

ASHES PLAYING FIELD TRUST

England & Wales · Charity number 523252

Details

Status Registered

Legal form Other

Registered 1963-11-13

Register [View on the Charity Commission register](#)

Contact

Address C/O Howden Town Council Offices
17 Bridgegate
Howden
Goole
DN14 7AE

Phone 07300420444

Email ashesplayingfield@gmail.com

Website https://www.facebook.com/howdenashes?locale=en_GB

Activities

Objects: PLAYING FIELDS AND RECREATION GROUNDS

Activities: Owns and maintains a public playing field for recreational and sporting purposes for the people of Howden and the surrounding area.

Classification

- **How:** Provides Buildings/facilities/open Space
- **What:** Amateur Sport
- **Who:** Other Defined Groups, The General Public/mankind

Geography

- **Area of benefit:** HOWDEN
- East Riding Of Yorkshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£42,033	£71,704	-	-
2024-03-31	£61,246	£57,524	-	-
2023-03-31	£61,359	£47,099	-	-
2022-03-31	£59,238	£64,275	-	-
2021-03-31	£134,896	£120,613	-	-

Trustees

Name	Role	Appointed
Andrea Wilson		2024-10-21
Daniel Sweeting		2024-02-22
Elaine Ward		2016-05-05
Georgia Dominic		2026-06-01
Judy Scargill		2024-03-18
Paula Richardson		2026-06-01
Rachael Popow		2026-06-01
TIMOTHY EDWARD LEIGHTON		

ASHES PLAYING FIELD TRUST

England & Wales - Charity number 523252

Accounts

**Registered in England
Charity No. 523252**

ASHES PLAYING FIELD TRUST

TRUSTEES' ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

ASHES PLAYING FIELD TRUST

ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

CONTENTS

	Page
Trustees' report	2 - 3
Independent examiner's report	4
Statement of financial activities	5
Balance sheet	6
Notes to the financial statements	7 - 15

ASHES PLAYING FIELD TRUST
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their report and financial statements for the year ended 31 March 2025.

Holding Trustees

Mr P Dugmore
Mrs A Wilson (Appointed 21 October 2024)
Mrs S Young (Appointed 22 July 2024, resigned 17 September 2025)
Mrs J Scargill
Mr D Sweeting
Mrs S Brant
Mrs E Ward
Mrs H Banks
Mr T Leighton

Treasurer Mr P Dugmore

Principal office

c/o Howden Town Council Office's
17 Bridgegate
Howden
Goole
East Yorkshire
DN14 7AE

Independent examiner

Price Bailey LLP
Chartered Accountants
Tennyson House
Cambridge Business Park
Cambridge
CB4 0WZ

**ASHES PLAYING FIELD TRUST
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2025**

The trustees present their annual report and the financial statements of the charity for the year ended 31 March 2025.

GOVERNANCE AND MANAGEMENT

The Ashes Playing Field Trust is a registered charity, No. 523252, and was established under its Governing Trust Deed dated 11 October 1927.

The Chair will contact the Clerk of Howden Parish Council and ask them to advertise for an Ashes Playing Field Trust Trustee(s). The Parish Council place an advert on their website and applications are then passed to the Chair from the Parish Clerk.

The Chair and one other Trustee, normally the Treasurer, will meet the applicant and have a discussion about the role. If the applicant would like to proceed they are then invited to a Trust meeting. At the end of the meeting the applicant is formally asked if they would like to join the Trust and then all members vote on the motion. The applicant is then a Town Trustee and can sit on the Trust for 3 years.

If an applicant applies directly to the Ashes Playing Field Trust the same procedure as a Town Trustee is followed and the applicant would be an Ashes Trustee.

New Trustees are mentored by more established Trustees.

OBJECTIVES AND ACTIVITIES

In planning our activities for the year the trustee's have borne in mind the Charity Commission's guidance on public benefit.

The object of the Charity is to manage the public playing fields and recreation grounds for the use of the 5,000 people of Howden Town and the additional population of the surrounding area.

PUBLIC BENEFIT

The trustees have due regard to the guidance published by the Charity Commission on matters of public benefit and keep under constant review the need to satisfy the requirements of identifiable benefit to the public.

ACHIEVEMENTS AND PERFORMANCE

Howden continues to grow in population with the Ashes Playing Field Park seeing a rise in the number of local residents and visitors using its facilities.

Trustees continue to work in the parks best interest attending monthly meetings and the Chair and Treasurer meeting on a weekly basis to manage the day-to-day business.

The park continues to employ a groundsman who maintains the park and supports local residents and visitors when using the parks facilities.

The park has enjoyed hosting events including Howden Show, local business team events, East Riding of Yorkshire Council youth bus supporting local vulnerable children during holiday periods, Art 4 All which included graffiti workshops for teenagers, local community events such as Active Towns fun days which included activities such as slacklines, tennis and balance bikes and a multitude of different sporting events including football, Petanque, rounders and bowls.

**ASHES PLAYING FIELD TRUST
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2025**

The Ashes Playing Field Trust thank Howden Town Council who continue to provide essential funding aid which contributes towards the ever-increasing annual running costs of the Ashes. This maintenance funding is not available from any other sources and is much appreciated.

Trustees would like to say a very BIG THANK YOU to our local community and benefactors for their generous support and donations without which the Ashes Playing Field Trust would be unable to continue the much-needed work in the park.

The Ashes Trustees are extremely thankful to everyone who helps to support the Trust.

FINANCIAL REVIEW

Income in the year totalled £42,533 (2024: £61,246). Expenditure for the year was £75,908 (2024: £57,524). The Trust continues to rely on the support of the Howden Town Council to support its expenditure.

The Charity reserves as at 31 March 2025 amounted to £607,449 (2024: £644,022) of which £474,193 (2024: £481,595) was in permanent endowment funds and £36,219 (2024: £35,719) was in restricted funds. Unrestricted funds consisted of designated funds of £82,635 (2024: £82,635) leaving free reserves of £14,402 (2024: £44,073). The trustees monitor unrestricted fund reserves at regular intervals throughout the year.

INVESTMENT POLICY

Our investment account is managed by our brokers on a discretionary basis and transactions are conducted by them without specific reference to the Trust. However, we are advised of the details of purchases and sales, and provided with regular reports on performance.

RISK ASSESSMENT

The trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems are in place to mitigate exposure to the major risks.

RESERVES POLICY

It is the Trustee's policy that they will not hold any significant non designated reserves other than a small balance to cover any unexpected calls on funds not otherwise provided by designated reserves.

26 Jan 2026

This report was approved by the trustees on and signed on their behalf by:

S E Brant

Susan Elizabeth Brant (Jan 26, 2026).....

Susan Brant
(Chairperson)

ASHES PLAYING FIELD TRUST
INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF ASHES PLAYING FIELD TRUST
FOR THE YEAR ENDED 31 MARCH 2025

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2025 which are set out on pages 5 to 15.

RESPONSIBILITIES AND BASIS OF REPORT

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Your attention is to drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

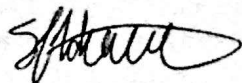
We understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Suzanne Goldsmith FCA
Price Bailey LLP, Chartered Accountants

Tennyson House
Cambridge Business Park
Cambridge
CB4 0WZ

Date: 27 January 2026

ASHES PLAYING FIELD TRUST

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025**

	Notes	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Endowment Funds 2025 £	Total Funds 2025 £	Total Funds 2024 £
Income						
Donations and legacies	2	23,000	500	-	23,500	30,594
Income from charitable activities		4,877	-	-	4,877	11,928
Income from other trading activities		-	-	-	-	1,017
Investments	3	14,156	-	-	14,156	17,707
Total Income		42,033	500	-	42,533	61,246
Expenditure						
Expenditure on charitable activities:	4	71,704	-	4,204	75,908	57,524
Total expenditure		71,704	-	4,204	75,908	57,524
Net (expenditure)/Income for the year before gains and losses on Investments		(29,671)	500	(4,204)	(33,375)	3,722
Net (losses)/gains on Investments		-	-	(3,198)	(3,198)	21,565
Net (expenditure)/Income for the year before transfers		(29,671)	500	(7,402)	(36,573)	25,287
Transfers between funds		-	-	-	-	-
Net movement in funds		(29,671)	500	(7,402)	(36,573)	25,287
Reconciliation of funds						
Total funds brought forward		126,708	35,719	481,595	644,022	618,735
Total funds carried forward	11	97,037	36,219	474,193	607,449	644,022

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derives from continuing activities.

The notes on pages 7 to 15 form part of these financial statements.

ASHES PLAYING FIELD TRUST

**BALANCE SHEET
AT 31 MARCH 2025**

	Notes	2025 £	2024 £
Fixed assets			
Tangible fixed assets	7	2,438	3,973
Investments	8	473,303	480,705
		<u>475,741</u>	<u>484,678</u>
Current assets			
Debtors	9	3,162	2,569
Cash at bank and in hand		133,084	160,722
		<u>136,246</u>	<u>163,291</u>
Creditors: Amounts due within one year	10	(4,538)	(3,947)
Net current assets		<u>131,708</u>	<u>159,344</u>
Net assets		<u><u>607,449</u></u>	<u><u>644,022</u></u>
Funds			
Permanent endowment	11	474,193	481,595
Unrestricted funds	11	97,037	126,708
Restricted funds	11	36,219	35,719
Total Funds		<u><u>607,449</u></u>	<u><u>644,022</u></u>

26 Jan 2026

The financial statements were approved by the Trustees on
by:

and are signed on their behalf

S E Brant

Susan Elizabeth Brant (Jan 26, 2026,

Susan Brant
Chair

The notes on pages 7 to 15 form part of these financial statements.

ASHES PLAYING FIELD TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

1 ACCOUNTING POLICIES

General Information

Ashes Playing Field Trust is an unincorporated charity, registered in the United Kingdom under the Charities Act 2011. The registered office is c/o Howden Town Council Offices, 17 Bridgegate, Howden, Goole, East Yorkshire, DN14 7AE.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

Basis of preparation

The financial statements have been prepared in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the relevant version of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Ashes Playing Field Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The charity, being small in size, has used the exemption provided by Charities SORP (FRS 102) under which it is not required to include a cash flow statement as part of the financial statements.

Income

Income is recognised when the Charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income is generated through donations, grants and other sources.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources.

ASHES PLAYING FIELD TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

1 ACCOUNTING POLICIES (continued)

Fund accounting

Unrestricted general funds - these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

Restricted funds - these are funds which can only be used for the specific purpose for which the income has been received.

Endowment funds - these are capital funds where the capital cannot be spent although the income may be spent. The income may be added to restricted or unrestricted funds depending on the terms of the original endowment imposed by the donor.

Going concern

The trustees have at the time of approving the financial statements, a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery – straight line over 5 years

Fixtures and fittings - straight line over 4 years

Land - not depreciated

Investments

Investments are stated at market value.

Realised/unrealised gains and losses on investments are included, together with income surpluses, within the Statement of Financial Activities.

Cash at bank and in hand

Cash at bank and in hand includes cash held in bank accounts. There are no short term investments.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

ASHES PLAYING FIELD TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

1 ACCOUNTING POLICIES (continued)

Financial Instruments

The Charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their fair value as at the balance sheet date. All financial instruments of the charity are measured at cost.

Pensions

The Charity provides a defined contribution pension scheme, whereby the charity and its staff each fund the scheme, managed by a third party provider, the assets of which are held by the provider separately from the assets of the charity. The pension charge in the financial statements represents the amounts payable by the charity to the fund in respect of the period.

Corporation tax

The Charity is exempt from taxation in respect of income and capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to the charitable purposes.

Judgements and key sources of estimation uncertainty

In the application of the Charity's accounting policies, which are described above, the Trustees are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from those estimates.

The Trustees do not consider that there are any critical judgements or sources of estimation uncertainty in the financial statements.

ASHES PLAYING FIELD TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

2 DONATIONS AND LEGACIES

	Unrestricted 2025 £	Restricted 2025 £	Total 2024 £
Donations	-	500	2,594
Grants receivable	23,000	-	28,000
	23,000	500	30,594

In 2024, donations and legacies were unrestricted.

3 INVESTMENT INCOME

	Unrestricted 2025 £	Total 2024 £
Bank interest receivable	2,667	2,037
Income from investment portfolio	11,489	15,670
	14,156	17,707

In 2024, investment income was unrestricted.

4 CHARITABLE ACTIVITIES

	Total 2025 £	Total 2024 £
Direct costs		
Wages	26,939	24,361
Repairs and Renewals	23,054	11,904
Rent	1,600	-
Rates	2,546	2,117
Insurance	3,609	3,539
Light & heat	1,476	1,339
Depreciation	3,599	6,127
	62,823	49,387
Support costs		
Accountancy	5,741	1,514
Professional fees	6,286	5,233
Computer and software	83	203
Bank charges	168	90
Subscriptions	346	306
Sundry expenses	461	791
	13,085	8,137

All expenditure in both years is unrestricted.

ASHES PLAYING FIELD TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

5 STAFF COSTS

	2025	2024
	£	£
Staff costs were as follows:		
Wages and salaries	26,336	23,522
Pension costs	603	653
	26,939	24,175
	2025	2024
	No.	No.

The average number of employees during the year was as follows: 1 1

The Charity considers there to have been no Key Management Personnel in the period other than the Trustees, therefore there was no remuneration paid to Key Management Personnel in the year (2024: Nil). No members of staff employed in the year earned over £60,000 (2024: Nil).

6 INDEPENDENT EXAMINER'S REMUNERATION

	2025	2024
	£	£
Independent examination fees	1,830	1,740
Fees payable to the Charity's Independent Examiner in respect of other services	1,890	1,800
	3,720	3,540

7 TANGIBLE FIXED ASSETS

	Land	Plant and Machinery	Fixtures and Fittings	Total
	£	£	£	£
Cost				
At 1 April 2024	890	30,637	-	31,527
Additions	-	-	2,064	2,064
At 31 March 2025	890	30,637	2,064	33,591
Depreciation charged in the year				
At 1 April 2024	-	27,554	-	27,554
Depreciation charged in the year	-	3,083	516	3,599
At 31 March 2025	-	30,637	516	31,153
Carrying amount				
At 31 March 2025	890	-	1,548	2,438
At 31 March 2024	890	3,083	-	3,973

ASHES PLAYING FIELD TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

8 INVESTMENTS	2025 £	2024 £
Brought forward	480,705	459,140
Sales proceeds	(75,416)	(98,208)
Additions at cost	69,078	97,680
Realised profit	10,845	5,981
Unrealised (loss)/profit	(11,909)	16,112
	<u>473,303</u>	<u>480,705</u>
	Market value 2025 £	Market value 2024 £
Listed investments:		
UK fixed income	94,870	74,017
Overseas fixed income	21,219	46,258
UK equities	74,929	92,240
Overseas equities	197,434	180,311
Other	57,249	63,084
Property	19,429	19,010
Cash	8,173	5,785
	<u>473,303</u>	<u>480,705</u>
	2025 £	2024 £
Historical cost	<u>397,903</u>	<u>390,896</u>
9 DEBTORS	2025 £	2024 £
Trade debtors	-	594
Prepayments	3,162	1,975
	<u>3,162</u>	<u>2,569</u>
10 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2025 £	2024 £
Accruals	3,720	3,541
Other creditors	254	104
Social security	564	302
	<u>4,538</u>	<u>3,947</u>

ASHES PLAYING FIELD TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

**11 STATEMENT OF FUNDS
2025**

	Brought forward £	Income £	Expenditure £	Losses £	Transfers £	Carried forward £
UNRESTRICTED FUNDS						
Equipment replacement	3,129	-	-	-	-	3,129
Maintenance and repair	4,700	-	-	-	-	4,700
Tree maintenance	7,432	-	-	-	-	7,432
Hailgate entrance	4,020	-	-	-	-	4,020
Multi-gym	1,604	-	-	-	-	1,604
Ashes Development Fund	61,750	-	-	-	-	61,750
General reserve	44,073	42,033	(71,704)	-	-	14,402
	<u>126,708</u>	<u>42,033</u>	<u>(71,704)</u>	<u>-</u>	<u>-</u>	<u>97,037</u>
RESTRICTED FUNDS						
Benefactor capital projects	17,719	-	-	-	-	17,719
Outdoor performance	15,000	-	-	-	-	15,000
Multi Gym	3,000	-	-	-	-	3,000
MUGA/Tennis	-	500	-	-	-	500
	<u>35,719</u>	<u>500</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>36,219</u>
ENDOWMENT FUND	481,595	-	(4,204)	(3,198)	-	474,193
Total	<u><u>644,022</u></u>	<u><u>42,533</u></u>	<u><u>(75,908)</u></u>	<u><u>(3,198)</u></u>	<u><u>-</u></u>	<u><u>607,449</u></u>

ASHES PLAYING FIELD TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

11 STATEMENT OF FUNDS (CONTINUED)

2024

	Brought forward £	Income £	Expenditure £	Gains £	Transfers £	Carried forward £
UNRESTRICTED FUNDS						
Equipment replacement	3,129	-	-	-	-	3,129
Maintenance and repair	4,700	-	-	-	-	4,700
Tree maintenance	7,432	-	-	-	-	7,432
Hailgate entrance	4,020	-	-	-	-	4,020
Multi-gym	1,604	-	-	-	-	1,604
Ashes Development Fund	61,750	-	-	-	-	61,750
General reserve	40,351	61,246	(57,524)	-	-	44,073
	<u>122,986</u>	<u>61,246</u>	<u>(57,524)</u>	<u>-</u>	<u>-</u>	<u>126,708</u>
RESTRICTED FUNDS						
Benefactor capital projects	17,719	-	-	-	-	17,719
Outdoor performance	15,000	-	-	-	-	15,000
Multi Gym	3,000	-	-	-	-	3,000
	<u>35,719</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>35,719</u>
ENDOWMENT FUND	460,030	-	-	21,565	-	481,595
Total	<u><u>618,735</u></u>	<u><u>61,246</u></u>	<u><u>(57,524)</u></u>	<u><u>21,565</u></u>	<u><u>-</u></u>	<u><u>644,022</u></u>

ASHES PLAYING FIELD TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

12 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Endowment Funds 2025 £	Total Funds 2025 £
Fixed assets	1,548	-	890	2,438
Investments	-	-	473,303	473,303
Net current assets	95,489	36,219	-	131,708
	<u>97,037</u>	<u>36,219</u>	<u>474,193</u>	<u>607,449</u>
	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Endowment Funds 2024 £	Total Funds 2024 £
Fixed assets	3,083	-	890	3,973
Investments	-	-	480,705	480,705
Net assets	123,625	35,719	-	159,344
	<u>126,708</u>	<u>35,719</u>	<u>481,595</u>	<u>644,022</u>

13 PENSION COMMITMENTS

The charity operates a defined contribution pension scheme. The assets of the schemes are held separately from those of the charity in independently administered funds. The total pension cost charge represents contributions payable by the charity to the funds and amounted to £603 (2024: £653). Pension commitments outstanding at year end were £254 (2024: £103) and are included in creditors.

14 RELATED PARTIES

In their roles as Trustees, the Trustees give their time and expertise freely without any form of remuneration or other benefit in cash or kind and did not claim any expenses.

During the year excavation work of £5,837 (2024: none) was performed by Sweeting Brothers (Land Drainage) Ltd of which Trustee D Sweeting is a director. There were no amounts outstanding at the year end (2024: £nil).

There were no other related party transactions (2024: none).

ASHES PLAYING FIELD TRUST

England & Wales - Charity number 523252

Accounts

Registered in England
Charity No. 523252

ASHES PLAYING FIELD TRUST

TRUSTEES' ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

ASHES PLAYING FIELD TRUST

ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

CONTENTS

	Page
Trustees' report	2 - 3
Independent examiner's report	4
Statement of financial activities	5
Balance sheet	6
Notes to the financial statements	7 - 16

ASHES PLAYING FIELD TRUST
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2024

The trustees present their report and financial statements for the year ended 31 March 2024.

Holding Trustees	Mr P Dugmore	(Appointed 28 July 2023)
	Mrs A Wilson	(Appointed 21 October 2024)
	Mrs S Young	(Appointed 22 July 2024)
	Mrs J Scargill	(Appointed 18 March 2024)
	Mr D Sweeting	(Appointed 22 February 2024)
	Mrs S Brant	
	Mrs E Ward	
	Mrs H Banks	
	Mr T Leighton	

Treasurer	Mr P Dugmore
------------------	--------------

Principal office	c/o Howden Town Council Office's 17 Bridgegate Howden Goole East Yorkshire DN14 7AE
-------------------------	--

Independent examiner	Price Bailey LLP Chartered Accountants Tennyson House Cambridge Business Park Cambridge CB4 0WZ
-----------------------------	--

**ASHES PLAYING FIELD TRUST
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2024**

The trustees present their annual report and the financial statements of the charity for the year ended 31 March 2024.

GOVERNANCE AND MANAGEMENT

The Ashes Playing Field Trust is a registered charity, No. 523252, and was established under its Governing Trust Deed dated 11 October 1927.

The Chair will contact the Clerk of Howden Parish Council and ask them to advertise for an Ashes Playing Field Trust Trustee(s). The Parish Council place an advert on their website and applications are then passed to the Chair from the Parish Clerk.

The Chair and one other Trustee, normally the Treasurer, will meet the applicant and have a discussion about the role. If the applicant would like to proceed they are then invited to a Trust meeting. At the end of the meeting the applicant is formally asked if they would like to join the Trust and then all members vote on the motion. The applicant is then a Town Trustee and can sit on the Trust for 3 years.

If an applicant applies directly to the Ashes Playing Field Trust the same procedure as a Town Trustee is followed and the applicant would be an Ashes Trustee.

New Trustees are mentored by more established Trustees.

OBJECTIVES AND ACTIVITIES

In planning our activities for the year the trustee's have borne in mind the Charity Commission's guidance on public benefit.

The object of the Charity is to manage the public playing fields and recreation grounds for the use of the 5,000 people of Howden Town and the additional population of the surrounding area.

PUBLIC BENEFIT

The trustees have due regard to the guidance published by the Charity Commission on matters of public benefit and keep under constant review the need to satisfy the requirements of identifiable benefit to the public.

ACHIEVEMENTS AND PERFORMANCE

Howden town continues to significantly grow in size and the Ashes Playing Field Park has seen much increase in the number of visitors using its facilities.

The Ashes Playing Field has seen a drop in funding by the local council and other revenue streams and continues to experience challenging times in the current economic climate.

Trustees have grown in numbers, and they continue to work extremely hard in the parks best interest and day to day management.

The park continues to enjoy having a groundsman who continues to maintain and improve the park as his main remit and support local residents when using the facilities.

The park has again benefitted from slitting of the playing fields in order to improve the surface drainage and grass growth making it suitable for events and users.

**ASHES PLAYING FIELD TRUST
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2024**

Our Grants and Fund-Raising groups are busy planning future events for the enjoyment of the town and to assist in maintaining the park and driving our business development plans forward.

Our thanks once again go to Howden Town Council who provide essential funding aid which contributes towards the ever-increasing annual running costs of the Ashes. This maintenance funding is not available from other sources and is very much appreciated and essential.

The Ashes Trustees are extremely thankful to everyone who helps in any way to support the Trust moving into the future.

FINANCIAL REVIEW

Income in the year totalled £61,246 (2023: £76,359). Expenditure for the year was £57,524 (2023: £53,226). The Trust continues to rely on the support of the Howden Town Council to support its expenditure.

The Charity reserves as at 31 March 2024 amounted to £644,022 (2023: £618,735) of which £481,595 (2023: £460,030) was in permanent endowment funds and £35,719 (2023: £35,719) was in restricted funds. Unrestricted funds consisted of designated funds of £82,635 (2023: £82,635) leaving free reserves of £44,073 (2023: £40,351). The trustees monitor unrestricted fund reserves at regular intervals throughout the year.

INVESTMENT POLICY

Our investment account is managed by our brokers on a discretionary basis and transactions are conducted by them without specific reference to the Trust. However, we are advised of the details of purchases and sales, and provided with regular reports on performance.

RISK ASSESSMENT

The trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems are in place to mitigate exposure to the major risks.

RESERVES POLICY

It is the Trustee's policy that they will not hold any significant non designated reserves other than a small balance to cover any unexpected calls on funds not otherwise provided by designated reserves.

20 Jan 2025

This report was approved by the trustees on and signed on their behalf by:

S E Brant

*Susan Elizabeth Brant (Tue, 28th Jan 2025 15:35:10 GMT)

Susan Brant

(Chairperson)

ASHES PLAYING FIELD TRUST
INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF ASHES PLAYING FIELD TRUST
FOR THE YEAR ENDED 31 MARCH 2024

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2024 which are set out on pages 5 to 16.

RESPONSIBILITIES AND BASIS OF REPORT

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

We understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Suzanne Goldsmith FCA
Price Bailey LLP, Chartered Accountants

Tennyson House
Cambridge Business Park
Cambridge
CB4 0WZ

Date: 28 January 2025

ASHES PLAYING FIELD TRUST

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024**

		Unrestricted Funds 2024	Restricted Funds 2024	Endowment Funds 2024	Total Funds 2024	As Restated Total Funds 2023
	Notes	£	£	£	£	£
Income						
Donations and legacies	2	30,594	-	-	30,594	45,939
Income from charitable activities		11,928	-	-	11,928	8,241
Income from other trading activities		1,017	-	-	1,017	11,318
Investments	3	17,707	-	-	17,707	10,861
Total income		<u>61,246</u>	<u>-</u>	<u>-</u>	<u>61,246</u>	<u>76,359</u>
Expenditure						
Expenditure on charitable activities:	4	57,524	-	-	57,524	53,226
Total expenditure		<u>57,524</u>	<u>-</u>	<u>-</u>	<u>57,524</u>	<u>53,226</u>
Net income for the year before gains and losses on investments						
		3,722	-	-	3,722	23,133
Net gains/(losses) on investments		-	-	21,565	21,565	(25,171)
Net income/(expenditure) for the year before transfers		<u>3,722</u>	<u>-</u>	<u>21,565</u>	<u>25,287</u>	<u>(2,038)</u>
Transfers between funds		-	-	-	-	-
Net movement in funds		<u>3,722</u>	<u>-</u>	<u>21,565</u>	<u>25,287</u>	<u>(2,038)</u>
Reconciliation of funds						
Total funds brought forward as previously stated		83,857	35,719	420,774	540,350	620,773
Prior year adjustment (Note 15)		39,129	-	39,256	78,385	-
Total funds carried forward	11	<u>126,708</u>	<u>35,719</u>	<u>481,595</u>	<u>644,022</u>	<u>618,735</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derives from continuing activities.

The notes on pages 7 to 16 form part of these financial statements.

ASHES PLAYING FIELD TRUST

**BALANCE SHEET
AT 31 MARCH 2024**

	Notes	2024 £	As Restated 2023 £
Fixed assets			
Tangible fixed assets	7	3,973	10,100
Investments	8	<u>480,705</u>	<u>459,140</u>
		484,678	469,240
Current assets			
Debtors	9	2,569	1,842
Cash at bank and in hand		<u>160,722</u>	<u>151,631</u>
		163,291	153,473
Creditors: Amounts due within one year	10	(3,947)	(3,978)
Net assets		644,022	618,735
Funds			
Permanent endowment	11	481,595	460,030
Unrestricted funds	11	126,708	122,986
Restricted funds	11	35,719	35,719
Total Funds		<u><u>644,022</u></u>	<u><u>618,735</u></u>

The financial statements were approved by the Trustees on 20 Jan 2025 and are signed on their behalf by:

S E Brant

Susan Brant (Tue, 28th Jan 2025 15:35:40 GMT)
 (Chairperson)

The notes on pages 8 to 16 form part of these financial statements.

ASHES PLAYING FIELD TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

1 ACCOUNTING POLICIES

General information

Ashes Playing Field Trust is an unincorporated charity, registered in the United Kingdom under the Charities Act 2011. The registered office is c/o Howden Town Council Offices, 17 Bridgegate, Howden, Goole, East Yorkshire, DN14 7AE.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

Basis of preparation

The financial statements have been prepared in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the relevant version of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Ashes Playing Field Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The charity, being small in size, has used the exemption provided by Charities SORP (FRS 102) under which it is not required to include a cash flow statement as part of the financial statements.

Income

Income is recognised when the Charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income is generated through donations, grants and other sources.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources.

ASHES PLAYING FIELD TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

1 ACCOUNTING POLICIES (continued)

Fund accounting

Unrestricted general funds - these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

Restricted funds - these are funds which can only be used for the specific purpose for which the income has been received.

Endowment funds - these are capital funds where the capital cannot be spent although the income may be spent. The income may be added to restricted or unrestricted funds depending on the terms of the original endowment imposed by the donor.

Going concern

The trustees have at the time of approving the financial statements, a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery – straight line over 5 years

Land – not depreciated

Investments

Investments are stated at market value.

Realised/unrealised gains and losses on investments are included, together with income surpluses, within the Statement of Financial Activities.

Cash at bank and in hand

Cash at bank and in hand includes cash held in bank accounts. There are no short term investments.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

ASHES PLAYING FIELD TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2023

1 ACCOUNTING POLICIES (continued)

Financial instruments

The Charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their fair value as at the balance sheet date. All financial instruments of the charity are measured at cost.

Pensions

The Charity provides a defined contribution pension scheme, whereby the charity and its staff each fund the scheme, managed by a third party provider, the assets of which are held by the provider separately from the assets of the charity. The pension charge in the financial statements represents the amounts payable by the charity to the fund in respect of the period.

Corporation tax

The Charity is exempt from taxation in respect of income and capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to the charitable purposes.

Judgements and key sources of estimation uncertainty

In the application of the Charity's accounting policies, which are described above, the Trustees are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from those estimates.

The Trustees do not consider that there are any critical judgements or sources of estimation uncertainty in the financial statements.

ASHES PLAYING FIELD TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

2 DONATIONS AND LEGACIES

	Unrestricted	Total
	2024	2023
	£	£
Donations	2,594	1,939
Grants receivable	28,000	44,000
	30,594	45,939

In 2023, donations of £1,939 were unrestricted. Grants receivable of £44,000 included £15,000 of restricted income, and £29,000 of unrestricted income

3 INVESTMENT INCOME

	Unrestricted	Total
	2024	2023
	£	£
Bank interest receivable	2,037	432
Income from investment portfolio	15,670	10,429
	17,707	10,861

In 2023, investment income was unrestricted.

4 CHARITABLE ACTIVITIES

	Total	As restated
	2024	Total
	£	2023
		£
Direct costs		
Wages	24,361	22,180
Repairs and Renewals	11,904	13,239
Rates	2,117	151
Insurance	3,539	3,045
Light & heat	1,339	842
Depreciation	6,127	6,127
	49,387	45,584
Support costs		
Accountancy	1,514	2,020
Professional fees	5,233	4,392
Computer and software	203	257
Bank charges	90	75
Subscriptions	306	274
Sundry expenses	791	624
	8,137	7,642

All expenditure in both years is unrestricted.

ASHES PLAYING FIELD TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

5 STAFF COSTS

	2024	2023
	£	£
Staff costs were as follows:		
Wages and salaries	23,522	21,700
Pension costs	653	480
	24,175	22,180

	2024	2023
	No.	No.
The average number of employees during the year was as follows:	1	1

The Charity considers there to have been no Key Management Personnel in the period other than the Trustees, therefore there was no remuneration paid to Key Management Personnel in the year (2023: Nil). No members of staff employed in the year earned over £60,000 (2023: Nil).

6 INDEPENDENT EXAMINER'S REMUNERATION

	2024	2023
	£	£
Independent examination fees	1,740	2,020
Fees payable to the Charity's Independent Examiner in respect of other services	1,800	-
	3,540	2,020

7 TANGIBLE FIXED ASSETS

	Land	Plant and Machinery	Total
	£	£	£
Cost			
At 1 April 2023 (as restated)	890	30,637	31,527
Additions	-	-	-
At 31 March 2024	-	30,637	31,527
Depreciation charged in the year			
At 1 April 2023 (as restated)	-	21,427	21,427
Depreciation charged in the year	-	6,127	6,127
At 31 March 2024	-	27,554	27,554
Carrying amount			
At 31 March 2024	-	3,083	3,973
At 31 March 2023 (as restated)	890	9,210	10,100

ASHES PLAYING FIELD TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

8	INVESTMENTS	2024 £	As restated 2023 £
	Brought forward	459,140	488,754
	Sales proceeds	(98,208)	(39,318)
	Additions at cost	97,680	48,575
	Realised profit/(loss)	5,981	12,496
	Unrealised profit/(loss)	16,112	(51,367)
		480,705	459,140
		2024 £	2023 £
	Historical cost	390,896	389,156
9	DEBTORS	2024 £	2023 £
	Trade debtors	594	-
	Prepayments	1,975	1,842
		2,569	1,842
10	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2024 £	2023 £
	Accruals	3,541	2,020
	Other creditors	104	112
	Social security	302	-
	Funds held on behalf of third party	-	1,846
		3,947	3,978

The Charity held funds of £Nil (2023: £1,846) on behalf of East Riding of Yorkshire Council in relation to the Active Towns Community Grant for Howden. The Ashes Playing Field Trust acts as a Community Anchor and distribute the funds as an agent to those who qualify. Amounts received during the year was £nil (2023: £1,004) and amounts distributed were £nil (2023: £13,439). The Ashes Playing Field Trust received an administration fee of £nil (2023: £750) for the work involved.

ASHES PLAYING FIELD TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

**11 STATEMENT OF FUNDS
2024**

	Brought forward As restated £	Income £	Expenditure £	Gains £	Transfers £	Carried forward £
UNRESTRICTED FUNDS						
Equipment replacement	3,129	-	-	-	-	3,129
Maintenance and repair	4,700	-	-	-	-	4,700
Tree maintenance	7,432	-	-	-	-	7,432
Hailgate entrance	4,020	-	-	-	-	4,020
Multi-gym	1,604	-	-	-	-	1,604
Ashes Development Fund	61,750	-	-	-	-	61,750
General reserve	40,351	61,246	(57,524)	-	-	44,073
	122,986	61,246	(57,524)	-	-	126,708
RESTRICTED FUNDS						
Benefactor capital projects	17,719	-	-	-	-	17,719
Outdoor performance	15,000	-	-	-	-	15,000
Multi Gym	3,000	-	-	-	-	3,000
	35,719	-	-	-	-	35,719
ENDOWMENT FUND	460,030	-	-	21,565	-	481,595
Total	618,735	61,246	(57,524)	21,565	-	644,022

ASHES PLAYING FIELD TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

11 STATEMENT OF FUNDS (CONTINUED)

<u>2023</u>	Brought forward As restated £	Income £	Expenditure As restated £	Gains / (losses) As restated £	Transfers As restated £	Carried forward As restated £
UNRESTRICTED FUNDS						
Equipment replacement	4,337	-	-	-	(1,208)	3,129
Maintenance and repair	4,700	-	-	-	-	4,700
MUGA/Tennis	975	-	-	-	(975)	-
Play Scheme	304	-	-	-	(304)	-
Tree maintenance	112	-	-	-	7,320	7,432
Hailgate entrance	4,020	-	-	-	-	4,020
Multi-gym	1,604	-	-	-	-	1,604
Ashes Development Fund	50,254	-	-	-	11,496	61,750
Bowls Development Fund	400	-	-	-	(400)	-
General reserve	42,471	61,359	(53,226)	-	(10,253)	40,351
	<u>109,177</u>	<u>61,359</u>	<u>(53,226)</u>	<u>-</u>	<u>5,676</u>	<u>122,986</u>
RESTRICTED FUNDS						
MUGA/Tennis	112	-	-	-	(112)	-
Tree maintenance	117	-	-	-	(117)	-
Benefactor capital projects	17,719	-	-	-	-	17,719
Outdoor performance	-	15,000	-	-	-	15,000
Multi Gym	3,000	-	-	-	-	3,000
Howden "Mile"	1,004	-	-	-	(1,004)	-
	<u>21,952</u>	<u>15,000</u>	<u>-</u>	<u>-</u>	<u>(1,233)</u>	<u>35,719</u>
ENDOWMENT FUND	489,644	-	-	(25,171)	(4,443)	460,030
Total	<u><u>620,773</u></u>	<u><u>76,359</u></u>	<u><u>(53,226)</u></u>	<u><u>(25,171)</u></u>	<u><u>-</u></u>	<u><u>618,735</u></u>

ASHES PLAYING FIELD TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

12 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Endowment Funds 2024 £	Total Funds 2024 £
Fixed assets	3,083	-	890	3,973
Investments	-	-	480,705	480,705
Net current assets	123,625	35,719	-	159,344
	<u>126,708</u>	<u>35,719</u>	<u>481,595</u>	<u>644,022</u>
				As restated
	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Endowment Funds 2023 £	Total Funds 2023 £
Fixed assets	9,210	-	890	10,100
Investments	-	-	459,140	459,140
Net assets	113,776	35,719	-	149,495
	<u>122,986</u>	<u>35,719</u>	<u>460,030</u>	<u>618,735</u>

13 PENSION COMMITMENTS

The charity operates a defined contribution pension scheme. The assets of the schemes are held separately from those of the charity in independently administered funds. The total pension cost charge represents contributions payable by the charity to the funds and amounted to £653 (2023: £480). Pension commitments outstanding at year end were £103 (2023: £nil) and are included in creditors.

14 RELATED PARTIES

In their roles as Trustees, the Trustees give their time and expertise freely without any form of remuneration or other benefit in cash or kind and did not claim any expenses.

There were no other related party transactions (2023: none).

ASHES PLAYING FIELD TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

15 PRIOR YEAR ADJUSTMENT

a) An adjustment to tangible fixed assets following the capitalisation of assets previously expensed. Subsequently, cost has increased by £30,637, depreciation brought forward has increased by £21,427 and net book value has increased by £9,210. Expenditure in 2023 has increased by £6,127.

b) An increase to investments by £79,462 to restate the investments to be held at their market value. This has subsequently increased the endowment fund carried forward by £40,146. Cash at bank and in hand of £10,287 has been reclassified as held in investments.

	At 31 March 2023		
	As previously stated	Adjustment	As restated
Tangible fixed assets	890	9,210	10,100
Investments	379,678	79,462	459,140
Cash at bank	161,918	(10,287)	151,631
Funds			
Permanent Endowment	(419,884)	(40,146)	(460,030)
Unrestricted	(84,748)	(38,238)	(122,986)

ASHES PLAYING FIELD TRUST

England & Wales - Charity number 523252

Accounts

THE ASHES PLAYING FIELD TRUST
ACCOUNTS
FOR THE YEAR ENDED
31 MARCH 2023

Registered Charity Number : 523252

**THE ASHES PLAYING FIELD TRUST
YEAR ENDED 31 MARCH 2023**

CONTENTS	PAGES
Trustees' Report	1 - 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes	8 - 11

THE ASHES PLAYING FIELD TRUST
ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2023

MEMBERS OF THE MANAGEMENT COMMITTEE:

Holding Trustees:	Mr P Dugmore	(Appointed 28 July 2023)
	Mrs E Ashton	
	Mrs S Brant	- Chairperson
	Mrs E Ward	
	Mrs H Banks	
	Mr T Leighton	
	Mrs R Sylvester-Mellor	(Appointed 17 April 2023/ Resigned 20 July 2023)
	Mr C Dalton	(Resigned 5 April 2023)
	Mr G Bell	(Resigned 5 April 2023)
	Mrs A Martinson	(Resigned 18 July 2022)
	Mr F C Verney	(Resigned 28 February 2023)
	Mrs H Gott	(Resigned 5 April 2023)
	Mrs C Brown	(Resigned 5 April 2023)

Trustees appointed by the Town Council:

Howden Town Councillors:	Mrs E Ward
Howden Town representatives:	Ms E Ashton
	Mr D Beatty
	Ms K Dixon
	Mrs H Gott (Resigned 5 April 2023)
	Ms C Brown (Resigned 5 April 2023)

TREASURER:	Mrs A Martinson	(Resigned 18 July 2022)
	Mrs C Brown	(Appointed 18 July 2022/ Resigned 5 April 2023)
	Ms K Dixon	(Appointed 5 April 2023/ Resigned 28 July 2023)
	Mr P Dugmore	(Appointed 28 July 2023)

ADDRESS: c/o Howden Town Council Offices
 17 Bridgegate
 Howden
 Goole
 East Yorkshire
 DN14 7AE

ADVISERS:

Bankers HSBC plc
 Market Place
 Selby
 YO8 4PA

Fund Managers Investec
 Beech House
 61 Napier Street
 Sheffield
 S11 8HA

Accountants Townends Accountants LLP
 Chartered Accountants
 Carlisle Street
 Goole
 DN14 5DX

Independent Examiner A Walker FCA
 173A High Street
 Hook
 Goole
 East Yorkshire
 DN14 5PL

THE ASHES PLAYING FIELD TRUST

TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2023

The trustees present their annual report and the financial statements of the charity for the year ended 31 March 2023.

GOVERNANCE AND MANAGEMENT

The Ashes Playing Field Trust is a registered charity, No. 523252, and was established under its Governing Trust Deed dated 11 October 1927.

OBJECTIVES AND ACTIVITIES

In planning our activities for the year the trustee's have borne in mind the Charity Commission's guidance on public benefit.

The object of the Charity is to manage the public playing fields and recreation grounds for the use of the 5,000 people of Howden Town and the additional population of the surrounding area.

PUBLIC BENEFIT

The trustees have due regard to the guidance published by the Charity Commission on matters of public benefit and keep under constant review the need to satisfy the requirements of identifiable benefit to the public.

ACHIEVEMENTS AND PERFORMANCE

The chairman's review of the Trust affairs

As the world continues to recover from the global covid lockdown and the challenging economic and financial climate, the Ashes Playing Field Trust has also undergone a period of change with Trustees Alexander Bell, Catherine Brown, Helen Gott and Chris Dalton (Chair) resigning due to variety of reasons on/around 31 March 2023. Trustees however, continue to work in the parks best interest and day to day management of the park.

The park continues to enjoy having a groundsman who continues to maintain and improve the park as his main remit and support local residents when using the facilities.

The park has benefitted from slitting of the playing fields in order to improve the surface drainage and grass growth making it suitable for the events carried out in the park.

As the trees in our park have reached end of life we have sadly had to have removed a number of trees which will continue into 2024 with Ash die back being diagnosed on a number of our trees.

The park has enjoyed hosting a number of events including the Howden Run, Howden Show and a multitude of different sporting events including football and bowls.

Trustees continue to work hard fund raising through the year which assists with the running costs of the park.

Trustees would like to give a very big thank you to our local community/residents and benefactors for their continuing support and donations during this very difficult economic climate.

We would also like to particularly thank Howden Parish Town council for their continued advice, support and guidance and in particular the grant they generously give us to continue our work.

FINANCIAL REVIEW

The accounts show a operating deficit for the year of £435. The Trust continues to rely on the support of the Howden Town Council to support its expenditure.

Charity reserves on 31 March 2023 amounted to £540,350 of which £419,884 was in permanent endowment funds and £35,719 was in restricted funds. Unrestricted funds consisted of designated funds of £82,635 leaving free reserves of £2,113. The trustees monitor unrestricted fund reserves at regular intervals throughout the year.

INVESTMENT POLICY

Our investment account is managed by our brokers on a discretionary basis and transactions are conducted by them without specific reference to the Trust. However, we are advised of the details of purchases and sales, and provided with regular reports on performance.

THE ASHES PLAYING FIELD TRUST
TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2023

RISK ASSESSMENT

The trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems are in place to mitigate exposure to the major risks.

RESERVES POLICY

It is the Trustee's policy that they will not hold any significant non designated reserves other than a small balance to cover any unexpected calls on funds not otherwise provided by designated reserves.

TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing a trustees annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the Trustees are required to:

- * select suitable accounting policies and apply them consistently;
- * observe the methods and principles in the applicable Charities SORP;
- * make judgements and accounting estimates that are reasonable and prudent;
- * state whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements;
- * prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on in October 2019.

15/01/2024

Approved by the trustees on and signed on their behalf by:

Liz Brant

Liz Brant - Chairperson

**INDEPENDENT EXAMINERS' REPORT TO THE TRUSTEES OF
THE ASHES PLAYING FIELD TRUST
CHARITY NUMBER 523252**

I report to the trustees on my examination of the accounts of The Ashes Playing Field Trust (the Trust) for the year ended 31 March 2023, which are set out on pages 6 to 11.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trustee's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Your attention is drawn to the fact that the charity has prepared the accounts (financial statements) in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with Financial Report Standard applicable in the UK and Republic of Ireland (FRS102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2019.

Independent Examiners' Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**A WALKER F.C.A.
173A Hight Street
Hook
Goole
East Yorkshire
DN14 5PL**

DATE:

THE ASHES PLAYING FIELD TRUST
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 MARCH 2023

		Unrestricted		Restricted	Endowment	Total Funds	Total Funds
		General	Designated				
	Note	Funds	Funds	Funds	Funds	2023	2022
		£	£	£	£	£	£
Income and endowments from:							
Donations and legacies	2	30,939	-	15,000	-	45,939	59,498
Income from charitable activities		8,241	-	-	-	8,241	5,593
Income from other trading activities		11,318	-	-	-	11,318	9,987
Investments	3	10,861	-	-	-	10,861	8,664
Total Income		61,359	-	15,000	-	76,359	83,742
Expenditure on:							
Charitable activities	4	47,099	-	-	-	47,099	134,631
Total Expenditure		47,099	-	-	-	47,099	134,631
Net income/(expenditure) for the year before gains and losses on investments		14,261	-	15,000	-	29,261	(50,889)
Net gains/(losses) on investments		-	-	-	12,496	12,496	5,617
Net income/(expenditure) for the year before transfers		14,261	-	15,000	12,496	41,757	(45,272)
Transfers between funds		(14,695)	15,928	(1,233)	-	-	-
Net movement in funds		(435)	15,928	13,767	12,496	41,757	(45,272)
Reconciliation of Funds							
Total Funds brought forward		2,548	66,707	21,952	407,388	498,596	543,868
Total Funds carried forward	13	2,113	82,635	35,719	419,884	540,350	498,596

The notes on pages 8 to 11 form part of these accounts

**THE ASHES PLAYING FIELD TRUST
BALANCE SHEET
AS AT 31 MARCH 2023**

	Note	2023 £	2022 £
Fixed Assets			
Tangible assets	7	890	890
Investments	8	379,678	371,732
Current Assets			
Debtors	9	1,842	1,696
Cash at bank and in hand		161,918	143,126
Current Liabilities			
	10	(3,978)	(18,849)
Net Assets			
	12	540,350	498,595
Funds			
Permanent endowment	11	419,884	407,388
Unrestricted	13	84,748	69,254
Restricted	13	35,719	21,952
Total Funds			
	12	540,350	498,595

These financial statements were approved by the Trustees and the Committee on and signed on their behalf by:

Liz Brant

.....
Mrs S Brant - Chairperson

.....
Mr P Dugmore - Treasurer

THE ASHES PLAYING FIELD TRUST
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2023

1 ACCOUNTING POLICIES

Basis of preparation

The accounts (financial statements) have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued in October 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019.

The accounts (financial statements) have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Fixed assets

Fixed assets consist of garden land and are recorded at cost.

The land is not depreciated.

Investments

Investments are stated at cost. Realised gains and losses on investments, calculated as the difference between the sales proceeds and their cost at the start of the year, or subsequent cost are credited or charged to the SOFA in the year of gain or loss, such gains or losses are unrestricted.

Value added tax

Value added tax is not recoverable by the charity, and as such is included in the relevant costs in the statement of financial activities.

Recognition of incoming resources

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Donations and voluntary income are accounted for as received by the charity.

All income is shown gross with associated costs included in expenditure.

Resources expended and basis of allocation of costs

Expenditure is included when incurred.

Where costs are directly attributable to a specific project, then those costs are charged against that project.

Expenditure involving more than one project are apportioned on a reasonable and consistent basis.

Funds Accounting

Funds held by the charity are:

Unrestricted general funds - these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

Restricted funds - these are funds which can only be used for the specific purpose for which the income has been received.

Endowment funds - these are capital funds where the capital cannot be spent although the income may be spent. The income may be added to restricted or unrestricted funds depending on the terms of the original endowment imposed by the donor.

THE ASHES PLAYING FIELD TRUST
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2023

2 DONATIONS AND LEGACIES

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations	1,939	-	1,939	1,947	-	1,947
Grants receivable	29,000	15,000	44,000	33,047	24,504	57,551
	<u>30,939</u>	<u>15,000</u>	<u>45,939</u>	<u>34,994</u>	<u>24,504</u>	<u>59,498</u>

3 INVESTMENT INCOME

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Bank interest receivable	432	-	432	12	-	12
Dividends received	10,429	-	10,429	8,652	-	8,652
	<u>10,861</u>	<u>-</u>	<u>10,861</u>	<u>8,664</u>	<u>-</u>	<u>8,664</u>

4 COSTS OF CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Direct costs:						
Wages	22,180	-	22,180	19,899	-	19,899
Repairs & Renewals	13,239	-	13,239	33,914	70,356	104,270
Rates	151	-	151	170	-	170
Insurance	3,045	-	3,045	2,990	-	2,990
Light & Heat	842	-	842	661	-	661
Support costs:						
Accountancy	2,020	-	2,020	1,920	-	1,920
Professional fees	4,392	-	4,392	4,195	-	4,195
Computer and Software	257	-	257	-	-	-
Bank charges	75	-	75	23	-	23
Subscriptions	274	-	274	226	-	226
Sundries	624	-	624	277	-	277
	<u>47,099</u>	<u>-</u>	<u>47,099</u>	<u>64,275</u>	<u>70,356</u>	<u>134,631</u>

5 PARTICULARS OF EMPLOYEES

The average number of staff employed by the charity during the financial year amounted to :

	2023	2022
Number of staff	<u>1</u>	<u>1</u>
Payroll costs were:	£	£
Wages and salaries	22,180	19,899
Social security costs	<u>-</u>	<u>-</u>
	22,180	19,899
None of the trustees received any remuneration during the year.	<u>-</u>	<u>-</u>

6 NET INCOMING / (OUTGOING) RESOURCES

Net incoming / (outgoing) resources are stated after charging:	2023	2022
	£	£
Accountants fees	2,020	1,920
	<u>2,020</u>	<u>1,920</u>

THE ASHES PLAYING FIELD TRUST
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2023

7 TANGIBLE FIXED ASSETS

		Garden Land £
COST		
At 1 April 2022 and 31 March 2023		890

8 INVESTMENTS

	2023 £	2022 £
COST		
At 1 April 2022	371,732	359,045
Additions	48,748	60,259
Disposals	(40,802)	(47,572)
	<hr/>	<hr/>
At 31 March 2023	379,678	371,732

Investments are listed investments stated at cost. Realised gains and losses on investments, calculated as the difference between the sales proceeds and their cost at the start of the year, or subsequent cost are credited or charged to the SOFA in the year of gain or loss.

At the Balance Sheet date the investments had a market value of £449,747

Material Investment holdings

The following investments represent more than 5% of total cost of all investments:

	Holding	Cost £
Vanguard Funds plc (S&P 500 Ucits)	685	25,534
JPMorgan Am Uk Ltd Equity Core E Net Inc	41,850	21,657
Liontrust Fund Par Special Situatns Ins Inc	5,185	21,871
Rlum Limited RL Sustnable Ldrs Tst D inc	12,450	26,211

9 DEBTORS

	2023 £	2022 £
Prepayments	1,842	1,696
	<hr/>	<hr/>
	1,842	1,696

10 CREDITORS: Amounts falling due within one year

	2023 £	2022 £
Accruals and deferred income	3,978	4,568
Funds held on behalf of third party	-	14,281
	<hr/>	<hr/>
	3,978	18,849

Funds are held on behalf of East Riding of Yorkshire Council in relation to the Active Towns Community Grant for Howden. The Ashes Playing Field Trust acts as a Community Anchor and distribute the funds as a grant to those who qualify. The Ashes Playing Field Trust receives an administration fee for the work involved.

11 ENDOWMENT FUNDS

	Opening Balances £	Incoming & Transfers £	Outgoing & Transfers £	Closing Balances £
Permanent endowments	407,388	12,496	-	419,884

THE ASHES PLAYING FIELD TRUST
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2023

12 ANALYSIS OF NET ASSETS

	Tangible fixed assets	Investments	Other net assets	Total
	£	£	£	£
Endowment funds	890	379,678	39,316	419,884
Unrestricted funds	-	-	84,748	84,748
Restricted funds	-	-	35,719	35,719
	<hr/>	<hr/>	<hr/>	<hr/>
	890	379,678	159,783	540,350
	<hr/>	<hr/>	<hr/>	<hr/>

13 RESTRICTED FUNDS

	Opening Balances	Incoming & Transfers	Outgoing & Transfers	Closing Balances
	£	£	£	£
MUGA/tennis	112	-	(112)	-
Tree maintenance	117	-	(117)	-
Benefactor capital projects	17,719	-	-	17,719
Outdoor Performance	-	15,000	-	15,000
Multi-Gym	3,000	-	-	3,000
Howden "Mile"	1,004	-	(1,004)	-
	<hr/>	<hr/>	<hr/>	<hr/>
	21,952	15,000	(1,233)	35,719
	<hr/>	<hr/>	<hr/>	<hr/>

UNRESTRICTED FUNDS

	Opening Balances	Incoming & Transfers	Outgoing & Transfers	Closing Balances
	£	£	£	£
Designated Reserves				
Equipment replacement	4,337	-	(1,208)	3,129
Maintenance and repair	4,700	-	-	4,700
MUGA/Tennis	975	-	(975)	-
Play scheme	304	-	(304)	-
Tree maintenance	112	7,432	(112)	7,432
Hailgate entrance	4,020	-	-	4,020
Multi-Gym Equipment	1,604	-	-	1,604
Ashes Development Fund	50,254	13,257	(1,761)	61,750
Bowls Development Fund	400	-	(400)	-
	<hr/>	<hr/>	<hr/>	<hr/>
	66,706	20,689	(4,760)	82,634
	<hr/>	<hr/>	<hr/>	<hr/>
General Reserve	2,548	61,359	(61,794)	2,113
	<hr/>	<hr/>	<hr/>	<hr/>
	69,254	82,048	(66,554)	84,748
	<hr/>	<hr/>	<hr/>	<hr/>

14 RELATED PARTY TRANSACTIONS

The Accounts are prepared by Townends Accountants LLP, in which one of the trustees, Mr F C Verney is materially interested as a partner.

	2023	2022
	£	£
Accountancy fees	2,020	1,920
	<hr/>	<hr/>

**THE ASHES PLAYING FIELD TRUST
ACCOUNTS
MANAGEMENT INFORMATION
YEAR ENDED 31 MARCH 2023**

**The following pages do not form part of the statutory financial statements
which are the subject of the independent examiner's report on page 5**

**THE ASHES PLAYING FIELD TRUST
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2023**

	Appendix	2023 £	2022 £
INCOME	1	44,028	38,119
EXPENDITURE	2	44,463	38,164
SURPLUS /(DEFICIT) FOR THE YEAR		(435)	(45)

**THE ASHES PLAYING FIELD TRUST
BALANCE SHEET
AS AT 31 MARCH 2023**

	Appendix	2023 £	2022 £
FIXED ASSETS			
Land	3	890	890
INVESTMENTS AT COST (market value at 31 March 2023 - £449,747)	3	379,678	371,732
UNINVESTED CAPITAL	3	39,315	34,766
CURRENT ASSETS	3	124,444	110,056
CURRENT LIABILITIES	3	(3,978)	(18,849)
		<hr/>	<hr/>
		540,350	498,595
		<hr/>	<hr/>
 REPRESENTED BY:			
ENDOWMENTS AND BEQUESTS	4	419,884	407,388
RESERVES	5	120,466	91,207
		<hr/>	<hr/>
		540,350	498,595
		<hr/>	<hr/>

**THE ASHES PLAYING FIELD TRUST
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2023**

INCOME		2023	2022
		£	£
Investment income	- Bank interest	432	12
	- Dividends and Interest	10,429	8,652
		10,861	8,664
	Less Brokers charges	(4,074)	(4,125)
		6,787	4,539
Games income	- Bowls	2,416	1,800
Games income	- Football	1,455	865
Games Income	- Rounders	70	-
Lease of car park		2,321	2,321
Rent	- Horror Film Production	150	200
	- Petanque	520	366
	- Various	1,309	40
Income for administration of East Riding of Yorkshire Council's Active Towns grant		750	2,500
Howden Town Council	- Grant for general maintenance	29,000	28,000
East Riding of Yorkshire Council	- Section 106 grant towards Howden "Mile"	-	17,000
	- Grant towards Treeton Entrance	-	3,000
Spaldington Wind Farm	- Grant towards Gazebo	800	-
Co-op local community fund	- Grant towards Hailgate Entrance	-	3,435
Active Towns	- Grant towards the signage of Howden "Mile"	-	1,004
Active Towns	- Grant towards the opening of Howden "Mile"	-	500
Sixpenny wood Wind Farm	- Grant towards Multigym	-	3,000
Equipment sales		-	1,612
Donations received	- General	178	848
	- Benches	1,761	1,099
	- Benefactor donation towards Outdoor Performance Space	15,000	-
Fundraising for Development fund	- Outdoor Cinema	1,650	-
	- Calendar	1,102	1,736
	- Scarecrow festival	175	87
	- Amazon	29	-
	- Vintage Day Car park	272	-
	- Classics-in-the-Park	12	-
	- Howden Show	40	-
	- Fundraising - Friends	180	-
	- Fundraising - Easyfunding	50	-
	- Collecting box	20	-
	- Ashes run	4,570	3,783
	- Picnic in the park	911	996
	- General	758	885
TOTAL INCOME FOR THE YEAR carried forward		72,285	79,616

**THE ASHES PLAYING FIELD TRUST
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2023**

	2023	2022
	£	£
TOTAL INCOME FOR THE YEAR brought forward	72,285	79,616
Transferred to specific project reserves:		
Grants from East Riding of Yorkshire Council		
- Howden "Mile"	-	(17,000)
- Treeton Road Entrance	-	(3,000)
Grants re Multi Gym	-	(3,000)
Grants re Hailgate entrance	-	(3,435)
Income re Equipment replacement	-	(1,612)
Grants re Howden "Mile" signage	-	(1,004)
Grants re Howden "Mile" opening	-	(500)
Grants re Outdoor Performance Space	(15,000)	-
Legacies, donations, fundraising and interest		
- Ashes Development Fund	(13,257)	(11,946)
NET INCOME FOR THE YEAR - ON GENERAL ACCOUNT	44,028	38,119

**THE ASHES PLAYING FIELD TRUST
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2023**

	2023		2022	
	£	£	£	£
EXPENDITURE				
Wages			22,180	19,899
Repairs and renewals:				
Equipment and general repairs		3,329		5,439
Petrol		1,022		291
Equipment replacement	1,293		1,029	
less: transfer from Equipment replacement reserve	(1,208)	85	(1,029)	-
Benches	1,761		1,099	
less: transfer from Ashes Development fund	(1,761)	-	(1,099)	-
Trees	2,400		6,024	
less: transfer from Trees reserve	(229)		(704)	
add: transfer to Tree reseve	7,432	9,603	(522)	4,798
MUGA cleaning costs	2,429		1,100	
less: transfer from MUGA/Tennis reserve	(1,087)	1,342	(1,100)	-
Howden Mile costs	1,004		61,717	
less: transfer from Howden "Mile" reserve	(1,004)		(17,500)	
less: transfer from Benefactor capital projects fund	-	-	(44,217)	-
Playpark equipment maintenance	-		2,447	
less: transfer from Playpark reserve	(304)	(304)	(2,447)	-
Bowls maintenance	-		-	
less: transfer from Bowls Development Fund	(400)	(400)	-	-
Treeton Road Entrance costs	-		5,925	
less: transfer from Gates reserve	-		(3,000)	
less: transfer from Ashes Development fund	-	-	(1,525)	1,400
CCTV system	-		15,775	
less: transfer from CCTV reserve	-		(1,336)	
less: transfer from Ashes Development fund	-	-	(14,439)	-
Table Tennis project	-		3,424	
less: transfer from Table Tennis reserve	-		(2,000)	
less: transfer from Ashes Development fund	-	-	(1,424)	-
			14,677	11,928
Water and drainage rates			151	170
Insurances			3,045	2,990
Electricity			842	661
Accountancy costs			2,020	1,920
Professional fees			318	70
Computer and Software			257	-
Bank charges			75	23
Sundries, clothing and meeting rooms			624	277
Subscriptions			274	226
			44,463	38,164
TOTAL EXPENDITURE FOR THE YEAR			44,463	38,164

**THE ASHES PLAYING FIELD TRUST
AS AT 31 MARCH 2023**

FIXED ASSETS	Appendix	£	£
GARDEN LAND AT COST (INCLUDING LEGAL FEES)			
Funded by Bequest from Mr J Green		450	
Purchased		440	890
		<hr/>	<hr/>
 INVESTMENTS AT COST	 6		 379,678
			<hr/>
 CASH WITH BROKERS	 -		 9,532
Uninvested Capital			
 CASH AT BANK	 -		 29,783
Uninvested Capital			
			<hr/>
TOTAL UNINVESTED CAPITAL			39,315
			<hr/>
 CURRENT ASSETS			
 CASH WITH BROKERS			 755
 CASH AT BANK:			
HSBC	-		76,348
Deposit accounts			
Current accounts			43,653
Funds held on behalf of third party			1,846
 PREPAYMENTS			 1,842
			<hr/>
			124,444
			<hr/>
 CURRENT LIABILITIES:			
 ACCRUALS			 3,978
 BOND			 -
			<hr/>
			3,978
			<hr/>

THE ASHES PLAYING FIELD TRUST
NOTES TO THE BALANCE SHEET AS AT 31 MARCH 2023

	£
ORIGINAL ENDOWMENTS AND BEQUESTS	13,763
ADDITIONAL BEQUESTS:	
Mr L Asquith - for Treeton gate maintenance	100
Accrued income	133
Mr J Green - for purchase of garden land	450
Mr A Scarr	10,000
Council easement	2,000
Manor House lease - single payment	10,000
Mr J Green	200,000

TOTAL BEQUESTS	236,446
Profit on sale of investments - 2002	17,850
Loss on sale of investments - 2003	(4,904)
Loss on sale of investments - 2004	(915)
Profit on sale of investments - 2005	3,098
Profit on sale of investments - 2006	13,896
Profit on sale of investments - 2007	16,573
Profit on sale of investments - 2008	14,633
Profit on sale of investments - 2009	247
Loss on sale of investments - 2010	(188)
Profit on sale of investments - 2011	4,826
Loss on sale of investments - 2012	(5,780)
Profit on sale of investments - 2013	2,413
Profit on sale of investments - 2014	27,591
No sales of investments - 2015	-
Profit on sale of investments - 2016	596
Profit on sale of investments - 2017	3,633
Profit on sale of investments - 2018	16,157
Profit on sale of investments - 2019	2,737
Profit on sale of investments - 2020	-
Profit on sale of investments - 2021	52,862
Profit on sale of investments - 2022	5,617

	407,388
Profit on sale of investments - 2023	12,496

	419,884

THE ASHES PLAYING FIELD TRUST
NOTES TO THE BALANCE SHEET AS AT 31 MARCH 2023

RESERVES	£	£
MAINTENANCE AND REPAIR RESERVE:		
At 1 April 2022 and 31 March 2023		4,700
EQUIPMENT REPLACEMENT RESERVE:		
At 1 April 2022	4,337	
Proceeds of sale in year	-	
Transfer to Income & Expenditure account	<u>(1,208)</u>	
At 31 March 2023		3,129
MUGA/TENNIS RESERVE:		
At 1 April 2022	1,087	
Transfer to Income & Expenditure account	<u>(1,087)</u>	
At 31 March 2023		-
PLAYPARK RESERVE:		
At 1 April 2022	304	
Transfer to Income & Expenditure account	<u>(304)</u>	
At 31 March 2023		-
TREE MAINTENANCE RESERVE:		
At 1 April 2022	229	
Transfer from General Reserve	7,432	
Transfer to Income & Expenditure account	<u>(229)</u>	
At 31 March 2023		7,432
ASHES DEVELOPMENT FUND:		
At 1 April 2022	50,254	
Fundraising in the year	13,257	
Transfer to Income & Expenditure account	<u>(1,761)</u>	
At 31 March 2023		61,750
BOWLS DEVELOPMENT FUND:		
At 1 April 2022	400	
Transfer to Income & Expenditure account	<u>(400)</u>	
At 31 March 2023		-
HAILGATE ENTRANCE RESERVE:		
At 1 April 2022 and 31 March 2023		4,020
MULTI-GYM EQUIPMENT RESERVE:		
At 1 April 2022 and 31 March 2023		4,604
BENEFACTOR CAPITAL PROJECT FUND:		
At 1 April 2022 and 31 March 2023		17,719
HOWDEN "MILE":		
At 1 April 2022	1,004	
Transfer to Income & Expenditure account	<u>(1,004)</u>	
At 31 March 2023		-
OUTDOOR PERFORMANCE SPACE:		
At 1 April 2022	-	
Grant received in the year	<u>15,000</u>	
At 31 March 2023		15,000
REVENUE ACCOUNT:		
At 1 April 2022	2,548	
Surplus/(Deficit) for the year	<u>(435)</u>	
At 31 March 2023		<u>2,113</u>
TOTAL RESERVES		<u>120,466</u>

THE ASHES PLAYING FIELD TRUST
INVESTMENTS
AS AT 31 MARCH 2023

	Holding 01.04.22	Cost 01.04.22	Additions In Year	Cost equat' n accum'n divi	Disposals In year	Cost 31.03.23	Holding 31.03.23	Disposal proceeds	Profit/(loss) on disposal
	no.	£	£	£	£	£	no.	£	£
UK Govt St. 1.875% 2022	8,225	12,471	-	-	(12,471)	-	-	13,873	1,402
AXA Investment Man.US	10,280	10,385	-	-	-	10,385	10,280	-	-
BNY Mellon Fd Mngr Newton Gbl Dyn Bond Exempt	-	-	-	-	-	-	-	-	-
Jupitor UT Mngrs UK Special Situations	-	-	-	-	-	-	-	-	-
Threadneedle Inves UK Equity Income L	14,969	18,284	-	-	(9,161)	9,123	7,469	13,371	4,210
Blackrock Fm Ltd Eurp	1,550	4,973	-	-	-	4,973	1,550	-	-
JPMorgan Funds Ltd US Equity Inc K GBP	9,926	5,993	-	-	-	5,993	9,926	-	-
First State Inv Asia Pacific	1,565	6,501	55.00	-	-	6,556	1,565	-	-
First State Inv. Global Emm. Mkts	1,100	4,790	11.6	-	-	4,906	1,100	-	-
Charities Prop Property Fd	16,100	15,132	-	-	-	15,132	16,100	-	-
Std Life Inv'ts European Equity Income	9,330	7,510	-	-	-	7,510	9,330	-	-
Jupiter Global Dynamic Bond D Income	1,060	11,017	-	-	-	11,017	1,060	-	-
Legal & General UT, All Stocks Gilt Index Trust	9,160	11,957	-	-	-	11,957	9,160	-	-
Vanguard Funds plc (S&P 500 Ucifs)	685	25,534	-	-	-	25,534	685	-	-
Schroder Unit Tst Asian Income L Inc	9,500	6,490	-	-	-	6,490	9,500	-	-
INT Public Partner	7,250	11,131	-	-	-	11,131	7,250	-	-
Valu-Trac Investme Protean Capital Elder	13,700	13,273	-	-	-	13,273	13,700	-	-
Hermes Investment Global Emerging Markets	6,500	8,243	1	-	-	8,244	6,500	-	-
Brown Advisory Fds US Sustainable Gth Si	1,220	14,834	-	-	-	14,834	1,220	-	-
Hipgnosis Songs Fu Ord Mpv	7,883	8,735	-	-	-	8,735	7,883	-	-
JPMorgan Am Uk Ltd Equity Core E Net Inc	41,850	21,657	-	-	-	21,657	41,850	-	-
Lazard Global Acti Thematic Focus E GBP Dis	95	8,451	-	-	-	8,451	95	-	-
Link Fund Sol Ltd Trojan X Inc	11,825	13,564	-	-	-	13,564	11,825	-	-
Liontrust Fund Par Special Situatns Ins Inc	5,185	21,871	-	-	-	21,871	5,185	-	-
Premier Portfolio PM Us Smllr Companies F Acc	8,025	14,813	-	-	-	14,813	8,025	-	-
Rium Limited RL Sustrable Lats Tst D inc	12,450	26,211	-	-	-	26,211	12,450	-	-
Royal London Ultm Sterl Credit Instl Inc Z GBP	9,400	13,474	-	-	-	13,474	9,400	-	-
Valu-Trac Investme Protean Cap Procsi Core A	11,650	12,069	-	(65)	(12,069)	-	-	428	-
Baillie Gifford Japanese W3 Dis	680	12,139	-	-	-	12,074	680	-	-
H2O Global Strateg H2O Multi Aggrg I GBR Acc	-	-	-	-	-	-	-	-	-
Jupiter UT Managers UK Special Situations	29,283	15,754	-	-	(6,994)	8,760	16,283	13,450	6,456
Threadneedle (Lux) Global Corp Bond	1,350	14,476	9,366	-	-	23,842	2,365	-	-
BH Macro Ord Npv (GBP)	-	-	13,018	-	-	13,018	3,017	-	-
Ishares Li Plc Global Govt Bond Ucifs Eff	-	-	9,272	-	-	9,272	2,000	-	-
Muznich funds Miznch Gbl Tctf Cred G GBP	-	-	7,913	-	-	7,913	80	-	-
Polar Cap Fds Plc Global Insurance E GBP Dis	-	-	9,007	(42)	-	8,965	1,350	-	-
		371,732	48,748	(107)	(40,695)	379,678		53,191	12,496

ASHES PLAYING FIELD TRUST

England & Wales - Charity number 523252

Accounts

THE ASHES PLAYING FIELD TRUST
ACCOUNTS
FOR THE YEAR ENDED
31 MARCH 2022

Registered Charity Number : 523252

**THE ASHES PLAYING FIELD TRUST
YEAR ENDED 31 MARCH 2022**

CONTENTS	PAGES
Trustees' Report	1 - 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes	8 - 11

THE ASHES PLAYING FIELD TRUST
ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2022

MEMBERS OF THE MANAGEMENT COMMITTEE:

Holding Trustees:	Mr C Dalton	- Chairman
	Mrs H Banks	
	Mr G Bell	
	Mrs S Brant	
	Mr T Leighton	
	Mrs A Martinson	(Resigned 8 August 2022)
	Mr L Thornhill	(Resigned 17 July 2022)
	Mr F C Verney	
	Mrs H Gott	(Appointed 21 June 2022)
	Mrs C Brown	(Appointed 21 June 2022)

Trustees appointed by the Town Council:

Howden Town Councillors:	Mrs E Ward	
	Mr D Howard	(Resigned 24 June 2022)
Howden Town representatives:	Ms E Ashton	(Appointed 20 May 2021)
	Mr D Beatty	
	Ms K Dixon	
	Ms K West	(Resigned 18 May 2022)

TREASURER: Mrs A Martinson

ADDRESS: c/o 5 Parsons Lane
 Howden
 Goole
 East Yorkshire
 DN14 7DH

ADVISERS:

Bankers HSBC plc
 Market Place
 Selby
 YO8 4PA

Fund Managers Investec
 Beech House
 61 Napier Street
 Sheffield
 S11 8HA

Accountants Townends Accountants LLP
 Chartered Accountants
 Carlisle Street
 Goole
 DN14 5DX

Independent Examiner A Walker FCA
 173A High Street
 Hook
 Goole
 East Yorkshire
 DN14 5PL

THE ASHES PLAYING FIELD TRUST
TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2022

The trustees present their annual report and the financial statements of the charity for the year ended 31 March 2022.

GOVERNANCE AND MANAGEMENT

The Ashes Playing Field Trust is a registered charity, No. 523252, and was established under its Governing Trust Deed dated 11 October 1927.

OBJECTIVES AND ACTIVITIES

In planning our activities for the year the trustee's have borne in mind the Charity Commission's guidance on public benefit.

The object of the Charity is to manage the public playing fields and recreation grounds for the use of the 5,000 people of Howden Town and the additional population of the surrounding area.

PUBLIC BENEFIT

The trustees have due regard to the guidance published by the Charity Commission on matters of public benefit and keep under constant review the need to satisfy the requirements of identifiable benefit to the public.

ACHIEVEMENTS AND PERFORMANCE

The chairman's review of the Trust affairs

The year to 31 March 2022 has been a challenging period for The Ashes Trust with income slowly starting to recover from the various impacts of Covid but without the benefit of the Government funded Covid Grant from the previous year.

Overall, our investment and games income are still struggling to get back to pre-covid levels.

Bowls and football have made a welcome return to the park although our bowls rent has reduced with the club relinquishing the use of the second court due to a significantly reduced membership. The Howden Show did not return to the Ashes until Summer 2022.

Other sporting activities are now starting to recover. It is great to see an increase in the amount of Junior Football being played on the park with 3 pitches now being utilised on a weekend and training several nights a week during daylight hours.

The Petanque court is growing in popularity with the club now having more members than the bowls club.

Various popular events have returned to the park including the 'Picnic in the Park', a Scarecrow event with a pumpkin trail for Halloween as well as the Ashes 5K/10K park and town run. All of these events raise various amounts of valuable funds for development projects in the park and raise the profile of the Trust in the town.

Projects that were completed during the last year were the Howden Mile, the CCTV installation, the outdoor table tennis table and renovation of the Treeton entrance. The 'Mile' is the most ambitious project ever undertaken in the park and was largely funded by massively generous donations from a local benefactor and an East Riding of Yorkshire council grant.

The 'Mile' is very popular with many of the regular park users and we are very grateful for the financial support, especially from our local benefactor that made this possible.

Funding the maintenance of the park remains our biggest concern. We need to keep the grass cut and this, together with preserving the tree population, are major elements of the annual spend. The cost of tree felling is quite significant and whenever a tree is felled, we aim to plant a replacement. The hundreds of trees are an important part of the Ashes and the users enjoyment of the park.

The current level of inflation will only add to the pressures of funding proper maintenance.

We are now in the second half of our ten-year plan to improve the Ashes before its centenary in 2027.

THE ASHES PLAYING FIELD TRUST
TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2022

ACHIEVEMENTS AND PERFORMANCE (continued)

The chairman's review of the Trust affairs (continued)

Large projects that are still being considered include:

- Improvement to the Hailgate entrance
- A sports changing facility/bowls hut replacement
- Additional car parking
- A performance facility on the site of the old pavilion

We are currently exploring funding for all of these projects.

Our special thanks again go to Howden Town Council who provide the essential financial aid which we use to substantially fund the annual running costs of the Ashes. This maintenance funding is not available from other recognised sources and we very much value and rely on their support.

We would also like to thank the populace of Howden who are using the park in greater numbers and we will do our very best to continue to provide a well-maintained facility that meets their expectations.

FINANCIAL REVIEW

The accounts show a small operating deficit for the year of £45. The Trust continues to rely on the support of the Howden Town Council to support its expenditure.

Charity reserves on 31 March 2022 amounted to £498,595 of which £407,388 was in permanent endowment funds and £21,952 was in restricted funds,. Unrestricted funds consisted of designated funds of £66,707 leaving free reserves of £2,548. The trustees monitor unrestricted fund reserves at regular intervals throughout the year.

INVESTMENT POLICY

Our investment account is managed by our brokers on a discretionary basis and transactions are conducted by them without specific reference to the Trust. However, we are advised of the details of purchases and sales, and provided with regular reports on performance.

RISK ASSESSMENT

The trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems are in place to mitigate exposure to the major risks.

RESERVES POLICY

It is the Trustee's policy that they will not hold any significant non designated reserves other than a small balance to cover any unexpected calls on funds not otherwise provided by designated reserves.

THE ASHES PLAYING FIELD TRUST
TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2022

TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing a trustees annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the Trustees are required to:

- * select suitable accounting policies and apply them consistently;
- * observe the methods and principles in the applicable Charities SORP;
- * make judgements and accounting estimates that are reasonable and prudent;
- * state whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements;
- * prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on in October 2019.

Approved by the trustees on and signed on their behalf by

Chris Dalton - Chairman

**INDEPENDENT EXAMINERS' REPORT TO THE TRUSTEES OF
THE ASHES PLAYING FIELD TRUST
CHARITY NUMBER 523252**

I report to the trustees on my examination of the accounts of The Ashes Playing Field Trust (the Trust) for the year ended 31 March 2022, which are set out on pages 6 to 11.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trustee's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Your attention is drawn to the fact that the charity has prepared the accounts (financial statements) in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with Financial Report Standard applicable in the UK and Republic of Ireland (FRS102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2019.

Independent Examiners' Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**A WALKER F.C.A.
173A Hight Street
Hook
Goole
East Yorkshire
DN14 5PL**

DATE:

THE ASHES PLAYING FIELD TRUST
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 MARCH 2022

	Note	Unrestricted General Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2022 £	Total Funds 2021 £
Income and endowments from:							
Donations and legacies	2	34,994	-	24,504	-	59,498	118,601
Income from charitable activities		5,593	-	-	-	5,593	2,763
Income from other trading activities		9,987	-	-	-	9,987	3,492
Investments	3	8,664	-	-	-	8,664	10,040
Total Income		59,238	-	24,504	-	83,742	134,896
Expenditure on:							
Charitable activities	4	64,275	-	70,356	-	134,631	120,613
Total Expenditure		64,275	-	70,356	-	134,631	120,613
Net income/(expenditure) for the year before gains and losses on investments		(5,037)	-	(45,852)	-	(50,889)	14,283
Net gains/(losses) on investments		-	-	-	5,617	5,617	52,862
Net income/(expenditure) for the year before transfers		(5,037)	-	(45,852)	5,617	(45,272)	67,145
Transfers between funds		4,992	(4,992)	-	-	-	-
Net movement in funds		(45)	(4,992)	(45,852)	5,617	(45,272)	67,145
Reconciliation of Funds							
Total Funds brought forward		2,593	71,699	67,804	401,771	543,868	476,723
Total Funds carried forward	13	2,548	66,707	21,952	407,388	498,595	543,868

The notes on pages 8 to 11 form part of these accounts

**THE ASHES PLAYING FIELD TRUST
BALANCE SHEET
AS AT 31 MARCH 2022**

	Note	2022 £	2021 £
Fixed Assets			
Tangible assets	7	890	890
Investments	8	371,732	359,045
Current Assets			
Debtors	9	1,696	3,939
Cash at bank and in hand		143,126	204,641
Current Liabilities			
	10	(18,849)	(24,648)
Net Assets			
	12	498,595	543,868
Funds			
Permanent endowment	11	407,388	401,771
Unrestricted	13	69,255	74,292
Restricted	13	21,952	67,804
Total Funds			
	12	498,595	543,868

These financial statements were approved by the Trustees and the Committee on and signed on their behalf by:

.....
Mr C Dalton - Chairman

.....
Mrs C Brown - Trustee

THE ASHES PLAYING FIELD TRUST
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2022

1 ACCOUNTING POLICIES

Basis of preparation

The accounts (financial statements) have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued in October 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019.

The accounts (financial statements) have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Fixed assets

Fixed assets consist of garden land and are recorded at cost.

The land is not depreciated.

Investments

Investments are stated at cost. Realised gains and losses on investments, calculated as the difference between the sales proceeds and their cost at the start of the year, or subsequent cost are credited or charged to the SOFA in the year of gain or loss, such gains or losses are unrestricted.

Value added tax

Value added tax is not recoverable by the charity, and as such is included in the relevant costs in the statement of financial activities.

Recognition of incoming resources

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Donations and voluntary income are accounted for as received by the charity.

All income is shown gross with associated costs included in expenditure.

Resources expended and basis of allocation of costs

Expenditure is included when incurred.

Where costs are directly attributable to a specific project, then those costs are charged against that project.

Expenditure involving more than one project are apportioned on a reasonable and consistent basis.

Funds Accounting

Funds held by the charity are:

Unrestricted general funds - these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

Restricted funds - these are funds which can only be used for the specific purpose for which the income has been received.

Endowment funds - these are capital funds where the capital cannot be spent although the income may be spent. The income may be added to restricted or unrestricted funds depending on the terms of the original endowment imposed by the donor.

THE ASHES PLAYING FIELD TRUST
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2022

2 DONATIONS AND LEGACIES

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Donations	1,947	-	1,947	2,367	68,750	71,117
Grants receivable	33,047	24,504	57,551	37,985	9,499	47,484
	<u>34,994</u>	<u>24,504</u>	<u>59,498</u>	<u>40,352</u>	<u>78,249</u>	<u>118,601</u>

3 INVESTMENT INCOME

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Bank interest receivable	12	-	12	79	-	79
Dividends received	8,652	-	8,652	9,961	-	9,961
	<u>8,664</u>	<u>-</u>	<u>8,664</u>	<u>10,040</u>	<u>-</u>	<u>10,040</u>

4 COSTS OF CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Direct costs:						
Wages	19,899	-	19,899	19,683	-	19,683
Repairs & Renewals	33,914	70,356	104,270	30,919	59,951	90,870
Rates	170	-	170	27	-	27
Insurance	2,990	-	2,990	3,124	-	3,124
Light & Heat	661	-	661	343	-	343
Support costs:						
Accountancy	1,920	-	1,920	1,800	-	1,800
Professional fees	4,195	-	4,195	4,309	-	4,309
Postage & Stationery	-	-	-	6	-	6
Bank charges	23	-	23	-	-	-
Sundries	503	-	503	451	-	451
	<u>64,275</u>	<u>70,356</u>	<u>134,631</u>	<u>60,662</u>	<u>59,951</u>	<u>120,613</u>

5 PARTICULARS OF EMPLOYEES

The average number of staff employed by the charity during the financial year amounted to :

Number of staff	2022 1	2021 1
Payroll costs were:	£	£
Wages and salaries	19,899	19,683
Social security costs	-	-
	<u>19,899</u>	<u>19,683</u>

None of the trustees received any remuneration during the year.

6 NET INCOMING / (OUTGOING) RESOURCES

Net incoming / (outgoing) resources are stated after charging:	2022	2021
	£	£
Accountants fees	1,920	1,800

THE ASHES PLAYING FIELD TRUST
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2022

7 TANGIBLE FIXED ASSETS

		Garden Land £
COST		
At 1 April 2021 and 31 March 2022		890

8 INVESTMENTS

	2022 £	2021 £
COST		
At 1 April 2021	359,045	329,067
Additions	60,259	179,582
Disposals	(47,572)	(149,604)
	371,732	359,045
At 31 March 2022	371,732	359,045

Investments are listed investments stated at cost. Realised gains and losses on investments, calculated as the difference between the sales proceeds and their cost at the start of the year, or subsequent cost are credited or charged to the SOFA in the year of gain or loss.

At the Balance Sheet date the investments had a market value of £479,473.

Material Investment holdings

The following investments represent more than 5% of total cost of all investments:

	Holding	Cost £
Vanguard Funds plc (S&P 500 Ucits)	685	25,534
JPMorgan Am Uk Ltd Equity Core E Net Inc	41,850	21,657
Liontrust Fund Par Special Situats Ins Inc	5,185	21,871
Rlum Limited RL Sustnable Ldrs Tst D inc	12,450	26,211

9 DEBTORS

	2022 £	2021 £
Other debtors	-	2,321
Prepayments	1,696	1,618
	1,696	3,939

10 CREDITORS: Amounts falling due within one year

	2022 £	2021 £
Accruals and deferred income	4,568	4,648
Funds held on behalf of third party	14,281	20,000
	18,849	24,648

Funds are held on behalf of East Yorkshire Riding Council in relation to the Active Towns Community Grant for Howden. The Ashes Playing Field Trust acts as a Community Anchor and distribute the funds as a grant to those who qualify. The Ashes Playing Field Trust receives an administration fee for the work involved.

11 ENDOWMENT FUNDS

	Opening Balances £	Incoming & Transfers £	Outgoing & Transfers £	Closing Balances £
Permanent endowments	401,771	5,617	-	407,388

THE ASHES PLAYING FIELD TRUST
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2022

12 ANALYSIS OF NET ASSETS

	Tangible fixed assets	Investments	Other net assets	Total
	£	£	£	£
Endowment funds	890	371,732	34,766	407,388
Unrestricted funds	-	-	69,255	69,255
Restricted funds	-	-	21,952	21,952
	<hr/>	<hr/>	<hr/>	<hr/>
	890	371,732	125,973	498,595
	<hr/>	<hr/>	<hr/>	<hr/>

13 RESTRICTED FUNDS

	Opening Balances	Incoming & Transfers	Outgoing & Transfers	Closing Balances
	£	£	£	£
Equipment replacement	499	-	(499)	-
MUGA/tennis	1,212	-	(1,100)	112
Tree maintenance	821	-	(704)	117
Benefactor capital projects	61,936	-	(44,217)	17,719
CCTV	1,336	-	(1,336)	-
Table Tennis	2,000	-	(2,000)	-
Treeton Road Gates	-	3,000	(3,000)	-
Multi-Gym	-	3,000	-	3,000
Howden "Mile"	-	18,504	(17,500)	1,004
	<hr/>	<hr/>	<hr/>	<hr/>
	67,804	24,504	(70,356)	21,952
	<hr/>	<hr/>	<hr/>	<hr/>

UNRESTRICTED FUNDS

	Opening Balances	Incoming & Transfers	Outgoing & Transfers	Closing Balances
	£	£	£	£
Designated Reserves				
Equipment replacement	3,255	1,612	(530)	4,337
Maintenance and repair	4,700	-	-	4,700
MUGA/Tennis	975	-	-	975
Play scheme	2,751	-	(2,447)	304
Tree maintenance	112	-	-	112
Hailgate entrance	585	3,435	-	4,020
Multi-Gym Equipment	1,604	-	-	1,604
Rosewalk/Jubilee	522	-	(522)	-
Ashes Development Fund	56,795	11,946	(18,487)	50,254
Bowls Development Fund	400	-	-	400
	<hr/>	<hr/>	<hr/>	<hr/>
	71,699	16,993	(21,986)	66,707
	<hr/>	<hr/>	<hr/>	<hr/>
General Reserve	2,593	59,238	(59,283)	2,548
	<hr/>	<hr/>	<hr/>	<hr/>
	74,292	76,231	(81,269)	69,255
	<hr/>	<hr/>	<hr/>	<hr/>

14 RELATED PARTY TRANSACTIONS

The Accounts are prepared by Townends Accountants LLP, in which one of the trustees, Mr F C Verney is materially interested as a partner.

	2022	2021
	£	£
Accountancy fees	1,920	1,800
	<hr/>	<hr/>

ASHES PLAYING FIELD TRUST

England & Wales - Charity number 523252

Accounts

Office copy

THE ASHES PLAYING FIELD TRUST
ACCOUNTS
FOR THE YEAR ENDED
31 MARCH 2021

Registered Charity Number : 523252

**THE ASHES PLAYING FIELD TRUST
YEAR ENDED 31 MARCH 2021**

CONTENTS	PAGES
Trustees' Report	1 - 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes	8 - 11

THE ASHES PLAYING FIELD TRUST
ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2021

MEMBERS OF THE MANAGEMENT COMMITTEE:

Holding Trustees:	Mr C Dalton	- Chairman
	Mr M H Glew	- Deputy Chairman (Resigned 19 April 2020)
	Mrs H Banks	
	Mr G Bell	
	Mrs S Brant	
	Mr H Glass	(Resigned 6 November 2020)
	Mr T Leighton	
	Mrs A Martinson	
	Mr L Thornhill	
	Mr J Tower	(Resigned 28 December 2020)
Mr F C Verney		

Trustees appointed by the Town Council:

Howden Town Councillors:	Mrs E Ward	
	Mr D Howard	(Appointed 20 May 2021)
	Mr C Thackray	(Resigned 15 February 2021)
Howden Town representatives:	Ms E Ashton	(Appointed 20 May 2021)
	Mr D Beatty	(Appointed 19 January 2021)
	Ms K Dixon	
	Ms K West	

TREASURER:	Mr J Tower	(up to December 2020)
	Mrs A Martinson	(from January 2021)

ADDRESS:	c/o 5 Parsons Lane Howden Goole East Yorkshire DN14 7DH
-----------------	---

ADVISERS:

Bankers	HSBC plc Wesley Square Goole DN14 5EZ
----------------	--

Fund Managers	Investec Beech House 61 Napier Street Sheffield S11 8HA
----------------------	---

Accountants	Townends Accountants LLP Chartered Accountants Carlisle Street Goole DN14 5DX
--------------------	---

Independent Examiner	A Walker FCA 173A High Street Hook Goole East Yorkshire DN14 5PL
-----------------------------	---

THE ASHES PLAYING FIELD TRUST
TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2021

The trustees present their annual report and the financial statements of the charity for the year ended 31 March 2021.

GOVERNANCE AND MANAGEMENT

The Ashes Playing Field Trust is a registered charity, No. 523252, and was established under its Governing Trust Deed dated 11 October 1927.

OBJECTIVES AND ACTIVITIES

In planning our activities for the year the trustee's have borne in mind the Charity Commission's guidance on public benefit.

The object of the Charity is to manage the public playing fields and recreation grounds for the use of the 5,000 people of Howden Town and the additional population of the surrounding area.

PUBLIC BENEFIT

The trustees have due regard to the guidance published by the Charity Commission on matters of public benefit and keep under constant review the need to satisfy the requirements of identifiable benefit to the public.

ACHIEVEMENTS AND PERFORMANCE

The chairman's review of the Trust affairs

The year to 31 March 2021 has been a difficult year for the whole world and the pandemic has brought challenges to everyone not just the Trustees of the Ashes Playing Field Trust.

Whilst our normal income streams have been substantially cut due to various lockdown scenarios, the park has been used more and more as people enjoy "staycations". The Ashes has become an even more important asset to the local community.

Our normal income has been massively affected by Covid since March 2020 with a dramatic and sudden reduction in rentals from the regular more formal users of the park – added to this was the substantial reduction in our dividend income from our Investment Capital.

There was no Howden Show, no football and the bowls club suspended all activity. There was no picnic in the park or organised 5k/10k run.

Together this loss of income was very substantial but was offset by the one off £10,000 Government Support Payment we received.

Our income from these various sources is only slowly returning in the current year whilst the Government Support Payment has not been repeated.

It will take much longer for the income from our regular sports organisations and users to fully recover putting pressure on how we fund the more mundane but essential annual running costs of the park. This lost income would have been part of the funds used to pay for the day to day running costs of the Ashes and means the Trust will need to rely even more on the continuing support from the Howden Town Council and the grants it awards us each year to offset these annual costs.

2020/21 is certainly not all doom and gloom. The success we have seen in recent years in securing grants for specific projects has continued. The year has been one of our busiest in having projects, designed, funded and built.

Perhaps the biggest project undertaken since the Ashes was opened nearly 95 years ago was the installation of the all-weather running track around the outer edges of the main field – The Howden Mile. The track is intended for the use of everyone and is already popular with runners, dog walkers, parents with push chairs and people with mobility issues. The project was entirely grant funded mainly by a local benefactor for which we will be forever grateful. The track ensures that users of the park can do so even in the wettest of weather. The track was also used as part of the second Howden 5K/10K run in the summer of 2021 and positive reviews were received from the runners taking part. What a tremendous addition to the park in these Covid restricted times!

Smaller projects include, completion of the CCTV installation (damage and unsocial behaviour does appear to have declined), the automatic gates have been working for nearly a year and the refurb of the car park, paths at the side of the main gate and fencing to the bridge and other areas are just a few of the works completed.

Whilst numbers playing Petanque continue to grow the bowls club numbers have declined and the club decided it could no longer support use of the second bowling green. Plans for this part of the park are still being considered.

THE ASHES PLAYING FIELD TRUST
TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2021

ACHIEVEMENTS AND PERFORMANCE (continued)

The chairman's review of the Trust affairs (continued)

During the Christmas period of 2020 The Wheatsheaf public house in Howden raised funds for the Ashes. Current plans are to use these funds to place outdoor gym equipment in the park. We hope many park users will find this a useful benefit when the project is complete and our thanks to the staff at The Wheatsheaf who took the time and trouble to raise these funds – another great example of the community support we enjoy.

One event that returned to the park in summer 2021 was the popular Picnic in the Park. Despite concerns surrounding the pandemic there was an excellent turn out and plans are already underway for next year's event.

Other projects that are currently being considered are: The Hailgate entrance, a renovation of the Bowls club hut into changing rooms and function room and additional car parking in the Treeton road car park with wild flower beds.

In September this year we had two large branches from one of our oldest trees come down causing damage to fencing. This is a reminder that our tree condition report needs constant updating and further work is needed on the trees during 2022 and beyond. Looking after the trees is an ongoing and permanent project. Maybe not as glamorous as other projects but central to the benefits the park offers to the community. Funding this important work is often difficult.

For the future the Trustees are looking at other exciting developments working towards completion of our 10-year plan. These projects may include updating all the park entrances, creating a wildlife area, upgrading the moat and pond, providing changing facilities for sports teams and a performance area. There is lots to do if we can secure the necessary funding and income flows.

Despite the continuing issues surrounding the pandemic, the Trustees believe it has been a very positive year for the Trust and the facilities we are able to provide. We do have ongoing concerns about our funding streams but we have confidence that we will continue to receive amazing levels of local support to see us through.

2020/21, despite the challenges, has substantially been 'business as usual' and the Ashes is perhaps more and more loved by the community and seen and used more and more as an essential asset of the local area it serves.

Our thanks once again go to Howden Town Council who provide essential financial aid which we use to substantially fund the annual running costs of the Ashes. This maintenance funding is not available from other recognised sources and is very much appreciated.

FINANCIAL REVIEW

The accounts show a small operating deficit for the year of £19. The Trust continues to rely on the support of the Howden Town Council to support its expenditure.

Charity reserves on 31 March 2021 amounted to £543,868 of which £401,771 was in permanent endowment funds and £67,804 was in restricted funds, unrestricted funds consisted of designated funds of £71,699 leaving free reserves of £2,593. The trustees monitor unrestricted fund reserves at regular intervals throughout the year.

INVESTMENT POLICY

Our investment account is managed by our brokers on a discretionary basis and transactions are conducted by them without specific reference to the Trust; however, we are advised of the details of purchases and sales, and provided with regular reports on performance.

RISK ASSESSMENT

The trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems are in place to mitigate exposure to the major risks.

RESERVES POLICY

It is the Trustee's policy that they will not hold any significant non designated reserves other than a small balance to cover any unexpected calls on funds not otherwise provided by designated reserves.

THE ASHES PLAYING FIELD TRUST
TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2021

TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing a trustees annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the Trustees are required to:

- * select suitable accounting policies and apply them consistently;
- * observe the methods and principles in the applicable Charities SORP;
- * make judgements and accounting estimates that are reasonable and prudent;
- * state whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements;
- * prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014.

Approved by the trustees on3/12/2021..... and signed on their behalf by:



Chris Dalton - Chairman

**INDEPENDENT EXAMINERS' REPORT TO THE TRUSTEES OF
THE ASHES PLAYING FIELD TRUST
CHARITY NUMBER 523252**

I report to the trustees on my examination of the accounts of The Ashes Playing Field Trust (the Trust) for the year ended 31 March 2021, which are set out on pages 6 to 11.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trustee's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Your attention is drawn to the fact that the charity has prepared the accounts (financial statements) in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with Financial Report Standard applicable in the UK and Republic of Ireland (FRS102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

Independent Examiners' Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**A WALKER F.C.A.
173A Hight Street
Hook
Goole
East Yorkshire
DN14 5PL**



DATE: 6/12/2021

THE ASHES PLAYING FIELD TRUST
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 MARCH 2021

	Note	Unrestricted General Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2021 £	Total Funds 2020 £
Income and endowments from:							
Donations and legacies	2	40,352	-	78,249	-	118,601	108,245
Income from charitable activities		2,763	-	-	-	2,763	7,109
Income from other trading activities		3,492	-	-	-	3,492	5,878
Investments	3	10,040	-	-	-	10,040	14,840
Total Income		56,647	-	78,249	-	134,896	136,072
Expenditure on:							
Charitable activities	4	60,662	-	59,951	-	120,613	98,429
Total Expenditure		60,662	-	59,951	-	120,613	98,429
Net income/(expenditure) for the year before gains and losses on investments		(4,015)	-	18,298	-	14,283	37,643
Net gains/(losses) on investments		-	-	-	52,862	52,862	-
Net income/(expenditure) for the year before transfers		(4,015)	-	18,298	52,862	67,145	37,643
Transfers between funds		3,996	(3,996)	-	-	-	-
Net movement in funds		(19)	(3,996)	18,298	52,862	67,145	37,643
Reconciliation of Funds							
Total Funds brought forward		2,612	75,695	49,506	348,909	476,723	439,080
Total Funds carried forward	13	2,593	71,699	67,804	401,771	543,868	476,723

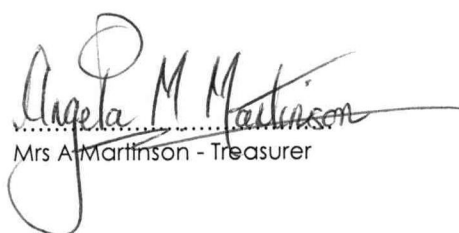
The notes on pages 8 to 11 form part of these accounts

**THE ASHES PLAYING FIELD TRUST
BALANCE SHEET
AS AT 31 MARCH 2021**

	Note	2021 £	2020 £
Fixed Assets			
Tangible assets	7	890	890
Investments	8	359,045	329,067
Current Assets			
Debtors	9	3,939	329
Cash at bank and in hand		204,641	150,896
Current Liabilities			
	10	(24,648)	(4,460)
Net Assets			
	12	543,868	476,722
Funds			
Permanent endowment	11	401,771	348,909
Unrestricted	13	74,292	78,307
Restricted	13	67,804	49,506
Total Funds			
	12	543,868	476,722

These financial statements were approved by the Trustees and the Committee on 3/12/2021 and signed on their behalf by:


.....
Mr C Dalton - Chairman


.....
Mrs A Martinson - Treasurer

**THE ASHES PLAYING FIELD TRUST
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2021**

1 ACCOUNTING POLICIES

Basis of preparation

The accounts (financial statements) have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issues on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015.

The accounts (financial statements) have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Fixed assets

Fixed assets consist of garden land and are recorded at cost.

The land is not depreciated.

Investments

Investments are stated at cost. Realised gains and losses on investments, calculated as the difference between the sales proceeds and their cost at the start of the year, or subsequent cost are credited or charged to the SOFA in the year of gain or loss, such gains or losses are unrestricted.

Value added tax

Value added tax is not recoverable by the charity, and as such is included in the relevant costs in the statement of financial activities.

Recognition of incoming resources

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Donations and voluntary income are accounted for as received by the charity.

All income is shown gross with associated costs included in expenditure.

Resources expended and basis of allocation of costs

Expenditure is included when incurred.

Where costs are directly attributable to a specific project, then those costs are charged against that project.

Expenditure involving more than one project are apportioned on a reasonable and consistent basis.

Funds Accounting

Funds held by the charity are:

Unrestricted general funds - these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

Restricted funds - these are funds which can only be used for the specific purpose for which the income has been received.

Endowment funds - these are capital funds where the capital cannot be spent although the income may be spent. The income may be added to restricted or unrestricted funds depending on the terms of the original endowment imposed by the donor.

THE ASHES PLAYING FIELD TRUST
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2021

2 DONATIONS AND LEGACIES

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Donations	2,367	68,750	71,117	1,636	32,615	34,251
Grants receivable	37,985	9,499	47,484	25,000	48,994	73,994
	<u>40,352</u>	<u>78,249</u>	<u>118,601</u>	<u>26,636</u>	<u>81,609</u>	<u>108,245</u>

3 INVESTMENT INCOME

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Bank interest receivable	79	-	79	184	-	184
Dividends received	9,961	-	9,961	14,656	-	14,656
	<u>10,040</u>	<u>-</u>	<u>10,040</u>	<u>14,840</u>	<u>-</u>	<u>14,840</u>

4 COSTS OF CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Direct costs:						
Wages	19,683	-	19,683	20,891	-	20,891
Repairs & Renewals	30,919	59,951	90,870	14,473	51,175	65,648
Rates	27	-	27	242	-	242
Insurance	3,124	-	3,124	2,707	-	2,707
Light & Heat	343	-	343	356	-	356
Support costs:						
Accountancy	1,800	-	1,800	1,800	-	1,800
Professional fees	4,309	-	4,309	5,210	-	5,210
Postage & Stationery	6	-	6	182	-	182
Telephone	-	-	-	15	-	15
Sundries	451	-	451	1,378	-	1,378
	<u>60,662</u>	<u>59,951</u>	<u>120,613</u>	<u>47,254</u>	<u>51,175</u>	<u>98,429</u>

5 PARTICULARS OF EMPLOYEES

The average number of staff employed by the charity during the financial year amounted to :

	2021	2020
Number of staff	1	1
Payroll costs were:	£	£
Wages and salaries	19,683	20,891
Social security costs	-	-
	<u>19,683</u>	<u>20,891</u>

None of the trustees received any remuneration during the year.

6 NET INCOMING / (OUTGOING) RESOURCES

	2021	2020
Net incoming / (outgoing) resources are stated after charging:	£	£
Accountants fees	1,800	1,800

THE ASHES PLAYING FIELD TRUST
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2021

7 TANGIBLE FIXED ASSETS

		Garden Land £
COST		
At 1 April 2020 and 31 March 2021		890

8 INVESTMENTS

	2021 £	2020 £
COST		
At 1 April 2020	329,067	328,795
Additions	179,582	73,285
Disposals	(149,604)	(73,013)
	<hr/>	<hr/>
At 31 March 2021	359,045	329,067

Investments are listed investments stated at cost. Realised gains and losses on investments, calculated as the difference between the sales proceeds and their cost at the start of the year, or subsequent cost are credited or charged to the SOFA in the year of gain or loss.

At the Balance Sheet date the investments had a market value of £449,883.

Material investment holdings

The following investments represent more than 5% of total cost of all investments:

	Holding	Cost £
Jupiter Ut Managers UK Special Situations	22,598	23,447
Threadneedle Inves UK Equity Income L	14,969	18,284
Vanguard Funds plc (S&P 500 Ucits)	685	25,514
JPMorgan Am Uk Ltd Equity Core E Net Inc	41,850	21,948
Liontrust Fund Par Special Situatns Inc	5,185	21,960
Rlum Limited RL Sustnable Ldrs Tst D inc	12,450	26,211

9 DEBTORS

	2021 £	2020 £
Other debtors	2,321	329
Prepayments	1,618	-
	<hr/>	<hr/>
	3,939	329

10 CREDITORS: Amounts falling due within one year

	2021 £	2020 £
Accruals and deferred income	24,648	4,460
	<hr/>	<hr/>
	24,648	4,460

11 ENDOWMENT FUNDS

	Opening Balances £	Incoming & Transfers £	Outgoing & Transfers £	Closing Balances £
Permanent endowments	348,909	52,862	-	401,771
	<hr/>	<hr/>	<hr/>	<hr/>

THE ASHES PLAYING FIELD TRUST
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2021

12 ANALYSIS OF NET ASSETS

	Tangible fixed assets	Investments	Other net assets	Total
	£	£	£	£
Endowment funds	890	359,045	41,836	401,771
Unrestricted funds	-	-	74,292	74,292
Restricted funds	-	-	67,804	67,804
	<u>890</u>	<u>359,045</u>	<u>183,932</u>	<u>543,867</u>

13 RESTRICTED FUNDS

	Opening Balances	Incoming & Transfers	Outgoing & Transfers	Closing Balances
	£	£	£	£
Equipment replacement	5,389	499	(5,389)	499
MUGA/tennis	1,212	-	-	1,212
Tree maintenance	1,997	4,000	(5,176)	821
Benefactor capital projects	32,168	68,750	(38,982)	61,936
Treeton Road Gates	-	3,000	(3,000)	-
CCTV	8,740	-	(7,404)	1,336
Table Tennis	-	2,000	-	2,000
	<u>49,506</u>	<u>78,249</u>	<u>(59,951)</u>	<u>67,804</u>

UNRESTRICTED FUNDS

	Opening Balances	Incoming & Transfers	Outgoing & Transfers	Closing Balances
	£	£	£	£
Designated Reserves				
Equipment replacement	3,000	450	(195)	3,255
Maintenance and repair	4,700	-	-	4,700
MUGA/Tennis	975	-	-	975
Play scheme	3,886	-	(1,135)	2,751
Tree maintenance	479	-	(367)	112
Hailgate entrance	-	585	-	585
Multi-Gym Equipment	-	1,604	-	1,604
Rosewalk/Jubilee	522	-	-	522
Ashes Development Fund	61,733	3,884	(8,822)	56,795
Bowls Development Fund	400	-	-	400
	<u>75,695</u>	<u>6,523</u>	<u>(10,519)</u>	<u>71,699</u>
General Reserve	2,612	56,647	(56,666)	2,593
	<u>78,307</u>	<u>63,170</u>	<u>(67,185)</u>	<u>74,292</u>

14 RELATED PARTY TRANSACTIONS

The Accounts are prepared by Townends Accountants LLP, in which one of the trustees, Mr F C Verney is materially interested as a partner.

	2021	2020
	£	£
Accountancy fees	1,800	1,800