

CHARITY REG NO: 523316

**EAST RIDING OF YORKSHIRE FEDERATION
OF YOUNG FARMERS' CLUBS**

**DRAFT REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS**

**FOR THE YEAR ENDING
31 DECEMBER 2023**

EAST RIDING OF YORKSHIRE FEDERATION OF YOUNG FARMERS' CLUBS

REPORT OF THE TRUSTEES for the year ending 31 December 2023

The trustees present their report with the financial statements of the charity for the year ending 31 December 2023.

REFERENCE AND ADMINISTRATION DETAILS

Charity Name: East Riding of Yorkshire Federation of Young Farmers' Clubs

Registered Charity number: 523316

Principal address: The YFC Office
The Showground
Driffield
East Yorkshire
YO25 9DN

Website address: www.eastridingyfc.org.uk

Charity Trustees

The following people are currently registered as the charity's trustees, and have served throughout the whole year:

Jamie Marcus Wade	
John Samuel Whitehead	
Luke Bignall	from 16 March 2023
Jonathan Robert Dearing	from 16 March 2023
Jamie William Maltas	to 16 March 2023

Independent examiner

Mr Adrian Allen FCA
Sowerby FRS LLP
Beckside Court
Annie Reed Road
Beverley
East Yorkshire
HU17 0LF

EAST RIDING OF YORKSHIRE FEDERATION OF YOUNG FARMERS' CLUBS
REPORT OF THE TRUSTEES (continued)
for the year ending 31 December 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is governed by its Trust Deed dated 3 December 1959 as amended 25 November 1971, 13 March 1975 and 13 March 1997.

How the charity is constituted

The charity is a non-incorporated charity.

Charitable Status

The charity became registered at the Charity Commission on 22 May 1965, under a standard registration.

Trustees

New trustees are appointed by resolution at a special meeting.

There must be at least three trustees at any one time.

Objectives

The charity's objects, as set out in its governing document, are:

to advance the education of young members of the public at large in agriculture, home crafts, country life and related subjects; in the interests of the social welfare of such members to provide and promote the provision of facilities for recreation and other leisure time occupations being facilities which will improve their conditions of life and will assist in the development of their spiritual and mental capacities self-reliance and individual responsibility so that they may grow to full maturity as individuals and members of the community.

In setting objectives and planning activities, events, competitions and training for the members of the East Riding of Yorkshire Federation of Young Farmers' Clubs, the Trustees gave careful consideration and diligence to the Charity Commission's Public Benefit guidance.

Activities

The charity's main activities during the year were through fun, learning & achievement to work with the National Federation of Young Farmers' Clubs (NFYFC) to organise a programme of competitions and social events for our members to participate in. Encouraging members to be the very best they can through learning and practising new and existing skills.

Membership

For the purposes of this report, the figures given for the annual total will be those up to the end of July 2023, when the membership year came to a close. There were a total of 453 members (excluding Advisory and Club Leaders) across 14 clubs. This is a 15% increase on 2022. Club member ages range from 10 to 28. Operating as a democratic organisation, ERYFC encourages all clubs to develop a strong ethos of team work. Older members take on Club Officer roles and mentor younger members, ensuring that skills and knowledge are passed on from year to year.

Members come from a variety of backgrounds however they all have the common interests of community, rural life and agriculture. Our members understand the importance of becoming part of a youth organisation that supports and celebrates the County and its young people. ERYFC works hard to ensure that all aspects of the organisation embrace and further this ethos.

Competitions

This year our members took part in competitions including public speaking, sport, cookery, floral art, performing arts, stock judging and other rural skills.

Members are encouraged to progress and compete at area and national levels.

EAST RIDING OF YORKSHIRE FEDERATION OF YOUNG FARMERS' CLUB
REPORT OF THE TRUSTEES (continued)
for the year ending 31 December 2023

Fundraising, Community and Charity Work

Our young farmers often go on to put their new skills and confidence into practice, not only in their working life, but also by volunteering to be part of committees and groups within their local communities and by raising funds for good causes.

Members have worked hard raising money for charity, taking part in sponsored events, organising tractor runs and organising club social events.

The Coming Year

The aims for East Riding YFC for the coming year continue to be centred around the development of our members. Offering young people in rural environments the opportunity to make lifelong friends, develop skills, undertake training, build on and broaden their personal and collective skill sets and generally enrich their lives. We will continue to support those clubs still in the process of rebuilding after COVID.

Dissolution of the County Federation

If in the event of the dissolution of the County Federation there remains after the satisfaction of all its debts and liabilities any property or funds whatsoever to which it is beneficially entitled, the same shall be transferred to the National Federation of Young Farmers' Clubs to be held on trust by the National Federation at its discretion and used for the benefit of the Young Farmers' Clubs organisation in the area concerned and shall not be distributed among the Member Clubs of the County Federation unless the said National Federation is no longer in being at the time of dissolution

FINANCIAL REVIEW

Reserves Policy

Restricted Reserves

The restricted reserves are:

Monies received from closed clubs are restricted for seven years during which it will be transferred back to the said club if at any point during this period it reforms. After this period, it will be transferred to the unrestricted reserves. (Currently no reserves are held in this manner)

Monies received from organisations are restricted to the specific use or event it was originally provided for. If, after the specific use or event has been delivered, there are remaining funds, these may be transferred to the unrestricted reserves or any other restricted reserve with the agreement of the management committee.

Unrestricted Reserves

The unrestricted reserves are available for the general operating expenditure of the charity. The charities reserve policy is to maintain freely available reserves equivalent to 12 months of budgeted operating expenditure, based on previous two year average. The trustees consider that unrestricted reserves of at least £45,000 should be maintained. This will be reviewed at each management committee meeting. Action will be taken to maintain the level of reserves by the management committee.

Sources of funding

The main sources of funding are membership subscriptions, donations and income from events

DECLARATION

This trustees' report has been approved by the trustees and is signed on their behalf:

Jamie Wade
Chair:
21st March 2024

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
EAST RIDING OF YORKSHIRE FEDERATION OF YOUNG FARMERS' CLUB
For the year ended 31 December 2023**

I report to the trustees on my examination of the accounts of East Riding of Yorkshire Federation of Young Farmers' Club ('the Charity') for the year ending 31 December 2022 set out on pages 5 to 8.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the Charity as required by Section 130 of the Act;
- or
- the accounts do not accord with those accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Adrian Allen FCA
Sowerby FRS LLP
Beckside Court
Annie Reed Road
Beverley
East Yorkshire
HU17 0LF

Date: 21st March 2024

EAST RIDING OF YORKSHIRE FEDERATION OF YOUNG FARMERS' CLUB
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2023

EXPENDITURE	2023	2022	INCOME	2023	2022
	£	£		£	£
Administration Expenses			Club Levies	34,832	23,739
			Donations – 200 Club	2,000	-
County Organiser	12,236	15,255	Grants		
Rent	1,560	1,560	Job Retention Scheme	-	-
Postages	13	8	Senior training weekend	-	750
Telephone and website	1,596	1,491	Events – net income		
Printing, Stationery and Photocopying	1,240	613	Rally	4,417	
Staff training	216	-	Ploughing Match	102	
DBS checks	210	-	Northern Area Weekend	916	
N. F. Y. F. C Levy	11,586	10,366	Ousevale fund raiser	494	
Insurances	4,335	5,215	Clay shoot competition	84	
Travel and Subsistence	1,084	414	Wolds fund raiser	3,114	
Members bursary	500	-	Northern Area weekend –		
Accountancy Charges (Inc VAT)	403	360	“Paddy’s Do”	2,001	
			Driffield Show income	512	11,640
	34,979	35,282	County Ball	-	2,439
Courses, Conferences and Delegates’ Expenses			Junior Disco	-	96
Council Members’ Fares, Pool and Accommodation	117	200	Other Receipts		
Senior Training Weekend	2,914	4,061	Clay Shoot competition	-	
Competitions and Competitors’ Expenses			Other Income	-	-
Spring Competition Day	2,140	1,357	Interest Received	3,043	3,043
Public speaking	297	186			1,523
Stockman of the Year	143	250			
Sports Day	207	390			
Competitors expenses	-	45			
County roadshow	20	-			
Engraving trophies	126	-			
Donations					
Society of Ploughmen Limited	25	25			
Northern Area Young Farmers Association	700	-			
Yorkshire Cancer Research	200	-			
Yorkshire Air Ambulance	-	1,000			
Other Expenses					
Hire of Committee Rooms	370	273			
Computer software, maintenance and Consumables	158	215			
Repairs, Replacements and Sundries	600	436			
Premises expenses	283	230			
Promotional Expenses (Driffield/Yorkshire Shows)	957	389			
NFYFC/NA fines	100	-			
Honorarium	1,000	1,000			
Bank charges	1	-			
Depreciation	138	184			
Total expenses	45,475	45,523			
Excess of income over expenditure	6,040	(2,944)			
	<u>51,515</u>	<u>42,579</u>		<u>51,515</u>	<u>42,579</u>

EAST RIDING OF YORKSHIRE FEDERATION OF YOUNG FARMERS' CLUB

BALANCE SHEET AS AT 31 DECEMBER 2023

LIABILITIES		2023	2022	ASSETS	2023	2022
		£	£		£	£
Sundry creditors		1,965	2,493	Office Building - Cost	3,285	3,285
Loan – “200” Club (free of interest)	-		2,000	Office Furniture and Federation Equipment		
				Brought forward	550	734
Training Fund	3,103		3,585	Additions	-	-
				Deduct: Depreciation @ 25% pa	(138)	(184)
General Reserve Fund	8,000		8,000		<u>412</u>	<u>550</u>
Building Fund	8,000		8,000	Cups and Trophies as valued by the Management Committee 1994	8,545	8,545
Yorkshire & Humber Assessment	5,600		5,600			
				Stock on hand	2,888	2,630
Accumulated Fund						
Balance as at 1 January 2022	92,639			Sundry Debtors	2,775	4,483
Excess of Expenditure over Income	<u>6,040</u>	98,679	92,639			
				Prepayments	1,323	1,152
				Barclays Bank plc		
				Business Current Account	25,139	13,714
				Cambridge & Counties Bank		
				Business Savings Bank	80,950	87,907
				Cash in hand	30	51
		<u>125,347</u>	<u>122,317</u>		<u>125,347</u>	<u>122,317</u>

These financial statements have been approved by the trustees and signed on their behalf:

Trustee:

Jamie Wade
Date: 21st March 2024

John Whitehead
Date: 21st March 2024

EAST RIDING OF YORKSHIRE FEDERATION OF YOUNG FARMERS' CLUB

Notes to the financial statements for the year ending 31 December 2023

ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared on an accrual's basis.

Receipts

Receipts consist of subscriptions and income from rallies and events

Payments

Payments consist of amounts expended in relation to the charity's work in furtherance of its objects.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds are funds whose manner of expenditure is subject to conditions set out by the donor.

Throughout the year to 31 December 2021, and for the previous year, the trustees consider that there were no restricted funds.

Tangible Fixed Assets

Depreciation is provided at the following rates in order to write off each asset over its estimated useful life.

The annual rates used are:

Office building	-	No depreciation charged
Office furniture and equipment	-	25% on the written down balance

Taxation

The charity is exempt from tax on its charitable activities

Stock on Hand

	2023	2022
	£	£
Stationery	277	554
Bar	2,114	1,706
Folders, Badges etc.	497	370
	<u>2,888</u>	<u>2,630</u>

Sundry Debtors

Levies	1,665	2,269
County Ball	100	850
DBS checks	345	-
Sundry	105	20
Wreath Making	-	319
Senior training weekend	560	1,025
	<u>2,775</u>	<u>4,483</u>

Prepayments

Beverley Race Course	192	-
Registration fee – 123 Reg	316	-
Peat Rig Deposit	815 *	1,152
	<u>1,323</u>	<u>1,152</u>

Sundry Creditors

Accountancy	385	330
Signal Telecom	61	56
Driffeld Showground	560	-
Senior Training weekend	-	70
East Riding Voluntary Action Services Limited	75	-
Sponsorship received in advance	800	-
Printing and stationery	-	277
County Ball expenses	-	176
Competitor expenses	-	25
Addplant	-	39
HMRC - PAYE	84	63
Crossgate Fundraiser	-	97
Rally expenses	-	360
YAA - Donation	-	1,000
	<u>1,965</u>	<u>2,493</u>

EAST RIDING OF YORKSHIRE FEDERATION OF YOUNG FARMERS' CLUB
Notes to the financial statements (continued)
for the year ending 31 December 2023

Repairs, Replacements and Sundries

	2023	2022
	£	£
Refreshments	19	60
Bar stock write off	101	127
Repairs	214	135
Sundry Expenses	166	-
Gifts	100	114
	<u>600</u>	<u>436</u>