

Unaudited Financial Statements
for the Year Ended 31 December 2021
for
The Grove Miners Welfare Trust

The Grove Miners Welfare Trust

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for the Year Ended 31 December 2021**

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The Grove Miners Welfare Trust

**General Information
for the Year Ended 31 December 2021**

TRUSTEES:

K Smart - Chairman
B Ball
R Lee
T Lee – Secretary / Treasurer
W Haynes
P Montgomery
E Rice

ADDRESS:

Cooks Close
Atherstone
Warwickshire
CV9 1ES

BANKERS:

Lloyds TSB Bank

ACCOUNTANTS:

Haines Watts
Sterling House
97 Lichfield Street
Tamworth
Staffordshire
B79 7QF

The Grove Miners Welfare Trust

**Independent Examiners Report
for the Year Ended 31 December 2021**

We report on the accounts for the year ended 31 December 2021 set out on pages 4 to 5.

Respective responsibilities of the trustees and examiner

The charity's trustees are responsible for the preparation of the accounts, and they consider that the charity is exempt from an audit under section 144(2) of the Charities Act and that an independent examination is needed. It is our responsibility to carry out examination of the accounts, following the procedures laid down in the general directions given by the Charity Commission and state whether particular matters have come to our attention.

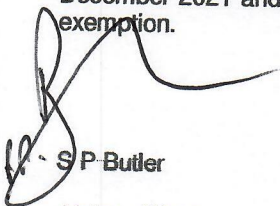
Basis of opinion

Our procedures consisted of comparing the accounts with the books of account kept by the charity and making such limited enquiries of the officers of the charity as we considered necessary for the purpose of this report. These procedures provide the only assurance expressed in our opinion.

Opinion

In our opinion:

- the revenue account and balance sheet for year ended 31 December 2021 are in agreement with the books of account kept by the charity under section 130 of the Charities Act 2011;
- having regard only to, and on the basis of the information contained in the books of account, the revenue account and balance sheet comply with the requirements of the Charities Act 2011; and
- the charity has satisfied the conditions for exemption from an audit of the accounts for the year ended 31 December 2021 and did not at any time within the year fall within any of the categories of charity not entitled to such exemption.



S P Butler
Haines Watts
Sterling House
97 Lichfield Street
Tamworth
Staffordshire
B79 7QF

The Grove Miners Welfare Trust

**Trustees Report
for the Year Ended 31 December 2021**

The Trust continues to meet its objectives of providing sports and leisure activities to the people of Atherstone and surrounding local villages.

The overall income for the year has increased by £19,245. Expenditure has decreased by £18,917.
The profit for the year was £25,634.

The various clubs continue to thrive and memberships remain stable.

The depreciation policies used are:

Freehold buildings	2% straight line
Property improvements	2% straight line
Equipment and fittings	20% reducing balance.



K Smart

Secretary to the Trust

The Grove Miners Welfare Trust

**Income and Expenditure Account
for the Year Ended 31 December 2021**

	2021		2020
	£	£	£
Income			
Investment Income		2,742	3,026
Subsection Income:			
Sports & Social	33,998		38,091
Men's Bowls	2,732		100
Tennis	1,771		1,721
Government grants	20,252		-
Bonus ball	<u>688</u>		<u>-</u>
		<u>59,441</u>	<u>39,912</u>
Total Income		<u>62,183</u>	<u>42,938</u>
Expenditure			
Subsection Expenditure:			
Sports & Social	36,014		31,110
Men's Bowls	3,512		860
Tennis	1,059		1,122
Bonus ball	<u>830</u>		<u>-</u>
		41,415	33,092
Insurance and Security	1,453		1,281
Accountancy	-		1,030
Sundry	-		78
Donations	325		-
Bank charges	-		23
Movement on investment	(11,434)		12,556
Depreciation	5,634		4,024
Historical bank differences	(496)		3,153
Repairs and renewals	2,268		209
Bonus ball opening balance	(3,415)		-
Memberships	575		-
Petty cash balance brought forward difference	<u>224</u>		<u>-</u>
		(4,866)	22,354
Total Expenditure		<u>36,549</u>	<u>55,446</u>
Net Surplus/(Deficit)		25,634	(12,508)
Funds at start of period		224,193	236,701
Funds at end of period		<u>249,827</u>	<u>224,193</u>

The Grove Miners Welfare Trust

**Balance Sheet
31 December 2021**

	£	2021	£	£	2020	£
FIXED ASSETS						
Buildings, Equipment & Fittings			94,580			91,838
INVESTMENTS						
Lloyds TSB Management			110,763			99,329
CURRENT ASSETS						
Stock		1,782			1,210	
Bank Accounts		42,025			32,192	
Cash Floats		<u>1,373</u>			<u>320</u>	
		45,180			33,722	
CREDITORS						
Creditors & Accruals		<u>(696)</u>			<u>(696)</u>	
Current Assets less Liabilities			44,484			33,026
Total Assets less Liabilities			<u>249,827</u>			<u>224,193</u>
Reserves						
Balance of Funds Brought Forward			224,193			236,701
Surplus for the year			<u>25,634</u>			<u>(12,508)</u>
			<u>249,827</u>			<u>224,193</u>

K Smart

Secretary to the Trust