

CHARITY REG NO: 523316

**EAST RIDING OF YORKSHIRE FEDERATION
OF YOUNG FARMERS' CLUBS**

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS**

**FOR THE YEAR ENDING
31 DECEMBER 2022**

EAST RIDING OF YORKSHIRE FEDERATION OF YOUNG FARMERS' CLUBS

REPORT OF THE TRUSTEES for the year ending 31 December 2022

The trustees present their report with the financial statements of the charity for the year ending 31 December 2022.

REFERENCE AND ADMINISTRATION DETAILS

Charity Name: East Riding of Yorkshire Federation of Young Farmers' Clubs

Registered Charity number: 523316

Principal address: The YFC Office
The Showground
Driffield
East Yorkshire
YO25 9DN

Website address: www.eastridingyfc.org.uk

Charity Trustees

The following people are currently registered as the charity's trustees, and have served throughout the whole year:

Philippa Louise Norris	
John Samuel Whitehead	
James Robert Buckton	to 17 March 2022
Laura Katie Agnew	to 17 March 2022
Jamie William Maltas	from 17 March 2022
Jamie Marcus Wade	from 17 March 2022

Independent examiner

Mr Adrian Allen FCA
Sowerby FRS LLP
Beckside Court
Annie Reed Road
Beverley
East Yorkshire
HU17 0LF

EAST RIDING OF YORKSHIRE FEDERATION OF YOUNG FARMERS' CLUBS
REPORT OF THE TRUSTEES (continued)
for the year ending 31 December 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is governed by its Trust Deed dated 3 December 1959 as amended 25 November 1971, 13 March 1975 and 13 March 1997.

How the charity is constituted

The charity is a non-incorporated charity.

Charitable Status

The charity became registered at the Charity Commission on 22 May 1965, under a standard registration.

Trustees

New trustees are appointed by resolution at a special meeting.

There must be at least three trustees at any one time.

Objectives

The charity's objects, as set out in its governing document, are:

to advance the education of young members of the public at large in agriculture, home crafts, country life and related subjects; in the interests of the social welfare of such members to provide and promote the provision of facilities for recreation and other leisure time occupations being facilities which will improve their conditions of life and will assist in the development of their spiritual and mental capacities self-reliance and individual responsibility so that they may grow to full maturity as individual and members of the community.

In setting objectives and planning activities, events, competitions and training for the members of the East Riding of Yorkshire Federation of Young Farmers' Clubs, the Trustees gave careful consideration and diligence to the Charity Commission's Public Benefit guidance.

Activities

The charity's main activities during the year were through fun, learning & achievement to work with the National Federation of Young Farmers' Clubs (NFYFC) to organise a programme of competitions and social events for our members to participate in. Encouraging members to be the very best they can through learning and practising new and existing skills.

Membership

For the purposes of this report, the figures given for the annual total will be those up to the end of July 2022, when the membership year came to a close. There were a total of 394 members (excluding Advisory and Club Leaders) across 14 clubs, although some clubs still struggled to continue meeting after COVID. This is a 29% increase on 2021. Club member ages range from 10 to 28, the upper age being increased in line with NFYFC policy. Operating as a democratic organisation, ERYFC encourages all clubs to develop a strong ethos of team work. Older members take on Club Officer roles and mentor younger members, ensuring that skills and knowledge are passed on from year to year.

Members come from a variety of backgrounds however they all have the common interests of community, rural life and agriculture. Our members understand the importance of becoming part of a youth organisation that supports and celebrates the County and its young people. ERYFC works hard to ensure that all aspects of the organisation embrace and further this ethos.

Competitions

This year our members took part in competitions including public speaking, sport, cookery, floral art, performing arts, stock judging and other rural skills.

Members are encouraged to progress and compete at area and national levels.

EAST RIDING OF YORKSHIRE FEDERATION OF YOUNG FARMERS' CLUB
REPORT OF THE TRUSTEES (continued)
for the year ending 31 December 2022

Fundraising, Community and Charity Work

Our young farmers often go on to put their new skills and confidence into practice, not only in their working life, but also by volunteering to be part of committees and groups within their local communities and by raising funds for good causes.

Members have worked hard raising money for charity, taking part in sponsored events, organising tractor runs and organising club social events.

The Coming Year

The aims for East Riding YFC for the coming year continue to be centred around the development of our members. Offering young people in rural environments the opportunity to make lifelong friends, develop skills, undertake training, build on and broaden their personal and collective skill sets and generally enrich their lives. We will continue to support those clubs still in the process of rebuilding after COVID.

Dissolution of the County Federation

If in the event of the dissolution of the County Federation there remains after the satisfaction of all its debts and liabilities any property or funds whatsoever to which it is beneficially entitled, the same shall be transferred to the National Federation of Young Farmers' Clubs to be held on trust by the National Federation at its discretion and used for the benefit of the Young Farmers' Clubs organisation in the area concerned and shall not be distributed among the Member Clubs of the County Federation unless the said National Federation is no longer in being at the time of dissolution

FINANCIAL REVIEW

Reserves Policy

Restricted Reserves

The restricted reserves are:

Monies received from closed clubs are restricted for seven years during which it will be transferred back to the said club if at any point during this period it reforms. After this period, it will be transferred to the unrestricted reserves. (Currently no reserves are held in this manner)

Monies received from organisations are restricted to the specific use or event it was originally provided for. If, after the specific use or event has been delivered, there are remaining funds, these may be transferred to the unrestricted reserves or any other restricted reserve with the agreement of the management committee.

Unrestricted Reserves

The unrestricted reserves are available for the general operating expenditure of the charity. The charities reserve policy is to maintain freely available reserves equivalent to 12 months of budgeted operating expenditure, based on previous two year average. The trustees consider that unrestricted reserves of at least £45,000 should be maintained. This will be reviewed at each management committee meeting. Action will be taken to maintain the level of reserves by the management committee.

Sources of funding

The main sources of funding are membership subscriptions, donations and income from events

DECLARATION

This trustees' report has been approved by the trustees and is signed on their behalf:

Philippa Louise Norris
Chair:
16th March 2023

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
EAST RIDING OF YORKSHIRE FEDERATION OF YOUNG FARMERS' CLUB
For the year ended 31 December 2022**

I report to the trustees on my examination of the accounts of East Riding of Yorkshire Federation of Young Farmers' Club ('the Charity') for the year ending 31 December 2022 set out on pages 5 to 8.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the Charity as required by Section 130 of the Act;
- or
- the accounts do not accord with those accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Adrian Allen FCA
Sowerby FRS LLP
Beckside Court
Annie Reed Road
Beverley
East Yorkshire
HU17 0LF

Date: 16th March 2023

EAST RIDING OF YORKSHIRE FEDERATION OF YOUNG FARMERS' CLUB
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2022

EXPENDITURE	2022	2021	INCOME	2022	2021
	£	£		£	£
Administration Expenses			Club Levies	23,739	1,320
			Donations	-	9,929
County Organiser	15,255	14,681	Grants		
Rent	1,560	1,560	Job Retention Scheme	-	5,429
Postages	8	78	Senior training weekend	750	-
Telephone and website	1,491	1,280	Events – net income		
Printing, Stationery and Photocopying	613	743	Rally	8,668	
N. F. Y. F. C Levy	10,366	5,678	Ploughing Match	344	
Insurances	5,215	2,556	Crossgate Fund Raiser	291	-
Travel and Subsistence	414	146	Holderness Trio	4,729	14,032
Accountancy Charges (Incl VAT)	360	300			-
			County Ball	2,439	
	35,282	27,022	Junior Disco	96	
Courses, Conferences and Delegates' Expenses			Other Receipts		
Council Members' Fares, Pool and Accommodation	200	-	Clay Shoot competition	50	
Senior Training Weekend	4,061	4,543	Other Income	57	
Competitions and Competitors' Expenses			Interest Received	1,416	1,523
Spring Competition Day	1,357	-			866
Public speaking	186	-			
Stockman of the Year	250	200		42,579	17,544
Sports Day	390	-			
Competitors expenses	45	-			
Donations					
Society of Ploughmen Limited	25	25			
Yorkshire Air Ambulance	1,000	-			
Other Expenses					
Hire of Committee Rooms	273	120			
Computer software, maintenance and Consumables	215	1,114			
Repairs, Replacements and Sundries	436	181			
Premises expenses	230	-			
Promotional Expenses (Driffild/Yorkshire Shows)	389	128			
Honorarium	1,000	500			
Bank Charges	-	(19)			
Depreciation	184	245			
Total expenses	45,523	34,059			
(Excess of Expenditure over income) –	(2,944)	(16,515)			
Excess of Income over Expenditure					
	42,579	17,544		42,579	17,544

EAST RIDING OF YORKSHIRE FEDERATION OF YOUNG FARMERS' CLUB
BALANCE SHEET AS AT 31 DECEMBER 2022

LIABILITIES	2022	2021	ASSETS	2022	2021
	£	£		£	£
Sundry creditors	2,493	1,578	Office Building - Cost	3,285	3,285
Loan – “200” Club (free of interest)	2,000	2,000	Office Furniture and Federation Equipment		
Training Fund	3,585	3,969	Brought forward	734	979
General Reserve Fund	8,000	8,000	Additions	-	-
			Deduct: Depreciation @ 25% pa	(184)	(245)
				<u>550</u>	<u>734</u>
Building Fund	8,000	8,000	Cups and Trophies as valued by the		
Yorkshire & Humber Assessment	5,600	6,000	Management Committee 1994	8,545	8,545
Accumulated Fund			Stock on hand	2,630	2,261
Balance as at 1 January 2022	95,583		Sundry Debtors	4,483	3,474
Excess of Expenditure over Income	<u>(2,944)</u>	92,639	Prepayments	1,152	2,319
			Barclays Bank plc		
			Business Current Account	13,714	17,970
			Cambridge & Counties Bank		
			Business Savings Bank	87,907	86,491
			Cash in hand	51	51
				<u>122,317</u>	<u>125,130</u>
				<u>122,317</u>	<u>125,130</u>

These financial statements have been approved by the trustees and signed on their behalf:

Trustee:

Trustee:

Philippa Louise Norris
Date: 16th March 2023

John Whitehead
Date: 16th March 2023

EAST RIDING OF YORKSHIRE FEDERATION OF YOUNG FARMERS' CLUB

Notes to the financial statements for the year ending 31 December 2022

ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared on an accrual's basis.

Receipts

Receipts consist of subscriptions and income from rallies and events

Payments

Payments consist of amounts expended in relation to the charity's work in furtherance of its objects.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds are funds whose manner of expenditure is subject to conditions set out by the donor.

Throughout the year to 31 December 2021, and for the previous year, the trustees consider that there were no restricted funds.

Tangible Fixed Assets

Depreciation is provided at the following rates in order to write off each asset over its estimated useful life.

The annual rates used are:

Office building	-	No depreciation charged
Office furniture and equipment	-	25% on the written down balance

Taxation

The charity is exempt from tax on its charitable activities

Stock on Hand

	2022	2021
	£	£
Stationery	554	596
Bar	1,706	1,295
Folders, Badges etc.	370	370
	<u>2,630</u>	<u>2,261</u>

Sundry Debtors

Levies	2,269	3,186
County Ball	850	-
Sundry	20	288
Wreath Making	319	-
Senior training weekend	1,025	-
	<u>4,483</u>	<u>3,474</u>

Prepayments

NFYFC Levy	-	1,509
Insurance	-	810
Peat Rig Deposit	1,152	-
	<u>1,152</u>	<u>2,319</u>

Sundry Creditors

Accountancy	330	600
Signal Telecom	56	55
Mileage	-	141
Drifffield Showground	-	510
National Federation of Young Farmers	-	11
Senior Training weekend	70	-
Northern Area of Young Farmers	-	75
Printing and stationery	277	110
County Ball expenses	176	-
Competitor expenses	25	-
Addplant	39	-
HMRC - PAYE	63	76
Crossgate Fundraiser	97	-
Rally expenses	360	-
YAA - Donation	1,000	-
	<u>2,493</u>	<u>1,578</u>

EAST RIDING OF YORKSHIRE FEDERATION OF YOUNG FARMERS' CLUB
Notes to the financial statements (continued)
for the year ending 31 December 2022

Repairs, Replacements and Sundries

	2022	2021
	£	£
DBS checks	-	-
Refreshments	60	28
Bar stock write off	127	-
Repairs	135	87
Engraving, Retirement Gift Expenses	-	11
Sundry Expenses	-	55
Gifts	114	-
	<u>436</u>	<u>181</u>