

Unaudited Financial Statements
for the Year Ended 31 December 2024
for
The Grove Miners Welfare Trust

The Grove Miners Welfare Trust

**Contents of the Financial Statements
for the Year Ended 31 December 2024**

	Page
General Information	1
Independent Examiners Report	2
Trustees Report	3
Income and Expenditure Account	4
Balance Sheet	5

The Grove Miners Welfare Trust

**General Information
for the Year Ended 31 December 2024**

TRUSTEES:

K Smart - Chairman
R Lee
T Lee – Secretary / Treasurer
W Haynes
E Rice
M Oxford

ADDRESS:

Cooks Close
Atherstone
Warwickshire
CV9 1ES

BANKERS:

Lloyds TSB Bank

ACCOUNTANTS:

TC Group
Sterling House
97 Lichfield Street
Tamworth
Staffordshire
B79 7QF

The Grove Miners Welfare Trust

Independent Examiners Report for the Year Ended 31 December 2024

We report on the accounts for the year ended 31 December 2024 set out on pages 4 to 5.

Respective responsibilities of the trustees and examiner

The Charity's Trustees are responsible for the preparation of the accounts, and they consider that the charity is exempt from an audit under section 144(2) of the Charities Act 2011 and that an independent examination is requested. It is our responsibility to carry out examination of the accounts, following the procedures laid down in the general directions given by the Charity Commission and state whether particular matters have come to our attention.

Basis of opinion

Our procedures consisted of comparing the accounts with the books of account kept by the charity and making such limited enquiries of the officers of the charity as we considered necessary for the purpose of this report. These procedures provide the only assurance expressed in our opinion.

Opinion

In our opinion:

- the revenue account and balance sheet for year ended 31 December 2024 are in agreement with the books of account kept by the charity under section 130 of the Charities Act 2011;
- having regard only to, and on the basis of the information contained in the books of account, the revenue account and balance sheet comply with the requirements of the Charities Act 2011; and
- the charity has satisfied the conditions for exemption from an audit of the accounts for the year ended 31 December 2024 and did not at any time within the year fall within any of the categories of charity not entitled to such exemption.

S P Butler

TC Group
Sterling House
97 Lichfield Street
Tamworth
Staffordshire
B79 7QF

The Grove Miners Welfare Trust

Trustees Report for the Year Ended 31 December 2024

The Trust continues to meet its objectives of providing sports and leisure activities to the people of Atherstone and surrounding local villages.

The overall income for the year has increased by £5,304 over the prior year's results. Expenditure has decreased by £918 year on year. The profit for the year was £3,298.

The various clubs continue to thrive and memberships remain stable.

The depreciation policies used are:

Freehold buildings	2% straight line
Property improvements	2% straight line
Equipment and fittings	20% reducing balance.

K Smart

Secretary to the Trust

The Grove Miners Welfare Trust

**Income and Expenditure Account
for the Year Ended 31 December 2024**

	2024		2023
	£	£	£
Income			
Investment Income		8,611	7,120
Subsection Income:			
Sports & Social	81,255		78,854
Men's Bowls	6,909		4,565
Tennis	1,674		2,632
Bonus ball	<u>1,475</u>		<u>1,449</u>
		<u>91,313</u>	<u>87,500</u>
Total Income		<u>99,924</u>	<u>94,620</u>
Expenditure			
Subsection Expenditure:			
Sports & Social	73,150		78,806
Men's Bowls	5,325		3,728
Tennis	1,908		2,008
Bonus ball	<u>1,550</u>		<u>700</u>
		81,933	85,242
Insurance and Security	2,198		1,741
Accountancy	479		799
Sundry	-		276
Donations	500		250
Depreciation	4,774		5,071
Repairs and renewals	<u>6,742</u>		<u>4,165</u>
		<u>14,693</u>	<u>12,302</u>
Total Expenditure		<u>96,626</u>	<u>97,544</u>
Net Surplus/(Deficit)		3,298	(2,924)
Funds at start of period		234,897	237,821
Funds at end of period		<u>238,195</u>	<u>234,897</u>

The Grove Miners Welfare Trust

**Balance Sheet
31 December 2024**

	2024		2023
	£	£	£
FIXED ASSETS			
Buildings, Equipment & Fittings		82,713	87,488
INVESTMENTS			
Lloyds TSB Management		97,127	95,598
CURRENT ASSETS			
Stock	3,899		3,928
Bank Accounts	52,792		44,100
Cash Floats	<u>1,357</u>		<u>2,531</u>
	58,048		50,559
PREPAYMENTS	<u>1,003</u>		<u>1,948</u>
CREDITORS			
Creditors & Accruals	<u>(696)</u>		<u>(696)</u>
Total Assets less Liabilities		<u>238,195</u>	<u>234,897</u>
Reserves			
Balance of Funds Brought Forward		234,897	237,821
Surplus / (Deficit) for the year		<u>3,298</u>	<u>(2,924)</u>
		<u>238,195</u>	<u>234,897</u>

K Smart

Secretary to the Trust