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THE ASHES PLAYING FIELD TRUST

ACCOUNTS

FOR THE YEAR ENDED

31 MARCH 2021

Registered Charity Number : 523252

THE ASHES PLAYING FIELD TRUST
YEAR ENDED 31 MARCH 2021

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THE ASHES PLAYING FIELD TRUST

ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2021

MEMBERS OF THE MANAGEMENT COMMITTEE:

Holding Trustees:	Mr C Dalton	- Chairman
	Mr M H Glew	- Deputy Chairman (Resigned 19 April 2020)
	Mrs H Banks	
	Mr G Bell	
	Mrs S Brant	
	Mr H Glass	(Resigned 6 November 2020)
	Mr T Leighton	
	Mrs A Martinson	
	Mr L Thornhill	
	Mr J Tower	(Resigned 28 December 2020)
	Mr F C Verney	

Trustees appointed by the Town Council:

Howden Town Councillors:	Mrs E Ward	
	Mr D Howard	(Appointed 20 May 2021)
	Mr C Thackray	(Resigned 15 February 2021)
Howden Town representatives:	Ms E Ashton	(Appointed 20 May 2021)
	Mr D Beatty	(Appointed 19 January 2021)
	Ms K Dixon	
	Ms K West	

TREASURER:	Mr J Tower	(up to December 2020)
	Mrs A Martinson	(from January 2021)

ADDRESS:	c/o 5 Parsons Lane
	Howden
	Goole
	East Yorkshire
	DN14 7DH

ADVISERS:

Bankers	HSBC plc
	Wesley Square
	Goole
	DN14 5EZ

Fund Managers	Investec
	Beech House
	61 Napier Street
	Sheffield
	S11 8HA

Accountants	Townends Accountants LLP
	Chartered Accountants
	Carlisle Street
	Goole
	DN14 5DX

Independent Examiner	A Walker FCA
	173A High Street
	Hook
	Goole
	East Yorkshire
	DN14 5PL

THE ASHES PLAYING FIELD TRUST

TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2021

The trustees present their annual report and the financial statements of the charity for the year ended 31 March 2021.

GOVERNANCE AND MANAGEMENT

The Ashes Playing Field Trust is a registered charity, No. 523252, and was established under its Governing Trust Deed dated 11 October 1927.

OBJECTIVES AND ACTIVITIES

In planning our activities for the year the trustee's have borne in mind the Charity Commission's guidance on public benefit.

The object of the Charity is to manage the public playing fields and recreation grounds for the use of the 5,000 people of Howden Town and the additional population of the surrounding area.

PUBLIC BENEFIT

The trustees have due regard to the guidance published by the Charity Commission on matters of public benefit and keep under constant review the need to satisfy the requirements of identifiable benefit to the public.

ACHIEVEMENTS AND PERFORMANCE

The chairman's review of the Trust affairs

The year to 31 March 2021 has been a difficult year for the whole world and the pandemic has brought challenges to everyone not just the Trustees of the Ashes Playing Field Trust.

Whilst our normal income streams have been substantially cut due to various lockdown scenarios, the park has been used more and more as people enjoy "staycations". The Ashes has become an even more important asset to the local community.

Our normal income has been massively affected by Covid since March 2020 with a dramatic and sudden reduction in rentals from the regular more formal users of the park – added to this was the substantial reduction in our dividend income from our Investment Capital.

There was no Howden Show, no football and the bowls club suspended all activity. There was no picnic in the park or organised 5k/10k run.

Together this loss of income was very substantial but was offset by the one off £10,000 Government Support Payment we received.

Our income from these various sources is only slowly returning in the current year whilst the Government Support Payment has not been repeated.

It will take much longer for the income from our regular sports organisations and users to fully recover putting pressure on how we fund the more mundane but essential annual running costs of the park. This lost income would have been part of the funds used to pay for the day to day running costs of the Ashes and means the Trust will need to rely even more on the continuing support from the Howden Town Council and the grants it awards us each year to offset these annual costs.

2020/21 is certainly not all doom and gloom. The success we have seen in recent years in securing grants for specific projects has continued. The year has been one of our busiest in having projects, designed, funded and built.

Perhaps the biggest project undertaken since the Ashes was opened nearly 95 years ago was the installation of the all-weather running track around the outer edges of the main field – The Howden Mile. The track is intended for the use of everyone and is already popular with runners, dog walkers, parents with push chairs and people with mobility issues. The project was entirely grant funded mainly by a local benefactor for which we will be forever grateful. The track ensures that users of the park can do so even in the wettest of weather. The track was also used as part of the second Howden 5K/10K run in the summer of 2021 and positive reviews were received from the runners taking part. What a tremendous addition to the park in these Covid restricted times!

Smaller projects include, completion of the CCTV installation (damage and unsocial behaviour does appear to have declined), the automatic gates have been working for nearly a year and the refurb of the car park, paths at the side of the main gate and fencing to the bridge and other areas are just a few of the works completed.

Whilst numbers playing Petanque continue to grow the bowls club numbers have declined and the club decided it could no longer support use of the second bowling green. Plans for this part of the park are still being considered.

THE ASHES PLAYING FIELD TRUST

TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2021

ACHIEVEMENTS AND PERFORMANCE (continued)

The chairman's review of the Trust affairs (continued)

During the Christmas period of 2020 The Wheatsheaf public house in Howden raised funds for the Ashes. Current plans are to use these funds to place outdoor gym equipment in the park. We hope many park users will find this a useful benefit when the project is complete and our thanks to the staff at The Wheatsheaf who took the time and trouble to raise these funds – another great example of the community support we enjoy.

One event that returned to the park in summer 2021 was the popular Picnic in the Park. Despite concerns surrounding the pandemic there was an excellent turn out and plans are already underway for next year's event.

Other projects that are currently being considered are: The Hailgate entrance, a renovation of the Bowls club hut into changing rooms and function room and additional car parking in the Treeton road car park with wild flower beds.

In September this year we had two large branches from one of our oldest trees come down causing damage to fencing. This is a reminder that our tree condition report needs constant updating and further work is needed on the trees during 2022 and beyond. Looking after the trees is an ongoing and permanent project. Maybe not as glamorous as other projects but central to the benefits the park offers to the community. Funding this important work is often difficult.

For the future the Trustees are looking at other exciting developments working towards completion of our 10-year plan. These projects may include updating all the park entrances, creating a wildlife area, upgrading the moat and pond, providing changing facilities for sports teams and a performance area. There is lots to do if we can secure the necessary funding and income flows.

Despite the continuing issues surrounding the pandemic, the Trustees believe it has been a very positive year for the Trust and the facilities we are able to provide. We do have ongoing concerns about our funding streams but we have confidence that we will continue to receive amazing levels of local support to see us through.

2020/21, despite the challenges, has substantially been 'business as usual' and the Ashes is perhaps more and more loved by the community and seen and used more and more as an essential asset of the local area it serves.

Our thanks once again go to Howden Town Council who provide essential financial aid which we use to substantially fund the annual running costs of the Ashes. This maintenance funding is not available from other recognised sources and is very much appreciated.

FINANCIAL REVIEW

The accounts show a small operating deficit for the year of £19. The Trust continues to rely on the support of the Howden Town Council to support its expenditure.

Charity reserves on 31 March 2021 amounted to £543,868 of which £401,771 was in permanent endowment funds and £67,804 was in restricted funds, unrestricted funds consisted of designated funds of £71,699 leaving free reserves of £2,593. The trustees monitor unrestricted fund reserves at regular intervals throughout the year.

INVESTMENT POLICY

Our investment account is managed by our brokers on a discretionary basis and transactions are conducted by them without specific reference to the Trust; however, we are advised of the details of purchases and sales, and provided with regular reports on performance.

RISK ASSESSMENT

The trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems are in place to mitigate exposure to the major risks.

RESERVES POLICY

It is the Trustee's policy that they will not hold any significant non designated reserves other than a small balance to cover any unexpected calls on funds not otherwise provided by designated reserves.

THE ASHES PLAYING FIELD TRUST
TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2021

TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing a trustees annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the Trustees are required to:

- * select suitable accounting policies and apply them consistently;
- * observe the methods and principles in the applicable Charities SORP;
- * make judgements and accounting estimates that are reasonable and prudent;
- * state whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements;
- * prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014.

Approved by the trustees on3/12/2021..... and signed on their behalf by:



Chris Dalton - Chairman

**INDEPENDENT EXAMINERS' REPORT TO THE TRUSTEES OF
THE ASHES PLAYING FIELD TRUST
CHARITY NUMBER 523252**

I report to the trustees on my examination of the accounts of The Ashes Playing Field Trust (the Trust) for the year ended 31 March 2021, which are set out on pages 6 to 11.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trustee's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Your attention is drawn to the fact that the charity has prepared the accounts (financial statements) in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with Financial Report Standard applicable in the UK and Republic of Ireland (FRS102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

Independent Examiners' Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A WALKER F.C.A.
173A Hight Street
Hook
Goole
East Yorkshire
DN14 5PL



DATE: 6/12/2021

THE ASHES PLAYING FIELD TRUST
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 MARCH 2021

		Unrestricted General Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2021 £	Total Funds 2020 £
	Note						
Income and endowments from:							
Donations and legacies	2	40,352	-	78,249	-	118,601	108,245
Income from charitable activities		2,763	-	-	-	2,763	7,109
Income from other trading activities		3,492	-	-	-	3,492	5,878
Investments	3	10,040	-	-	-	10,040	14,840
Total Income		56,647	-	78,249	-	134,896	136,072
Expenditure on:							
Charitable activities	4	60,662	-	59,951	-	120,613	98,429
Total Expenditure		60,662	-	59,951	-	120,613	98,429
Net income/(expenditure) for the year before gains and losses on investments		(4,015)	-	18,298	-	14,283	37,643
Net gains/(losses) on investments		-	-	-	52,862	52,862	-
Net income/(expenditure) for the year before transfers		(4,015)	-	18,298	52,862	67,145	37,643
Transfers between funds		3,996	(3,996)		-	-	-
Net movement in funds		(19)	(3,996)	18,298	52,862	67,145	37,643
Reconciliation of Funds							
Total Funds brought forward		2,612	75,695	49,506	348,909	476,723	439,080
Total Funds carried forward	13	2,593	71,699	67,804	401,771	543,868	476,723

The notes on pages 8 to 11 form part of these accounts

**THE ASHES PLAYING FIELD TRUST
BALANCE SHEET
AS AT 31 MARCH 2021**

	Note	2021 £	2020 £
Fixed Assets			
Tangible assets	7	890	890
Investments	8	359,045	329,067
Current Assets			
Debtors	9	3,939	329
Cash at bank and in hand		204,641	150,896
Current Liabilities	10	(24,648)	(4,460)
Net Assets	12	543,868	476,722
Funds			
Permanent endowment	11	401,771	348,909
Unrestricted	13	74,292	78,307
Restricted	13	67,804	49,506
Total Funds	12	543,868	476,722

These financial statements were approved by the Trustees and the Committee on 3/12/2021 and signed on their behalf by:


.....
Mr C Dalton - Chairman


.....
Mrs A Martinson - Treasurer

THE ASHES PLAYING FIELD TRUST
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2021

1 ACCOUNTING POLICIES

Basis of preparation

The accounts (financial statements) have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issues on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015.

The accounts (financial statements) have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Fixed assets

Fixed assets consist of garden land and are recorded at cost.

The land is not depreciated.

Investments

Investments are stated at cost. Realised gains and losses on investments, calculated as the difference between the sales proceeds and their cost at the start of the year, or subsequent cost are credited or charged to the SOFA in the year of gain or loss, such gains or losses are unrestricted.

Value added tax

Value added tax is not recoverable by the charity, and as such is included in the relevant costs in the statement of financial activities.

Recognition of incoming resources

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Donations and voluntary income are accounted for as received by the charity.

All income is shown gross with associated costs included in expenditure.

Resources expended and basis of allocation of costs

Expenditure is included when incurred.

Where costs are directly attributable to a specific project, then those costs are charged against that project.

Expenditure involving more than one project are apportioned on a reasonable and consistent basis.

Funds Accounting

Funds held by the charity are:

Unrestricted general funds - these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

Restricted funds - these are funds which can only be used for the specific purpose for which the income has been received.

Endowment funds - these are capital funds where the capital cannot be spent although the income may be spent. The income may be added to restricted or unrestricted funds depending on the terms of the original endowment imposed by the donor.

THE ASHES PLAYING FIELD TRUST
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2021

2 DONATIONS AND LEGACIES

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Donations	2,367	68,750	71,117	1,636	32,615	34,251
Grants receivable	37,985	9,499	47,484	25,000	48,994	73,994
	<u>40,352</u>	<u>78,249</u>	<u>118,601</u>	<u>26,636</u>	<u>81,609</u>	<u>108,245</u>

3 INVESTMENT INCOME

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Bank interest receivable	79	-	79	184	-	184
Dividends received	9,961	-	9,961	14,656	-	14,656
	<u>10,040</u>	<u>-</u>	<u>10,040</u>	<u>14,840</u>	<u>-</u>	<u>14,840</u>

4 COSTS OF CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Direct costs:						
Wages	19,683	-	19,683	20,891	-	20,891
Repairs & Renewals	30,919	59,951	90,870	14,473	51,175	65,648
Rates	27	-	27	242	-	242
Insurance	3,124	-	3,124	2,707	-	2,707
Light & Heat	343	-	343	356	-	356
Support costs:						
Accountancy	1,800	-	1,800	1,800	-	1,800
Professional fees	4,309	-	4,309	5,210	-	5,210
Postage & Stationery	6	-	6	182	-	182
Telephone	-	-	-	15	-	15
Sundries	451	-	451	1,378	-	1,378
	<u>60,662</u>	<u>59,951</u>	<u>120,613</u>	<u>47,254</u>	<u>51,175</u>	<u>98,429</u>

5 PARTICULARS OF EMPLOYEES

The average number of staff employed by the charity during the financial year amounted to :

	2021	2020
Number of staff	1	1
Payroll costs were:	£	£
Wages and salaries	19,683	20,891
Social security costs	-	-
	<u>19,683</u>	<u>20,891</u>

None of the trustees received any remuneration during the year.

6 NET INCOMING / (OUTGOING) RESOURCES

Net incoming / (outgoing) resources are stated after charging:

	2021 £	2020 £
Accountants fees	1,800	1,800

THE ASHES PLAYING FIELD TRUST
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2021

7 TANGIBLE FIXED ASSETS

	Garden Land £
COST	
At 1 April 2020 and 31 March 2021	890

8 INVESTMENTS

	2021 £	2020 £
COST		
At 1 April 2020	329,067	328,795
Additions	179,582	73,285
Disposals	(149,604)	(73,013)
	<hr/>	<hr/>
At 31 March 2021	359,045	329,067

Investments are listed investments stated at cost. Realised gains and losses on investments, calculated as the difference between the sales proceeds and their cost at the start of the year, or subsequent cost are credited or charged to the SOFA in the year of gain or loss.

At the Balance Sheet date the investments had a market value of £449,883.

Material investment holdings

The following investments represent more than 5% of total cost of all investments:

	Holding	Cost £
Jupitor Ut Managers UK Special Situations	22,598	23,447
Threadneedle Inves UK Equity Income L	14,969	18,284
Vanguard Funds plc (S&P 500 Ucits)	685	25,514
JPMorgan Am Uk Ltd Equity Core E Net Inc	41,850	21,948
Liontrust Fund Par Special Situations Ins Inc	5,185	21,960
RLum Limited RL Sustainable Ldrs Tst D inc	12,450	26,211

9 DEBTORS

	2021 £	2020 £
Other debtors	2,321	329
Prepayments	1,618	-
	<hr/>	<hr/>
	3,939	329

10 CREDITORS: Amounts falling due within one year

	2021 £	2020 £
Accruals and deferred income	24,648	4,460
	<hr/>	<hr/>
	24,648	4,460

11 ENDOWMENT FUNDS

	Opening Balances £	Incoming & Transfers £	Outgoing & Transfers £	Closing Balances £
Permanent endowments	348,909	52,862	-	401,771

THE ASHES PLAYING FIELD TRUST
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2021

12 ANALYSIS OF NET ASSETS

	Tangible fixed assets	Investments	Other net assets	Total
	£	£	£	£
Endowment funds	890	359,045	41,836	401,771
Unrestricted funds	-	-	74,292	74,292
Restricted funds	-	-	67,804	67,804
	<hr/>	<hr/>	<hr/>	<hr/>
	890	359,045	183,932	543,867
	<hr/>	<hr/>	<hr/>	<hr/>

13 RESTRICTED FUNDS

	Opening Balances £	Incoming & Transfers £	Outgoing & Transfers £	Closing Balances £
Equipment replacement	5,389	499	(5,389)	499
MUGA/tennis	1,212	-	-	1,212
Tree maintenance	1,997	4,000	(5,176)	821
Benefactor capital projects	32,168	68,750	(38,982)	61,936
Treeton Road Gates	-	3,000	(3,000)	-
CCTV	8,740	-	(7,404)	1,336
Table Tennis	-	2,000	-	2,000
	<hr/>	<hr/>	<hr/>	<hr/>
	49,506	78,249	(59,951)	67,804
	<hr/>	<hr/>	<hr/>	<hr/>

UNRESTRICTED FUNDS

	Opening Balances £	Incoming & Transfers £	Outgoing & Transfers £	Closing Balances £
Designated Reserves				
Equipment replacement	3,000	450	(195)	3,255
Maintenance and repair	4,700	-	-	4,700
MUGA/Tennis	975	-	-	975
Play scheme	3,886	-	(1,135)	2,751
Tree maintenance	479	-	(367)	112
Hailgate entrance	-	585	-	585
Multi-Gym Equipment	-	1,604	-	1,604
Rosewalk/Jubilee	522	-	-	522
Ashes Development Fund	61,733	3,884	(8,822)	56,795
Bowls Development Fund	400	-	-	400
	<hr/>	<hr/>	<hr/>	<hr/>
	75,695	6,523	(10,519)	71,699
	<hr/>	<hr/>	<hr/>	<hr/>
General Reserve	2,612	56,647	(56,666)	2,593
	<hr/>	<hr/>	<hr/>	<hr/>
	78,307	63,170	(67,185)	74,292
	<hr/>	<hr/>	<hr/>	<hr/>

14 RELATED PARTY TRANSACTIONS

The Accounts are prepared by Townends Accountants LLP, in which one of the trustees, Mr F C Verney is materially interested as a partner.

	2021 £	2020 £
Accountancy fees	1,800	1,800
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