

Unaudited Financial Statements
for the Year Ended 31 December 2022
for
The Grove Miners Welfare Trust

The Grove Miners Welfare Trust

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for the Year Ended 31 December 2022**

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The Grove Miners Welfare Trust

**General Information
for the Year Ended 31 December 2022**

TRUSTEES:

K Smart - Chairman
B Ball
R Lee
T Lee – Secretary / Treasurer
W Haynes
E Rice
M Oxford

ADDRESS:

Cooks Close
Atherstone
Warwickshire
CV9 1ES

BANKERS:

Lloyds TSB Bank

ACCOUNTANTS:

Haines Watts
Sterling House
97 Lichfield Street
Tamworth
Staffordshire
B79 7QF

The Grove Miners Welfare Trust

Independent Examiners Report for the Year Ended 31 December 2022

We report on the accounts for the year ended 31 December 2022 set out on pages 4 to 5.

Respective responsibilities of the trustees and examiner

The Charity's Trustees are responsible for the preparation of the accounts, and they consider that the charity is exempt from an audit under section 144(2) of the Charities Act 2011 and that an independent examination is requested. It is our responsibility to carry out examination of the accounts, following the procedures laid down in the general directions given by the Charity Commission and state whether particular matters have come to our attention.

Basis of opinion

Our procedures consisted of comparing the accounts with the books of account kept by the charity and making such limited enquiries of the officers of the charity as we considered necessary for the purpose of this report. These procedures provide the only assurance expressed in our opinion.

Opinion

In our opinion:

- the revenue account and balance sheet for year ended 31 December 2022 are in agreement with the books of account kept by the charity under section 130 of the Charities Act 2011;
- having regard only to, and on the basis of the information contained in the books of account, the revenue account and balance sheet comply with the requirements of the Charities Act 2011; and
- the charity has satisfied the conditions for exemption from an audit of the accounts for the year ended 31 December 2022 and did not at any time within the year fall within any of the categories of charity not entitled to such exemption.

S P Butler

Haines Watts
Sterling House
97 Lichfield Street
Tamworth
Staffordshire
B79 7QF

The Grove Miners Welfare Trust

Trustees Report for the Year Ended 31 December 2022

The Trust continues to meet its objectives of providing sports and leisure activities to the people of Atherstone and surrounding local villages.

The overall income for the year has increased by £28,014 over the prior year's results. Expenditure has increased by £66,453 year on year. The loss for the year was £12,806.

Useful comparison with prior year results is difficult due to the effect of Covid impacting previous year results. However, 2022 results are broadly inline to those in the years pre 2021, those not being impacted by Covid.

The various clubs continue to thrive and memberships remain stable.

The deprecation policies used are:

Freehold buildings	2% straight line
Property improvements	2% straight line
Equipment and fittings	20% reducing balance.

K Smart

Secretary to the Trust

The Grove Miners Welfare Trust

**Income and Expenditure Account
for the Year Ended 31 December 2022**

	2022		2021	
	£	£	£	£
Income				
Investment Income		7,122		2,742
Subsection Income:				
Sports & Social	72,123		33,998	
Men's Bowls	4,593		2,732	
Tennis	2,038		1,771	
Government grants	-		20,252	
Bonus ball	<u>4,321</u>		<u>688</u>	
		<u>83,074</u>		<u>59,441</u>
Total Income		<u>90,197</u>		<u>62,183</u>
Expenditure				
Subsection Expenditure:				
Sports & Social	61,836		36,014	
Men's Bowls	6,132		3,512	
Tennis	5,004		1,059	
Bonus ball	<u>1,000</u>		<u>830</u>	
		73,972		41,415
Insurance and Security	1,572		1,453	
Accountancy	1,493		-	
Sundry	-		-	
Donations	500		325	
Bank charges	-		-	
Movement on investment	18,762		(11,434)	
Depreciation	4,045		5,634	
Historical bank differences	555		(496)	
Repairs and renewals	2,025		2,268	
Bonus ball opening balance	-		(3,415)	
Memberships	78		575	
Petty cash balance brought forward difference	<u>-</u>		<u>224</u>	
		29,030		(4,866)
Total Expenditure		103,002		36,549
Net Surplus/(Deficit)		(12,806)		25,634
Funds at start of period		249,827		224,193
Funds at end of period		<u>237,021</u>		<u>249,827</u>

The Grove Miners Welfare Trust

**Balance Sheet
31 December 2022**

	2022		2021
	£	£	£
FIXED ASSETS			
Buildings, Equipment & Fittings		90,535	94,580
INVESTMENTS			
Lloyds TSB Management		92,002	110,763
CURRENT ASSETS			
Stock	1,617		1,782
Bank Accounts	52,746		42,025
Cash Floats	<u>818</u>		<u>1,373</u>
	55,180		45,180
CREDITORS			
Creditors & Accruals	<u>(696)</u>		<u>(696)</u>
Current Assets less Liabilities		<u>54,484</u>	<u>44,484</u>
Total Assets less Liabilities		<u>237,021</u>	<u>249,827</u>
Reserves			
Balance of Funds Brought Forward		249,827	224,193
Surplus / (Deficit) for the year		<u>(12,806)</u>	<u>25,634</u>
		<u>237,021</u>	<u>249,827</u>

K Smart

Secretary to the Trust