

Unaudited Financial Statements
for the Year Ended 31 December 2023
for
The Grove Miners Welfare Trust

The Grove Miners Welfare Trust

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for the Year Ended 31 December 2023**

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The Grove Miners Welfare Trust

**General Information
for the Year Ended 31 December 2023**

TRUSTEES:

K Smart - Chairman
B Ball
R Lee
T Lee – Secretary / Treasurer
W Haynes
E Rice
M Oxford

ADDRESS:

Cooks Close
Atherstone
Warwickshire
CV9 1ES

BANKERS:

Lloyds TSB Bank

ACCOUNTANTS:

Haines Watts
Sterling House
97 Lichfield Street
Tamworth
Staffordshire
B79 7QF

The Grove Miners Welfare Trust

**Independent Examiners Report
for the Year Ended 31 December 2023**

We report on the accounts for the year ended 31 December 2023 set out on pages 4 to 5.

Respective responsibilities of the trustees and examiner

The Charity's Trustees are responsible for the preparation of the accounts, and they consider that the charity is exempt from an audit under section 144(2) of the Charities Act 2011 and that an independent examination is requested. It is our responsibility to carry out examination of the accounts, following the procedures laid down in the general directions given by the Charity Commission and state whether particular matters have come to our attention.

Basis of opinion

Our procedures consisted of comparing the accounts with the books of account kept by the charity and making such limited enquiries of the officers of the charity as we considered necessary for the purpose of this report. These procedures provide the only assurance expressed in our opinion.

Opinion

In our opinion:

- the revenue account and balance sheet for year ended 31 December 2023 are in agreement with the books of account kept by the charity under section 130 of the Charities Act 2011;
- having regard only to, and on the basis of the information contained in the books of account, the revenue account and balance sheet comply with the requirements of the Charities Act 2011; and
- the charity has satisfied the conditions for exemption from an audit of the accounts for the year ended 31 December 2023 and did not at any time within the year fall within any of the categories of charity not entitled to such exemption.

S P Butler

Haines Watts
Sterling House
97 Lichfield Street
Tamworth
Staffordshire
B79 7QF

The Grove Miners Welfare Trust

Trustees Report for the Year Ended 31 December 2023

The Trust continues to meet its objectives of providing sports and leisure activities to the people of Atherstone and surrounding local villages.

The overall income for the year has increased by £4,424 over the prior year's results. Expenditure has decreased by £4,658 year on year. The loss for the year was £2,924.

Useful comparison with prior year results is difficult due to the effect of Covid impacting previous year results. However, 2023 results are broadly inline to those in the years pre 2021, those not being impacted by Covid.

The various clubs continue to thrive and memberships remain stable.

The deprecation policies used are:

Freehold buildings	2% straight line
Property improvements	2% straight line
Equipment and fittings	20% reducing balance.

K Smart

Secretary to the Trust

The Grove Miners Welfare Trust

**Income and Expenditure Account
for the Year Ended 31 December 2023**

	2023		2022	
	£	£	£	£
Income				
Investment Income		7,120		7,122
Subsection Income:				
Sports & Social	78,854		72,123	
Men's Bowls	4,565		4,593	
Tennis	2,632		2,038	
Government grants	-		-	
Bonus ball	<u>1,449</u>		<u>4,321</u>	
		<u>87,500</u>		<u>83,074</u>
Total Income		<u>94,620</u>		<u>90,196</u>
Expenditure				
Subsection Expenditure:				
Sports & Social	78,806		61,036	
Men's Bowls	3,728		6,132	
Tennis	2,008		5,004	
Bonus ball	<u>700</u>		<u>1,000</u>	
		85,242		73,172
Insurance and Security	1,741		1,572	
Accountancy	799		1,493	
Sundry	276		-	
Donations	250		500	
Bank charges	-		-	
Movement on investment			18,762	
Depreciation	5,071		4,045	
Historical bank differences	-		555	
Repairs and renewals	4,165		2,025	
Memberships	-		78	
		12,302		29,030
Total Expenditure		<u>97,544</u>		<u>102,202</u>
Net Surplus/(Deficit)		<u>(2,924)</u>		<u>(12,006)</u>
Funds at start of period		237,821		249,827
Funds at end of period		<u>234,897</u>		<u>237,821</u>

The Grove Miners Welfare Trust

**Balance Sheet
31 December 2023**

	2023		2022	
	£	£	£	£
FIXED ASSETS				
Buildings, Equipment & Fittings		87,488		90,535
INVESTMENTS				
Lloyds TSB Management		95,598		92,002
CURRENT ASSETS				
Stock	3,928		1,617	
Bank Accounts	44,100		52,746	
Cash Floats	<u>2,531</u>		<u>1,617</u>	
	50,559		55,980	
PREPAYMENTS	<u>1,948</u>		<u>-</u>	
CREDITORS				
Creditors & Accruals	<u>(696)</u>		<u>(696)</u>	
Current Assets less Liabilities		<u>51,811</u>		<u>55,284</u>
Total Assets less Liabilities		<u>234,897</u>		<u>237,821</u>
Reserves				
Balance of Funds Brought Forward		237,821		249,827
Surplus / (Deficit) for the year		<u>(2,924)</u>		<u>(12,006)</u>
		<u>234,897</u>		<u>237,821</u>

K Smart

Secretary to the Trust