



Smailes Goldie Group
CREATING ADVANTAGE

Charity number: 523224

The Beverley War Memorial Hall Trust (Charity Commissions Registered Number 523224)

Report and Financial Statements

31st March 2023



SD-0210747-1-6

The Beverley War Memorial Hall Trust

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The Beverley War Memorial Hall Trust

Legal and Administrative Information

for the year ended 31st March 2023

The trustees are pleased to present their report together with the financial statements of the Charity for the year ended 31 March 2023.

Trustees

E. H. Roustoby
V. Ellis
A. Chapman
H. Smith
M. Glover
P. Jenkinson
R. M. Bradbury
A. Benson

Address

73-75 Lairgate
Beverley
East Yorkshire
HU17 8HN

Accountants

Smailes Goldie
Regent's Court
Princess Street
Hull
HU2 8BA

Bankers

HSBC Bank Plc
63 Market Place
Beverley
East Yorkshire
HU17 8AL

Solicitors

Andrew Jackson
Marina Court
Castle Street
Hull
East Yorkshire
HU1 1TJ

The Beverley War Memorial Hall Trust

Trustees Report

for the year ended 31st March 2023

Structure, governance and management

Trustees' responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2015 (FRS102)
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Nature, Objectives and Public Benefit

The Beverley War Memorial Hall was set up on 29 December 1950. The objective of the charity is the provision and maintenance of a community centre for the use of people of Beverley, without distinction of political, religious or other opinions. The hall shall be used for meetings, lectures and classes and for any other recreation and leisure time activity, with the object of improving the condition of life for the people of Beverley.

Reserves policy

The charity has reserves defined as unrestricted funds of £6,763 and designated funds of £94,586 at 31st March 2023.

The designated fund is the Major Redevelopment Fund, the purpose of which is to ensure funds are separately available for improvement and refurbishment of the War Memorial Hall used by the charity.

It is the charity's policy to retain sufficient funds to continue the objectives as set out in this report. This requires sufficient reserves to be retained.

The trustees consider the funds are adequate for the purposes of the charity for the foreseeable future.

Trustees

The charity's trustees who have served throughout the year, are shown on page 1.

The power of appointing new trustees shall be exercisable by the trustees.

The Beverley War Memorial Hall Trust

Chairman's Report

for the year ended 31st March 2023

Chairman's Report

This has been a particularly challenging year for the Hall. Confidence was slow to be restored following COVID and running costs, especially utilities, have increased significantly. Cost of living issues have also had an impact on customer booking levels. The combination slowly returning customer levels and cost increases have led to a significant trading loss in the year.

The Hall usage levels are now returning to pre-pandemic levels and the Trust are confident that the performance this year was a re-balance rather than an ongoing trend. It is good to see that all of our regular users are expanding their programs. Wedding and corporate event booking numbers are improving and theatre and music event audiences are back to their previous levels.

Our managerial and caretaking staff have worked hard throughout the year. Improvements to the Hall are constantly being undertaken to ensure the best possible customer experience. The Trustees greatly appreciate their efforts.

The Trust are reviewing the business operations of the Hall to see where additional usage can be gained or savings can be made. We remain optimistic for the future.

P. Jenkinson
Chairman

2023



The Beverley War Memorial Hall Trust

Management Report

for the year ended 31st March 2023

Management Report

Although we are no longer under covid restrictions, it is still slow people are still uncertain, and watching their finances.

Most groups are back and running as normal with smaller numbers attending. It's proved very important to be open especially for our senior users who needed a warm place and a cup of Tea more than ever.

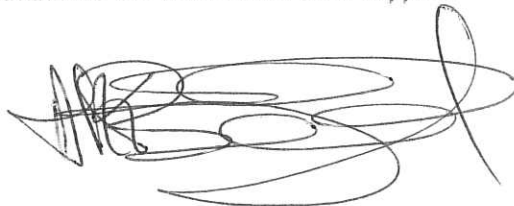
We however find ourselves in a situation with inflation, prices of Fuel and Insurance have increased dramatically. We couldn't raise rates for hire as people just can't afford it.

We have managed to get bookings for local Consultancy companies for the Wind Farm developments in the area, this is very profitable. We have also had several large parties and Dance groups, which have kept us going, along with our usual clients. Theatre groups are back to normal, the Panto was very successful once again.

Bookings are increasing and hopefully next year will prove more profitable for us.

We have managed to maintain our usual high level of service and safe practice, again in difficult circumstances.

Thanks, must go to my Assistant and Caretakers and volunteers for their help and patience during these very difficult times. Also, thanks to the Trustees for their support.



Mrs A. Bedford
Manager
19th September 2023

The Beverley War Memorial Hall Trust

Independent Examiner's Report

for the year ended 31st March 2023

Independent Examiner's Report to the Trustees of The Beverley War Memorial Hall Trust

I report to the Charity Trustees on my examination of the accounts of the Charity for the year ended 31 March 2023 which are set out on pages 6 to 10.

Responsibilities and basis of report

As the Charity's Trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Acts 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records, or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Luke Taylor BSc (Hons) ACA

Chartered Accountant

Smailes Goldie

Regent's Court

Princess Street

Hull

HU2 8BA

19th September 2023

The Beverley War Memorial Hall Trust

Statement of Financial Activities

for the year ended 31st March 2023

	Note	Designated fund £	Unrestricted fund £	Total 2023 £	Total 2022 £
Incoming resources from generated funds:					
Hire Charges Receivable		-	46,887	46,887	31,079
Government Grants Receivable		-	20,000	20,000	31,167
Bar and Catering Income		-	17,984	17,984	5,533
Other income		-	-	-	20,225
Interest Receivable		312	-	312	235
		<u>312</u>	<u>84,871</u>	<u>85,183</u>	<u>88,239</u>
Resources expended:					
Charitable expenditure:					
Charitable activities	3	-	96,922	96,922	88,442
		<u>-</u>	<u>96,922</u>	<u>96,922</u>	<u>88,442</u>
Net incoming/(outgoing) resources		312	(12,051)	(11,739)	(203)
Balances brought forward at 1st April 2022		94,274	18,814	113,088	113,291
Balances carried forward at 31st March 2023		<u>94,586</u>	<u>6,763</u>	<u>101,349</u>	<u>113,088</u>

The Beverley War Memorial Hall Trust

Balance Sheet

for the year ended 31st March 2023

	Note	2023		2022	
		£	£	£	£
Fixed assets					
Tangible Fixed Assets	5		118		147
Current assets					
Bar stock		590		590	
Cash on deposit and at bank	6	100,265		112,898	
Cash in hand		450		450	
Accrued Revenue		920		-	
		<u>102,225</u>		<u>113,938</u>	
Liabilities: amounts falling due within one year	7	<u>994</u>		<u>997</u>	
Net current assets			101,231		112,941
Net assets			<u>101,349</u>		<u>113,088</u>
Funds					
Designated Fund			94,586		94,274
Unrestricted Fund			6,763		18,814
			<u>101,349</u>		<u>113,088</u>

Approved by the Trustees on 19th September 2023 and signed on their behalf by

P. Jenkinson



V. Ellis



The Beverley War Memorial Hall Trust

Balance Sheet

for the year ended 31st March 2023

1. Accounting policies

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Plant and machinery 20% reducing balance

Stock

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing stock to its present location and condition. Cost is calculated using the first-in, first-out formula. Provision is made for damaged, obsolete and slow-moving stock where appropriate.

Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Taxation

The trust is a U.K. registered charity number 523224. All the trust's income is applied to its charitable objectives and the trust is, therefore, exempt under current legislation from most forms of taxation.

Value added tax is not recoverable by the trust and is therefore charged to the statement of financial activities or balance sheet as incurred.

The Beverley War Memorial Hall Trust

Balance Sheet

for the year ended 31st March 2023

1. Accounting policies (continued)

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

The Major Redevelopment Fund is designated for the specific purpose of major maintenance of the War Memorial Hall. The Trustees transfer money to the Major Redevelopment Fund when they know that a major refurbishment is required to be completed.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. Trustees' remuneration

Total remuneration of the trustees was £Nil (2021 £Nil). The trustees waived their right to reclaim any expenses.

3. Charitable activities

	Designated fund £	Unrestricted Fund £	Total 2023 £	Total 2022 £
Rates and water	-	1,304	1,304	614
Insurance	-	3,814	3,814	3,553
Light & heat	-	8,366	8,366	3,730
Wages	-	62,951	62,951	58,476
Telephone	-	1,226	1,226	1,107
Repairs & renewals	-	604	604	840
Caretaking & cleaning	-	5,119	5,119	8,798
Cleaning supplies	-	-	-	1,762
Bar stock	-	6,702	6,702	3,222
Maintenance and sundries	-	3,587	3,587	4,111
Catering	-	1,198	1,198	304
Accountancy	-	662	662	595
Legal and professional fees	-	1,257	1,257	1,266
Bank charges	-	103	103	26
Depreciation	-	29	29	37
	-	96,922	96,922	88,441

The Beverley War Memorial Hall Trust

Balance Sheet

for the year ended 31st March 2023

4. Staff costs

	2023 £	2022 £
Wages	59,149	54,917
Social security	924	1,137
Pension contributions	2,878	2,423
	<u>62,951</u>	<u>58,477</u>

There were no employees whose benefits (excluding employer pension costs) exceeded £60,000.

The average number of employees during the year was 2 (2022: 2).

5. Tangible fixed assets

	Furniture and equipment £
Cost:	
At 31 March 2022 and at 31 March 2023	<u>2,680</u>
Accumulated depreciation:	
At 31 March 2022	2,533
Charge for the year	29
At 31 March 2022	<u>2,562</u>
Net book value:	
At 31 March 2023	<u>118</u>
At 31 March 2022	<u>147</u>

6. Cash on deposit and at bank

	2023 £	2022 £
Building societies	94,586	94,274
Bank	5,679	18,624
	<u>100,265</u>	<u>112,898</u>

The Beverley War Memorial Hall Trust

Balance Sheet

for the year ended 31st March 2023

7. Liabilities: amounts falling due within one year

	2023 £	2022 £
Accounting	650	600
Nest pensions	337	-
Utilities	-	397
Bank charges	7	-
	<u>994</u>	<u>997</u>

8. Analysis of net assets between funds

	Designated fund £	Unrestricted fund £	Total 2023 £	Total 2022 £
Tangible fixed assets	-	118	118	147
Current assets	94,586	7,639	102,225	113,938
Current liabilities	-	(994)	(994)	(997)
	<u>94,586</u>	<u>6,763</u>	<u>101,349</u>	<u>113,088</u>
Fund balances as at 31st March 2023	94,586	6,763	101,349	113,088

Unrestricted Fund

The charity's general funds consist of funds which the charity may use for its purposes at its discretion.

Major Redevelopment Fund

The Major Redevelopment Fund is designated for the specific purpose of major maintenance of the War Memorial Hall. The Trustees transfer money to the Major Redevelopment Fund when they know that a major refurbishment is required to be completed.