909
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
NET INCOME/(EXPENDITURE)	97,572	-	(22,483)	75,089
Transfers between funds	<u>(92,633)</u>	<u>92,633</u>	<u>-</u>	<u>-</u>
Net movement in funds	4,939	92,633	(22,483)	75,089
RECONCILIATION OF FUNDS				
Total funds brought forward	490,288	-	18,691	508,979
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS CARRIED FORWARD	<u>495,227</u>	<u>92,633</u>	<u>(3,792)</u>	<u>584,068</u>

11. TANGIBLE FIXED ASSETS

	Buildings (Farm) £	Long leasehold £	Building improvements (centre) £
COST			
At 1st September 2021	193,727	50,000	147,830
Additions	-	-	114,480
Disposals	<u>(2,500)</u>	<u>-</u>	<u>-</u>
At 31st August 2022	<u>191,227</u>	<u>50,000</u>	<u>262,310</u>
DEPRECIATION			
At 1st September 2021	100,091	-	80,030
Charge for year	3,825	-	3,611
Eliminated on disposal	<u>(1,727)</u>	<u>-</u>	<u>-</u>
At 31st August 2022	<u>102,189</u>	<u>-</u>	<u>83,641</u>
NET BOOK VALUE			
At 31st August 2022	<u>89,038</u>	<u>50,000</u>	<u>178,669</u>
At 31st August 2021	<u>93,636</u>	<u>50,000</u>	<u>67,800</u>

PRISM YOUTH PROJECT

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2022**

11. TANGIBLE FIXED ASSETS - continued

	Security fencing £	Fixtures and fittings £	Totals £
COST			
At 1st September 2021	22,868	18,096	432,521
Additions	-	67,385	181,865
Disposals	-	(2,369)	(4,869)
	<u>22,868</u>	<u>83,112</u>	<u>609,517</u>
DEPRECIATION			
At 1st September 2021	22,868	14,984	217,973
Charge for year	-	9,113	16,549
Eliminated on disposal	-	(1,837)	(3,564)
	<u>22,868</u>	<u>22,260</u>	<u>230,958</u>
NET BOOK VALUE			
At 31st August 2022	<u>-</u>	<u>60,852</u>	<u>378,559</u>
At 31st August 2021	<u>-</u>	<u>3,112</u>	<u>214,548</u>

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Debtors in the ordinary course of activities	16,396	-
Other debtors	-	5,500
Prepayments and accrued income	<u>1,612</u>	<u>1,612</u>
	<u>18,008</u>	<u>7,112</u>

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade creditors	37,859	27,077
Taxation and social security	25,339	26,502
Other creditors	<u>31,261</u>	<u>29,069</u>
	<u>94,459</u>	<u>82,648</u>

PRISM YOUTH PROJECT

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2022**

14. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2022	2021
	£	£
Within one year	6,433	6,433
Between one and five years	11,466	17,173
In more than five years	4,357	5,083
	<u>22,256</u>	<u>28,689</u>

15. MOVEMENT IN FUNDS

	At 1/9/21	Net movement in funds	Transfers between funds	At 31/8/22
	£	£	£	£
Unrestricted funds				
General fund	495,227	(5,769)	37,633	527,091
Designated funds	<u>92,633</u>	<u>-</u>	<u>(37,633)</u>	<u>55,000</u>
	587,860	(5,769)	-	582,091
Restricted funds				
Coop Local Community Fund	526	(526)	-	-
ESF CLLD Participate Project	(346)	346	-	-
Groundworks Prism Employability ESF	(3,972)	3,972	-	-
National Lottery - Awards for All	-	746	-	746
Chill Out Project LCF	-	3,523	-	3,523
Literacy Project-Sir ken & Lady Morrison	-	1,664	-	1,664
Youth Music Project	-	9,490	-	9,490
	<u>(3,792)</u>	<u>19,215</u>	<u>-</u>	<u>15,423</u>
TOTAL FUNDS	<u>584,068</u>	<u>13,446</u>	<u>-</u>	<u>597,514</u>

PRISM YOUTH PROJECT

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2022**

15. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Income £	Expenditure £	Movement in funds £
Unrestricted funds			
General fund	1,249,645	(1,255,414)	(5,769)
Restricted funds			
Coop Local Community Fund	-	(526)	(526)
ESF CLLD Participate Project	1,367	(1,021)	346
Groundworks Prism Employability ESF	3,972	-	3,972
National Lottery - Awards for All	9,702	(8,956)	746
Chill Out Project LCF	4,893	(1,370)	3,523
Cloth Workers Foundation	10,000	(10,000)	-
The Kick Start Scheme	63,620	(63,620)	-
Leeds Building Society-Musical Instruments	970	(970)	-
Literacy Project-Sir ken & Lady Morrison	5,000	(3,336)	1,664
Youth Music Project	26,569	(17,079)	9,490
Percy Bilton Charity	2,060	(2,060)	-
Sovereign Health	1,298	(1,298)	-
	<u>129,451</u>	<u>(110,236)</u>	<u>19,215</u>
TOTAL FUNDS	<u><u>1,379,096</u></u>	<u><u>(1,365,650)</u></u>	<u><u>13,446</u></u>

Comparatives for movement in funds

	At 1/9/20 £	Net movement in funds £	Transfers between funds £	At 31/8/21 £
Unrestricted funds				
General fund	490,288	97,572	(92,633)	495,227
Designated funds	-	-	92,633	92,633
	490,288	97,572	-	587,860
Restricted funds				
People Postcode Lottery	16,285	(16,285)	-	-
Bradford VCF ABCD Projects	2,406	(2,406)	-	-
Coop Local Community Fund	-	526	-	526
ESF CLLD Participate Project	-	(346)	-	(346)
Groundworks Prism Employability ESF	-	(3,972)	-	(3,972)
	<u>18,691</u>	<u>(22,483)</u>	<u>-</u>	<u>(3,792)</u>
TOTAL FUNDS	<u><u>508,979</u></u>	<u><u>75,089</u></u>	<u><u>-</u></u>	<u><u>584,068</u></u>

PRISM YOUTH PROJECT

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2022**

15. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Income £	Expenditure £	Movement in funds £
Unrestricted funds			
General fund	981,112	(883,540)	97,572
Restricted funds			
People Postcode Lottery	-	(16,285)	(16,285)
Bradford VCF ABCD Projects	-	(2,406)	(2,406)
Coop Local Community Fund	885	(359)	526
ESF CLLD Participate Project	1,103	(1,449)	(346)
Groundworks Prism Employability ESF	-	(3,972)	(3,972)
Leeds Community Fund	2,872	(2,872)	-
Summer Project	2,057	(2,057)	-
Winter Food Project	9,969	(9,969)	-
	<u>16,886</u>	<u>(39,369)</u>	<u>(22,483)</u>
TOTAL FUNDS	<u>997,998</u>	<u>(922,909)</u>	<u>75,089</u>

15. MOVEMENT IN FUNDS - continued

Restricted funds

National Lottery - Awards for All

-This is a one-year grant to fund sporting equipment to offer the young people more activities and improve facilities.

Chill Out Project LCF

-This is a two-year grant to cover costs for a two-year evening project for young people to meet new friends, have fun, learn new skills and be creative by doing a variety of activities to enhance their confidence, self-esteem and wellbeing and increase their aspirations for the future.

Co-op Local Community Fund

-This is a local fund-raising initiative from the coop connected to the Keighley stores. It is for tools for the volunteer programme and made a big difference to the volunteering team at Woodville.

ESF CLLD Participate Project

-This project delivers enterprise awareness activities, pre-start and start-up support, in the most disadvantaged areas. The project supports people to establish social economy businesses and trading organisations (Community Interest Companies, Social Enterprises, Charitable Incorporated Organisations, Community Businesses, Co-operatives) within the CLLD area, Between April 2019 and March 2022. Beneficiaries may have direct experience of social issues they wish to address through enterprise, or face specific issues that make enterprise a viable option. Support will target people unlikely to access mainstream enterprise support, promoted through existing relationships with charities in Keighley. Prism provides free start-up space at their Woodville site for pre-start individuals and newly established organisation's. This includes office and workshop space, Wi-Fi, kitchen and peer support from Prism staff and the existing social ventures based at the site. The site will provide a registered office address for early-stage enterprises and access to mail collection. The site will be available to organisations for the duration of the programme.

Groundworks Prism Employability ESF

The project ran across two sites. Primarily it ran on Woodville Activity Centre and to a lesser extent at City Farm. This programme targeted people who had been out of work for longer than 6 months. We offered participants the opportunity to 'run' a city farm and horticulture site themselves with staff supporting them through every aspect of their education and work experience or volunteering opportunity. The activities focused on increasing health and wellbeing by undertaking physical activities in the outdoors and improving diet and also gain transferable life skills which helped improve their confidence and self-esteem. Participants engaged in the following activities:-Planting, propagating, potting on, landscaping, weed / plant identification, using machines, animal care / Husbandry, grooming, health care checks, feeding, woodwork and joinery. We will also provide 'grow, cook and eat' sessions.++We recruited 20 people and supported 6 into full time paid employment.

Sovereign Health

-We provided sessions promoting sexual health and educating the young people in regards to their sexual health and relationships.

Youth Music Project

-We raised funds for the new music project using quality equipment & resources for all young people attending Prism to increase skills and knowledge in music production, design and development and instrumental ability and achieve accreditation.

Cloth Workers Foundation

-This is a grant towards the refurbishment of the studio for Prism to continue supporting disadvantaged young people in Bradford.

Leeds Building Society-Musical Instruments

-This is a one-year grant towards musical instruments as part of the new music project.

15. MOVEMENT IN FUNDS - continued

Literacy Project-Sir Ken and Lady Morrison	-This is a two year grant towards funding staffing costs for the two year Literacy Project which offers personalised one to one support to young people with Special Educational Needs to enhance their confidence.
The Kick Start Scheme	-Provided funding to create new jobs for 16 to 24 year-olds on Universal Credit who are at r-sk of long term unemployment.

Designated funds

£92,633 had been designated in 2021 for building works in the future years. This fund has been released in 2022 following the buildings works and improvement to facilities carried out in the year. £45,000 and £10,000 in relation to a new reception area and security fencing respectively have been designated this year.

16. RELATED PARTY DISCLOSURES

Titus Salt School

A Trustee of the Charity is a senior employee of the school. During the year the charity received £44,457 (2021: £1,725) from the school for the provision of services.

Vision for Education

Vision for Education, whom the Charity has a trustee in common with, paid Prism Youth Project £400 (2021: £250) for the hire of the hall.

The Charity paid £101,957 to Vision for Education for sessional staff during the year (2021: £38,544).

Mr P Craven

Mr P Craven is the father of a member of key management personnel and was employed by the Charity in April 2021 with a gross wage of £30,845 in the year. Mr P Craven had previously been a consultant in 2021 prior to becoming employed at a cost of £13,600 in 2021.

Mr P Corfield

Mr P Corfield is the Husband of a member of the key management personnel and is employed part time at a cost of £15,853 in 2022 (2021: £19,649). Mr P Corfield has been Employed since 2006.

PRISM YOUTH PROJECT**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST AUGUST 2022**

	2022 £	2021 £
INCOME		
Donations		
Job retention scheme	-	27,757
Grants	<u>135,982</u>	<u>28,588</u>
	135,982	56,345
Investment income		
Deposit account interest	212	-
Charitable activities		
Young person related income	1,242,502	941,003
Other income		
Other income	<u>400</u>	<u>650</u>
Total income	1,379,096	997,998
EXPENDITURE		
Charitable activities		
Wages	907,643	590,194
Social security	52,643	36,363
Pensions	18,591	14,606
Accreditation	700	1,464
Activity costs	22,379	6,655
Animal care	17,186	15,253
Project costs	522	670
Equipment & resources	26,580	19,378
Lunches	11,532	16,679
Consultancy	2,601	21,326
Transport net of contribution	13,559	294
Volunteer expenses	43	1,428
Incentives/learner allowances	1,746	2,700
Travel & subsistence	4,134	1,221
Training	12,347	11,288
Loss arising from fraudulent supplier	-	11,100
	<u>1,092,206</u>	<u>750,619</u>
Support costs		
Management		
Staffing related costs	12,045	7,318
Insurance	25,248	16,712
Postage and stationery	19,603	15,594
Financial management	25	281
Repairs & maintenance	139,880	80,070
IT & connectivity	4,604	-
Rent	2,281	957
Carried forward	203,686	120,932

This page does not form part of the statutory financial statements

PRISM YOUTH PROJECT

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST AUGUST 2022**

	2022	2021
	£	£
Management		
Brought forward	203,686	120,932
Subscriptions & dues	10,143	7,561
Telephone	13,520	7,878
Portakabin rental	-	4,675
Utilities	22,099	18,849
Depreciation	16,549	7,175
Loss on sale of tangible fixed assets	1,305	-
	267,302	167,070
Governance costs		
Auditors' remuneration	4,432	3,250
Auditors' remuneration for non audit work	1,200	1,550
Legal fees	510	420
	6,142	5,220
Total expenditure	1,365,650	922,909
Net income	13,446	75,089

This page does not form part of the statutory financial statements

PRISM YOUTH PROJECT

England & Wales - Charity number 523503

Accounts

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2021
FOR
PRISM YOUTH PROJECT**

Thomas Coombs Limited
Statutory Auditor
Chartered Accountants
3365 The Pentagon
Century Way
Thorpe Park
Leeds
West Yorkshire
LS15 8ZB

PRISM YOUTH PROJECT

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FOR THE YEAR ENDED 31ST AUGUST 2021**

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PRISM YOUTH PROJECT

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31ST AUGUST 2021**

TRUSTEES

Ms R Court
R Martin (resigned 24/11/2021)
R Foster
Ms S Clark
Ms S Hemsley
L French
Mrs L Wood
Ms C Maxwell-Warrior (appointed 23/09/2021)
Mrs R Smith (appointed 08/03/2022)

PRINCIPAL ADDRESS

Walker Drive
Girlington
Bradford
BD8 9ES

REGISTERED CHARITY NUMBER

523503

INDEPENDENT AUDITORS

Thomas Coombs Limited
Statutory Auditor
Chartered Accountants
3365 The Pentagon
Century Way
Thorpe Park
Leeds
West Yorkshire
LS15 82B

BANKERS

Virgin Money
10 Austhorpe Road
Crossgates
Leeds
West Yorkshire
LS15 8DL

PRISM YOUTH PROJECT

CHAIRMAN'S REPORT FOR THE YEAR ENDED 31ST AUGUST 2021



The annual report for PRISM Youth Project outlines the successes and challenges facing the charity through the year 2020-21.

The ongoing Covid19 Pandemic continued to provide both difficulties and opportunities to PRISM throughout the year and I'm very proud of the way in which the team responded to optimise outcomes for young people in difficult circumstances. PRISM has successfully continued the development and delivery of high quality youth work and alternative education, with an ethos that ensures that young people both enjoy and achieve.

The number of young people working with PRISM has grown steadily throughout the year, demonstrating the importance of the service which we provide, and providing a strong basis for our future growth and development. PRISM's financial performance has continued to improve as a result, and we look forward to building further on our investment in improving the quality of the facilities and the range of activities we are able to offer to young people.

We have also seized the opportunity to re-establish aspects of the Youth Project which operates alongside the Independent School, by deploying more resources to the identification and securing of appropriate external funding sources.

The staff team are focussed on developing plans to ensure that learning lost during the pandemic is identified and addressed as effectively as possible in the year ahead.

The continued commitment of the Management Committee and staff team to young people and the organisation is outstanding. This has ensured that PRISM Youth Project continues to provide innovative and timely interventions to engage young people from across the Bradford District and beyond.

For the future PRISM will continue to provide a high quality provision which educates and holistically supports the most vulnerable young people to reach their potential, within a city and country that it in a state of change. We will likewise change and adapt to meet requirements for funding whilst staying true to the core aims of the charity.

R.J. Court

Rachel Court

PRISM YOUTH PROJECT

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST AUGUST 2021

The trustees present their report with the financial statements of the charity for the year ended 31st August 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Charitable Aims

The aim of PRISM Youth Project is to enable young people to meet their potential through a wide range of holistic social, training and educational programmes.

PRISM Youth Project is an innovative, vibrant and creative organisation which provides young people from across West Yorkshire with:

- alternative education;
- open access evening provision;
- targeted evening youth work;
- access to initiatives to support:
 - health and wellbeing;
 - Sexual health Social and emotional resilience;
 - Mental health;
 - Healthy lifestyle choices; and
 - Disability inclusion.
- volunteering opportunities;
- work placement opportunities.

Service Provision

PRISM Youth Project offers unique opportunities and holistic provision which empowers some of the most disengaged young people to make demonstrable improvements to their life chances.

We offer a wide range of holistic services delivered across three sites in the Bradford Metropolitan District Council area of West Yorkshire, utilising the following resources:

- Youth Club:
 - Sport hall including a climbing wall;
 - IT Suite;
 - Media Suite;
 - Recording Studio;
 - Kitchen;
 - Classrooms;
 - Office Space; and
 - Meeting Rooms.
- City Farm:
 - Wide variety of large, small and exotic animals (including cows, sheep, goats, rabbits, pigs, ducks, chickens, birds, bearded dragon, turtles, tortoises and corn snakes);
 - 2 Poly tunnels and large horticulture area;
 - Construction projects;
 - Woodland walk/ nature trail;
 - Kitchen;
 - Classrooms; and
 - Office space.
- Woodville horticulture site:
 - 5 large poly tunnels including 1 heated;
 - Joinery workshop;
 - Orchard;
 - Woodland area;
 - Kitchen;
 - Office Spaces; and
 - Meeting rooms.

PRISM YOUTH PROJECT

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST AUGUST 2021

Corporate Services

PRISM continues to build on the established range of corporate services currently offered. These services remain appropriate to the immediate and future needs of the charity. The robust infrastructure afforded by the Management Committee and Senior Team ensure that the corporate services are kept at a level which will be both value for money and are capable of supporting future planned developments.

Physical Infrastructure

PRISM strives to ensure the success of all three sites in an increasingly difficult financial climate. Work to update facilities and physical infrastructure is ongoing and the Senior Management Team are continuously seeking new opportunities for fundraising to ensure that the physical infrastructure of the organisation meets the needs of the young people who access the provision.

Partnership Working

PRISM believes in the strength of working in partnership with organisations who share a similar aim to provide the best experience for young people. Throughout this year PRISM has continued to grow and develop both existing and new partnerships including:

Local Primary Schools

Local Secondary Schools

Bradford Metropolitan District Council

MIND

Joint Activities and Motor Education Services

Kirklees Council

Young Lives Bradford

Bradford Community Environment Project

Community Action Bradford and District

The Cellar Trust

Bradford SEN department

Early Help Hubs

Virtual School for LAC – Bradford

Music and the Deaf

Bradford Chilli Company

Tameside Council

West Bradford Business support

Jesse Street Pru Academy

Future Positioning of the Charity

PRISM youth project has a robust strategic business plan which consolidates future priorities as follows:

To consolidate our position as a respected provider of alternative education in West Yorkshire.

To develop our curriculum to ensure that young people get the best education within a safe and secure holistic youth work environment, which challenges and supports young people to reach their potential.

To seek fundraising opportunities to develop the support offered to young people as identified by the young people themselves alongside the staff team, in areas such as crime and consequence, poverty, mental health, behaviour management, adverse childhood experiences and exploitation.

To continue to strengthen the offer of unique opportunities to meet the needs for unique young people.

To deliver public benefit through lower unemployment rates and by building a skilled workforce of young people across west Yorkshire. The trustees have referred to the guidance contained in the Charity Commission's guidance on public benefit in reviewing current provisions and in the planning of future services.

To strengthen our management committee by looking to recruit suitably qualified members and completing skills audits to ensure the committee can effectively support the management of the charity as a whole.

Public benefit

The trustees have referred to the guidance contained in the Charity Commission's guidance on public benefit in reviewing current provisions and in the planning of future services.

PRISM YOUTH PROJECT

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST AUGUST 2021

Achievements

PRISM Independent School

PRISM Independent School is an alternative education programme offering accredited and non-accredited group work with a vocational subject, Workskills, PSHE (personal social health education), functional skills and a number of intervention sessions planned to support the individual needs of the young people attending. 46 young people excluded or at risk of exclusion from mainstream school engaged and achieved through the school projects based at the club site and farm site of PRISM. Students also took part in BTEC courses in Sports, Health and Social Care, Construction and Animal Care. The young people accessing the school provision maintain both the farm and club sites and learn to take responsibility for their progressions and surroundings.



Evening Provision - Deaf Group

The Wednesday evening Deaf Group is for deaf young people and their family and friends. Young people take part in craft and sports activities, while their parents can relax and support each other in a meeting room upstairs. This provision has, with the support for Bradford City Football Club, a deaf football team which has played against the West Yorkshire Police and in the West Yorkshire League. The coaches for this team include an 18-year-old deaf mentor.

Evening Provision – Compass Project

The Thursday evening facility is open for a generic open access clubs for local young people. Up to 50 young people a night come to the club for a mixture of sports, craft, cooking and issue based work. The club celebrates cultural events and holds open evenings for friends and family to attend.

POST 16 ESF Project

Based at our Woodville project in Keighley this is a short term project aimed at those who are 18+ to enhance their employability through CV building, completing application forms and interview preparation; whilst gaining practical skills working on the land at Woodville.

Annual Summer Project and holiday projects

Offers a wide range of out of school activities to 5-16 year olds based at the farm and PRISM club site.



PRISM YOUTH PROJECT

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST AUGUST 2021

Volunteering and work placement

PRISM runs a very successful volunteering and work placement programme across all three sites, which engaged and developed over 25, student placements and adults to volunteer on PRISM projects.

The volunteers have been supported to move on to training or employment. Student placements are referred to PRISM from Bradford College, Bradford University, Huddersfield University, Askham Bryan College and Manchester Metropolitan University. Courses studied include:

Youth and Community Development

Teaching

Health and Social Care

Criminology

Social Work

Animal Care

Health, Wellbeing and Social Care

Counselling and Psychology

There have also been 10 business volunteer days, where adults from various local businesses work at City Farm and Woodville alongside young people on building paths, fencing, horticulture tasks and painting.



Factors outside the charity's control affecting objectives

Covid19 has had a significant effect in areas of deprivation in Bradford, this includes the practical impact – lower employment, less income and food poverty which effects the whole family. It also includes the social and mental impact. The pandemic has put a huge strain on many young people who were already struggling with their mental health, because of traumatic experiences, social isolation, poverty, drugs misuse, loneliness, anxiety, a loss of routine and a breakdown in formal and informal support.

As Prism works with vulnerable young people we have been able to continue some of our day time provision during the pandemic, we have adapted our work with young people to ensure that we operate safely and effectively.

Unfortunately we have witnessed first-hand the devastating impact this has had on the local community. Specifically with young people being manipulated and coerced into criminal and sexual exploitation.

Prism will be seeking new funding to increase our capacity to address this and other mental health issues heightened by the pandemic and we will endeavour to incorporate more fun and supportive youth work provision across our three centres.

PRISM YOUTH PROJECT

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST AUGUST 2021

Financial review

The statement of financial activities shows a surplus for the year ended 31st August 2021 of £86,189 (2020: £48,799). The surplus consists of a surplus of unrestricted funds of £108,672 (2020: £112,043) and a deficit of £22,483 (2020: deficit of £63,244) arising on restricted funds.

The surplus resulted from a significant increase in the income received from Bradford Special Educational Needs, combined with successful initiatives to streamline and reduce operating costs following a restructure of the management team.

The trustees are confident that the Charity is a going concern and have shown that if funding is lower than expected, the charity can reduce its operational activities and costs accordingly.

PRISM's principal funding sources are:

- Grants - City of Bradford Metropolitan Council
- Fees - Bradford Education, Individual Schools.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to three month's expenditure. The Trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

PRISM Youth Project has a range of legal and moral responsibilities to funders of its services, to those who use its services, as well as contractual commitments to employees. At 31st August 2021 the free reserves of the charity were £291,779 (2019: £268,565). This equates to 32% (2020: 40%) of annual expenditure. The trustees will review the reserves policy annually.

The trustees have decided to allocate £92,633 to designated funds for future buildings works.

The trustees periodically review the charity's investment policy to ensure that it continues to meet the needs of the charity. Funds are invested in a current account with the Virgin Bank.

The Trustees have explored ways in which the free reserves are invested into additional short term and longer term savings accounts to reduce financial risk and to generate a positive return.

The Trustees has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

STRUCTURE, GOVERNANCE AND MANAGEMENT

PRISM Youth Project is a registered charity, the governing document is a Scheme of the Charity Commissioners dated 20th September 2010, which replaced the former trusts of the charity.

The objects of PRISM Youth Project are for the public benefit to advance the education of young people under the age of 25 who are resident in the area of benefit (West Yorkshire, with a preference to Bradford Metropolitan District) through:

- a) the provision of recreational and leisure-time activities in the interest of social welfare, designed to improve their quality of life; and
- b) providing support, training and activities which develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals.

The Trustees who served during the year and up to the date of signature of the financial statements were:

Ms R Court
Mr R Martin
Mr R Foster
Ms S Clark
Ms S Hemsley
Ambition
Mr L French
Mrs L Wood

PRISM YOUTH PROJECT

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST AUGUST 2021

The trustee of PRISM Youth Project is Ambition (formerly National Association of Clubs for Young People) registered charity 306065.



The trustees may exercise the following powers:

- power to make rules and regulations consistent with the scheme for the management of the charity;
- power to establish a local committee to manage the day to day administration of the charity;
- power to hold any interest in property for the charities purposes.

Management Committee

The Management Committee has responsibility for the general policy of the charity and controls its day to day activities. New members are nominated by members of the Management Committee if they are considered to have the appropriate experience and skills to contribute to PRISM Youth Projects management and development.

PRISM Youth Projects Management Committee:

- Ms R Court (Chair)
- Mr R Martin
- Mr R Foster
- Ms S Clark
- Mrs L Helmsley
- Mrs L Wood
- Mr L French

Principal Staff

- Katie Corfield
- Chrissie Marshall

Key management personnel

Salaries of key management personnel are agreed by the board during our meetings. Increases are made in line with the raise of living expenses and due to surplus in the budget we have started to bring all salaries across the school in line with salaries in schools.

Plans for the future

Short term

- Consolidate current position and strengthen financial status of the charity;
- Continue to develop initiatives which have proven successful over the past 5 years; for example the BABIES project, PRISON me No WAY!! and TicTac sexual health.
- Continue to provide fun and interactive learning in a safe and secure environment;
- Continue to offer high quality volunteering opportunities;
- Continue to build management committee expertise in the Educational field;
- Identify new projects to engage young people with specific needs e.g. ACES, LGBTQ, Employability Child Criminal Exploitation and Child Sexual Exploitation etc.
- Work with young people who;
 - are disengaged from mainstream education;
 - have learning difficulties and disabilities;
 - are living in poverty; and
 - have mental health needs.
- Build on PRISM's Environmental Social Governance within the organisation.
- Build youth development pathways with local community to decrease local NEET and anti-social behaviour

Medium term

- Bid for, and ensure identified projects become sustainable;
- Develop and secure further local partnerships to strengthen the offer to young people; and
- Explore the option of becoming a preferred alternative education provider for one or more Multi Academy Trusts.

PRISM YOUTH PROJECT

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST AUGUST 2021

Long term

- Increase capacity at the City Farm Provision through the extension of the main building; and
- Upgrade sports facilities at the Youth Club to include an external flood lit pitch, external gym and changing facilities.
- Support all staff to become qualified in chosen areas.

Disclosure of information to auditor

Each of the Trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 8th March 2022 and signed on its behalf by:

R.D. Court

.....
Ms R Court - Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF PRISM YOUTH PROJECT

Opinion

We have audited the financial statements of PRISM Youth Project (the 'charity') for the year ended 31st August 2021 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31st August 2021 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Emphasis of matter

The comparative figures have been restated as set out in note 11 of the financial statements. This has been done as a result of the omission of a holiday pay accrual and a historic error in relation to fixed assets. Our opinion is not modified in respect of this matter.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF PRISM YOUTH PROJECT

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Based on our understanding of the entity and industries in which it operates, we identified the principal risks of non-compliance with laws and regulations related to safeguarding, charity legislation and data protection. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the tax legislation and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

We assessed the susceptibility of the charity's financial statements to material misstatement and how fraud might occur, including through discussions with management, discussions within our audit team planning meeting, updating our record of internal controls, and ensuring these controls operated as intended. We determined the principal risks were related to posting journal entries to manipulate profits, and management bias in accounting estimates, especially depreciation.

To address the risk of fraud through management bias and override of controls, we:

- Performed analytical procedures to identify any unusual or unexpected relationships.
- Identified and tested journal entries and identified any significant transactions that were unusual or outside the normal course of business.
- Investigated the rationale behind significant or unusual transactions.
- Challenged assumptions and judgements made by management in determining significant accounting estimates, in particular in relation to depreciation.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed audit procedures which included, but were not limited to:

- Agreeing financial statements disclosures to underlying supporting documentation.
- Discussions with management of known or suspected instances of non-compliance with laws and regulations.
- Reading the minutes of meetings of those charged with governance.

At the completion stage of the audit, the engagement partner's review included ensuring that the team had approached their work with appropriate professional scepticism and thus the capacity to identify non-compliance with laws and regulations and fraud.

There are inherent limitations in the audit procedures described above and the further removed non-compliance of laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. Also, the risk of not detecting a material misstatement relating to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

**REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF
PRISM YOUTH PROJECT**

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Thomas Coombs Limited

Thomas Coombs Limited
Statutory Auditor
Chartered Accountants
3365 The Pentagon
Century Way
Thorpe Park
Leeds
West Yorkshire
LS15 8ZB

Date: 8th March 2022

PRISM YOUTH PROJECT

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST AUGUST 2021

	Notes	Unrestricted fund £	Designated funds £	Restricted funds £	2021 Total funds £	2020 Total funds as restated £
INCOME AND ENDOWMENTS FROM						
Donations and legacies	2	39,459	-	16,886	56,345	119,666
Charitable activities	3					
Youth Activity		941,003	-	-	941,003	601,425
Other income		<u>650</u>	<u>-</u>	<u>-</u>	<u>650</u>	<u>200</u>
Total		981,112	-	16,886	997,998	721,291
EXPENDITURE ON						
Charitable activities	4					
Youth Activity		883,540	-	39,369	922,909	672,492
NET INCOME/(EXPENDITURE)		97,572	-	(22,483)	75,089	48,799
Transfers between funds	16	<u>(92,633)</u>	<u>92,633</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net movement in funds		4,939	92,633	(22,483)	75,089	48,799
RECONCILIATION OF FUNDS						
Total funds brought forward		490,288	-	18,691	508,979	460,180
TOTAL FUNDS CARRIED FORWARD		<u>495,227</u>	<u>92,633</u>	<u>(3,792)</u>	<u>584,068</u>	<u>508,979</u>

The notes form part of these financial statements

PRISM YOUTH PROJECT

BALANCE SHEET
31ST AUGUST 2021

	Notes	Unrestricted fund £	Designated funds £	Restricted funds £	2021 Total funds £	2020 Total funds as restated £
FIXED ASSETS						
Tangible assets	12	214,548	-	-	214,548	221,723
CURRENT ASSETS						
Debtors	13	7,112	-	-	7,112	18,929
Cash at bank		<u>351,897</u>	<u>92,633</u>	<u>526</u>	<u>445,056</u>	<u>320,246</u>
		359,009	92,633	526	452,168	339,175
CREDITORS						
Amounts falling due within one year	14	<u>(78,330)</u>	-	<u>(4,318)</u>	<u>(82,648)</u>	<u>(51,919)</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>280,679</u>	<u>92,633</u>	<u>(3,792)</u>	<u>369,520</u>	<u>287,256</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>495,227</u>	<u>92,633</u>	<u>(3,792)</u>	<u>584,068</u>	<u>508,979</u>
NET ASSETS		<u>495,227</u>	<u>92,633</u>	<u>(3,792)</u>	<u>584,068</u>	<u>508,979</u>
FUNDS	16					
Unrestricted funds					587,860	490,288
Restricted funds					<u>(3,792)</u>	<u>18,691</u>
TOTAL FUNDS					<u>584,068</u>	<u>508,979</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 8th March 2022 and were signed on its behalf by:

R.D. Court

.....
R Court - Trustee

The notes form part of these financial statements

PRISM YOUTH PROJECT

CASH FLOW STATEMENT
FOR THE YEAR ENDED 31ST AUGUST 2021

		2021	2020
	Notes	£	<i>as restated</i> £
Cash flows from operating activities			
Cash generated from operations	1	<u>124,810</u>	<u>100,627</u>
Net cash provided by operating activities		<u>124,810</u>	<u>100,627</u>
		<hr/>	<hr/>
Change in cash and cash equivalents in the reporting period		124,810	100,627
Cash and cash equivalents at the beginning of the reporting period		<u>320,246</u>	<u>219,619</u>
Cash and cash equivalents at the end of the reporting period		<u>445,056</u>	<u>320,246</u>

The notes form part of these financial statements

PRISM YOUTH PROJECT

NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31ST AUGUST 2021

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2021	2020 <i>as restated</i>
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	75,089	48,799
Adjustments for:		
Depreciation charges	7,175	7,217
Decrease in debtors	11,817	10,458
Increase in creditors	<u>30,729</u>	<u>34,153</u>
Net cash provided by operations	<u>124,810</u>	<u>100,627</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/9/20 £	Cash flow £	At 31/8/21 £
Net cash			
Cash at bank	<u>320,246</u>	<u>124,810</u>	<u>445,056</u>
	<u>320,246</u>	<u>124,810</u>	<u>445,056</u>
Total	<u>320,246</u>	<u>124,810</u>	<u>445,056</u>

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared on a going concern basis as the trustees believe no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Freehold property	-no depreciation
Buildings (Farm)	-2% straight line
Building improvements (centre)	-2% straight line
Security fencing	-20% straight line
Fixtures and fittings	-10% reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

PRISM YOUTH PROJECT

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2021

1. ACCOUNTING POLICIES - continued

Debtors and creditors receivable/ payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

2. DONATIONS AND LEGACIES

	2021	2020 <i>as restated</i>
	£	£
Job retention scheme	27,757	30,202
Grants	<u>28,588</u>	<u>89,464</u>
	<u>56,345</u>	<u>119,666</u>

Grants received, included in the above, are as follows:

	2021	2020 <i>as restated</i>
	£	£
Grants received	<u>28,588</u>	<u>89,464</u>

3. INCOME FROM CHARITABLE ACTIVITIES

		2021	2020 <i>as restated</i>
	Activity	£	£
School income	Youth Activity	<u>941,003</u>	<u>601,425</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 5)	Support costs (see note 6)	Totals
	£	£	£
Youth Activity	<u>750,619</u>	<u>172,290</u>	<u>922,909</u>

5. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2021	2020 <i>as restated</i>
	£	£
Staff costs	641,163	471,019
Accreditation	1,464	1,611
Activity costs	6,655	1,191
Animal care	15,253	11,351
Project costs	670	270
Equipment & resources	19,378	19,775
Lunches	16,679	7,070
Consultancy	21,326	8,937
Transport	294	9
Volunteer expenses	1,428	875
Incentives/learner allowances	2,700	2,271
Travel & subsistence	1,221	542
Training	<u>11,288</u>	<u>3,876</u>
Carried forward	739,519	528,797

PRISM YOUTH PROJECT

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2021

5. DIRECT COSTS OF CHARITABLE ACTIVITIES - continued

	2021	2020 <i>as restated</i>
	£	£
Brought forward	739,519	528,797
Depreciation	-	1,596
Loss arising from fraudulent supplier	<u>11,100</u>	<u>-</u>
	<u>750,619</u>	<u>530,393</u>

6. SUPPORT COSTS

	Management £	Governance costs £	Totals £
Youth Activity	<u>167,070</u>	<u>5,220</u>	<u>172,290</u>

Support costs, included in the above, are as follows:

Management

	2021	2020 <i>as restated</i>
	Youth Activity £	Total activities £
Wages	7,318	770
Rates	-	1,535
Insurance	16,712	11,489
Postage and stationery	15,594	13,808
Bank service charges	-	778
Financial management	281	1,151
Repairs & maintenance	80,070	64,848
Rent	957	695
Subscriptions & dues	7,561	4,095
Telephone	7,878	9,709
Portakabin rental	4,675	5,038
Utilities	18,849	17,762
Depreciation	<u>7,175</u>	<u>5,621</u>
	<u>167,070</u>	<u>137,299</u>

Governance costs

	2021	2020 <i>as restated</i>
	Youth Activity £	Total activities £
Auditors' remuneration	3,250	3,600
Auditors' remuneration for non audit work	1,550	1,200
Legal fees	<u>420</u>	<u>-</u>
	<u>5,220</u>	<u>4,800</u>

PRISM YOUTH PROJECT

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2021

7. AUDITORS' REMUNERATION

	2021	2020 as restated
	£	£
Current auditors remuneration	3,250	-
Prior year auditors remuneration	-	3,600
Non audit services	<u>1,550</u>	<u>1,200</u>
	<u><u>4,800</u></u>	<u><u>4,800</u></u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st August 2021 nor for the year ended 31st August 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st August 2021 nor for the year ended 31st August 2020.

9. STAFF COSTS

	2021	2020 as restated
	£	£
Wages and salaries	597,512	454,703
Social security costs	36,363	10,166
Other pension costs	<u>14,606</u>	<u>6,920</u>
	<u><u>648,481</u></u>	<u><u>471,789</u></u>

The average monthly number of employees during the year was as follows:

	2021	2020 as restated
Staff	<u><u>32</u></u>	<u><u>22</u></u>

No employees received emoluments in excess of £60,000.

The key management personnel of the Charity comprise of the senior management team. The total employee benefits of key management personnel was £107,547 (2020: £93,797).

PRISM YOUTH PROJECT

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2021

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES	Unrestricted fund	Designated funds	Restricted funds	Total funds as restated
	£	£	£	£
INCOME AND ENDOWMENTS FROM				
Donations and legacies	78,368	-	41,298	119,666
Charitable activities				
Youth Activity	601,425	-	-	601,425
Other income	<u>200</u>	<u>-</u>	<u>-</u>	<u>200</u>
Total	679,993	-	41,298	721,291
EXPENDITURE ON				
Charitable activities				
Youth Activity	625,975	-	46,517	672,492
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
NET INCOME/(EXPENDITURE)	54,018	-	(5,219)	48,799
Transfers between funds	<u>58,025</u>	<u>-</u>	<u>(58,025)</u>	<u>-</u>
Net movement in funds	112,043	-	(63,244)	48,799
RECONCILIATION OF FUNDS				
Total funds brought forward	378,245	-	81,935	460,180
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS CARRIED FORWARD	<u>490,288</u>	<u>-</u>	<u>18,691</u>	<u>508,979</u>

11. PRIOR YEAR ADJUSTMENT

During the year a historic error was noted in relation to the fixed asset balances for both cost and accumulated depreciation for assets which no longer existed. Depreciation of £1,877 had been charged on these assets in the year ending 31st August 2020. This resulted in a prior year adjustment.

The prior year accounts have also been restated to incorporate the impact of the omission of a holiday pay accrual of £13,828 as at 31st August 2020.

The brought forward balances on fixed assets, wages, depreciation and unrestricted reserves have been restated as follows:

		As originally stated £	Adjustments £	As restated £
Tangible assets				
Cost	Fixtures and fittings	181,481	(163,385)	18,096
Accumulated depreciation	Fixtures and fittings	(161,126)	146,487	(14,639)
Creditors	Other creditors	(6,186)	(13,828)	20,014
SOFA	Support costs: Depreciation	6,658	(1,039)	5,619
	Direct costs: Depreciation	2,434	(838)	1,596
	Direct costs: Staff costs	457,191	13,828	471,019
Reserves	General fund	(256,409)	18,775	237,634

Restatement of brought forward reserves:

As originally stated as at 1st September 2019	478,955
Restatement of fixed assets	<u>(18,775)</u>
Reserve balance brought forward at 1st September 2019	460,180
Net income as originally stated	60,750
Depreciation charged in year	1,877
Holiday pay accrual	<u>(13,828)</u>
Reserve balance brought forward at 1st September 2020	<u><u>508,979</u></u>

PRISM YOUTH PROJECT

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2021

12. TANGIBLE FIXED ASSETS

	Buildings (Farm) £	Long leasehold £	Building improvements (centre) £
COST			
At 1st September 2020 and 31st August 2021	<u>193,727</u>	<u>50,000</u>	<u>147,830</u>
DEPRECIATION			
At 1st September 2020	96,217	-	77,074
Charge for year	<u>3,874</u>	<u>-</u>	<u>2,956</u>
At 31st August 2021	<u>100,091</u>	<u>-</u>	<u>80,030</u>
NET BOOK VALUE			
At 31st August 2021	<u>93,636</u>	<u>50,000</u>	<u>67,800</u>
At 31st August 2020	<u>97,510</u>	<u>50,000</u>	<u>70,756</u>
	Security fencing £	Fixtures and fittings £	Totals £
COST			
At 1st September 2020 and 31st August 2021	<u>22,868</u>	<u>18,096</u>	<u>432,521</u>
DEPRECIATION			
At 1st September 2020	22,868	14,639	210,798
Charge for year	<u>-</u>	<u>345</u>	<u>7,175</u>
At 31st August 2021	<u>22,868</u>	<u>14,984</u>	<u>217,973</u>
NET BOOK VALUE			
At 31st August 2021	<u>-</u>	<u>3,112</u>	<u>214,548</u>
At 31st August 2020	<u>-</u>	<u>3,457</u>	<u>221,723</u>

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 as restated £
Trade debtors	-	17,317
Other debtors	5,500	-
Prepayments and accrued income	<u>1,612</u>	<u>1,612</u>
	<u>7,112</u>	<u>18,929</u>

PRISM YOUTH PROJECT

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2021

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020 <i>as restated</i>
	£	£
Trade creditors	27,077	25,841
Taxation and social security	26,502	6,064
Other creditors	<u>29,069</u>	<u>20,014</u>
	<u>82,648</u>	<u>51,919</u>

15. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2021	2020 <i>as restated</i>
	£	£
Within one year	6,433	6,402
Between one and five years	17,173	22,755
In more than five years	<u>5,083</u>	<u>5,560</u>
	<u>28,689</u>	<u>34,717</u>

16. MOVEMENT IN FUNDS

	At 1/9/20	Net movement in funds	Transfers between funds	At 31/8/21
	£	£	£	£
Unrestricted funds				
General fund	490,288	97,572	(92,633)	495,227
Designated funds	-	-	<u>92,633</u>	<u>92,633</u>
	490,288	97,572	-	587,860
Restricted funds				
People Postcode Lottery	16,285	(16,285)	-	-
Bradford VCF ABCD Projects	2,406	(2,406)	-	-
Coop Local Community Fund	-	526	-	526
ESF CLLD Participate Project	-	(346)	-	(346)
Groundworks Prism Employability ESF	-	<u>(3,972)</u>	-	<u>(3,972)</u>
	<u>18,691</u>	<u>(22,483)</u>	-	<u>(3,792)</u>
TOTAL FUNDS	<u>508,979</u>	<u>75,089</u>	-	<u>584,068</u>

PRISM YOUTH PROJECT

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2021

16. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	981,112	(883,540)	97,572
Restricted funds			
People Postcode Lottery	-	(16,285)	(16,285)
Bradford VCF ABCD Projects	-	(2,406)	(2,406)
Coop Local Community Fund	885	(359)	526
ESF CLLD Participate Project	1,103	(1,449)	(346)
Groundworks Prism Employability ESF	-	(3,972)	(3,972)
Leeds Community Fund	2,872	(2,872)	-
Summer Project	2,057	(2,057)	-
Winter Food Project	9,969	(9,969)	-
	<u>16,886</u>	<u>(39,369)</u>	<u>(22,483)</u>
TOTAL FUNDS	<u>997,998</u>	<u>(922,909)</u>	<u>75,089</u>

Comparatives for movement in funds

	At 1/9/19 £	Net movement in funds £	Transfers between funds £	At 31/8/20 £
Unrestricted funds				
General fund	378,245	54,018	58,025	490,288
Restricted funds				
Abbey National	2,382	(75)	(2,307)	-
Ecominds-breathing space	3,772	(139)	(3,633)	-
Food for thought	7,296	(554)	(6,742)	-
Multi Media Project	12,149	(461)	(11,688)	-
Equality	449	(45)	(404)	-
Waste Recycling Group Ltd	30,352	(843)	(29,509)	-
Youth Opportunity	7,305	(363)	(6,942)	-
Morrisons	-	(3,200)	3,200	-
People Postcode Lottery	18,000	(1,715)	-	16,285
Summer Project	230	(230)	-	-
Bradford VCF ABCD Projects	-	2,406	-	2,406
	<u>81,935</u>	<u>(5,219)</u>	<u>(58,025)</u>	<u>18,691</u>
TOTAL FUNDS	<u>460,180</u>	<u>48,799</u>	<u>-</u>	<u>508,979</u>

PRISM YOUTH PROJECT

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2021

16. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	679,993	(625,975)	54,018
Restricted funds			
Abbey National	-	(75)	(75)
Ecominds-breathing space	-	(139)	(139)
Food for thought	-	(554)	(554)
Multi Media Project	-	(461)	(461)
Equality	-	(45)	(45)
Waste Recycling Group Ltd	-	(843)	(843)
Youth Opportunity	-	(363)	(363)
Morrisons	16,000	(19,200)	(3,200)
People Postcode Lottery	-	(1,715)	(1,715)
Summer Project	5,068	(5,298)	(230)
ESF Participate Project CLLD	2,054	(2,054)	-
Prism Employability	15,770	(15,770)	-
Bradford VCF ABCD Projects	2,406	-	2,406
	<u>41,298</u>	<u>(46,517)</u>	<u>(5,219)</u>
TOTAL FUNDS	<u>721,291</u>	<u>(672,492)</u>	<u>48,799</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/9/19 £	Net movement in funds £	Transfers between funds £	At 31/8/21 £
Unrestricted funds				
General fund	378,245	151,590	(34,608)	495,227
Designated funds	-	-	92,633	92,633
	378,245	151,590	58,025	587,860
Restricted funds				
Abbey National	2,382	(75)	(2,307)	-
Ecominds-breathing space	3,772	(139)	(3,633)	-
Food for thought	7,296	(554)	(6,742)	-
Multi Media Project	12,149	(461)	(11,688)	-
Equality	449	(45)	(404)	-
Waste Recycling Group Ltd	30,352	(843)	(29,509)	-
Youth Opportunity	7,305	(363)	(6,942)	-
Morrisons	-	(3,200)	3,200	-
People Postcode Lottery	18,000	(18,000)	-	-
Summer Project	230	(230)	-	-
Coop Local Community Fund	-	526	-	526
ESF CLLD Participate Project	-	(346)	-	(346)
Groundworks Prism Employability ESF	-	(3,972)	-	(3,972)
	<u>81,935</u>	<u>(27,702)</u>	<u>(58,025)</u>	<u>(3,792)</u>
TOTAL FUNDS	<u>460,180</u>	<u>123,888</u>	<u>-</u>	<u>584,068</u>

PRISM YOUTH PROJECT

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2021

16. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,661,105	(1,509,515)	151,590
Restricted funds			
Abbey National	-	(75)	(75)
Ecominds-breathing space	-	(139)	(139)
Food for thought	-	(554)	(554)
Multi Media Project	-	(461)	(461)
Equality	-	(45)	(45)
Waste Recycling Group Ltd	-	(843)	(843)
Youth Opportunity	-	(363)	(363)
Morrisons	16,000	(19,200)	(3,200)
People Postcode Lottery	-	(18,000)	(18,000)
Summer Project	5,068	(5,298)	(230)
ESF Participate Project CLLD	2,054	(2,054)	-
Prism Employability	15,770	(15,770)	-
Bradford VCF ABCD Projects	2,406	(2,406)	-
Coop Local Community Fund	885	(359)	526
ESF CLLD Participate Project	1,103	(1,449)	(346)
Groundworks Prism Employability ESF	-	(3,972)	(3,972)
Leeds Community Fund	2,872	(2,872)	-
Summer Project	2,057	(2,057)	-
Winter Food Project	9,969	(9,969)	-
	<u>58,184</u>	<u>(85,886)</u>	<u>(27,702)</u>
TOTAL FUNDS	<u>1,719,289</u>	<u>(1,595,401)</u>	<u>123,888</u>

Designated funds

£92,633 has been designated for building works in future years.

Restricted funds

People Postcode Lottery	-This is a one year grant to improve the facilities at Woodville in Keighley and create and open office space for local people to use for their own small business set up.
Bradford VCF ABCD Projects	-This is a one year grant to fund staffing costs for evening youth work provision.
Co-op Local Community Fund	-This is a local fund raising initiative from the coop connected to the Keighley stores. It is for tools for the volunteer programme and has made a big difference to the volunteering team at Woodville.
Winter Food Project	-We provided care packages for over 60 families across the winter period.

16. MOVEMENT IN FUNDS - continued
ESF CLLD Participate Project

ESF CLLD Participate Project

-This project delivers enterprise awareness activities, pre-start and start-up support, in the most disadvantaged areas. The project supports people to establish social economy businesses and trading organisations (Community Interest Companies, Social Enterprises, Charitable Incorporated Organisations, Community Businesses, Co-operatives) within the CLLD area, Between April 2019 and March 2022. Beneficiaries may have direct experience of social issues they wish to address through enterprise, or face specific issues that make enterprise a viable option. Support will target people unlikely to access mainstream enterprise support, promoted through existing relationships with charities in Keighley. PRISM provides free start-up space at their Woodville site for pre-start individuals and newly established organisations. This includes office and workshop space, Wi-Fi, kitchen and peer support from PRISM staff and the existing social ventures based at the site. The site will provide a registered office address for early stage enterprises and access to mail collection. The site will be available to organisations for the duration of the programme.

Groundworks Prism Employability ESF

The project ran across two sites. Primarily it ran on Woodville Activity Centre and to a lesser extent at City Farm. This programme targeted people who had been out of work for longer than 6 months. We offered participants the opportunity to 'run' a city farm and horticulture site themselves with staff supporting them through every aspect of their education and work experience or volunteering opportunity. The activities focussed on increasing health and wellbeing by undertaking physical activities in the outdoors and improving diet and also gain transferable life skills which helped improve their confidence and self-esteem. Participants engaged in the following activities:-Planting, propagating, potting on, landscaping, weed / plant identification, using machines, animal care / husbandry, grooming, health care checks, feeding, woodwork and joinery. We will also provide 'grow, cook and eat' sessions.++We recruited 20 people and supported 6 in to full time paid employment.

Leeds Community Fund

-We provided one session per week for older people and their carers. The group had up to 7 attendees who are at varying levels mobility but want to be active. The older people's team in Keighley wanted their service users to be out in the fresh air doing physical activity to better support physical and mental health. The project merely uses gardening as a tool of engagement. The real benefit comes from the Eco Therapy which the environment very kindly provides:-Sunlight - UV rays on the back of the retinaSunlight - Vitamin DFresh Air - Motivation and much moreCommunication - Important to connect with other peopleExercise - Releases endorphins

Summer Project

-We run an out of school activities for the local young people aged 5 -16 years old. This project was run over the summer holidays giving the young people the opportunity to spend time being active an in outside environment. Supporting the young people with social skills and transitioning into a school environment following the lock downs. One of the main focusses of this project was healthy living and eating we spent time cooking breakfast, lunch and dinners for the young people to take home and looked at exercising activities they can do at home and in their local environments.

Both the ESF CllD Participate Project and the Groundworks Prism Employability ESF funds are negative. Funds are to be received from these funders in future years to cover the excess costs.

17. RELATED PARTY DISCLOSURES

Titus Salt School

A Trustee of the Charity is a senior employee of the school. During the year the charity received £1,725 (2020: £6,540) from the school for the provision of services.

Vision for Education

Vision for Education, whom the Charity has a trustee in common with, paid PRISM Youth Project £250 (2020: £1,200) for the hire of the hall.

The Charity paid £38,544 to Vision for Education for sessional staff during the year.

Mr P Craven

Mr P Craven is the Father of a member of key management personnel and has been paid £13,600 as a consultant for the period for the Charity to build on specific projects and work with the current management team on the business and strategic plan. Mr P Craven was employed by the Charity in April 2021.

PRISM YOUTH PROJECT

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST AUGUST 2021**

	2021	2020
	£	<i>as restated</i> £
INCOME AND ENDOWMENTS		
Donations and legacies		
Job retention scheme	27,757	30,202
Grants	<u>28,588</u>	<u>89,464</u>
	56,345	119,666
Charitable activities		
School income	941,003	601,425
Other income		
Other income	<u>650</u>	<u>200</u>
Total incoming resources	997,998	721,291
EXPENDITURE		
Charitable activities		
Wages	590,194	453,933
Social security	36,363	10,166
Pensions	14,606	6,920
Accreditation	1,464	1,611
Activity costs	6,655	1,191
Animal care	15,253	11,351
Project costs	670	270
Equipment & resources	30,478	19,775
Lunches	16,679	7,070
Consultancy	21,326	8,937
Transport	294	9
Volunteer expenses	1,428	875
Incentives/learner allowances	2,700	2,271
Travel & subsistence	1,221	542
Training	11,288	3,876
Depreciation of tangible fixed assets	<u>-</u>	<u>1,596</u>
	750,619	530,393
Support costs		
Management		
Wages	7,318	770
Rates	-	1,535
Insurance	16,712	11,489
Postage and stationery	15,594	13,808
Bank service charges	-	778
Financial management	281	1,151
Repairs & maintenance	80,070	64,848
Rent	957	695
Subscriptions & dues	7,561	4,095
Carried forward	128,493	99,169

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PRISM YOUTH PROJECT

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST AUGUST 2021

	2021	2020
	£	<i>as restated</i> £
Management		
Brought forward	128,493	99,169
Telephone	7,878	9,709
Portakabin rental	4,675	5,038
Utilities	18,849	17,762
Depreciation	<u>7,175</u>	<u>5,621</u>
	167,070	137,299
Governance costs		
Auditors' remuneration	3,250	3,600
Auditors' remuneration for non audit work	1,550	1,200
Legal fees	<u>420</u>	<u>-</u>
	<u>5,220</u>	<u>4,800</u>
Total resources expended	<u>922,909</u>	<u>672,492</u>
Net income	<u>75,089</u>	<u>48,799</u>

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