

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024
FOR
CHERINGTON, STOURTON & SUTTON-UNDER-
BRAILES VILLAGE HALL CHARITABLE TRUST**

Bronsens
Chartered Certified Accountants
Eden House
Two Rivers Business Park
Witney
Oxfordshire
OX28 4BL

**CHERINGTON, STOURTON & SUTTON-UNDER-
BRAILES VILLAGE HALL CHARITABLE TRUST**

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

	Page
Reference and Administrative Details	1
Report of the Trustees	2 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 to 11
Detailed Statement of Financial Activities	12

**CHERINGTON, STOURTON & SUTTON-UNDER-
BRAILES VILLAGE HALL CHARITABLE TRUST**

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 MARCH 2024**

TRUSTEES

Mr J Walton
Mrs B Cowen
Mr T Lewis
Mr C Carr
Ms C Dudfield
Ms S Maaz
Mr D Marriott
Mr P S C Marshall
Mr J Ind
Ms A Maxwell (appointed 21.11.23)
Mr A Wilson (appointed 23.5.24)
Ms S Smith (appointed 27.11.24)

PRINCIPAL ADDRESS

Pinfold Lane
Stourton
Shipston on Stour
Warwickshire
CV36 5HG

**REGISTERED CHARITY
NUMBER**

523029

INDEPENDENT EXAMINER

Bronsens
Chartered Certified Accountants
Eden House
Two Rivers Business Park
Witney
Oxfordshire
OX28 4BL

**CHERINGTON, STOURTON & SUTTON-UNDER-
BRAILES VILLAGE HALL CHARITABLE TRUST**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principal activity of the charity during the year was to provide a high quality village hall for the use of the inhabitants of the parishes of Stourton, Cherington, Sutton-under-Brailes and the neighbourhood without distinction of sex or of political, religious or other opinions and in particular for use for meetings, lectures, classes, entertainment and dances or as a club or reading room.

FINANCIAL REVIEW

Financial position

Total General Fund incoming resources for the year amounted to £39,669 (2023: £30,370). In addition, grants of £540,065 from the National Lottery Community Fund, received over the period of the construction of the Hall, were released from provisions to Restricted Funds in the year. Total expenditure for the year was £34,136 (2023: £30,316) giving a surplus for the year of £549,598 (2023: £414).

At 31 March 2024, the total charity funds stood at £818,610 (2023: £373,012) of which £102,851 was freely available.

Reserves policy

The trustees regularly review the company's financial position to ensure that sufficient reserves are held to meet any foreseeable liabilities and commitments.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust dated 29 November 1960, as amended on 11 May 1995 and on 27 January 2022. Under the current constitution, the charity is constituted as a Charitable Incorporated Organisation.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**CHERINGTON, STOURTON & SUTTON-UNDER-
BRAILES VILLAGE HALL CHARITABLE TRUST**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024**

Approved by order of the board of trustees on 27 November 2024 and signed on its behalf by:



Mr P S C Marshall - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
CHERINGTON, STOURTON & SUTTON-UNDER-
BRAILES VILLAGE HALL CHARITABLE TRUST**

Independent examiner's report to the trustees of Cherington, Stourton & Sutton-under- Brailes Village Hall Charitable Trust

I report to the charity trustees on my examination of the accounts of Cherington, Stourton & Sutton-under- Brailes Village Hall Charitable Trust (the Trust) for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Philip J Burton BSc FCA

Bronsens
Chartered Certified Accountants
Eden House
Two Rivers Business Park
Witney
Oxfordshire
OX28 4BL

27 November 2024

**CHERINGTON, STOURTON & SUTTON-UNDER-
BRAILES VILLAGE HALL CHARITABLE TRUST**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024**

	Notes	Unrestricted fund £	Restricted funds £	31.3.24 Total funds £	31.3.23 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	3,342	540,065	543,407	525
Other trading activities	3	33,317	-	33,317	29,862
Investment income	4	3,010	-	3,010	343
Total		<u>39,669</u>	<u>540,065</u>	<u>579,734</u>	<u>30,730</u>
EXPENDITURE ON					
Charitable activities					
Cost of charitable activities		1,940	-	1,940	1,670
Grants, donations and gifts		899	-	899	750
Other		26,865	4,432	31,297	27,896
Total		<u>29,704</u>	<u>4,432</u>	<u>34,136</u>	<u>30,316</u>
NET INCOME					
Transfers between funds	10	9,965 (1,215)	535,633 1,215	545,598 -	414 -
Net movement in funds		8,750	536,848	545,598	414
RECONCILIATION OF FUNDS					
Total funds brought forward		94,101	278,911	373,012	372,598
TOTAL FUNDS CARRIED FORWARD		<u>102,851</u>	<u>815,759</u>	<u>918,610</u>	<u>373,012</u>

The notes form part of these financial statements

**CHERINGTON, STOURTON & SUTTON-UNDER-
BRAILES VILLAGE HALL CHARITABLE TRUST**

**BALANCE SHEET
31 MARCH 2024**

	Notes	Unrestricted fund £	Restricted funds £	31.3.24 Total funds £	31.3.23 Total funds £
FIXED ASSETS					
Tangible assets	7	-	815,759	815,759	278,911
CURRENT ASSETS					
Debtors	8	2,382	-	2,382	284
Cash at bank		105,377	-	105,377	98,230
		<u>107,759</u>	<u>-</u>	<u>107,759</u>	<u>98,514</u>
CREDITORS					
Amounts falling due within one year	9	(4,908)	-	(4,908)	(4,413)
NET CURRENT ASSETS		<u>102,851</u>	<u>-</u>	<u>102,851</u>	<u>94,101</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>102,851</u>	<u>815,759</u>	<u>918,610</u>	<u>373,012</u>
NET ASSETS		<u>102,851</u>	<u>815,759</u>	<u>918,610</u>	<u>373,012</u>
FUNDS	10				
Unrestricted funds				102,851	94,101
Restricted funds				<u>815,759</u>	<u>278,911</u>
TOTAL FUNDS				<u>918,610</u>	<u>373,012</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 27 November 2024 and were signed on its behalf by:



Mr P S C Marshall - Trustee

**CHERINGTON, STOURTON & SUTTON-UNDER-
BRAILES VILLAGE HALL CHARITABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

- Freehold property - not provided
- Fixtures and fittings - Straight line over 5 years and Straight line over 10 years

Taxation

The charity is exempt from tax on its charitable activities.

2. DONATIONS AND LEGACIES

	31.3.24	31.3.23
	£	£
Donations	3,342	525
National Lottery grants	540,065	-
	<u>543,407</u>	<u>525</u>

Grants received, included in the above, are as follows:

	31.3.24	31.3.23
	£	£
National Lottery grants	<u>540,065</u>	<u>-</u>

See note 7 for details of the treatment of the National Lottery Community Fund grant.

**CHERINGTON, STOURTON & SUTTON-UNDER-
BRAILES VILLAGE HALL CHARITABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

3. OTHER TRADING ACTIVITIES

	31.3.24	31.3.23
	£	£
Fundraising events	3,999	2,953
Social lotteries	3,310	3,495
Hall hire fees	26,008	23,414
	<u>33,317</u>	<u>29,862</u>

4. INVESTMENT INCOME

	31.3.24	31.3.23
	£	£
Deposit account interest	3,010	343
	<u>3,010</u>	<u>343</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	525	-	525
Other trading activities	29,862	-	29,862
Investment income	343	-	343
Total	<u>30,730</u>	<u>-</u>	<u>30,730</u>
EXPENDITURE ON			
Charitable activities			
Cost of charitable activities	1,670	-	1,670
Grants, donations and gifts	750	-	750
Other	27,896	-	27,896
Total	<u>30,316</u>	<u>-</u>	<u>30,316</u>
NET INCOME	414	-	414
RECONCILIATION OF FUNDS			
Total funds brought forward	93,687	278,911	372,598
TOTAL FUNDS CARRIED FORWARD	<u>94,101</u>	<u>278,911</u>	<u>373,012</u>

**CHERINGTON, STOURTON & SUTTON-UNDER-
BRAILES VILLAGE HALL CHARITABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

7. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 1 April 2023	263,466	60,099	323,565
Additions	-	1,215	1,215
Grants	540,065	-	540,065
At 31 March 2024	803,531	61,314	864,845
DEPRECIATION			
At 1 April 2023	-	44,654	44,654
Charge for year	-	4,432	4,432
At 31 March 2024	-	49,086	49,086
NET BOOK VALUE			
At 31 March 2024	803,531	12,228	815,759
At 31 March 2023	263,466	15,445	278,911

The construction of the Hall was funded partly through grants totalling £540,065 from the Reaching Communities/Partnerships programme of the National Lottery Community Fund. This was potentially repayable until the Hall was completed and in use. As this is no longer the case, the value of the grant, which was previously set against the cost of the building has been reclassified as restricted fund income in accordance with the terms of the National Lottery programme.

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24 £	31.3.23 £
Prepayments	2,382	284

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24 £	31.3.23 £
Other creditors	4,908	4,413

10. MOVEMENT IN FUNDS

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
Unrestricted funds				
General fund	94,101	9,965	(1,215)	102,851
Restricted funds				
Land	26,000	-	-	26,000
Buildings and other fixed assets	252,911	535,633	1,215	789,759
	278,911	535,633	1,215	815,759
TOTAL FUNDS	373,012	545,598	-	918,610

**CHERINGTON, STOURTON & SUTTON-UNDER-
BRAILES VILLAGE HALL CHARITABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

10. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	39,669	(29,704)	9,965
Restricted funds			
Buildings and other fixed assets	540,065	(4,432)	535,633
TOTAL FUNDS	<u>579,734</u>	<u>(34,136)</u>	<u>545,598</u>

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	93,687	414	94,101
Restricted funds			
Land	26,000	-	26,000
Buildings and other fixed assets	252,911	-	252,911
	<u>278,911</u>	<u>-</u>	<u>278,911</u>
TOTAL FUNDS	<u>372,598</u>	<u>414</u>	<u>373,012</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	30,730	(30,316)	414
TOTAL FUNDS	<u>30,730</u>	<u>(30,316)</u>	<u>414</u>

**CHERINGTON, STOURTON & SUTTON-UNDER-
BRAILES VILLAGE HALL CHARITABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

**CHERINGTON, STOURTON & SUTTON-UNDER-
BRAILES VILLAGE HALL CHARITABLE TRUST**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024**

	31.3.24 £	31.3.23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	3,342	525
National Lottery grants	540,065	-
	<u>543,407</u>	<u>525</u>
Other trading activities		
Fundraising events	3,999	2,953
Social lotteries	3,310	3,495
Hall hire fees	26,008	23,414
	<u>33,317</u>	<u>29,862</u>
Investment income		
Deposit account interest	3,010	343
	<u>3,010</u>	<u>343</u>
Total incoming resources	<u>579,734</u>	<u>30,730</u>
EXPENDITURE		
Charitable activities		
Cost of charitable activities	1,940	1,670
Grants, donations and gifts	899	750
	<u>2,839</u>	<u>2,420</u>
Support costs		
Governance costs		
Rates and water	1,074	1,588
Insurance	1,501	1,406
Light and heat	4,129	848
Sundries	364	1,547
Cleaning	5,509	4,795
Repairs	1,459	1,039
Internet and website costs	1,120	374
Licences	516	201
Grass cutting	3,048	2,556
Defibrillator training	-	288
Administration costs	4,979	3,555
Bank charges	77	80
Fencing	1,709	-
Planning and surveys	1,200	-
Local giving	180	-
Depreciation of fixtures and fittings	4,432	9,619
	<u>31,297</u>	<u>27,896</u>
Total resources expended	<u>34,136</u>	<u>30,316</u>
Net income	<u><u>545,598</u></u>	<u><u>414</u></u>

This page does not form part of the statutory financial statements