

GRIFF & COTON SPORTS & MINERS WELFARE CHARITY
(formerly known as Griff & Coton Sports & Miners Welfare Club)

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2022

GRIFF AND COTON SPORTS & MINERS WELFARE CHARITY

INDEX TO THE FINANCIAL STATEMENTS

| | <u>PAGE</u> |
|-----------------------------------|--------------------|
| Legal and Administrative Details | 1 |
| Trustees Annual Report | 2 |
| Accountants Report | 3 |
| Statement of Financial Activities | 4-5 |
| Balance Sheet | 6 |
| Notes to the Accounts | 7-8 |

GRIFF & COTON SPORTS & MINERS WELFARE CHARITY
(formerly known as Griff & Coton Sports & Miners Welfare Club)

LEGAL AND ADMINISTRATIVE DETAILS

| | |
|----------------------------|---|
| Registered Charity Number: | 522976 |
| Address of Charity: | Heath End Road Nuneaton CV10 7JQ |
| Trustees: | A. Calvert T. Twigger D. Wilson D. Lloyd R.L. Jeffries K.J. Crutchlow A. Tyman R.P. Masters M. Wetton M. Moore |
| Facilities Manager: | D. Wetton |
| Treasurer: | Y. Edwards |
| Bankers: | The Co-operative Bank Plc 5 New Century Way Nuneaton CV11 5NE |
| Solicitors: | Cocks Lloyds Riversley House Coton Road Nuneaton CV11 5TX |
| Accountants: | Susan Ryan 108 Bulkington Lane Nuneaton CV11 4SB |

GRIFF & COTON SPORTS & MINERS WELFARE CHARITY

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31ST DECEMBER 2022

The trustees present their report for the year ended 31st December 2022.

TRUSTEES

The trustees who have held office during the year to the date of this report are as follow:

| | | |
|------------|----------------|-----------|
| A. Calvert | R.L. Jeffries | M. Wetton |
| T. Twigger | K.J. Crutchlow | M. Moore |
| D. Wilson | A. Tyman | |
| D Lloyd | R.P. Masters | |

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity was registered as a charity on 17th January 1967 under rules drawn up when it had been registered as a club under the Friendly Societies Acts. The charity de-registered as such a society on 5th July 2010, maintaining the same constitution under the Charities Commission registration. On 16th January 2014, the club formerly changed it's name to Griff & Coton Sports & Miners Welfare Charity and is now currently governed by the Charity Commission Scheme then registered, together with accompanying rules and regulations.

The overall management of the charity is provided by the trustees consisting of nine nominated trustees and two co-opted trustees (if the trustees determine that it is in the interests of the charity and subject to the prior written consent of CISWO (Coal Industry Social Welfare Organisation)).

The nominated trustees must be appointed as follows:

3 appointed by the National Union of Mineworkers;

3 appointed by CISWO; and

3 appointed at a meeting attended by 1 representative of each affiliated organisation (being a bona fide sectional activity of the charity included in the main accounts of the charity).

The daily management structure of the charity consists of secretary, treasurer, steward and trustees.

OBJECTIVES AND ACTIVITIES

The charity's object is the provision of recreational facilities and an institute for the benefit of the inhabitants of the Borough of Nuneaton and Bedworth and it's neighbourhood.

ACHIEVEMENTS DURING THE PERIOD

In pursuance of the charity's activities during the year, the Charity Commission's guidance on public benefit was kept in mind.

The charity provided facilities to it's members for the running of football, rugby, netball, cricket, bowls and indoor sports teams. It also hired it's facilities to the public and for charity events and provided weekly music and entertainment for it's members.

FINANCIAL REVIEW

The results for the period and the financial position of the charity are shown in the annexed financial statements.

The charity holds £ in reserve funds, excluding tangible assets and restricted funds, which it is able to use to fund it's main objectives.

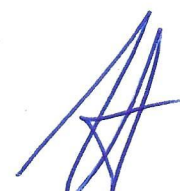
DECLARATION

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity trustees:

 Trustee -D. Wilson

Date: 17th November 2023


ANDREW
CALVERT
TRUSTEE
17/11/2023

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF

GRIFF & COTON SPORTS & MINERS WELFARE CHARITY

I report on the accounts of the charity for the year ended 31st December 2022, which are set out on pages 4 to 8.

Respective Responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts, and they consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income exceeded £250,000.

It is my responsibility to:

- (1) examine the accounts under section 145 of the 2011 Act;
- (2) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (3) to state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent Examiner's Qualified Statement

The charity's sections, as shown in Appendix 1a, have prepared their own accounts and the trustees have incorporated these into the charity financial statements as shown. The agreement of accounting records to these accounts has been limited to the verification of bank balances only.

In connection with my examination, no other matter except that referred to in the above paragraph has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - (a) to keep accounting records in accordance with section 130 of the 2011 Act; and
 - (b) to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Acthave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


Susan Ryan
Accountant
Date: 17th November 2023

108 Bulkington Lane
Nuneaton
CV11 4SB.

GRIFF & COTON SPORTS & MINERS WELFARE CHARITY

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST DECEMBER 2022

| | 2022 | | 2021 | |
|--------------------------------|-------------|--------|-------------|--------|
| | £ | £ | £ | £ |
| Bar Takings | | 265761 | | 143886 |
| <u>Less: Cost of Sales</u> | | | | |
| Opening stock | 7914 | | 3346 | |
| Bar Purchases | 137111 | | 79967 | |
| | <hr/> | | <hr/> | |
| | 145025 | | 83313 | |
| Less: Closing stock | -9476 | | -7914 | |
| | <hr/> | | <hr/> | |
| | | 135549 | | 75399 |
| | | <hr/> | | <hr/> |
| GROSS PROFIT | | 130212 | | 68487 |
| OTHER INCOME | | | | |
| Interest receivable | 0 | | 0 | |
| Subscriptions | 5201 | | 1472 | |
| Gaming Machines and Pool Table | 2445 | | 5715 | |
| Sundry Income | 2866 | | 2115 | |
| Room Hire | 7075 | | 4439 | |
| Donations | 569 | | 873 | |
| Suppliers bonus | 0 | | 6000 | |
| Grants Received | 4000 | | 26572 | |
| | <hr/> | | <hr/> | |
| | | 22156 | | 47186 |
| | | 152368 | | 115673 |
| RENTS RECEIVED | 9000 | | 9000 | |
| COSTS | <hr/> | 9000 | <hr/> | 9000 |
| | | | | |
| CARRIED FORWARD | | <hr/> | | <hr/> |
| | | 161368 | | 124673 |
| <u>SPECIAL EVENTS</u> | | | | |
| Lottery Grants Received | 97996 | | | |
| New Car Park | <hr/> | 0 | | |
| | | | | |
| Lottery Grant Received | 15909 | | | |
| Disablded Toilets | <hr/> | 0 | | |
| | | | | |
| War Memorial Fund Grant | 1340 | | | |
| Replacement | <hr/> | -22 | | |
| | | | | |
| | | <hr/> | | <hr/> |
| | | 161346 | | 124673 |

GRIFF & COTON SPORTS & MINERS WELFARE CHARITY

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST DECEMBER 2022

| | Notes | 2022 | | 2021 | |
|--|-------|--------------|-------------------|--------------|-------------------|
| | | £ | £ | £ | £ |
| BROUGHT FORWARD | | | 161346 | | 124673 |
| Wages and NI (inc. Office Salary) | | 71198 | | 74953 | |
| Less Job Retention Scheme | | 0 | | -31947 | |
| | | <u>71198</u> | | <u>43006</u> | |
| Facilities Manager expenses | | 4203 | | 3975 | |
| Heat & Light | | 9772 | | 2575 | |
| Insurance | | 5503 | | 5273 | |
| Rates & water rates | | 6544 | | 2017 | |
| Repairs and renewals | | 19973 | | 18870 | |
| Cleaning (inc. Wages) | | 10841 | | 5306 | |
| Telephone & Internet | | 3786 | | 1473 | |
| Advertising | | 0 | | 380 | |
| Printing, postage & stationery | | 241 | | 144 | |
| Equipment hire | | 7086 | | 5446 | |
| Legal & professional fees | | 0 | | 45 | |
| Independent examiner's fees | | 1200 | | 1200 | |
| Loan interest | | 0 | | 300 | |
| Bank Charges | | 1396 | | 729 | |
| Credit Card Charges | | 2558 | | 1465 | |
| Entertainment | | 16615 | | 4410 | |
| Licences | | 1391 | | 1395 | |
| Donations | | 0 | | 25 | |
| Grounds Maintenance | | 0 | | 164 | |
| Sundry items | | 2816 | | 1247 | |
| Depreciation | | <u>2238</u> | | <u>2381</u> | |
| | | | <u>167361</u> | | <u>101826</u> |
| Net incoming resources | | | -6015 | | 22847 |
| Sections net incoming resources | | | 0 | | 0 |
| | | | <u> </u> | | <u> </u> |
| Net incoming resources for the year | | | -6015 | | 22847 |
| Restricted funds movements | 8 | | 0 | | 0 |
| | | | <u> </u> | | <u> </u> |
| Net movement in funds | | | -6015 | | 22847 |
| Total funds brought forward | | | 242466 | | 219619 |
| | | | <u> </u> | | <u> </u> |
| Net funds at 31st December 2022 | 8 | | 236451 | | 242466 |
| | | | <u> </u> | | <u> </u> |

GRIFF & COTON SPORTS & MINERS WELFARE CHARITY

BALANCE SHEET AS AT 31ST DECEMBER 2022

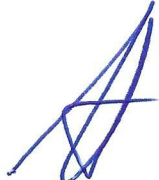
| | Notes | 2022 | | 2021 | |
|--|-------|--------|--------|--------|--------|
| | | £ | £ | £ | £ |
| FIXED ASSETS | | | | | |
| Tangible assets | 4 | | 149352 | | 151590 |
| CURRENT ASSETS | | | | | |
| Stock | 5 | 9476 | | 7914 | |
| Debtors | 6 | 18096 | | 700 | |
| Cash at bank & in hand | | 35222 | | 56828 | |
| | | <hr/> | | <hr/> | |
| | | 62794 | | 65442 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | 7 | 15134 | | 14005 | |
| | | <hr/> | | <hr/> | |
| NET CURRENT ASSETS/(LIABILITIES) | | | 47660 | | 51437 |
| | | | <hr/> | | <hr/> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 197012 | | 203027 |
| NET SECTIONS ASSETS | | | 39439 | | 39439 |
| | | | <hr/> | | <hr/> |
| NET ASSETS | | | 236451 | | 242466 |
| | | | <hr/> | | <hr/> |
| FUNDS | | | | | |
| Unrestricted funds | 8 | 242466 | | 219619 | |
| Restricted income funds | 8 | -6015 | | 22847 | |
| | | <hr/> | | <hr/> | |
| TOTAL FUNDS | | | 236451 | | 242466 |
| | | | <hr/> | | <hr/> |

The financial statement were approved for issue by the Trustees and signed on their behalf by:



 Trustee - D Wilson

Date: 17th November 2023

 **ANDREW
CALVERT**

TRUSTEE

17/11/2023

GRIFF & COTON SPORTS & MINERS WELFARE CHARITY

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2022

1 ACCOUNTING POLICIES

(i) Accounting basis

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the statement of Recommended Practice, "Accounting and Reporting by Charities" (SORP 2005), and with the Charities Act 2011.

(ii) Income

Bar takings and other income is stated net of VAT, and recognised when the charity becomes entitled to the resources.

(iii) Liabilities

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

(iv) Depreciation

Depreciation is calculated to write down the cost of all fixed assets over their expected useful lives.

The annual rates and methods applied are as follows:-

| | | |
|----------------------------------|----------------|------------------|
| Freehold property | 1% | Straight line |
| Fixtures, fittings and equipment | 10%, 15% & 25% | Reducing balance |
| Pavilion improvements | 5% | Reducing balance |
| Ground improvements | 10% & 20% | Reducing balance |

(v) Stock

Bar stock has been valued and is stated at the lower of cost and net realisable value. Other stocks have been similarly valued by the committee.

2 TRUSTEE EXPENSES

No expenses were paid to trustees during this year or the previous year.

3 STAFF COSTS

| | 2022 | 2021 |
|--|--------------|--------------|
| | £ | £ |
| Wages and salaries (After Job retention Scheme assistance) | <u>71198</u> | <u>42006</u> |

Average number of full-time equivalent employees in the year:

| | | |
|----------|---|---|
| Bar | 8 | 8 |
| Cleaning | 2 | 1 |
| Office | 2 | 2 |

GRIFF & COTONSPORTS & MINERS WELFARE CHARITY**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2022****4. FIXED ASSETS**

| | Freehold Property inc. House | Fixtures Fittings & Equipment | Ground Improvements | Pavilion Improvements | Total |
|-----------------------|---|--|--------------------------------|----------------------------------|--------------|
| Cost | | | | | |
| At 1 January 2021 | 179601 | 112275 | 17952 | 9356 | 319184 |
| Additions | 0 | 0 | 0 | 0 | 0 |
| Disposals | 0 | 0 | 0 | 0 | 0 |
| At 31 December 2022 | 179601 | 112275 | 17952 | 9356 | 319184 |
| Depreciation | | | | | |
| At 1 January 2021 | 34656 | 108039 | 17734 | 7165 | 167594 |
| Charge for period | 1449 | 635 | 44 | 110 | 2238 |
| At 31 December 2022 | 36105 | 108674 | 17778 | 7275 | 169832 |
| Net Book Value | | | | | |
| At 31 December 2022 | 143496 | 3601 | 174 | 2081 | 149352 |
| At 31 December 2021 | 144945 | 4236 | 218 | 2191 | 151590 |

5. STOCK

| | 2022 £ | 2021 £ |
|-------------------------|-------------------|-------------------|
| Bar Stocks for resale - | | |
| Other Stocks | | |
| | | |
| | | |

6. DEBTORS

| | | |
|-------------|-------|-----|
| Debtors | 17396 | 0 |
| Prepayments | 700 | 700 |
| | 18096 | 700 |

7. CREDITORS

| | | |
|-------------------------|-------|-------|
| Trade Creditors | 7740 | 4200 |
| Tax and Social Security | 3594 | 4477 |
| Other Creditors | 0 | 0 |
| Accruals | 3800 | 4300 |
| NBBC Loan | 0 | 1028 |
| | 15134 | 14005 |