

Worcestershire Federation of Young Farmers Clubs

Balance Sheet as at 31 August 2022

		2022		2021	
	Note	£	£	£	£
<u>Fixed Assets</u>					
Tangible assets	1		292,112		293,117
Investments	2		1		1
			<u>292,113</u>		<u>293,118</u>
<u>Current Assets</u>					
Stock of trophies			14,366		14,366
Debtors			19,998		10,560
Loan - Shires Farm Ltd			62,025		62,025
Bank accounts			164,446		170,138
Cash in hand			22		224
			<u>260,857</u>		<u>257,313</u>
<u>Creditors:</u> amounts falling due within one year	3		<u>8,913</u>		<u>13,514</u>
<u>Net Current Assets</u>			<u>251,944</u>		<u>243,799</u>
<u>Total Assets Less Current Liabilities</u>			544,057		536,917
<u>Creditors:</u> amounts falling due after more than one year	4		2,993		2,993
			<u>541,064</u>		<u>533,924</u>
Represented by:					
<u>Unrestricted Funds</u>	5				
General fund			291,018		289,908
Building fund			<u>236,546</u>		<u>230,516</u>
			527,564		520,424
<u>Restricted Funds</u>	6				
Educational fund			13,500		13,500
			<u>541,064</u>		<u>533,924</u>

Worcestershire Federation of Young Farmers Clubs
Notes to Statement of Financial Activities
for the year ended 31 August 2022

1	<u>Tangible Assets</u>		Freehold Land & Buildings	
		Equipment		Total
		£	£	£
	Net book values at 1 September 2021	4,015	289,102	293,117
	Depreciation	1,005	-	1,005
	Net Book Values at 31 August 2022	<u>3,010</u>	<u>289,102</u>	<u>292,112</u>
2	<u>Investments</u>		2022	2021
			£	£
	1 Ordinary share - Shires Farm Ltd		<u>1</u>	<u>1</u>
	Market Value			
	1 Ordinary share - Shires Farm Ltd		<u>-</u>	<u>-</u>
3	<u>Creditors</u> - Amounts falling due within one year		2022	2021
			£	£
	Creditors		1,480	-
	Accruals		708	690
	Reserve for building improvements and training		541	824
	Reserve for show income		-	860
	Reserve for membership support fund		6,184	9,140
	Reserve for defibrillator		-	2,000
			<u>8,913</u>	<u>13,514</u>
4	<u>Creditors</u> - Amounts falling due after more than one year		2022	2021
			£	£
	Creditors		<u>2,993</u>	<u>2,993</u>

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**Notes to Statement of Financial Activities
for the year ended 31 August 2022**

5	<u>Unrestricted Funds</u>	Balance at 1 Sept. 2021 £	Surplus/Deficit for the year £	Balance at 31 August 2022 £
	General fund	289,908	1,110	291,018
	Building fund	230,516	6,030	236,546
		<u>520,424</u>	<u>7,140</u>	<u>527,564</u>
6	<u>Restricted Funds</u>	Balance at 1 Sept. 2021 £	Surplus for the year £	Balance at 31 Aug. 2022 £
	Educational fund	<u>13,500</u>	<u>-</u>	<u>13,500</u>