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Unaudited Financial Statements

for the Year Ended 31 December 2023

for

Sherburn Playing Fields Association

Sherburn Playing Fields Association

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Sherburn Playing Fields Association

General Information
for the Year Ended 31 December 2023

ADDRESS:	41b St Hildas Street Sherburn Malton North Yorkshire YO17 8PH
ACCOUNTANTS:	Wasley Chapman LLP Chartered Accountants 5 Bobbies Bank Whitby North Yorkshire YO21 1EF

Unaudited Financial Statements

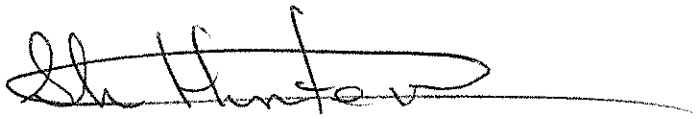
for the Year Ended 31 December 2023

Sherburn Playing Fields Association

Client Approval Certificate

In accordance with the terms of engagement of Wasley Chapman LLP, I approve the financial statements for the year ended 31 December 2023 which comprise the Trading and Profit and Loss Account, the Balance Sheet and the related notes. I acknowledge my responsibility for the financial statements, including the appropriateness of the accounting basis as set out in note 1, and for providing Wasley Chapman LLP with all information and explanations necessary for their compilation.

Chair



11 April 2024

Sherburn Playing Fields Association

Trading and Profit and Loss Account for the Year Ended 31 December 2023

	2023		2022	
	£	£	£	£
Income				
Bar Sales	48,576		41,318	
Donations/Other	18,284		12,556	
Rents	-		3,820	
		66,860		57,694
Cost of sales				
Opening stock	1,500		3,614	
Bar Purchases	33,369		20,658	
	34,869		24,272	
Closing stock	(1,300)		(1,500)	
		33,569		22,772
GROSS PROFIT		33,291		34,922
Expenditure				
Rates and water	908		-	
Insurance	1,729		1,591	
Light and heat	10,350		5,069	
Wages	16,339		14,151	
Telephone	585		2,040	
Advertising	-		250	
Licences and insurance	123		420	
Repairs and renewals	8,396		3,075	
Field maintenance	365		-	
Household and cleaning	1,488		100	
Accountancy	1,582		1,188	
Donations	320		535	
		42,185		28,419
		(8,894)		6,503
Finance costs				
Bank charges		396		-
		(9,290)		6,503
Depreciation				
Improvements to property	-		6,733	
Plant and machinery	2,005		2,228	
Computer equipment	33		37	
		2,038		8,998
NET LOSS		(11,328)		(2,495)

Sherburn Playing Fields Association

Balance Sheet
31 December 2023

	Notes	2023 £	£	2022 £	£
FIXED ASSETS					
Tangible assets	2		264,653		181,974
CURRENT ASSETS					
Stocks		1,300		1,500	
Main transactions account		10,752		104,433	
Cash in hand		941		1,067	
			12,993		107,000
NET ASSETS			277,646		288,974
FINANCED BY					
CAPITAL ACCOUNT	3		277,646		288,974

Notes to the Financial Statements for the Year Ended 31 December 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been compiled on a basis which enables profits to be calculated in accordance with generally accepted accounting practice and which provides sufficient and relevant information to enable the completion of a tax return.

2. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Computer equipment £	Totals £
COST				
At 1 January 2023	232,273	72,857	410	305,540
Additions	84,718	-	-	84,718
At 31 December 2023	316,991	72,857	410	390,258
DEPRECIATION				
At 1 January 2023	70,684	52,804	78	123,566
Charge for year	-	2,006	33	2,039
At 31 December 2023	70,684	54,810	111	125,605
NET BOOK VALUE				
At 31 December 2023	246,307	18,047	299	264,653
At 31 December 2022	161,589	20,053	332	181,974

3. CAPITAL ACCOUNT

	2023		2022	
	£	£	£	£
Brought forward	288,974		291,469	
Less				
Net loss	11,328		2,495	
		277,646		288,974
		277,646		288,974