

HARBURY VILLAGE HALL

England & Wales · Charity number 522932

Details

Status Registered

Legal form Other

Registered 1961-11-23

Register [View on the Charity Commission register](#)

Contact

Address 4 Henrys Place
Harbury
Leamington Spa
Warwickshire
CV33 9UN

Phone 07563044772

Email harburyvillagehall@googlemail.com

Website <https://harburyvillagehall.org>

Activities

Objects: VILLAGE HALL

Activities: Harbury Village hall provides a facility for the futherance of sporting, cultural, social and artistic activity and community life within the village.

Classification

- **How:** Provides Buildings/facilities/open Space
- **What:** Arts/culture/heritage/science, Amateur Sport, Economic/community Development/employment, Recreation
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** HARBURY AND NEIGHBOURHOOD
- Warwickshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-12-31	£43,982	£37,580	-	-
2024-12-31	£40,787	£37,351	-	-
2023-12-31	£47,570	£34,164	-	-
2022-12-31	£34,974	£34,517	-	-
2021-12-31	£176,021	£32,994	-	-
2020-12-31	£64,648	£27,149	-	-

Trustees

Name	Role	Appointed
CELIA NEILL		
Claire McGurk		2023-05-11
David Andrew Gimson		2022-05-23
Gordon Douglas Robbins		2018-04-16
Jane Margaret Haggitt		2018-04-16
John Bright		2021-05-26
KEITH THOMPSON		
Pamela Keane		2021-05-26
Stephen Friling		2022-05-20

HARBURY VILLAGE HALL

England & Wales - Charity number 522932

Accounts



Harbury Village Hall
Trustees' Report and Financial Statements
Year ended 31 December 2025

HARBURY VILLAGE HALL
Trustees' Report and Financial Statements
Year ended 31 December 2025

Contents	Page
Trustees and Advisors	3
Annual Report of the Trustees	4-6
Statement of Trustees' responsibilities	6
Independent Examiner's Report to the Trustees	7
Statement of Financial Activities	8
Balance Sheet	9
Notes to the Financial Statements	10-15

Trustees, Officers and Advisors

The following served as trustees during the period from 1 January 2025 to the date of this report:

Andrew Rutherford (Chairman)	Trustee	Resigned 21 May 2025
Jane Haggitt (Deputy Chairman)	Trustee	Chair from 21 May 2025
David Gimson (Secretary)	Trustee	
Stephen Friling (Treasurer)	Trustee	
Claire McGurk (Bookings Secretary)	Trustee	Booking Secretary to 8 August 2025
John Bright	Trustee	
Pam Keane	Trustee	
Celia Neill	Trustee	
Gordon Robbins	Trustee	
Keith Thompson	Trustee	
Pamela Friling (Temporary Bookings Secretary)	Officer	From 9 August 2025 to 28 February 2026
Jeanette Bellis (Bookings Secretary)	Officer	From 23 March 2026

During the year the activities of the Charity were managed by the Trustees through the Management Committee detailed above.

Charity name

Harbury Village Hall

Charity number

522932

Principal address

Harbury Village Hall, South Parade, Harbury, Leamington Spa, CV33 9JE

Contact Address

c/o 4 Henry's Place, Harbury, Leamington Spa, CV33 9UN

Independent examiner

John Hall FCA - Denny's Close, Temple End, Harbury, CV33 9NE.

Banker

Lloyds Bank plc, 73 Parade, Leamington Spa, CV32 4BB

Website

harburyvillagehall.org

Annual Report of the Trustees

The Trustees are pleased to present its Annual Report for the year ended 31 December 2025 under the Charities Act 2011.

Status and administrative information

Harbury Village Hall was formed by a Lease and Trust Deed on 17th October 1961. It is an unincorporated registered charity, number: 522932.

Structure, governance and management

The Trustees who have served during the year and since the year end are set out on page 3. Ten trustees are elected at each Annual General Meeting and six representative trustees can be appointed by local organisations prior to the Annual General Meeting each year to form the Committee until the next Annual General Meeting. The Committee has the power to co-opt no more than eight trustees to fill casual vacancies until the end of the next Annual General Meeting.

The Committee shall hold at least two ordinary meetings in each year and may hold such other ordinary meetings as may be required. At least one third of total number of members are required to form a quorum at committee meetings.

Charity Governance Code

The Trustees are aware of the guidance published by the Charity Commission in relation to the Governance Code and fully supports the core values, principles and disciplines the Code seeks to include into the governance of the Charity.

Trustee Training

New Trustees are inducted into the workings of the Charity with reference to Charity Commission guidance, including its Policy and Procedures, by the Chairman on appointment.

Remuneration

No Trustees or members of the Management Committee receive any remuneration for their services.

Employment

The Charity has no employees.

Risk Management

The Trustees undertake an annual risk assessment of the principal areas of the Charity's operations and consider the impact of such risks on the Charity. It is the opinion of the Trustees that the Trust has established resources and review systems which, under normal conditions, should allow these risks to be mitigated to an acceptable level in its day-to-day operations.

Objects, aims, objectives and activities

Harbury Village Hall provides a facility for the furtherance of sporting, cultural, social and artistic activity and community life within the village. The hall is used by a wide group of local clubs and individuals. These include the Parish Council, theatre group, football club as well as for dance and karate classes, zumba, badminton, table tennis, fundraising events, cinema, concerts, craft fairs, markets, festivals, wedding receptions and private parties. There are in excess of thirty regular user groups of the village hall with very high booking levels.

HARBURY VILLAGE HALL

Trustees' Report and Financial Statements

Year ended 31 December 2025

The village hall occupies land leased from Harbury Parish Council at a peppercorn rent of one shilling (5p) per annum. The lease term is 999 years with effect from 17th October 1961.

It can be confirmed that the Trustees have had regard to the Charity Commission's guidance on public benefit.

Achievements and Performance

Despite maintaining hire rates at 2023 levels, the hall saw a 13% increase in hall hire income (2024 17%) driven by a significant rise in bookings made by 90 different individuals and organisations that made 719 bookings. Alongside the regular user groups—spanning worship, festivals, drama, dance, physical wellbeing, markets, meetings and concerts—the hall also hosted 19 children's parties, five receptions, and served as a venue for blood donation and local voting. The breadth of activity demonstrates just how central the hall remains to village life. This growth enabled continued investment in the building and its facilities, ensuring the hall remains a venue the community is proud to use. Most recently, we installed a DMX controlled LED stage lighting system and upgraded the kitchen's ancillary equipment, improving both performance capability and day to day functionality.

Financial Review.

The Trustees, having undertaken a FRS 102 compliance review in 2022 and electing to commence depreciating the village hall building over 100 years, again endorsed to continue this policy in the 2025 impairment review.

The total income for 2025 was £43,982 (2024: £40,787). £33,531 of income (2024: £29,633) came from the hire of the hall. Investment income fell as a result of falling interest rates afforded to funds on deposit.

In 2025, the Charity entered into a profit-sharing agreement with Quteac Ltd. Under the terms of the arrangement, the Charity was entitled to a share of the net profits arising from the provision of catering to the Harbury Beer Festival. The amount recognised in the SOFA for the year is £426, based on the Charity's agreed proportion of the surplus.

After expenditure of £19,869 (2024: £17,437) there was an Unrestricted (Undesignated) surplus of £22,790 (2024: £22,027). At the year end, there was a balance on all Unrestricted funds of £755,862 (2024: £743,641) which included £20,000 (2024: £20,000) designated for major repairs and free reserves of £112,765 (2024: £90,131). All the remaining Restricted Funds (£5,819), being the balance of a Stratford District Council Section 106 grant, was expended in the year on facility improvements.

Reserves

The reserves provide financial stability and the means to further develop and maintain the Village Hall. We intend to maintain our reserves at a level which is at least equivalent to twice the underlying annual running costs plus the balance of any restricted funds. This is to enable the Trustees to keep the hall available for the future during a period of reduced income for whatever reason.

Related Parties

Trustees are members of the local community and organisations making use of the village hall on the same basis and terms as other members of the community. Local organisations regularly use the facilities and raise funds for the benefit of the village hall.

Volunteers

The Trustees are indebted to volunteers for their commitment and support to assist with the running of the village hall.

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue operating.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions, disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the Charity's constitution. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Annual Report and this Statement of Trustees' responsibilities have been signed on behalf of the Trustees.

J Haggitt

J Haggitt
Chair of the Trustees
30 April 2026

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES
OF HARBURY VILLAGE HALL**

I report on the accounts of the Trust for the year ended 31st December 2025 which are set out on pages 8 to 15.

Respective responsibilities of trustees and examiner

The Charity's trustees are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ("the Act"). The Charity's trustees consider that an audit is not required for this year under section 144 of the Act and that an independent examination is needed. It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- follow the applicable Directions given by the Charity Commissioners under section 145(5)(b) of the Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you, as trustees, concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, I can confirm that no material matters have come to my attention which give me reasonable cause to believe that, in any material respect:

- the accounting records were not kept in accordance section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair" view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

J Hall

John Hall FCA
Denny's Close, Temple End, Harbury, CV33 9NE.
30 April 2026

Statement of Financial Activities for the year end 31 December 2025

	Notes	Unrestricted Funds £	Unrestricted Designated Funds £	Restricted Funds £	2025 Total £	2024 Total £
Income and endowments from:						
Charitable activities						
Donations, grants and awards	2	759	1,323	-	2,082	2,089
Charitable activities – Hall Hire		33,531	-	-	33,531	29,633
Other trading activities						
Other activities	3	426	-	-	426	1,418
Investment & Other Income						
Feed in Tariff Income		5,692	-	-	5,692	4,927
Bank and other interest		2,251	-	-	2,251	2,720
Total income		42,659	1,323	-	43,982	40,787
Expenditure on:						
Raising funds		(32)	-	-	(32)	(1,027)
Charitable activities						
Premises and Support Costs	4	(19,300)	(13,213)	(4,498)	(37,011)	(36,119)
Management and Administration	5	(537)	-	-	(537)	(205)
Total expenditure		(19,869)	(13,213)	(4,498)	(37,580)	(37,351)
Net income/(expenditure)		22,790	(11,890)	(4,498)	6,402	3,426
Transfers between funds		(156)	1,477	(1,321)	-	-
Net movement in funds		22,634	(10,413)	(5,819)	6,402	3,436
Fund balances brought forward		90,131	653,510	5,819	749,460	746,024
Funds carried forward		112,765	643,097	-	755,862	749,460

HARBURY VILLAGE HALL
Trustees' Report and Financial Statements
Year ended 31 December 2025

Balance Sheet as at 31 December 2025

	Note	2025		2024	
		£	£	£	£
Fixed assets					
Tangible fixed assets	6		623,097		633,510
Current assets					
Debtors	7	1,842		1,456	
Cash and bank		<u>134,476</u>		<u>120,058</u>	
		136,318		121,514	
Current liabilities					
Amounts falling due within 1 year	8	<u>(3,553)</u>		<u>(4,241)</u>	
Net current assets			132,765		117,273
Amounts falling due over 1 year - provisions			-		(1,323)
Net assets			<u>755,862</u>		<u>749,460</u>
Represented by:					
Unrestricted funds:	9				
General funds			112,765		90,131
Designated - Village Hall Capital Fund		605,326		612,827	
Designated – Repairs Fund		20,000		20,000	
Designated – Fixed Assets Fund		17,771		20,683	
			643,097		653,510
Restricted funds:	9				
Major Development Fund			-		5,819
			<u>755,862</u>		<u>749,460</u>

These financial statements were approved by the Trustees on 30 April 2026 and were signed on its behalf by:

J Haggitt

J Haggitt (Chair of the Trustees)

SM Friling

SM Friling (Treasurer)

Notes to the Financial Statements

1. Principal Accounting Policies

(a) Basis of preparation

The financial statements have been prepared on a historical cost basis in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities Act 2011 and the Statement of Recommended Practice (the Charities SORP (FRS 102)).

The financial statements have been prepared to give a 'true and fair' view and the Trustees consider there are no material uncertainties about the Charity's ability to continue as a going concern.

(b) Donations, Grants and Legacies

Donations, grants and legacies are recognised in the financial statements when the Charity has entitlement to the funds, any performance conditions attached to the items of income have been met or it is probable that the income will be received, and the amount can be measured reliably.

(c) Income

Income is recognised in the period in which the Charity is entitled to receipt.

(d) Expenditure

Expenditure is included in the Statement of Financial Activities on an accruals basis. All premises and support costs relate to costs incurred in respect of the village hall.

(e) Tangible Fixed Assets

The cost of tangible fixed assets is their purchase cost, together with any incidental costs of acquisition. The village hall includes its original cost and subsequent alterations and additions.

(f) Depreciation

Depreciation is calculated on a straight-line basis to write off the cost of fixed assets over their estimated useful lives as follows:

The Village Hall	1% on cost
Fixtures, Furniture & Equipment	5% - 20% on cost (dependent upon life expectancy)

Depreciation commences in the year of acquisition or when the asset is brought into use and, as a result, assets under construction are not depreciated. Until 2022 the village hall had not been depreciated. However, as the result of an impairment review in 2022 by the Trustees, and to comply with FRS 102, it was assessed to have a useful life expectancy of one hundred years and so would be depreciated at 1% per annum going forward.

Notes to the Financial Statements

(g) Irrecoverable VAT

The Charity is not registered for VAT. Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

(h) Debtors

Short term debtors are measured at transaction price, less impairment. Details of these financial assets are set in Note 7.

(i) Cash and Cash Equivalents

Cash is represented by cash in hand and deposits with financial institutions.

(j) Creditors

Short term creditors are initially measured at the transaction price. Details of these financial liabilities are set in note 8.

(k) Recognition of Liabilities

Liabilities are recognised once there is a legal or constructive obligation that commits the Charity to the obligation.

(l) Judgments in applying Accounting Policies and Key Sources of Estimation Uncertainty

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

(i) Useful economic lives of tangible assets

The annual depreciation charge for the tangible assets is sensitive to changes in the estimated useful economic lives and residual values of the assets. The useful economic lives and residual values are re-assessed annually. They are amended when necessary to reflect current estimates, based on technological advancement, future investments, economic utilisation and the physical condition of the assets. See note 12 for the carrying amount of the fixed assets and Note 1(f) for the useful lives for each class of assets.

(ii) Impairment of debtors

The Charity makes an estimate of the recoverable value of rental and other debtors. When assessing impairment of rental and other debtors, management considers factors including the current credit rating of the debtor, the ageing profile of debtors and historical experience. See Note 7 for the net carrying amount of the debtors.

(m) Profit Sharing Agreement

The Charity does not exercise control over any partner entity and therefore recognises only its share of the profits as income, with no consolidation of the partner's results.

Notes to the Financial Statements

2. Donations

	2025	2024
	£	£
Unrestricted:		
Folk Club	734	756
Other	25	10
Unrestricted Designated:		
Released Fixed Asset Provision	1,323	1,323
	2,082	2,089

3. Other Trading income

	2025	2024
	£	£
Fundraising Events:		
Harbury Beer Festival	426	1,418
	426	1,887

4. Premises & Support Costs

	Total	Total
	2025	2024
	£	£
Rates	522	241
Water	954	734
Repairs & Maintenance [Includes £3,019 Restricted, (2023 £6,325)]	4,498	6,325
Telephone & Internet	62	203
Cleaning	8,536	6,212
Electricity	6,193	5,964
Insurance	1,497	1,462
Gardening & Grass Cutting	1,070	1,034
Licensing	466	355
Depreciation	13,213	13,589
Total charitable expenditure	37,011	36,119

Notes to the Financial Statements

5. Management & Administration

No fees (2024: Nil) were paid in respect of carrying out the independent examination. No fees were paid to the independent examiner for consultancy services during the year (2024: Nil).

6. Tangible fixed assets

	Village Hall Building £	Assets Under Construction £	Furniture & Fittings £	Equipment £	Total £
Cost					
At 1 January 2025	640,847	-	5,329	37,989	684,165
Additions	589	-	-	2,211	2,800
Disposals	-	-	-	-	-
At 31 December 2025	641,436	-	5,329	40,200	686,965
Depreciation					
At 1 January 2025	23,631	-	5,078	21,946	50,655
Charge for the year	7,883	-	126	5,204	13,213
Disposals	-	-	-	-	-
At 31 December 2025	31,514	-	5,204	27,150	63,868
Net book value					
At 31 December 2025	609,922	-	125	13,050	623,097
At 31 December 2024	617,216	-	251	16,043	633,510

The Charity holds no 'heritage assets' as defined by FRS 102.

7. Debtors

	2025 £	2024 £
Trade debtors	1,186	953
Other debtors	101	72
Other prepayments and accrued income	555	431
	1,842	1,456

HARBURY VILLAGE HALL

Trustees' Report and Financial Statements

Year ended 31 December 2025

Notes to the Financial Statements

8. Creditors: amounts falling due within one year

	2025	2024
	£	£
Trade creditors	59	49
Accruals & deferred income	2,171	2,869
Fixed asset provision	1,323	1,323
	<u>3,553</u>	<u>4,241</u>

9. Movement in Funds – Current year

	1 January 2025	Net Incoming	Net Outgoing	Dep'n	Transfers	31 December 2025
	£	£	£	£	£	£
Restricted fund						
Major Development Fund	5,819	-	(4,498)	-	(1,321)	-
Unrestricted funds						
General	90,131	42,659	(19,869)	-	(156)	112,765
Designated (Village Hall)	617,216	-	-	(7,883)	589	609,922
Designated (Repairs)	20,000	-	-	-	-	20,000
Designated (Fixed Assets)	16,294	1,323	-	(5,330)	888	13,175
Unrestricted Totals	<u>743,641</u>	43,982	(19,869)	(13,213)	1,321	<u>755,862</u>
Consolidated reserves movement	<u>749,460</u>	43,982	(24,367)	(13,213)	-	<u>755,862</u>

Movement in Funds – Prior year

	1 January 2024	Net Incoming	Net Outgoing	Dep'n	Transfers	31 December 2024
	£	£	£	£	£	£
Restricted funds						
Major Development Fund	23,658	-	(6,325)	-	(11,514)	5,819
Unrestricted funds						
General reserve	66,781	39,464	(17,437)	-	1,323	90,131
Designated (Village Hall)	625,093	-	-	(7,877)	-	617,216
Designated (Repairs)	20,000	-	-	-	-	20,000
Designated (Fixed Assets)	10,492	1,323	-	(5,712)	10,191	16,294
Unrestricted Totals	<u>722,366</u>	40,787	(17,437)	(13,589)	11,514	<u>743,641</u>
Consolidated reserves movement	<u>746,024</u>	40,787	(23,762)	(13,589)	-	<u>749,460</u>

Notes to the Financial Statements

10. Capital commitments

At 31 December 2025 there were no capital commitments (2024: £Nil).

11. Allocation of net assets between funds – Current Year

	Unrestricted General Funds £	Unrestricted Designated Funds £	Restricted Funds £	2025 Total £
Fund Balances at 31 December 2025 are represented by:				
Tangible Fixed Assets	-	623,097	-	623,097
Net Current Assets/(Liabilities)	112,765	20,000	-	132,765
Fixed Asset Provision	-	-	-	-
Total funds	112,765	643,097	-	755,862

Allocation of net assets between funds - Prior Year

Fund Balances at 31 December 2024 were represented by:

	Unrestricted General Funds £	Unrestricted Designated Funds £	Restricted Funds £	2024 Total £
Tangible Fixed Assets	-	633,510	-	633,510
Net Current Assets/(Liabilities)	91,454	20,000	5,819	117,273
Fixed Asset Provision	(1,323)	-	-	(1,323)
Total funds	90,131	653,510	5,819	749,460

12. Related Party Transactions

There were no related party transactions during the year which require disclosure.

HARBURY VILLAGE HALL

England & Wales - Charity number 522932

Accounts

HARBURY VILLAGE HALL
Trustees' Report and Financial Statements
Year ended 31 December 2024



Harbury Village Hall
Trustee's Report and Financial Statements
Year ended 31 December 2024

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Andrew Rutherford (Chairman)	Trustee	
Jane Haggitt (Deputy Chairman)	Trustee	
David Gimson (Secretary)	Trustee	
Stephen Friling (Treasurer)	Trustee	
Claire McGurk (Bookings Secretary)	Trustee	
John Bright	Trustee	
John Crossling	Trustee	Resigned 20 Jun 24
Pam Keane	Trustee	
Celia Neill	Trustee	
Gordon Robbins	Trustee	
Keith Thompson	Trustee	

During the year the activities of the Charity were managed by the Trustees through the Management Committee detailed above.

Charity name

Harbury Village Hall

Charity number

522932

Principal address

Harbury Village Hall, South Parade, Harbury, Leamington Spa, CV33 9JE

Contact Address

c/o Mr A Rutherford, 23 Frances Road, Harbury, Leamington Spa, CV33 9JG

Independent examiner

John Hall FCA - Denny's Close, Temple End, Harbury, CV33 9NE.

Banker

Lloyds Bank plc, 73 Parade, Leamington Spa, CV32 4BB

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HARBURY VILLAGE HALL

Trustees' Report and Financial Statements

Year ended 31 December 2024

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It can be confirmed that the Trustees have had regard to the Charity Commission guidance on public benefit.

Achievements and Performance

Despite maintaining rates at 2023 levels, hall hire income in 2024 was up by almost 17%. The committee was therefore able continue with its programme of maintenance and general improvements to help keep the hall as a popular venue for community use. The contractor that was commissioned at the end of 2023 to upgrade the AV system (mostly funded by donations and a National Lottery Community Fund grant) completed the work in January as planned.

Financial Review.

The Trustees, having undertaken a FRS 102 compliance review in 2022 and electing to commence depreciating the village hall building over 100 years, again endorsed to continue this policy in the 2024 impairment review.

The total income for 2024 was £40,787 (2023: £47,570). This fall was mainly due to reduced voluntary income as a result of there being no planned high value projects to try and raise funds for. However, £29,633 of income (2023: £25,343) came from the hire of the hall. Investment income continued to rise as a result of better interest rates afforded to funds on deposit. However, this income stream is expected to fall in 2025 if anticipated interest rate fluctuations materialise.

After expenditure of £17,437 (2023: £17,985) there was an Unrestricted (Undesignated) surplus of £22,027 (2023 £17,479). At the year end, there was a balance on all Unrestricted funds of £743,641 (2024: £722,366) which included £20,000 (2023: £20,000) designated for major repairs and free reserves of £90,131 (2023 £66,781). The Restricted Funds balance is the remainder of a Stratford District Council Section 106 grant. There was £7,839 of qualifying Section 106 expenditure made in 2024 leaving a balance of £5,819 (2023: £13,658).

Reserves

The reserves provide financial stability and the means to further develop and maintain the Village Hall. We intend to maintain our reserves at a level which is at least equivalent to twice the underlying annual running costs plus the balance of all restricted funds. This is to enable the Trustees to keep the hall available for the future during a period of reduced income for whatever reason and to settle the balance of the Section 106 Grant which is restricted to use for the extension, renovation or refurbishment of the Village Hall which is repayable if has not been expended by December 2026.

HARBURY VILLAGE HALL

Trustees' Report and Financial Statements

Year ended 31 December 2024

Related Parties

Trustees are members of the local community and organisations making use of the village hall on the same basis and terms as other members of the community. Local organisations regularly use the facilities and raise funds for the benefit of the village hall.

Volunteers

The Trustees are indebted to volunteers for their commitment and support to assist with the running of the village hall.

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions, disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the Charity's constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Annual Report and this Statement of Trustees' responsibilities have been signed on behalf of the Trustees.

Jane Haggitt

J Haggitt
Acting Chair of the Trustees
20 March 2025

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES
OF HARBURY VILLAGE HALL**

I report on the accounts of the Trust for the year ended 31st December 2024 which are set out on pages 8 to 15.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ("the Act"). The charity's trustees consider that an audit is not required for this year under section 144 of the Act and that an independent examination is needed. It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- follow the applicable Directions given by the Charity Commissioners under section 145(5)(b) of the Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, I can confirm that no material matters have come to my attention which give me reasonable cause to believe that, in any material respect:

- the accounting records were not kept in accordance section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair" view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

John Hall
John Hall FCA
Denny's Close, Temple End, Harbury, CV33 9NE.
19 March 2025

Statement of Financial Activities for the year end 31 December 2024

	Notes	Unrestricted Funds £	Unrestricted Designated Funds £	Restricted Funds £	2024 Total £	2023 Total £
Income and endowments from:						
Charitable activities						
Donations, grants and awards	2	766	1,323	-	2,089	13,340
Charitable activities – Hall Hire		29,633	-	-	29,633	25,343
Other trading activities						
Other activities	3	1,418	-	-	1,418	1,887
Investment & Other Income						
Feed in Tariff Income		4,927	-	-	4,927	4,966
Bank and other interest		2,720	-	-	2,720	2,034
Total income		39,464	1,323	-	40,787	47,570
Expenditure on:						
Raising funds		(1,027)	-	-	(1,027)	(755)
Charitable activities						
Premises and Support Costs Management and Administration	4	(16,205)	(13,589)	(6,325)	(36,119)	(33,347)
	5	(205)	-	-	(205)	(62)
Total expenditure		(17,437)	(13,589)	(6,325)	(37,351)	(34,164)
Net income/(expenditure)		22,027	(12,266)	(6,325)	3,436	13,406
Transfers between funds		1,323	10,191	(11,514)	-	-
Net movement in funds		23,350	(2,075)	(17,839)	3,436	13,406
Fund balances brought forward		66,781	655,585	23,658	746,024	732,618
Funds carried forward		90,131	653,510	5,819	749,460	746,024

HARBURY VILLAGE HALL
Trustees' Report and Financial Statements
Year ended 31 December 2024

Balance Sheet as at 31 December 2024

	Note	2024		2023	
		£	£	£	£
Fixed assets					
Tangible fixed assets	6		633,510		635,585
Current assets					
Debtors	7	1,456		11,975	
Cash and bank		<u>120,058</u>		<u>106,532</u>	
		121,514		118,507	
Current liabilities					
Amounts falling due within 1 year	8	<u>(4,241)</u>		<u>(5,422)</u>	
Net current assets			117,273		113,085
Amounts falling due over 1 year - provisions			<u>(1,323)</u>		<u>(2,646)</u>
Net assets			<u>749,460</u>		<u>746,024</u>
Represented by:					
Unrestricted funds:	9				
General funds			90,131		66,781
Designated - Village Hall Capital Fund		612,827		625,093	
Designated – Repairs Fund		20,000		20,000	
Designated – Fixed Assets Fund		20,683		10,492	
			653,510		655,585
Restricted funds:	9				
Major Development Fund			5,819		23,658
			<u>749,460</u>		<u>746,024</u>

These financial statements were approved by the Trustees on 20 March 2025 and were signed on its behalf by:

Jane Haggitt

J Haggitt (Acting Chair of the Trustees)

Stephen M Friling

SM Friling (Treasurer)

Notes to the Financial Statements

1. Principal Accounting Policies

(a) Basis of preparation

The financial statements have been prepared on a historical cost basis in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities Act 2011 and the Statement of Recommended Practice (the Charities SORP (FRS 102)).

The financial statements have been prepared to give a 'true and fair' view and the Trustees consider there are no material uncertainties about the Charity's ability to continue as a going concern.

(b) Donations, Grants and Legacies

Donations, grants and legacies are recognised in the financial statements when the Charity has entitlement to the funds, any performance conditions attached to the items of income have been met or it is probable that the income will be received, and the amount can be measured reliably.

(c) Income

Income is recognised in the period in which the charity is entitled to receipt.

(d) Expenditure

Expenditure is included in the Statement of Financial Activities on an accruals basis. All premises and support costs relate to costs incurred in respect of the village hall.

(e) Tangible Fixed Assets

The cost of tangible fixed assets is their purchase cost, together with any incidental costs of acquisition. The village hall includes its original cost and subsequent alterations and additions.

(f) Depreciation

Depreciation is calculated on a straight-line basis to write off the cost of fixed assets over their estimated useful lives as follows: -

The Village Hall	1% on cost
Fixtures, Furniture & equipment	5 - 20% on cost (Dependent upon life expectancy)

Depreciation commences in the year of acquisition or when the asset is brought into use and, as a result, assets under construction are not depreciated. Until 2022 the village hall had not been depreciated. However, as the result of an impairment review in 2022 by the Trustees, and to comply with FRS 102, it was assessed to have a useful life expectancy of one hundred years and so would be depreciated at 1% per annum going forward.

Notes to the Financial Statements

(g) Irrecoverable VAT

The Charity is not registered for VAT. Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

(h) Debtors

Short term debtors are measured at transaction price, less impairment. Details of these financial assets are set in note 7.

(i) Cash and Cash Equivalents

Cash is represented by cash in hand and deposits with financial institutions.

(j) Creditors

Short term creditors are initially measured at the transaction price. Details of these financial liabilities are set in note 8.

(k) Recognition of Liabilities

Liabilities are recognised once there is a legal or constructive obligation that commits the charity to the obligation.

(l) Judgments in applying Accounting Policies and Key Sources of Estimation Uncertainty

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

(i) Useful economic lives of tangible assets

The annual depreciation charge for the tangible assets is sensitive to changes in the estimated useful economic lives and residual values of the assets. The useful economic lives and residual values are re-assessed annually. They are amended when necessary to reflect current estimates, based on technological advancement, future investments, economic utilisation and the physical condition of the assets. See note 12 for the carrying amount of the fixed assets and note 1(f) for the useful lives for each class of assets.

(ii) Impairment of debtors

The charity makes an estimate of the recoverable value of rental and other debtors. When assessing impairment of rental and other debtors, management considers factors including the current credit rating of the debtor, the ageing profile of debtors and historical experience. See note 7 for the net carrying amount of the debtors.

Notes to the Financial Statements

2. Donations

	2024	2023
	£	£
Unrestricted:		
Folk Club	756	788
Other	10	446
Unrestricted Designated:		
Harbury Theatre Group	-	535
Nuffield Trust	-	248
Released Fixed Asset Provision	1,323	1,323
Restricted:		
National Lottery Community Fund	-	9,500
Harbury Women's Institute	-	500
	2,089	13,340

3. Other Trading income

	2024	2023
	£	£
Fundraising Events		
Harbury Beer Festival	1,418	1,670
Burns Night	-	217
	1,418	1,887

4. Premises & Support Costs

	Total	Total
	2024	2023
	£	£
Rates	241	281
Water	734	646
Repairs & Maintenance [Includes £6,325 Restricted, (2023 £5,628)]	6,325	5,628
Telephone & Internet	203	390
Cleaning	6,212	5,565
Electricity	5,964	7,517
Insurance	1,462	1,392
Gardening & Grass Cutting	1,034	926
Licensing	355	451
Depreciation	13,589	10,551
Total charitable expenditure	36,119	33,347

Notes to the Financial Statements

5. Management & Administration

No fees (2023 Nil) were paid in respect of carrying out the independent examination. No fees were paid to the independent examiner for consultancy services during the year (2023 Nil).

6. Tangible fixed assets

	Village Hall Building £	Assets under Construction £	Furniture & Fittings £	Equipment £	Total £
Cost					
At 1 January 2024	640,847	-	5,329	30,395	676,571
Additions	-	-	-	11,514	11,514
Disposals	-	-	-	(3,920)	(3,920)
At 31 December 2024	640,847	-	5,329	37,989	684,165
Depreciation					
At 1 January 2024	15,754	-	4,952	20,280	40,986
Charge for the year	7,877	-	126	5,586	13,589
Disposals	-	-	-	(3,920)	(3,920)
At 31 December 2024	23,631	-	5,078	21,946	50,655
Net book value					
At 31 December 2024	617,216	-	251	16,043	633,510
At 31 December 2023	625,093	-	377	10,115	635,585

The Charity holds no 'heritage assets' as defined by FRS 102.

7. Debtors

	2024 £	2023 £
Trade debtors	953	752
Other debtors	72	639
Other prepayments and accrued income	431	10,584
	1,456	11,975

HARBURY VILLAGE HALL

Trustees' Report and Financial Statements

Year ended 31 December 2024

Notes to the Financial Statements

8. Creditors: amounts falling due within one year

	2024	2023
	£	£
Trade creditors	49	49
Accruals & Deferred Income	2,869	4,050
Fixed Asset Provision	1,323	1,323
	<u>4,241</u>	<u>5,422</u>

9. Movement in Funds – Current year

	1 January 2024	Net Incoming	Net Outgoing	Depr'n	Transfers	31 December 2024
	£	£	£	£	£	£
Restricted fund						
Major Development Fund	23,658	-	(6,325)	-	(11,514)	5,819
Unrestricted funds						
General	66,781	39,464	(17,437)	-	1,323	90,131
Designated (Village Hall)	625,093	-	-	(7,877)	-	617,216
Designated (Repairs)	20,000	-	-	-	-	20,000
Designated (Fixed Assets)	10,492	1,323	-	(5,712)	10,191	16,294
Unrestricted Totals	<u>722,366</u>	<u>40,787</u>	<u>(17,437)</u>	<u>(13,589)</u>	<u>11,514</u>	<u>743,641</u>
Consolidated reserves movement	<u>746,024</u>	<u>40,787</u>	<u>(23,762)</u>	<u>(13,589)</u>	<u>-</u>	<u>749,460</u>

Movement in Funds – Prior year

	1 January 2023	Net Incoming	Net Outgoing	Depr'n	Transfers	31 December 2023
	£	£	£	£	£	£
Restricted funds						
Major Development Fund	26,665	10,000	(5,628)	-	(7,379)	23,658
Unrestricted funds						
General reserve	47,586	35,464	(17,985)	-	1,716	66,781
Designated (Village Hall)	630,902	-	-	(7,898)	2,089	625,093
Designated (Repairs)	20,000	-	-	-	-	20,000
Designated (Fixed Assets)	7,465	2,106	-	(2,653)	3,574	10,492
Unrestricted Totals	<u>705,953</u>	<u>37,570</u>	<u>(17,985)</u>	<u>(10,551)</u>	<u>-</u>	<u>722,366</u>
Consolidated reserves movement	<u>732,618</u>	<u>47,570</u>	<u>(23,613)</u>	<u>(10,551)</u>	<u>-</u>	<u>746,024</u>

Notes to the Financial Statements

10. Capital commitments

At 31 December 2024 there were no capital commitments (2023: £1,260).

11. Allocation of Net assets between funds – Current year

	Unrestricted General Funds £	Unrestricted Designated Funds £	Restricted Funds £	2024 Total £
Fund Balances at 31 December 2024 are represented by:				
Tangible Fixed assets	-	633,510	-	633,510
Net Current Assets/(Liabilities)	91,454	20,000	5,819	117,273
Fixed Asset Provision	(1,323)	-	-	(1,323)
Total funds	90,131	653,510	5,819	749,460

Allocation of Net assets between funds - Prior year

Fund Balances as 31 December 2023 were represented by:

	Unrestricted General Funds £	Unrestricted Designated Funds £	Restricted Funds £	2023 Total £
Tangible Fixed assets	-	635,585	-	635,585
Net Current Assets/(Liabilities)	69,427	20,000	23,658	113,085
Fixed Asset Provision	(2,646)	-	-	(2,646)
Total funds	66,781	655,585	23,658	746,024

12. Related Party Transactions

There were no related party transactions during the year which require disclosure.

HARBURY VILLAGE HALL

England & Wales - Charity number 522932

Accounts



Harbury Village Hall
Trustee's Report and Financial Statements
Year ended 31 December 2023

HARBURY VILLAGE HALL
Trustee's Report and Financial Statements
Year ended 31 December 2023

Contents	Page
Trustees and Advisors	3
Annual Report of the Trustees	4-6
Statement of Trustees' responsibilities	6
Independent Examiner's Report to the Trustees	7
Statement of Financial Activities	8
Balance Sheet	9
Notes to the Financial Statements	10-15

HARBURY VILLAGE HALL

Trustee's Report and Financial Statements

Year ended 31 December 2023

Trustees, Officers and Advisors

The following served as trustees during the period from 1 January 2023 to the date of this report:

Andrew Rutherford (Chairman)	Trustee	
Jane Haggitt (Deputy Chairman)	Trustee	
David Gimson (Secretary)	Trustee	
Stephen Friling (Treasurer)	Trustee	
Pam Keane (Booking Secretary to 11 May 23)	Trustee	
Claire McGurk (Booking Secretary from 12 May 23)	Trustee	Appointed 11 May 23
John Bright	Trustee	
John Crossling	Trustee	
Susan Littlewood	Trustee	Resigned 11 May 23
Celia Neill	Trustee	
Gordon Robbins	Trustee	
Keith Thompson	Trustee	
Janet Thornley	Trustee	Resigned 11 May 23

During the year the activities of the Charity were managed by the Trustees through the Management Committee detailed above.

Charity name

Harbury Village Hall

Charity number

522932

Principal address

Harbury Village Hall, South Parade, Harbury, Leamington Spa, CV33 9JE

Contact Address

c/o Mr A Rutherford, 23 Frances Road, Harbury, Leamington Spa, CV33 9JG

Independent examiner

John Hall FCA - Denny's Close, Temple End, Harbury, CV33 9NE.

Banker

Lloyds Bank plc, 73 Parade, Leamington Spa, CV32 4BB

Website

harburyvillagehall.org

Annual Report of the Trustees

The Trustees are pleased to present its Annual Report for the year ended 31 December 2023 under the Charities Act 2011.

Status and administrative information

Harbury Village Hall was formed by a Lease and Trust Deed on 17th October 1961. It is an unincorporated registered charity, number: 522932.

Structure, governance and management

The Trustees who have served during the year and since the year end are set out on page 3. Ten trustees are elected at each Annual General Meeting and six representative trustees can be appointed by local organisations prior to the Annual General Meeting each year to form the Committee until the next Annual General Meeting. The Committee has the power to co-opt no more than eight trustees to fill casual vacancies until the end of the next Annual General Meeting.

The Committee shall hold at least two ordinary meetings in each year and may hold such other ordinary meetings as may be required. At least one third of total number of members are required to form a quorum at committee meetings.

Charity Governance Code

The Trustees are aware of the guidance published by the Charity Commission in relation to the Governance Code and fully supports the core values, principles and disciplines the Code seeks to include into the governance of Charity.

Trustee Training

New Trustees are inducted into the workings of the Charity with reference to Charity Commission guidance, including its Policy and Procedures, by the Chairman on appointment.

Remuneration

No Trustees or members of the Management Committee receive any remuneration for their services.

Employment

The Charity has no employees.

Risk Management

The Trustees undertake an annual risk assessment of the principal areas of the Charity's operations and consider the impact of such risks on the Charity. It is the opinion of the Trustees that the Trust has established resources and review systems which, under normal conditions, should allow these risks to be mitigated to an acceptable level in its day-to-day operations.

HARBURY VILLAGE HALL

Trustee's Report and Financial Statements

Year ended 31 December 2023

Objects, aims, objectives and activities

Harbury Village Hall provides a facility for the furtherance of sporting, cultural, social and artistic activity and community life within the village. The hall is used by a wide group of local clubs and individuals. These include the parish council, theatre group, football club as well as for dance classes, karate classes, pilates, zumba, badminton, table tennis, fundraising events, cinema, concerts, craft fairs, markets, festivals and private parties. There are in excess of thirty regular user groups of the village hall with very high booking levels.

The village hall occupies land leased from Harbury Parish Council at a peppercorn rent of one shilling (5p) per annum. The lease term is 999 years with effect from 17th October 1961.

It can be confirmed that the Trustees have had regard to the Charity Commission guidance on public benefit.

Achievements and Performance

Hall Hire Income in 2023 was sufficient to facilitate a number of maintenance and enhancement projects including refinishing the hall floor, roof repairs and curtain replacement. The Trustees were grateful for the financial support received from a number of regular users. The Trustees were also very grateful to receive a grant of £9,500 from the National Lottery Community Fund and a further £500 from Harbury Women's Institute for an upgrade project in 2024. The project was contracted to be undertaken in early 2024.

The Charity was grateful to receive a redundant defibrillator from the Nuffield Trust which has since been installed at the Village Hall and has been made available to both the general public as well as hall users should the need arise.

Financial Review.

The Trustees undertook a FRS 102 compliance review in 2022 elected to commence depreciating the village hall (over 100 years). This policy was endorsed to continue in the 2023 impairment review.

Total income was £47,570 (2022: £34,974) including £25,343 (2022: £18,716) from the hire of the hall. Investment income rose as a result of better interest rates afforded to funds on deposit. After expenditure of £17,985 (2022: £16,086) there was an Unrestricted surplus of £17,479 (2022 £12,272). At the year end, there was a balance on unrestricted funds of £722,366 (2023: £705,953) which included £20,000 (2022: £20,000) designated for major repairs and free reserves of £66,781 (2022 £47,586). The Major Development Fund consists of £10,000 received for a facilities development project and the balance of a Stratford District Council Section 106 grant. There was £13,007 of qualifying Section 106 expenditure made in 2023 leaving a balance of £13,658 (2022: £26,665). The retention sum of £2,088 for the 2021 Foyer Extension Project was settled after snagging work was concluded.

Reserves

The reserves provide financial stability and the means to further develop and maintain the Village Hall. We intend to maintain our reserves at a level which is at least equivalent to twice the underlying annual running costs plus the balance of all restricted funds. This is to enable the Trustees to keep the hall available for the future during a period of reduced income for whatever reason and to settle the balance of the Section 106 Grant which is restricted to use for the extension, renovation or refurbishment of the Village Hall which is repayable if has not been expended by December 2026.

HARBURY VILLAGE HALL

Trustee's Report and Financial Statements

Year ended 31 December 2023

Related Parties

Trustees are members of the local community and organisations making use of the village hall on the same basis and terms as other members of the community. Local organisations regularly use the facilities and raise funds for the benefit of the village hall.

Volunteers

The Trustees are indebted to volunteers for their commitment and support to assist with the running of the village hall.

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions, disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the Charity's constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Annual Report and this Statement of Trustees' responsibilities have been signed on behalf of the Trustees.

A Rutherford

A Rutherford
Chairman of the trustees
11 April 2024

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

OF HARBURY VILLAGE HALL

I report on the accounts of the Trust for the year ended 31st December 2023 which are set out on pages 8 to 15.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ("the Act"). The charity's trustees consider that an audit is not required for this year under section 144 of the Act and that an independent examination is needed. It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- follow the applicable Directions given by the Charity Commissioners under section 145(5)(b) of the Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, I can confirm that no material matters have come to my attention which give me reasonable cause to believe that, in any material respect:

- the accounting records were not kept in accordance section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair" view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

J Hall

John Hall FCA
Denny's Close, Temple End, Harbury, CV3 9NE.
11 April 2024

Statement of Financial Activities for the year end 31 December 2023

	Notes	Unrestricted Funds £	Unrestricted Designated Funds £	Restricted Funds £	2023 Total £	2022 Total £
Income and endowments from:						
Charitable activities						
Donations, grants and awards	2	1,234	2,106	10,000	13,340	9,720
Charitable activities – Hall Hire		25,343	-		25,343	18,716
Other trading activities						
Other activities	3	1,887	-	-	1,887	1,595
Investment & Other Income						
Feed in Tariff Income		4,966	-	-	4,966	4,805
Bank and other interest		2,034	-	-	2,034	138
Total income		35,464	2,106	10,000	47,570	34,974
Expenditure on:						
Raising funds		(755)	-	-	(755)	(921)
Charitable activities						
Premises and Support Costs	4	(17,168)	(10,551)	(5,628)	(33,347)	(33,357)
Management and Administration	5	(62)	-	-	(62)	(239)
Total expenditure		(17,985)	(10,551)	(5,628)	(34,164)	(34,517)
Net income/(expenditure)		17,479	(8,445)	4,372	13,406	457
Transfers between funds		1,716	5,663	(7,379)	-	-
Net movement in funds		19,195	(2,782)	(3,007)	13,406	457
Fund balances brought forward		47,586	658,367	26,665	732,618	732,161
Funds carried forward		66,781	655,585	23,658	746,024	732,618

HARBURY VILLAGE HALL
Trustee's Report and Financial Statements
Year ended 31 December 2023

Balance Sheet as at 31 December 2023

	Note	2023		2022	
		£	£	£	£
Fixed assets					
Tangible fixed assets	6	635,585		638,367	
Current assets					
Debtors	7	11,975		1,780	
Cash and bank		106,532		100,637	
		<u>118,507</u>		<u>102,417</u>	
Current liabilities					
Amounts falling due within 1 year	8	<u>(5,422)</u>		<u>(4,197)</u>	
Net current assets					
		113,085		98,220	
Amounts falling due over 1 year - provisions		<u>(2,646)</u>		<u>(3,969)</u>	
Net assets					
		<u>746,024</u>		<u>732,618</u>	
Represented by:					
Unrestricted funds:					
General funds	9	66,781		47,586	
Designated - Village Hall Capital Fund		625,093		630,902	
Designated – Repairs Fund		20,000		20,000	
Designated – Fixed Assets Fund		10,492		7,465	
		655,585		658,367	
Restricted funds:					
Major Development Fund	9	23,658		26,665	
		<u>746,024</u>		<u>732,618</u>	

These financial statements were approved by the Trustees on 11 April 2024 and were signed on its behalf by:

A Rutherford

A Rutherford (Chairman)

S Friling

SM Friling (Treasurer)

Notes to the Financial Statements

1. Principal Accounting Policies

(a) Basis of preparation

The financial statements have been prepared on a historical cost basis in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities Act 2011 and the Statement of Recommended Practice (the Charities SORP (FRS 102)).

The financial statements have been prepared to give a 'true and fair' view and the Trustees consider there are no material uncertainties about the Charity's ability to continue as a going concern.

(b) Donations, Grants and Legacies

Donations, grants and legacies are recognised in the financial statements when the Charity has entitlement to the funds, any performance conditions attached to the items of income have been met or it is probable that the income will be received, and the amount can be measured reliably.

(c) Income

Income is recognised in the period in which the charity is entitled to receipt.

(d) Expenditure

Expenditure is included in the Statement of Financial Activities on an accruals basis. All premises and support costs relate to costs incurred in respect of the village hall.

(e) Tangible Fixed Assets

The cost of tangible fixed assets is their purchase cost, together with any incidental costs of acquisition. The village hall includes its original cost and subsequent alterations and additions.

(f) Depreciation

Depreciation is calculated on a straight-line basis to write off the cost of fixed assets over their estimated useful lives as follows: -

The Village Hall	1% on cost
Fixtures, Furniture & equipment	5 - 20% on cost (Dependent upon life expectancy)

Depreciation commences in the year of acquisition or when the asset is brought into use and, as a result, assets under construction are not depreciated. Until 2022 the village hall had not been depreciated. However, as the result of an impairment review in 2022 by the Trustees, and to comply with FRS 102, it was assessed to have a useful life expectancy of one hundred years and so would be depreciated at 1% per annum going forward.

Notes to the Financial Statements

(g) Irrecoverable VAT

The Charity is not registered for VAT. Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

(h) Debtors

Short term debtors are measured at transaction price, less impairment. Details of these financial assets are set in note 7.

(i) Cash and Cash Equivalents

Cash is represented by cash in hand and deposits with financial institutions.

(j) Creditors

Short term creditors are initially measured at the transaction price. Details of these financial liabilities are set in note 8.

(k) Recognition of Liabilities

Liabilities are recognised once there is a legal or constructive obligation that commits the charity to the obligation.

(l) Judgments in applying Accounting Policies and Key Sources of Estimation Uncertainty

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

(i) Useful economic lives of tangible assets

The annual depreciation charge for the tangible assets is sensitive to changes in the estimated useful economic lives and residual values of the assets. The useful economic lives and residual values are re-assessed annually. They are amended when necessary to reflect current estimates, based on technological advancement, future investments, economic utilisation and the physical condition of the assets. See note 12 for the carrying amount of the fixed assets and note 1(f) for the useful lives for each class of assets.

(ii) Impairment of debtors

The charity makes an estimate of the recoverable value of rental and other debtors. When assessing impairment of rental and other debtors, management considers factors including the current credit rating of the debtor, the ageing profile of debtors and historical experience. See note 7 for the net carrying amount of the debtors.

HARBURY VILLAGE HALL

Trustee's Report and Financial Statements

Year ended 31 December 2023

Notes to the Financial Statements

2. Donations

	2023	2022
	£	£
Unrestricted:		
Stratford District Council – Covid Support Grant	-	2,667
Other	1,234	437
Unrestricted Designated:		
Warwickshire County Council	-	6,616
Harbury Theatre Group	535	
Nuffield Trust	248	
Released Fixed Asset Provision	1,323	
Restricted:		
National Lottery Community Fund	9,500	-
Harbury Women's Institute	500	-
	13,340	9,720

3. Other Trading income

	2023	2022
	£	£
Fundraising Events		
Harbury Beer Festival	1,670	1,595
Burns Night	217	-
	1,887	1,595

4. Premises & Support Costs

	Total	Total
	2023	2022
	£	£
Rates	281	326
Water	646	968
Repairs & Maintenance [Includes £5,628 Restricted, (2022 £2,684)]	5,628	3,290
Telephone & Internet	390	369
Cleaning	5,565	5,005
Electricity	7,517	4,952
Insurance	1,392	1,273
Gardening & Grass Cutting	926	1,088
Licensing	451	339
Depreciation	10,551	10,455
Provisions – donated assets	-	5,292
Total charitable expenditure	33,347	33,357

Notes to the Financial Statements

5. Management & Administration

No fees (2022 Nil) were paid in respect of carrying out the independent examination. No fees were paid to the independent examiner for consultancy services during the year (2022 Nil).

6. Tangible fixed assets

	Village Hall Building £	Assets under Construction £	Furniture & Fittings £	Equipment £	Total £
Cost					
At 1 January 2023	638,759	-	5,329	27,714	671,802
Additions	2,088	-	-	5,681	7,769
Disposals	-	-	-	(3,000)	(3,000)
At 31 December 2023	640,847	-	5,329	30,395	676,571
Depreciation					
At 1 January 2023	7,857	-	4,825	20,753	33,435
Charge for the year	7,897	-	127	2,527	10,551
Disposals	-	-	-	(3,000)	(3,000)
At 31 December 2023	15,754	-	4,952	20,280	40,986
Net book value					
At 31 December 2023	625,093	-	377	10,115	635,585
At 31 December 2022	630,902	-	504	6,961	638,367

The Charity holds no 'heritage assets' as defined by FRS 102.

7. Debtors

	2023	2022
	£	£
Trade debtors	752	1,189
Other debtors	639	98
Other prepayments and accrued income	10,584	493
	11,975	1,780

HARBURY VILLAGE HALL

Trustee's Report and Financial Statements

Year ended 31 December 2023

Notes to the Financial Statements

8. Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	49	137
Accruals & Deferred Income	4,050	2,737
Fixed Asset Provision	1,323	1,323
	<u>5,422</u>	<u>4,197</u>

9. Movement in Funds – Current year

	1 January 2023	Net Incoming	Net Outgoing	Depr'n	Transfers	31 December 2023
	£	£	£	£	£	£
Restricted fund						
Major Development Fund	26,665	10,000	(5,628)	-	(7,379)	23,658
Unrestricted funds						
General	47,586	35,464	(17,985)	-	1,716	66,781
Designated (Village Hall)	630,902	-	-	(7,898)	2,089	625,093
Designated (Repairs)	20,000	-	-	-	-	20,000
Designated (Fixed Assets)	7,465	2,106	-	(2,653)	3,574	10,492
Unrestricted Totals	<u>705,953</u>	<u>37,570</u>	<u>(17,985)</u>	<u>(10,551)</u>	<u>-</u>	<u>722,366</u>
Consolidated reserves movement	<u>732,618</u>	<u>47,570</u>	<u>(23,613)</u>	<u>(10,551)</u>	<u>-</u>	<u>746,024</u>

9. Movement in Funds – Prior year

	1 January 2022	Net Incoming	Net Outgoing	Depr'n	Transfers	31 December 2022
	£	£	£	£	£	£
Restricted funds						
Major Development Fund	29,349	-	(2,684)	-	-	26,665
Unrestricted funds						
General reserve	51,235	28,358	(16,086)	-	(15,921)	47,586
Designated (Village Hall)	638,759	-	-	(7,857)	-	630,902
Designated (Repairs)	10,000	-	-	-	10,000	20,000
Designated (Fixed Assets)	2,818	6,616	(5,292)	(2,598)	5,921	7,465
Unrestricted Totals	<u>702,812</u>	<u>34,974</u>	<u>(21,378)</u>	<u>(10,455)</u>	<u>-</u>	<u>705,953</u>
Consolidated reserves movement	<u>732,161</u>	<u>34,974</u>	<u>(24,062)</u>	<u>(10,455)</u>	<u>-</u>	<u>732,618</u>

Notes to the Financial Statements

10. Capital commitments

At 31 December 2023 there was a capital commitment of £1,260 (2022: £Nil) for AV infrastructure enhancements.

11. Allocation of Net assets between funds – Current year

	Unrestricted General Funds £	Unrestricted Designated Funds £	Restricted Funds £	2023 Total £
Fund Balances at 31 December 2023 are represented by:				
Tangible Fixed assets	-	635,585	-	635,585
Net Current Assets/(Liabilities)	69,427	20,000	23,658	113,085
Fixed Asset Provision	(2,646)			(2,646)
Total funds	66,781	655,585	23,658	746,024

Allocation of Net assets between funds - Prior year

Fund Balances as 31 December 2022 were represented by:

	Unrestricted General Funds £	Unrestricted Designated Funds £	Restricted Funds £	2022 Total £
Tangible Fixed assets	-	638,367	-	638,367
Net Current Assets/(Liabilities)	51,555	20,000	26,665	98,220
Fixed Asset Provision	(3,969)	-	-	(3,969)
Total funds	47,586	658,367	26,665	732,618

12. Related Party Transactions

There were no related party transactions during the year which require disclosure.

HARBURY VILLAGE HALL

England & Wales - Charity number 522932

Accounts



HARBURY VILLAGE HALL
Trustee's Report and Financial Statements
Year ended 31 December 2022

Contents	Page
Trustees and Advisors	3
Annual Report of the Trustees	4-6
Statement of Trustees' responsibilities	6
Independent Examiner's Report to the Trustees	7
Statement of Financial Activities	8
Balance Sheet	9
Notes to the Financial Statements	10-15

HARBURY VILLAGE HALL

Trustee's Report and Financial Statements

Year ended 31 December 2022

Trustees, Officers and Advisors

The following served as trustees during the period from 1 January 2022 to the date of this report.

Andrew Rutherford (Chairman)	Trustee	
Jane Haggitt (Deputy Chairman)	Trustee	
David Gimson (Secretary)	Trustee	
Susan Littlewood (Treasurer to 31 Dec 22)	Trustee	Resigned 11 May 23
Stephen Friling (Treasurer from 1 Jan 23)	Trustee	Co-opted 27 Sep 22, Appointed 11 May 23
Pam Keane (Booking Secretary to 11 May 23)	Trustee	
Claire McGurk (Booking Secretary from 12 May 23)	Trustee	Appointed 11 May 23
John Bright	Trustee	
John Crossling	Trustee	
Caroline Hill	Trustee	Resigned 31 Dec 22
Celia Neill	Trustee	
Gordon Robbins	Trustee	
Keith Thompson	Trustee	
Janet Thornley	Trustee	Resigned 11 May 23

During the year the activities of the Charity were managed by the Trustees through the Management Committee detailed above.

Charity name

Harbury Village Hall

Charity number

522932

Principal address

Harbury Village Hall, South Parade, Harbury, Leamington Spa, CV33 9JE

Contact Address

c/o Mr A Rutherford, 23 Frances Road, Harbury, Leamington Spa, CV33 9JG

Independent examiner

Peter West, Tol – Pedn, Churchtown, St. Issey, Wadebridge, Cornwall, PL27 7QB

Banker

Lloyds Bank plc, 73 Parade, Leamington Spa, CV32 4BB

Website

harburyvillagehall.org

Annual Report of the Trustees

The Trustees are pleased to present its Annual Report for the year ended 31 December 2022 under the Charities Act 2011.

Status and administrative information

Harbury Village Hall was formed by a Lease and Trust Deed on 17th October 1961. It is an unincorporated registered charity, number: 522932.

Structure, governance and management

The Trustees who have served during the year and since the year end are set out on page 3. Ten trustees are elected at each Annual General Meeting and six representative trustees can be appointed by local organisations prior to the Annual General Meeting each year to form the Committee until the next Annual General Meeting. The Committee has the power to co-opt no more than eight trustees to fill casual vacancies until the end of the next Annual General Meeting.

The Committee shall hold at least two ordinary meetings in each year and may hold such other ordinary meetings as may be required. At least one third of total number of members are required to form a quorum at committee meetings.

Charity Governance Code

The Trustees are aware of the guidance published by the Charity Commission in relation to the Governance Code and fully supports the core values, principles and disciplines the Code seeks to include into the governance of Charity.

Trustee Training

New Trustees are inducted into the workings of the Charity with reference to Charity Commission guidance, including its Policy and Procedures, by the Chairman on appointment.

Remuneration

No Trustees or members of the Management Committee receive any remuneration for their services.

Employment

The Charity has no employees.

Risk Management

The Trustees undertake an annual risk assessment of the principal areas of the Charity's operations and consider the impact of such risks on the Charity. It is the opinion of the Trustees that the Trust has established resources and review systems which, under normal conditions, should allow these risks to be mitigated to an acceptable level in its day-to-day operations.

HARBURY VILLAGE HALL

Trustee's Report and Financial Statements

Year ended 31 December 2022

Objects, aims, objectives and activities

Harbury Village Hall provides a facility for the furtherance of sporting, cultural, social and artistic activity and community life within the village.

The hall is used by a wide group of local clubs and individuals. These include the parish council, theatre group, football club as well as for dance classes, karate classes, pilates, zumba, badminton, table tennis, fundraising events, cinema, concerts, craft fairs, markets, festivals and private parties. There are in excess of thirty regular user groups of the village hall with very high booking levels.

The village hall occupies land leased from Harbury Parish Council at a peppercorn rent of one shilling (5p) per annum. The lease term is 999 years with effect from 17th October 1961.

It can be confirmed that the Trustees have had regard to the Charity Commission guidance on public benefit.

Achievements and Performance

The Trustees were grateful to receive 7 free standing air purifying units from the Covid Response Unit of Warwickshire County Council that helped facilitate bookings for the hall return to almost their pre-pandemic level. Hire income levels had fallen dramatically in both 2020 and 2021 due to the impact of the coronavirus pandemic.

Financial Review.

The Trustees undertook a FRS 102 compliance review and as a result elected to commence depreciating the village hall (over 100 years) and redesignate it as Unrestricted Designated Funds and restate the 2021 figures to reflect that redesignation. This has resulted in a significant increase to premises expenditure in Unrestricted Designated funds resultant from the introduction of building depreciation.

General income was £34,974 (2021: £34,771) including £18,716 (2021: £11,286) from the hire of the hall. After expenditure of £16,086 (2021: £14,130) there was a surplus of £12,272 (2021: £20,641). At the year end, there was a balance on unrestricted funds of £705,953 which included £20,000 (2021: £10,000) designated for major repairs and free reserves of £47,586 (2021: £51,235). The Major Development Fund now only consists of the balance of a Stratford District Council Section 106 grant. All other restricted funds were used in 2021 to complete the foyer extension to the village hall. There was £2,684 of qualifying expenditure made in 2022 leaving a balance of £26,665 (2021: £29,349).

Reserves

The reserves that we have set aside provide financial stability and the means to further develop and maintain the Village Hall. We intend to maintain our reserves at a level which is at least equivalent to twice the underlying annual running costs plus the balance of all restricted funds. This is to enable the Trustees to keep the hall available for the future during a period of reduced income for whatever reason and to settle the balance of the Section 106 Grant which is restricted to use for the extension, renovation or refurbishment of the Village Hall which is repayable if has not been expended by December 2026.

HARBURY VILLAGE HALL

Trustee's Report and Financial Statements

Year ended 31 December 2022

Related Parties

Trustees are members of the local community and organisations making use of the village hall on the same basis and terms as other members of the community. Local organisations use the facilities and raise funds for the benefit of the village hall.

Volunteers

The Trustees are indebted to volunteers for their commitment and support to assist with the running of the village hall.

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions, disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the Charity's constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Annual Report and this Statement of Trustees' responsibilities have been signed on behalf of the Trustees.

A Rutherford

A Rutherford

Chairman of the trustees

21 September 2023

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

OF HARBURY VILLAGE HALL

I report on the accounts of the Trust for the year ended 31st December 2021 which are set out on pages 8 to 15.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ("the Act"). The charity's trustees consider that an audit is not required for this year under section 144 of the Act and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- follow the applicable Directions given by the Charity Commissioners under section 145(5)(b) of the Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention:

(1) which give me reasonable cause to believe that in any material respect:

- the accounting records were not kept in accordance section 130 of the Charities Act; or
- the accounts did not accord with the accounting records or the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination.

(2) I have no concerns and have come across no other matters in connection the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Peter West

TOL - PEDN, CHURCHTOWN ST. ISSEY WADEBRIDGE CORNWALL PL27 7QB
21 September 2023

Statement of Financial Activities for the year end 31 December 2022

	Notes	Unrestricted Funds £	Unrestricted Designated Funds £	Restricted Funds £	2022 Total £	2021 Total £
Income and endowments from:						
Charitable activities						
Donations, grants and awards	2	3,104	6,616	-	9,720	157,585
Charitable activities – Hall Hire		18,716	-		18,716	11,286
Other trading activities						
Other activities	3	1,595	-	-	1,595	-
Investment & Other Income						
Feed in Tariff Income		4,805	-	-	4,805	7,123
Bank and other interest		138	-	-	138	27
Total income		28,358	6,616	-	34,974	176,021
Expenditure on:						
Raising funds		(921)	-	-	(921)	(6,625)
Charitable activities						
Premises and Support Costs Management and Administration	4	(14,926)	(15,747)	(2,684)	(33,357)	(25,976)
	5	(239)	-	-	(239)	(393)
Total expenditure		(16,086)	(15,747)	(2,684)	(34,517)	(32,994)
Net income/(expenditure)		12,272	(9,131)	(2,684)	457	143,027
Transfers between funds		(15,921)	15,921	-	-	-
Net movement in funds		(3,649)	6,790	(2,684)	457	143,027
Fund balances brought forward		51,235	651,577	29,349	732,161	589,134
Funds carried forward		47,586	658,367	26,665	732,618	732,161

HARBURY VILLAGE HALL
Trustee's Report and Financial Statements
Year ended 31 December 2022

Balance Sheet as at 31 December 2022

	Note	2022		2021	
		£	£	£	£
Fixed assets					
Tangible fixed assets	6	638,367		641,577	
Current assets					
Debtors	7	1,780		10,638	
Cash and bank		100,637		81,197	
		<u>102,417</u>		<u>91,835</u>	
Current liabilities					
Amounts falling due within 1 year	8	<u>(4,197)</u>		<u>(1,251)</u>	
Net current assets					
		98,220		90,584	
Amounts falling due over 1 year - provisions		<u>(3,969)</u>			
Net assets					
		<u>732,618</u>		<u>732,161</u>	
Represented by:					
Unrestricted funds:					
General funds	9	47,586		51,235	
Designated - Village Hall Capital Fund		630,902		638,759	
Designated – Repairs Fund		20,000		10,000	
Designated – Fixed Assets Fund		7,465		2,818	
		658,367		651,577	
Restricted funds:					
Major Development Fund	9	26,665		29,349	
		<u>732,618</u>		<u>732,161</u>	

These financial statements were approved by the Trustees on 21 September 2023 and were signed on its behalf by:

A Rutherford

A Rutherford (Chairman)

SM Friling

SM Friling (Treasurer)

Notes to the Financial Statements

1. Principal Accounting Policies

(a) Basis of preparation

The financial statements have been prepared on a historical cost basis in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities Act 2011 and the Statement of Recommended Practice (the Charities SORP (FRS 102)).

The financial statements have been prepared to give a 'true and fair' view and the Trustees consider there are no material uncertainties about the Charity's ability to continue as a going concern.

(b) Donations, Grants and Legacies

Donations, grants and legacies are recognised in the financial statements when the Charity has entitlement to the funds, any performance conditions attached to the items of income have been met or it is probable that the income will be received, and the amount can be measured reliably.

(c) Income

Income is recognised in the period in which the charity is entitled to receipt.

(d) Expenditure

Expenditure is included in the Statement of Financial Activities on an accruals basis. All premises and support costs relate to costs incurred in respect of the village hall.

(e) Tangible Fixed Assets

The cost of tangible fixed assets is their purchase cost, together with any incidental costs of acquisition. The village hall includes its original cost and subsequent alterations and additions.

(f) Depreciation

Depreciation is calculated on a straight-line basis to write off the cost of fixed assets over their estimated useful lives as follows: -

The Village Hall	1% on cost
Fixtures, Furniture & equipment	5 - 20% on cost (Dependent upon life expectancy)

Depreciation commences in the year of acquisition or when the asset is brought into use and, as a result, assets under construction are not depreciated. Until 2022 the village hall had not been depreciated. However, as the result of an impairment review in 2022 by the Trustees, and to comply with FRS 102, it was assessed to have a useful life expectancy of one hundred years and so would be depreciated at 1% per annum going forward. In addition, an impairment provision was made against items donated by Warwickshire County Council that had a useful economic life shorter than the physical life expectancy of the equipment.

Notes to the Financial Statements

(g) Irrecoverable VAT

The Charity is not registered for VAT. Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

(h) Debtors

Short term debtors are measured at transaction price, less impairment. Details of these financial assets are set in note 7.

(i) Cash and Cash Equivalents

Cash is represented by cash in hand and deposits with financial institutions.

(j) Creditors

Short term creditors are initially measured at the transaction price. Details of these financial liabilities are set in note 8.

(k) Recognition of Liabilities

Liabilities are recognised once there is a legal or constructive obligation that commits College to the obligation.

(l) Judgments in applying Accounting Policies and Key Sources of Estimation Uncertainty

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

(i) Useful economic lives of tangible assets

The annual depreciation charge for the tangible assets is sensitive to changes in the estimated useful economic lives and residual values of the assets. The useful economic lives and residual values are re-assessed annually. They are amended when necessary to reflect current estimates, based on technological advancement, future investments, economic utilisation and the physical condition of the assets. See note 12 for the carrying amount of the fixed assets and note 1(f) for the useful lives for each class of assets.

(ii) Impairment of debtors

The charity makes an estimate of the recoverable value of rental and other debtors. When assessing impairment of rental and other debtors, management considers factors including the current credit rating of the debtor, the ageing profile of debtors and historical experience. See note 7 for the net carrying amount of the debtors.

Notes to the Financial Statements

2. Donations

	2022	2021
	£	£
Unrestricted:		
Stratford District Council – Covid Support Grant	2,667	16,335
Other	437	-
Unrestricted Designated:		
Warwickshire County Council	6,616	-
Restricted:		
HS2 Grant	-	75,000
Biffa Grant	-	66,250
	9,720	157,585

3. Other Trading income

	2022	2021
	£	£
Fundraising Events		
Harbury Beer Festival	1,595	-
	1,595	-

4. Premises & Support Costs

	Total 2022	Total 2021
	£	£
Rates	326	222
Water	968	1,364
Repairs & Maintenance [Includes £2,684 Restricted, (2021 £12,239)]	3,290	14,041
Telephone & Internet	369	252
Cleaning	5,005	3,956
Electricity	4,952	1,975
Insurance	1,273	1,216
Gardening & Grass Cutting	1,088	866
Licensing	339	727
Depreciation	10,455	1,357
Provisions – donated assets	5,292	-
Total charitable expenditure	33,357	25,976

HARBURY VILLAGE HALL

Trustee's Report and Financial Statements

Year ended 31 December 2022

Notes to the Financial Statements

5. Management & Administration

No fees (2021 Nil) were paid in respect of carrying out the independent examination. No fees were paid to the independent examiner for consultancy services during the year (2021 Nil).

6. Tangible fixed assets

	Village Hall Building £	Assets under Construction £	Furniture & Fittings £	Equipment £	Total £
Cost					
At 1 January 2022	638,759	-	4,700	21,098	664,557
Additions	-	-	629	6,616	7,245
Disposals	-	-	-	-	-
At 31 December 2022	638,759	-	5,329	27,714	671,802
Depreciation					
At 1 January 2022	-	-	4,369	18,611	22,980
Charge for the year	7,857	-	456	2,142	10,455
Disposals	-	-	-	-	-
At 31 December 2022	7,857	-	4,825	20,753	33,435
Net book value					
At 31 December 2022	630,902	-	504	6,961	638,367
At 31 December 2021	638,759	-	331	2,487	641,577

The Charity holds no 'heritage assets' as defined by FRS 102.

7. Debtors

	2022 £	2021 £
Trade debtors	1,189	3,375
Other debtors	98	7,000
Other prepayments and accrued income	493	263
	1,780	10,638

Notes to the Financial Statements

8. Creditors: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	137	307
Accruals & Deferred Income	2,737	944
Fixed Asset Provision	1,323	-
	<u>4,197</u>	<u>1,251</u>

9. Movement in Funds – Current year

	1 January 2022	Net Incoming	Net Outgoing	Depr'n	Transfers	31 December 2022
	£	£	£	£	£	£
Restricted fund						
Major Development Fund	29,349	-	(2,684)	-	-	26,665
Unrestricted funds						
General	51,235	28,358	(16,086)	-	(15,921)	47,586
Designated (Village Hall)	638,759	-	-	(7,857)	-	630,902
Designated (Repairs)	10,000	-	-	-	10,000	20,000
Designated (Fixed Assets)	2,818	6,616	(5,292)	(2,598)	5,921	7,465
Unrestricted Totals	<u>702,812</u>	<u>34,974</u>	<u>(21,378)</u>	<u>(10,455)</u>	<u>-</u>	<u>705,952</u>
Consolidated reserves movement	<u>732,161</u>	<u>34,974</u>	<u>(24,062)</u>	<u>(10,455)</u>	<u>-</u>	<u>732,618</u>

9. Movement in Funds – Prior year

	1 January 2021	Net Incoming	Net Outgoing	Depr'n	Transfers	31 December 2021
	£	£	£	£	£	£
Restricted funds						
Major Development Fund	52,392	141,250	(18,864)	-	(145,429)	29,349
Unrestricted funds						
General reserve	34,535	34,771	(12,773)	-	(5,298)	51,235
Designated (Village Hall)	488,032	-	-	-	150,727	638,759
Designated (Repairs)	10,000	-	-	-	-	10,000
Designated (Fixed Assets)	4,175	-	-	(1,357)	-	2,818
Unrestricted	<u>536,742</u>	<u>34,771</u>	<u>(12,773)</u>	<u>(1,357)</u>	<u>145,429</u>	<u>702,812</u>
Consolidated reserves movement	<u>589,134</u>	<u>176,021</u>	<u>(31,637)</u>	<u>(1,357)</u>	<u>-</u>	<u>732,161</u>

Notes to the Financial Statements

10. Capital commitments

At 31 December 2022 there were no capital commitments (2021: £Nil).

11. Allocation of Net assets between funds – Current year

	Unrestricted General Funds £	Unrestricted Designated Funds £	Restricted Funds £	2022 Total £
Fund Balances at 31 December 2022 are represented by:				
Tangible Fixed assets	-	638,367	-	638,367
Net Current Assets/(Liabilities)	51,555	20,000	26,665	98,220
Fixed Asset Provision	(3,969)			(3,969)
Total funds	47,586	658,367	26,665	732,618

Allocation of Net assets between funds - Prior year

Fund Balances as 31 December 2021 are represented by:

	Unrestricted General Funds £	Unrestricted Designated Funds £	Restricted Funds £	Total £
Tangible Fixed assets	-	641,577	-	641,577
Net Current Assets/(Liabilities)	51,235	10,000	29,349	90,584
Total funds	51,235	651,577	29,349	732,161

12. Related Party Transactions

There were no related party transactions during the year which require disclosure.

HARBURY VILLAGE HALL

England & Wales - Charity number 522932

Accounts

HARBURY VILLAGE HALL

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2021

CONTENTS:	PAGE:
Report of the Trustees	1.
Independent Examiner's Report	4.
Statement of financial activities	5.
Balance sheet	6.
Notes to the financial statements	7.

HARBURY VILLAGE HALL
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2021

REFERENCE AND ADMINISTRATIVE DETAILS:

Status:

Harbury Village Hall was formed by a Lease and Trust Deed on 17th October 1961. It is an unincorporated registered charity, number: 522932.

Trustees:

The Charity Trustees who served during the year and to date are as follows:

Mr. J. Crossling	Mrs. J.M. Haggitt
Mr. G. Thorpe - resigned	Mrs. C.F. Hill
Mrs. J. Thornley - resigned	Mr. G.D. Robbins
Mr. D.A. Gimson – appointed 23 May 2022	Mrs. L. Ridgely
Mr J. Bright - appointed 26 May 2021	Mrs. P. Keane - appointed 26 May 2021
Mrs. J.A. Marshall-Hardy - resigned	
Mr. C. Finch	
Ms. G Gurden - resigned	
Mr. K. Thompson	
Mrs. C. Neill	
Ms. S.J. Littlewood	
Mr A. Rutherford	

Principal Address Harbury Village Hall
South Parade
Harbury
Leamington Spa
CV33 9JE

Contact Address c/o Mr G Thorpe
Highcroft
Butt Lane
Harbury
Leamington Spa
CV33 9JL

Independent Examiner Peter West
Tol - Pedn
Churchtown
St. Issey
Wadebridge
Cornwall
PL27 7QB

HARBURY VILLAGE HALL
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT:

The Trustees who have served during the year and since the year end are set out on page 1. Ten trustees are elected at each Annual General Meeting and six representative trustees can be appointed by local organisations prior to the Annual General Meeting each year to form the Committee until the next Annual General Meeting. The Committee has the power to co-opt no more than eight trustees to fill casual vacancies until the end of the next Annual General Meeting.

The Committee shall hold at least two ordinary meetings in each year and may hold such other ordinary meetings as may be required. At least one third of total number of members are required to form a quorum at committee meetings.

The village hall occupies land leased from Harbury Parish Council at a peppercorn rent of one shilling(5p) per annum. The lease term is 999 years with effect from 17th October 1961.

OBJECTS AND ACTIVITIES FOR THE PUBLIC BENEFIT:

Harbury Village Hall provides a facility for the furtherance of sporting, cultural, social and artistic activity and community life within the village.

The hall is used by a wide group of local clubs and individuals. These include the parish council, theatre group, football club as well as for dance classes, karate classes, pilates, fundraising events, cinema and private parties. There are in excess of thirty regular user groups of the village hall with very high booking levels.

It can be confirmed that the Trustees have had regard to the Charity Commission guidance on public benefit.

ACHIEVEMENTS AND PERFORMANCE:

The village hall is widely used by members of the village and local groups; however usage has fallen dramatically since 2020 due to the impact of the coronavirus pandemic. The trustees have raised significant funding to further improve the village hall facilities including a major extension to the foyer which was completed during the year.

FINANCIAL REVIEW:

The Trustees have considered the requirement for free reserves which are those unrestricted funds not invested in fixed assets, designated for specific purposes or otherwise committed.

General income was £34,771 including £11,286 from the hire of the hall. After expenditure of £14,130 there was a surplus of £20,641 (2020 deficit £4,700). £5,298 was transferred to the Major Development Fund during the year. At the yearend there was a balance on unrestricted funds of £64,053 including £10,000 designated for major repairs, £2,818 in the designated fixed assets fund leaving general free reserves at the year-end of £51,235 (2020 £34,535).

The Major Development Fund generated net income of £122,386 during the year from two major donations. There was a balance of £29,349 at 31st December 2021 in respect of unused funds held.

The Capital Account represents the total capital expenditure on the village hall building. The balance of the fund at 31st December 2021 was £638,759 following the completion of the new foyer.

HARBURY VILLAGE HALL
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2021

RELATED PARTIES:

Trustees are members of the local community and organisations making use of the village hall on the same basis and terms as other members of the community. Local organisations use the facilities and raise funds for the benefit of the village hall.

VOLUNTEERS:

The Trustees are indebted to volunteers for their commitment and support to assist with the running of the village hall.

RESPONSIBILITIES OF TRUSTEES:

The charity trustees are responsible for preparing a trustees' report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practices). The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year, which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements the trustees are required to:

- (i) Select suitable accounting policies and then apply them consistently;
- (ii) Observe the methods and principles in the applicable Charity SORP;
- (iii) Make judgments and estimates that are reasonable and prudent;
- (iv) State whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- (v) Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time, the financial position of the Trust, and to enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the Trust, and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

Approved by the Trustees and signed on their behalf by:

Mr. A. Rutherford - Trustee

Date: 29th October 2022

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
HARBURY VILLAGE HALL**

I report on the accounts of the Trust for the year ended 31st December 2021 which are set out on pages 5 to 10.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ("the Act"). The charity's trustees consider that an audit is not required for this year under section 144 of the Act and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- follow the applicable Directions given by the Charity Commissioners under section 145(5)(b) of the Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention:

- (1) which give me reasonable cause to believe that in any material respect:
 - the accounting records were not kept in accordance section 130 of the Charities Act; or
 - the accounts did not accord with the accounting records or the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination.

- (2) I have no concerns and have come across no other matters in connection the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**PETER WEST
TOL - PEDN
CHURCHTOWN
ST. ISSEY
WADEBRIDGE
CORNWALL
PL27 7QB**

30th October 2022

HARBURY VILLAGE HALL
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2021

	Note	Unrestricted 2021 £	Restricted 2021 £	Total 2021 £	Total 2020 £
Incoming resources					
Donations (including grants and awards)	(2)	16,335	141,250	157,585	54,009
Charitable activities – hire of hall		11,286	-	11,286	6,236
Other trading activities	(3)	-	-	-	1,527
Investments	(4)	7,150	-	7,150	2,876
		<hr/>	<hr/>	<hr/>	<hr/>
Total incoming resources		£34,771	£141,250	£176,021	£64,648
		<hr/>	<hr/>	<hr/>	<hr/>
Resources expended					
Raising funds		-	6,625	6,625	215
Charitable activities					
Premises and support costs	(5)	13,737	12,239	25,976	26,704
Management and administration	(6)	393	-	393	230
		<hr/>	<hr/>	<hr/>	<hr/>
Total resources expended		£14,130	£18,864	£32,994	£27,149
		<hr/>	<hr/>	<hr/>	<hr/>
Net income/(expenditure)		20,641	122,386	143,027	37,499
Transfers between funds		(5,298)	5,298	-	-
		<hr/>	<hr/>	<hr/>	<hr/>
Net movement in funds		15,343	127,684	143,027	37,499
Fund balances brought forward		48,710	540,424	589,134	551,635
		<hr/>	<hr/>	<hr/>	<hr/>
Funds carried forward		£64,053	£668,108	£732,161	£589,134
		<hr/>	<hr/>	<hr/>	<hr/>

HARBURY VILLAGE HALL
BALANCE SHEET
AS AT 31ST DECEMBER 2021

	Note	2021		2020	
		£	£	£	£
Fixed assets					
Tangible fixed assets	(7)		641,577		492,207
Current assets					
Debtors	(8)	10,638		10,041	
Cash and bank balances		81,197		91,145	
		<hr/>		<hr/>	
Creditors: Amounts due within one year	(9)	91,835		101,186	
		1,251		4,259	
		<hr/>		<hr/>	
Net current assets			90,584		96,927
			<hr/>		<hr/>
Net assets			£732,161		£589,134
			<hr/> <hr/>		<hr/> <hr/>
Funds					
Unrestricted funds:					
Designated fund - Provision for Repair Fund			10,000		10,000
Designated fund – Fixed Assets Fund			2,818		4,175
General funds			51,235		34,535
Restricted funds:	(10)				
Major Development Fund			29,349		52,392
Capital account			638,759		488,032
			<hr/>		<hr/>
			£732,161		£589,134
			<hr/> <hr/>		<hr/> <hr/>

The financial statements on pages 5 to 10 were approved by the Trustees on 29th October 2022.

Mr. A. Rutherford - Trustee

Ms. S.J. Littlewood - Trustee

HARBURY VILLAGE HALL
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2021

1. Accounting policies

(a) Basis of preparation

These financial statements are prepared under the historical cost convention and are in accordance with applicable accounting standards, and the Statement of Recommended Practice, Accounting and Reporting by Charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Ireland (FRS102) and the Charities Act 2011.

The trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern.

(b) Fund accounting

(i) Restricted funds

Restricted funds are to be used for specified purposes as laid down by the donor. Expenditure which meets these criteria is identified to the fund.

(ii) Unrestricted funds

Unrestricted funds are donations and other income received or generated for the objects of the charity without further specified purpose and are available as funds which the charity may use for its purposes at its discretion.

(iii) Capital account

The capital account represents expenditure incurred on the village hall buildings including additions and improvements. The village hall is the main asset of the charity and is the means by which it meets its charitable objectives.

(c) Incoming resources

Income is recognised in the period in which the charity is entitled to receipt.

(d) Resources expended

Expenditure is included on an accruals basis.

Premises and support costs comprise costs in respect of the village hall.

(e) Buildings

The village hall is included in the balance sheet at cost. Due to the nature of the premises the value would be difficult to assess. The trustees consider that no provision for depreciation or impairment is required.

(f) Depreciation

Fixtures, furniture and equipment - 20% per annum of cost.

(g) Irrecoverable VAT

The charity is not registered for VAT. Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

HARBURY VILLAGE HALL
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2021

2. Donations	2021	2020
	£	£
Unrestricted:		
Stratford District Council – Covid Support Grant	16,335	2,301
Other	-	-
Restricted:		
Groundworks HS2 Grant	75,000	-
Biffa Grant	66,250	-
Stratford District Council – S106 Grant	-	50,000
Heart of England Co-op	-	1,670
Other	-	38
	<hr/>	<hr/>
	£157,585	£54,009
	<hr/> <hr/>	<hr/> <hr/>
 3. Other trading activities	 2021	 2020
	 £	 £
Fundraising Develop committee:		
Folk Evening	-	1,192
Other	-	335
Unrestricted:	-	-
	<hr/>	<hr/>
	£-	£1,527
	<hr/> <hr/>	<hr/> <hr/>
 4. Investments	 2021	 2020
	 £	 £
Electricity FIT receivable	7,123	2,789
Bank interest	27	84
Wayleave received	-	3
	<hr/>	<hr/>
	£7,150	£2,876
	<hr/> <hr/>	<hr/> <hr/>

HARBURY VILLAGE HALL

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2021

5. Premises and support costs	2021	2020
	£	£
Rates	222	217
Water	1,364	1,944
Repair and maintenance (includes £12,239 Restricted, 2020 £10,821)	14,041	11,292
Telephone and internet	252	367
Cleaning	3,956	4,336
Electricity	1,975	3,028
Insurance	1,216	1,211
Costs re projects (restricted fund)	-	-
Gardening and grass cutting	866	1,288
Cost re Licensing Act	727	738
Depreciation	1,357	2,283
	<u>£25,976</u>	<u>£26,704</u>

No staff costs were incurred by the charity.
The Trustees received no remuneration during the year.

6. Management and administration

No fees were paid in respect of carrying out the independent examination. Fees of £Nil were paid to the Independent Examiner in respect of consultancy services during the year (2020 £Nil).

7. Tangible fixed assets	Village hall buildings	Furniture and fittings	Equipment	Total
	£	£	£	£
Cost				
At 1st January 2021	488,032	4,700	21,098	513,830
Additions	150,727	-	-	150,727
	<u>£638,759</u>	<u>£4,700</u>	<u>£21,098</u>	<u>£664,557</u>
At 31st December 2021				
Depreciation				
At 1st January 2021		4,048	17,575	21,623
Charge for the year		321	1,036	1,357
		<u>£4,369</u>	<u>£18,611</u>	<u>£22,980</u>
At 31st December 2021				
Net book value				
At 31st December 2021	<u>£638,759</u>	<u>£331</u>	<u>£2,487</u>	<u>£641,577</u>
At 31st December 2020	<u>£488,032</u>	<u>£652</u>	<u>£3,523</u>	<u>£492,207</u>

HARBURY VILLAGE HALL
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2021

8. Debtors	2021	2020
	£	£
Trade debtors	3,375	652
Other debtors	7,000	8,926
Prepayments and accrued income	263	463
	<hr/>	<hr/>
	£10,638	£10,041
	<hr/>	<hr/>

9. Creditors: amounts due within one year	2021	2020
	£	£
Accruals and deferred income	944	2,433
Trade creditors	307	1,826
	<hr/>	<hr/>
	£1,251	£4,259
	<hr/>	<hr/>

10. Restricted funds	Balance at 1st January 2021	Movement in resources			Balance at 31st December 2021
	£	Incoming	Outgoing	Transfer	£
		£	£	£	
Major Development Fund	52,392	141,250	(18,864)	(145,429)	29,349
Capital account	488,032	-	-	150,727	638,759
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	£540,424	£141,250	£(18,864)	£5,298	£668,108
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

Fundraising activities are carried out and grants and donations are received for the Major Development Fund to improve and enhance the facilities offered by the village hall for the community. Once funds have been expended the monies spent are transferred to the capital account in respect of expenditure on building improvements and designated fixed asset funds for expenditure on other fixed assets. The balance of £29,349 at 31st December 2021 was in respect of funds raised that had not been spent at that date.

11 . Analysis of net assets between	Unrestricted funds	Restricted funds	Total
	£	£	£
Fund balances at 31st December 2021 are represented by:			
Tangible fixed assets	2,818	638,759	641,577
Net current assets	61,235	29,349	90,584
	<hr/>	<hr/>	<hr/>
	£64,053	£668,108	£732,161
	<hr/>	<hr/>	<hr/>

HARBURY VILLAGE HALL

England & Wales - Charity number 522932

Accounts

HARBURY VILLAGE HALL

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2020

CONTENTS:	PAGE:
Report of the Trustees	1.
Independent Examiner's Report	4.
Statement of financial activities	5.
Balance sheet	6.
Notes to the financial statements	7.

HARBURY VILLAGE HALL
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2020

REFERENCE AND ADMINISTRATIVE DETAILS:

Status:

Harbury Village Hall was formed by a Lease and Trust Deed on 17th October 1961. It is an unincorporated registered charity, number: 522932.

Trustees:

The Charity Trustees who served during the year and to date are as follows:

Mr. J. Crossling	Mrs. J.M. Haggitt
Mr. G. Thorpe	Mrs. C.F. Hill
Mrs. J. Thornley	Mr. G.D. Robbins
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Mr. C. Finch	
Ms. G Gurden - resigned	
Mr. K. Thompson	
Mrs. C. Neill	
Ms. S.J. Littlewood	
Mr A. Rutherford	

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Contact Address

c/o Mr G Thorpe
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CV33 9JL

Independent Examiner

Peter West
Tol - Pedn
Churchtown
St. Issey
Wadebridge
Cornwall
PL27 7QB

HARBURY VILLAGE HALL
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2020

STRUCTURE, GOVERNANCE AND MANAGEMENT:

The Trustees who have served during the year and since the year end are set out on page 1. Ten trustees are elected at each Annual General Meeting and six representative trustees can be appointed by local organisations prior to the Annual General Meeting each year to form the Committee until the next Annual General Meeting. The Committee has the power to co-opt no more than eight trustees to fill casual vacancies until the end of the next Annual General Meeting.

The Committee shall hold at least two ordinary meetings in each year and may hold such other ordinary meetings as may be required. At least one third of total number of members are required to form a quorum at committee meetings.

The village hall occupies land leased from Harbury Parish Council at a peppercorn rent of one shilling(5p) per annum. The lease term is 999 years with effect from 17th October 1961.

OBJECTS AND ACTIVITIES FOR THE PUBLIC BENEFIT:

Harbury Village Hall provides a facility for the furtherance of sporting, cultural, social and artistic activity and community life within the village.

The hall is used by a wide group of local clubs and individuals. These include the parish council, theatre group, football club as well as for dance classes, karate classes, pilates, fundraising events, cinema and private parties. There are in excess of thirty regular user groups of the village hall with very high booking levels.

It can be confirmed that the Trustees have had regard to the Charity Commission guidance on public benefit.

ACHIEVEMENTS AND PERFORMANCE:

The village hall is widely used by members of the village and local groups; however usage has fallen dramatically during 2020 due to the impact of the coronavirus pandemic. The trustees have raised significant funding during the year and in 2021 to further improve the village hall facilities including an extension to the foyer.

FINANCIAL REVIEW:

The Trustees have considered the requirement for free reserves which are those unrestricted funds not invested in fixed assets, designated for specific purposes or otherwise committed.

General income was £11,413 including £6,236 from the hire of the hall. After expenditure of £16,113 there was a deficit of £4,700 (2019 surplus £4,577). At the yearend there was a balance on unrestricted funds of £48,710 including £10,000 designated for major repairs, £4,175 in the designated fixed assets fund leaving general free reserves at the year-end of £34,535 (2019 £41,070).

The Major Development Fund generated net income of £42,199 during the year from fundraising events and other donations. There was a balance of £52,392 at 31st December 2020 in respect of unused funds held.

The Capital Account represents the total capital expenditure on the village hall building. The balance of the fund at 31st December 2020 was £488,032.

HARBURY VILLAGE HALL
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2020

RELATED PARTIES:

Trustees are members of the local community and organisations making use of the village hall on the same basis and terms as other members of the community. Local organisations use the facilities and raise funds for the benefit of the village hall.

VOLUNTEERS:

The Trustees are indebted to volunteers for their commitment and support to assist with the running of the village hall.

RESPONSIBILITIES OF TRUSTEES:

The charity trustees are responsible for preparing a trustees' report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practices). The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year, which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements the trustees are required to:

- (i) Select suitable accounting policies and then apply them consistently;
- (ii) Observe the methods and principles in the applicable Charity SORP;
- (iii) Make judgments and estimates that are reasonable and prudent;
- (iv) State whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- (v) Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time, the financial position of the Trust, and to enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the Trust, and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

Approved by the Trustees and signed on their behalf by:

Mr. A. Rutherford - Trustee

Date: 29th October 2021

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
HARBURY VILLAGE HALL**

I report on the accounts of the Trust for the year ended 31st December 2020 which are set out on pages 5 to 10.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ("the Act"). The charity's trustees consider that an audit is not required for this year under section 144 of the Act and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- follow the applicable Directions given by the Charity Commissioners under section 145(5)(b) of the Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention:

- (1) which give me reasonable cause to believe that in any material respect:
 - the accounting records were not kept in accordance section 130 of the Charities Act; or
 - the accounts did not accord with the accounting records or the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination.

- (2) I have no concerns and have come across no other matters in connection the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**PETER WEST
TOL - PEDN
CHURCHTOWN
ST. ISSEY
WADEBRIDGE
CORNWALL
PL27 7QB**

30th October 2021

HARBURY VILLAGE HALL
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2020

	Note	Unrestricted 2020 £	Restricted 2020 £	Total 2020 £	Total 2019 £
Incoming resources					
Donations (including grants and awards)	(2)	2,301	51,708	54,009	1,917
Charitable activities – hire of hall		6,236	-	6,236	20,210
Other trading activities	(3)	-	1,527	1,527	2,631
Investments	(4)	2,876	-	2,876	4,427
		<hr/>	<hr/>	<hr/>	<hr/>
Total incoming resources		£11,413	£53,235	£64,648	£29,185
		<hr/>	<hr/>	<hr/>	<hr/>
Resources expended					
Raising funds		-	215	215	619
Charitable activities					
Premises and support costs	(5)	15,883	10,821	26,704	20,625
Management and administration	(6)	230	-	230	353
		<hr/>	<hr/>	<hr/>	<hr/>
Total resources expended		£16,113	£11,036	£27,149	£21,597
		<hr/>	<hr/>	<hr/>	<hr/>
Net income/(expenditure)		(4,700)	42,199	37,499	7,588
Transfers between funds		-	-	-	-
		<hr/>	<hr/>	<hr/>	<hr/>
Net movement in funds		(4,700)	42,199	37,499	7,588
Fund balances brought forward		53,410	498,225	551,635	544,047
		<hr/>	<hr/>	<hr/>	<hr/>
Funds carried forward		£48,710	£540,424	£589,134	£551,635
		<hr/>	<hr/>	<hr/>	<hr/>

HARBURY VILLAGE HALL
BALANCE SHEET
AS AT 31ST DECEMBER 2020

	Note	2020		2019	
		£	£	£	£
Fixed assets					
Tangible fixed assets	(7)		492,207		488,024
Current assets					
Debtors	(8)	10,041		1,911	
Cash and bank balances		91,145		63,462	
		<hr/>		<hr/>	
Creditors: Amounts due within one year	(9)	101,186		65,373	
		4,259		1,762	
		<hr/>		<hr/>	
Net current assets			96,927		63,611
			<hr/>		<hr/>
Net assets			£589,134		£551,635
			<hr/> <hr/>		<hr/> <hr/>
Funds					
Unrestricted funds:					
Designated fund - Provision for Repair Fund			10,000		10,000
Designated fund – Fixed Assets Fund			4,175		2,340
General funds			34,535		41,070
Restricted funds:	(10)				
Major Development Fund			52,392		12,541
Capital account			488,032		485,684
			<hr/>		<hr/>
			£589,134		£551,635
			<hr/> <hr/>		<hr/> <hr/>

The financial statements on pages 5 to 10 were approved by the Trustees on 29th October 2021.

Mr. A. Rutherford - Trustee

Ms. S.J. Littlewood - Trustee

HARBURY VILLAGE HALL
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2020

1. Accounting policies

(a) Basis of preparation

These financial statements are prepared under the historical cost convention and are in accordance with applicable accounting standards, and the Statement of Recommended Practice, Accounting and Reporting by Charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Ireland (FRS102) and the Charities Act 2011.

The trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern.

(b) Fund accounting

(i) Restricted funds

Restricted funds are to be used for specified purposes as laid down by the donor. Expenditure which meets these criteria is identified to the fund.

(ii) Unrestricted funds

Unrestricted funds are donations and other income received or generated for the objects of the charity without further specified purpose and are available as funds which the charity may use for its purposes at its discretion.

(iii) Capital account

The capital account represents expenditure incurred on the village hall buildings including additions and improvements. The village hall is the main asset of the charity and is the means by which it meets its charitable objectives.

(c) Incoming resources

Income is recognised in the period in which the charity is entitled to receipt.

(d) Resources expended

Expenditure is included on an accruals basis.

Premises and support costs comprise costs in respect of the village hall.

(e) Buildings

The village hall is included in the balance sheet at cost. Due to the nature of the premises the value would be difficult to assess. The trustees consider that no provision for depreciation or impairment is required.

(f) Depreciation

Fixtures, furniture and equipment - 20% per annum of cost.

(g) Irrecoverable VAT

The charity is not registered for VAT. Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

HARBURY VILLAGE HALL
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2020

2. Donations	2020	2019
	£	£
Unrestricted:		
Harbury Parish Council	-	1,500
Carnival Committee	-	400
Stratford District Council – Covid Support Grant	2,301	-
Other	-	17
Restricted:		
Stratford District Council – S106 Grant	50,000	-
Heart of England Co-op	1,670	-
Other	38	-
	<hr/>	<hr/>
	£54,009	£1,917
	<hr/>	<hr/>
 3. Other trading activities	 2020	 2019
	£	£
Fundraising Develop committee:		
Folk Evening	1,192	1,196
GASS – Harbury beer festival	-	1,001
Other	335	434
Unrestricted:		
Compensation received – Scottish Power	-	-
	<hr/>	<hr/>
	£1,527	£2,631
	<hr/>	<hr/>
 4. Investments	 2020	 2019
	£	£
Electricity FIT received	2,789	4,226
Bank interest	84	201
Wayleave received	3	-
	<hr/>	<hr/>
	£2,876	£4,427
	<hr/>	<hr/>

HARBURY VILLAGE HALL

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2020

5. Premises and support costs	2020	2019
	£	£
Rates	217	852
Water	1,944	641
Repair and maintenance (includes £10,821 Restricted)	11,292	5,043
Telephone and internet	367	320
Cleaning	4,336	4,445
Electricity	3,028	4,147
Insurance	1,211	1,179
Costs re projects (restricted fund)	-	918
Gardening and grass cutting	1,288	515
Cost re Licensing Act	738	700
Depreciation	2,283	1,865
	<u> </u>	<u> </u>
	£26,704	£20,625
	<u> </u>	<u> </u>

No staff costs were incurred by the charity.
The Trustees received no remuneration during the year.

6. Management and administration

No fees were paid in respect of carrying out the independent examination. Fees of £Nil were paid to the Independent Examiner in respect of consultancy services during the year (2019 £Nil).

7. Tangible fixed assets

	Village hall buildings	Furniture and fittings	Equipment	Total
	£	£	£	£
Cost				
At 1st January 2020	485,684	4,700	16,980	507,364
Additions	2,348	-	4,118	6,466
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 31st December 2020	£488,032	£4,700	£21,098	£513,830
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Depreciation				
At 1st January 2020		3,727	15,613	19,340
Charge for the year		321	1,962	2,283
		<u> </u>	<u> </u>	<u> </u>
At 31st December 2020		£4,048	£17,575	£21,623
		<u> </u>	<u> </u>	<u> </u>
Net book value				
At 31st December 2020	<u>£488,032</u>	<u>£652</u>	<u>£3,523</u>	<u>£492,207</u>
At 31st December 2019	<u>£485,684</u>	<u>£973</u>	<u>£1,367</u>	<u>£488,024</u>

HARBURY VILLAGE HALL
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2020

8. Debtors	2020	2019
	£	£
Trade debtors	652	1,122
Other debtors	8,926	-
Prepayments and accrued income	463	789
	<hr/>	<hr/>
	£10,041	£1,911
	<hr/>	<hr/>

9. Creditors: amounts due within one year	2020	2019
	£	£
Accruals and deferred income	2,433	1,762
Trade creditors	1,826	-
	<hr/>	<hr/>
	£4,259	£1,762
	<hr/>	<hr/>

10. Restricted funds	Balance at 1st January 2020	Movement in resources		Transfer	Balance at 31st December 2020
	£	Incoming £	Outgoing £	£	£
Major Development Fund	12,541	53,235	(11,036)	(2,348)	52,392
Capital account	485,684	-	-	2,348	488,032
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	£498,225	£53,235	£(11,036)	£ -	£540,424
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

Fundraising activities are carried out and grants and donations are received for the Major Development Fund to improve and enhance the facilities offered by the village hall for the community. Once funds have been expended the monies spent are transferred to the capital account in respect of expenditure on building improvements and designated fixed asset funds for expenditure on other fixed assets. The balance of £52,392 at 31st December 2020 was in respect of funds raised that had not been spent at that date.

11 . Analysis of net assets between	Unrestricted funds	Restricted funds	Total
Fund balances at 31st December 2020 are represented by:	£	£	£
Tangible fixed assets	4,175	488,032	492,207
Net current assets	44,535	52,392	96,927
	<hr/>	<hr/>	<hr/>
	£48,710	£540,424	£589,134
	<hr/>	<hr/>	<hr/>