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**BEVERLEY TOWN CRICKET AND RECREATION PLAYING CLUB
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

BEVERLEY TOWN CRICKET AND RECREATION PLAYING CLUB

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mr O T Grantham
Mr A Brumfield
Mr R J Taylor

Charity number

523222

Independent examiner

Finnies Accountants Limited
4-6 Swaby's Yard
Walkergate
Beverley
East Yorkshire
United Kingdom
HU17 9BZ

BEVERLEY TOWN CRICKET AND RECREATION PLAYING CLUB

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BEVERLEY TOWN CRICKET AND RECREATION PLAYING CLUB

TRUSTEES' REPORT

FOR THE YEAR ENDED 30 SEPTEMBER 2023

The trustees present their annual report and financial statements for the year ended 30 September 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The purpose of the club is "the provision in the interests of social welfare of games, sports and recreation for the inhabitants of Beverley and District so that their conditions of life may be improved". Payment of the playing membership entitles the member to play all sports.

The club employs 2 part-time grounds men and 1 part-time cleaner.

During the year the club maintained its playing facilities for cricket, squash, tennis, bowls and football.

There is still a healthy number of juniors playing cricket and squash. Total membership is about 360.

All sections have been awarded a certificate under the East Riding Club Accreditation Scheme.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

The club has continued to develop after the impact of the pandemic with multiple thriving sporting sections and improvements being supported through grant awards from the ECB and Football Foundation.

Financial review

The general club aims to operate within its financial restrictions and aims to retain a financial reserve of £20,000 to be used for unforeseen and unplanned necessary repairs and maintenance which may arise and have working capital to pay for goods up front. The general club plans to have a 20% excess from general activities. The surplus is set aside for capital developments and contributions to sporting improvements.

Sections are expected to operate in a similar financially responsible manner with an operating model which allows for a budget surplus to contribute to future capital expenditure.

After allowing for the above, financial reserves are sufficient to cover all anticipated expenditure.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The Charity's governing document is the club rules.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr O T Grantham

Mr A Brumfield

Mr R J Taylor

BEVERLEY TOWN CRICKET AND RECREATION PLAYING CLUB

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2023

New trustees are appointed by the members at the Annual General Meeting. Trustees who already hold office are re-elected at the same meeting.

The trustees' report was approved by the Board of Trustees.

Mr O T Grantham

Trustee

25 July 2024

BEVERLEY TOWN CRICKET AND RECREATION PLAYING CLUB

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF BEVERLEY TOWN CRICKET AND RECREATION PLAYING CLUB

I report to the trustees on my examination of the financial statements of Beverley Town Cricket and Recreation Playing Club (the charity) for the year ended 30 September 2023.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Finnies Accountants Limited

4-6 Swaby's Yard
Walkergate
Beverley
East Yorkshire
HU17 9BZ
United Kingdom

Dated: 25 July 2024

BEVERLEY TOWN CRICKET AND RECREATION PLAYING CLUB

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 SEPTEMBER 2023

	Notes	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Income and endowments from:			
Donations and legacies	3	22,340	18,872
Charitable activities	4	146,595	108,895
Other trading activities	5	23,303	9,014
Other income	6	23,507	35,432
Total income		<u>215,745</u>	<u>172,213</u>
Expenditure on:			
Charitable activities	7	194,920	148,597
Other expenditure	11	-	4,096
Total expenditure		<u>194,920</u>	<u>152,693</u>
Net income and movement in funds		20,825	19,520
Reconciliation of funds:			
Fund balances at 1 October 2022		<u>341,989</u>	<u>322,469</u>
Fund balances at 30 September 2023		<u>362,814</u>	<u>341,989</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

BEVERLEY TOWN CRICKET AND RECREATION PLAYING CLUB

BALANCE SHEET

AS AT 30 SEPTEMBER 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	13		219,930		217,340
Current assets					
Stocks	14	120		120	
Debtors	15	44,860		27,730	
Cash at bank and in hand		122,205		111,837	
		167,185		139,687	
Creditors: amounts falling due within one year	16	(24,301)		(15,038)	
Net current assets			142,884		124,649
Total assets less current liabilities			362,814		341,989
Net assets excluding pension liability			362,814		341,989
The funds of the charity					
Unrestricted funds			362,814		341,989
			362,814		341,989

The financial statements were approved by the trustees on 25 July 2024

Mr A Brumfield
Trustee

BEVERLEY TOWN CRICKET AND RECREATION PLAYING CLUB

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2023

1 Accounting policies

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

BEVERLEY TOWN CRICKET AND RECREATION PLAYING CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2023

1 Accounting policies

(Continued)

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	0% pa on cost
Plant and equipment	10% pa on written down value
Fixtures and fittings	10% pa on written down value

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

BEVERLEY TOWN CRICKET AND RECREATION PLAYING CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2023

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Taxation

The charity is exempt from tax on its charitable activities.

1.12 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

There were no trustees' remuneration or other benefits for the year ended 30 September 2023 nor the year ended 30 September 2022.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

BEVERLEY TOWN CRICKET AND RECREATION PLAYING CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2023

3 Income from donations and legacies

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Membership fees	22,340	18,872

4 Charitable activities

	Squash section 2023 £	Bowling section 2023 £	Tennis section 2023 £	Cricket section 2023 £	Football section 2023 £	Total 2023 £	Total 2022 £
Sales within charitable activities	7,466	7,455	4,281	41,946	85,447	146,595	108,895

For the year ended 30 September 2022

	Squash section £	Bowling section £	Tennis section £	Cricket section £	Football section £	Total 2022 £
Sales within charitable activities	7,070	6,549	3,021	42,217	50,038	108,895
Analysis by fund						
Unrestricted funds	7,070	6,549	3,021	42,217	50,038	108,895

5 Income from other trading activities

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Expenses recharged to SOCO	3,612	3,672
Hire of club facilities	3,746	5,342
SOCO Donation	15,945	-
Other trading activities	23,303	9,014

BEVERLEY TOWN CRICKET AND RECREATION PLAYING CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2023

6 Other income

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Other income	14,400	24,830
Squash light meters	4,471	4,807
Orange site rental	4,636	5,795
	<u>23,507</u>	<u>35,432</u>

7 Expenditure on charitable activities

	Expenditure 2023	Expenditure 2022
	£	£
Direct costs		
Depreciation and impairment	6,043	3,938
Squash section	7,460	3,278
Bowling section	5,357	5,639
Tennis section	3,233	1,882
Cricket section	55,336	42,322
Football section	70,620	44,134
Wages	12,030	5,285
Rates, waste and water	2,836	1,414
Insurance	4,351	2,974
Light and heat	18,240	8,290
Telephone and internet	1,522	1,460
Sundries	5,544	1,722
Petrol and oil	361	514
Repairs	6,172	18,563
Accountancy	2,050	2,050
Legal and professional	725	506
Other charitable expenditure	(6,960)	4,626
	<u>194,920</u>	<u>148,597</u>
Analysis by fund		
Unrestricted funds	<u>194,920</u>	<u>148,597</u>

8 Net movement in funds

	2023	2022
	£	£
The net movement in funds is stated after charging/(crediting):		
Depreciation of owned tangible fixed assets	<u>6,043</u>	<u>3,938</u>

BEVERLEY TOWN CRICKET AND RECREATION PLAYING CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2023

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

10 Employees

The average monthly number of employees during the year was:

2023 Number	2022 Number
2	2
<u>2</u>	<u>2</u>

There were no employees whose annual remuneration was more than £60,000.

11 Other

	Total £ 2023	Unrestricted funds 2022
Irrecoverable VAT	-	4,096
	<u>-</u>	<u>4,096</u>
	<u>-</u>	<u>4,096</u>

12 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

BEVERLEY TOWN CRICKET AND RECREATION PLAYING CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2023

13 Tangible fixed assets

	Freehold land and buildings £	Plant and equipment £	Fixtures and fittings £	Total £
Cost				
At 1 October 2022	181,786	66,706	57,443	305,935
Additions	6,791	429	1,413	8,633
	<u>188,577</u>	<u>67,135</u>	<u>58,856</u>	<u>314,568</u>
At 30 September 2023	188,577	67,135	58,856	314,568
Depreciation and impairment				
At 1 October 2022	-	44,739	43,856	88,595
Depreciation charged in the year	-	4,360	1,683	6,043
	<u>-</u>	<u>49,099</u>	<u>45,539</u>	<u>94,638</u>
At 30 September 2023	-	49,099	45,539	94,638
Carrying amount				
At 30 September 2023	<u>188,577</u>	<u>18,036</u>	<u>13,317</u>	<u>219,930</u>
At 30 September 2022	<u>181,786</u>	<u>21,967</u>	<u>13,587</u>	<u>217,340</u>

14 Stocks

	2023 £	2022 £
Finished goods and goods for resale	<u>120</u>	<u>120</u>

15 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Trade debtors	-	12,302
Other debtors	44,461	15,151
Prepayments and accrued income	399	277
	<u>44,860</u>	<u>27,730</u>

16 Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	20,181	12,968
Accruals and deferred income	4,120	2,070
	<u>24,301</u>	<u>15,038</u>

BEVERLEY TOWN CRICKET AND RECREATION PLAYING CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2023

17 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 October 2022	Incoming resources	Resources expended	At 30 September 2023
	£	£	£	£
General funds	341,989	215,745	(194,920)	362,814
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Previous year:	At 1 October 2021	Incoming resources	Resources expended	At 30 September 2022
	£	£	£	£
General funds	322,469	172,213	(152,693)	341,989
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

18 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).