

ADDINGHAM VILLAGE HALL

TRUSTEES REPORT

31ST MARCH 2025

ADDINGHAM VILLAGE HALL
TRUSTEES REPORT
YEAR ENDED 31ST MARCH 2025

1. Administration Details

Addingham Village Hall is a charity registered with the Charity Commission under the registration number 523464. The charity is based in the Addingham Memorial Hall, which is situated at 151, Main Street, Addingham, West Yorkshire, LS29 0LZ.

2. Trustees

The Trustees during the year were :

Mr Alan Jerome (Chairman)

Ms Dawn Brady

Mr Ian Hepworth (Treasurer)

Mr Lisle Richardson (Secretary)

3. Structure and details of how it is managed

The Trustees meet quarterly with representation from users of the hall to decide policy and to approve major expenditure. Significant Hall users report to the Trustees on the activities at the hall. Day to day running is managed by the hall caretaker who reports to the Trustees. Trustees are appointed from willing volunteers from the village of Addingham. Consideration is given to the skills required to be a trustee. The Hall is fortunate to have received a large legacy which assists in ensuring that the charity remains viable. Investment is made by the charity's stockbrokers after discussions with the Trustees. Any surpluses on day to day running are utilised in maintaining and where possible improving the Hall.

4. Activities and Objectives

The Hall is open to booking to the general public for hire but is generally used by Addingham villagers hiring the Hall. In addition to being available for hire, the Trustees allow use by associations related to the charity. These include the Drama Group, the Social Committee, the Annual Pantomime, the Addingham Beer Festival and the Cinema Group.

The objective of the Charity is to provide excellent accommodation for use by villagers and those from outside the village and to promote community activities within the village.

5. Achievements and Performance

The Hall has been used by a number of groups and individuals during the year and the trustees believe the Hall has fulfilled its objectives.

6. Public Benefit

The Trustees have considered the Charity Commission Guidance on Public Benefit. As any member of the public can utilise the hall, when open, for activities that are legal and do not endanger the safety or fabric of the Hall or any occupants, it is considered that the Charity acts for the benefit of the public. It is also considered that it is a benefit for the public to have access to a village hall for community activities and private functions.

7. Financial Review

The Hall made an operating surplus of £5,552. (2024 : £12,025).

The Hall finances remain strong. All the sources of income increased during the year. Hall bookings receipts increased by about 15% to £10,287. Our tenant agreed an increase of rent paid by the company during the year from £9,000 to £10,500. The Drama Committee had a successful year and £3,900 (2023 - £1,500) was passed over to the Hall. The dividend income increased by 7%. We were pleased that our tenant was able to continue in business and continue to pay the above rent.

In addition, a profit on the sale of investments was made amounting to £2,291. Investments are held on the balance sheet at cost and profits or losses and recognised only on their sale. Several investments were sold during the year and the proceeds invested in higher yielding stocks.

When a surplus is made, the trustees consider the best use of the funds in order to improve the service to the hall users. This year, it was decided to replace curtains in the main hall at a cost of £9,948 and £5,484 was spent on the painting of parts of the Hall. Total operating expenses amounted to £37,603 (2023 : £35,392). Costs were generally in line with the previous year except water costs which were overcharged by the water company in the previous year and credits received.

No funds are held as custodian trustee.

8. Reserve Policy

The Hall is dependent on rent and income from investments to help fund the activities of the Hall. It is therefore the policy to invest the reserves of the Hall into investments that earn a higher than average income to support activities. Capital surpluses on the sale of investments are re-invested to continue to earn substantial income.

L Richardson

Secretary

ADDINGHAM VILLAGE HALL
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31ST MARCH 2025

		2024
	Unrestricted	Unrestricted
Incoming Resources		
Activities for generating funds :		
Lettings	14,662	19,662
Investment income	24,275	19,593
Donation from Drama Committee	3,500	3,900
Donation from Panto Committee	3,750	-
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Total incoming resources	45,410	43,155
Resources expended		
Cost of generating funds from activities	54,376	52,410
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Net incoming (outgoing) resources	(8,189)	(9,255)
Profit on sale of investments	2,291	21,280
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(Deficit)/Surplus for the year	(5,898)	12,025
Total funds brought forward	340,898	328,873
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Total funds carried forward	335,000	340,898
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ADDINGHAM VILLAGE HALL

BALANCE SHEET

AS AT 31ST MARCH 2025

2023

Fixed Asset Investments	£ 332,445	£ 332,005
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Debtors	-	4,875
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Cash as bank	11,555	4,018
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335,000

340,898

Unrestricted income funds	335,000	340,898
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Independent Examiner's Statement

In connection with my examination, no matter has come to my attention :

(1) Which gives me cause to believe that, in any material respect, the requirements

- To keep accounting records in accordance with section 130 of the Charities Act 2011; or
- To prepare accounts which accord with the accounting records have not been met; or

(2) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

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