

COOKLEY PLAYING FIELD AND VILLAGE HALL

CHARITY NUMBER: 523206

**TRUSTEES' ANNUAL REPORT
AND
FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED
31ST DECEMBER 2022**

COOKLEY PLAYING FIELD AND VILLAGE HALL

CONTENTS

	Pages
Trustees' Annual Report	2 – 3
Accountants Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Accounts	7 – 10

COOKLEY PLAYING FIELD AND VILLAGE HALL

TRUSTEES' ANNUAL REPORT

The Trustees have pleasure in presenting their report and the accounts for the year ended 31st December 2022. The accounts comply with current statutory requirements and the Statement of Recommended Practice "Accounting and Reporting by Charities".

REFERENCE AND ADMINISTRATIVE DETAILS

Cookley Playing Field and Village Hall is a charity registered with the Charity Commission. The charity registration number is 523206. The principal registered address is:

Cookley Playing Fields
Lea Lane
Cookley, Kidderminster
Worcestershire. DY10 3TA

The Trustees serving during the year and since the year end who manage the Charity were as follows:

Sharon Gellatly *	Chairperson	<i>* resigned and replaced by John Wood in April 2023</i>
Kay Plant **	Secretary	<i>* resigned and replaced by Abigail Dudley in April 2023</i>
Jo Bailey	Treasurer	<i>Appointed May 2022 (Treasurer from September 2022)</i>

Other Trustees serving during the year and since the year end were as follows:

Darren Brown	
Amanda Sherrard	
John Wood	
Louise Parsonage	Appointed May 2022
Abigail Dudley	Appointed July 2022
Judy Hinksman	Appointed July 2022
Julia Simmonds	Appointed July 2022
Rachel Foxall	Appointed July 2022
Amy Allardice	Appointed November 2022

The Trustees who have resigned during the year and since the year end were as follows:

Daryl Preece	Resigned April 2022
Nigel Taylor	Resigned July 2022
Yvonne Benbow	Resigned October 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity is constituted as an unincorporated Association. A governing scheme for the charity named "Cookley Playing Field and Village Hall Charity" formerly known as "Cookley Playing Field Charity" was created on 24th April 2008.

The "Cookley Playing Field and Village Hall Charity" created a head lease for the land and buildings known as "Cookley Village Hall" given to "The Cookley Parish Hall Charity" for 99 years in 2009. "The Cookley Parish Hall Charity" created a sublease of these land and buildings back to the "Cookley Playing Field and Village Hall Charity", given for 99 years in 2009.

The Cookley Sports Club, a registered members club, operates from the Association's premises and nominates a trustee. The Club pays a rent together with 10% of its profit to the Association.

Trustees are appointed and reappointed at the Annual General Meeting, held in April each year.

COOKLEY PLAYING FIELD AND VILLAGE HALL

TRUSTEES' ANNUAL REPORT

New Trustees put themselves forward for election at the AGM (and at subsequent Trustee meetings) and are proposed and seconded. They are then elected on a majority basis. This is in line with the method laid down in the Constitution.

The charity is run by the Trustees who form the Management Committee, meeting regularly to administer the charity.

OBJECTIVES AND ACTIVITIES

The object of the charity is, in the interests of social welfare, to improve conditions of life of the inhabitants of the area and benefit without distinction of political, religious, or other opinions by the provision and maintenance of:

- (i) A village hall for use by the inhabitants, including:
 - meetings, lectures and classes;
 - other forms of recreation and leisure-time occupation
- (ii) A recreation ground for use by the residents.

The main activities undertaken for the public benefit in relation to these objects are for the provision and upkeep of a playing field site, including changing rooms and a multi-use games area (MUGA) for the use and development of local sports teams, as well as play and recreational areas for the general benefit of local residents. In providing these activities, the Trustees have had regard to the guidance issued by the Charity Commission on public benefit. The Trustees have taken this guidance into account when making decisions to which the guidance is relevant.

In furtherance of its aims and objectives, the Association has adopted a child protection policy, an equal opportunities policy, and an environmental policy.

ACHIEVEMENTS AND PERFORMANCE

The aims of the charity are to provide and maintain a Village Hall and Recreation ground for public benefit.

Due to the global pandemic, the activities of the were limited to maintaining the site and operating within Government guidelines.

The Trustees have complied with their duty to have due regard to the commission's public benefit guidance when exercising any powers or duties to which the guidance is relevant.

FINANCIAL REVIEW

The charity's normal policy is to generate and maintain adequate funds and reserves for the efficient running of the charity on a day-to-day basis.

DECLARATION

The Trustees declare that they have approved the Trustees' Report.

John Wood (Chairperson – from April 2023)
Signed for and on behalf of
Cookley Playing Field And Village Hall Trustees

Dated: 30 April 2024

COOKLEY PLAYING FIELD AND VILLAGE HALL

ACCOUNTANT'S REPORT TO THE TRUSTEES OF COOKLEY PLAYING FIELD AND VILLAGE HALL

We report on the accounts of the charity for the year ended 31st December 2022, which are set out on pages 2 to 10.

Respective responsibilities of Trustees and Examiner

The charity's Trustees are responsible for the preparation of the accounts. The charity's Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is required. It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

Our examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Accountant's statement

In connection with our examination, no matter has come to our attention:

(1) which gives us reasonable cause to believe that, in any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act
- have not been met; or

(2) to which, in our opinion, attention should be drawn in order to enable a proper understanding

of the accounts to be reached.

K.S Accountancy Solutions Limited
Suite 6
Shrubbery House
21 Birmingham Road
Kidderminster
Worcestershire
DY10 2BX

Dated: 30 April 2024

COOKLEY PLAYING FIELD AND VILLAGE HALL

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2022**

	Note	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
INCOMING RESOURCES FROM GENERATED FUNDS					
Investment Income	2	53,135	-	53,135	40,901
OTHER INCOMING REOURCES	3	2,175	2,628	4,803	28,643
TOTAL INCOMING RESOURCES		55,310	2,628	57,938	69,544
RESOURCES EXPENDED					
Charitable Activities	5	51,259	-	51,259	65,490
Governance Costs	4	600	-	600	600
Depreciation:	6				
- buildings		10,557	16,643	27,200	27,200
- plant & equipment		7,937	-	7,937	7,937
- fixtures & fittings		1,496	690	2,186	3,446
		19,990	17,333	37,323	38,583
TOTAL RESOURCES EXPENDED		71,849	17,333	89,182	104,673
NET INCOMING RESOURCES BEFORE TRANSFERS		(16,539)	(14,705)	(31,244)	(35,129)
TRANSFER BETWEEN FUNDS		-	-	-	-
NET INCOMING RESOURCES BEFORE OTHER RECOGNISED					
GAINS OR LOSSES		(16,539)	(14,705)	(31,244)	(35,129)
ADJUSTMENT TO OPENING BALANCES		-	-	-	-
NET MOVEMENT IN FUNDS		(16,539)	(14,705)	(31,244)	(35,129)
Balance at 1st January 2022		387,972	653,425	1,041,397	1,076,526
Balance at 31st December 2022		371,433	638,720	1,010,153	1,041,397

COOKLEY PLAYING FIELD AND VILLAGE HALL

BALANCE SHEET AT 31ST DECEMBER 2022

	Note	2022	2021
		£	£
FIXED ASSETS			
Tangible Fixed Assets	6	973,566	1,010,889
CURRENT ASSETS			
Stocks and Work-In-Progress	7	-	-
Debtors	8	10,135	19,994
Cash at Bank and In-Hand		<u>30,125</u>	<u>49,872</u>
		40,260	69,866
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	9	<u>3,673</u>	<u>39,358</u>
NET CURRENT ASSETS/LIABILITIES		<u>36,587</u>	<u>30,508</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,010,153</u>	<u>1,041,397</u>
FUNDS	10		
UNRESTRICTED FUNDS		389,780	403,693
RESTRICTED FUNDS		<u>620,372</u>	<u>637,704</u>
		<u>1,010,152</u>	<u>1,041,397</u>

John Wood (Chairperson – from April 2023)
Signed for on behalf of
Cookley Playing Field and Village Hall Trustees

Dated: 30 April 2024

COOKLEY PLAYING FIELD AND VILLAGE HALL

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2022

1. ACCOUNTING POLICIES

i) Basis of accounting

The financial statements are prepared under the historical cost convention (modified to include the revaluation of certain fixed assets) and are in accordance with the Statement of Recommended Practice, "Accounting and Reporting by Charities", the Charities Act 2011 and in compliance with the provisions of FRS 102 Section 1A "The Financial Reporting Standard applicable in the UK and the Republic of Ireland".

ii) Income

- Recognition of income. These are included in the Statement of Financial Activities (SoFA) when:
 - the charity become entitled to the income;
 - the trustees are virtually certain they will receive the income;
 - the monetary value can be measured with sufficient accuracy.
- Income with related expenditure. When income has related expenditure (as with fundraising) the income and related expenditure are reported gross in the SoFA.
- Grants and donations. These are only included in the SoFA when the charity has unconditional entitlement to the income.
- Performance related grants. These are only included in the SoFA once the related goods or services have been delivered.
- Investment income. This is included in the SoFA when receivable.
- Volunteer help. The value of any applicable volunteer help received is not included in the accounts but may be referred to in the Trustees' Annual Report.

(iii) Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Irrecoverable VAT is included as part of expenditure to which it relates. Expenditure is classified under headings that aggregate all similar costs and which can then be related to costs of raising funds, charitable activities and governance costs. Costs of management and administration where applicable are reallocated to charitable activities. Governance costs are those associated with constitutional and statutory requirements.

(iv) Fixed Assets

Tangible fixed assets for use by the charity are generally capitalised if they can be used for more than one year and are stated at cost less depreciation.

Depreciation is provided at the following annual rates to write off the cost less estimated residual value of the assets over their expected useful economic lives as follows:

Buildings	50 years straight line
Plant and equipment	5% straight line
Fixtures and equipment	12% straight line

In 2019, immovable assets purchased by Cookley Social Club were deemed to be owned by the charity and as such treated as a donation from the Cookley Social Club, with the net book value of such assets as at 1st January 2019 representing the transferred value of these assets.

(v) Stocks and Work-In-Progress

Stocks and work-in-progress, where applicable, are valued at the lower of cost and net realisable value.

(vi) Funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity.

Restricted funds arise from grants and donations received to be spent on the buildings and fixtures. They are to be used in accordance with specific restrictions imposed by the donor. The balance in each restricted fund represents the amount still remaining for future expenditure.

COOKLEY PLAYING FIELD AND VILLAGE HALL

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2022**

	2022	2021
	£	£
2. INVESTMENT INCOME		
Rental Income (see below)	53,135	40,878
Bank interest	-	23
	<u>53,135</u>	<u>43,401</u>

	2022	2021
	£	£
RENTAL INCOME		
Field rents	900	900
Multi-Use Games Area rents	250	404
Sports Club rents	7,000	4,371
Village Hall bookings	44,985	35,078
Wayleave	-	125
	<u>53,135</u>	<u>40,878</u>

	Unrestricted	Restricted	2021
	£	£	£
3. OTHER INCOMING RESOURCES			
Parish Council	-	1,514	-
Donations	175	-	-
Bricks	-	180	-
Other grants	2,000	934	-
Cookley Bonfire takings contribution	-	-	2,500
Government Grants (COVID related)	-	-	26,143
	<u>2,175</u>	<u>2,628</u>	<u>28,643</u>

	2022	2021
	£	£
4. GOVERNANCE COSTS		
Accountancy:		
Independent examination/accountancy fees	600	600
	<u>600</u>	<u>600</u>

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2022**

5. CHARITABLE ACTIVITIES

	Unrestricted	Restricted	2022	2021
	£	£	£	£
Wages and salaries	17,131		17,131	13,229
Village Hall cleaning and maintenance	8,321		8,321	8,940
Insurances	5,984		5,984	5,516
Telephone and broadband	-		-	-
Water, light and heat	10,630		10,630	10,865
Playing fields maintenance	470		470	840
Park and parklands maintenance	6,762		6,762	9,078
Licenses	2,819		2,819	295
Professional fees	-		-	-
Printing, postage, stationery and advertising	150		150	-
Historic recharges written off	(1,521)		(1,521)	16,409
Sundries	232		232	193
Bank charges	281		281	125
	<u>51,259</u>	<u>-</u>	<u>51,259</u>	<u>65,490</u>

6. FIXED ASSETS

	Buildings	Plant and Equipment	Fixtures and fittings	Total
	£	£	£	£
Cost				
At 1st January 2022	1,269,269	150,712	81,071	1,501,052
Additions	-	-	-	-
At 31st December 2022	<u>1,269,269</u>	<u>150,712</u>	<u>81,071</u>	<u>1,501,052</u>
Depreciation				
At 1st January 2022	312,316	100,312	77,535	490,163
Charge for the year	<u>27,200</u>	<u>7,937</u>	<u>2,186</u>	<u>37,323</u>
At 31st December 2022	<u>339,516</u>	<u>108,249</u>	<u>79,721</u>	<u>527,486</u>
Net Book Value				
At 31st December 2022	<u>929,753</u>	<u>42,463</u>	<u>1,350</u>	<u>973,566</u>
At 31st December 2021	<u>956,953</u>	<u>50,400</u>	<u>3,536</u>	<u>1,010,889</u>

COOKLEY PLAYING FIELD AND VILLAGE HALL

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2022

7. STOCKS AND WORK-IN-PROGRESS

2022	2021
£	£

-	-
---	---

8. DEBTORS

2022	2021
£	£

Trade debtors	10,135	19,994
Prepayments and accrued income	-	-
	<u>10,135</u>	<u>19,994</u>

9. CREDITORS: AMOUNT FALLING DUE WITHIN ONE YEAR

2022	2021
£	£

Trade creditors and accruals	3,673	39,358
	<u>3,673</u>	<u>39,358</u>

10. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>
	£	£	£
Tangible assets	353,194	620,372	973,566
Current assets	40,260	-	40,260
Creditors due within one year	(3,673)	-	(3,673)
	<u>389,781</u>	<u>620,372</u>	<u>1,010,153</u>

11. LAND

The charity purchased 25.895 acres of land for £1,440 on 15th December 1949 where the charity's buildings and principal activities are located. This land is not capitalised on the balance sheet as the Trustees do not anticipate the winding up and future resale of this land and as such its capitalisation is not material to the financial activities of the charity.

12. TRUSTEES REMUNERATION AND EXPENSES

No payments were made in respect of the trustees' remuneration for 2021 or 2022.

There were no other expenses.