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**BEVERLEY TOWN CRICKET AND RECREATION PLAYING CLUB
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

BEVERLEY TOWN CRICKET AND RECREATION PLAYING CLUB

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mr O T Grantham
Mr A Brumfield
Mr R J Taylor

Charity number

523222

Independent examiner

Finnies Accountants Limited
4-6 Swaby's Yard
Walkergate
Beverley
East Yorkshire
United Kingdom
HU17 9BZ

BEVERLEY TOWN CRICKET AND RECREATION PLAYING CLUB

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BEVERLEY TOWN CRICKET AND RECREATION PLAYING CLUB

TRUSTEES' REPORT

FOR THE YEAR ENDED 30 SEPTEMBER 2022

The trustees present their annual report and financial statements for the year ended 30 September 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The purpose of the club is "the provision in the interests of social welfare of games, sports and recreation for the inhabitants of Beverley and District so that their conditions of life may be improved". Payment of the playing membership entitles the member to play all sports.

The club employs 2 part-time grounds men and 1 part-time cleaner.

During the year the club maintained its playing facilities for cricket, squash, tennis, bowls and football.

There is still a healthy number of juniors playing cricket and squash. Total membership is about 360.

All sections have been awarded a certificate under the East Riding Club Accreditation Scheme.

The trustees have paid due regard to guidance issued by the charity Commission in deciding what activities the charity should undertake.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

The club has continued to develop after the impact of the pandemic with multiple thriving sporting sections and improvements being supported through grant awards from the ECB and Football Foundation.

Financial review

The general club aims to operate within its financial restrictions and aims to retain a financial reserve of £20,000 to be used for unforeseen and unplanned necessary repairs and maintenance which may arise and have working capital to pay for goods up front. The general club plans to have a 20% excess from general activities. The surplus is set aside for capital developments and contributions to sporting improvements.

Sections are expected to operate in a similar financially responsible manner with an operating model which allows for a budget surplus to contribute to future capital expenditure.

After allowing for the above, financial reserves are sufficient to cover all anticipated expenditure.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The Charity's governing document is the club rules.

BEVERLEY TOWN CRICKET AND RECREATION PLAYING CLUB

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2022

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr O T Grantham

Mr A Brumfield

Mr R J Taylor

New trustees are appointed by the members at the Annual General Meeting. Trustees who already hold office are re-elected at the same meeting.

The trustees' report was approved by the Board of Trustees.

.....
Mr O T Grantham

Trustee

Date:

BEVERLEY TOWN CRICKET AND RECREATION PLAYING CLUB

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF BEVERLEY TOWN CRICKET AND RECREATION PLAYING CLUB

I report to the trustees on my examination of the financial statements of Beverley Town Cricket and Recreation Playing Club (the charity) for the year ended 30 September 2022.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Finnies Accountants Limited

4-6 Swaby's Yard
Walkergate
Beverley
East Yorkshire
HU17 9BZ
United Kingdom

Dated:

BEVERLEY TOWN CRICKET AND RECREATION PLAYING CLUB

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 SEPTEMBER 2022

	Notes	Unrestricted funds 2022 £	Unrestricted funds 2021 £
<u>Income and endowments from:</u>			
Donations and legacies	3	18,872	14,500
Charitable activities	4	108,895	49,147
Other trading activities	5	9,014	19,102
Other income	6	35,432	7,989
Total income		<u>172,213</u>	<u>90,738</u>
<u>Expenditure on:</u>			
Charitable activities	7	148,597	75,273
Other	10	4,096	(2,052)
Total expenditure		<u>152,693</u>	<u>73,221</u>
Net income for the year/ Net movement in funds		19,520	17,517
Fund balances at 1 October 2021		<u>322,469</u>	<u>304,952</u>
Fund balances at 30 September 2022		<u><u>341,989</u></u>	<u><u>322,469</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

BEVERLEY TOWN CRICKET AND RECREATION PLAYING CLUB

BALANCE SHEET

AS AT 30 SEPTEMBER 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	12		217,340		203,202
Current assets					
Stocks	13	120		120	
Debtors	14	27,730		28,240	
Cash at bank and in hand		111,837		102,740	
		<u>139,687</u>		<u>131,100</u>	
Creditors: amounts falling due within one year	15	<u>(15,038)</u>		<u>(11,833)</u>	
Net current assets			124,649		119,267
Total assets less current liabilities			<u>341,989</u>		<u>322,469</u>
Income funds					
Unrestricted funds			341,989		322,469
			<u>341,989</u>		<u>322,469</u>

The financial statements were approved by the Trustees on

.....
Mr A Brumfield
Trustee

BEVERLEY TOWN CRICKET AND RECREATION PLAYING CLUB

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2022

1 Accounting policies

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

BEVERLEY TOWN CRICKET AND RECREATION PLAYING CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2022

1 Accounting policies

(Continued)

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	0% pa on cost
Plant and equipment	10% pa on written down value
Fixtures and fittings	10% pa on written down value

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

BEVERLEY TOWN CRICKET AND RECREATION PLAYING CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2022

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Taxation

The charity is exempt from tax on its charitable activities.

1.12 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

There were no trustees' remuneration or other benefits for the year ended 30 September 2022 nor the year ended 30 September 2021.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

BEVERLEY TOWN CRICKET AND RECREATION PLAYING CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2022

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Membership fees	18,872	14,500

4 Charitable activities

	Squash section	Bowling section	Tennis section	Cricket section	Football section	Total 2022	Total 2021
	2022	2022	2022	2022	2022		
	£	£	£	£	£	£	£
Sales within charitable activities	7,070	6,549	3,021	42,217	50,038	108,895	49,147

For the year ended 30 September 2021

	Squash section	Bowling section	Tennis section	Cricket section	Football section	Total 2021
	£	£	£	£	£	£
Sales within charitable activities	4,859	5,034	2,775	23,510	12,969	49,147
Analysis by fund						
Unrestricted funds	4,859	5,034	2,775	23,510	12,969	49,147

BEVERLEY TOWN CRICKET AND RECREATION PLAYING CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2022

5 Other trading activities

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Expenses recharged to SOCO	3,672	3,612
Hire of club facilities	5,342	867
SOCO Donation	-	14,623
	<hr/>	<hr/>
Other trading activities	9,014	19,102
	<hr/>	<hr/>

6 Other income

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Other income	24,830	1,000
Squash light meters	4,807	2,353
Orange site rental	5,795	4,636
	<hr/>	<hr/>
	35,432	7,989
	<hr/>	<hr/>

BEVERLEY TOWN CRICKET AND RECREATION PLAYING CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2022

7 Charitable activities

	Expenditure 2022 £	Expenditure 2021 £
Depreciation and impairment	3,938	2,373
Squash section	3,278	6,007
Bowling section	5,639	4,453
Tennis section	1,882	3,618
Cricket section	42,322	19,332
Football section	44,134	9,411
Wages	5,285	8,781
Rates, waste and water	1,414	1,372
Insurance	2,974	2,701
Light and heat	8,290	6,393
Telephone and internet	1,460	1,028
Sundries	1,722	747
Petrol and oil	514	391
Repairs	18,563	6,416
Accountancy	2,050	2,250
Legal and professional	506	-
Other charitable expenditure	4,626	-
	<u>148,597</u>	<u>75,273</u>
	<u>148,597</u>	<u>75,273</u>

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

9 Employees

The average monthly number of employees during the year was:

2022 Number	2021 Number
<u>2</u>	<u>2</u>

There were no employees whose annual remuneration was more than £60,000.

BEVERLEY TOWN CRICKET AND RECREATION PLAYING CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2022

10 Other

	Unrestricted funds	Unrestricted funds
	2022	2021
Irrecoverable VAT	4,096	(2,052)
	<u>4,096</u>	<u>(2,052)</u>

11 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

12 Tangible fixed assets

	Freehold land and buildings	Plant and equipment	Fixtures and fittings	Total
	£	£	£	£
Cost				
At 1 October 2021	181,786	55,142	50,931	287,859
Additions	-	11,564	6,512	18,076
	<u>181,786</u>	<u>66,706</u>	<u>57,443</u>	<u>305,935</u>
At 30 September 2022	181,786	66,706	57,443	305,935
Depreciation and impairment				
At 1 October 2021	-	42,307	42,350	84,657
Depreciation charged in the year	-	2,432	1,506	3,938
	<u>-</u>	<u>44,739</u>	<u>43,856</u>	<u>88,595</u>
At 30 September 2022	-	44,739	43,856	88,595
Carrying amount				
At 30 September 2022	<u>181,786</u>	<u>21,967</u>	<u>13,587</u>	<u>217,340</u>
At 30 September 2021	<u>181,786</u>	<u>12,835</u>	<u>8,581</u>	<u>203,202</u>

13 Stocks

	2022	2021
	£	£
Finished goods and goods for resale	<u>120</u>	<u>120</u>

BEVERLEY TOWN CRICKET AND RECREATION PLAYING CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2022

14 Debtors

	2022	2021
	£	£
Amounts falling due within one year:		
Trade debtors	12,302	2,702
Other debtors	15,151	25,292
Prepayments and accrued income	277	246
	<u>27,730</u>	<u>28,240</u>

15 Creditors: amounts falling due within one year

	2022	2021
	£	£
Other taxation and social security	-	356
Trade creditors	12,968	9,407
Accruals and deferred income	2,070	2,070
	<u>15,038</u>	<u>11,833</u>

16 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).