

Charity registration number: 523107

The Lifford Memorial Hall

Annual Report and Financial Statements

for the Year Ended 31 October 2021

The Lifford Memorial Hall

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The Lifford Memorial Hall

Reference and Administrative Details

Trustees	Mr G Franks
	Mrs L Witts
	Mr N Dunsby
	Miss S Southern
	Ms E Peacock
Secretary	Mr N Smith
	Mr N Dunsby
Charity Registration Number	523107
Principal Office	Lower Green Broadway Worcestershire WR12 7BU
Independent Examiner	Clement Rabjohns Limited Chartered Accountants 111/113 High Street Evesham Worcestershire WR11 4XP

The Lifford Memorial Hall

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 October 2021.

Objectives and activities

Objects and aims

The object of the charity is to maintain the Lifford Memorial Hall for the communal benefit of the inhabitants of the Parish of Broadway and the neighbourhood. This objective is met by making the Hall available for bookings to any local group or individual. The car park facilities at the Hall are rented out, as a much needed resource to the local village and local businesses. Any surplus from the letting of the Hall and car parking is reinvested in the Hall and its facilities.

Public benefit

It is considered that the Charity significantly contributes to the well-being of the local community by providing a venue that can be used by the public for a diverse range of activities, helping them to further their own personal and social development.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and performance

The Hall has been closed for the majority of the year. The Trustees have kept users and friends informed and have followed Government guidelines and our insurers requirements. We are grateful for Government support through Wychavon District Council grant aid and the support of the Friends, which has enabled us to maintain the Hall and prepare for reopening. The car parking facility has been maintained throughout.

Financial review

Policy on reserves

The unrestricted funds at 31 October 2021 amounted to £79,689 and the trustees will keep the level of free reserve, being the unrestricted funds not committed or invested in tangible fixed assets, under review to ensure that the charity will be able to continue its current activities in the event of a significant drop in booking income.

Structure, governance and management

Nature of governing document

The Lifford Memorial Hall, Broadway, Worcestershire is registered with the Charity Commissioners (No. 523107) and constituted by deed of trust.

Recruitment and appointment of trustees

New trustees are recruited and appointed with a view to adding to the diverse range of experience already making up the Board of Trustees.

The trustees have reviewed the major risks to which the charity is exposed and systems have been established to mitigate those risks.

The Lifford Memorial Hall

Trustees' Report

Organisational structure

The charity is managed by a Board of Trustees, who meet at least quarterly to discuss the day to day running of the charity.

The annual report was approved by the trustees of the charity on 18 January 2022 and signed on its behalf by:



.....
Mrs L Witts
Trustee

The Lifford Memorial Hall

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 18 January 2022 and signed on its behalf by:


.....
Mrs L Witts
Trustee

The Lifford Memorial Hall

Independent Examiner's Report to the trustees of The Lifford Memorial Hall

I report to the trustees on my examination of the accounts of The Lifford Memorial Hall for the year ended 31 October 2021.

Responsibilities and basis of report

As the charity trustees of The Lifford Memorial Hall you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the The Lifford Memorial Hall's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of The Lifford Memorial Hall as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


.....
Clement Rabjohns Ltd
Chartered Accountants

111/113 High Street
Evesham
Worcestershire
WR11 4XP

18 January 2022

The Lifford Memorial Hall

Statement of Financial Activities for the Year Ended 31 October 2021

Note	Unrestricted funds £	Restricted funds £	Endowment funds £	Total 2021 £
Income and Endowments from:				
Donations and legacies	20,107	-	-	20,107
Charitable activities	13,069	-	-	13,069
Investment income 18	2	-	-	2
Total income	33,178	-	-	33,178
Expenditure on:				
Charitable activities	(15,038)	(175)	-	(15,213)
Total expenditure	(15,038)	(175)	-	(15,213)
Net income/(expenditure)	18,140	(175)	-	17,965
Net movement in funds	18,140	(175)	-	17,965
Reconciliation of funds				
Total funds brought forward	61,549	3,876	429,782	495,207
Total funds carried forward 12	79,689	3,701	429,782	513,172

Note	Unrestricted funds £	Restricted funds £	Endowment funds £	Total 2020 £
Income and Endowments from:				
Donations and legacies	11,083	-	-	11,083
Charitable activities	19,569	-	-	19,569
Investment income 18	6	-	-	6
Total income	30,658	-	-	30,658
Expenditure on:				
Charitable activities	(22,568)	(175)	-	(22,743)
Total expenditure	(22,568)	(175)	-	(22,743)
Net income/(expenditure)	8,090	(175)	-	7,915
Net movement in funds	8,090	(175)	-	7,915
Reconciliation of funds				
Total funds brought forward	53,459	4,051	429,782	487,292
Total funds carried forward 12	61,549	3,876	429,782	495,207

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2020 is shown in note 12.

The notes on pages 8 to 16 form an integral part of these financial statements.

The Lifford Memorial Hall

(Registration number: 523107)
Balance Sheet as at 31 October 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	8	466,230	466,959
Current assets			
Debtors	9	583	605
Cash at bank and in hand	10	<u>49,483</u>	<u>30,124</u>
		50,066	30,729
Creditors: Amounts falling due within one year	11	<u>(3,124)</u>	<u>(2,481)</u>
Net current assets		<u>46,942</u>	<u>28,248</u>
Net assets		<u>513,172</u>	<u>495,207</u>
Funds of the charity:			
Endowment funds		429,782	429,782
Restricted income funds			
Restricted funds		3,701	3,876
Unrestricted income funds			
Unrestricted funds		<u>79,689</u>	<u>61,549</u>
Total funds	12	<u>513,172</u>	<u>495,207</u>

The financial statements on pages 6 to 16 were approved by the trustees, and authorised for issue on 18 January 2022 and signed on their behalf by:

.....
Mr G Franks
Trustee


.....
Mrs L Witts
Trustee

The Lifford Memorial Hall

Notes to the Financial Statements for the Year Ended 31 October 2021

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

The Lifford Memorial Hall meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Investment income

Investment income is recognised on a receivable basis.

Charitable activities

Income from Hall bookings, the letting of car park spaces, bar income and income derived from events is recognised as earned as the related goods or services are provided.

Income from charitable activities includes income recognised as earned (as the related goods or services are provided) under contract.

The Lifford Memorial Hall

Notes to the Financial Statements for the Year Ended 31 October 2021

Expenditure

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Costs of generating funds are the costs of trading for fundraising purposes.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Furniture and equipment	5% and 0% straight line
Property improvements	Not depreciated

Trade debtors

are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

The Lifford Memorial Hall

Notes to the Financial Statements for the Year Ended 31 October 2021

Trade creditors

are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Further details of each fund are disclosed in note 14.

2 Income from donations and legacies

	Unrestricted funds General £	Total 2021 £	Total 2020 £
Grants, including capital grants;			
Grants from other agencies	18,532	18,532	10,000
Regular giving and capital donations	<u>1,575</u>	<u>1,575</u>	<u>1,083</u>
	<u>20,107</u>	<u>20,107</u>	<u>11,083</u>

3 Expenditure on charitable activities

	Unrestricted		Total	Total
Note	General £	Restricted £	2021 £	2020 £
Premises utilities	5,483	-	5,483	6,025
Premises insurance	2,706	-	2,706	2,424
Repairs and maintenance	2,839	-	2,839	9,138
Secretarial expenses	-	-	-	480
Caretaking and cleaning	1,723	-	1,723	1,503
Legal and professional costs	180	-	180	180
Cinema expenses	-	-	-	477
Sundry and other costs	35	-	35	226

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Notes to the Financial Statements for the Year Ended 31 October 2021

	Note	Unrestricted General £	Restricted £	Total 2021 £	Total 2020 £
Depreciation, amortisation and other similar costs		554	175	729	700
Governance costs		<u>1,518</u>	<u>-</u>	<u>1,518</u>	<u>1,590</u>
		<u>15,038</u>	<u>175</u>	<u>15,213</u>	<u>22,743</u>

4 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total 2021 £	Total 2020 £
Independent examiner fees			
Examination of the financial statements	<u>1,518</u>	<u>1,518</u>	<u>1,590</u>
	<u>1,518</u>	<u>1,518</u>	<u>1,590</u>

5 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

6 Independent examiner's remuneration

	2021 £	2020 £
Examination of the financial statements	<u>1,518</u>	<u>1,590</u>

The Lifford Memorial Hall

Notes to the Financial Statements for the Year Ended 31 October 2021

7 Taxation

The charity is a registered charity and is therefore exempt from taxation.

8 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
Cost			
At 1 November 2020	<u>429,782</u>	<u>59,238</u>	<u>489,020</u>
At 31 October 2021	<u>429,782</u>	<u>59,238</u>	<u>489,020</u>
Depreciation			
At 1 November 2020	-	22,061	22,061
Charge for the year	-	<u>729</u>	<u>729</u>
At 31 October 2021	-	<u>22,790</u>	<u>22,790</u>
Net book value			
At 31 October 2021	<u>429,782</u>	<u>36,448</u>	<u>466,230</u>
At 31 October 2020	<u>429,782</u>	<u>37,177</u>	<u>466,959</u>

9 Debtors

	2021 £	2020 £
Prepayments	<u>583</u>	<u>605</u>

10 Cash and cash equivalents

	2021 £	2020 £
Cash at bank	<u>49,483</u>	<u>30,124</u>

11 Creditors: amounts falling due within one year

	2021 £	2020 £
Accruals	1,524	1,524
Deferred income	<u>1,600</u>	<u>957</u>
	<u>3,124</u>	<u>2,481</u>

The Lifford Memorial Hall

Notes to the Financial Statements for the Year Ended 31 October 2021

	2021 £	2020 £
Deferred income at 1 November 2020	957	950
Resources deferred in the period	1,600	957
Amounts released from previous periods	<u>(957)</u>	<u>(950)</u>
Deferred income at year end	<u>1,600</u>	<u>957</u>

12 Funds

	Balance at 1 November 2020 £	Incoming resources £	Resources expended £	Balance at 31 October 2021 £
Unrestricted				
General	61,549	33,178	(15,038)	79,689
Restricted	3,876	-	(175)	3,701
Endowment				
Permanent	<u>429,782</u>	<u>-</u>	<u>-</u>	<u>429,782</u>
Total funds	<u>495,207</u>	<u>33,178</u>	<u>(15,213)</u>	<u>513,172</u>
	Balance at 1 November 2019 £	Incoming resources £	Resources expended £	Balance at 31 October 2020 £
Unrestricted				
General	53,459	30,658	(22,568)	61,549
Restricted	4,051	-	(175)	3,876
Endowment				
Permanent	<u>429,782</u>	<u>-</u>	<u>-</u>	<u>429,782</u>
Total funds	<u>487,292</u>	<u>30,658</u>	<u>(22,743)</u>	<u>495,207</u>

The Lifford Memorial Hall

Notes to the Financial Statements for the Year Ended 31 October 2021

The specific purposes for which the funds are to be applied are as follows:

Unrestricted funds

These are funds that can be used in accordance with the charitable objects at the discretion of the trustees.

Restricted funds

These are funds that can only be used for particular restricted purposes within the aspects of the charity. These restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

In this case all the restricted funds are raised for the purpose of refurbishing the Hall or for repaying loans raised for the purpose of refurbishing the Hall. Expenditure in respect of refurbishment is transferred to the restricted fund when incurred, or upon full repayment of any loans relating to the refurbishment of the Hall.

Endowment funds

The endowment funds represent those assets which must be held permanently by the charity, in this case additions and improvements to the Lifford Memorial Hall.

13 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Endowment funds Permanent £	Total funds at 31 October 2021 £
Tangible fixed assets	32,747	3,701	429,782	466,230
Current assets	50,066	-	-	50,066
Current liabilities	(3,124)	-	-	(3,124)
Total net assets	<u>79,689</u>	<u>3,701</u>	<u>429,782</u>	<u>513,172</u>
	Unrestricted funds General £	Restricted funds £	Endowment funds Permanent £	Total funds at 31 October 2020 £
Tangible fixed assets	33,301	3,876	429,782	466,959
Current assets	30,729	-	-	30,729
Current liabilities	(2,481)	-	-	(2,481)
Total net assets	<u>61,549</u>	<u>3,876</u>	<u>429,782</u>	<u>495,207</u>

The Lifford Memorial Hall

Notes to the Financial Statements for the Year Ended 31 October 2021

14 Analysis of net funds

	At 1 November 2020 £	Financing cash flows £	At 31 October 2021 £
Cash at bank and in hand	30,124	19,359	49,483
Net debt	30,124	19,359	49,483

	At 1 November 2019 £	Financing cash flows £	At 31 October 2020 £
Cash at bank and in hand	23,745	6,379	30,124
Net debt	23,745	6,379	30,124

15 Related party transactions

There were no related party transactions in the year.

16 Income from charitable activities

	Unrestricted General £	Total 2021 £	Total 2020 £
Hall bookings	5,630	5,630	8,382
Letting of car park spaces	7,439	7,439	8,352
Cinema income	-	-	2,835
	13,069	13,069	19,569
		Unrestricted funds General £	Total funds £
Hall bookings		5,630	5,630
Letting of car park spaces		7,439	7,439
Total for 2021		13,069	13,069
Total for 2020		16,734	16,734

17 Net incoming/outgoing resources

Net incoming resources for the year include:

	2021 £	2020 £
Depreciation of fixed assets	729	700

The Lifford Memorial Hall

Notes to the Financial Statements for the Year Ended 31 October 2021

18 Investment income

	Unrestricted funds General £	Total 2021 £	Total 2020 £
Interest receivable and similar income;			
Interest receivable on bank deposits	<u>2</u>	<u>2</u>	<u>6</u>