

GRIFF & COTON SPORTS & MINERS WELFARE CHARITY
(formerly known as Griff & Coton Sports & Miners Welfare Club)

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2023

GRIFF AND COTON SPORTS & MINERS WELFARE CHARITY
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GRIFF & COTON SPORTS & MINERS WELFARE CHARITY
(formerly known as Griff & Coton Sports & Miners Welfare Club)

LEGAL AND ADMINISTRATIVE DETAILS

Registered Charity Number:

522976

Address of Charity:

Heath End Road
Nuneaton
CV10 7JQ

Trustees:

D. Wilson
R. Masters
A. Calvert
K. Crutchlow
M. Moore
D. Lloyd
M. Wetton
A. Wheelhouse (appointed 08/02/2023)
A. Tymon (resigned 15/03/2023)

Facilities Manager:

D. Wetton

Treasurer:

Y. Edwards

Bankers:

The Co-operative Bank Plc
5 New Century Way
Nuneaton
CV11 5NE

Solicitors:

Cocks Lloyds
Riversley House
Coton Road
Nuneaton
CV11 5TX

Accountants:

Susan Ryan
108 Bulkington Lane
Nuneaton
CV11 4SB

**TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31ST DECEMBER 2023**

The trustees present their report for the year ended 31st December 2023

TRUSTEES

The trustees who have held office during the year to the date of this report are as follow:

D. Wilson	M. Moore
R.P. Masters	D. Lloyd
A. Calvert	M. Wetton
K.J. Crutchlow	A. Wheelhouse

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity was registered as a charity on 17th January 1967 under rules drawn up when it had been registered as a club under the Friendly Societies Acts. The charity de-registered as such a society on 5th July 2010, maintaining the same constitution under the Charities Commission registration. On 16th January 2014, the club formerly changed its name to Griff & Cotton Sports & Miners Welfare Charity and is now currently governed by the Charity Commission Scheme then registered, together with accompanying rules and regulations.

The overall management of the charity is provided by the trustees consisting of nine nominated trustees and two co-opted trustees (if the trustees determine that it is in the interests of the charity and subject to the prior written consent of CISWO (Coal Industry Social Welfare Organisation)).

The nominated trustees must be appointed as follows:

3 appointed by the National Union of Mineworkers;

3 appointed by CISWO; and

3 appointed at a meeting attended by 1 representative of each affiliated organisation (being a bona fide sectional activity of the charity included in the main accounts of the charity).

The daily management structure of the charity consists of secretary, treasurer, steward and trustees.

OBJECTIVES AND ACTIVITIES

The charity's object is the provision of recreational facilities and an institute for the benefit of the inhabitants of the Borough of Nuneaton and Bedworth and its neighbourhood.

ACHIEVEMENTS DURING THE PERIOD

In pursuance of the charity's activities during the year, the Charity Commission's guidance on public benefit was kept in mind.

The charity provided facilities to its members for the running of football, rugby, netball, cricket, bowls and indoor sports teams. It also hired its facilities to the public and for charity events and provided weekly music and entertainment for its members.

FINANCIAL REVIEW

The results for the period and the financial position of the charity are shown in the annexed financial statements.

The charity holds £38872 in reserve funds, excluding tangible assets and restricted funds, which it is able to use to fund its main objectives.

DECLARATION

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity trustees:

..... Trustee - D. Wilson

Date: 22nd October 2024

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
GRIFF & COTON SPORTS & MINERS WELFARE CHARITY**

I report on the accounts of the charity for the year ended 31st December 2023, which are set out on pages 4 to 8.

Respective Responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts, and they consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income exceeded £250,000.

It is my responsibility to:

- (1) examine the accounts under section 145 of the 2011 Act;
- (2) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (3) to state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent Examiner's Qualified Statement

The charity's sections, as shown in Appendix 1a, have prepared their own accounts and the trustees have incorporated these into the charity financial statements as shown. The agreement of accounting records to these accounts has been limited to the verification of bank balances only.

In connection with my examination, no other matter except that referred to in the above paragraph has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:

- (a) to keep accounting records in accordance with section 130 of the 2011 Act; and
- (b) to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Susan Ryan
Accountant

Date: 22nd October 2024

108 Bulkington Lane
Nuneaton
CV11 4SB.

GRIFF & COTON SPORTS & MINERS WELFARE CHARITY

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST DECEMBER 2023

	2023	2022
Bar Takings	295997	265761
Less: Cost of Sales		
Opening stock	9476	7914
Bar Purchases	155655	137111
	<u>165131</u>	<u>145025</u>
Less: Closing stock	-10880	-9476
	<u>154251</u>	<u>135549</u>
GROSS PROFIT	<u>141746</u>	<u>130212</u>
OTHER INCOME		
Interest receivable	0	0
Subscriptions	4470	5201
Gaming Machines and Pool Table	2125	2445
Sundry Income (including Fundraising)	550	2866
Room and Ground Hire	11851	7075
Donations	3028	569
Suppliers bonus	4750	0
Grants Received	0	4000
Insurance claims	4044	22156
	<u>30818</u>	<u>152368</u>
RENTS RECEIVED	<u>8250</u>	<u>9000</u>
COSTS	<u>0</u>	<u>0</u>
CARRIED FORWARD	<u>180814</u>	<u>161368</u>
SPECIAL EVENTS		
Lottery Grants Received	0	97996
New Car Park	0	97996
Lottery Grant Received	0	15909
Disabled Toilets	0	1340
War Memorial Fund Grant	0	1362
Replacement	0	-22
Fundraising George Elliot Hospital	1100	
Donation Given	1100	
	<u>180814</u>	<u>161346</u>

GRIFF & COTON SPORTS & MINERS WELFARE CHARITY

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST DECEMBER 2023

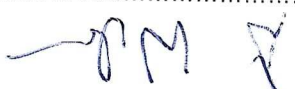
	Notes	2023	2022
		£	£
BROUGHT FORWARD		180814	161346
Wages and NI		80480	59578
Office Salaries		18407	11620
Facilities Manager expenses		0	4203
Heat & Light		9017	9772
Insurance		6179	5503
Rates & water rates		6380	6544
Repairs and renewals		22615	19973
Cleaning (inc. Wages)		6174	10841
Telephone & Internet		3551	3786
Printing, postage & stationary		606	241
Equipment hire		7748	7086
Legal & professional fees		0	0
Independent examiner's fees		1200	1200
Loan interest		0	0
Bank Charges		2844	1396
Credit Card Charges		2067	2558
Entertainment		18412	16615
Licences		1578	1391
Donations		130	0
Grounds Maintenance		0	0
Sundry items		2215	2816
Depreciation		2113	2238
Net incoming resources		191716	167361
Sections net incoming resources		0	0
Net incoming resources for the year	8	-10901	-6015
Restricted funds movements	8	0	0
Net movement in funds		-10901	-6015
Total funds brought forward		236451	242466
Net funds at 31st December 2023	8	225550	236451

GRIFF & COTON SPORTS & MINERS WELFARE CHARITY

BALANCE SHEET AS AT 31ST DECEMBER 2023

	Notes	2023	2022
FIXED ASSETS		£	£
Tangible assets	4	147239	149352
CURRENT ASSETS			
Stock	5	10880	9476
Debtors	6	2305	18096
Cash at bank & in hand		46092	35222
CREDITORS			
Amounts falling due within one year	7	59277	62794
		20405	15134
NET CURRENT ASSETS/(LIABILITIES)		38872	47660
TOTAL ASSETS LESS CURRENT LIABILITIES		186111	197012
NET SECTIONS ASSETS		39439	39439
NET ASSETS		225550	236451
FUNDS			
Unrestricted funds	8	236451	242466
Restricted income funds	8	-10901	-6015
TOTAL FUNDS		225550	236451

The financial statement were approved for issue by the Trustees and signed on their behalf by:


 Trustee - D Wilson
 28/10/2024

Date: 28/10/2024

GRIFF & COTON SPORTS & MINERS WELFARE CHARITY

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2023

1 ACCOUNTING POLICIES

- (i) **Accounting basis**
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the statement of Recommended Practice, "Accounting and Reporting by Charities" (SORP 2005), and with the Charities Act 2011.
- (ii) **Income**
Bar takings and other income is stated net of VAT, and recognised when the charity becomes entitled to the resources.
- (iii) **Liabilities**
Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.
- (iv) **Depreciation**
Depreciation is calculated to write down the cost of all fixed assets over their expected useful lives.
The annual rates and methods applied are as follows:-

Freehold property	1%	Straight line
Fixtures, fittings and equipment	10%, 15% & 25%	Reducing balance
Pavilion improvements	5%	Reducing balance
Ground improvements	10% & 20%	Reducing balance

Bar stock has been valued and is stated at the lower of cost and net realisable value. Other stocks have been similarly valued by the committee.

2 TRUSTEE EXPENSES

No expenses were paid to trustees during this year or the previous year.

3 STAFF COSTS

	2023	2022
Wages and salaries	£ 98887	£ 71198
Average number of full-time equivalent employees in the year:		
Bar	8	8
Cleaning	1	1
Office	2	2

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2023

4. FIXED ASSETS

Freehold	Fixtures	Ground	Property	Fittings & Improvements	Inc. House	Equipment
Pavilion						
Total						

Cost						
At 1 January 2022	179601	112275	17952	9356	319184	0
Additions	0	0	0	0	0	0
Disposals	0	0	0	0	0	0
At 31 December 2023	179601	112275	17952	9356	319184	0

Depreciation						
At 1 January 2022	36105	108674	17778	7275	169832	2113
Charge for period	1434	540	35	104	2113	171945
At 31 December 2023	37539	109214	17813	7379	171945	147239

Net Book Value						
At 31 December 2023	142062	3061	139	1977	147239	149352
At 31 December 2022	143496	3601	174	2081	149352	149352

5. STOCK

Bar Stocks for resale						
Other Stocks	10880	9476	0	0	9476	10880
2023	£	£	2022	£	£	2022

6. DEBTORS

Debtors						
Prepayments	2305	17396	0	700	17396	700

7. CREDITORS

Trade Creditors						
Tax and Social Security	9418	7740	3594	0	7740	3594
Other Creditors	7040	3800	0	0	3800	0
Accruals	3947	0	0	0	0	0
NBBC Loan	20405	15134	0	0	15134	0