Unaudited Financial Statements

for the Year Ended 31 December 2021

for

Sherburn Playing Fields Association

Sherburn Playing Fields Association

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for the Year Ended 31 December 2021

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Sherburn Playing Fields Association

General Information
for the Year Ended 31 December 2021

ADDRESS:	41b St Hildas Street Sherburn Malton North Yorkshire YO17 8PH
ACCOUNTANTS:	Wasley Chapman LLP Chartered Accountants 5 Bobbies Bank Whitby North Yorkshire YO21 1EF

Sherburn Playing Fields Association

Trading and Profit and Loss Account
for the Year Ended 31 December 2021

	2021		2020	
	£	£	£	£
Income				
Bar Sales	41,932		12,561	
Donations/Other	23,257		1,711	
Bandit	69		24	
Refreshments	-		984	
Rents	2,192		1,280	
		67,450		16,560
Cost of sales				
Opening stock	1,270		3,449	
Bar Purchases	22,622		7,502	
	23,892		10,951	
Closing stock	(3,614)		(1,270)	
		20,278		9,681
GROSS PROFIT		47,172		6,879
Other income				
JRS Grant	2,329		1,656	
Grants	13,606		5,500	
Covid Grants	17,431		10,000	
		33,366		17,156
		80,538		24,035
Expenditure				
Insurance	1,464		2,015	
Light and heat	2,694		2,826	
Wages	16,498		7,339	
Post and stationery	84		2	
Advertising	270		-	
Motor expenses	457		59	
Licences and insurance	618		873	
Repairs and renewals	3,524		1,935	
Field maintenance	629		771	
Household and cleaning	240		187	
Bands and Artists	810		20	
Sundry expenses	15		114	
Accountancy	1,896		918	
		29,199		17,059
		51,339		6,976
Depreciation				
Improvements to property	6,909		6,816	
Plant and machinery	2,289		2,353	
Computer equipment	41		-	
		9,239		9,169
NET PROFIT/(LOSS)		42,100		(2,193)

Sherburn Playing Fields Association

Balance Sheet
31 December 2021

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Tangible assets	2		186,792		184,771
CURRENT ASSETS					
Stocks		3,614		1,270	
Main transactions account		99,364		62,482	
Cash in hand		1,699		714	
			104,677		64,466
NET ASSETS			291,469		249,237
FINANCED BY					
CAPITAL ACCOUNT	3		291,469		249,237

Sherburn Playing Fields Association

Notes to the Financial Statements
for the Year Ended 31 December 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements have been compiled on a basis which enables profits to be calculated in accordance with generally accepted accounting practice and which provides sufficient and relevant information to enable the completion of a tax return.

2. TANGIBLE FIXED ASSETS

	Improvements to property	Plant and machinery	Computer equipment	Totals
	£	£	£	£
COST				
At 1 January 2021	220,636	69,463	-	290,099
Additions	9,137	1,714	410	11,261
At 31 December 2021	229,773	71,177	410	301,360
DEPRECIATION				
At 1 January 2021	57,041	48,287	-	105,328
Charge for year	6,910	2,289	41	9,240
At 31 December 2021	63,951	50,576	41	114,568
NET BOOK VALUE				
At 31 December 2021	165,822	20,601	369	186,792
At 31 December 2020	163,595	21,176	-	184,771

3. CAPITAL ACCOUNT

	2021		2020	
	£	£	£	£
Brought forward	249,237		251,684	
Add				
Net profit	42,100		-	
	291,337		251,684	
Less				
Drawings	(132)		254	
Net loss	-		2,193	
	(132)		2,447	
		291,469		249,237
		291,469		249,237