

COOKLEY PLAYING FIELD AND VILLAGE HALL

CHARITY NUMBER: 523206

**TRUSTEES' ANNUAL REPORT
AND
FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED
31ST DECEMBER 2023**

COOKLEY PLAYING FIELD AND VILLAGE HALL

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COOKLEY PLAYING FIELD AND VILLAGE HALL

TRUSTEES' ANNUAL REPORT

The Trustees have pleasure in presenting their report and the accounts for the year ended 31st December 2023. The accounts comply with current statutory requirements and the Statement of Recommended Practice "Accounting and Reporting by Charities".

REFERENCE AND ADMINISTRATIVE DETAILS

Cookley Playing Field and Village Hall is a charity registered with the Charity Commission. The charity registration number is 523206. The principal registered address is:

Cookley Playing Fields
Lea Lane
Cookley, Kidderminster
Worcestershire. DY10 3TA

The Trustees serving during the year and since the year end who manage the Charity were as follows:

John Wood	Chairperson	Appointed April 2023
Abigail Dudley	Secretary	Appointed April 2023
Jo Bailey	Treasurer	

Other Trustees who have resigned during the year who managed the Charity were as follows:

Sharon Gellatly	Chairperson	Resigned April 2023
Kay Plant	Secretary	Resigned April 2023

Other Trustees serving during the year and since the year end were as follows:

Louise Parsonage	
Judy Hinksman	
Julia Simmonds	
Rachel Foxall	
Amy Allardice	
Sue Atkins	Appointed January 2023
Lee Stevens	Appointed April 2023
David Bareford	Appointed May 2023
Jack Pittaway	Appointed May 2023

The Trustees who have resigned during the year and since the year end were as follows:

Darren Brown	Resigned April 2023
Amanda Sherrard	Resigned April 2023
Lee Stevens	Resigned July 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity is constituted as an unincorporated Association. A governing scheme for the charity named "Cookley Playing Field and Village Hall Charity" formerly known as "Cookley Playing Field Charity" was created on 24th April 2008.

The "Cookley Playing Field and Village Hall Charity" created a head lease for the land and buildings known as "Cookley Village Hall" given to "The Cookley Parish Hall Charity" for 99 years in 2009. "The Cookley Parish Hall Charity" created a sublease of these land and buildings back to the "Cookley Playing Field and Village Hall Charity", given for 99 years in 2009.

The Cookley Sports Club, a registered members club, operates from the Association's premises and nominates a trustee. The Club pays a rent together with 10% of its profit to the Association.

COOKLEY PLAYING FIELD AND VILLAGE HALL

TRUSTEES' ANNUAL REPORT

Trustees are appointed and reappointed at the Annual General Meeting, held in April each year.

New Trustees put themselves forward for election at the AGM (and at subsequent Trustee meetings) and are proposed and seconded. They are then elected on a majority basis. This is in line with the method laid down in the Constitution.

The charity is run by the Trustees who form the Management Committee, meeting regularly to administer the charity.

OBJECTIVES AND ACTIVITIES

The object of the charity is, in the interests of social welfare, to improve conditions of life of the inhabitants of the area and benefit without distinction of political, religious, or other opinions by the provision and maintenance of:

- (i) A village hall for use by the inhabitants, including:
 - meetings, lectures and classes;
 - other forms of recreation and leisure-time occupation
- (ii) A recreation ground for use by the residents.

The main activities undertaken for the public benefit in relation to these objects are for the provision and upkeep of a playing field site, including changing rooms and a multi-use games area (MUGA) for the use and development of local sports teams, as well as play and recreational areas for the general benefit of local residents. In providing these activities, the Trustees have had regard to the guidance issued by the Charity Commission on public benefit. The Trustees have taken this guidance into account when making decisions to which the guidance is relevant.

In furtherance of its aims and objectives, the Association has adopted a child protection policy, an equal opportunities policy, and an environmental policy.

ACHIEVEMENTS AND PERFORMANCE

The aims of the charity are to provide and maintain a Village Hall and Recreation ground for public benefit.

In 2023, the charity, with the support of a grant from the Football Foundation, invested in new equipment to improve and then maintain the condition of the playing fields to ensure they meet the standards required by our sports teams.

The Trustees have complied with their duty to have due regard to the commission's public benefit guidance when exercising any powers or duties to which the guidance is relevant.

FINANCIAL REVIEW

The charity's normal policy is to generate and maintain adequate funds and reserves for the efficient running of the charity on a day-to-day basis.

DECLARATION

The Trustees declare that they have approved the Trustees' Report.

John Wood (Chairperson)
Signed for and on behalf of
Cookley Playing Field And Village Hall Trustees

Dated: 30 April 2024

COOKLEY PLAYING FIELD AND VILLAGE HALL

ACCOUNTANT'S REPORT TO THE TRUSTEES OF COOKLEY PLAYING FIELD AND VILLAGE HALL

We report on the accounts of the charity for the year ended 31st December 2023, which are set out on pages 2 to 10.

Respective responsibilities of Trustees and Examiner

The charity's Trustees are responsible for the preparation of the accounts. The charity's Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is required. It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

Our examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Accountant's statement

In connection with our examination, no matter has come to our attention:

(1) which gives us reasonable cause to believe that, in any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act
- have not been met; or

(2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

K.S Accountancy Solutions Limited
Suite 6
Shrubbery House
21 Birmingham Road
Kidderminster
Worcestershire
DY10 2BX

Dated: 30 April 2024

COOKLEY PLAYING FIELD AND VILLAGE HALL

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST DECEMBER 2023

	Note	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
INCOMING RESOURCES FROM GENERATED FUNDS					
Investment Income	2	79,626	-	79,626	53,135
OTHER INCOMING REOURCES	3	188	40,845	41,033	4,803
TOTAL INCOMING RESOURCES		79,814	40,845	120,659	57,938
RESOURCES EXPENDED					
Charitable Activities	5	79,425	-	79,425	51,259
Governance Costs	4	600	-	600	600
Depreciation:	6				
- buildings		10,557	16,643	27,200	27,200
- plant & equipment		8,037	-	8,037	7,937
- fixtures & fittings		310	1,491	1,801	2,186
Profit on sale of disposal		(310)	-	(310)	-
		18,594	18,134	36,728	37,323
TOTAL RESOURCES EXPENDED		98,619	18,134	116,753	89,182
NET INCOMING RESOURCES BEFORE TRANSFERS		(18,805)	22,711	3,906	(31,244)
TRANSFER BETWEEN FUNDS		-	-	-	-
NET INCOMING RESOURCES BEFORE OTHER RECOGNISED					
GAINS OR LOSSES		(18,805)	22,711	3,906	(31,244)
ADJUSTMENT TO OPENING BALANCES		-	-	-	-
NET MOVEMENT IN FUNDS		(18,805)	22,711	3,906	(31,244)
Balance at 1st January 2022		387,972	638,720	1,010,153	1,041,397
Balance at 31st December 2022		352,628	661,431	1,014,059	1,010,153

COOKLEY PLAYING FIELD AND VILLAGE HALL

BALANCE SHEET AT 31ST DECEMBER 2023

	Note	2023	2022
		£	£
FIXED ASSETS			
Tangible Fixed Assets	6	980,818	973,566
CURRENT ASSETS			
Stocks and Work-In-Progress	7	-	-
Debtors	8	6,970	10,135
Cash at Bank and In-Hand		<u>35,488</u>	<u>30,125</u>
		42,458	40,260
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	9	<u>9,217</u>	<u>3,673</u>
NET CURRENT ASSETS/LIABILITIES		<u>33,241</u>	<u>36,587</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,014,059</u>	<u>1,010,153</u>
FUNDS	10		
UNRESTRICTED FUNDS		367,540	389,781
RESTRICTED FUNDS		<u>646,519</u>	<u>620,372</u>
		<u>1,014,059</u>	<u>1,010,153</u>

John Wood (Chairperson)
Signed for an on behalf of
Cookley Playing Field and Village Hall Trustees

Dated: 30 April 2024

COOKLEY PLAYING FIELD AND VILLAGE HALL

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2023

1. ACCOUNTING POLICIES

i) Basis of accounting

The financial statements are prepared under the historical cost convention (modified to include the revaluation of certain fixed assets) and are in accordance with the Statement of Recommended Practice, "Accounting and Reporting by Charities", the Charities Act 2011 and in compliance with the provisions of FRS 102 Section 1A "The Financial Reporting Standard applicable in the UK and the Republic of Ireland".

ii) Income

- Recognition of income. These are included in the Statement of Financial Activities (SoFA) when:
 - the charity become entitled to the income;
 - the trustees are virtually certain they will receive the income;
 - the monetary value can be measured with sufficient accuracy.
- Income with related expenditure. When income has related expenditure (as with fundraising) the income and related expenditure are reported gross in the SoFA.
- Grants and donations. These are only included in the SoFA when the charity has unconditional entitlement to the income.
- Performance related grants. These are only included in the SoFA once the related goods or services have been delivered.
- Investment income. This is included in the SoFA when receivable.
- Volunteer help. The value of any applicable volunteer help received is not included in the accounts but may be referred to in the Trustees' Annual Report.

(iii) Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Irrecoverable VAT is included as part of expenditure to which it relates. Expenditure is classified under headings that aggregate all similar costs and which can then be related to costs of raising funds, charitable activities and governance costs. Costs of management and administration where applicable are reallocated to charitable activities. Governance costs are those associated with constitutional and statutory requirements.

(iv) Fixed Assets

Tangible fixed assets for use by the charity are generally capitalised if they can be used for more than one year and are stated at cost less depreciation.

Depreciation is provided at the following annual rates to write off the cost less estimated residual value of the assets over their expected useful economic lives as follows:

Buildings	50 years straight line
Plant and equipment	5% straight line
Fixtures and equipment	12% straight line

In 2019, immovable assets purchased by Cookley Social Club were deemed to be owned by the charity and as such treated as a donation from the Cookley Social Club, with the net book value of such assets as at 1st January 2019 representing the transferred value of these assets.

(v) Stocks and Work-In-Progress

Stocks and work-in-progress, where applicable, are valued at the lower of cost and net realisable value.

(vi) Funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity.

Restricted funds arise from grants and donations received to be spent on the buildings and fixtures. They are to be used in accordance with specific restrictions imposed by the donor. The balance in each restricted fund represents the amount still remaining for future expenditure.

COOKLEY PLAYING FIELD AND VILLAGE HALL

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2023

	2023	2022
	£	£
2. INVESTMENT INCOME		
Rental Income (see below)	79,626	53,135
	<u>79,626</u>	<u>53,135</u>

	2023	2022
	£	£
RENTAL INCOME		
Field rents	2,440	900
Multi-Use Games Area rents	3,102	250
Sports Club rents	15,558	7,000
Village Hall bookings	58,402	44,985
Wayleave	124	-
	<u>79,626</u>	<u>53,135</u>

	Unrestricted	Restricted	2022
	£	£	£
3. OTHER INCOMING RESOURCES			
Parish Council	-	1,560	1,514
Donations	188	4,000	175
Bricks	-	-	180
Sebright Educational Foundation Grant	-	5,000	2,934
Football Foundation Grant	-	30,285	-
	<u>188</u>	<u>40,845</u>	<u>4,803</u>

	2023	2022
	£	£
4. GOVERNANCE COSTS		
Accountancy:		
Independent examination/accountancy fees	600	600
	<u>600</u>	<u>600</u>

COOKLEY PLAYING FIELD AND VILLAGE HALL

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2023

5. CHARITABLE ACTIVITIES

	Unrestricted	Restricted	2023	2022
	£	£	£	£
Wages and salaries	32,393		32,393	17,131
Village Hall cleaning and maintenance	14,434		14,434	8,321
Insurances	9,966		9,966	5,984
Water, light and heat	12,809		12,809	10,630
Playing fields maintenance	1,907		1,907	470
Park and parklands maintenance	9,788		9,788	6,762
Licenses	(2,145)		(2,145)	2,819
Professional fees	-		-	-
Printing, postage, stationery and advertising	150		150	150
Sundries	10		10	232
Bank charges	113		113	281
	79,425	-	79,425	51,259

6. FIXED ASSETS

	Buildings	Plant and Equipment	Fixtures and fittings	Total
	£	£	£	£
Cost				
At 1st January 2023	1,269,269	150,712	81,071	1,501,052
Additions	-	4,000	40,380	44,380
Disposals	-	-	(2,250)	(2,250)

At 31st December 2023	1,269,269	154,712	119,201	1,543,182
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Depreciation

At 1st January 2023	339,516	108,249	79,721	527,486
Elimination on disposals	-	-	(2,160)	(2,160)
Charge for the year	27,200	8,037	1,801	37,038

At 31st December 2023	366,716	116,286	79,362	562,364
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Net Book Value

At 31st December 2023	902,553	38,426	39,839	980,818
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At 31st December 2022	929,753	42,463	1,350	973,566
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COOKLEY PLAYING FIELD AND VILLAGE HALL

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2022

7. STOCKS AND WORK-IN-PROGRESS	2023	2022
	£	£
	-	-

8. DEBTORS	2023	2022
	£	£
Trade debtors	6,970	10,135
Prepayments and accrued income	-	-
	6,970	10,135

9. CREDITORS: AMOUNT FALLING DUE WITHIN ONE YEAR	2023	2022
	£	£
Trade creditors and accruals	9,217	3,673
	9,217	3,673

10. ANALYSIS OF NET ASSETS BETWEEN FUNDS	Unrestricted	Restricted	Total
	£	£	£
Tangible assets	334,299	646,519	980,818
Current assets	42,458	-	42,458
Creditors due within one year	(9,217)	-	(9,217)
	367,540	646,519	1,014,059

11. LAND

The charity purchased 25.895 acres of land for £1,440 on 15th December 1949 where the charity's buildings and principal activities are located. This land is not capitalised on the balance sheet as the Trustees do not anticipate the winding up and future resale of this land and as such its capitalisation is not material to the financial activities of the charity.

12. TRUSTEES REMUNERATION AND EXPENSES

No payments were made in respect of the trustees' remuneration for 2022 or 2023.

There were no other expenses.