

BEVERLEY TOWN CRICKET AND RECREATION CLUB

England & Wales · Charity number 523222

Details

Other names BEVERLEY TOWN CRICKET AND RECREATION PLAYING CLUB

Status Registered

Legal form Other

Registered 1963-12-30

Register [View on the Charity Commission register](#)

Contact

Address Gosschalks
61 Queens Gardens
Hull
HU1 3DZ

Phone 01482862520

Activities

Objects: THE PROVISION IN THE INTERESTS OF SOCIAL WELFARE OF OUTDOOR GAMES, SPORTS AND RECREATION FOR THE INHABITANTS OF THE BENEFICIAL AREA SO THAT THEIR CONDITIONS OF LIFE MAY BE IMPROVED.

Activities: Provision of sports facilities and activities

Classification

- **How:** Provides Buildings/facilities/open Space
- **What:** Amateur Sport
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** BEVERLEY AND DISTRICT.
- East Riding Of Yorkshire

Finances

Period end	Income	Expenditure	Assets	Employees
2024-09-30	£249,532	£246,145	-	-
2023-09-30	£215,745	£194,920	-	-
2022-09-30	£172,213	£152,693	-	-
2021-09-30	£90,736	£73,221	-	-
2020-09-30	£92,433	£68,453	-	-

Trustees

Name	Role	Appointed
Alastair Brumfield		2013-09-01
Oliver Grantham		2013-09-01

BEVERLEY TOWN CRICKET AND RECREATION CLUB

England & Wales - Charity number 523222

Accounts



NT/CV/B305/106187

Mr O Grantham
Beverley Town Cricket Club
52 Butterfly Meadows
Beverley
East Yorkshire
HU17 9GA

23 July 2025

Dear Olly

Accounts 30 September 2024

I enclose the accounts for review by you. Please can you e-sign the attached documents to allow us to submit them on your behalf.

Finally, my fee invoice will be emailed to you for settlement in due course.

Regards
Yours sincerely

Neil Tomlin

Encs.

Directors: N.M. Auton F.C.C.A. N.P. Tomlin F.C.C.A. Associate: J. Parkin F.C.C.A. M.A.A.T.
Finnies Accountants Ltd., Swaby's Yard, Walkergate, Beverley, East Yorkshire. HU17 9BZ



Tel: 01482 861919 Fax: 01482 861774 Email: enquiries@finnies.org.uk www.finnies.org.uk

Registered as auditors and regulated for a range of investment business activities in the United Kingdom by The Association of Chartered Certified Accountants
Finnies is a trading name of Finnies Accountants Limited Registered in England and Wales No. 5708094

Charity registration number 523222 (England and Wales)

**BEVERLEY TOWN CRICKET AND RECREATION PLAYING CLUB
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

BEVERLEY TOWN CRICKET AND RECREATION PLAYING CLUB

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mr O T Grantham
Mr A Brumfield
Mr R J Taylor

Charity number (England and Wales)

523222

Independent examiner

Finnies Accountants Limited
4-6 Swaby's Yard
Walkergate
Beverley
East Yorkshire
United Kingdom
HU17 9BZ

BEVERLEY TOWN CRICKET AND RECREATION PLAYING CLUB

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BEVERLEY TOWN CRICKET AND RECREATION PLAYING CLUB

TRUSTEES' REPORT

FOR THE YEAR ENDED 30 SEPTEMBER 2024

The trustees present their annual report and financial statements for the year ended 30 September 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The purpose of the club is "the provision in the interests of social welfare of games, sports and recreation for the inhabitants of Beverley and District so that their conditions of life may be improved". Payment of the playing membership entitles the member to play all sports.

The club employs 2 part-time grounds men and 1 part-time cleaner.

During the year the club maintained its playing facilities for cricket, squash, tennis, bowls and football.

There is still a healthy number of juniors playing cricket and squash. Total membership is about 360.

All sections have been awarded a certificate under the East Riding Club Accreditation Scheme.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

The club has continued to develop after the impact of the pandemic with multiple thriving sporting sections and improvements being supported through grant awards from the ECB and Football Foundation.

Financial review

The general club aims to operate within its financial restrictions and aims to retain a financial reserve of £20,000 to be used for unforeseen and unplanned necessary repairs and maintenance which may arise and have working capital to pay for goods up front. The general club plans to have a 20% excess from general activities. The surplus is set aside for capital developments and contributions to sporting improvements.

Sections are expected to operate in a similar financially responsible manner with an operating model which allows for a budget surplus to contribute to future capital expenditure.

After allowing for the above, financial reserves are sufficient to cover all anticipated expenditure.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The Charity's governing document is the club rules.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr O T Grantham

Mr A Brumfield

Mr R J Taylor

BEVERLEY TOWN CRICKET AND RECREATION PLAYING CLUB

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

New trustees are appointed by the members at the Annual General Meeting. Trustees who already hold office are re-elected at the same meeting.

The trustees' report was approved by the Board of Trustees.

Mr O T Grantham
Trustee

22 July 2025

BEVERLEY TOWN CRICKET AND RECREATION PLAYING CLUB

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF BEVERLEY TOWN CRICKET AND RECREATION PLAYING CLUB

I report to the trustees on my examination of the financial statements of Beverley Town Cricket and Recreation Playing Club (the charity) for the year ended 30 September 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Finnies Accountants Limited

4-6 Swaby's Yard

Walkergate

Beverley

East Yorkshire

HU17 9BZ

United Kingdom

22 July 2025

BEVERLEY TOWN CRICKET AND RECREATION PLAYING CLUB

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 SEPTEMBER 2024

	Notes	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Income and endowments from:			
Donations and legacies	3	24,273	22,340
Charitable activities	4	181,440	146,595
Other trading activities	5	18,624	23,303
Other income	6	25,195	23,507
		<hr/>	<hr/>
Total income		249,532	215,745
Expenditure on:			
Charitable activities	7	246,145	194,920
		<hr/>	<hr/>
Total expenditure		246,145	194,920
		<hr/>	<hr/>
Net income and movement in funds		3,387	20,825
Reconciliation of funds:			
Fund balances at 1 October 2023		362,814	341,989
		<hr/>	<hr/>
Fund balances at 30 September 2024		366,201	362,814
		<hr/>	<hr/>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

BEVERLEY TOWN CRICKET AND RECREATION PLAYING CLUB

BALANCE SHEET

AS AT 30 SEPTEMBER 2024

		2024		2023	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	12		228,740		219,930
Current assets					
Stocks	13	120		120	
Debtors	14	44,477		44,860	
Cash at bank and in hand		107,765		122,205	
		<u>152,362</u>		<u>167,185</u>	
Creditors: amounts falling due within one year	15	<u>(14,901)</u>		<u>(24,301)</u>	
Net current assets			<u>137,461</u>		<u>142,884</u>
Total assets less current liabilities			<u><u>366,201</u></u>		<u><u>362,814</u></u>
The funds of the charity					
Unrestricted funds	16		<u>366,201</u>		<u>362,814</u>
			<u><u>366,201</u></u>		<u><u>362,814</u></u>

The financial statements were approved by the trustees on 22 July 2025

Mr A Brumfield
Trustee

BEVERLEY TOWN CRICKET AND RECREATION PLAYING CLUB

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2024

1 Accounting policies

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

BEVERLEY TOWN CRICKET AND RECREATION PLAYING CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

1 Accounting policies

(Continued)

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	0% pa on cost
Plant and equipment	10% pa on written down value
Fixtures and fittings	10% pa on written down value

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

BEVERLEY TOWN CRICKET AND RECREATION PLAYING CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Taxation

The charity is exempt from tax on its charitable activities.

1.12 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.13 Retirement benefits

There were no trustees' remuneration or other benefits for the year ended 30 September 2023 nor the year ended 30 September 2022.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

BEVERLEY TOWN CRICKET AND RECREATION PLAYING CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

3 Income from donations and legacies

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Membership fees	24,273	22,340

4 Charitable activities

	Squash section 2024 £	Bowling section 2024 £	Tennis section 2024 £	Cricket section 2024 £	Football section 2024 £	Total 2024 £	Total 2023 £
Sales within charitable activities	16,930	8,093	4,806	31,834	119,777	181,440	146,595

For the year ended 30 September 2023

	Squash section £	Bowling section £	Tennis section £	Cricket section £	Football section £	Total 2023 £
Sales within charitable activities	7,466	7,455	4,281	41,946	85,447	146,595
Analysis by fund Unrestricted funds	7,466	7,455	4,281	41,946	85,447	146,595

5 Income from other trading activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Expenses recharged to SOCO	3,612	3,612
Hire of club facilities	4,388	3,746
SOCO donation	10,624	15,945
Other trading activities	18,624	23,303

BEVERLEY TOWN CRICKET AND RECREATION PLAYING CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

6 Other income

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Other income	14,635	14,400
Donations	2,433	-
Squash light meters	3,491	4,471
Orange site rental	4,636	4,636
	<u>25,195</u>	<u>23,507</u>

7 Expenditure on charitable activities

	Expenditure 2024	Expenditure 2023
	£	£
Direct costs		
Depreciation and impairment	6,598	6,043
Squash section	19,435	7,460
Bowling section	11,142	5,357
Tennis section	4,533	3,233
Cricket section	27,622	55,336
Football section	129,996	70,620
Wages	6,932	12,030
Rates, waste and water	1,026	2,836
Insurance	5,050	4,351
Light and heat	13,113	18,240
Telephone and internet	1,056	1,522
Sundries	5,077	5,544
Petrol and oil	451	361
Repairs	12,064	6,172
Accountancy	2,050	2,050
Legal and professional	-	725
Other charitable expenditure	-	(6,960)
	<u>246,145</u>	<u>194,920</u>
Analysis by fund		
Unrestricted funds	<u>246,145</u>	<u>194,920</u>

BEVERLEY TOWN CRICKET AND RECREATION PLAYING CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

8	Net movement in funds	2024	2023
		£	£
	The net movement in funds is stated after charging/(crediting):		
	Fees payable for the independent examination of the charity's financial statements	-	-
	Depreciation of owned tangible fixed assets	6,598	6,043
		<u>6,598</u>	<u>6,043</u>

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

10 Employees

The average monthly number of employees during the year was:

2024	2023
Number	Number
2	2
<u>2</u>	<u>2</u>

There were no employees whose annual remuneration was more than £60,000.

11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

12 Tangible fixed assets

	Freehold land and buildings	Plant and equipment	Fixtures and fittings	Total
	£	£	£	£
Cost				
At 1 October 2023	188,577	67,135	58,856	314,568
Additions	3,823	11,383	202	15,408
	<u>192,400</u>	<u>78,518</u>	<u>59,058</u>	<u>329,976</u>
At 30 September 2024	192,400	78,518	59,058	329,976
Depreciation and impairment				
At 1 October 2023	-	49,099	45,539	94,638
Depreciation charged in the year	-	5,063	1,535	6,598
	<u>-</u>	<u>54,162</u>	<u>47,074</u>	<u>101,236</u>
At 30 September 2024	-	54,162	47,074	101,236
Carrying amount				
At 30 September 2024	<u>192,400</u>	<u>24,356</u>	<u>11,984</u>	<u>228,740</u>
At 30 September 2023	<u>188,577</u>	<u>18,036</u>	<u>13,317</u>	<u>219,930</u>

BEVERLEY TOWN CRICKET AND RECREATION PLAYING CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2024

13 Stocks

	2024 £	2023 £
Finished goods and goods for resale	120	120

14 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Trade debtors	30	-
Other debtors	43,348	44,461
Prepayments and accrued income	1,099	399
	<u>44,477</u>	<u>44,860</u>

15 Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	12,831	20,181
Accruals and deferred income	2,070	4,120
	<u>14,901</u>	<u>24,301</u>

16 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 October 2023 £	Incoming resources £	Resources expended £	At 30 September 2024 £
General funds	362,814	249,532	(246,145)	366,201
	<u>362,814</u>	<u>249,532</u>	<u>(246,145)</u>	<u>366,201</u>
Previous year:				
	At 1 October 2022 £	Incoming resources £	Resources expended £	At 30 September 2023 £
General funds	341,989	215,745	(194,920)	362,814
	<u>341,989</u>	<u>215,745</u>	<u>(194,920)</u>	<u>362,814</u>

17 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

BEVERLEY TOWN CRICKET AND RECREATION CLUB

England & Wales - Charity number 523222

Accounts

Document Details

Filename:	2023 - Full Accounts 2023.pdf
Client of:	Finnies Accountants Ltd

Signature Details

Name:	Olly Grantham
Email:	ograntham@hotmail.com
Date & Time:	25/07/2024 16:28:38 PM (BST)
IP Address:	87.102.110.129
Signing Statement:	Olly Grantham agrees and approves the contents of this document.

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Charity registration number 523222

**BEVERLEY TOWN CRICKET AND RECREATION PLAYING CLUB
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

BEVERLEY TOWN CRICKET AND RECREATION PLAYING CLUB

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mr O T Grantham
Mr A Brumfield
Mr R J Taylor

Charity number

523222

Independent examiner

Finnies Accountants Limited
4-6 Swaby's Yard
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BEVERLEY TOWN CRICKET AND RECREATION PLAYING CLUB

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BEVERLEY TOWN CRICKET AND RECREATION PLAYING CLUB

TRUSTEES' REPORT

FOR THE YEAR ENDED 30 SEPTEMBER 2023

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The club employs 2 part-time grounds men and 1 part-time cleaner.

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All sections have been awarded a certificate under the East Riding Club Accreditation Scheme.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

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The club has continued to develop after the impact of the pandemic with multiple thriving sporting sections and improvements being supported through grant awards from the ECB and Football Foundation.

Financial review

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Sections are expected to operate in a similar financially responsible manner with an operating model which allows for a budget surplus to contribute to future capital expenditure.

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It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The Charity's governing document is the club rules.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr O T Grantham

Mr A Brumfield

Mr R J Taylor

BEVERLEY TOWN CRICKET AND RECREATION PLAYING CLUB

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2023

New trustees are appointed by the members at the Annual General Meeting. Trustees who already hold office are re-elected at the same meeting.

The trustees' report was approved by the Board of Trustees.

Mr O T Grantham
Trustee

25 July 2024

BEVERLEY TOWN CRICKET AND RECREATION PLAYING CLUB

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF BEVERLEY TOWN CRICKET AND RECREATION PLAYING CLUB

I report to the trustees on my examination of the financial statements of Beverley Town Cricket and Recreation Playing Club (the charity) for the year ended 30 September 2023.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Finnies Accountants Limited

4-6 Swaby's Yard
Walkergate
Beverley
East Yorkshire
HU17 9BZ
United Kingdom

Dated: 25 July 2024

BEVERLEY TOWN CRICKET AND RECREATION PLAYING CLUB

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 SEPTEMBER 2023

	Notes	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Income and endowments from:			
Donations and legacies	3	22,340	18,872
Charitable activities	4	146,595	108,895
Other trading activities	5	23,303	9,014
Other income	6	23,507	35,432
		<hr/>	<hr/>
Total income		215,745	172,213
		<hr/>	<hr/>
Expenditure on:			
Charitable activities	7	194,920	148,597
Other expenditure	11	-	4,096
		<hr/>	<hr/>
Total expenditure		194,920	152,693
		<hr/>	<hr/>
Net income and movement in funds		20,825	19,520
Reconciliation of funds:			
Fund balances at 1 October 2022		341,989	322,469
		<hr/>	<hr/>
Fund balances at 30 September 2023		362,814	341,989
		<hr/>	<hr/>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

BEVERLEY TOWN CRICKET AND RECREATION PLAYING CLUB

BALANCE SHEET

AS AT 30 SEPTEMBER 2023

		2023		2022	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	13		219,930		217,340
Current assets					
Stocks	14	120		120	
Debtors	15	44,860		27,730	
Cash at bank and in hand		122,205		111,837	
		167,185		139,687	
Creditors: amounts falling due within one year	16	(24,301)		(15,038)	
Net current assets			142,884		124,649
Total assets less current liabilities			362,814		341,989
Net assets excluding pension liability			362,814		341,989
			=====		=====
The funds of the charity					
Unrestricted funds			362,814		341,989
			362,814		341,989
			=====		=====

The financial statements were approved by the trustees on 25 July 2024

Mr A Brumfield
Trustee

BEVERLEY TOWN CRICKET AND RECREATION PLAYING CLUB

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2023

1 Accounting policies

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

BEVERLEY TOWN CRICKET AND RECREATION PLAYING CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2023

1 Accounting policies

(Continued)

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	0% pa on cost
Plant and equipment	10% pa on written down value
Fixtures and fittings	10% pa on written down value

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

BEVERLEY TOWN CRICKET AND RECREATION PLAYING CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2023

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Taxation

The charity is exempt from tax on its charitable activities.

1.12 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

There were no trustees' remuneration or other benefits for the year ended 30 September 2023 nor the year ended 30 September 2022.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

BEVERLEY TOWN CRICKET AND RECREATION PLAYING CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2023

3 Income from donations and legacies

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Membership fees	22,340	18,872

4 Charitable activities

	Squash section 2023 £	Bowling section 2023 £	Tennis section 2023 £	Cricket section 2023 £	Football section 2023 £	Total 2023 £	Total 2022 £
Sales within charitable activities	7,466	7,455	4,281	41,946	85,447	146,595	108,895

For the year ended 30 September 2022

	Squash section £	Bowling section £	Tennis section £	Cricket section £	Football section £	Total 2022 £
Sales within charitable activities	7,070	6,549	3,021	42,217	50,038	108,895
Analysis by fund						
Unrestricted funds	7,070	6,549	3,021	42,217	50,038	108,895

5 Income from other trading activities

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Expenses recharged to SOCO	3,612	3,672
Hire of club facilities	3,746	5,342
SOCO Donation	15,945	-
Other trading activities	23,303	9,014

BEVERLEY TOWN CRICKET AND RECREATION PLAYING CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2023

6 Other income

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Other income	14,400	24,830
Squash light meters	4,471	4,807
Orange site rental	4,636	5,795
	<u>23,507</u>	<u>35,432</u>

7 Expenditure on charitable activities

	Expenditure 2023	Expenditure 2022
	£	£
Direct costs		
Depreciation and impairment	6,043	3,938
Squash section	7,460	3,278
Bowling section	5,357	5,639
Tennis section	3,233	1,882
Cricket section	55,336	42,322
Football section	70,620	44,134
Wages	12,030	5,285
Rates, waste and water	2,836	1,414
Insurance	4,351	2,974
Light and heat	18,240	8,290
Telephone and internet	1,522	1,460
Sundries	5,544	1,722
Petrol and oil	361	514
Repairs	6,172	18,563
Accountancy	2,050	2,050
Legal and professional	725	506
Other charitable expenditure	(6,960)	4,626
	<u>194,920</u>	<u>148,597</u>
Analysis by fund		
Unrestricted funds	<u>194,920</u>	<u>148,597</u>

8 Net movement in funds

	2023	2022
	£	£
The net movement in funds is stated after charging/(crediting):		
Depreciation of owned tangible fixed assets	<u>6,043</u>	<u>3,938</u>

BEVERLEY TOWN CRICKET AND RECREATION PLAYING CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2023

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

10 Employees

The average monthly number of employees during the year was:

2023 Number	2022 Number
2	2
<u>2</u>	<u>2</u>

There were no employees whose annual remuneration was more than £60,000.

11 Other

	Total £ 2023	Unrestricted funds 2022
Irrecoverable VAT	-	4,096
	<u>-</u>	<u>4,096</u>
	<u>-</u>	<u>4,096</u>

12 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

BEVERLEY TOWN CRICKET AND RECREATION PLAYING CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2023

13 Tangible fixed assets

	Freehold land and buildings £	Plant and equipment £	Fixtures and fittings £	Total £
Cost				
At 1 October 2022	181,786	66,706	57,443	305,935
Additions	6,791	429	1,413	8,633
	<u>188,577</u>	<u>67,135</u>	<u>58,856</u>	<u>314,568</u>
At 30 September 2023	188,577	67,135	58,856	314,568
Depreciation and impairment				
At 1 October 2022	-	44,739	43,856	88,595
Depreciation charged in the year	-	4,360	1,683	6,043
	<u>-</u>	<u>49,099</u>	<u>45,539</u>	<u>94,638</u>
At 30 September 2023	-	49,099	45,539	94,638
Carrying amount				
At 30 September 2023	<u>188,577</u>	<u>18,036</u>	<u>13,317</u>	<u>219,930</u>
At 30 September 2022	<u>181,786</u>	<u>21,967</u>	<u>13,587</u>	<u>217,340</u>

14 Stocks

	2023 £	2022 £
Finished goods and goods for resale	120	120
	<u>120</u>	<u>120</u>

15 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Trade debtors	-	12,302
Other debtors	44,461	15,151
Prepayments and accrued income	399	277
	<u>44,860</u>	<u>27,730</u>

16 Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	20,181	12,968
Accruals and deferred income	4,120	2,070
	<u>24,301</u>	<u>15,038</u>

BEVERLEY TOWN CRICKET AND RECREATION PLAYING CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2023

17 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 October 2022	Incoming resources	Resources expended	At 30 September 2023
	£	£	£	£
General funds	341,989	215,745	(194,920)	362,814
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Previous year:	At 1 October 2021	Incoming resources	Resources expended	At 30 September 2022
	£	£	£	£
General funds	322,469	172,213	(152,693)	341,989
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

18 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

BEVERLEY TOWN CRICKET AND RECREATION CLUB

England & Wales - Charity number 523222

Accounts

Document Details:

Filename:	B305 - Full Accounts 2022.pdf
Client of:	Finnies Accountants Ltd

Signature Details

Name:	Olly Grantham
Email:	ograntham@hotmail.com
Date & Time:	24/07/2023 14:29:50 PM (BST)
IP Address:	31.94.5.247
Signing Statement:	Olly Grantham agrees and approves the contents of this document.

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Charity registration number 523222

**BEVERLEY TOWN CRICKET AND RECREATION PLAYING CLUB
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

BEVERLEY TOWN CRICKET AND RECREATION PLAYING CLUB

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mr O T Grantham
Mr A Brumfield
Mr R J Taylor

Charity number

523222

Independent examiner

Finnies Accountants Limited
4-6 Swaby's Yard
Walkergate
Beverley
East Yorkshire
United Kingdom
HU17 9BZ

BEVERLEY TOWN CRICKET AND RECREATION PLAYING CLUB

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Statement of financial activities	4
Balance sheet	5
Notes to the financial statements	6 - 13

BEVERLEY TOWN CRICKET AND RECREATION PLAYING CLUB

TRUSTEES' REPORT

FOR THE YEAR ENDED 30 SEPTEMBER 2022

The trustees present their annual report and financial statements for the year ended 30 September 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The purpose of the club is "the provision in the interests of social welfare of games, sports and recreation for the inhabitants of Beverley and District so that their conditions of life may be improved". Payment of the playing membership entitles the member to play all sports.

The club employs 2 part-time grounds men and 1 part-time cleaner.

During the year the club maintained its playing facilities for cricket, squash, tennis, bowls and football.

There is still a healthy number of juniors playing cricket and squash. Total membership is about 360.

All sections have been awarded a certificate under the East Riding Club Accreditation Scheme.

The trustees have paid due regard to guidance issued by the charity Commission in deciding what activities the charity should undertake.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

The club has continued to develop after the impact of the pandemic with multiple thriving sporting sections and improvements being supported through grant awards from the ECB and Football Foundation.

Financial review

The general club aims to operate within its financial restrictions and aims to retain a financial reserve of £20,000 to be used for unforeseen and unplanned necessary repairs and maintenance which may arise and have working capital to pay for goods up front. The general club plans to have a 20% excess from general activities. The surplus is set aside for capital developments and contributions to sporting improvements.

Sections are expected to operate in a similar financially responsible manner with an operating model which allows for a budget surplus to contribute to future capital expenditure.

After allowing for the above, financial reserves are sufficient to cover all anticipated expenditure.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The Charity's governing document is the club rules.

BEVERLEY TOWN CRICKET AND RECREATION PLAYING CLUB

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2022

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr O T Grantham

Mr A Brumfield

Mr R J Taylor

New trustees are appointed by the members at the Annual General Meeting. Trustees who already hold office are re-elected at the same meeting.

The trustees' report was approved by the Board of Trustees.

.....
Mr O T Grantham

Trustee

Date:

BEVERLEY TOWN CRICKET AND RECREATION PLAYING CLUB

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF BEVERLEY TOWN CRICKET AND RECREATION PLAYING CLUB

I report to the trustees on my examination of the financial statements of Beverley Town Cricket and Recreation Playing Club (the charity) for the year ended 30 September 2022.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Finnies Accountants Limited

4-6 Swaby's Yard
Walkergate
Beverley
East Yorkshire
HU17 9BZ
United Kingdom

Dated:

BEVERLEY TOWN CRICKET AND RECREATION PLAYING CLUB

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 SEPTEMBER 2022

	Notes	Unrestricted funds 2022 £	Unrestricted funds 2021 £
<u>Income and endowments from:</u>			
Donations and legacies	3	18,872	14,500
Charitable activities	4	108,895	49,147
Other trading activities	5	9,014	19,102
Other income	6	35,432	7,989
Total income		<u>172,213</u>	<u>90,738</u>
<u>Expenditure on:</u>			
Charitable activities	7	148,597	75,273
Other	10	4,096	(2,052)
Total expenditure		<u>152,693</u>	<u>73,221</u>
Net income for the year/ Net movement in funds		19,520	17,517
Fund balances at 1 October 2021		<u>322,469</u>	<u>304,952</u>
Fund balances at 30 September 2022		<u><u>341,989</u></u>	<u><u>322,469</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

BEVERLEY TOWN CRICKET AND RECREATION PLAYING CLUB

BALANCE SHEET

AS AT 30 SEPTEMBER 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	12		217,340		203,202
Current assets					
Stocks	13	120		120	
Debtors	14	27,730		28,240	
Cash at bank and in hand		111,837		102,740	
		<u>139,687</u>		<u>131,100</u>	
Creditors: amounts falling due within one year	15	<u>(15,038)</u>		<u>(11,833)</u>	
Net current assets			<u>124,649</u>		<u>119,267</u>
Total assets less current liabilities			<u>341,989</u>		<u>322,469</u>
Income funds					
Unrestricted funds			<u>341,989</u>		<u>322,469</u>
			<u>341,989</u>		<u>322,469</u>

The financial statements were approved by the Trustees on

.....
Mr A Brumfield
Trustee

BEVERLEY TOWN CRICKET AND RECREATION PLAYING CLUB

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2022

1 Accounting policies

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

BEVERLEY TOWN CRICKET AND RECREATION PLAYING CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2022

1 Accounting policies

(Continued)

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	0% pa on cost
Plant and equipment	10% pa on written down value
Fixtures and fittings	10% pa on written down value

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

BEVERLEY TOWN CRICKET AND RECREATION PLAYING CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2022

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Taxation

The charity is exempt from tax on its charitable activities.

1.12 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

There were no trustees' remuneration or other benefits for the year ended 30 September 2022 nor the year ended 30 September 2021.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

BEVERLEY TOWN CRICKET AND RECREATION PLAYING CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2022

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Membership fees	18,872	14,500

4 Charitable activities

	Squash section	Bowling section	Tennis section	Cricket section	Football section	Total 2022	Total 2021
	2022	2022	2022	2022	2022		
	£	£	£	£	£	£	£
Sales within charitable activities	7,070	6,549	3,021	42,217	50,038	108,895	49,147

For the year ended 30 September 2021

	Squash section	Bowling section	Tennis section	Cricket section	Football section	Total 2021
	£	£	£	£	£	£
Sales within charitable activities	4,859	5,034	2,775	23,510	12,969	49,147
Analysis by fund						
Unrestricted funds	4,859	5,034	2,775	23,510	12,969	49,147

BEVERLEY TOWN CRICKET AND RECREATION PLAYING CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2022

5 Other trading activities

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Expenses recharged to SOCO	3,672	3,612
Hire of club facilities	5,342	867
SOCO Donation	-	14,623
	<hr/>	<hr/>
Other trading activities	9,014	19,102
	<hr/> <hr/>	<hr/> <hr/>

6 Other income

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Other income	24,830	1,000
Squash light meters	4,807	2,353
Orange site rental	5,795	4,636
	<hr/>	<hr/>
	35,432	7,989
	<hr/> <hr/>	<hr/> <hr/>

BEVERLEY TOWN CRICKET AND RECREATION PLAYING CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2022

7 Charitable activities

	Expenditure 2022	Expenditure 2021
	£	£
Depreciation and impairment	3,938	2,373
Squash section	3,278	6,007
Bowling section	5,639	4,453
Tennis section	1,882	3,618
Cricket section	42,322	19,332
Football section	44,134	9,411
Wages	5,285	8,781
Rates, waste and water	1,414	1,372
Insurance	2,974	2,701
Light and heat	8,290	6,393
Telephone and internet	1,460	1,028
Sundries	1,722	747
Petrol and oil	514	391
Repairs	18,563	6,416
Accountancy	2,050	2,250
Legal and professional	506	-
Other charitable expenditure	4,626	-
	<u>148,597</u>	<u>75,273</u>
	<u>148,597</u>	<u>75,273</u>

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

9 Employees

The average monthly number of employees during the year was:

2022	2021
Number	Number
<u>2</u>	<u>2</u>

There were no employees whose annual remuneration was more than £60,000.

BEVERLEY TOWN CRICKET AND RECREATION PLAYING CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2022

10 Other

	Unrestricted funds	Unrestricted funds
	2022	2021
Irrecoverable VAT	4,096	(2,052)
	<u>4,096</u>	<u>(2,052)</u>

11 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

12 Tangible fixed assets

	Freehold land and buildings £	Plant and equipment £	Fixtures and fittings £	Total £
Cost				
At 1 October 2021	181,786	55,142	50,931	287,859
Additions	-	11,564	6,512	18,076
	<u>181,786</u>	<u>66,706</u>	<u>57,443</u>	<u>305,935</u>
At 30 September 2022	181,786	66,706	57,443	305,935
	<u>181,786</u>	<u>66,706</u>	<u>57,443</u>	<u>305,935</u>
Depreciation and impairment				
At 1 October 2021	-	42,307	42,350	84,657
Depreciation charged in the year	-	2,432	1,506	3,938
	<u>-</u>	<u>44,739</u>	<u>43,856</u>	<u>88,595</u>
At 30 September 2022	-	44,739	43,856	88,595
	<u>-</u>	<u>44,739</u>	<u>43,856</u>	<u>88,595</u>
Carrying amount				
At 30 September 2022	181,786	21,967	13,587	217,340
	<u>181,786</u>	<u>21,967</u>	<u>13,587</u>	<u>217,340</u>
At 30 September 2021	181,786	12,835	8,581	203,202
	<u>181,786</u>	<u>12,835</u>	<u>8,581</u>	<u>203,202</u>

13 Stocks

	2022 £	2021 £
Finished goods and goods for resale	120	120
	<u>120</u>	<u>120</u>

BEVERLEY TOWN CRICKET AND RECREATION PLAYING CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2022

14 Debtors

	2022	2021
	£	£
Amounts falling due within one year:		
Trade debtors	12,302	2,702
Other debtors	15,151	25,292
Prepayments and accrued income	277	246
	<u>27,730</u>	<u>28,240</u>

15 Creditors: amounts falling due within one year

	2022	2021
	£	£
Other taxation and social security	-	356
Trade creditors	12,968	9,407
Accruals and deferred income	2,070	2,070
	<u>15,038</u>	<u>11,833</u>

16 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).

BEVERLEY TOWN CRICKET AND RECREATION CLUB

England & Wales - Charity number 523222

Accounts

Charity registration number 523222

**BEVERLEY TOWN CRICKET AND RECREATION PLAYING CLUB
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

BEVERLEY TOWN CRICKET AND RECREATION PLAYING CLUB

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mr O T Grantham
Mr A Brumfield
Mr R J Taylor

Charity number

523222

Independent examiner

Finnies Accountants Limited
4-6 Swaby's Yard
Walkergate
Beverley
East Yorkshire
HU17 9BZ

BEVERLEY TOWN CRICKET AND RECREATION PLAYING CLUB

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Statement of financial activities	4
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BEVERLEY TOWN CRICKET AND RECREATION PLAYING CLUB

TRUSTEES' REPORT

FOR THE YEAR ENDED 30 SEPTEMBER 2021

The trustees present their annual report and financial statements for the year ended 30 September 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The purpose of the club is "the provision in the interests of social welfare of games, sports and recreation for the inhabitants of Beverley and District so that their conditions of life may be improved". Payment of the playing membership entitles the member to play all sports.

The club employs 2 part-time grounds men and 1 part-time cleaner.

During the year the club maintained its playing facilities for cricket, squash, tennis, bowls and football.

There is still a healthy number of juniors playing cricket and squash. Total membership is about 360.

All sections have been awarded a certificate under the East Riding Club Accreditation Scheme.

The trustees have paid due regard to guidance issued by the charity Commission in deciding what activities the charity should undertake.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

The club has been affected by the global pandemic during the fiscal year and as a result, there has been a reduction in membership income as members of the squash and football sections (who had not received reduced rates the previous year) were offered reduced membership rates. This reduction was compensated through multiple grants obtained through the social club totaling £26,143. The social club also benefitted from furlough payments totaling £8,606. The club were also in receipt of a £1,000 grant from Arnold Clark.

Financial review

The general club aims to operate within its financial restrictions and aims to retain a financial reserve of £20,000 to be used for unforeseen and unplanned necessary repairs and maintenance which may arise and have working capital to pay for goods up front. The general club plans to have a 20% excess from general activities. The surplus is set aside for capital developments and contributions to sporting improvements.

Sections are expected to operate in a similar financially responsible manner with an operating model which allows for a budget surplus to contribute to future capital expenditure.

After allowing for the above, financial reserves are sufficient to cover all anticipated expenditure.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

BEVERLEY TOWN CRICKET AND RECREATION PLAYING CLUB

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2021

Structure, governance and management

The Charity's governing document is the club rules.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr O T Grantham

Mr A Brumfield

Mr R J Taylor

New trustees are appointed by the members at the Annual General Meeting. Trustees who already hold office are re-elected at the same meeting.

The trustees' report was approved by the Board of Trustees.

Mr O T Grantham

Trustee

8 July 2022

BEVERLEY TOWN CRICKET AND RECREATION PLAYING CLUB

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF BEVERLEY TOWN CRICKET AND RECREATION PLAYING CLUB

I report to the trustees on my examination of the financial statements of Beverley Town Cricket and Recreation Playing Club (the charity) for the year ended 30 September 2021.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Finnies Accountants Limited

4-6 Swaby's Yard
Walkergate
Beverley
East Yorkshire
HU17 9BZ

Dated: 8 July 2022

BEVERLEY TOWN CRICKET AND RECREATION PLAYING CLUB

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 SEPTEMBER 2021

		Unrestricted funds	Unrestricted funds
		2021	2020
	Notes	£	£
<u>Income and endowments from:</u>			
Donations and legacies	3	14,500	11,781
Charitable activities	4	49,147	38,923
Other trading activities	5	19,102	27,189
Other income	6	7,989	14,540
Total income		<u>90,738</u>	<u>92,433</u>
<u>Expenditure on:</u>			
Charitable activities	7	<u>75,273</u>	<u>71,854</u>
Other	10	<u>(2,052)</u>	<u>(3,401)</u>
Total expenditure		<u>73,221</u>	<u>68,453</u>
Net income for the year/ Net movement in funds		17,517	23,980
Fund balances at 1 October 2020		<u>304,952</u>	<u>280,972</u>
Fund balances at 30 September 2021		<u><u>322,469</u></u>	<u><u>304,952</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

BEVERLEY TOWN CRICKET AND RECREATION PLAYING CLUB

BALANCE SHEET

AS AT 30 SEPTEMBER 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	11		203,202		203,448
Current assets					
Stocks	12	120		120	
Debtors	13	28,240		30,896	
Cash at bank and in hand		102,740		74,994	
		<u>131,100</u>		<u>106,010</u>	
Creditors: amounts falling due within one year	14	<u>(11,833)</u>		<u>(4,506)</u>	
Net current assets			119,267		101,504
Total assets less current liabilities			<u>322,469</u>		<u>304,952</u>
Income funds					
Unrestricted funds			322,469		304,952
			<u>322,469</u>		<u>304,952</u>

The financial statements were approved by the Trustees on 8 July 2022

Mr A Brumfield
Trustee

BEVERLEY TOWN CRICKET AND RECREATION PLAYING CLUB

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2021

1 Accounting policies

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

BEVERLEY TOWN CRICKET AND RECREATION PLAYING CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2021

1 Accounting policies

(Continued)

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	0% pa on cost
Plant and equipment	10% pa on written down value
Fixtures and fittings	10% pa on written down value

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

BEVERLEY TOWN CRICKET AND RECREATION PLAYING CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2021

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Taxation

The charity is exempt from tax on its charitable activities.

1.12 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

There were no trustees' remuneration or other benefits for the year ended 30 September 2019 nor the year ended 30 September 2018.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

BEVERLEY TOWN CRICKET AND RECREATION PLAYING CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2021

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2021 £	2020 £
Membership fees	14,500	11,781

4 Charitable activities

	Squash section 2021 £	Bowling section 2021 £	Tennis section 2021 £	Cricket section 2021 £	Football section 2021 £	Total 2021 £	Total 2020 £
Sales within charitable activities	4,859	5,034	2,775	23,510	12,969	49,147	38,923

For the year ended 30 September 2020

	Squash section £	Bowling section £	Tennis section £	Cricket section £	Football section £	Total 2020 £
Sales within charitable activities	9,195	3,127	2,185	11,658	12,758	38,923
Analysis by fund Unrestricted funds	9,195	3,127	2,185	11,658	12,758	38,923

BEVERLEY TOWN CRICKET AND RECREATION PLAYING CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2021

5 Other trading activities

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Expenses recharged to SOCO	3,612	3,612
Hire of club facilities	867	3,437
SOCO Donation	14,623	20,140
	<u> </u>	<u> </u>
Other trading activities	19,102	27,189
	<u> </u>	<u> </u>

6 Other income

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Net gain on disposal of tangible fixed assets	-	943
Other income	1,000	6,500
Squash light meters	2,353	2,461
Orange site rental	4,636	4,636
	<u> </u>	<u> </u>
	7,989	14,540
	<u> </u>	<u> </u>

BEVERLEY TOWN CRICKET AND RECREATION PLAYING CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2021

7 Charitable activities

	Expenditure	
	2021	2020
	£	£
Depreciation and impairment	2,373	2,400
Squash section	6,007	7,312
Bowling section	4,453	2,213
Tennis section	3,618	3,913
Cricket section	19,332	12,707
Football section	9,411	10,328
Wages	8,781	10,794
Rates, waste and water	1,372	1,159
Insurance	2,701	2,421
Light and heat	6,393	7,105
Telephone and internet	1,028	886
Sundries	747	877
Petrol and oil	391	349
Repairs	6,416	7,315
Accountancy	2,250	2,075
	<u>75,273</u>	<u>71,854</u>
	<u>75,273</u>	<u>71,854</u>

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

9 Employees

The average monthly number of employees during the year was:

	2021	2020
	Number	Number
	2	2
	<u>2</u>	<u>2</u>

There were no employees whose annual remuneration was more than £60,000.

BEVERLEY TOWN CRICKET AND RECREATION PLAYING CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2021

10 Other

	Unrestricted funds	Unrestricted funds
	2021	2020
Irrecoverable VAT	(2,052)	(3,401)
	<u>(2,052)</u>	<u>(3,401)</u>

11 Tangible fixed assets

	Freehold land and buildings £	Plant and equipment £	Fixtures and fittings £	Total £
Cost				
At 1 October 2020	181,786	53,015	50,931	285,732
Additions	-	2,127	-	2,127
At 30 September 2021	<u>181,786</u>	<u>55,142</u>	<u>50,931</u>	<u>287,859</u>
Depreciation and impairment				
At 1 October 2020	-	40,883	41,401	82,284
Depreciation charged in the year	-	1,424	949	2,373
At 30 September 2021	<u>-</u>	<u>42,307</u>	<u>42,350</u>	<u>84,657</u>
Carrying amount				
At 30 September 2021	<u>181,786</u>	<u>12,835</u>	<u>8,581</u>	<u>203,202</u>
At 30 September 2020	<u>181,786</u>	<u>12,132</u>	<u>9,530</u>	<u>203,448</u>

12 Stocks

	2021 £	2020 £
Finished goods and goods for resale	<u>120</u>	<u>120</u>

BEVERLEY TOWN CRICKET AND RECREATION PLAYING CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2021

13 Debtors

	2021	2020
	£	£
Amounts falling due within one year:		
Trade debtors	2,702	951
Other debtors	25,292	29,688
Prepayments and accrued income	246	257
	<u>28,240</u>	<u>30,896</u>

14 Creditors: amounts falling due within one year

	2021	2020
	£	£
Other taxation and social security	356	320
Trade creditors	9,407	2,116
Accruals and deferred income	2,070	2,070
	<u>11,833</u>	<u>4,506</u>

15 Related party transactions

There were no disclosable related party transactions during the year (2020 - none).

BEVERLEY TOWN CRICKET AND RECREATION CLUB

England & Wales - Charity number 523222

Accounts

**BEVERLEY TOWN CRICKET AND RECREATION PLAYING CLUB
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2020**

BEVERLEY TOWN CRICKET AND RECREATION PLAYING CLUB

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mr O T Grantham
Mr A Brumfield
Mr R J Taylor

Charity number

523222

Independent examiner

Finnies Accountants Limited
4-6 Swaby's Yard
Walkergate
Beverley
East Yorkshire
England
HU17 9BZ

BEVERLEY TOWN CRICKET AND RECREATION PLAYING CLUB

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BEVERLEY TOWN CRICKET AND RECREATION PLAYING CLUB

TRUSTEES' REPORT

FOR THE YEAR ENDED 30 SEPTEMBER 2020

The trustees present their report and financial statements for the year ended 30 September 2020.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The purpose of the club is "the provision in the interests of social welfare of games, sports and recreation for the inhabitants of Beverley and District so that their conditions of life may be improved". Payment of the playing membership entitles the member to play all sports.

The club employs 2 part-time grounds men and 1 part-time cleaner.

During the year the club maintained its playing facilities for cricket, squash, tennis, bowls and football. There is still a healthy number of juniors playing cricket and squash. Total membership is about 360.

All sections have been awarded a certificate under the East Riding Club Accreditation Scheme.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

The club has been affected by the Covid 19 pandemic during the year, as a result of this there has been a reduction in membership income as members were offered reduced rates. However, the Social club obtained a £25,000 grant and also furlough claims totalling £6,800 to cover wage payments during the pandemic.

The club were also in receipt of a Sport England grant related to Covid 19 of £6,500 and various sport specific grants relating to restarting sport in a safe way following the pandemic.

The club was also successful in the receipt of a grant from the Football Foundation and East Riding Councils Commuted Sums for the purchase of a new tractor.

Financial review

The general club aims to operate within its financial restrictions and aims to retain a financial reserve of £20,000 to be used for unforeseen and unplanned necessary repairs and maintenance which may arise and have working capital to pay for goods up front. The general club plans to have a 20% excess from general activities. The surplus is set aside for capital developments and contributions to sporting improvements.

Sections are expected to operate in a similar financially responsible manner with an operating model which allows for a budget surplus to contribute to future capital expenditure.

After allowing for the above, financial reserves are sufficient to cover all anticipated expenditure.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The Charity's governing document is the club rules.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr O T Grantham

Mr A Brumfield

BEVERLEY TOWN CRICKET AND RECREATION PLAYING CLUB

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2020

Mr R J Taylor

New trustees are appointed by the members at the Annual General Meeting. Trustees who already hold office are re-elected at the same meeting.

The trustees' report was approved by the Board of Trustees.

Mr O T Grantham

Trustee

Dated: 17 June 2021

BEVERLEY TOWN CRICKET AND RECREATION PLAYING CLUB

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF BEVERLEY TOWN CRICKET AND RECREATION PLAYING CLUB

I report to the trustees on my examination of the financial statements of Beverley Town Cricket and Recreation Playing Club (the charity) for the year ended 30 September 2020.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Finnies Accountants Limited

4-6 Swaby's Yard
Walkergate
Beverley
East Yorkshire
HU17 9BZ
England

Dated: 17 June 2021

BEVERLEY TOWN CRICKET AND RECREATION PLAYING CLUB

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 SEPTEMBER 2020

	Notes	Unrestricted funds 2020 £	Unrestricted funds 2019 £
<u>Income and endowments from:</u>			
Donations and legacies	3	11,781	16,828
Charitable activities	4	38,923	75,076
Other trading activities	5	27,189	12,484
Other income	6	14,540	10,403
Total income		<u>92,433</u>	<u>114,791</u>
<u>Expenditure on:</u>			
Charitable activities	7	71,854	100,554
Other	10	(3,401)	6,362
Total resources expended		<u>68,453</u>	<u>106,916</u>
Net income for the year/ Net movement in funds		23,980	7,875
Fund balances at 1 October 2019		<u>280,972</u>	<u>273,097</u>
Fund balances at 30 September 2020		<u><u>304,952</u></u>	<u><u>280,972</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

BEVERLEY TOWN CRICKET AND RECREATION PLAYING CLUB

BALANCE SHEET

AS AT 30 SEPTEMBER 2020

	Notes	2020 £	£	2019 £	£
Fixed assets					
Tangible assets	11		203,448		181,512
Current assets					
Stocks	12	120		120	
Debtors	13	30,896		11,544	
Cash at bank and in hand		74,994		97,285	
		<u>106,010</u>		<u>108,949</u>	
Creditors: amounts falling due within one year	14	(4,506)		(9,489)	
Net current assets			101,504		99,460
Total assets less current liabilities			<u>304,952</u>		<u>280,972</u>
Income funds					
Unrestricted funds			304,952		280,972
			<u>304,952</u>		<u>280,972</u>

The financial statements were approved by the Trustees on 17 June 2021

Mr A Brumfield
Trustee

BEVERLEY TOWN CRICKET AND RECREATION PLAYING CLUB

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2020

1 Accounting policies

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

BEVERLEY TOWN CRICKET AND RECREATION PLAYING CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2020

1 Accounting policies (Continued)

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	0% pa on cost
Plant and equipment	10% pa on written down value
Fixtures and fittings	10% pa on written down value

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

BEVERLEY TOWN CRICKET AND RECREATION PLAYING CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2020

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Taxation

The charity is exempt from tax on its charitable activities.

There were no trustees' remuneration or other benefits for the year ended 30 September 2019 nor the year ended 30 September 2018.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2020	2019
	£	£
Membership fees	11,781	16,828

BEVERLEY TOWN CRICKET AND RECREATION PLAYING CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2020

4 Charitable activities

	Squash section 2020 £	Bowling section 2020 £	Tennis section 2020 £	Cricket section 2020 £	Football section 2020 £	Total 2020 £	Total 2019 £
Sales within charitable activities	9,195	3,127	2,185	11,658	12,758	38,923	75,076

For the year ended 30 September 2019

	Squash section £	Bowling section £	Tennis section £	Cricket section £	Football section £	Total 2019 £
Sales within charitable activities	17,854	4,683	4,374	35,661	12,504	75,076
Analysis by fund						
Unrestricted funds	17,854	4,683	4,374	35,661	12,504	75,076

5 Other trading activities

	Unrestricted funds 2020 £	Unrestricted funds 2019 £
Expenses recharged to SOCO	3,612	3,612
Hire of club facilities	3,437	7,563
SOCO Donation	20,140	1,309
Other trading activities	27,189	12,484

BEVERLEY TOWN CRICKET AND RECREATION PLAYING CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2020

6 Other income

	Unrestricted funds	Unrestricted funds
	2020	2019
	£	£
Net gain on disposal of tangible fixed assets	943	-
Other income	6,500	-
Donations	-	12
Squash light meters	2,461	5,755
Orange site rental	4,636	4,636
	<u>14,540</u>	<u>10,403</u>

7 Charitable activities

	Expenditure	Expenditure
	2020	2019
	£	£
Depreciation and impairment	2,400	2,096
Squash section	7,312	16,697
Bowling section	2,213	5,009
Tennis section	3,913	6,354
Cricket section	12,707	27,161
Football section	10,328	11,004
Wages	10,794	7,361
Rates, waste and water	1,159	1,906
Insurance	2,421	2,344
Light and heat	7,105	7,139
Telephone and internet	886	1,166
Sundries	877	3,339
Petrol and oil	349	488
Repairs	7,315	6,099
Accountancy	2,075	2,050
Legal and professional	-	341
	<u>71,854</u>	<u>100,554</u>
	<u>71,854</u>	<u>100,554</u>

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

BEVERLEY TOWN CRICKET AND RECREATION PLAYING CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2020

9 Employees

The average monthly number of employees during the year was:

2020 Number	2019 Number
2	2
<u>2</u>	<u>2</u>

10 Other

	Unrestricted funds 2020	Unrestricted funds 2019
Irrecoverable VAT	(3,401)	6,362
	<u>(3,401)</u>	<u>6,362</u>

11 Tangible fixed assets

	Freehold land and buildings £	Plant and equipment £	Fixtures and fittings £	Total £
Cost				
At 1 October 2019	162,606	48,952	50,931	262,489
Additions	19,180	5,313	-	24,493
Disposals	-	(1,250)	-	(1,250)
	<u>181,786</u>	<u>53,015</u>	<u>50,931</u>	<u>285,732</u>
At 30 September 2020	181,786	53,015	50,931	285,732
Depreciation and impairment				
At 1 October 2019	-	40,630	40,347	80,977
Depreciation charged in the year	-	1,346	1,054	2,400
Eliminated in respect of disposals	-	(1,093)	-	(1,093)
	<u>-</u>	<u>40,883</u>	<u>41,401</u>	<u>82,284</u>
At 30 September 2020	-	40,883	41,401	82,284
Carrying amount				
At 30 September 2020	<u>181,786</u>	<u>12,132</u>	<u>9,530</u>	<u>203,448</u>
At 30 September 2019	<u>162,606</u>	<u>8,322</u>	<u>10,584</u>	<u>181,512</u>

BEVERLEY TOWN CRICKET AND RECREATION PLAYING CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2020

12 Stocks

	2020 £	2019 £
Finished goods and goods for resale	120	120

13 Debtors

	2020 £	2019 £
Amounts falling due within one year:		
Trade debtors	951	6,564
Other debtors	29,688	4,736
Prepayments and accrued income	257	244
	<u>30,896</u>	<u>11,544</u>

14 Creditors: amounts falling due within one year

	2020 £	2019 £
Other taxation and social security	320	2,183
Trade creditors	2,116	5,236
Accruals and deferred income	2,070	2,070
	<u>4,506</u>	<u>9,489</u>

15 Related party transactions

There were no disclosable related party transactions during the year (2019 - none).