

Knighton-on-Teme Parish Room. Meeting 20th February 2025.

Treasurer's Annual report for accounts 1st Jan 2024 – 31st Dec 2024

Please see attached spreadsheet showing income and outgoing over the last three years. Our position is much healthier due to:

- The success of events this year.
- Reduced energy costs due to change of supplier is likely to support our budgeting. We are applying to the ombudsman for support in reclaiming over - charging by SSE.
- Successful Awards for All bid: £20,000 paid into account on 20th Dec., 2024 for improvements to the building to encourage attendance

Audit of accounts:

Completed by Mr Robert James on the 26th January 2025. Signed.

Balance of Accounts:

Parish Room account: £31,273.15 (includes £20k lottery grant award)

300 club account: £11,303.34

£20k Lottery award:

Will be used for improved accessibility for outside car park and disabled access. Quote is £17,975 for external works.

Remaining £2025 for internal Parish Room upgrade. Perhaps toilets or heating panels.

Available: £22,576.46

Considerations:

- Interest Free loan (without time-scale for repayment) of £15,000 was made by local resident via his accountant so that works internal insulation, replacement windows, etc.) could be carried out in 2023 before the grant (awarded in 20230 eventually came through. The grant itself could not be used to repay this loan as the lottery requires specific receipts. This meant that the Parish Room had

considerably more money to use, i.e. £10k grant + £15k loan and considerably more has been achieved. However we need to take account of this loan in all our considerations. JBS has contact with the accountant.

Further Lottery Bids:

A further Awards for All application could be made on the anniversary of receipt of this grant, i.e. end December 2025.

Groups using the hall could make bids at any time for their societies.

The Parish Council could make an application / bid on behalf of the Parish Room.

KNIGHTON ON TEME PARISH ROOM

STANDARD ANNUAL COSTS V INCOME FOR THE LAST 3 YEARS

Incomings	2024	2023	2022
Room Hire	900	915	1271
Donations	1560	350	910
Events	4336.87	1564	100
Total	6796.87	2829	2281

Outgoings

Insurance	429.56	816	662
Expenses	840	439	503
Electric	2098	2799	479
Water	94.64	73	56
Lottery Licence	20	20	20
Fire Certificate	111	76	141
Rent	11	11	11
Cleaning	177.88	209	0
Total	3782.08	4443	1872

*expenses: £600 2023 bid writing / £240: plumbing repairs

> 2024 additional costs:

Maintenance works

Building works. £3,191 from 2023 grants for kitchen

Flat roof quo: £2,842 Act: £3976.19 landlord funded

Balance of accounts:

Parish room £ 31273.15 (includes £20,000 grant)

300 Club £ 11,303.34 (£3976.19)

**KNIGHTON ON TEME PARISH ROOM
STANDARD ANNUAL COSTS V INCOME FOR THE LAST 3 YEARS**

Knighton-On-Teme Parish Room

Audit completed on 26th January 2025 by Mr Robert James, Accountant.

