

Stourton, Cherington and Sutton-Under Brailes Village Hall

Report and Financial Statements

Year Ended

31st March 2022

Charity Number 523029

Stourton, Cherington and Sutton-Under Brailes Village Hall

**Trustees' Report
For the Year Ended 31st March 2022**

The Trustees present their report together with the audited financial statements for the year ended 31st March 2022.

Results

The Income Statement is set out on page 3 and shows the profit for the year.

The principal activity of the charity during the year was to provide a high quality village hall for the local community.

Trustees' responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the company financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and law. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charities's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditors

All of the trustees as at the date of this report have taken all the steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information. The trustees are not aware of any relevant audit information of which the charity's auditor is unaware.

In preparing this Trustees' Report advantage has been taken of the small companies exemption.

Approval

This Trustees' Report was approved on 24th January 2023 and signed on its behalf by

S P Allkins

Trustee

Stourton, Cherington and Sutton-Under Brailes Village Hall

**Independent Auditor's Report
For the Year Ended 31st March 2022**

I have audited the financial statements of Stourton, Cherington and Sutton-Under Brailes Village Hall for the year ended 31 March 2022 which comprise the Profit and Loss account, the Balance Sheet and notes to the financial statements. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the Trustees, as a body, in accordance with Section 145 of the Charities Act 2011 and regulations made under section 154 of that Act. My audit work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity's Trustees as a body, for my audit work, for this report, or for the opinions I have formed.

Respective responsibilities of trustees and auditor

As explained more fully in the Trustees Responsibility Statement, the Trustees are responsible for the preparation of the financial statements which give a true and fair view.

I have been appointed as auditor under section 145 of the Charities Act 2011 and report in accordance with the regulations made under section 154 of that Act. My responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require me to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

A description of the scope of an audit of financial statements is provided on the Financial Reporting Council's website at www.frc.org.uk/auditscopeukprivate.

Opinion on financial statements

In my opinion the financial statements:

- Give a true and fair view of the state of the Charity's affairs as at 31st March 2022, and of the incoming resources and application of resources, for the year then ended;
- Have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities; and
- Have been prepared in accordance with the requirements of the Charities Act 2011

Matters on which I am required to report by exception

I have nothing to report in respect of the following matters where the Charities Act 2011 requires me to report to you if, in my opinion:

- The information given in the Trustees' Annual Report is inconsistent in any material respect with the financial statements; or
- Sufficient accounting records have not been kept; or
- The financial statements are not in agreement with the accounting records and returns; or
- I have not received all the information and explanations I require for my audit.



Phil Partridge
Chartered Accountant
CIMA: 1-3QC 00X

Date: 31st January 2023

Stourton, Cherington and Sutton-Under Brailes Village Hall

Income Statement
For the Year Ended 31st March 2022

	Unrestricted Funds	Restricted Funds	Other	Total 2022	Total 2021
Receipts					
<i>Voluntary Receipts</i>					
Donations and Gifts	10,220	-	-	10,220	23,335
Bank Interest	8	-	-	8	26
Sundry Income	22,475	-	-	22,475	2,670
<i>Charitable Activities</i>					
Fund raising events	3,619	-	-	3,619	1,495
Lottery subscriptions	3,765	-	-	3,765	3,860
Total Receipts	40,087	-	-	40,087	31,386
Payments					
Cost of Charitable Activities	2,095	-	-	2,095	2,015
Grants and Donation	-	-	-	-	-
Other	16,802	-	-	16,802	11,353
Total Payments	18,897	-	-	18,897	13,368
Total Surplus Before Depreciation	21,190	-	-	21,190	18,018
Depreciation	9,155	-	-	9,155	9,155
Net Surplus For The Year	12,035	-	-	12,035	8,863

Stourton, Cherington and Sutton-Under Brailes Village Hall

Statement of Assets and Liabilities
For the Year Ended 31st March 2022

	Notes	Unrestricted Funds	Restricted Funds	Other	Total 2022	Total 2021
Fixed Assets						
Land at Cost	1	-	-	26,000	26,000	26,000
Property	1	-	237,466	-	237,466	237,466
Fixtures & Fittings	1	-	22,744	-	22,744	31,898
		-	260,210	26,000	286,210	295,364
Current Assets						
Prepayments	2	329			329	316
	<i>b/fwd</i>	2,884	-	-	-	-
	<i>Movement</i>	2,064	-	-	-	-
HSBC Current	<i>c/fwd</i>	4,948	-	-	4,948	2,884
	<i>b/fwd</i>	66,709	-	-	-	-
	<i>Movement</i>	19,313	-	-	-	-
HSBC Deposit	<i>c/fwd</i>	86,022	-	-	86,022	66,709
Total Cash at Bank and in Hand		90,970	-	-	90,970	69,593
Total Current Assets		91,299	-	-	91,299	69,909
Current Liabilities						
Accruals and Deferred Income	3	(4,911)	-	-	(4,911)	(4,710)
Total Current Liabilities		(4,911)	-	-	(4,911)	(4,710)
Total Assets less Current Liabilities:		86,388	-	-	86,388	65,199
Total Assets less Total Liabilities:		86,388	260,210	26,000	372,598	360,563
Long Term Liabilities						
Other Creditors		-	-	-	-	-
Total Assets less Total Liabilities:		86,388	260,210	26,000	372,598	360,563
Capital & Reserves						
Reserves		-	-	360,563	360,563	351,700
P&L Account		12,035	-	-	12,035	8,863
		12,035	-	360,563	372,598	360,563

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees and authorised for issue on 24 January 2023

Trustee(s)

Stourton, Cherington and Sutton-Under Brailes Village Hall

Notes forming part of the Financial Statements
For the Year Ended 31st March 2022

1 Tangible fixed assets

	Land	Buildings	Fixtures, fittings, tools and equipment	Total
	£	£	£	£
<i>Cost or valuation</i>				
At 1 April 2021	26,000	777,531	57,779	861,310
Additions	-	-	-	-
Disposals	-	-	-	-
At 31 March 2022	26,000	777,531	57,779	861,310
<i>Depreciation</i>				
At 1 April 2021	-	-	(25,880)	(25,880)
Provision for year	-	-	(9,155)	(9,155)
Disposals	-	-	-	-
Depreciation At 31 March 2022	-	-	(35,035)	(35,035)
Grant Funding Net With Fixed Asset At 31 March 2022	-	540,065	-	540,065
<i>Net book value</i>				
At 31 March 2022	26,000	237,466	22,744	286,210
At 1 April 2021	26,000	237,466	31,898	295,364

Note - During 2022 no further monies were drawn down as National Lottery Grant Funding (2021: nil). As the hall is now complete and is being fully utilised for the purpose in which it was built, the creditor has been released and netted with the capital expenditure. Therefore now showing a net figure of £237,466 for the building (inc. additions) and £26,000 land.

Depreciation

Land and buildings are not depreciated. Depreciation on other assets is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method. The estimated useful lives range as follows:

Land and Building	- Nil
Fixtures, fittings, tools and equipment (Kitchen and Stage)	- 10 years
Fixtures, fittings, tools and equipment (Carpets, furniture, other)	- 5 years

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted retrospectively if appropriate, if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised within Administrative expenses within the Profit and Loss Account.

2 Debtors: amounts falling due within one year

	Total 2022	Total 2021
	£	£
Prepayments	329	316
	329	316

3 Creditors: amounts falling due within one year

	Total 2022	Total 2021
	£	£
Accruals and deferred income	(4,911)	(4,710)
	(4,911)	(4,710)

The deferred income is the cumulative amount drawdown from the National Lottery funding.