

**ADDINGHAM VILLAGE HALL**

**TRUSTEES REPORT**

**31<sup>ST</sup> MARCH 2021**

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**TRUSTEES REPORT**  
**YEAR ENDED 31<sup>ST</sup> MARCH 2021**

**1. Administration Details**

Addingham Village Hall is a charity registered with the Charity Commission under the registration number 523464. The charity is based in the Addingham Memorial Hall, which is situated at 151, Main Street, Addingham, West Yorkshire, LS29 0LZ.

**2. Trustees**

The Trustees during the year were :

Mr Alan Jerome (Chairman)

Ms Dawn Brady

Mr Ian Hepworth (Treasurer)

Mr Lisle Richardson (Secretary)

**3. Structure and details of how it is managed**

The Trustees meet quarterly with representation from users of the hall to decide policy and to approve major expenditure. Significant Hall users report to the Trustees on the activities at the hall. Day to day running is managed by the hall caretaker who reports to the Trustees. Trustees are appointed from willing volunteers from the village of Addingham. Consideration is given to the skills required to be a trustee. The Hall is fortunate to have received a large legacy which assists in ensuring that the charity remains viable. Investment is made by the charity's stockbrokers after discussions with the Trustees. Any surpluses on day to day running are utilised in maintaining and where possible improving the Hall.

**4. Activities and Objectives**

The Hall is open to booking to the general public for hire but is generally used by Addingham villagers hiring the Hall. In addition to being available for hire, the Trustees allow use by

associations related to the charity. These include the Drama Group, the Social Committee, the Annual Pantomime, the Addingham Beer Festival and the Cinema Group.

The objectives of the Charity is to provide excellent accommodation for use by villagers and those from outside the village and to promote community activities within the village.

## **5. Achievements and Performance**

Because of the COVID pandemic, the Hall remained closed for most of the financial year and of course failed to meet its objectives.

## **6. Public Benefit**

The Trustees have considered the Charity Commission Guidance on Public Benefit. As any member of the public can utilise the hall, when open, for activities that are legal and do not endanger the safety or fabric of the Hall or any occupants, it is considered that the Charity acts for the benefit of the public. It is also considered that it is a benefit for the public to have access to a village hall for community activities and private functions.

## **7. Financial Review**

The Hall made an operating surplus of £15,985. (2020 : £2,226).

This was a most unusual year because of the pandemic, and it was originally thought that a large deficit would need to be reported for the financial year. However, the Government provided, via Bradford Council, grants amounting to £19,431 to alleviate the lack of income. We were pleased that our tenant was able to continue in business and continue to pay the rent amounting to £9,178 on time. In addition, the Hall's investments continued to pay interest and dividends which amounted to £14,745, a considerable reduction from the £18,603 received in the previous year, as companies cut their dividends to save cash in this unprecedented time. The Pantomime Group donated some of their excess cash amounting to £5,000 to the Hall, despite not having put on a show this year. The Cinema Club also donated £1,000 of excess cash, again despite having no shows during the year.

The trustees were pleased that this income enabled the two caretakers to be paid in full during the year, but savings were made elsewhere, and it was considered prudent to avoid expenditure on improvements to the Hall. Hence total operating expenses amounted to £29,949. (2020 : £44,539). £12,000 of the surplus was transferred to the Hall's stockbrokers

for investment, so there is ample funds should repairs or improvements be required in the near future.

The Hall's investments are held at cost and profits and losses are only taken to account when an investment is sold.

At the beginning of the year the Hall investments showed a deficit (that is the market value was less than the book cost) of £23,130 as Stock Market investments were hit badly by the pandemic. However, the market bounced back and at the year end, there was a surplus of £26,352 being the excess of market value over cost. However, stocks were sold during the year giving a net loss of £4,602

No funds are held as custodian trustee.

## **8. Reserve Policy**

The Hall is dependent on income from investments to help fund the activities of the Hall. It is therefore the policy to invest the reserves of the Hall into investments that earn a higher than average income to support activities. Capital surpluses on the sale of investments are re-invested to continue to earn substantial income.

## **9. Post Balance Sheet Events : Corona Virus Pandemic**

The Government ceased to pay grants after the Hall's year end and with the removal of restrictions not happening until some time into the new financial year, it is likely that there will be a deficit in the year ending 31<sup>st</sup> March 2022.

L Richardson

Secretary

**ADDINGHAM VILLAGE HALL  
STATEMENT OF FINANCIAL ACTIVITIES  
YEAR ENDED 31ST MARCH 2021**

	Unrestricted	2020 Unrestricted
<b>Incoming Resources</b>		
Activities for generating funds :		
Lettings	10360	18,262
Investment Income	14745	18,603
Other incoming resources		
Receipts from Cinema Club	1000	1,400
Receipts from Drama Committee	0	5,000
Receipts from Pantomime	5000	3,500
Grants	19431	-
	<hr/> 25,431	<hr/> 9,900
<b>Total incoming resources</b>	<hr/> 50,536	<hr/> 46,765
<b>Resources expended</b>		
Cost of generating funds from activities	29,949	44,539
	<hr/>	<hr/>
<b>Net Incoming resources</b>	20,587	2,226
Loss/Profit on sale of investments	4,602	18,450
	<hr/>	<hr/>
	15,985	20,676
<b>Total funds brought forward</b>	<hr/> 296,223	<hr/> 275,547
<b>Total funds carried forward</b>	<hr/> 312,208	<hr/> 296,223
	<hr/> <hr/>	<hr/> <hr/>

[illegible]

## **Independent Examiner's Statement**

In connection with my examination, no matter has come to my attention :

(1) Which gives me cause to believe that, in any material respect, the requirements

- To keep accounting records in accordance with section 130 of the Charities Act 2011; or
- To prepare accounts which accord with the accounting records have not been met;  
or

(2) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Martin Connelly ACIB  
10 Wharfedale Drive  
Ilkley  
West Yorkshire  
LS29 8QB

<b>ADDINGHAM MEMORIAL HALL MANAGEMENT COMMITTEE</b>							
Analysis of Income & Expenditure							
Year ended 31 March 2021							
	2020		<b>RECEIPTS</b>				
	9,000		Letting of Hilda Holmes Room			9,178	
	9,262		Other Lettings			1,182	
	1,400		Cinema Club			1,000	
	5,000		Drama Committee			-	
	3,500		Pantomime			5,000	
	18,603		Interest & Dividends			14,745	
	-		Grants			19,431	
	<b><u>46,765</u></b>					<b><u>50,536</u></b>	
			<b>PAYMENTS</b>				
	10,662		Caretaking			10,982	
	2,344		Cleaning materials			701	
	3,516		Gas			3,242	
	3,132		Electric			3,329	
	786		Rates			-	
	1,073		Water			801	
	38		Stationery & Advertising			-	
	4,572		Insurance			4,640	
	153		Performing Rights			78	
	3,338		New Sound System			-	
	5,794		Chair Tiering			-	
	3,920		Electrical Work			-	
	2,530		Other Repairs & Maintenance			5,132	
	527		Telephone			571	
	470		Stockbrokers			337	
	1,684		Sundry			136	
	<b><u>44,539</u></b>					<b><u>29,949</u></b>	
	2,226		Operating Surplus			20,587	
	18,450		Loss/Profit on sale of Investments			4,602	
	<b><u>20,676</u></b>		Surplus for the year			<b><u>15,985</u></b>	