

HARBURY VILLAGE HALL

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2021**

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HARBURY VILLAGE HALL
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2021

REFERENCE AND ADMINISTRATIVE DETAILS:

Status:

Harbury Village Hall was formed by a Lease and Trust Deed on 17th October 1961. It is an unincorporated registered charity, number: 522932.

Trustees:

The Charity Trustees who served during the year and to date are as follows:

Mr. J. Crossling	Mrs. J.M. Haggitt
Mr. G. Thorpe - resigned	Mrs. C.F. Hill
Mrs. J. Thornley - resigned	Mr. G.D. Robbins
Mr. D.A. Gimson – appointed 23 May 2022	Mrs. L. Ridgely
Mr J. Bright - appointed 26 May 2021	Mrs. P. Keane - appointed 26 May 2021
Mrs. J.A. Marshall-Hardy - resigned	
Mr. C. Finch	
Ms. G Gurden - resigned	
Mr. K. Thompson	
Mrs. C. Neill	
Ms. S.J. Littlewood	
Mr A. Rutherford	

Principal Address

Harbury Village Hall
South Parade
Harbury
Leamington Spa
CV33 9JE

Contact Address

c/o Mr G Thorpe
Highcroft
Butt Lane
Harbury
Leamington Spa
CV33 9JL

Independent Examiner

Peter West
Tol - Pedn
Churchtown
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Wadebridge
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PL27 7QB

HARBURY VILLAGE HALL
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT:

The Trustees who have served during the year and since the year end are set out on page 1. Ten trustees are elected at each Annual General Meeting and six representative trustees can be appointed by local organisations prior to the Annual General Meeting each year to form the Committee until the next Annual General Meeting. The Committee has the power to co-opt no more than eight trustees to fill casual vacancies until the end of the next Annual General Meeting.

The Committee shall hold at least two ordinary meetings in each year and may hold such other ordinary meetings as may be required. At least one third of total number of members are required to form a quorum at committee meetings.

The village hall occupies land leased from Harbury Parish Council at a peppercorn rent of one shilling(5p) per annum. The lease term is 999 years with effect from 17th October 1961.

OBJECTS AND ACTIVITIES FOR THE PUBLIC BENEFIT:

Harbury Village Hall provides a facility for the furtherance of sporting, cultural, social and artistic activity and community life within the village.

The hall is used by a wide group of local clubs and individuals. These include the parish council, theatre group, football club as well as for dance classes, karate classes, pilates, fundraising events, cinema and private parties. There are in excess of thirty regular user groups of the village hall with very high booking levels.

It can be confirmed that the Trustees have had regard to the Charity Commission guidance on public benefit.

ACHIEVEMENTS AND PERFORMANCE:

The village hall is widely used by members of the village and local groups; however usage has fallen dramatically since 2020 due to the impact of the coronavirus pandemic. The trustees have raised significant funding to further improve the village hall facilities including a major extension to the foyer which was completed during the year.

FINANCIAL REVIEW:

The Trustees have considered the requirement for free reserves which are those unrestricted funds not invested in fixed assets, designated for specific purposes or otherwise committed.

General income was £34,771 including £11,286 from the hire of the hall. After expenditure of £14,130 there was a surplus of £20,641 (2020 deficit £4,700). £5,298 was transferred to the Major Development Fund during the year. At the yearend there was a balance on unrestricted funds of £64,053 including £10,000 designated for major repairs, £2,818 in the designated fixed assets fund leaving general free reserves at the year-end of £51,235 (2020 £34,535).

The Major Development Fund generated net income of £122,386 during the year from two major donations. There was a balance of £29,349 at 31st December 2021 in respect of unused funds held.

The Capital Account represents the total capital expenditure on the village hall building. The balance of the fund at 31st December 2021 was £638,759 following the completion of the new foyer.

HARBURY VILLAGE HALL
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2021

RELATED PARTIES:

Trustees are members of the local community and organisations making use of the village hall on the same basis and terms as other members of the community. Local organisations use the facilities and raise funds for the benefit of the village hall.

VOLUNTEERS:

The Trustees are indebted to volunteers for their commitment and support to assist with the running of the village hall.

RESPONSIBILITIES OF TRUSTEES:

The charity trustees are responsible for preparing a trustees' report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practices).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year, which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements the trustees are required to:

- (i) Select suitable accounting policies and then apply them consistently;
- (ii) Observe the methods and principles in the applicable Charity SORP;
- (iii) Make judgments and estimates that are reasonable and prudent;
- (iv) State whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- (v) Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time, the financial position of the Trust, and to enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the Trust, and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

Approved by the Trustees and signed on their behalf by:

Mr. A. Rutherford - Trustee

Date: 29th October 2022

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
HARBURY VILLAGE HALL**

I report on the accounts of the Trust for the year ended 31st December 2021 which are set out on pages 5 to 10.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ("the Act"). The charity's trustees consider that an audit is not required for this year under section 144 of the Act and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- follow the applicable Directions given by the Charity Commissioners under section 145(5)(b) of the Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention:

- (1) which give me reasonable cause to believe that in any material respect:
 - the accounting records were not kept in accordance section 130 of the Charities Act; or
 - the accounts did not accord with the accounting records or the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination.
- (2) I have no concerns and have come across no other matters in connection the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**PETER WEST
TOL - PEDN
CHURCHTOWN
ST. ISSEY
WADEBRIDGE
CORNWALL
PL27 7QB**

30th October 2022

HARBURY VILLAGE HALL
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2021

	Note	Unrestricted 2021 £	Restricted 2021 £	Total 2021 £	Total 2020 £
Incoming resources					
Donations (including grants and awards)	(2)	16,335	141,250	157,585	54,009
Charitable activities – hire of hall		11,286	-	11,286	6,236
Other trading activities	(3)	-	-	-	1,527
Investments	(4)	7,150	-	7,150	2,876
		<hr/>	<hr/>	<hr/>	<hr/>
Total incoming resources		£34,771	£141,250	£176,021	£64,648
		<hr/>	<hr/>	<hr/>	<hr/>
Resources expended					
Raising funds		-	6,625	6,625	215
Charitable activities					
Premises and support costs	(5)	13,737	12,239	25,976	26,704
Management and administration	(6)	393	-	393	230
		<hr/>	<hr/>	<hr/>	<hr/>
Total resources expended		£14,130	£18,864	£32,994	£27,149
		<hr/>	<hr/>	<hr/>	<hr/>
Net income/(expenditure)		20,641	122,386	143,027	37,499
Transfers between funds		(5,298)	5,298	-	-
		<hr/>	<hr/>	<hr/>	<hr/>
Net movement in funds		15,343	127,684	143,027	37,499
Fund balances brought forward		48,710	540,424	589,134	551,635
		<hr/>	<hr/>	<hr/>	<hr/>
Funds carried forward		£64,053	£668,108	£732,161	£589,134
		<hr/>	<hr/>	<hr/>	<hr/>

HARBURY VILLAGE HALL
BALANCE SHEET
AS AT 31ST DECEMBER 2021

		2021		2020	
	Note	£	£	£	£
Fixed assets					
Tangible fixed assets	(7)		641,577		492,207
Current assets					
Debtors	(8)	10,638		10,041	
Cash and bank balances		81,197		91,145	
		<hr/>		<hr/>	
Creditors: Amounts due within one year	(9)	91,835 1,251		101,186 4,259	
		<hr/>		<hr/>	
Net current assets			90,584		96,927
			<hr/>		<hr/>
Net assets			£732,161		£589,134
			<hr/>		<hr/>
Funds					
Unrestricted funds:					
Designated fund - Provision for Repair Fund			10,000		10,000
Designated fund – Fixed Assets Fund			2,818		4,175
General funds			51,235		34,535
Restricted funds:	(10)				
Major Development Fund			29,349		52,392
Capital account			638,759		488,032
			<hr/>		<hr/>
			£732,161		£589,134
			<hr/>		<hr/>

The financial statements on pages 5 to 10 were approved by the Trustees on 29th October 2022.

Mr. A. Rutherford - Trustee

Ms. S.J. Littlewood - Trustee

HARBURY VILLAGE HALL
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2021

1. Accounting policies

(a) Basis of preparation

These financial statements are prepared under the historical cost convention and are in accordance with applicable accounting standards, and the Statement of Recommended Practice, Accounting and Reporting by Charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Ireland (FRS102) and the Charities Act 2011.

The trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern.

(b) Fund accounting

(i) Restricted funds

Restricted funds are to be used for specified purposes as laid down by the donor. Expenditure which meets these criteria is identified to the fund.

(ii) Unrestricted funds

Unrestricted funds are donations and other income received or generated for the objects of the charity without further specified purpose and are available as funds which the charity may use for its purposes at its discretion.

(iii) Capital account

The capital account represents expenditure incurred on the village hall buildings including additions and improvements. The village hall is the main asset of the charity and is the means by which it meets its charitable objectives.

(c) Incoming resources

Income is recognised in the period in which the charity is entitled to receipt.

(d) Resources expended

Expenditure is included on an accruals basis.

Premises and support costs comprise costs in respect of the village hall.

(e) Buildings

The village hall is included in the balance sheet at cost. Due to the nature of the premises the value would be difficult to assess. The trustees consider that no provision for depreciation or impairment is required.

(f) Depreciation

Fixtures, furniture and equipment - 20% per annum of cost.

(g) Irrecoverable VAT

The charity is not registered for VAT. Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

HARBURY VILLAGE HALL
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2021

2.	Donations	2021	2020
		£	£
	Unrestricted:		
	Stratford District Council – Covid Support Grant	16,335	2,301
	Other	-	-
	Restricted:		
	Groundworks HS2 Grant	75,000	-
	Biffa Grant	66,250	-
	Stratford District Council – S106 Grant	-	50,000
	Heart of England Co-op	-	1,670
	Other	-	38
		<hr/>	<hr/>
		£157,585	£54,009
		<hr/>	<hr/>
3.	Other trading activities	2021	2020
		£	£
	Fundraising Develop committee:		
	Folk Evening	-	1,192
	Other	-	335
	Unrestricted:		
		-	-
		<hr/>	<hr/>
		£-	£1,527
		<hr/>	<hr/>
4.	Investments	2021	2020
		£	£
	Electricity FIT receivable	7,123	2,789
	Bank interest	27	84
	Wayleave received	-	3
		<hr/>	<hr/>
		£7,150	£2,876
		<hr/>	<hr/>

HARBURY VILLAGE HALL
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2021

5. Premises and support costs	2021	2020
	£	£
Rates	222	217
Water	1,364	1,944
Repair and maintenance (includes £12,239 Restricted, 2020 £10,821)	14,041	11,292
Telephone and internet	252	367
Cleaning	3,956	4,336
Electricity	1,975	3,028
Insurance	1,216	1,211
Costs re projects (restricted fund)	-	-
Gardening and grass cutting	866	1,288
Cost re Licensing Act	727	738
Depreciation	1,357	2,283
	<hr/>	<hr/>
	£25,976	£26,704
	<hr/>	<hr/>

No staff costs were incurred by the charity.
The Trustees received no remuneration during the year.

6. Management and administration

No fees were paid in respect of carrying out the independent examination. Fees of £Nil were paid to the Independent Examiner in respect of consultancy services during the year (2020 £Nil).

7. Tangible fixed assets	Village hall buildings	Furniture and fittings	Equipment	Total
	£	£	£	£
Cost				
At 1st January 2021	488,032	4,700	21,098	513,830
Additions	150,727	-	-	150,727
	<hr/>	<hr/>	<hr/>	<hr/>
At 31st December 2021	£638,759	£4,700	£21,098	£664,557
	<hr/>	<hr/>	<hr/>	<hr/>
Depreciation				
At 1st January 2021		4,048	17,575	21,623
Charge for the year		321	1,036	1,357
		<hr/>	<hr/>	<hr/>
At 31st December 2021		£4,369	£18,611	£22,980
		<hr/>	<hr/>	<hr/>
Net book value				
At 31st December 2021	£638,759	£331	£2,487	£641,577
	<hr/>	<hr/>	<hr/>	<hr/>
At 31st December 2020	£488,032	£652	£3,523	£492,207
	<hr/>	<hr/>	<hr/>	<hr/>

HARBURY VILLAGE HALL
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2021

8. Debtors	2021	2020
	£	£
Trade debtors	3,375	652
Other debtors	7,000	8,926
Prepayments and accrued income	263	463
	<hr/>	<hr/>
	£10,638	£10,041
	<hr/>	<hr/>

9. Creditors: amounts due within one year	2021	2020
	£	£
Accruals and deferred income	944	2,433
Trade creditors	307	1,826
	<hr/>	<hr/>
	£1,251	£4,259
	<hr/>	<hr/>

10. Restricted funds	Balance at 1st January 2021 £	Movement in resources Incoming £	Outgoing £	Transfer £	Balance at 31st December 2021 £
Major Development Fund	52,392	141,250	(18,864)	(145,429)	29,349
Capital account	488,032	-	-	150,727	638,759
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	£540,424	£141,250	£(18,864)	£5,298	£668,108
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

Fundraising activities are carried out and grants and donations are received for the Major Development Fund to improve and enhance the facilities offered by the village hall for the community. Once funds have been expended the monies spent are transferred to the capital account in respect of expenditure on building improvements and designated fixed asset funds for expenditure on other fixed assets. The balance of £29,349 at 31st December 2021 was in respect of funds raised that had not been spent at that date.

11 . Analysis of net assets between	Unrestricted funds £	Restricted funds £	Total £
Fund balances at 31st December 2021 are represented by:			
Tangible fixed assets	2,818	638,759	641,577
Net current assets	61,235	29,349	90,584
	<hr/>	<hr/>	<hr/>
	£64,053	£668,108	£732,161
	<hr/>	<hr/>	<hr/>