

REGISTERED CHARITY NUMBER: 522827

**Unaudited Financial Statements
for the Year Ended 31 December 2020
for
The Grove Miners Welfare Trust**

The Grove Miners Welfare Trust

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for the Year Ended 31 December 2020**

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The Grove Miners Welfare Trust

**General Information
for the Year Ended 31 December 2020**

TRUSTEES:

K Smart - Chairman
B Ball
R Lee
T Lee – Secretary / Treasurer
W Haynes
P Montgomery
E Rice

ADDRESS:

Cooks Close
Atherstone
Warwickshire
CV9 1ES

BANKERS:

Lloyds TSB Bank

ACCOUNTANTS:

Haines Watts
Sterling House
97 Lichfield Street
Tamworth
Staffordshire
B79 7QF

The Grove Miners Welfare Trust

**Independent Examiners Report
for the Year Ended 31 December 2020**

We report on the accounts for the year ended 31 December 2020 set out on pages 4 to 5.

Respective responsibilities of the trustees and examiner

The charity's trustees are responsible for the preparation of the accounts, and they consider that the charity is exempt from an audit under section 144(2) of the Charities Act and that an independent examination is needed. It is our responsibility to carry out examination of the accounts, following the procedures laid down in the general directions given by the Charity Commission and state whether particular matters have come to our attention.

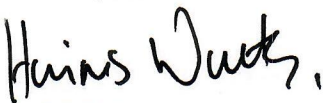
Basis of opinion

Our procedures consisted of comparing the accounts with the books of account kept by the charity and making such limited enquiries of the officers of the charity as we considered necessary for the purpose of this report. These procedures provide the only assurance expressed in our opinion.

Opinion

In our opinion:

- the revenue account and balance sheet for year ended 31 December 2020 are in agreement with the books of account kept by the charity under section 130 of the Charities Act 2011;
- having regard only to, and on the basis of the information contained in the books of account, the revenue account and balance sheet comply with the requirements of the Charities Act 2011; and
- the charity has satisfied the conditions for exemption from an audit of the accounts for the year ended 31 December 2020 and did not at any time within the year fall within any of the categories of charity not entitled to such exemption.



S P Butler

Haines Watts
Sterling House
97 Lichfield Street
Tamworth
Staffordshire
B79 7QF

The Grove Miners Welfare Trust

**Trustees Report
for the Year Ended 31 December 2020**

The Trust continues to meet its objectives of providing sports and leisure activities to the people of Atherstone and surrounding local villages.

The overall income for the year has decreased by £32,195. Expenditure has decreased by £13,414.
The loss for the year was £12,208.

The various clubs continue to thrive and memberships remain stable.

The deprecation policies used are:

Freehold buildings	2% straight line
Property improvements	2% straight line
Equipment and fittings	20% reducing balance.



K Smart

Secretary to the Trust

The Grove Miners Welfare Trust

**Income and Expenditure Account
for the Year Ended 31 December 2020**

	2020		2019	
	£	£	£	£
Income				
Investment Income		3,026		4,059
Subsection Income:				
Sports & Social	38,091		60,417	
Men's Bowls	100		5,227	
Tennis	1,721		4,569	
Ladies Bowls	-		811	
	<u>39,912</u>		<u>71,074</u>	
Total Income		<u>42,938</u>		<u>75,133</u>
Expenditure				
Subsection Expenditure:				
Sports & Social	31,110		61,697	
Men's Bowls	860		4,224	
Tennis	1,122		1,825	
Ladies Bowls	-		726	
	<u>33,092</u>		<u>68,472</u>	
Insurance and Security	1,281		1,445	
Accountancy	1,030		696	
Sundry Expenses	78		-	
Donations-00	-		300	
Bank charges	23		-	
Movement on investment	12,556		(7,056)	
Depreciation	4,024		4,108	
Historical bank differences	3,153		-	
Repairs and renewals	209		895	
	<u>22,354</u>		<u>388</u>	
Total Expenditure		<u>55,446</u>		<u>68,860</u>
Net Surplus/(Deficit)		<u>(12,508)</u>		<u>6,273</u>
Funds at start of period		236,701		230,428
Funds at end of period		<u>224,193</u>		<u>236,701</u>

The Grove Miners Welfare Trust

**Balance Sheet
31 December 2020**

	2020		2019
	£	£	£
FIXED ASSETS			
Buildings, Equipment & Fittings		91,838	95,863
INVESTMENTS			
Lloyds TSB Management		99,329	111,885
CURRENT ASSETS			
Stock	1,210		2,500
Bank Accounts	32,192		26,449
Cash Floats	<u>320</u>		<u>700</u>
	33,722		29,649
CREDITORS			
Creditors & Accruals	<u>(696)</u>		<u>(696)</u>
Current Assets less Liabilities		<u>33,026</u>	<u>28,953</u>
Total Assets less Liabilities		<u>224,193</u>	<u>236,701</u>
Reserves			
Balance of Funds Brought Forward		236,701	230,428
Surplus for the year		<u>(12,508)</u>	<u>6,273</u>
		<u>224,193</u>	<u>236,701</u>

K Smart

Secretary to the Trust