

ANNUAL REPORT AND FINANCIAL STATEMENTS

For the year ended 31 December 2021

The Parochial Church Council of St Peter's Addingham

Registered Charity : 1134446

2021 Report and Accounts for the Parochial Church Council of St Peter's Church, Addingham

Registered charity number : 1134446

Aims and purposes

St Peter's Parochial Church Council (PCC) has the responsibility of co-operating with the Incumbent, the Reverend Mark Cannon in promoting in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelical, social and ecumenical. The PCC is also specifically responsible for the maintenance of the Church and Church Hall at Church Street, Addingham.

Objectives and activities

The PCC is committed to enabling as many people as possible to worship at the church and to become part of the parish community at St Peter's. The PCC maintains an overview of worship throughout the parish and makes suggestions on how services can involve the many groups that live within the parish. Our services and worship put faith into practice through prayer and scripture, music and sacrament.

When planning activities for the year, the Charity Commission's guidance on public benefit has been considered, in particular, the supplementary guidance on charities and the advancement of religion. In particular, the PCC tries to enable ordinary people to live out their faith as part of the parish community through :

- Worship and prayer;
- Learning about the gospel; and developing their knowledge and trust in Jesus
- Provision of pastoral care for people living in the parish
- Missionary and outreach work

To facilitate this work, it is important that we maintain the fabric of the Church of St Peter and the Church Hall.

Financial Review

In the year to 31 December 2021, the net income of the year can be summarised as follows :

Surplus on sales and revaluation of the parish investments	£ 46,038
Deficit in the day to day running of the parish	£ (64,912)
Total	£ (18,874)

The above figures demonstrate how dependent the Parish is on the investment income.

The Parish has recently received Planning Permission to extend the Church Hall. To date, the Church Council has not decided to go ahead with this possible development but is giving this careful consideration. The Parish carried out a survey which among other information, gave the views of parishioners and the Addingham community on whether an extension would be a worthwhile asset of the Village.

The year has, of course, like last year been dominated by the COVID-19 pandemic with the Church used only with limited numbers in the congregation, partly because of Government regulations and partly due to parishioners being hesitant to attend services with the possibility of catching the covid virus. As with other churches, charities and also commercial enterprises, this does have an effect on the Parish finances and it is hoped that as the pandemic falls away, normal life will help the ongoing deficit decreasing and the Parish being less reliant on its investment income.

In 2020, we heard that a legacy of about £109,000 was receivable from Mrs Dorothy Lund, for which we are very grateful. The cash was received in 2021 but this amount of £109,000 was included as income for 2020 and included in the Parish Balance Sheet as a debtor. A small balance was received in 2021. The value of our investments reduced significantly in 2020, but in 2021, the value increased significantly. Most other income and expenditure items were in line with the previous year other than the fees for weddings and funerals increased more than doubled as the covid regulations were eased. We also ceased to charge for advertising in *Source*.

Few expenses were reduced because of the pandemic, though the heating bills were reduced as the church and hall were not used very often, though it is necessary to maintain a reasonable temperature to protect the properties. Not serving wine at communion saved money.

The full Share payable to the Diocese was paid in very good time.

Every five years, a report on the fabric of all churches is made to their Diocese to enable the state of repair to be monitored by the property arm of the Diocese. This can be a cause of great concern to many parishes who fear that the report may identify that great expenditure would be required. However, it can be reported that our architect found little cause for concern when he had issued his quinquennial report, that is his five-year report, and the annual repair and maintenance expenses remained in line with previous years.

Reserves Policy

It is the policy of the PCC to maintain sufficient reserves invested so that investment income supplements the other income of the parish. It is the long term aim of the PCC to generate sufficient funds to pay the Church's payments to the Diocese and every other day by day expenses without utilising this income which can then be used for other projects.

Volunteers

The PCC would like to thank all the volunteers who helped the Parish through this miserable year. Particular mention should be made of the wardens, Ian Batty and Penny Crisfield and all of those who contributed to a new norm, that of worshipping online. They have worked so tirelessly on behalf of the Parish.

Structure, governance and management

The PCC is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure. The PCC is a registered charity.

The method of appointment of the PCC is set out in the Church Representation Rules. At St Peter's, the membership of the PCC consists of the Incumbent (our Rector), church wardens, the reader and members who are elected by those members of the Church who are on the electoral roll. All members of the congregation who attend our services are encouraged to register on the Electoral Roll and stand for election to the PCC. PCC Members are elected for three years at the Annual Parochial Church Meeting.

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish including deciding on how the funds of the PCC are to be spent. A report on the work of the PCC is

attached and this includes details of the number of meetings and the attendance.

The full PCC met XXX times during the year and the average attendance was XXX. Given its wide responsibilities, the PCC has three sub-committees, each dealing with a particular aspect of parish life. These committees are the Standing Committee, the Investment Committee and the Fabric Committee. They report back to the PCC regularly with minutes of their decisions being received by the full PCC and discussed as necessary.

Administrative Information

St Peter's is situated in Church Street, Addingham. It is part of the Diocese of Leeds, within the Province of York and within the Church of England. The Church Council is registered with the Charity Commissioners under the name "The Parochial Church Council of the Ecclesiastical Parish of St Peter's Addingham" and has the registered charity number of 1134446.

Being a charity, the members of the PCC are also the trustees of the church.

PCC members/trustees who have served at any time from 1st January 2020 until the date of this report was approved are :

Ex officio

<i>Incumbent :</i>	The Reverend Mark Cannon
<i>Lay Reader :</i>	Mrs Anne Hodgson
<i>Wardens :</i>	Mr Ian Batty
	Ms Penny Crisfield

Representatives on the Deanery Synod :

	Professor Arthur Francis (also Diocesan Synod member)
	Ms Jacqui Hand (also PCC Secretary)
	Mr Roger Bainbridge

Elected members :

	Mr Gordon Atkinson
	Mrs Christine Bean
	Mr Keith Boothroyd
	Mrs Lucy Comerford
	Mr Ian Hepworth (Treasurer)

Mr John Holdsworth
Mrs Judith Idle (Deputy Warden)
Mrs Joy Harper
Mrs Sue Settle
 Mr Matt Waddilove-Carr
Mrs Margaret Widdowson
Miss Judith Worsnop (elected 27th May 2021)

ST PETER'S PAROCHIAL CHURCH COUNCIL OF ADDINGHAM
BALANCE SHEET
AT 31ST DECEMBER 2021

	Note	2021 £	2020 £
FIXED ASSETS			
Tangible assets	6	129,092	138,028
Investments	7	563,981	451,101
		<u>693,073</u>	<u>589,129</u>
CURRENT ASSETS			
Debtors	8	10,588	118,880
Short term deposits		10,197	28,284
Cash at bank		13,864	38,004
		<u>34,649</u>	<u>185,168</u>
LIABILITIES			
Creditors : Amounts falling due in one year : accruals	9	<u>3,356</u>	<u>30,858</u>
NET CURRENT ASSETS			
		<u>31,293</u>	<u>154,310</u>
TOTAL NET ASSETS			
		<u>724,366</u>	<u>743,439</u>
PARISH FUNDS			
Unrestricted	11	13,592	10,814
Restricted	11	232,194	231,821
Endowment Funds	11	478,440	500,804
		<u>724,226</u>	<u>743,439</u>

Approved by the Parochial Church Council on 22nd March 2022 and signed on its behalf by :

I R Hepworth
Treasurer

The attached notes form part of these accounts

ST PETER'S PAROCHIAL CHURCH COUNCIL OF ADDINGHAM

Mary Coates Fabric Fund Income & Expenditure - Restricted Fund

	2016	2015	2014
£	£	£	
<i>Receipts</i>			
Investment Income - Mills Bequest		120	120
Other Investment Income		180	180
Collection for Fabric Fund			
<i>Surplus for the year</i>		<u>300</u>	<u>300</u>

Hilda Holmes Bequest Fund Income & Expenditure - Restricted Fund

<i>Receipts</i>			
Investment Income		0	1,062
Investments Revaluation		-992	49
Historic Buildings Grant		4528	-
		<u>3,536</u>	<u>1,111</u>
<i>Payments</i>			
Insurance			2,261
Water			301
Repairs			2,672
Cleaning			5,351
Organ service			150
Gravelling Field			
Sundries			
Brokers Charges			280
Depreciation of Hall			2,868
			<u>13,883</u>
<i>Surplus for the year</i>			<u>- 12,772</u>

Betty Jackson Fund Bequest Fund Income & Expenditure - Restricted Fund

Legacy received		-
Simulator bell system		-
<i>Surplus for the year</i>		<u>-</u>

Phyllis Holmes Fund - Expendable Endowment

<i>Receipts</i>			
Income from Investments		17,856	
Profit/Loss on Sale of Investments		1,121	
Investment Revaluation		6,467	
		<u>25,444</u>	
<i>Payments</i>			
Stockbrokers Charges		2,580	
Youth Network		2,000	
		<u>4,580</u>	
<i>Surplus for the year</i>		<u>20,864</u>	

ST PETER'S PAROCHIAL CHURCH COUNCIL OF ADDINGHAM
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2021

6. TANGIBLE FIXED ASSETS :

	----- Hall Extension (Restricted)	2021 Other Fixed Assets (Unrestricted)	----- Total £	2020 £
Cost at 1st January 2021	143,386	116,527	259,913	259,694
Additions at cost	-	394	394	219
Disposals	-	-	-	-
Cost at 31st December 2021	<u>143,386</u>	<u>116,921</u>	<u>260,307</u>	<u>259,913</u>
Depreciation at 1st January 2021	34,315	87,570	121,885	109,387
Charge for the year		9,330	9,330	12,498
Depreciation at 31st December 2021	<u>34,315</u>	<u>96,900</u>	<u>131,215</u>	<u>121,885</u>
Net book value at 31st December 2021	<u>109,071</u>	<u>20,021</u>	<u>129,092</u>	<u>138,028</u>
Net book value at 31st December 2020	<u>109,071</u>	<u>28,957</u>	<u>138,028</u>	<u>150,307</u>

7. INTANGIBLE FIXED ASSETS : Investments

Movement in the year	£
Market Value at 1st January 2021	451,101
Purchases at cost	166,794
	<u>617,895</u>
Less :Disposal proceeds	101,280
	<u>516,615</u>
Net Profits on Disposal	9,153
Revaluation Surplus	38,213
Market Value at 31st December 2021	<u>563,981</u>

The market value at 31st December 2021 represents investments held in the endowment fund.

8. DEBTORS

	2021 £	2020 £
Income tax recoverable	8,331	7,688
Prepaid Insurance	2,257	2,192
Legacy due	-	109,000
	<u>10,588</u>	<u>118,880</u>

9. CREDITORS FALLING DUE IN ONE YEAR

Accruals	3,356	3,329
Amount due to the Diocese known as Share	-	27,529
	<u>3,356</u>	<u>30,858</u>

ST PETER'S PAROCHIAL CHURCH COUNCIL OF ADDINGHAM
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2021

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	TOTAL FUNDS	
					2021 £	2020 £
INCOMING RESOURCES						
Voluntary Income	2 (a)	42,926	481	-	43,407	156,513
Activities for generating funds	2 (b)	375	-	-	375	1,544
Income from investments	2 (c)	480	-	24,493	24,973	-18,479
Church activities	2 (d)	10,065	-	-	10,065	6,224
TOTAL INCOMING RESOURCES		53,846	481	24,493	78,820	145,802
RESOURCES EXPENDED						
Church Activities	3 (a)	129,472	108	2,200	131,780	129,985
Raising Activities	3 (b)	1,596	-	2,870	4,466	4,612
TOTAL RESOURCES EXPENDED		131,068	108	5,070	136,246	134,597
NET OUTGOING RESOURCES BEFORE TRANSFERS		-77222	373	19423	-57426	11205
Transfers between funds	5	80,000		-80,000	-	-
Net in(out)going resources before other recognised gains		2,778	373	-60,577	-57,426	11,205
Revaluation Profit/(Loss)	7	-	-	38,213	38,213	1,149
		2778	373	-22364	-19213	12354
BALANCES BROUGHT FORWARD AT 1ST JANUARY 2021		10,814	231,821	500,804	743,439	731,085
BALANCES CARRIED FORWARD AT 31ST DECEMBER 2021		13,592	232,194	478,440	724,226	743,439

The attached notes form part of these accounts

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PARISH CHURCH COUNCIL OF ST PETER'S ADDINGHAM
CASHFLOW STATEMENT for the year ended 31st December 2021

	2021		2020	
	£	£	£	£
Net cash generated in operating activities		7,721		- 37,232
Cashflow from investing activities				
Dividends & interest from investments	15,960		16,401	
Interest paid	-			
Proceeds from the sale of :				
Tangible fixed assets	-		-	
Tangible fixed investments	###		175,619	
Purchase of :				
Tangible fixed asset for the use of the PCC	- 394		- 219	
Fixed asset investments	###		- 111,687	
Net cash providedby investing activities		- 49,948		80,114
Change in cash and cash equivalents in the reporting period		- 42,227		42,882
Cash and cash equivalents at 1st January 2021		66,288		23,406
Cash and cash equivalents at 31st December 2021		24,061		66,288
				-
Reconciliation of net expenditure before investment gains				
Net expenditure before investments gains		- 66,579		46,086
Adjustments for				
Depreciation	9,330		12,498	
Dividends and interest	- 15,820		- 16,401	
Decrease/(Increase) in debtors	###		- 107,767	
Decrease/(Increase) in creditors	- 27,502		28,352	
Net cash used in operating activities		7,721		- 37,232
Analysis of cash and cash equivalents				
Cash in hand	13,864		38,004	
Notice deposits	10,197		28,284	
		24,061		66,288

Independent Examiner's Report to the Trustees of St Peter's Church, Addingham, Parochial Church Council

I report on the accounts for the year ended 31st December 2021.

As trustees of the charity, the members of the PCC are responsible for the preparation of the accounts. They consider that an audit is not required for this year under Section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under Section 145 of the 2011 Act
- Follow the procedures laid down in the general directions given by the Charity Commission under Section 145(5)(b) of the 2011 Act, and
- State whether particular matters have come to my attention .

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the general directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the PCC and a comparison of the accounts presented with those records. It includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in a full audit, and consequently I do not express an audit opinion on the accounts.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention :

(1) which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with section 130 of the 2011 Act; or
- to prepare accounts which accord with the accounting records have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

J Bridgford
Chartered Accountant
21 March 2022