

Scarborough Sea Cadets AGM

9 October 2025

Treasurers Report

Please find attached the Treasurer's Report for the Annual General Meeting on October 6, 2025.

For the year ending 2025, we are reporting a profit of -£11,735.00. While this is a negative figure, it represents a very good scenario considering that £22,500.00 was spent on one-off building costs this year. I believe this bodes well for the unit's future income once the building works are complete.

Following a significant increase in expenses for the 2023-2024 financial year, the cost of travel and accommodation this year has decreased by approximately £500. I speculate this is due to the stabilisation of fuel prices.

Fixed utility costs have risen by approximately £300 for the year. We continue to seek the best deals to help manage these costs, but prices are still increasing, and we can anticipate larger bills this winter.

Donations made to ringfenced funds, such as for the barge trips on Thalatta and the Pelican, are comfortably covering the costs for our cadets to attend these voyages. Donations to the band are also ensuring our musicians have instruments, and the band continues to thrive!

Overall, we are doing incredibly well in maintaining momentum to raise funds for both the building and, importantly, to continue providing our cadets with valuable skills, qualifications, and life experiences.

If anyone would like to speak with me about specific pots of money, funding grants, or a full breakdown of the cadet accounts, please feel free to contact me.

Thank you for your continued hard work!

Scarborough Sea Cadets

Financial Activities

April 2024 - March 2025

	TOTAL
Income	
2-0000 Cadet Donations (Subs)	12,986.40
2-0000 Cadet donations Camp	2,262.46
Total 2-0000 Cadet Donations (Subs)	15,248.86
2-3000 Charitable activites	17.56
2-3001 Local Giving	542.69
2-3002 - Christmas Raffle	10.00
2-3002 Easter Raffle	645.00
2-3002 Pancake Day	250.00
2-3003 Donations	3,938.07
2-3007 TRAFALGAR	2,033.50
2-3008 P&F Fundraising	1,564.00
Total 2-3000 Charitable activites	9,000.82
2-4000 Sales	17.51
2-7000 Uniform Income	1,450.50
2-7001 - logbook income	59.79
Total 2-7000 Uniform Income	1,510.29
2-9000 Parking Fees	6,666.00
Contra	0.50
MSSC Income account	400.00
Restricted funds	
2-3005 - D of E donations	500.00
Donations (restricted funds) building works	10,920.96
Kayak (Restricted)	-0.01
Restricted funds - barges, voyages, trips	28,258.75
Safety Boat (restricted)	445.25
Sea Cadet Band inc (restricted)	1,345.00
Total Restricted funds	41,469.95
Total Income	£74,313.93
GROSS PROFIT	£74,313.93
Expenses	
1-1000 Travel and Accommodation	3,635.82
1-1001 Beerhouse Hire car/Van	3,102.67
1-1002 Fuel	5,720.15
Total 1-1000 Travel and Accommodation	12,458.64
1-1100 Maintenance and Equip	7,852.22
1-1100 Cleaning	497.77
Building Repairs & Maintenance	2,327.35
Total 1-1100 Maintenance and Equip	10,677.34
1-2000 Utilities	2,646.97
1-2002 EON / N Power / Electric	3,789.85
1-2003 Utilities Opus Power	2,629.98
Council Tax	1,001.42
Total 1-2000 Utilities	10,068.22

Scarborough Sea Cadets

Financial Activities

April 2024 - March 2025

	TOTAL
1-3000 Computer Costs	42.34
1-4000 Insurances	6,284.99
1-5000 Office/General Administrative Expenses	20.00
1-6000 Phone Costs	547.92
1-7000 Other Professional Services	1,814.72
1-8000 Printing, Postage and Stationery	1,126.50
1-9100 MSSC Courses	-2,207.79
1-9101 Training Other	-200.00
Marines Gib Cup	-200.00
Total 1-9101 Training Other	-400.00
1-9102 Computer Zoom Training	506.42
1-9200 Uniform Costs	5,908.85
1-9300 Equipment Costs	462.86
1-9400 - provisions (food etc)	1,539.90
Bank Charges	135.74
Restricted Funds Expenses	
1-9101 D of E training	-30.50
Band (Restricted) expenses	2,261.34
Expenditure (restricted funds) Barge Trips	15,500.56
Expenditure (restricted funds) building works	22,581.25
Total Restricted Funds Expenses	40,312.65
Total Expenses	£89,299.30
NET OPERATING INCOME	£ -14,985.37
Other Income	
2-7000 Grant Income	1,250.00
Grants (restricted funds) Building Works	2,000.00
Total 2-7000 Grant Income	3,250.00
Total Other Income	£3,250.00
NET OTHER INCOME	£3,250.00
NET INCOME	£ -11,735.37

Independent Examination Report for Scarborough Sea Cadets
Year ended 31 March 2025

I have examined the attached accounts for the year ended 31 March 2025 as shown in the financial activities report.

I certify that the accounts are consistent with the current Sea Cadet Regulations and that the conduct of the audit fulfilled the requirements set out by the Charity Commission in its guidance on the content of an independent examination.

In my opinion, these accounts are in accordance with the unit books and show a true and fair view of the results for the year and the state of affairs at 31 March 2025.

Signature:



Independent Examiner

SARAH NICHOLSON

Date:

24/10/25