

Registered in England  
Charity No. 523252

**ASHES PLAYING FIELD TRUST**

**TRUSTEES' ANNUAL REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2024**

# **ASHES PLAYING FIELD TRUST**

## **ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024**

### **CONTENTS**

	<b>Page</b>
Trustees' report	2 - 3
Independent examiner's report	4
Statement of financial activities	5
Balance sheet	6
Notes to the financial statements	7 - 16

**ASHES PLAYING FIELD TRUST**  
**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31 MARCH 2024**

The trustees present their report and financial statements for the year ended 31 March 2024.

<b>Holding Trustees</b>	Mr P Dugmore	(Appointed 28 July 2023)
	Mrs A Wilson	(Appointed 21 October 2024)
	Mrs S Young	(Appointed 22 July 2024)
	Mrs J Scargill	(Appointed 18 March 2024)
	Mr D Sweeting	(Appointed 22 February 2024)
	Mrs S Brant	
	Mrs E Ward	
	Mrs H Banks	
	Mr T Leighton	

<b>Treasurer</b>	Mr P Dugmore
------------------	--------------

<b>Principal office</b>	c/o Howden Town Council Office's 17 Bridgegate Howden Goole East Yorkshire DN14 7AE
-------------------------	----------------------------------------------------------------------------------------------------

<b>Independent examiner</b>	Price Bailey LLP Chartered Accountants Tennyson House Cambridge Business Park Cambridge CB4 0WZ
-----------------------------	----------------------------------------------------------------------------------------------------------------

**ASHES PLAYING FIELD TRUST  
TRUSTEES' REPORT  
FOR THE YEAR ENDED 31 MARCH 2024**

The trustees present their annual report and the financial statements of the charity for the year ended 31 March 2024.

**GOVERNANCE AND MANAGEMENT**

The Ashes Playing Field Trust is a registered charity, No. 523252, and was established under its Governing Trust Deed dated 11 October 1927.

The Chair will contact the Clerk of Howden Parish Council and ask them to advertise for an Ashes Playing Field Trust Trustee(s). The Parish Council place an advert on their website and applications are then passed to the Chair from the Parish Clerk.

The Chair and one other Trustee, normally the Treasurer, will meet the applicant and have a discussion about the role. If the applicant would like to proceed they are then invited to a Trust meeting. At the end of the meeting the applicant is formally asked if they would like to join the Trust and then all members vote on the motion. The applicant is then a Town Trustee and can sit on the Trust for 3 years.

If an applicant applies directly to the Ashes Playing Field Trust the same procedure as a Town Trustee is followed and the applicant would be an Ashes Trustee.

New Trustees are mentored by more established Trustees.

**OBJECTIVES AND ACTIVITIES**

In planning our activities for the year the trustee's have borne in mind the Charity Commission's guidance on public benefit.

The object of the Charity is to manage the public playing fields and recreation grounds for the use of the 5,000 people of Howden Town and the additional population of the surrounding area.

**PUBLIC BENEFIT**

The trustees have due regard to the guidance published by the Charity Commission on matters of public benefit and keep under constant review the need to satisfy the requirements of identifiable benefit to the public.

**ACHIEVEMENTS AND PERFORMANCE**

Howden town continues to significantly grow in size and the Ashes Playing Field Park has seen much increase in the number of visitors using its facilities.

The Ashes Playing Field has seen a drop in funding by the local council and other revenue streams and continues to experience challenging times in the current economic climate.

Trustees have grown in numbers, and they continue to work extremely hard in the parks best interest and day to day management.

The park continues to enjoy having a groundsman who continues to maintain and improve the park as his main remit and support local residents when using the facilities.

The park has again benefitted from slitting of the playing fields in order to improve the surface drainage and grass growth making it suitable for events and users.

**ASHES PLAYING FIELD TRUST  
TRUSTEES' REPORT  
FOR THE YEAR ENDED 31 MARCH 2024**

Our Grants and Fund-Raising groups are busy planning future events for the enjoyment of the town and to assist in maintaining the park and driving our business development plans forward.

Our thanks once again go to Howden Town Council who provide essential funding aid which contributes towards the ever-increasing annual running costs of the Ashes. This maintenance funding is not available from other sources and is very much appreciated and essential.

The Ashes Trustees are extremely thankful to everyone who helps in any way to support the Trust moving into the future.

### **FINANCIAL REVIEW**

Income in the year totalled £61,246 (2023: £76,359). Expenditure for the year was £57,524 (2023: £53,226). The Trust continues to rely on the support of the Howden Town Council to support its expenditure.

The Charity reserves as at 31 March 2024 amounted to £644,022 (2023: £618,735) of which £481,595 (2023: £460,030) was in permanent endowment funds and £35,719 (2023: £35,719) was in restricted funds. Unrestricted funds consisted of designated funds of £82,635 (2023: £82,635) leaving free reserves of £44,073 (2023: £40,351). The trustees monitor unrestricted fund reserves at regular intervals throughout the year.

### **INVESTMENT POLICY**

Our investment account is managed by our brokers on a discretionary basis and transactions are conducted by them without specific reference to the Trust. However, we are advised of the details of purchases and sales, and provided with regular reports on performance.

### **RISK ASSESSMENT**

The trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems are in place to mitigate exposure to the major risks.

### **RESERVES POLICY**

It is the Trustee's policy that they will not hold any significant non designated reserves other than a small balance to cover any unexpected calls on funds not otherwise provided by designated reserves.

20 Jan 2025

This report was approved by the trustees on ..... and signed on their behalf by:

*S E Brant*

\*Susan Elizabeth Brant (Tue, 28th Jan 2025 15:35:10 GMT)  
**Susan Brant**  
(Chairperson)

**ASHES PLAYING FIELD TRUST**  
**INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF ASHES PLAYING FIELD TRUST**  
**FOR THE YEAR ENDED 31 MARCH 2024**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2024 which are set out on pages 5 to 16.

**RESPONSIBILITIES AND BASIS OF REPORT**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

We understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

**INDEPENDENT EXAMINER'S STATEMENT**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**Suzanne Goldsmith FCA**  
**Price Bailey LLP, Chartered Accountants**

Tennyson House  
Cambridge Business Park  
Cambridge  
CB4 0WZ

Date: 28 January 2025

**ASHES PLAYING FIELD TRUST**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2024**

		<b>Unrestricted Funds 2024</b>	<b>Restricted Funds 2024</b>	<b>Endowment Funds 2024</b>	<b>Total Funds 2024</b>	<b>As Restated Total Funds 2023</b>
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Income</b>						
Donations and legacies	2	30,594	-	-	30,594	45,939
Income from charitable activities		11,928	-	-	11,928	8,241
Income from other trading activities		1,017	-	-	1,017	11,318
Investments	3	17,707	-	-	17,707	10,861
<b>Total income</b>		<b>61,246</b>	<b>-</b>	<b>-</b>	<b>61,246</b>	<b>76,359</b>
<b>Expenditure</b>						
Expenditure on charitable activities:	4	57,524	-	-	57,524	53,226
<b>Total expenditure</b>		<b>57,524</b>	<b>-</b>	<b>-</b>	<b>57,524</b>	<b>53,226</b>
<b>Net income for the year before gains and losses on investments</b>		<b>3,722</b>	<b>-</b>	<b>-</b>	<b>3,722</b>	<b>23,133</b>
Net gains/(losses) on investments		-	-	21,565	21,565	(25,171)
<b>Net income/(expenditure) for the year before transfers</b>		<b>3,722</b>	<b>-</b>	<b>21,565</b>	<b>25,287</b>	<b>(2,038)</b>
Transfers between funds		-	-	-	-	-
<b>Net movement in funds</b>		<b>3,722</b>	<b>-</b>	<b>21,565</b>	<b>25,287</b>	<b>(2,038)</b>
<b>Reconciliation of funds</b>						
Total funds brought forward as previously stated		83,857	35,719	420,774	540,350	620,773
Prior year adjustment (Note 15)		39,129	-	39,256	78,385	-
<b>Total funds carried forward</b>	11	<b>126,708</b>	<b>35,719</b>	<b>481,595</b>	<b>644,022</b>	<b>618,735</b>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derives from continuing activities.

The notes on pages 7 to 16 form part of these financial statements.

# ASHES PLAYING FIELD TRUST

## BALANCE SHEET AT 31 MARCH 2024

	Notes	2024 £	As Restated 2023 £
<b>Fixed assets</b>			
Tangible fixed assets	7	3,973	10,100
Investments	8	480,705	459,140
		<u>484,678</u>	<u>469,240</u>
<b>Current assets</b>			
Debtors	9	2,569	1,842
Cash at bank and in hand		160,722	151,631
		<u>163,291</u>	<u>153,473</u>
Creditors: Amounts due within one year	10	(3,947)	(3,978)
<b>Net assets</b>		644,022	618,735
<b>Funds</b>			
Permanent endowment	11	481,595	460,030
Unrestricted funds	11	126,708	122,986
Restricted funds	11	35,719	35,719
<b>Total Funds</b>		<u>644,022</u>	<u>618,735</u>

The financial statements were approved by the Trustees on 20 Jan 2025 and are signed on their behalf by:

S E Brant

Susan Brant (Tue, 28th Jan 2025 15:35:40 GMT)  
(Chairperson)

The notes on pages 8 to 16 form part of these financial statements.



## **ASHES PLAYING FIELD TRUST**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024**

#### **1 ACCOUNTING POLICIES**

##### **General information**

Ashes Playing Field Trust is an unincorporated charity, registered in the United Kingdom under the Charities Act 2011. The registered office is c/o Howden Town Council Offices, 17 Bridgegate, Howden, Goole, East Yorkshire, DN14 7AE.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

##### **Basis of preparation**

The financial statements have been prepared in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the relevant version of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Ashes Playing Field Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The charity, being small in size, has used the exemption provided by Charities SORP (FRS 102) under which it is not required to include a cash flow statement as part of the financial statements.

##### **Income**

Income is recognised when the Charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income is generated through donations, grants and other sources.

##### **Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources.

## **ASHES PLAYING FIELD TRUST**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024**

#### **1 ACCOUNTING POLICIES (continued)**

##### **Fund accounting**

Unrestricted general funds - these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

Restricted funds - these are funds which can only be used for the specific purpose for which the income has been received.

Endowment funds - these are capital funds where the capital cannot be spent although the income may be spent. The income may be added to restricted or unrestricted funds depending on the terms of the original endowment imposed by the donor.

##### **Going concern**

The trustees have at the time of approving the financial statements, a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

##### **Tangible fixed assets**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery – straight line over 5 years

Land – not depreciated

##### **Investments**

Investments are stated at market value.

Realised/unrealised gains and losses on investments are included, together with income surpluses, within the Statement of Financial Activities.

##### **Cash at bank and in hand**

Cash at bank and in hand includes cash held in bank accounts. There are no short term investments.

##### **Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

##### **Creditors**

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

## **ASHES PLAYING FIELD TRUST**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2023**

#### **1 ACCOUNTING POLICIES (continued)**

##### **Financial instruments**

The Charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their fair value as at the balance sheet date. All financial instruments of the charity are measured at cost.

##### **Pensions**

The Charity provides a defined contribution pension scheme, whereby the charity and its staff each fund the scheme, managed by a third party provider, the assets of which are held by the provider separately from the assets of the charity. The pension charge in the financial statements represents the amounts payable by the charity to the fund in respect of the period.

##### **Corporation tax**

The Charity is exempt from taxation in respect of income and capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to the charitable purposes.

##### **Judgements and key sources of estimation uncertainty**

In the application of the Charity's accounting policies, which are described above, the Trustees are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from those estimates.

The Trustees do not consider that there are any critical judgements or sources of estimation uncertainty in the financial statements.

# ASHES PLAYING FIELD TRUST

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

### 2 DONATIONS AND LEGACIES

	Unrestricted 2024 £	Total 2023 £
Donations	2,594	1,939
Grants receivable	28,000	44,000
	<u>30,594</u>	<u>45,939</u>

In 2023, donations of £1,939 were unrestricted. Grants receivable of £44,000 included £15,000 of restricted income, and £29,000 of unrestricted income

### 3 INVESTMENT INCOME

	Unrestricted 2024 £	Total 2023 £
Bank interest receivable	2,037	432
Income from investment portfolio	15,670	10,429
	<u>17,707</u>	<u>10,861</u>

In 2023, investment income was unrestricted.

### 4 CHARITABLE ACTIVITIES

	Total 2024 £	As restated Total 2023 £
<b>Direct costs</b>		
Wages	24,361	22,180
Repairs and Renewals	11,904	13,239
Rates	2,117	151
Insurance	3,539	3,045
Light & heat	1,339	842
Depreciation	6,127	6,127
	<u>49,387</u>	<u>45,584</u>
<b>Support costs</b>		
Accountancy	1,514	2,020
Professional fees	5,233	4,392
Computer and software	203	257
Bank charges	90	75
Subscriptions	306	274
Sundry expenses	791	624
	<u>8,137</u>	<u>7,642</u>

All expenditure in both years is unrestricted.

# ASHES PLAYING FIELD TRUST

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

### 5 STAFF COSTS

	2024 £	2023 £
Staff costs were as follows:		
Wages and salaries	23,522	21,700
Pension costs	653	480
	<u>24,175</u>	<u>22,180</u>

	2024 No.	2023 No.
The average number of employees during the year was as follows:	1	1

The Charity considers there to have been no Key Management Personnel in the period other than the Trustees, therefore there was no remuneration paid to Key Management Personnel in the year (2023: Nil). No members of staff employed in the year earned over £60,000 (2023: Nil).

### 6 INDEPENDENT EXAMINER'S REMUNERATION

	2024 £	2023 £
Independent examination fees	1,740	2,020
Fees payable to the Charity's Independent Examiner in respect of other services	1,800	-
	<u>3,540</u>	<u>2,020</u>

### 7 TANGIBLE FIXED ASSETS

	Land £	Plant and Machinery £	Total £
<b>Cost</b>			
At 1 April 2023 (as restated)	890	30,637	31,527
Additions	-	-	-
At 31 March 2024	<u>-</u>	<u>30,637</u>	<u>31,527</u>
<b>Depreciation charged in the year</b>			
At 1 April 2023 (as restated)	-	21,427	21,427
Depreciation charged in the year	-	6,127	6,127
At 31 March 2024	<u>-</u>	<u>27,554</u>	<u>27,554</u>
<b>Carrying amount</b>			
At 31 March 2024	<u>-</u>	<u>3,083</u>	<u>3,973</u>
At 31 March 2023 (as restated)	<u>890</u>	<u>9,210</u>	<u>10,100</u>

**ASHES PLAYING FIELD TRUST**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

<b>8</b>	<b>INVESTMENTS</b>	<b>2024</b>	<b>As restated</b>
		<b>£</b>	<b>2023</b>
			<b>£</b>
	Brought forward	459,140	488,754
	Sales proceeds	(98,208)	(39,318)
	Additions at cost	97,680	48,575
	Realised profit/(loss)	5,981	12,496
	Unrealised profit/(loss)	16,112	(51,367)
		<u>480,705</u>	<u>459,140</u>
		<b>2024</b>	<b>2023</b>
		<b>£</b>	<b>£</b>
	Historical cost	<u>390,896</u>	<u>389,156</u>
<b>9</b>	<b>DEBTORS</b>	<b>2024</b>	<b>2023</b>
		<b>£</b>	<b>£</b>
	Trade debtors	594	-
	Prepayments	1,975	1,842
		<u>2,569</u>	<u>1,842</u>
<b>10</b>	<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	<b>2024</b>	<b>2023</b>
		<b>£</b>	<b>£</b>
	Accruals	3,541	2,020
	Other creditors	104	112
	Social security	302	-
	Funds held on behalf of third party	-	1,846
		<u>3,947</u>	<u>3,978</u>

The Charity held funds of £Nil (2023: £1,846) on behalf of East Riding of Yorkshire Council in relation to the Active Towns Community Grant for Howden. The Ashes Playing Field Trust acts as a Community Anchor and distribute the funds as an agent to those who qualify. Amounts received during the year was £nil (2023: £1,004) and amounts distributed were £nil (2023: £13,439). The Ashes Playing Field Trust received an administration fee of £nil (2023: £750) for the work involved.

**ASHES PLAYING FIELD TRUST**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

**11 STATEMENT OF FUNDS  
2024**

	Brought forward As restated £	Income £	Expenditure £	Gains £	Transfers £	Carried forward £
<b>UNRESTRICTED FUNDS</b>						
Equipment replacement	3,129	-	-	-	-	3,129
Maintenance and repair	4,700	-	-	-	-	4,700
Tree maintenance	7,432	-	-	-	-	7,432
Hailgate entrance	4,020	-	-	-	-	4,020
Multi-gym	1,604	-	-	-	-	1,604
Ashes Development Fund	61,750	-	-	-	-	61,750
General reserve	40,351	61,246	(57,524)	-	-	44,073
	<u>122,986</u>	<u>61,246</u>	<u>(57,524)</u>	<u>-</u>	<u>-</u>	<u>126,708</u>
<b>RESTRICTED FUNDS</b>						
Benefactor capital projects	17,719	-	-	-	-	17,719
Outdoor performance	15,000	-	-	-	-	15,000
Multi Gym	3,000	-	-	-	-	3,000
	<u>35,719</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>35,719</u>
<b>ENDOWMENT FUND</b>	460,030	-	-	21,565	-	481,595
<b>Total</b>	<u><u>618,735</u></u>	<u><u>61,246</u></u>	<u><u>(57,524)</u></u>	<u><u>21,565</u></u>	<u><u>-</u></u>	<u><u>644,022</u></u>

**ASHES PLAYING FIELD TRUST**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

**11 STATEMENT OF FUNDS (CONTINUED)**

<b><u>2023</u></b>	<b>Brought forward As restated £</b>	<b>Income £</b>	<b>Expenditure As restated £</b>	<b>Gains / (losses) As restated £</b>	<b>Transfers As restated £</b>	<b>Carried forward As restated £</b>
<b>UNRESTRICTED FUNDS</b>						
Equipment replacement	4,337	-	-	-	(1,208)	3,129
Maintenance and repair	4,700	-	-	-	-	4,700
MUGA/Tennis	975	-	-	-	(975)	-
Play Scheme	304	-	-	-	(304)	-
Tree maintenance	112	-	-	-	7,320	7,432
Hailgate entrance	4,020	-	-	-	-	4,020
Multi-gym	1,604	-	-	-	-	1,604
Ashes Development Fund	50,254	-	-	-	11,496	61,750
Bowls Development Fund	400	-	-	-	(400)	-
General reserve	42,471	61,359	(53,226)	-	(10,253)	40,351
	<u>109,177</u>	<u>61,359</u>	<u>(53,226)</u>	<u>-</u>	<u>5,676</u>	<u>122,986</u>
<b>RESTRICTED FUNDS</b>						
MUGA/Tennis	112	-	-	-	(112)	-
Tree maintenance	117	-	-	-	(117)	-
Benefactor capital projects	17,719	-	-	-	-	17,719
Outdoor performance	-	15,000	-	-	-	15,000
Multi Gym	3,000	-	-	-	-	3,000
Howden "Mile"	1,004	-	-	-	(1,004)	-
	<u>21,952</u>	<u>15,000</u>	<u>-</u>	<u>-</u>	<u>(1,233)</u>	<u>35,719</u>
<b>ENDOWMENT FUND</b>	489,644	-	-	(25,171)	(4,443)	460,030
<b>Total</b>	<u><u>620,773</u></u>	<u><u>76,359</u></u>	<u><u>(53,226)</u></u>	<u><u>(25,171)</u></u>	<u><u>-</u></u>	<u><u>618,735</u></u>



# ASHES PLAYING FIELD TRUST

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

### 12 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Endowment Funds 2024 £	Total Funds 2024 £
Fixed assets	3,083	-	890	3,973
Investments	-	-	480,705	480,705
Net current assets	123,625	35,719	-	159,344
	<u>126,708</u>	<u>35,719</u>	<u>481,595</u>	<u>644,022</u>

  

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Endowment Funds 2023 £	As restated Total Funds 2023 £
Fixed assets	9,210	-	890	10,100
Investments	-	-	459,140	459,140
Net assets	113,776	35,719	-	149,495
	<u>122,986</u>	<u>35,719</u>	<u>460,030</u>	<u>618,735</u>

### 13 PENSION COMMITMENTS

The charity operates a defined contribution pension scheme. The assets of the schemes are held separately from those of the charity in independently administered funds. The total pension cost charge represents contributions payable by the charity to the funds and amounted to £653 (2023: £480). Pension commitments outstanding at year end were £103 (2023: £nil) and are included in creditors.

### 14 RELATED PARTIES

In their roles as Trustees, the Trustees give their time and expertise freely without any form of remuneration or other benefit in cash or kind and did not claim any expenses.

There were no other related party transactions (2023: none).

# ASHES PLAYING FIELD TRUST

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

### 15 PRIOR YEAR ADJUSTMENT

a) An adjustment to tangible fixed assets following the capitalisation of assets previously expensed. Subsequently, cost has increased by £30,637, depreciation brought forward has increased by £21,427 and net book value has increased by £9,210. Expenditure in 2023 has increased by £6,127.

b) An increase to investments by £79,462 to restate the investments to be held at their market value. This has subsequently increased the endowment fund carried forward by £40,146. Cash at bank and in hand of £10,287 has been reclassified as held in investments.

	At 31 March 2023		
	As previously stated	Adjustment	As restated
Tangible fixed assets	890	9,210	10,100
Investments	379,678	79,462	459,140
Cash at bank	161,918	(10,287)	151,631
<b>Funds</b>			
Permanent Endowment	(419,884)	(40,146)	(460,030)
Unrestricted	(84,748)	(38,238)	(122,986)