

CHARITY REG NO: 523316

**EAST RIDING OF YORKSHIRE FEDERATION
OF YOUNG FARMERS' CLUBS**

**REPORT OF THE TRUSTEES
AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDING
31 DECEMBER 2024**

EAST RIDING OF YORKSHIRE FEDERATION OF YOUNG FARMERS' CLUBS

REPORT OF THE TRUSTEES for the year ending 31 December 2024

The trustees present their report with the financial statements of the charity for the year ending 31 December 2024.

REFERENCE AND ADMINISTRATION DETAILS

Charity Name: East Riding of Yorkshire Federation of Young Farmers' Clubs

Registered Charity number: 523316

Principal address: The YFC Office
The Showground
Driffield
East Yorkshire
YO25 9DN

Website address: www.eastridingyfc.org.uk

Charity Trustees

The following people are currently registered as the charity's trustees, and have served throughout the whole year:

Jamie Marcus Wade	to 21 March 2024
John Samuel Whitehead	
Luke Bignall	
Jonathan Robert Dearing	
Lucy Anne Biglin	from 21 March 2024

Independent examiner

Mr Patrick Scargill FCCA
Sowerby FRS LLP
Beckside Court
Annie Reed Road
Beverley
East Yorkshire
HU17 0LF

EAST RIDING OF YORKSHIRE FEDERATION OF YOUNG FARMERS' CLUBS
REPORT OF THE TRUSTEES (continued)
for the year ending 31 December 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is governed by its Trust Deed dated 3 December 1959 as amended 25 November 1971, 13 March 1975 and 13 March 1997.

How the charity is constituted

The charity is a non-incorporated charity.

Charitable Status

The charity became registered at the Charity Commission on 22 May 1965, under a standard registration.

Trustees

New trustees are appointed by resolution at a special meeting.

There must be at least three trustees at any one time.

Objectives

The charity's objects, as set out in its governing document, are:

to advance the education of young members of the public at large in agriculture, home crafts, country life and related subjects; in the interests of the social welfare of such members to provide and promote the provision of facilities for recreation and other leisure time occupations being facilities which will improve their conditions of life and will assist in the development of their spiritual and mental capacities self-reliance and individual responsibility so that they may grow to full maturity as individuals and members of the community.

In setting objectives and planning activities, events, competitions and training for the members of the East Riding of Yorkshire Federation of Young Farmers' Clubs, the Trustees gave careful consideration and diligence to the Charity Commission's Public Benefit guidance.

Activities

The charity's main activities during the year were through fun, learning & achievement to work with the National Federation of Young Farmers' Clubs (NFYFC) to organise a programme of competitions and social events for our members to participate in. Encouraging members to be the very best they can through learning and practising new and existing skills.

Membership

For the purposes of this report, the figures given for the annual total will be those up to the end of July 2024, when the membership year came to a close. There were a total of 483 members (excluding Advisory and Club Leaders) across 14 clubs. This is a 6% increase on 2023. Club member ages range from 10 to 28. Operating as a democratic organisation, ERYFC encourages all clubs to develop a strong ethos of team work. Older members take on Club Officer roles and mentor younger members, ensuring that skills and knowledge are passed on from year to year.

Members come from a variety of backgrounds however they all have the common interests of community, rural life and agriculture. Our members understand the importance of becoming part of a youth organisation that supports and celebrates the County and its young people. ERYFC works hard to ensure that all aspects of the organisation embrace and further this ethos.

Competitions

This year our members took part in competitions including public speaking, sport, cookery, floral art, performing arts, stock judging and other rural skills.

Members are encouraged to progress and compete at area and national levels.

EAST RIDING OF YORKSHIRE FEDERATION OF YOUNG FARMERS' CLUB
REPORT OF THE TRUSTEES (continued)
for the year ending 31 December 2024

Fundraising, Community and Charity Work

Our young farmers often go on to put their new skills and confidence into practice, not only in their working life, but also by volunteering to be part of committees and groups within their local communities and by raising funds for good causes.

Members have worked hard raising money for charity, taking part in sponsored events, organising tractor runs and organising club social events.

The Coming Year

The aims for East Riding YFC for the coming year continue to be centred around the development of our members. Offering young people in rural environments the opportunity to make lifelong friends, develop skills, undertake training, build on and broaden their personal and collective skill sets and generally enrich their lives. We will continue to support those clubs still in the process of rebuilding after COVID.

Dissolution of the County Federation

If in the event of the dissolution of the County Federation there remains after the satisfaction of all its debts and liabilities any property or funds whatsoever to which it is beneficially entitled, the same shall be transferred to the National Federation of Young Farmers' Clubs to be held on trust by the National Federation at its discretion and used for the benefit of the Young Farmers' Clubs organisation in the area concerned and shall not be distributed among the Member Clubs of the County Federation unless the said National Federation is no longer in being at the time of dissolution

FINANCIAL REVIEW

Reserves Policy

Restricted Reserves

The restricted reserves are:

Monies received from closed clubs are restricted for seven years during which it will be transferred back to the said club if at any point during this period it reforms. After this period, it will be transferred to the unrestricted reserves. (Currently no reserves are held in this manner)

Monies received from organisations are restricted to the specific use or event it was originally provided for. If, after the specific use or event has been delivered, there are remaining funds, these may be transferred to the unrestricted reserves or any other restricted reserve with the agreement of the management committee.

Unrestricted Reserves

The unrestricted reserves are available for the general operating expenditure of the charity. The charities reserve policy is to maintain freely available reserves equivalent to 12 months of budgeted operating expenditure, based on previous two year average. The trustees consider that unrestricted reserves of at least £45,000 should be maintained. This will be reviewed at each management committee meeting. Action will be taken to maintain the level of reserves by the management committee.

Sources of funding

The main sources of funding are membership subscriptions, donations and income from events.

DECLARATION

This trustees' report has been approved by the trustees and is signed on their behalf:

Luke Brignall
Chair:
20th March 2025

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
EAST RIDING OF YORKSHIRE FEDERATION OF YOUNG FARMERS' CLUB
For the year ended 31 December 2024**

I report to the trustees on my examination of the accounts of East Riding of Yorkshire Federation of Young Farmers' Club ('the Charity') for the year ending 31 December 2024 set out on pages 5 to 8.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the Charity as required by Section 130 of the Act;
- or
- the accounts do not accord with those accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Patrick Scargill FCCA
Sowerby FRS LLP
Beckside Court
Annie Reed Road
Beverley
East Yorkshire
HU17 0LF

Date: 20th March 2025

EAST RIDING OF YORKSHIRE FEDERATION OF YOUNG FARMERS' CLUB
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2024

EXPENDITURE			INCOME		
	2024	2023		2024	2023
Administration Expenses					
County organiser	17,016	12,236	Club levies	38,436	34,832
Rent and rates	1,610	1,560			
Postages	28	13	Donations	150	2,000
Telephone and website	1,438	1,596			
Printing, stationery and photocopying	944	1,240	Events (net income)		
Staff training	1,369	216	Rally	7,013	
DBS checks	229	210	Ploughing Match	1,333	
N.F.Y.F.C. Levy	14,700	11,586	Winter competitions	260	
Insurances	4,853	4,335	Ousevale fund raiser	1,728	
Travel and subsistence	1,068	1,084	Pantomime	1,971	
Members bursary	500	500	Driffield Show income	179	12,484
Accountancy charges (Inc VAT)	366	403			11,640
	44,121	34,979	County Ball	(100)	-
Council members' fares, pool and accommodation	257	117			
Training weekends	4,785	2,914	Grants received	1,899	-
Competitions and competitors' expenses					
Spring competition day	1,262	2,140	Other income	519	-
Public Speaking Day	411	297			
Sports Day	49	207	Interest received	3,653	3,043
Quiz Junior dinner	141	-			
County Roadshow	-	20			
Stockman of the Year	-	143			
Engraving trophies	-	126			
Pool and darts	30	-			
Donations and subscriptions					
Society of Ploughmen Limited	88	25			
Northern Areaa Young Farmers Association	-	700			
Yorkshire Cancer Research	-	200			
Other expenses					
Hire of committee rooms	350	370			
Computer maintenance and consumables	1,066	158			
Repairs, replacements, cleaning and sundries	2,106	214			
Premises expenses	72	283			
Promotional expenses (Driffield/Yorkshire Shows)	2,014	957			
NFYFC/NA fines	60	100			
Honorarium	1,000	1,000			
Mileage claims	236	-			
Bank charges	9	1			
Sundry expenses	613	386			
Depreciation	103	138			
Total expenses	58,773	45,475		57,041	51,515
Excess of expenditure over income	(1,732)	6,040			
	57,041	51,515		57,041	51,515

[illegible]

Trustee:

Trustee:

John Whitehead
Date: 20th March 2025

EAST RIDING OF YORKSHIRE FEDERATION OF YOUNG FARMERS' CLUB

Notes to the financial statements for the year ending 31 December 2024

ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared on an accrual's basis.

Receipts

Receipts consist of subscriptions and income from rallies and events

Payments

Payments consist of amounts expended in relation to the charity's work in furtherance of its objects.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds are funds whose manner of expenditure is subject to conditions set out by the donor.

Throughout the year to 31 December 2024, and for the previous year, the trustees consider that there were no restricted funds.

Tangible Fixed Assets

Depreciation is provided at the following rates in order to write off each asset over its estimated useful life.

The annual rates used are:

Office building	-	No depreciation charged
Office furniture and equipment	-	25% on the written down balance

Taxation

The charity is exempt from tax on its charitable activities

Stock on Hand

	2024	2023
	£	£
Stationery	50	277
Bar	1,611	2,114
Folders, Badges etc.	139	497
	<u>1,800</u>	<u>2,888</u>

Sundry Debtors

Levies	665	1,665
County Ball	-	100
DBS checks	-	145
Sundry	90	105
Junior disco	1,439	-
Senior training weekend	500	560
	<u>2,694</u>	<u>2,775</u>

Prepayments

Beverley Race Course	-	192
Registration fee – 123 Reg	158	316
Peat Rig Deposit	642 *	815
	<u>800</u>	<u>1,323</u>

Sundry Creditors

Accountancy	384	385
Signal Telecom	-	61
Driffeld Showground	-	560
Chairman's honorarium	250	-
East Riding Voluntary Action Services Limited	-	75
Sponsorship received in advance	-	800
HMRC - PAYE	-	84
	<u>634</u>	<u>1,965</u>

EAST RIDING OF YORKSHIRE FEDERATION OF YOUNG FARMERS' CLUB
Notes to the financial statements (continued)
for the year ending 31 December 2024

Repairs, Replacements and Sundries

	2024	2023
	£	£
Refreshments	-	19
Bar stock write off	217	101
Office equipment (funded by ERYCC)	1,821	
Repairs	285	214
Sundry Expenses	251	166
Gifts	145	100
	<u>2,719</u>	<u>600</u>