

**THE ST MARY'S, BEVERLEY COMPANY OF THE
CHURCH LADS' AND CHURCH GIRLS' BRIGADE**

FINANCIAL STATEMENTS

29 FEBRUARY 2024

Registered Charity No 523223

**THE ST MARY'S, BEVERLEY COMPANY OF THE
CHURCH LADS' AND CHURCH GIRLS' BRIGADE**

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for the year ended 29 February 2024**

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**THE ST MARY'S, BEVERLEY COMPANY OF THE
CHURCH LADS' AND CHURCH GIRLS' BRIGADE**

Trustees and advisors – 29 February 2024

Trustees	Mr D J Moore (Chair) Mr G R Downing Mr N Walker Mrs B Lawrence
Address	23 Saxon Rise Beverley East Yorkshire HU17 7SN
Registered Charity Number	523223
Independent Examiner	Simon Moss FCCA Try Lunn & Co Chartered Accountants & Registered Auditors Roland House Princes Dock Street Hull HU1 2LD
Bankers	Barclays Bank plc

Enquiries about the fund should be addressed to Mr D J Moore at the above address.

**THE ST MARY'S, BEVERLEY COMPANY OF THE
CHURCH LADS' AND CHURCH GIRLS' BRIGADE**

Report of the Trustees for the year ended 29 February 2024

The trustees present their report with the financial statements of the charity for the year ended 29 February 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015).

Reference and administration details are shown on page 1 of this report.

Nature and objectives of the Charity

The Charity is governed by the Rules adopted in 1908.

The Charity is a Christian youth organisation working with young people between the ages of 5 and 21.

The aim of the Charity is to provide a varied programme of activities and challenges to better equip young people with the demands that society places upon them by developing their skills and abilities, helping them to work together, show care and concern for others, grow in confidence, and develop Christian values.

The Charity operates as a youth organisation with regular clubs and meetings to carry out this programme of activities.

The Charity takes the Commission's public benefit guidance into account when making any decision it is relevant to.

Organisation Structure

The Trustees supervise the administration of the Charity and make formal decisions. They are also involved in the day to day matters of the Charity.

Appointment of Trustees

New trustees are nominated by the existing trustees and approved by the Management Committee and the officers and leaders of the Company. All appointed trustees shall hold office until they resign unless they are earlier required to terminate their office under the rules of the Charity.

The Chairman is elected at the beginning of each Annual General Meeting.

Development and Reserves

The organisation has continued to operate as a youth organisation, with over one hundred members and twenty voluntary leaders.

Reserves which are represented by monetary assets and investments are maintained at a level sufficient to maintain a fund of sufficient size to continue its provision of youth activities for the foreseeable future.

The current level of reserves is regarded as adequate and this is reviewed at each of the trustees meetings.

**THE ST MARY'S, BEVERLEY COMPANY OF THE
CHURCH LADS' AND CHURCH GIRLS' BRIGADE**

Report of the Trustees for the year ended 29 February 2024 (continued)

Risk Management

During the year the trustees have considered and identified the major risks to which the charity is exposed. This involved identifying the types of risks the charity faces, prioritising them in terms of potential impact and likelihood of occurrence and identifying means of mitigating the risks.

Transactions

The total income in the year was £40,160.

Charitable expenditure of £38,168 was incurred during the year, all of which has been allocated to the expendable fund.

The charity also invested a further £10,000 in the BLK Charities UK Equity Fund during the year.

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011 Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to;

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- observe the methods and principles in the Charity SORP;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time, the financial position of the Charity and to enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.


**THE ST MARY'S, BEVERLEY COMPANY OF THE
CHURCH LADS' AND CHURCH GIRLS' BRIGADE**

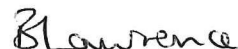
Report of the Trustees for the year ended 29 February 2024 (continued)

Statement of Trustees' Responsibilities (continued)

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website.

Approved by order of the board of trustees on 9/10/24 and signed on its behalf by:


.....
Mr D J Moore
Chair


.....
Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE MANAGEMENT COMMITTEE OF
THE ST MARY'S, BEVERLEY COMPANY OF THE
CHURCH LADS' AND CHURCH GIRLS' BRIGADE**

Independent examiner's report to the trustees of The St Mary's, Beverley Company of the Church Lads' and Church Girls' Brigade ('the Charity')

I report to the charity trustees on my examination of the accounts of the Charity for the year ended 29 February 2024 which are set out on pages 6 to 13.

Respective responsibilities of the management committee and the examiner

As the Charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

Having satisfied myself that the accounts of the Charity are not required to be audited under Section 144(2) of the 2011 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the 2011 Act. In carrying out my examination I have followed the General Directions given by the Charity Commission under Section 145(5)(b) of the 2011 Act.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioner. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as the management committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. the accounting records were not kept in accordance with section 130 of the Charities Act; or
2. the accounts do not accord with the accounting records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable proper understanding of the accounts to be reached.



Simon Moss FCCA
Try Lunn & Co
Chartered Accountants
Roland House
Princes Dock Street
HULL HU1 2LD

Date: 22 October 2024

**THE ST MARY'S, BEVERLEY COMPANY OF THE
CHURCH LADS' AND CHURCH GIRLS' BRIGADE**

RECEIPTS AND PAYMENTS FOR THE YEAR ENDED 29 FEBRUARY 2024

	Note	Expendable Fund £	Permanent Endowment £	2024 £	2023 £
Receipts					
Income from:					
Donations and bequests	3	2,100	-	2,100	9,140
Annual appeal		-	-	-	-
Grants		1,000	-	1,000	-
Members subscriptions		7,643	-	7,643	8,226
		<u>10,743</u>	<u>-</u>	<u>10,743</u>	<u>17,366</u>
Company activities	4	<u>24,966</u>	<u>-</u>	<u>24,966</u>	<u>20,956</u>
Investment income	5	<u>1,275</u>	<u>3,176</u>	<u>4,451</u>	<u>3,772</u>
TOTAL RECEIPTS		<u>36,984</u>	<u>3,176</u>	<u>40,160</u>	<u>42,094</u>

**THE ST MARY'S, BEVERLEY COMPANY OF THE
CHURCH LADS' AND CHURCH GIRLS' BRIGADE**

RECEIPTS AND PAYMENTS FOR THE YEAR ENDED 29 FEBRUARY 2024 (CONTINUED)

	Note	Expendable Fund £	Permanent Endowment £	2024 £	2023 £
Payments					
Direct Charitable Expenditure					
National capitation fees		2,820	-	2,820	4,390
Uniforms, badges, competition fees		1,491	-	1,491	4,185
Company activities	4	13,775	-	13,775	13,345
Training and equipment		1,205	-	1,205	1,477
		<u>19,291</u>	<u>-</u>	<u>19,291</u>	<u>23,397</u>
Other Expenditure					
Headquarters overheads	6	12,258	-	12,258	11,163
Headquarters repairs		4,324	-	4,324	1,817
Independent examiner's fees		660	-	660	600
Sundry administration expenses		1,635	-	1,635	1,927
		<u>18,877</u>	<u>-</u>	<u>18,877</u>	<u>15,507</u>
TOTAL PAYMENTS		<u>38,168</u>	<u>-</u>	<u>38,168</u>	<u>38,904</u>
Surplus/(deficit) for the year		(1,184)	3,176	1,992	3,190
Transfers between funds		<u>3,176</u>	<u>(3,176)</u>	<u>-</u>	<u>-</u>
		<u>1,992</u>	<u>-</u>	<u>1,992</u>	<u>3,190</u>

**THE ST MARY'S, BEVERLEY COMPANY OF THE
CHURCH LADS' AND CHURCH GIRLS' BRIGADE**

STATEMENTS OF ASSETS AND LIABILITIES AT 29 FEBRUARY 2024

	Expendable Fund £	Permanent Endowment £	2024 £	2023 £
Monetary Assets				
Bank current account	16,901	-	16,901	27,947
Bank building account	-	-	-	-
Bank and COIF deposits	-	-	-	-
Building society deposits	3,411	-	3,411	372
Cash in hand	52	-	52	52
	<u>20,364</u>	<u>-</u>	<u>20,364</u>	<u>28,371</u>

Other Assets

Freehold Property:

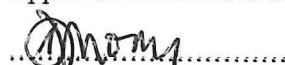
George Street, Beverley, East Yorkshire, note 9

	Market Value £	Cost £
Investments, note 7	<u>126,828</u>	<u>65,719</u>

	Estimated Value	
	2024 £	2023 £
Minibus – BX56 YJB	1,500	1,500
Trailer	1,900	2,000
Trophies	1,280	1,280
Musical instruments	20,000	20,000
Sundry camping equipment and building contents	13,241	13,241
	<u>37,921</u>	<u>38,021</u>

	Expendable Fund £	Permanent Endowment £	2024 £	2023 £
Liabilities not provided				
Independent examiner's fees	696	-	696	660
	<u>696</u>	<u>-</u>	<u>696</u>	<u>660</u>

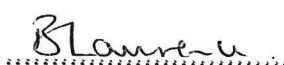
Approved on behalf of the trustees


.....

Mr D J Moore

Chair

Date 9/10/24
.....


.....

Trustee

Date 9/10/24
.....

**THE ST MARY'S, BEVERLEY COMPANY OF THE
CHURCH LADS' AND CHURCH GIRLS' BRIGADE**

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 29 FEBRUARY 2024

1. Accounting Policies

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised at the time of receipt.

Expenditure

All expenditure is recognised at the time of payment.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Governance Costs

The Charity does not have any paid employees.

2. Trustees' Remuneration and Benefits

There were no trustees' remuneration or other benefits for the year ended 29 February 2024, nor for the year ended 28 February 2023.

There were no trustees' expenses paid for the year ended 29 February 2024, nor for the year ended 28 February 2023.

3. Donations and Bequests

	2024	2023
	£	£
Expendable fund	2,100	9,140

**THE ST MARY'S, BEVERLEY COMPANY OF THE
CHURCH LADS' AND CHURCH GIRLS' BRIGADE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 29 FEBRUARY 2024**

4. Company Activities

	2024		2023	
	Receipts	Payments	Receipts	Payments
	£	£	£	£
Photocopier costs	-	142	-	81
Miscellaneous	380	-	845	-
Band	2,036	1,343	2,136	990
Functions, events etc.	2,692	1,923	1,164	802
Camps and special visits	4,895	5,993	5,030	5,048
Travel and coach hire	-	2,170	-	3,875
Room Hire	12,828	-	9,379	-
Canteen	2,135	2,204	2,402	2,549
	<u>24,966</u>	<u>13,775</u>	<u>20,956</u>	<u>13,345</u>

5. Investment Income

	2024		2023	
	Expendable Fund	Permanent Endowment	Expendable Fund	Permanent Endowment
	£	£	£	£
BLK Charities UK Bond	71	333	71	333
BLK Charities UK Equity	1,166	2,843	599	2,767
Bank and building society interest	38	-	2	-
	<u>1,275</u>	<u>3,176</u>	<u>672</u>	<u>3,100</u>

6. Headquarters Overheads

	2024	2023
	Expendable Fund	Expendable Fund
	£	£
Cleaning	3,545	3,161
Water rates	435	213
Telephone	174	175
Insurance	4,749	4,495
Light and heat	3,355	3,119
	<u>12,258</u>	<u>11,163</u>

**THE ST MARY'S, BEVERLEY COMPANY OF THE
CHURCH LADS' AND CHURCH GIRLS' BRIGADE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 29 FEBRUARY 2024**

7. Investments

	2024		2023	
	Market Value	Cost	Market Value	Cost
	£	£	£	£
Permanent Fund:				
BLK Charities UK Bond Fund				
5,548.748 Income Units	7,947	10,832	8,026	10,832
BLK Charities UK Equity Fund				
11,651.004 Income Units	81,533	27,659	85,495	27,659
Expendable Fund:				
BLK Charities UK Bond Fund				
1,185.045 Income Units	1,697	2,316	1,714	2,316
BLK Charities UK Equity Fund				
5,094.463 Income Units	35,651	24,912	27,167	14,912
	<u>126,828</u>	<u>65,719</u>	<u>122,402</u>	<u>55,719</u>

8. Reconciliation of Fund Values on Historical Cost Basis

	Expendable Fund	Permanent Fund	2024	2023
	£	£	£	£
Monetary assets	20,364	-	20,364	28,372
BLK Charities UK Bond	2,316	10,832	13,148	13,148
BLK Charities UK Equity	24,912	27,659	52,571	42,571
Liabilities	(696)	-	(696)	(660)
Funds at 29 February 2024	<u>46,896</u>	<u>38,491</u>	<u>85,387</u>	<u>83,431</u>
Funds at 1 March 2023	44,940	38,491	83,431	80,301
Net surplus/(deficit) for the year	1,992	-	1,992	3,190
Increase in liabilities not provided	(36)	-	(36)	(60)
Funds at 29 February 2024	<u>46,896</u>	<u>38,491</u>	<u>85,387</u>	<u>83,431</u>

**THE ST MARY'S, BEVERLEY COMPANY OF THE
CHURCH LADS' AND CHURCH GIRLS' BRIGADE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 29 FEBRUARY 2024**

9. Freehold Property

The legal ownership of the property occupied by the Company is vested in two distinct Charities:-

- The original headquarters building, a three storey warehouse, purchased in 1913 and being the only asset of charity number 1051413, which is held on the terms of a Declaration of Trust dated 29 April 1913 (the Trust Deed).
- Two small annexes constructed in 1978 and 1987 and vested in charity number 523223 (together called "the Building").

In day to day usage terms, the properties are treated as one, the main building being used for training, indoor games and drill practice on the ground floor, canteen and recreation on the first floor and craft rooms, meeting rooms and storage on the top floor, whilst the annexes have been incorporated into the main building and the areas now form the new entrance and stairway. Total floor area is estimated at 417m².

Under a Direction made by the Charity Commissioners dated 21 September 1998 both Charities administered by the Beverley Company of the Church Lads' and Church Girls' Brigade are to be treated as one under registered number 523223 for the purposes of Parts II and VI of the Charities Act 1993, although this does not constitute an amalgamation.

Charity 523223 pays no rent to Charity 1051413 and the former meets all the costs associated with upkeep of the Building.

In the event of the dissolution of the Company the sale proceeds of the Building would be apportioned between the two charities, and paid as to part in accordance with the terms of the Trust Deed and the remaining part to the National Headquarters of the Church Lads' and Church Girls' Brigade.

10. Permanent Endowment Fund

The historical cost of the assets in the permanent endowment fund as at 29 February 2024 is £38,491 (2023 £38,491). The market value as at 29 February 2024 is £89,480 (2023 £93,521).