

# **The Beverley War Memorial Hall Trust**

## **Financial Statements**

**31 March 2024**



SD-0216088-1-6

# **The Beverley War Memorial Hall Trust**

## **Report and Financial Statements**

*for the year ended 31st March 2024*

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# **The Beverley War Memorial Hall Trust**

## **Report of the Trustees**

*for the year ended 31st March 2024*

### **Objectives and Activities**

The objective of the Charity is to promote the benefit of the inhabitants of Beverley and the surrounding areas, by providing a facility for public use and to facilitate the operations of charities and organisations, through the hiring of a public space and its associated amenities. Such amenities include a bar, a kitchen, meeting rooms, a stage with lights and sound available, as well as a large hall.

### **Achievements and Performance**

During the year, users of the hall have included Beverley Leisure Group, Beverley U3A Group, Beverley Community Church, Yoga, Clubbercise, Discos and Concerts, as well as making the hall available for private hire.

### **Financial Review**

#### *Review*

During this period income of £ 110,416 was receivable. The net movement in funds in the period, as shown in the statement of financial activities, amounted to an increase of £ 5,841.

### **Reserves policy**

The charity has reserves defined as unrestricted funds of £11,386 and designated funds of £95,804 at 31st March 2024

The designated fund is the Major Redevelopment Fund, the purpose of which is to ensure funds are separately available for improvement and refurbishment of the War Memorial Hall used by the charity.

It is the charity's policy to retain sufficient funds to continue the objectives as set out in this report. This requires sufficient reserves to be retained.

The Hall is a going concern and will continue to operate during the financial year 2024/25. The emphasis will be on finding new trustees as a result of the resignation of the chair of trustees during the year.

### **Trustees**

The charity's trustees who have served throughout the year, are shown on page 1.

The power of appointing new trustees shall be exercisable by the trustees.

### **Public Benefit**

The objectives and activities of the Charity are set out above. In providing activities in the community, the trustees believe that the activities were undertaken for the public benefit and in terms of identification and benefit to the public, or section of the public, without unreasonable restrictions. The trustees confirm that they have complied with the duty in section 17(5) of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission.

# **The Beverley War Memorial Hall Trust**

## **Management Report**

*for the year ended 31st March 2024*

### **Management Report**

It has been a good year for us, our regular users continue with their support.

Running cost have again risen especially with the Fuel and Insurance prices again increasing dramatically. We did have to raise our rates for hire slightly to try and meet these costs.

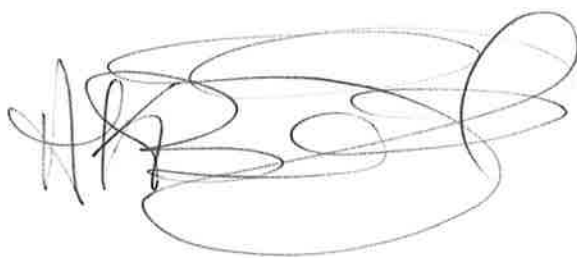
We again managed to get bookings for local Consultancy companies for the Wind Farm developments in the area, this is very profitable. We have also had several large parties and Dance groups, which have kept us going, along with our usual clients. Theatre groups are back to normal, the Panto was very successful once again. We hosted a Queen event for 2 evenings which was a sell out and have rebooked for 4 nights next year.

Bookings have increased and hopefully next year will again prove profitable for us.

We have again managed to maintain our usual high level of service and safe practice.

Thanks, must go to my Assistant and Caretakers for their help and patience during these very difficult times.

A. Bedford  
Manager  
Date:

A handwritten signature in black ink, appearing to be 'A. Bedford', written over a large, faint, circular scribble.

# The Beverley War Memorial Hall Trust

## Independent Examiners Report

for the year ended 31st March 2024

|  | Note | Designated<br>fund<br>£ | Unrestricted<br>fund<br>£ | Total<br>2024<br>£ | Total<br>2023<br>£ |
|--|------|-------------------------|---------------------------|--------------------|--------------------|
| <b>Incoming resources from generated funds:</b>    |      |                         |                           |                    |                    |
| Hire Charges Receivable                            |      | -                       | 59,077                    | 59,077             | 46,887             |
| Government Grants Receivable                       |      | -                       | 20,000                    | 20,000             | 20,000             |
| Bar and Catering Income                            |      | -                       | 30,105                    | 30,105             | 17,984             |
| Other income                                       |      | -                       | 16                        | 16                 | -                  |
| Interest Receivable                                |      | 1,218                   | -                         | 1,218              | 313                |
|  |      | <u>1,218</u>            | <u>109,198</u>            | <u>110,416</u>     | <u>85,184</u>      |
| <b>Resources expended:</b>                         |      |                         |                           |                    |                    |
| <b>Charitable expenditure:</b>                     |      |                         |                           |                    |                    |
| Charitable activities                              | 3    | -                       | 104,575                   | 104,575            | 96,922             |
|  |      | <u>-</u>                | <u>104,575</u>            | <u>104,575</u>     | <u>96,922</u>      |
| <b>Net incoming/(outgoing) resources</b>           |      | 1,218                   | 4,623                     | 5,841              | (11,739)           |
| <b>Balances brought forward at 1st April 2023</b>  |      | 94,586                  | 6,763                     | 101,349            | 113,088            |
| <b>Balances carried forward at 31st March 2024</b> |      | <u>95,804</u>           | <u>11,386</u>             | <u>107,190</u>     | <u>101,349</u>     |

# **The Beverley War Memorial Hall Trust**

## **Balance Sheet**

*for the year ended 31st March 2024*

### **1. Accounting policies**

#### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

#### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

#### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

#### **Tangible fixed assets**

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Plant and machinery      20% reducing balance

#### **Stock**

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing stock to its present location and condition. Cost is calculated using the first-in, first-out formula. Provision is made for damaged, obsolete and slow-moving stock where appropriate.

#### **Debtors and creditors receivable / payable within one year**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

#### **Taxation**

The trust is a U.K. registered charity number 523224. All the trust's income is applied to its charitable objectives and the trust is, therefore, exempt under current legislation from most forms of taxation.

Value added tax is not recoverable by the trust and is therefore charged to the statement of financial activities or balance sheet as incurred.

# The Beverley War Memorial Hall Trust

## Balance Sheet

for the year ended 31st March 2024

### 4. Staff costs

|                       | 2024<br>£     | 2023<br>£     |
|-----------------------|---------------|---------------|
| Wages                 | 61,588        | 59,149        |
| Social security       | 167           | 924           |
| Pension contributions | 2,795         | 2,878         |
|                       | <u>64,550</u> | <u>62,951</u> |

There were no employees whose benefits (excluding employer pension costs) exceeded £60,000.

The average number of employees during the year was 3 (2023: 3).

### 5. Tangible fixed assets

|                                       | Furniture<br>and<br>equipment<br>£ |
|---------------------------------------|------------------------------------|
| <b>Cost:</b>                          |                                    |
| At 31 March 2023 and at 31 March 2024 | <u>2,680</u>                       |
| <b>Accumulated depreciation:</b>      |                                    |
| At 31 March 2023                      | 2,562                              |
| Charge for the year                   | 24                                 |
| At 31 March 2023                      | <u>2,586</u>                       |
| <b>Net book value:</b>                |                                    |
| At 31 March 2024                      | <u>94</u>                          |
| At 31 March 2023                      | <u>118</u>                         |

### 6. Cash on deposit and at bank

|                    | 2024<br>£      | 2023<br>£      |
|--------------------|----------------|----------------|
| Building societies | 95,804         | 94,586         |
| Bank               | 10,049         | 5,679          |
|                    | <u>105,853</u> | <u>100,265</u> |