

**BEVERLEY TOWN CRICKET AND RECREATION PLAYING CLUB  
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2020**

# BEVERLEY TOWN CRICKET AND RECREATION PLAYING CLUB

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Mr O T Grantham Mr A Brumfield Mr R J Taylor
<b>Charity number</b>	523222
<b>Independent examiner</b>	Finnies Accountants Limited 4-6 Swaby's Yard Walkergate Beverley East Yorkshire England HU17 9BZ

# BEVERLEY TOWN CRICKET AND RECREATION PLAYING CLUB

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# BEVERLEY TOWN CRICKET AND RECREATION PLAYING CLUB

## TRUSTEES' REPORT

### FOR THE YEAR ENDED 30 SEPTEMBER 2020

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The trustees present their report and financial statements for the year ended 30 September 2020.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

#### Objectives and activities

The purpose of the club is "the provision in the interests of social welfare of games, sports and recreation for the inhabitants of Beverley and District so that their conditions of life may be improved". Payment of the playing membership entitles the member to play all sports.

The club employs 2 part-time grounds men and 1 part-time cleaner.

During the year the club maintained its playing facilities for cricket, squash, tennis, bowls and football. There is still a healthy number of juniors playing cricket and squash. Total membership is about 360.

All sections have been awarded a certificate under the East Riding Club Accreditation Scheme.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

#### Achievements and performance

The club has been affected by the Covid 19 pandemic during the year, as a result of this there has been a reduction in membership income as members were offered reduced rates. However, the Social club obtained a £25,000 grant and also furlough claims totalling £6,800 to cover wage payments during the pandemic.

The club were also in receipt of a Sport England grant related to Covid 19 of £6,500 and various sport specific grants relating to restarting sport in a safe way following the pandemic.

The club was also successful in the receipt of a grant from the Football Foundation and East Riding Councils Commuted Sums for the purchase of a new tractor.

#### Financial review

The general club aims to operate within its financial restrictions and aims to retain a financial reserve of £20,000 to be used for unforeseen and unplanned necessary repairs and maintenance which may arise and have working capital to pay for goods up front. The general club plans to have a 20% excess from general activities. The surplus is set aside for capital developments and contributions to sporting improvements.

Sections are expected to operate in a similar financially responsible manner with an operating model which allows for a budget surplus to contribute to future capital expenditure.

After allowing for the above, financial reserves are sufficient to cover all anticipated expenditure.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

#### Structure, governance and management

The Charity's governing document is the club rules.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr O T Grantham

Mr A Brumfield

# **BEVERLEY TOWN CRICKET AND RECREATION PLAYING CLUB**

## **TRUSTEES' REPORT (CONTINUED)**

***FOR THE YEAR ENDED 30 SEPTEMBER 2020***

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Mr R J Taylor

New trustees are appointed by the members at the Annual General Meeting. Trustees who already hold office are re-elected at the same meeting.

The trustees' report was approved by the Board of Trustees.

**Mr O T Grantham**

Trustee

Dated: 17 June 2021

# BEVERLEY TOWN CRICKET AND RECREATION PLAYING CLUB

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF BEVERLEY TOWN CRICKET AND RECREATION PLAYING CLUB

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I report to the trustees on my examination of the financial statements of Beverley Town Cricket and Recreation Playing Club (the charity) for the year ended 30 September 2020.

#### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Finnies Accountants Limited

4-6 Swaby's Yard  
Walkergate  
Beverley  
East Yorkshire  
HU17 9BZ  
England

Dated: 17 June 2021

# BEVERLEY TOWN CRICKET AND RECREATION PLAYING CLUB

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 30 SEPTEMBER 2020**

	Notes	Unrestricted funds 2020 £	Unrestricted funds 2019 £
<b><u>Income and endowments from:</u></b>			
Donations and legacies	3	11,781	16,828
Charitable activities	4	38,923	75,076
Other trading activities	5	27,189	12,484
Other income	6	14,540	10,403
<b>Total income</b>		<b>92,433</b>	<b>114,791</b>
<b><u>Expenditure on:</u></b>			
Charitable activities	7	71,854	100,554
Other	10	(3,401)	6,362
<b>Total resources expended</b>		<b>68,453</b>	<b>106,916</b>
<b>Net income for the year/ Net movement in funds</b>		<b>23,980</b>	<b>7,875</b>
Fund balances at 1 October 2019		280,972	273,097
<b>Fund balances at 30 September 2020</b>		<b>304,952</b>	<b>280,972</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

# BEVERLEY TOWN CRICKET AND RECREATION PLAYING CLUB

## BALANCE SHEET

AS AT 30 SEPTEMBER 2020

	Notes	2020 £	£	2019 £	£
<b>Fixed assets</b>					
Tangible assets	11		203,448		181,512
<b>Current assets</b>					
Stocks	12	120		120	
Debtors	13	30,896		11,544	
Cash at bank and in hand		74,994		97,285	
		<u>106,010</u>		<u>108,949</u>	
<b>Creditors: amounts falling due within one year</b>	14	<u>(4,506)</u>		<u>(9,489)</u>	
Net current assets			101,504		99,460
<b>Total assets less current liabilities</b>			<u>304,952</u>		<u>280,972</u>
<b>Income funds</b>					
Unrestricted funds			304,952		280,972
			<u>304,952</u>		<u>280,972</u>

The financial statements were approved by the Trustees on 17 June 2021

Mr A Brumfield  
Trustee



# BEVERLEY TOWN CRICKET AND RECREATION PLAYING CLUB

## NOTES TO THE FINANCIAL STATEMENTS

**FOR THE YEAR ENDED 30 SEPTEMBER 2020**

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements have been prepared in accordance with the charity's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

#### **1.2 Going concern**

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### **1.3 Charitable funds**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

#### **1.4 Income**

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

# BEVERLEY TOWN CRICKET AND RECREATION PLAYING CLUB

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

**FOR THE YEAR ENDED 30 SEPTEMBER 2020**

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### **1 Accounting policies**

**(Continued)**

#### **1.5 Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

#### **1.6 Tangible fixed assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	0% pa on cost
Plant and equipment	10% pa on written down value
Fixtures and fittings	10% pa on written down value

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

#### **1.7 Impairment of fixed assets**

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### **1.8 Stocks**

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

#### **1.9 Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### **1.10 Financial instruments**

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

# BEVERLEY TOWN CRICKET AND RECREATION PLAYING CLUB

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2020

### 1 Accounting policies

(Continued)

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

#### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

#### 1.11 Taxation

The charity is exempt from tax on its charitable activities.

There were no trustees' remuneration or other benefits for the year ended 30 September 2019 nor the year ended 30 September 2018.

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2020	2019
	£	£
Membership fees	11,781	16,828

# BEVERLEY TOWN CRICKET AND RECREATION PLAYING CLUB

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2020

### 4 Charitable activities

	Squash section 2020 £	Bowling section 2020 £	Tennis section 2020 £	Cricket section 2020 £	Football section 2020 £	Total 2020 £	Total 2019 £
Sales within charitable activities	9,195	3,127	2,185	11,658	12,758	38,923	75,076

### For the year ended 30 September 2019

	Squash section £	Bowling section £	Tennis section £	Cricket section £	Football section £	Total 2019 £
Sales within charitable activities	17,854	4,683	4,374	35,661	12,504	75,076
Analysis by fund						
Unrestricted funds	17,854	4,683	4,374	35,661	12,504	75,076

### 5 Other trading activities

	Unrestricted funds 2020 £	Unrestricted funds 2019 £
Expenses recharged to SOCO	3,612	3,612
Hire of club facilities	3,437	7,563
SOCO Donation	20,140	1,309
Other trading activities	27,189	12,484

# BEVERLEY TOWN CRICKET AND RECREATION PLAYING CLUB

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2020

### 6 Other income

	Unrestricted funds	Unrestricted funds
	2020	2019
	£	£
Net gain on disposal of tangible fixed assets	943	-
Other income	6,500	-
Donations	-	12
Squash light meters	2,461	5,755
Orange site rental	4,636	4,636
	<u>14,540</u>	<u>10,403</u>

### 7 Charitable activities

	Expenditure	Expenditure
	2020	2019
	£	£
Depreciation and impairment	2,400	2,096
Squash section	7,312	16,697
Bowling section	2,213	5,009
Tennis section	3,913	6,354
Cricket section	12,707	27,161
Football section	10,328	11,004
Wages	10,794	7,361
Rates, waste and water	1,159	1,906
Insurance	2,421	2,344
Light and heat	7,105	7,139
Telephone and internet	886	1,166
Sundries	877	3,339
Petrol and oil	349	488
Repairs	7,315	6,099
Accountancy	2,075	2,050
Legal and professional	-	341
	<u>71,854</u>	<u>100,554</u>
	<u>71,854</u>	<u>100,554</u>

### 8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

# BEVERLEY TOWN CRICKET AND RECREATION PLAYING CLUB

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2020

### 9 Employees

The average monthly number of employees during the year was:

2020 Number	2019 Number
2	2
<u>2</u>	<u>2</u>

### 10 Other

	Unrestricted funds	Unrestricted funds
	2020	2019
Irrecoverable VAT	(3,401)	6,362
	<u>(3,401)</u>	<u>6,362</u>

### 11 Tangible fixed assets

	Freehold land and buildings £	Plant and equipment £	Fixtures and fittings £	Total £
<b>Cost</b>				
At 1 October 2019	162,606	48,952	50,931	262,489
Additions	19,180	5,313	-	24,493
Disposals	-	(1,250)	-	(1,250)
	<u>181,786</u>	<u>53,015</u>	<u>50,931</u>	<u>285,732</u>
At 30 September 2020	181,786	53,015	50,931	285,732
<b>Depreciation and impairment</b>				
At 1 October 2019	-	40,630	40,347	80,977
Depreciation charged in the year	-	1,346	1,054	2,400
Eliminated in respect of disposals	-	(1,093)	-	(1,093)
	<u>-</u>	<u>40,883</u>	<u>41,401</u>	<u>82,284</u>
At 30 September 2020	-	40,883	41,401	82,284
<b>Carrying amount</b>				
At 30 September 2020	181,786	12,132	9,530	203,448
	<u>181,786</u>	<u>12,132</u>	<u>9,530</u>	<u>203,448</u>
At 30 September 2019	162,606	8,322	10,584	181,512
	<u>162,606</u>	<u>8,322</u>	<u>10,584</u>	<u>181,512</u>

# BEVERLEY TOWN CRICKET AND RECREATION PLAYING CLUB

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2020

### 12 Stocks

	2020 £	2019 £
Finished goods and goods for resale	120	120

### 13 Debtors

	2020 £	2019 £
Amounts falling due within one year:		
Trade debtors	951	6,564
Other debtors	29,688	4,736
Prepayments and accrued income	257	244
	30,896	11,544

### 14 Creditors: amounts falling due within one year

	2020 £	2019 £
Other taxation and social security	320	2,183
Trade creditors	2,116	5,236
Accruals and deferred income	2,070	2,070
	4,506	9,489

### 15 Related party transactions

There were no disclosable related party transactions during the year (2019 - none).