

THE STAFFORDSHIRE COUNTY FEDERATION OF YOUNG FARMERS CLUBS

England & Wales · Charity number 522815

Details

Other names	SCFYFC
Status	Registered
Legal form	Other
Registered	1964-11-27
Register	View on the Charity Commission register

Contact

Address	The YFC Centre County Showground Weston Road Stafford Staffordshire ST18 0BD
Phone	01785248645
Email	countyoffice@staffsyoungfarmers.org.uk
Website	www.staffsyoungfarmers.org.uk

Activities

Objects: (A) TO ADVANCE THE EDUCATION OF YOUNG MEMBERS OF THE PUBLIC AT LARGE IN AGRICULTURE, HOME CRAFTS, COUNTRY LIFE AND RELATED SUBJECTS; AND (B) IN THE INTERESTS OF THE SOCIAL WELFARE OF SUCH MEMBERS TO PROVIDE, AND PROMOTE THE PROVISION OF FACILITIES FOR RECREATION AND OTHER LEISURE TIME OCCUPATIONS, BEING FACILITIES WHICH WILL IMPROVE THEIR CONDITIONS OF LIFE AND WILL ASSIST IN THE DEVELOPMENT OF THEIR SPIRITUAL AND MENTAL CAPACITIES, SELF-RELIANCE AND INDIVIDUAL RESPONSIBILITY SO THAT THEY MAY GROW TO FULL MATURITY AS INDIVIDUALS AND MEMBERS OF THE COMMUNITY.

Activities: We are a rural youth organisation for members aged between 10 and 28 years who belong to one of our ten clubs based across the County. We organise Competitions, Social Events, Training and offer Travel Opportunities to all of our members.

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information, Acts As An Umbrella Or Resource Body
- **What:** Education/training, Arts/culture/heritage/science, Amateur Sport, Animals, Environment/conservation/heritage
- **Who:** Children/young People, People With Disabilities, Other Charities Or Voluntary Bodies, Other Defined Groups, The General Public/mankind

Geography

- **Area of benefit:** STAFFORDSHIRE
- Staffordshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-08-31	£129,000	£146,000	-	-
2024-08-31	£136,628	£139,287	-	-
2023-08-31	£132,249	£146,306	-	-
2022-08-31	£115,394	£125,798	-	-
2021-08-31	£66,033	£71,223	-	-

Trustees

Name	Role	Appointed
ANGELA WOODWARD		
Bryce MacKellar		2023-11-09
DAVID HEMINSLEY		2016-11-15
JON SARFIELD		
MARGARET BENNETT		
MARK HAWLEY		2021-11-05
Philip Richard Robinson		2025-10-30

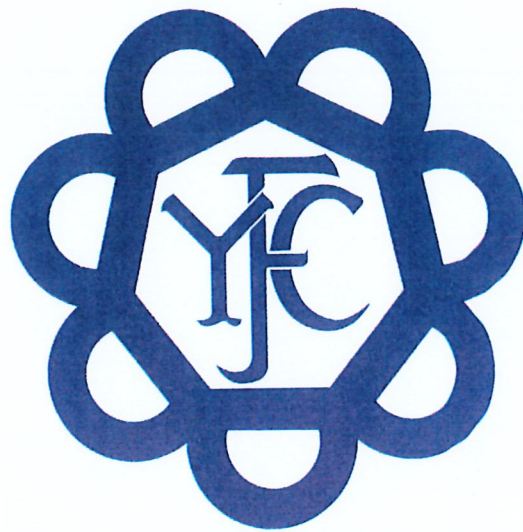
THE STAFFORDSHIRE COUNTY FEDERATION OF YOUNG FARMERS CLUBS

England & Wales - Charity number 522815

Accounts

STAFFORDSHIRE COUNTY FEDERATION OF YOUNG FARMERS' CLUBS

Registered Charity Number 522815



FINANCIAL ACCOUNTS AND TRUSTEES' REPORT FOR THE YEAR ENDED

31ST AUGUST 2025

ANGELA WOODWARD
BA(Hons) FCA
County Treasurer

CLAIRE SLATER
Independent Examiner
SLATERS & CO ACCOUNTANTS LTD
LYMORE VILLA
162A LONDON ROAD
CHESTERTON
NEWCASTLE UNDER LYME
STAFFORDSHIRE
ST5 7JB

23 October 2025

STAFFORDSHIRE COUNTY FEDERATION OF YOUNG FARMERS' CLUBS

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STAFFORDSHIRE COUNTY FEDERATION OF YOUNG FARMERS' CLUBS

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Charity Acts require the Trustees to prepare consecutive Statement of Accounts covering a period of not more than fifteen months duration, which include an Income and Expenditure Account and Balance Sheet. In preparing those Statements of Account, the Trustees are required to: -

- Select suitable accounting policies and then apply them consistently.
- Make judgements and estimates that are reasonable and prudent.

The Trustees are responsible for keeping proper books of accounts. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detecting of fraud and other irregularities.

STAFFORDSHIRE COUNTY FEDERATION OF YOUNG FARMERS' CLUBS

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF STAFFORDSHIRE COUNTY FEDERATION OF YOUNG FARMERS' CLUBS

I report on the Accounts of the Trust for the year ended 31st August 2025 which are set out on Pages 6 – 12.

Respective Responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedure laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commissioner. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the Requirements:
 - to keep accounting records in accordance with Section 130 of the 2011 Act, and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable proper understanding of the accounts to be reached.



C E Slater
Slaters & Co Accountants Ltd
Lymore Villa, 162a London Road
Chesterton, Newcastle Under Lyme
Staffordshire
ST5 7JB

23/10/2025

31st August 2025

STAFFORDSHIRE COUNTY FEDERATION OF YOUNG FARMERS' CLUBS

THE TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31ST AUGUST 2025

The Registered Office of Staffordshire County Federation of Young Farmers Clubs is The Y.F.C. Centre, County Showground, Weston Road, Stafford, ST18 0BD. The Federation is registered with the Charity Commission, No. 522815.

The Trustees were: -

David Heminsley	- Past President and Chair of Trustees
Jon Sarsfield	- Past President, Secretary to the Trustees and Honorary Life President
Margaret Bennett	- Past County Organiser and Honorary Life President
John Stone	- County President
Mark Hawley	- Past County President
Angela Woodward	- County Treasurer
Bryce MacKellar	- Past County and National Chairman

The Trustees are elected annually at the first Executive Meeting following the Annual General Meeting in November.

The object of the County Federation is to:

- a) advance the education of young members of the public at large in agriculture, homecrafts, country life and related subjects: and
- b) in the interest of the social welfare of such members, to provide and promote the provision of facilities for recreation and other leisure time occupations, being facilities which will improve their conditions of life and will assist in the development of their spiritual and mental capacities, self reliance and individual responsibility so that they may grow to the full maturity as individuals and members of the community.

The Federation is administered by the Executive Committee, which is made up of two representatives from every affiliated Young Farmers Club within the County of Staffordshire together with County Officers, Vice Presidents and co-opted members. Only the two representatives from each Club may vote on this Committee.

The Management Committee is comprised of the Chairman, Vice Chairman, The President, Treasurer, Personnel Officer, HR Officer, County Trustees and the County Organiser.

Three other Committees have existed during the current financial year being Social & Funding, Rally & Show and Competitions. These Committees concentrate on the detailed work of their respective responsibilities and report to the Executive Committee.

Following a transitional period caused by a change in County Organiser, the trustees are pleased to report that this year has marked a period of consolidation and stability.

Competitions have been well supported throughout the year, and we have been encouraged by the continued sponsorship from local businesses. While attendance at events earlier in the year was lower than anticipated, later events — including the Barnyard Boogie and the Chairman's Charity Luncheon — saw strong support and delivered positive financial outcomes.

STAFFORDSHIRE COUNTY FEDERATION OF YOUNG FARMERS' CLUBS

Looking ahead, the Social and Funding Committee has an exciting programme planned, including a Bavarian Night, a Race Night, and an ABBA tribute evening. These events aim to attract not only our members but also supporters such as Vice Presidents and members of the Staffordshire & Birmingham Agricultural Society.

We are also actively working to increase membership numbers, with a target of reaching 600 members in the coming year.

The attached financial statements show the state of the finances at 31 August 2025, which the Trustees consider to be satisfactory.

Members of the Trustees and Management committee have contributed significantly towards the updating of policies that cover Standards of Personal Behaviour, Alcohol use and Disciplinary and Complaints Procedures and are currently working on an updated constitution.


The Staffordshire County Federation of Young Farmers Clubs has liquid funds totaling £64,002. This represents around five months of average total expenditure for the last 5 years. This figure is slightly less than that recommended by the Charity Commission. The Trustees consider this ratio to be adequate in relation to the activities of the Staffordshire County Federation of Young Farmers Clubs and the ratio should continue in subsequent years.

The Staffordshire County Federation of Young Farmers Clubs Bankers are Natwest Bank PLC at 41 Greengate Street, Stafford.

The Independent Examiner is Slaters & Co Accountants Ltd, Lymore Villa, 162A London Road, Chesterton, Newcastle Under Lyme, Staffordshire, ST5 7JB.

SIGNED ON BEHALF OF THE TRUSTEES:

JON SARFIELD
Trustee



.....

DAVID HEMINSLEY
Trustee



.....

STAFFORDSHIRE COUNTY FEDERATION OF YOUNG FARMERS' CLUBS

**INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31ST AUGUST 2025**

INCOME	NOTES	2024/25 £	2024/25 £	2023/24 £	2023/24 £
General Income (unrestricted Funds)					
Club Levies			34,550		34,020
Donations		3,025		3,275	
- Deputy & Vice Presidents	3	-		-	
- SCVYS Donation & Recharges		902		2,130	
- Other			3,927		5,405
Grants Received/Staffs County Council Grants			-		-
Bank Interest			1,998		2,524
Investment Income			2,025		2,199
Social Events	5		57,450		60,841
Book of the Year			3,401		4,400
Tuck Shop			653		993
Marquee			1,650		700
Coronavirus Job Retention Scheme			-		-
Gift Aid - Tax reclaimed			626		540
Fundraising for renewals			-		-
Sundry			-		55
TOTAL GENERAL INCOME			106,280		111,677
Club related Income (Restricted Funds)	2b				
Club Insurance Premiums			3,844		3,704
Office Sales				40	
- Club Supplies		-		162	
- Photocopying		163		-	
- Membership Cards		-		-	
- Postage and Stationary		-		-	
Members Training Fees			163		202
County Show			842		1,242
Trophy Engraving Costs Re-imbursed			3,797		5,440
Sports and Competitions	6		53		-
Miscellaneous			12,841		12,711
County Tops			1,312		1,652
TOTAL CLUB RELATED INCOME (Restricted Funds)			22,852		24,951
TOTAL INCOME FOR THE YEAR			129,132		136,628
TOTAL EXPENDITURE FOR THE YEAR			(146,197)		(139,287)
DEFICIT FOR THE FINANCIAL YEAR			(17,065)		(2,659)

The notes on Page 12 form part of these Accounts

STAFFORDSHIRE COUNTY FEDERATION OF YOUNG FARMERS' CLUBS

**INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31ST AUGUST 2025**

EXPENDITURE	NOTES	2024/25	2024/25	2023/24	2023/24
		£	£	£	£
General Expenditure	<i>2a</i>				
STAFF - County Organiser		29,631		20,236	
County Secretarial Costs		20,530		23,103	
Employer National Insurance		-		-	
Travel Expenses (County Organiser)		732		436	
Other staff costs (inc pension contributions)		2,098		1,021	
County Treasurer		2,491		2,470	
TOTAL STAFF EXPENDITURE			55,482		47,266
OFFICE - Ground rent, Business Rates		300		300	
Heat, Light, Water		4,031		4,046	
Property Maintenance		850		1,042	
Equipment - Repairs & Renewals		2,239		848	
Telephone & Internet		1,949		1,746	
Stationery & Printing		1,894		2,131	
Postage		586		736	
Insurance - Building & Contents		1,713		1,639	
Sundry items		782		1,075	
Wish List Expense		-		-	
Depreciation - Building	<i>1a</i>	1,859		1,859	
Fixtures & Fittings	<i>1b</i>	325		329	
TOTAL OFFICE EXPENDITURE			16,528		15,751
OTHER COUNTY EXPENDITURE					
County Officers Travel		-		653	
Affiliation Fees & Subscriptions		705		-	
Awards and Presentations		-		-	
Independent Examination		480		480	
County Show		2,317		2,949	
National YFC Levy		17,205		16,314	
Promotional Material		-		-	
Book of the Year		2,686		3,602	
Tuck Shop		132		410	
Social Events	<i>5</i>	33,233		32,189	
Sundry		1,378		2,177	
Bad debts		-		-	
Marquee - Transport, Erection & Insurance	<i>1c</i>	183		172	
Depreciation		8		10	
TOTAL OTHER COUNTY EXPENDITURE			58,327		58,956
TOTAL CARRIED FORWARD			130,337		121,973

The notes on Page 12 form part of these Accounts

STAFFORDSHIRE COUNTY FEDERATION OF YOUNG FARMERS' CLUBS

**INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31ST AUGUST 2025**

EXPENDITURE <i>Continued</i>.....	NOTES	2024/25	2024/25	2023/24	2023/24
		£	£	£	£
TOTAL BROUGHT FORWARD			130,337		121,973
CLUB RELATED EXPENDITURE	<i>2b</i>				
Club Insurance Premiums		4,040		3,892	
Membership Cards		-		-	
Members Training Fees		1,627		1,689	
Club Supplies (<i>adjusted for stocks</i>)		-		-	
Sports and Competitions	6	9,789		10,949	
Trophy Engraving Costs		404		784	
County Tops		-		-	
Other sundry costs		-		-	
TOTAL CLUB RELATED EXPENSES			15,860		17,314
TOTAL EXPENDITURE FOR THE YEAR			<u>146,197</u>		<u>139,287</u>

STAFFORDSHIRE COUNTY FEDERATION OF YOUNG FARMERS' CLUBS

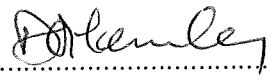
BALANCE SHEET AS AT 31ST AUGUST 2025

	2025 £	2025 £	2024 £	2024 £
FIXED ASSETS				
Leasehold Buildings				
Book Value from prior year	18,779		20,638	
Additions	-		-	
Depreciation	<u>(1,859)</u>		<u>(1,859)</u>	
		16,920		18,779
Fixtures and Fittings				
Book Value from prior year	636		436	
Additions	-		529	
Depreciation	<u>(325)</u>		<u>(329)</u>	
		311		636
Marquee and Show Equipment				
Book Value from prior year	39		49	
Depreciation	<u>(8)</u>		<u>(10)</u>	
		31		39
		<u>17,262</u>		<u>19,454</u>
CURRENT ASSETS				
Stock		-		-
Debtors and Prepayments		3,642		6,762
Loans - Staffs & Birmingham Agricultural Society		250		250
Cash at Bank: Bank Accounts - see notes on page 11	60,520		57,018	
Investment Accounts - see notes on page 11	<u>95,926</u>		<u>94,786</u>	
		156,446		151,804
Cash Floats		3,482		1,063
CURRENT ASSETS		<u>163,820</u>		<u>159,879</u>
CURRENT LIABILITIES				
Sundry Creditors and Accruals		<u>(2,353)</u>		<u>(1,347)</u>
NET CURRENT ASSETS		<u>161,467</u>		<u>158,532</u>
NET ASSETS		<u>178,729</u>		<u>177,986</u>
FEDERATION RESERVES				
General Fund				
As at start of year		155,849		149,155
Deficit for Financial Year		<u>(17,065)</u>		<u>(2,659)</u>
Change in value of Investments		1,140		9,353
Transfer from Dormant YFC funds		-		-
As at end of year		139,924		155,849
Other Reserves				
Staffs YFA Travel Reserve		7,268		-
Training Fund (Formerly Staffs Prof Test Committee Training Fund)		2,962		1,804
Supplementary Fund		26,782		18,619
Dormant YFC Reserve				
At start of year	1,714		1,624	
Interest Received	79		90	
Transferred into Dormant YFC Reserve - for clubs closing	-		-	
Transferred to General Fund - clubs reopening	-		-	
		1,793		1,714
TOTAL RESERVES		<u>178,729</u>		<u>177,986</u>

STAFFORDSHIRE COUNTY FEDERATION OF YOUNG FARMERS' CLUBS

Balance Sheet approved by the Board of Senior Trustees on the 30 October 2025

Jon Sarsfield 

David Heminsley 

The notes set out on Page 12 form Part of these Accounts.

STAFFORDSHIRE COUNTY FEDERATION OF YOUNG FARMERS' CLUBS

SCHEDULE OF BANK AND INVESTMENT ACCOUNTS - 2024/2025

	Balance at 31 August 2025	Balance at 31 August 2024
	£	£
NatWest Dormant YFC Account	84	83
NatWest Business Reserve Account	1	1
NatWest Current Account	13,093	11,668
COIF Charities Deposit Fund *	<u>47,342</u>	<u>45,266</u>
Total liquid funds and deposits with Banks	<u><u>60,520</u></u>	<u><u>57,018</u></u>

* Includes Dormant YFC funds totalling £1,793 (31 August 2024 - £1,714).

Investments

	Schrodgers Charity Equity Fund Account	Schrodgers Charity Bond Account	CCLA Charities Investment Fund	CCLA Charities Global Equity Fund
	£	£	£	£
Balance at 31st August 2024	23,401	-	45,968	25,417
Investments made during the year			-	-
Change in value of Investments	2,755	-	(1,635)	20
Balance at 31st August 2025	<u><u>26,156</u></u>	<u><u>-</u></u>	<u><u>44,333</u></u>	<u><u>25,437</u></u>

Investment Return

The return on investments on the average capital balance invested during the year was as follows:-

	Income receivable in the year	Average capital balance invested	Return on investment
	£	£	%
COIF Charities Deposit Fund (including Dormant YFC Funds)	2,077	45,266	4.59%
Schroder & CCLA Investments	2,025	95,356	2.12%
Subtotal	<u><u>4,102</u></u>	<u><u>140,622</u></u>	2.92%
Other Interest Received (Business premium account)	-		
Total interest and investment income (including Dormant YFC funds)	<u><u>4,102</u></u>		

STAFFORDSHIRE COUNTY FEDERATION OF YOUNG FARMERS' CLUBS

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST AUGUST 2023

1. ACCOUNTING POLICIES

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Depreciation

Depreciation is calculated to write off the cost or valuation less estimated residual value of tangible assets over their estimated useful lives at the following rates:

- a) Leasehold Property is shown in the Balance Sheet at Net Book Value and depreciation is being written off over the term of the lease of 60 years in equal annual amounts. Depreciation is charged in equal installments on subsequent improvements over a useful life as deemed appropriate for each individual improvement. The property is currently insured for £380,523.
- b) Fixtures and Fittings - 15% per annum on the reducing balance. Computers are depreciated over two years.
- c) Marquee and Show Equipment - 20% per annum on the reducing balance. These items are currently insured for a replacement value of £44,001.

Stocks

Stock is valued at the lower of cost and net re-saleable value and provision is made against slow moving items. We also hold a stock of costumes for drama and pantomime competitions which were gifted to the Federation. These are not reflected in the balance sheet but have a value of approximately £3,245.

Trophies

All trophies owned by the Federation at 31 August 2025 were valued by an independent valuer during the financial year to 31st August 2016 and were deemed to have the value of £27,640 for insurance purposes. This value will not have changed significantly since that date. These trophies are not reflected in the balance sheet and neither are any subsequently acquired trophies.

Recognition of Income and expenditure

The accruals basis of accounting has been applied to determine the income and expenditure account. Any known expense that relates to the current financial year are accrued for in creditors at the year end and any amounts received that relate to future accounting periods are treated as deferred income and held on the balance sheet within creditors.

Investment Valuations

Investments are included within the balance sheet at their year-end valuation. Any change in value is accounted for on the balance sheet as a Change in valuation of Investments.

2. DEFINITIONS

- a) Unrestricted Funds - Funds available to the trustees to apply for the general purpose of the Federation, as set out in its governing document.
- b) Restricted Funds - Funds that are designated to apply for specific purposes by benefactors and/or affiliated organisations i.e. National Federation of YFC's or Clubs within the County.

3. DONATIONS and GRANTS

- a) The majority of the Deputy and Vice Presidents made a donation to the Federation in the year.
- b) Includes grants applied for and received during the financial year.

4. **CREDITORS.** This includes funds received that relate to a period beyond the balance sheet date.

5. **SOCIAL EVENTS.** Surpluses from Social and Funding events are detailed in Appendix I.

6. **SPORTS AND COMPETITIONS.** The cost and income relating to Competitions are as per Appendix II.

STAFFORDSHIRE COUNTY FEDERATION OF YOUNG FARMERS' CLUBS

APPENDIX 1

SOCIAL EVENTS - 2024/25

Event	Income £	Expenditure £	Surplus/(Deficit) £
Harvest Festival	260	283	(23)
Bavarian Dance	2,496	2,230	266
AGM Raffle	1,044	110	934
County AGM	370	430	(60)
Paddock Suite Back in the Day Do	5,817	5,786	31
Christmas Tractor Run	10,690	5,570	5,120
Christmas Shopping Evening	4,290	300	3,991
Santa Send Off Disco	615		615
Turnout Ball			-
Spring Event			-
Rally Evening Event	990	1,128	(137)
Pre Show Reception	800	1,055	(255)
Race Night	1,541	171	1,370
Barnyard Boogie	7,954	2,397	5,557
Chairmans Charity Lunch	3,656	1,933	1,723
Rounders Social	171	186	(15)
Joules Sale	50		50
Sundry Events	283	283	-
Events Sundry	2,945	1,473	1,473
Wrist bands	10	489	(478)
Sub Total - Members Organised Events	43,985	23,823	20,162
County Dinner Dance	13,465	9,410	4,055
Vice Presidents Fund Raising Events	13,465	9,410	4,055
			-
TOTALS	57,450	33,233	24,217

STAFFORDSHIRE COUNTY FEDERATION OF YOUNG FARMERS' CLUBS

APPENDIX II

SPORTS AND COMPETITIONS - 2024/25

Competition	Income £	Expenditure £	Surplus/(Deficit) £
Carcase Judging	13	34	(21)
English Winter Fair			-
Football Competition	840	840	-
Pool Competition	169	162	7
Volleyball	274	274	-
Female Sports	180	180	-
Male sports			-
Mixed Hockey			-
Go-Karting			-
County Quiz	448	191	258
Ten Pin Bowling	1,080	960	120
Senior Member of the Year			-
Junior Member of the Year			-
Dancing Competition		70	(70)
Junior Public Speaking		26	(26)
Intermediate Public Speaking			-
Senior Public Speaking			-
Cheerleading		60	(60)
Silage Competition			-
Treasure Hunt	15	15	-
Dairy Stockjudging	200	455	(255)
Stockman of the Year	150	409	(259)
WMA Competitions Contribution		350	(350)
County Rally	5,537	2,717	2,820
Clay Pigeon Shooting			-
NFYFC Stockman of the Year			-
Fence Erecting	250		250
Cookery Competition	65		65
County Show Floats	1,300	1,200	100
Cricket League	1,290	1,185	105
WMA Public Speaking	280	396	(116)
Tug of War		20	(20)
Raft Ride			-
NFYFC Competitions Day			-
Competitions Fines	70		70
Competitions Sundry	530	245	285
Club Contribution to Catering costs	150		150
	12,841	9,789	3,052

Note: The above list represents only the competitions on which the Staffordshire County Federation of Young Farmers' Clubs either received funds or incurred costs.

STAFFORDSHIRE COUNTY FEDERATION OF YOUNG FARMERS' CLUBS

COUNTY MEMBERSHIP NUMBERS - 2024/25

COMPETING AGE MEMBERS

Age Group	Total	Last Year
Under 16	264	275
Under 21	169	197
Under 28	101	113
TOTALS	534	585

ASSOCIATE MEMBERS

	Total	Last Year
Clubs	3	5
County	-	-
Total	3	5

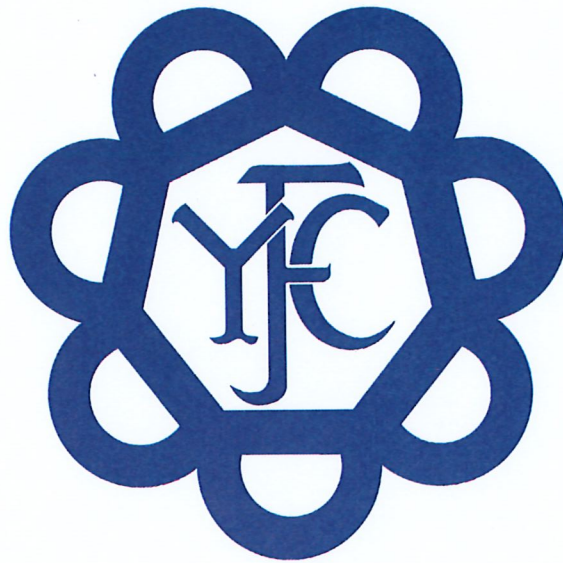
THE STAFFORDSHIRE COUNTY FEDERATION OF YOUNG FARMERS CLUBS

England & Wales - Charity number 522815

Accounts

STAFFORDSHIRE COUNTY FEDERATION OF YOUNG FARMERS' CLUBS

Registered Charity Number 522815



FINANCIAL ACCOUNTS AND TRUSTEES' REPORT FOR THE YEAR ENDED

31ST AUGUST 2024

ANGELA WOODWARD
BA(Hons) FCA
County Treasurer

CLAIRE SLATER
Independent Examiner
SLATERS & CO ACCOUNTANTS LTD
LYMORE VILLA
162A LONDON ROAD
CHESTERTON
NEWCASTLE UNDER LYME
STAFFORDSHIRE
ST5 7JB

24th October 2024

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STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Charity Acts require the Trustees to prepare consecutive Statement of Accounts covering a period of not more than fifteen months duration, which include an Income and Expenditure Account and Balance Sheet. In preparing those Statements of Account, the Trustees are required to: -

- Select suitable accounting policies and then apply them consistently.
- Make judgements and estimates that are reasonable and prudent.

The Trustees are responsible for keeping proper books of accounts. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detecting of fraud and other irregularities.

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF STAFFORDSHIRE
COUNTY FEDERATION OF YOUNG FARMERS' CLUBS**

I report on the Accounts of the Trust for the year ended 31st August 2024 which are set out on Pages 6 – 12.

Respective Responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedure laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commissioner. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the Requirements:
 - to keep accounting records in accordance with Section 130 of the 2011 Act, and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable proper understanding of the accounts to be reached.



C Slater
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24/10/2024

STAFFORDSHIRE COUNTY FEDERATION OF YOUNG FARMERS' CLUBS

THE TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31ST AUGUST 2024

The Registered Office of Staffordshire County Federation of Young Farmers Clubs is The Y.F.C. Centre, County Showground, Weston Road, Stafford, ST18 0BD. The Federation is registered with the Charity Commission, No. 522815.

The Trustees were: -

David Heminsley	- Past President and Chair of Trustees
Jon Sarsfield	- Past President, Secretary to the Trustees and Honorary Life President
Margaret Bennett	- Past County Organiser and Honorary Life President
John Stone	- County President
Mark Hawley	- Past County President
Angela Woodward	- County Treasurer
Bryce MacKellar	- Past County and National Chairman (appointed November 2023)

The Trustees are elected annually at the first Executive Meeting following the Annual General Meeting in November.

The object of the County Federation is to:

- a) advance the education of young members of the public at large in agriculture, homecrafts, country life and related subjects: and
- b) in the interest of the social welfare of such members, to provide and promote the provision of facilities for recreation and other leisure time occupations, being facilities which will improve their conditions of life and will assist in the development of their spiritual and mental capacities, self reliance and individual responsibility so that they may grow to the full maturity as individuals and members of the community.

The Federation is administered by the Executive Committee, which is made up of two representatives from every affiliated Young Farmers Club within the County of Staffordshire together with County Officers, Vice Presidents and co-opted members. Only the two representatives from each Club may vote on this Committee.

The Management Committee is comprised of the Chairman, Vice Chairman, The President, Treasurer, Personnel Officer, HR Officer, County Trustees and the County Organiser.

Three other Committees have existed during the current financial year being Social & Funding, Rally & Show and Competitions. These Committees concentrate on the detailed work of their respective responsibilities and report to the Executive Committee.

The Trustees consider that the Federation has had a very encouraging year in terms of membership levels which have remained strong despite a return to more normal membership subscriptions following the heavy subsidisation post-Covid. Events hadn't seen the same strong recovery as competitions and membership which lead to a full review of the YFC calendar by members, County Officers and Trustees to work out what members actually want in the calendar as part of their membership. This has proved interesting and will see changes made over the next few years. Members also want different types of events which the Social and Funding Committee are looking into with Barn Dances, Tribute nights, Bavarian Nights and Charity Luncheons all being planned.

31st August 2024

STAFFORDSHIRE COUNTY FEDERATION OF YOUNG FARMERS' CLUBS

Certain events will continue to be held which will target primarily past young farmers, such as the Annual Vice Presidents Dinner Dance and following the success of the previous tribute nights held in conjunction with Staffordshire & Birmingham Agricultural Society we will be holding another ABBA Tribute Night in 2025. These events ensure that the YFC movement remains well positioned in the minds of parents, relatives and friends of potential new members.

The attached financial statements show the state of the finances at 31 August 2024, which the Trustees consider to be satisfactory.

Members of the Trustees and Management committee have contributed significantly towards the updating of policies that cover Standards of Personal Behaviour, Alcohol use and Disciplinary and Complaints Procedures and are currently working on an updated constitution.

The Staffordshire County Federation of Young Farmers Clubs has liquid funds totaling £58,081. This represents around five months of average total expenditure for the last 5 years. This figure is slightly less than that recommended by the Charity Commission. The Trustees consider this ratio to be adequate in relation to the activities of the Staffordshire County Federation of Young Farmers Clubs and the ratio should continue in subsequent years.

The Staffordshire County Federation of Young Farmers Clubs Bankers are Natwest Bank PLC at 41 Greengate Street, Stafford.

The Independent Examiner is C Slater, Slaters & Co Accountants Ltd, Lymore Villa, 162A London Road, Chesterton, Newcastle Under Lyme, Staffordshire, ST5 7JB.

SIGNED ON BEHALF OF THE TRUSTEES:

JON SARSFIELD
Trustee



DAVID HEMINSLEY
Trustee



STAFFORDSHIRE COUNTY FEDERATION OF YOUNG FARMERS' CLUBS

**INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31ST AUGUST 2024**

INCOME	NOTES	2023/24	2023/24	2022/23	2022/23
		£	£	£	£
General Income (unrestricted Funds)					
Club Levies			34,020		30,905
Donations	- Deputy & Vice Presidents 3	3,275		3,165	
	- SCVYS Donation & Recharges	-		-	
	- Other	2,130		1,398	
			5,405		4,563
Grants Received/Staffs County Council Grants			-		-
Bank Interest			2,524		1,818
Investment Income			2,199		2,375
Social Events	5		60,841		55,053
Book of the Year			4,400		5,030
Tuck Shop			993		942
Marquee			700		1,050
Coronavirus Job Retention Scheme			-		-
Gift Aid - Tax reclaimed			540		587
Fundraising for renewals			-		-
Sundry			55		146
TOTAL GENERAL INCOME			111,677		102,469
Club related Income (Restricted Funds)	2b				
Club Insurance Premiums			3,704		3,404
Office Sales	- Club Supplies	40		103	
	- Photocopying	162		293	
	- Membership Cards	-		-	
	- Postage and Stationary	-		-	
			202		396
Members Training Fees			1,242		2,788
County Show			5,440		5,180
Trophy Engraving Costs Re-imbursed			-		145
Sports and Competitions	6		12,711		17,598
Miscellaneous			1,652		269
County Tops			-		-
TOTAL CLUB RELATED INCOME (Restricted Funds)			24,951		29,780
TOTAL INCOME FOR THE YEAR			136,628		132,249
TOTAL EXPENDITURE FOR THE YEAR			(139,287)		(146,306)
DEFICIT FOR THE FINANCIAL YEAR			(2,659)		(14,057)

The notes on Page 12 form part of these Accounts

STAFFORDSHIRE COUNTY FEDERATION OF YOUNG FARMERS' CLUBS

**INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31ST AUGUST 2024**

EXPENDITURE	NOTES	2023/24	2023/24	2022/23	2022/23
		£	£	£	£
General Expenditure	<i>2a</i>				
STAFF - County Organiser		20,236		31,241	
County Secretarial Costs		23,103		17,683	
Employer National Insurance		-		-	
Travel Expenses (County Organiser)		436		713	
Other staff costs (inc pension contributions)		1,021		1,250	
County Treasurer		2,470		2,447	
TOTAL STAFF EXPENDITURE			47,266		53,334
OFFICE - Ground rent, Business Rates		300		300	
Heat, Light, Water		4,046		2,189	
Property Maintenance		1,042		1,029	
Equipment - Repairs & Renewals		848		998	
Telephone & Internet		1,746		1,834	
Stationery & Printing		2,131		2,122	
Postage		736		583	
Insurance - Building & Contents		1,639		1,431	
Sundry items		1,075		834	
Wish List Expense		-		-	
Depreciation - Building	<i>1a</i>	1,859		1,859	
Fixtures & Fittings	<i>1b</i>	329		213	
TOTAL OFFICE EXPENDITURE			15,751		13,392
OTHER COUNTY EXPENDITURE					
County Officers Travel		653		735	
Affiliation Fees & Subscriptions		-		249	
Awards and Presentations		-		-	
Independent Examination		480		480	
County Show		2,949		3,299	
National YFC Levy		16,314		17,155	
Promotional Material		-		-	
Book of the Year		3,602		3,286	
Tuck Shop		410		462	
Social Events	<i>5</i>	32,189		34,315	
Sundry		2,177		683	
Bad debts		-		-	
Marquee - Transport, Erection & Insurance	<i>1c</i>	172		150	
Depreciation		10		12	
TOTAL OTHER COUNTY EXPENDITURE			58,956		60,826
TOTAL CARRIED FORWARD			121,973		127,552

The notes on Page 12 form part of these Accounts

STAFFORDSHIRE COUNTY FEDERATION OF YOUNG FARMERS' CLUBS

**INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31ST AUGUST 2024**

EXPENDITURE <i>Continued</i>.....	NOTES	2023/24	2023/24	2022/23	2022/23
		£	£	£	£
TOTAL BROUGHT FORWARD			121,973		127,552
CLUB RELATED EXPENDITURE	<i>2b</i>				
Club Insurance Premiums		3,892		3,591	
Membership Cards		-		-	
Members Training Fees		1,689		2,522	
Club Supplies (<i>adjusted for stocks</i>)				-	
Sports and Competitions	6	10,949		12,410	
Trophy Engraving Costs		784		231	
County Tops		-		-	
Other sundry costs		-		-	
TOTAL CLUB RELATED EXPENSES			17,314		18,754
TOTAL EXPENDITURE FOR THE YEAR			<u>139,287</u>		<u>146,306</u>

STAFFORDSHIRE COUNTY FEDERATION OF YOUNG FARMERS' CLUBS

BALANCE SHEET AS AT 31ST AUGUST 2024

	2024 £	2024 £	2023 £	2023 £
FIXED ASSETS				
Leasehold Buildings				
Book Value from prior year	20,638		22,497	
Additions	-		-	
Depreciation	(1,859)		(1,859)	
		18,779		20,638
Fixtures and Fittings				
Book Value from prior year	436		299	
Additions	529		349	
Depreciation	(329)		(212)	
		636		436
Marquee and Show Equipment				
Book Value from prior year	49		61	
Depreciation	(10)		(12)	
		39		49
		19,454		21,123
CURRENT ASSETS				
Stock		-		-
Debtors and Prepayments		6,762		3,642
Loans - Staffs & Birmingham Agricultural Society		250		250
Cash at Bank: Bank Accounts - see notes on page 11	57,018		61,143	
Investment Accounts - see notes on page 11	94,786		85,433	
		151,804		146,576
Cash Floats		1,063		282
CURRENT ASSETS		159,879		150,750
CURRENT LIABILITIES				
Sundry Creditors and Accruals		(1,347)		(5,229)
NET CURRENT ASSETS		158,532		145,521
NET ASSETS		177,986		166,644
FEDERATION RESERVES				
General Fund				
As at start of year		149,155		162,911
Deficit for Financial Year		(2,659)		(14,057)
Change in value of Investments		9,353		301
Transfer from Dormant YFC funds		-		-
As at end of year		155,849		149,155
Other Reserves				
Rural Hub Business Award Fund		-		-
Training Fund (Formerly Staffs Prof Test Committee Training Fund)		1,804		1,046
Supplementary Fund		18,619		14,819
Dormant YFC Reserve				
At start of year	1,624		1,572	
Interest Received	90		52	
Transferred into Dormant YFC Reserve - for clubs closing	-		-	
Transferred to General Fund - clubs reopening	-		-	
		1,714		1,624
TOTAL RESERVES		177,986		166,644

STAFFORDSHIRE COUNTY FEDERATION OF YOUNG FARMERS' CLUBS

Balance Sheet approved by the Board of Senior Trustees on the 24 October 2024

Jon Sarsfield 

David Heminsley 

The notes set out on Page 12 form Part of these Accounts.

STAFFORDSHIRE COUNTY FEDERATION OF YOUNG FARMERS' CLUBS

SCHEDULE OF BANK AND INVESTMENT ACCOUNTS - 2023/2024

	Balance at 31 August 2024	Balance at 31 August 2023
	£	£
NatWest Dormant YFC Account	83	81
NatWest Business Reserve Account	1	1
NatWest Current Account	11,668	10,408
COIF Charities Deposit Fund *	<u>45,266</u>	<u>50,653</u>
Total liquid funds and deposits with Banks	<u>57,018</u>	<u>61,143</u>

* Includes Dormant YFC funds totalling £1,714 (31 August 2023 - £1,624).

<u>Investments</u>	Schroders Charity Equity Fund Account £	Schroders Charity Bond Account £	CCLA Charities Investment Fund £	CCLA Charities Global Equity Fund £
Balance at 31st August 2023	20,383	-	42,545	22,505
Investments made during the year			-	-
Change in value of Investments	3,018	-	3,423	2,912
Balance at 31st August 2024	<u>23,401</u>	<u>-</u>	<u>45,968</u>	<u>25,417</u>

Investment Return

The return on investments on the average capital balance invested during the year was as follows:-

	Income receivable in the year £	Average capital balance invested £	Return on investment %
COIF Charities Deposit Fund (including Dormant YFC Funds)	2,523	62,631	4.03%
Schroder & CCLA Investments	2,289	90,110	2.54%
Subtotal	<u>4,812</u>	<u>152,741</u>	3.15%
Other Interest Received (Business premium account)	<u>1</u>		
Total interest and investment income (including Dormant YFC funds)	<u>4,813</u>		

STAFFORDSHIRE COUNTY FEDERATION OF YOUNG FARMERS' CLUBS

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST AUGUST 2024

1. ACCOUNTING POLICIES

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Depreciation

Depreciation is calculated to write off the cost or valuation less estimated residual value of tangible assets over their estimated useful lives at the following rates:

- a) Leasehold Property is shown in the Balance Sheet at Net Book Value and depreciation is being written off over the term of the lease of 60 years in equal annual amounts. Depreciation is charged in equal installments on subsequent improvements over a useful life as deemed appropriate for each individual improvement. The property is currently insured for £380,523.
- b) Fixtures and Fittings - 15% per annum on the reducing balance. Computers are depreciated over two years.
- c) Marquee and Show Equipment - 20% per annum on the reducing balance. These items are currently insured for a replacement value of £44,001.

Stocks

Stock is valued at the lower of cost and net re-saleable value and provision is made against slow moving items. We also hold a stock of costumes for drama and pantomime competitions which were gifted to the Federation. These are not reflected in the balance sheet but have a value of approximately £3,245.

Trophies

All trophies owned by the Federation at 31 August 2024 were valued by an independent valuer during the financial year to 31st August 2016 and were deemed to have the value of £27,640 for insurance purposes. This value will not have changed significantly since that date. These trophies are not reflected in the balance sheet and neither are any subsequently acquired trophies.

Recognition of Income and expenditure

The accruals basis of accounting has been applied to determine the income and expenditure account. Any known expense that relates to the current financial year are accrued for in creditors at the year end and any amounts received that relate to future accounting periods are treated as deferred income and held on the balance sheet within creditors.

Investment Valuations

Investments are included within the balance sheet at their year-end valuation. Any change in value is accounted for on the balance sheet as a Change in valuation of Investments.

2. DEFINITIONS

- a) Unrestricted Funds - Funds available to the trustees to apply for the general purpose of the Federation, as set out in its governing document.
- b) Restricted Funds - Funds that are designated to apply for specific purposes by benefactors and/or affiliated organisations i.e. National Federation of YFC's or Clubs within the County.

3. DONATIONS and GRANTS

- a) The majority of the Deputy and Vice Presidents made a donation to the Federation in the year.
- b) Includes grants applied for and received during the financial year.

4. **CREDITORS.** This includes funds received that relate to a period beyond the balance sheet date.

5. **SOCIAL EVENTS.** Surpluses from Social and Funding events are detailed in Appendix I.

6. **SPORTS AND COMPETITIONS.** The cost and income relating to Competitions are as per Appendix II.

STAFFORDSHIRE COUNTY FEDERATION OF YOUNG FARMERS' CLUBS

APPENDIX 1

SOCIAL EVENTS - 2023/24

Event	Income £	Expenditure £	Surplus/(Deficit) £
Harvest Festival	176	215	(39)
Barn Dance	3,847	1,575	2,272
AGM Raffle	878	110	768
County AGM		321	(321)
Paddock Suite Back in the Day Do	7,298	5,371	1,927
Christmas Tractor Run	5,852	3,242	2,610
Christmas Shopping Evening	4,044	221	3,823
Santa Send Off Disco	775		775
Turnout Ball	3,047	400	2,647
Spring Event			-
Rally Evening Event	2,384	1,844	540
Pre Show Reception	600	822	(222)
Tribute Night	3,923	3,775	148
Summer Ball	6,334	2,534	3,800
Chairmans Charity Lunch	3,155	148	3,007
Sundry Event expenses			-
Joules Sale	850		850
Sundry Events	4,692	2,326	2,366
Wrist bands	85	147	(62)
Sub Total - Members Organised Events	47,940	23,051	24,889
County Dinner Dance	12,901	9,138	3,763
Vice Presidents Fund Raising Events	12,901	9,138	3,763
			-
TOTALS	60,841	32,189	28,652

STAFFORDSHIRE COUNTY FEDERATION OF YOUNG FARMERS' CLUBS

APPENDIX II

SPORTS AND COMPETITIONS - 2023/24

Competition	Income £	Expenditure £	Surplus/(Deficit) £
Carcase Judging		3	(3)
English Winter Fair	43		43
Football Competition	1,190	1,120	70
Pool Competition	12		12
Volleyball	326	326	-
Basketball			-
Rounders			-
Mixed Hockey			-
Go-Karting			-
County Quiz	320	199	121
Ten Pin Bowling	817	821	(4)
Senior Member of the Year	54		54
Junior Member of the Year	54		54
Dancing Competition		40	(40)
Junior Public Speaking	54		54
Intermediate Public Speaking	54		54
Senior Public Speaking	54		54
Silage Competition			-
Treasure Hunt	10		10
Dairy Stockjudging	200	468	(268)
Stockman of the Year	150	345	(195)
WMA Competitions Contribution		350	(350)
County Rally	5,418	3,472	1,946
Clay Pigeon Shooting			-
NFYFC Stockman of the Year			-
Fence Erecting			-
Cookery Competition	65		65
County Show Floats	1,300	1,200	100
Cricket League	1,368	1,560	(192)
WMA Public Speaking	224	141	83
Tug of War		20	(20)
Raft Ride	463	708	(245)
NFYFC Competitions Day			-
Competitions Fines	100	25	75
Competitions Sundry	270	151	119
Club Contribution to Catering costs	165		165
	12,711	10,949	1,762

Note: The above list represents only the competitions on which the Staffordshire County Federation of Young Farmers' Clubs either received funds or incurred costs.

STAFFORDSHIRE COUNTY FEDERATION OF YOUNG FARMERS' CLUBS

COUNTY MEMBERSHIP NUMBERS - 2023/24

COMPETING AGE MEMBERS

Age Group	Total	Last Year
Under 16	275	325
Under 21	197	227
Under 28	113	117
TOTALS	585	669

ASSOCIATE MEMBERS

	Total	Last Year
Clubs	5	3
County	-	-
Total	5	3

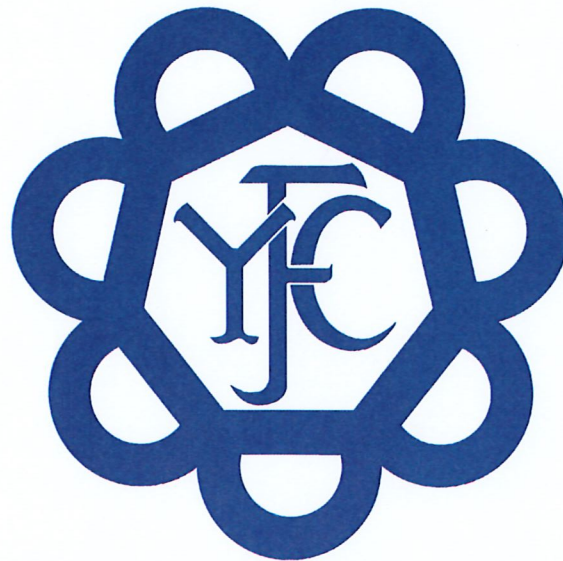
THE STAFFORDSHIRE COUNTY FEDERATION OF YOUNG FARMERS CLUBS

England & Wales - Charity number 522815

Accounts

STAFFORDSHIRE COUNTY FEDERATION OF YOUNG FARMERS' CLUBS

Registered Charity Number 522815



FINANCIAL ACCOUNTS AND TRUSTEES' REPORT FOR THE YEAR ENDED

31ST AUGUST 2023

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BA(Hons) FCA
County Treasurer

SIMON BARRATT
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18th October 2023

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**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF STAFFORDSHIRE
COUNTY FEDERATION OF YOUNG FARMERS' CLUBS**

I report on the Accounts of the Trust for the year ended 31st August 2023, which are set out on Pages 6 – 12.

Respective Responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

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- to follow the procedure laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
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Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

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 - to keep accounting records in accordance with Section 130 of the 2011 Act, and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable proper understanding of the accounts to be reached.



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Slaters & Co Accountants Ltd
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Chesterton, Newcastle Under Lyme
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18/10/2023

31st August 2023

STAFFORDSHIRE COUNTY FEDERATION OF YOUNG FARMERS' CLUBS

THE TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31ST AUGUST 2023

The Registered Office of Staffordshire County Federation of Young Farmers Clubs is The Y.F.C. Centre, County Showground, Weston Road, Stafford, ST18 0BD. The Federation is registered with the Charity Commission, No. 522815.

The Trustees were: -

David T. Beswick	- Past President, Honorary Life President and Chair of Trustees until November 2022 (Position currently vacant following David passing away in November 2022)
Jon Sarsfield	- Past President, Secretary to the Trustees and Honorary Life President
Margaret Bennett	- Past County Organiser and Honorary Life President
Mark Hawley	- County President
Angela Woodward	- County Treasurer
Kay Hulse	- HR Officer
David Heminsley	- Past President and Chair of Trustees from December 2022

The Trustees are elected annually at the first Executive Meeting following the Annual General Meeting in November.

The object of the County Federation is to:

- a) advance the education of young members of the public at large in agriculture, homecrafts, country life and related subjects: and
- b) in the interest of the social welfare of such members, to provide and promote the provision of facilities for recreation and other leisure time occupations, being facilities which will improve their conditions of life and will assist in the development of their spiritual and mental capacities, self reliance and individual responsibility so that they may grow to the full maturity as individuals and members of the community.

The Federation is administered by the Executive Committee, which is made up of two representatives from every affiliated Young Farmers Club within the County of Staffordshire together with County Officers, Vice Presidents and co-opted members. Only the two representatives from each Club may vote on this Committee.

The Management Committee is comprised of the Chairman, Vice Chairman, The President, Treasurer, Personnel Officer, HR Officer, County Trustees and the County Organiser.

Three other Committees have existed during the current financial year being Social & Funding, Development and Competitions. These Committees concentrate on the detailed work of their respective responsibilities and report to the Executive Committee.

The Trustees consider that the Federation has had a very encouraging year in terms of membership levels which have remained strong despite a return to more normal membership subscriptions following the heavy subsidisation post-Covid. Events haven't seen the same strong recovery as competitions and membership which has led to a full review of the YFC calendar by members, County Officers and Trustees to work out what members actually want in the calendar as part of their membership. This has proved interesting and will see changes made over the next few years. Members also want different types of events which the Social and Funding Committee are looking into with Barn Dances, Tribute nights, Bavarian Nights and Charity Luncheons all being planned.

31st August 2023

STAFFORDSHIRE COUNTY FEDERATION OF YOUNG FARMERS' CLUBS

Certain events will continue to be held which will target primarily past young farmers, such as the Annual Vice Presidents Dinner Dance and following the success of the previous ABBA Tribute Night held in conjunction with Staffordshire & Birmingham Agricultural Society we will be holding a Queen Tribute Night in 2024. These events ensure that the YFC movement remains well positioned in the minds of parents, relatives and friends of potential new members.

The attached financial statements show the state of the finances at 31 August 2023, which the Trustees consider to be satisfactory.

Members of the Trustees and Management committee have contributed significantly towards the updating of policies that cover Standards of Personal Behaviour, Alcohol use and Disciplinary and Complaints Procedures and are currently working on an updated constitution.

The Staffordshire County Federation of Young Farmers Clubs has liquid funds totalling £61,426. This represents just under seven months of average total expenditure for the last 5 years. This figure is slightly less than that recommended by the Charity Commission. The Trustees consider this ratio to be adequate in relation to the activities of the Staffordshire County Federation of Young Farmers Clubs and the ratio should continue in subsequent years.

The Staffordshire County Federation of Young Farmers Clubs Bankers are Natwest Bank PLC at 41 Greengate Street, Stafford.

The Independent Examiner is S Barratt, Slaters & Co Accountants Ltd, Lymore Villa, 162A London Road, Chesterton, Newcastle Under Lyme, Staffordshire, ST5 7JB.

SIGNED ON BEHALF OF THE TRUSTEES:

JON SARSFIELD
Trustee



.....

DAVID HEMINSLEY
Trustee



.....

STAFFORDSHIRE COUNTY FEDERATION OF YOUNG FARMERS' CLUBS

**INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31ST AUGUST 2023**

INCOME	NOTES	2022/23 £	2022/23 £	2021/22 £	2021/22 £
General Income (unrestricted Funds)					
Club Levies			30,905		5,850
Donations		3,165		3,315	
- Deputy & Vice Presidents	3				
- SCVYS Donation & Recharges		-		-	
- Other		1,398		1,196	
			4,563		4,511
Grants Received/Staffs County Council Grants			-		-
Bank Interest			1,818		231
Investment Income			2,375		2,176
Social Events	5		55,053		74,732
Book of the Year			5,030		3,975
Tuck Shop			942		1,082
Marquee			1,050		1,050
Coronavirus Job Retention Scheme			-		-
Gift Aid - Tax reclaimed			587		623
Fundraising for renewals			-		-
Sundry			146		5
TOTAL GENERAL INCOME			102,469		94,235
Club related Income (Restricted Funds)	<i>2b</i>				
Club Insurance Premiums			3,404		1,296
Office Sales		103		33	
- Club Supplies					
- Photocopying		293		201	
- Membership Cards		-		257	
- Postage and Stationary		-		-	
			396		491
Members Training Fees			2,788		1,322
County Show			5,180		3,173
Trophy Engraving Costs Re-imbursed			145		508
Sports and Competitions	6		17,598		13,190
Miscellaneous			269		158
County Tops			-		1,021
TOTAL CLUB RELATED INCOME (Restricted Funds)			29,780		21,159
TOTAL INCOME FOR THE YEAR			132,249		115,394
TOTAL EXPENDITURE FOR THE YEAR			(146,306)		(125,798)
DEFICIT FOR THE FINANCIAL YEAR			(14,057)		(10,404)

The notes on Page 12 form part of these Accounts

STAFFORDSHIRE COUNTY FEDERATION OF YOUNG FARMERS' CLUBS

**INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31ST AUGUST 2023**

EXPENDITURE	NOTES	2022/23 £	2022/23 £	2021/22 £	2021/22 £
General Expenditure	<i>2a</i>				
STAFF - County Organiser		31,241		29,823	
County Secretarial Costs		17,683		12,324	
Employer National Insurance		-		-	
Travel Expenses (County Organiser)		713		838	
Other staff costs (inc pension contributions)		1,250		1,264	
County Treasurer		2,447		2,121	
TOTAL STAFF EXPENDITURE			53,334		46,370
OFFICE - Ground rent, Business Rates		300		300	
Heat, Light, Water		2,189		1,927	
Property Maintenance		1,029		449	
Equipment - Repairs & Renewals		998		1,178	
Telephone & Internet		1,834		1,828	
Stationery & Printing		2,122		2,180	
Postage		583		1,427	
Insurance - Building & Contents		1,431		1,211	
Sundry items		834		643	
Wish List Expense		-		-	
Depreciation - Building	<i>1a</i>	1,859		1,859	
Fixtures & Fittings	<i>1b</i>	213		277	
TOTAL OFFICE EXPENDITURE			13,392		13,279
OTHER COUNTY EXPENDITURE					
County Officers Travel		735		191	
Affiliation Fees & Subscriptions		249		376	
Awards and Presentations		-		-	
Independent Examination		480		480	
County Show		3,299		3,038	
National YFC Levy		17,155		2,830	
Promotional Material		-		-	
Book of the Year		3,286		3,486	
Tuck Shop		462		679	
Social Events	5	34,315		39,637	
Sundry		683		187	
Bad debts		-		-	
Marquee - Transport, Erection & Insurance	<i>1c</i>	150		151	
Depreciation		12		15	
TOTAL OTHER COUNTY EXPENDITURE			60,826		51,070
TOTAL CARRIED FORWARD			127,552		110,719

The notes on Page 12 form part of these Accounts

STAFFORDSHIRE COUNTY FEDERATION OF YOUNG FARMERS' CLUBS

**INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31ST AUGUST 2023**

EXPENDITURE <i>Continued.....</i>	NOTES	2022/23 £	2022/23 £	2021/22 £	2021/22 £
TOTAL BROUGHT FORWARD			127,552		110,719
CLUB RELATED EXPENDITURE	<i>2b</i>				
Club Insurance Premiums		3,591		1,476	
Membership Cards		-		339	
Members Training Fees		2,522		1,363	
Club Supplies (<i>adjusted for stocks</i>)				-	
Sports and Competitions	6	12,410		10,424	
Trophy Engraving Costs		231		366	
County Tops		-		1,032	
Other sundry costs		-		79	
TOTAL CLUB RELATED EXPENSES			18,754		15,079
TOTAL EXPENDITURE FOR THE YEAR			146,306		125,798

STAFFORDSHIRE COUNTY FEDERATION OF YOUNG FARMERS' CLUBS

BALANCE SHEET AS AT 31ST AUGUST 2023

	2023	2023	2022	2022
	£	£	£	£
FIXED ASSETS				
Leasehold Buildings				
Book Value from prior year	22,497		24,356	
Additions	-		-	
Depreciation	<u>(1,859)</u>		<u>(1,859)</u>	
		20,638		22,497
Fixtures and Fittings				
Book Value from prior year	299		576	
Additions	349		-	
Depreciation	<u>(212)</u>		<u>(277)</u>	
		436		299
Marquee and Show Equipment				
Book Value from prior year	61		76	
Depreciation	<u>(12)</u>		<u>(15)</u>	
		49		61
		<u>21,123</u>		<u>22,857</u>
CURRENT ASSETS				
Stock		-		-
Debtors and Prepayments		3,642		1,105
Loans - Staffs & Birmingham Agricultural Society		250		250
Cash at Bank: Bank Accounts - see notes on page 11	61,143		70,333	
Investment Accounts - see notes on page 11	<u>85,433</u>		<u>93,376</u>	
		146,576		163,709
Cash Floats		282		144
CURRENT ASSETS		<u>150,750</u>		<u>165,208</u>
CURRENT LIABILITIES				
Sundry Creditors and Accruals		<u>(5,229)</u>		<u>(7,855)</u>
NET CURRENT ASSETS		<u>145,521</u>		<u>157,353</u>
NET ASSETS		<u>166,644</u>		<u>180,210</u>
FEDERATION RESERVES				
General Fund				
As at start of year		162,911		179,251
Deficit for Financial Year		<u>(14,057)</u>		<u>(10,404)</u>
Change in value of Investments		301		(5,936)
Transfer from Dormant YFC funds		-		-
As at end of year		149,155		162,911
Other Reserves				
Rural Hub Business Award Fund		-		-
Training Fund (Formerly Staffs Prof Test Committee Training Fund)		1,046		1,735
Supplementary Fund		14,819		13,992
Dormant YFC Reserve				
At start of year	1,572		1,567	
Interest Received	52		5	
Transferred into Dormant YFC Reserve - for clubs closing	-		-	
Transferred to General Fund - clubs reopening	-		-	
		1,624		1,572
TOTAL RESERVES		<u>166,644</u>		<u>180,210</u>

STAFFORDSHIRE COUNTY FEDERATION OF YOUNG FARMERS' CLUBS

Balance Sheet approved by the Board of Senior Trustees on the 18th October 2023.

Jon Sarsfield 

David Heminsley 

The notes set out on Page 12 form Part of these Accounts.

STAFFORDSHIRE COUNTY FEDERATION OF YOUNG FARMERS' CLUBS

SCHEDULE OF BANK AND INVESTMENT ACCOUNTS - 2022/2023

	Balance at 31 August 2023	Balance at 31 August 2022
	£	£
NatWest Dormant YFC Account	81	81
NatWest Business Reserve Account	1	1
NatWest Current Account	10,408	11,467
COIF Charities Deposit Fund *	<u>50,653</u>	<u>58,784</u>
Total liquid funds and deposits with Banks	<u><u>61,143</u></u>	<u><u>70,333</u></u>

* Includes Dormant YFC funds totalling £1,624 (31 August 2022 - £1,572).

<u>Investments</u>	Schroders Charity Equity Fund Account £	Schroders Charity Bond Account £	CCLA Charities Investment Fund £	CCLA Charities Global Equity Fund £
Balance at 31st August 2022	19,329	9,212	43,390	21,445
Investments made during the year		(8,244)	-	-
Change in value of Investments	1,054	(968)	(845)	1,060
Balance at 31st August 2023	<u><u>20,383</u></u>	<u><u>-</u></u>	<u><u>42,545</u></u>	<u><u>22,505</u></u>

Investment Return

The return on investments on the average capital balance invested during the year was as follows:-

	Income receivable in the year £	Average capital balance invested £	Return on investment %
COIF Charities Deposit Fund (including Dormant YFC Funds)	1,869	62,631	2.98%
Schroder & CCLA Investments	2,375	89,405	2.66%
Subtotal	<u><u>4,244</u></u>	<u><u>152,036</u></u>	2.79%
Other Interest Received (Business premium account)	<u>1</u>		
Total interest and investment income (including Dormant YFC funds)	<u><u>4,245</u></u>		

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST AUGUST 2023

1. ACCOUNTING POLICIES

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Depreciation

Depreciation is calculated to write off the cost or valuation less estimated residual value of tangible assets over their estimated useful lives at the following rates:

- a) Leasehold Property is shown in the Balance Sheet at Net Book Value and depreciation is being written off over the term of the lease of 60 years in equal annual amounts. Depreciation is charged in equal installments on subsequent improvements over a useful life as deemed appropriate for each individual improvement. The property is currently insured for £359,451.
- b) Fixtures and Fittings - 15% per annum on the reducing balance. Computers are depreciated over two years.
- c) Marquee and Show Equipment - 20% per annum on the reducing balance. These items are currently insured for a replacement value of £43,415.

Stocks

Stock is valued at the lower of cost and net re-saleable value and provision is made against slow moving items.

We also hold a stock of costumes for drama and pantomime competitions which were gifted to the Federation. These are not reflected in the balance sheet but have a value of approximately £3,245.

Trophies

All trophies owned by the Federation at 31 August 2023 were valued by an independent valuer during the financial year to 31st August 2016 and were deemed to have the value of £27,640 for insurance purposes. This value will not have changed significantly since that date. These trophies are not reflected in the balance sheet and neither are any subsequently acquired trophies.

Recognition of Income and expenditure

The accruals basis of accounting has been applied to determine the income and expenditure account. Any known expense that relates to the current financial year are accrued for in creditors at the year end and any amounts received that relate to future accounting periods are treated as deferred income and held on the balance sheet within creditors.

Investment Valuations

Due to a change in accounting policy investments are now included within the balance sheet at their year-end valuation. Any change in value is accounted for on the balance sheet as a Change in valuation of Investments.

2. DEFINITIONS

- a) Unrestricted Funds - Funds available to the trustees to apply for the general purpose of the Federation, as set out in its governing document.
- b) Restricted Funds - Funds that are designated to apply for specific purposes by benefactors and/or affiliated organisations i.e. National Federation of YFC's or Clubs within the County.

3. DONATIONS and GRANTS

- a) The majority of the Deputy and Vice Presidents made a donation to the Federation in the year.
- b) Includes grants applied for and received during the financial year.

4. CREDITORS. This includes funds received that relate to a period beyond the balance sheet date.

5. SOCIAL EVENTS. Surpluses from Social and Funding events are detailed in Appendix I.

6. SPORTS AND COMPETITIONS. The cost and income relating to Competitions are as per Appendix II.

STAFFORDSHIRE COUNTY FEDERATION OF YOUNG FARMERS' CLUBS

APPENDIX 1

SOCIAL EVENTS - 2022/23

Event	Income £	Expenditure £	Surplus/(Deficit) £
Harvest Festival	247	297	(50)
Autumn Ball	2,303	1,500	803
AGM Raffle	870	98	772
County AGM	270	381	(111)
County AGM Disco			-
Christmas Tractor Run	7,103	4,016	3,087
Christmas Shopping Evening	2,538	171	2,367
Santa Send Off Disco	645		645
New Year Ball	4,005	1,050	2,955
Spring Event	2,159	622	1,537
Rally Evening Event	2,202	1,981	221
Pre Show Reception	600	819	(219)
County Show Dance	865	1,466	(601)
Summer Ball		21	(21)
Chairmans Charity Lunch	5,377	3,269	2,108
Sundry Event expenses		109	(109)
Joules Sale	655		655
Sundry Events	7,409	3,906	3,503
Wrist bands	52	238	(186)
Sub Total - Members Organised Events	37,300	19,944	17,356
County Dinner Dance	17,753	14,371	3,382
Vice Presidents Fund Raising Events	17,753	14,371	3,382
			-
TOTALS	55,053	34,315	20,738

STAFFORDSHIRE COUNTY FEDERATION OF YOUNG FARMERS' CLUBS

APPENDIX II

SPORTS AND COMPETITIONS - 2022/23

Competition	Income £	Expenditure £	Surplus/(Deficit) £
Carcase Judging			-
English Winter Fair	37	9	28
Sunday League Football	1,260	1,260	-
Pool Competition	25		25
Volleyball	380	380	-
Basketball	150	159	(9)
Rounders	150	150	-
Mixed Hockey	150	190	(40)
Go-Karting	1,200	1,200	-
County Quiz	455	138	317
Ten Pin Bowling	672	671	1
Senior Member of the Year			-
Junior Member of the Year			-
Cheerleading			-
Junior Public Speaking	275	64	211
Intermediate Public Speaking			-
Senior Public Speaking			-
Silage Competition	50	43	7
Treasure Hunt	80		80
Dairy Stockjudging	200	324	(124)
Stockman of the Year	425	352	73
WMA Competitions Contribution		350	(350)
County Rally	6,196	3,257	2,939
Clay Pigeon Shooting			-
NFYFC Stockman of the Year			-
Fence Erecting	260		260
Cookery Competition	60		60
County Show Floats	1,300	1,394	(94)
Cricket League	3,072	1,440	1,632
WMA Public Speaking	431	451	(20)
Tug of War		50	(50)
Raft Ride	450	416	34
NFYFC Competitions Day			-
Competitions Fines	170	80	90
Competitions Sundry		32	(32)
Club Contribution to Catering costs	150		150
	17,598	12,410	5,188

Note: The above list represents only the competitions on which the Staffordshire County Federation of Young Farmers' Clubs either received funds or incurred costs.

STAFFORDSHIRE COUNTY FEDERATION OF YOUNG FARMERS' CLUBS

COUNTY MEMBERSHIP NUMBERS - 2022/23

COMPETING AGE MEMBERS

Age Group	Total	Last Year
Under 16	325	324
Under 21	227	243
Under 28	117	129
TOTALS	669	696

ASSOCIATE MEMBERS

	Total	Last Year
Clubs	3	5
County	-	-
Total	3	5

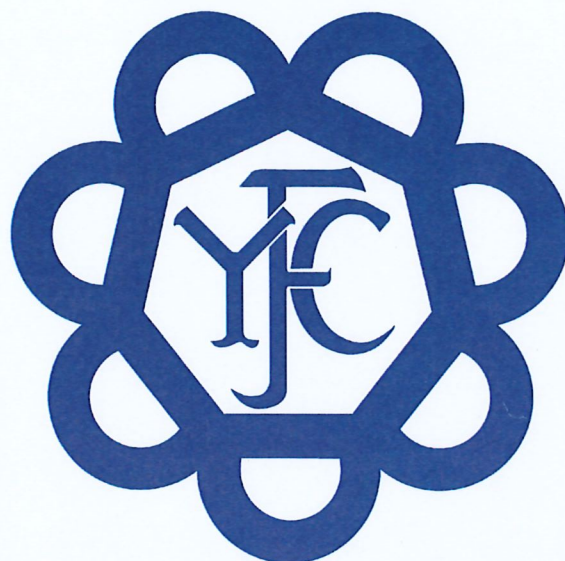
THE STAFFORDSHIRE COUNTY FEDERATION OF YOUNG FARMERS CLUBS

England & Wales - Charity number 522815

Accounts

STAFFORDSHIRE COUNTY FEDERATION OF YOUNG FARMERS' CLUBS

Registered Charity Number 522815



FINANCIAL ACCOUNTS AND TRUSTEES' REPORT FOR THE YEAR ENDED

31ST AUGUST 2022

ANGELA WOODWARD
BA(Hons) FCA
County Treasurer

SIMON BARRATT
Independent Examiner
SLATERS & CO ACCOUNTANTS LTD
LYMORE VILLA
162A LONDON ROAD
CHESTERTON
NEWCASTLE UNDER LYME
STAFFORDSHIRE
ST5 7JB

24th October 2022

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Income and Expenditure Account - Expenditure	7/8
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STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Charity Acts require the Trustees to prepare consecutive Statement of Accounts covering a period of not more than fifteen months duration, which include an Income and Expenditure Account and Balance Sheet. In preparing those Statements of Account, the Trustees are required to: -

- Select suitable accounting policies and then apply them consistently.
- Make judgements and estimates that are reasonable and prudent.

The Trustees are responsible for keeping proper books of accounts. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detecting of fraud and other irregularities.

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF STAFFORDSHIRE
COUNTY FEDERATION OF YOUNG FARMERS' CLUBS**

I report on the Accounts of the Trust for the year ended 31st August 2022, which are set out on Pages 6 – 12.

Respective Responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedure laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commissioner. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the Requirements:
 - to keep accounting records in accordance with Section 130 of the 2011 Act, and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable proper understanding of the accounts to be reached.



S Barratt
Slaters & Co Accountants Ltd
Lymore Villa, 162a London Road
Chesterton, Newcastle Under Lyme
Staffordshire
ST5 7JB

24/10/2022

31st August 2022

STAFFORDSHIRE COUNTY FEDERATION OF YOUNG FARMERS' CLUBS

THE TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31ST AUGUST 2022

The Registered Office of Staffordshire County Federation of Young Farmers Clubs is The Y.F.C. Centre, County Showground, Weston Road, Stafford, ST18 0BD. The Federation is registered with the Charity Commission, No. 522815.

The Trustees were: -

David T. Beswick	- Past President, Chair of Trustees and Honorary Life President
Jon Sarsfield	- Past President, Secretary to the Trustees and Honorary Life President
Margaret Bennett	- Past County Organiser and Honorary Life President
Mark Hawley	- County President
Angela Woodward	- County Treasurer
Kay Hulse	- HR Officer
David Heminsley	- Past President

The Trustees are elected annually at the first Executive Meeting following the Annual General Meeting in November.

The object of the County Federation is to:

- a) advance the education of young members of the public at large in agriculture, homecrafts, country life and related subjects: and
- b) in the interest of the social welfare of such members, to provide and promote the provision of facilities for recreation and other leisure time occupations, being facilities which will improve their conditions of life and will assist in the development of their spiritual and mental capacities, self reliance and individual responsibility so that they may grow to the full maturity as individuals and members of the community.

The Federation is administered by the Executive Committee, which is made up of two representatives from every affiliated Young Farmers Club within the County of Staffordshire together with County Officers, Vice Presidents and co-opted members. Only the two representatives from each Club may vote on this Committee.

The Management Committee is comprised of the Chairman, Vice Chairman, The President, Treasurer, Personnel Officer, HR Officer, County Trustees and the County Organiser.

Three other Committees have existed during the current financial year being Social & Funding, Development and Competitions. These Committees concentrate on the detailed work of their respective responsibilities and report to the Executive Committee.

The Trustees consider that the Federation has had a very encouraging year with a return to normal activities following Covid-19. We have been encouraged by the number of members rejoining the Federation, the support for competitions and events and the enthusiasm of the members. As regards Membership, the Federation beat the target within our three year plan (to end the year with a membership of 400) as we ended the membership year with 696 members. This was achieved by a reduced membership subscription offered by both ourselves and the National Federation of Young Farmers Clubs in order to get membership to pre-covid levels.

STAFFORDSHIRE COUNTY FEDERATION OF YOUNG FARMERS' CLUBS

Certain events will continue to be held which will target primarily past young farmers, such as the Annual Vice Presidents Dinner Dance and this year the ABBA Tribute Night held in conjunction with Staffordshire & Birmingham Agricultural Society, in order to ensure that the YFC movement remains well positioned in the minds of parents, relatives and friends of potential new members.

The attached financial statements show the state of the finances at 31 August 2022, which the Trustees consider to be satisfactory.

Members of the Trustees and Management committee have contributed significantly towards the updating of policies that cover Standards of Personal Behaviour, Alcohol use and Disciplinary and Complaints Procedures and are currently working on an updated constitution.

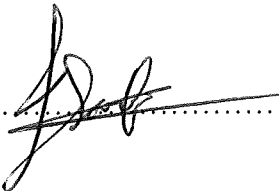
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The Staffordshire County Federation of Young Farmers Clubs Bankers are Natwest Bank PLC at 41 Greengate Street, Stafford.

The Independent Examiner is S Barratt, Slaters & Co Accountants Ltd, Lymore Villa, 162A London Road, Chesterton, Newcastle Under Lyme, Staffordshire, ST5 7JB.

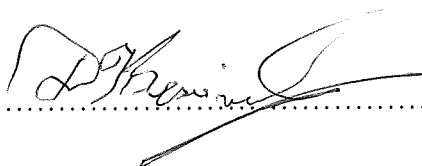
SIGNED ON BEHALF OF THE TRUSTEES:

JON SARSFIELD
Trustee



.....

DAVID T. BESWICK
Trustee



.....

STAFFORDSHIRE COUNTY FEDERATION OF YOUNG FARMERS' CLUBS

**INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31ST AUGUST 2022**

INCOME	NOTES	2021/22 £	2021/22 £	2020/21 £	2020/21 £
General Income (unrestricted Funds)					
Club Levies			5,850		21,732
Donations		3,315		3,285	
- Deputy & Vice Presidents	3				
- SCVYS Donation & Recharges		-		-	
- Other		1,196		346	
			4,511		3,631
Grants Received/Staffs County Council Grants			-		12,491
Bank Interest			231		21
Investment Income			2,176		798
Social Events	5		74,732		4,822
Book of the Year			3,975		4,719
Tuck Shop			1,082		-
Marquee			1,050		-
Coronavirus Job Retention Scheme			-		6,099
Gift Aid - Tax reclaimed			623		554
Fundraising for renewals			-		-
Sundry			5		561
TOTAL GENERAL INCOME			94,235		55,428
Club related Income (Restricted Funds)	2b				
Club Insurance Premiums			1,296		3,364
Office Sales		33		-	
- Club Supplies					
- Photocopying		201		118	
- Membership Cards		257		163	
- Postage and Stationary		-		-	
			491		281
Members Training Fees			1,322		100
County Show			3,173		3,504
Trophy Engraving Costs Re-imbursed			508		263
Sports and Competitions	6		13,190		3,093
Miscellaneous			158		-
County Tops			1,021		-
TOTAL CLUB RELATED INCOME (Restricted Funds)			21,159		10,605
TOTAL INCOME FOR THE YEAR			115,394		66,033
TOTAL EXPENDITURE FOR THE YEAR			(125,798)		(71,223)
DEFICIT FOR THE FINANCIAL YEAR			(10,404)		(5,190)

The notes on Page 12 form part of these Accounts

STAFFORDSHIRE COUNTY FEDERATION OF YOUNG FARMERS' CLUBS

**INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31ST AUGUST 2022**

EXPENDITURE	NOTES	2021/22 £	2021/22 £	2020/21 £	2020/21 £
General Expenditure	<i>2a</i>				
STAFF - County Organiser		29,823		26,215	
County Secretarial Costs		12,324		1,423	
Employer National Insurance		-		-	
Travel Expenses (County Organiser)		838		111	
Other staff costs (inc pension contributions)		1,264		788	
County Treasurer		2,121		1,800	
TOTAL STAFF EXPENDITURE			46,370		30,337
OFFICE - Ground rent, Business Rates		300		300	
Heat, Light, Water		1,927		1,545	
Property Maintenance		449		74	
Equipment - Repairs & Renewals		1,178		497	
Telephone & Internet		1,828		1,601	
Stationery & Printing		2,180		1,298	
Postage		1,427		847	
Insurance - Building & Contents		1,211		1,170	
Sundry items		643		1,008	
Wish List Expense		-		-	
Depreciation - Building	<i>1a</i>	1,859		2,068	
Fixtures & Fittings	<i>1b</i>	277		286	
TOTAL OFFICE EXPENDITURE			13,279		10,694
OTHER COUNTY EXPENDITURE					
County Officers Travel		191		-	
Affiliation Fees & Subscriptions		376		467	
Awards and Presentations		-		-	
Independent Examination		480		480	
County Show		3,038		4,060	
National YFC Levy		2,830		11,440	
Promotional Material		-		498	
Book of the Year		3,486		3,736	
Tuck Shop		679		-	
Social Events	<i>5</i>	39,637		2,298	
Sundry		187		20	
Bad debts		-		-	
Marquee - Transport, Erection & Insurance	<i>1c</i>	151		132	
Depreciation		15		19	
TOTAL OTHER COUNTY EXPENDITURE			51,070		23,150
TOTAL CARRIED FORWARD			110,719		64,181

The notes on Page 12 form part of these Accounts

STAFFORDSHIRE COUNTY FEDERATION OF YOUNG FARMERS' CLUBS

**INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31ST AUGUST 2022**

EXPENDITURE <i>Continued</i>.....	NOTES	2021/22	2021/22	2020/21	2020/21
		£	£	£	£
TOTAL BROUGHT FORWARD			110,719		64,181
CLUB RELATED EXPENDITURE	<i>2b</i>				
Club Insurance Premiums		1,476		3,364	
Membership Cards		339		206	
Members Training Fees		1,363		141	
Club Supplies (<i>adjusted for stocks</i>)		-		-	
Sports and Competitions	6	10,424		2,736	
Trophy Engraving Costs		366		438	
County Tops		1,032		-	
Other sundry costs		79		157	
TOTAL CLUB RELATED EXPENSES			15,079		7,042
TOTAL EXPENDITURE FOR THE YEAR			125,798		71,223

STAFFORDSHIRE COUNTY FEDERATION OF YOUNG FARMERS' CLUBS

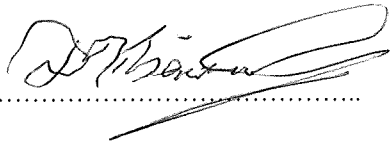
BALANCE SHEET AS AT 31ST AUGUST 2022

	2022 £	2022 £	2021 £	2021 £
FIXED ASSETS				
Leasehold Buildings				
Book Value from prior year	24,356		26,424	
Additions	-		-	
Depreciation	<u>(1,859)</u>		<u>(2,068)</u>	
		22,497		24,356
Fixtures and Fittings				
Book Value from prior year	576		363	
Additions	-		499	
Depreciation	<u>(277)</u>		<u>(286)</u>	
		299		576
Marquee and Show Equipment				
Book Value from prior year	76		95	
Depreciation	<u>(15)</u>		<u>(19)</u>	
		61		76
		<u>22,857</u>		25,008
CURRENT ASSETS				
Stock		-		-
Debtors and Prepayments		1,105		2,150
Loans - Staffs & Birmingham Agricultural Society		250		250
Cash at Bank: Bank Accounts - see notes on page 11	70,333		76,508	
Investment Accounts - see notes on page 11	<u>93,376</u>		<u>99,312</u>	
		163,709		175,820
Cash Floats		144		211
CURRENT ASSETS		<u>165,208</u>		178,431
CURRENT LIABILITIES				
Sundry Creditors and Accruals		<u>(7,855)</u>		<u>(5,355)</u>
NET CURRENT ASSETS		<u>157,353</u>		173,076
NET ASSETS		<u>180,210</u>		<u>198,084</u>
FEDERATION RESERVES				
General Fund				
As at start of year		179,251		173,029
Deficit for Financial Year		<u>(10,404)</u>		<u>(5,190)</u>
Change in value of Investments		<u>(5,936)</u>		11,412
Transfer from Dormant YFC funds		-		-
As at end of year		162,911		179,251
Other Reserves				
Rural Hub Business Award Fund		-		-
Training Fund (Formerly Staffs Prof Test Committee Training Fund)		1,735		706
Supplementary Fund		13,992		16,560
Dormant YFC Reserve				
At start of year	1,567		1,567	
Interest Received	5		-	
Transferred into Dormant YFC Reserve - for clubs closing	-		-	
Transferred to General Fund - clubs reopening	-		-	
		1,572		1,567
TOTAL RESERVES		<u>180,210</u>		<u>198,084</u>

STAFFORDSHIRE COUNTY FEDERATION OF YOUNG FARMERS' CLUBS

Balance Sheet approved by the Board of Senior Trustees on the XX October 2022

Jon Sarsfield 

David T Beswick 

The notes set out on Page 12 form Part of these Accounts.

STAFFORDSHIRE COUNTY FEDERATION OF YOUNG FARMERS' CLUBS

SCHEDULE OF BANK AND INVESTMENT ACCOUNTS - 2021/2022

	Balance at 31 August 2022	Balance at 31 August 2021
	£	£
NatWest Dormant YFC Account	81	81
NatWest Business Reserve Account	1	1
NatWest Current Account	11,467	10,879
COIF Charities Deposit Fund *	<u>58,784</u>	<u>65,547</u>
Total liquid funds and deposits with Banks	<u><u>70,333</u></u>	<u><u>76,508</u></u>

* Includes Dormant YFC funds totalling £1,572 (31 August 2021 - £1,567).

<u>Investments</u>	Schroders Charity Equity Fund Account £	Schroders Charity Bond Account £	CCLA Charities Investment Fund £	CCLA Charities Global Equity Fund £
Balance at 31st August 2021	19,508	11,709	45,413	22,682
Investments made during the year			-	-
Change in value of Investments	(179)	(2,497)	(2,023)	(1,237)
Balance at 31st August 2022	<u><u>19,329</u></u>	<u><u>9,212</u></u>	<u><u>43,390</u></u>	<u><u>21,445</u></u>

Investment Return

The return on investments on the average capital balance invested during the year was as follows:-

	Income receivable in the year £	Average capital balance invested £	Return on investment %
COIF Charities Deposit Fund (including Dormant YFC Funds)	236	68,714	0.34%
Schroder Investments	2,176	29,879	7.28%
Subtotal	<u><u>2,412</u></u>	<u><u>98,593</u></u>	2.45%
Other Interest Received (Business premium account)	-		
Total interest and investment income (including Dormant YFC funds)	<u><u>2,412</u></u>		

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST AUGUST 2022

1. ACCOUNTING POLICIES

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Depreciation

Depreciation is calculated to write off the cost or valuation less estimated residual value of tangible assets over their estimated useful lives at the following rates:

- a) Leasehold Property is shown in the Balance Sheet at Net Book Value and depreciation is being written off over the term of the lease of 60 years in equal annual amounts. Depreciation is charged in equal installments on subsequent improvements over a useful life as deemed appropriate for each individual improvement. The property is currently insured for £320,538.
- b) Fixtures and Fittings - 15% per annum on the reducing balance. Computers are depreciated over two years.
- c) Marquee and Show Equipment - 20% per annum on the reducing balance. These items are currently insured for a replacement value of £36,903.

Stocks

Stock is valued at the lower of cost and net re-saleable value and provision is made against slow moving items. We also hold a stock of costumes for drama and pantomime competitions which were gifted to the Federation. These are not reflected in the balance sheet but have a value of approximately £3,245.

Trophies

All trophies owned by the Federation at 31 August 2022 were valued by an independent valuer during the financial year to 31st August 2016 and were deemed to have the value of £27,640 for insurance purposes. This value will not have changed significantly since that date. These trophies are not reflected in the balance sheet and neither are any subsequently acquired trophies.

Recognition of Income and expenditure

The accruals basis of accounting has been applied to determine the income and expenditure account. Any known expense that relates to the current financial year are accrued for in creditors at the year end and any amounts received that relate to future accounting periods are treated as deferred income and held on the balance sheet within creditors.

Investment Valuations

Due to a change in accounting policy investments are now included within the balance sheet at their year-end valuation. Any change in value is accounted for on the balance sheet as a Change in valuation of Investments.

2. DEFINITIONS

- a) Unrestricted Funds - Funds available to the trustees to apply for the general purpose of the Federation, as set out in its governing document.
- b) Restricted Funds - Funds that are designated to apply for specific purposes by benefactors and/or affiliated organisations i.e. National Federation of YFC's or Clubs within the County.

3. DONATIONS and GRANTS

- a) The majority of the Deputy and Vice Presidents made a donation to the Federation in the year.
- b) Includes grants applied for and received during the financial year.

4. CREDITORS. This includes funds received that relate to a period beyond the balance sheet date.

5. SOCIAL EVENTS. Surpluses from Social and Funding events are detailed in Appendix I.

6. SPORTS AND COMPETITIONS. The cost and income relating to Competitions are as per Appendix II.

STAFFORDSHIRE COUNTY FEDERATION OF YOUNG FARMERS' CLUBS

APPENDIX 1

SOCIAL EVENTS - 2021/22

Event	Income £	Expenditure £	Surplus/(Deficit) £
Harvest Festival	231	312	(81)
Autumn Ball	3,471	1,490	1,981
AGM Raffle	761	95	666
County AGM	288	373	(85)
County AGM Disco	-		-
Christmas Tractor Run	7,364	3,982	3,382
Christmas Shopping Evening	2,136	168	1,968
Santa Send Off Disco	850		850
New Year Ball	4,173	858	3,315
Spring Event	5,066	1,695	3,371
Rally Evening Event	1,890	508	1,382
Pre Show Reception	600	895	(295)
County Show Dance	3,386	1,876	1,510
Summer Ball	7,022	4,889	2,133
Meakins Tractor Run	2,391	1,613	778
ABBA Night	7,360	3,368	3,992
Joules Sale	898		898
Sundry Events	5,454	3,168	2,286
Wrist bands	76	91	(15)
Sub Total - Members Organised Events	53,417	25,381	28,036
County Dinner Dance	21,315	14,256	7,059
Vice Presidents Fund Raising Events	21,315	14,256	7,059
TOTALS	74,732	39,637	35,095

STAFFORDSHIRE COUNTY FEDERATION OF YOUNG FARMERS' CLUBS

APPENDIX II

SPORTS AND COMPETITIONS - 2021/22

Competition	Income £	Expenditure £	Surplus/(Deficit) £
Carcase Judging			-
English Winter Fair			-
Sunday League Football	910	910	-
Pool Competition	27		27
Volleyball	330	370	(40)
Male Sports			-
Female Sports			-
Mixed Hockey	210	210	-
Go-Karting	1,125	1,125	-
County Quiz	95	6	89
Ten Pin Bowling	630	630	-
Senior Member of the Year			-
Junior Member of the Year			-
Cheerleading			-
Junior Public Speaking		19	(19)
Intermediate Public Speaking			-
Senior Public Speaking			-
Silage Competition	50	23	27
Treasure Hunt			-
Dairy Stockjudging	150	356	(206)
Stockman of the Year	458	408	50
WMA Competitions Contribution		350	(350)
County Rally	5,712	2,965	2,747
Clay Pigeon Shooting			-
NFYFC Stockman of the Year			-
Fence Erecting			-
Cookery Competition		10	(10)
County Show Floats	1,050	1,107	(57)
Cricket League	1,080	1,158	(78)
WMA Public Speaking	134	109	25
Tug of War		50	(50)
Raft Ride	470	380	90
NFYFC Competitions Day			-
Competitions Fines	134		134
Competitions Sundry	475	238	237
Club Contribution to Catering costs	150		150
	13,190	10,424	2,766

Note: The above list represents only the competitions on which the Staffordshire County Federation of Young Farmers' Clubs either received funds or incurred costs.

STAFFORDSHIRE COUNTY FEDERATION OF YOUNG FARMERS' CLUBS

COUNTY MEMBERSHIP NUMBERS - 2021/22

COMPETING AGE MEMBERS

Age Group	Total	Last Year
Under 16	324	78
Under 21	243	144
Under 28	129	69
TOTALS	696	291

ASSOCIATE MEMBERS

	Total	Last Year
Clubs	5	7
County	-	-
Total	5	7

Note: Membership in 2020/21 was affected by the Covid-19 outbreak.

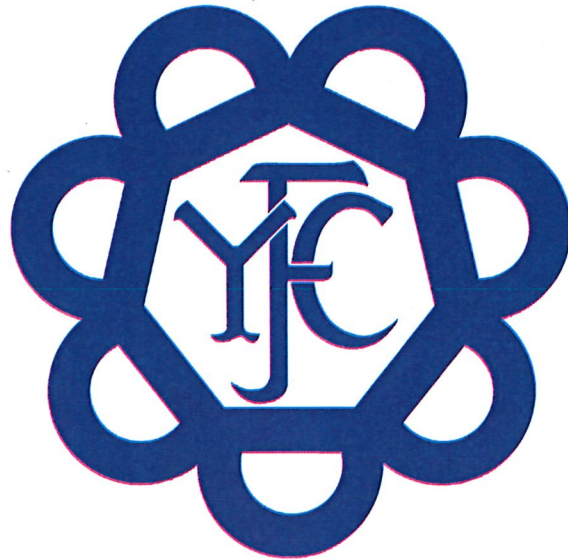
THE STAFFORDSHIRE COUNTY FEDERATION OF YOUNG FARMERS CLUBS

England & Wales - Charity number 522815

Accounts

STAFFORDSHIRE COUNTY FEDERATION OF YOUNG FARMERS' CLUBS

Registered Charity Number 522815



FINANCIAL ACCOUNTS AND TRUSTEES' REPORT FOR THE YEAR ENDED

31ST AUGUST 2021

ANGELA WOODWARD
BA(Hons) FCA
County Treasurer

SIMON BARRATT
Independent Examiner
SLATERS & CO ACCOUNTANTS LTD
LYMORE VILLA
162A LONDON ROAD
CHESTERTON
NEWCASTLE UNDER LYME
STAFFORDSHIRE
ST5 7JB

26th October 2021

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STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Charity Acts require the Trustees to prepare consecutive Statement of Accounts covering a period of not more than fifteen months duration, which include an Income and Expenditure Account and Balance Sheet. In preparing those Statements of Account, the Trustees are required to: -

- Select suitable accounting policies and then apply them consistently.
- Make judgements and estimates that are reasonable and prudent.

The Trustees are responsible for keeping proper books of accounts. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detecting of fraud and other irregularities.

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF STAFFORDSHIRE
COUNTY FEDERATION OF YOUNG FARMERS' CLUBS**

I report on the Accounts of the Trust for the year ended 31st August 2021, which are set out on Pages 6 – 12.

Respective Responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedure laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.


Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commissioner. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the Requirements:
 - to keep accounting records in accordance with Section 130 of the 2011 Act, and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable proper understanding of the accounts to be reached.


S Barratt
Slatters & Co Accountants Ltd
Lymore Villa, 162a London Road
Chesterton, Newcastle Under Lyme
Staffordshire
ST5 7JB

26/10/2021

31st August 2021

THE TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31ST AUGUST 2021

The Registered Office of Staffordshire County Federation of Young Farmers Clubs is The Y.F.C. Centre, County Showground, Weston Road, Stafford, ST18 0BD. The Federation is registered with the Charity Commission, No. 522815.

The Trustees were: -

David T. Beswick - Past President, Chair of Trustees and Honorary Life President
Jon Sarsfield - Past President, Secretary to the Trustees and Honorary Life President
Margaret Bennett - Past County Organiser and Honorary Life President
Philip Bourne - County President
Angela Woodward - County Treasurer
Kay Hulse - HR Officer
David Heminsley - Past President

The Trustees are elected annually at the first Executive Meeting following the Annual General Meeting in November.

The object of the County Federation is to:

- a) advance the education of young members of the public at large in agriculture, homecrafts, country life and related subjects: and
- b) in the interest of the social welfare of such members, to provide and promote the provision of facilities for recreation and other leisure time occupations, being facilities which will improve their conditions of life and will assist in the development of their spiritual and mental capacities, self reliance and individual responsibility so that they may grow to the full maturity as individuals and members of the community.

The Federation is administered by the Executive Committee, which is made up of two representatives from every affiliated Young Farmers Club within the County of Staffordshire together with County Officers, Vice Presidents and co-opted members. Only the two representatives from each Club may vote on this Committee.

The Management Committee is comprised of the Chairman, Vice Chairman, The President, Treasurer, Personnel Officer, HR Officer, County Trustees and the County Organiser.

Three other Committees have existed during the current financial year being Social & Funding, Development and Competitions. These Committees concentrate on the detailed work of their respective responsibilities and report to the Executive Committee.

The Trustees consider that the Federation has had a challenging year due to Covid-19 but we are encouraged by the enthusiasm of the members. As regards Membership, the Federation aims to at least maintain current levels in future years and if possible increase it. Certain events will continue to be held which will target primarily past young farmers, such as the Annual Vice Presidents Dinner Dance, in order to ensure that the YFC movement remains well positioned in the minds of parents, relatives and friends of potential new members.

STAFFORDSHIRE COUNTY FEDERATION OF YOUNG FARMERS' CLUBS

The attached financial statements show the state of the finances at 31 August 2021, which the Trustees consider to be satisfactory.

Members of the Trustees and Management committee have contributed significantly towards the preparation and adoption of new policies that cover Standards of Personal Behaviour, Alcohol use and Disciplinary and Complaints Procedures.

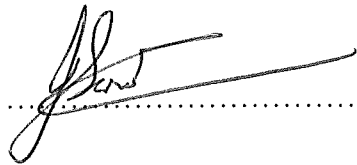
The Staffordshire County Federation of Young Farmers Clubs has liquid funds totalling £76,719. This represents just over seven months of average total expenditure for the last 5 years. This figure is slightly less than that recommended by the Charity Commission. The Trustees consider this ratio to be adequate in relation to the activities of the Staffordshire County Federation of Young Farmers Clubs and the ratio should continue in subsequent years.

The Staffordshire County Federation of Young Farmers Clubs Bankers are Natwest Bank PLC at 41 Greengate Street, Stafford.

The Independent Examiner is S Barratt, Slaters & Co Accountants Ltd, Lymore Villa, 162A London Road, Chesterton, Newcastle Under Lyme, Staffordshire, ST5 7JB.

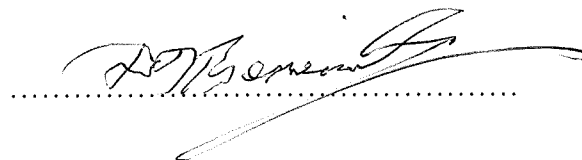
SIGNED ON BEHALF OF THE TRUSTEES:

JON SARSFIELD
Trustee



.....

DAVID T. BESWICK
Trustee



.....

31st August 2021

STAFFORDSHIRE COUNTY FEDERATION OF YOUNG FARMERS' CLUBS

**INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31ST AUGUST 2021**

INCOME	NOTES	2020/21 £	2020/21 £	2019/20 £	2019/20 £
General Income (unrestricted Funds)					
Club Levies			21,732		25,254
Donations	- Deputy & Vice Presidents	3	3,285	2,575	
	- SCVYS Donation & Recharges		-	-	
	- Other		346	1,547	
			3,631		4,122
Grants Received/Staffs County Council Grants			12,491		583
Bank Interest			21		609
Investment Income			798		1,011
Social Events	5		4,822		43,348
Book of the Year			4,719		3,580
Tuck Shop			-		1,419
Marquee			-		-
Coronavirus Job Retention Scheme			6,099		4,130
Gift Aid - Tax reclaimed			554		461
Fundraising for renewals			-		-
Sundry			561		25
TOTAL GENERAL INCOME			55,428		84,542
Club related Income (Restricted Funds)	2b				
Club Insurance Premiums			3,364		3,941
Office Sales	- Club Supplies		-	39	
	- Photocopying		118	398	
	- Membership Cards		163	254	
	- Postage and Stationary		-	-	
			281		691
Members Training Fees			100		3,790
County Show			3,504		175
Trophy Engraving Costs Re-imbursed			263		90
Sports and Competitions	6		3,093		5,518
Miscellaneous			-		433
National AGM			-		-
TOTAL CLUB RELATED INCOME (Restricted Funds)			10,605		14,638
TOTAL INCOME FOR THE YEAR			66,033		99,180
TOTAL EXPENDITURE FOR THE YEAR			(71,223)		(102,211)
DEFICIT FOR THE FINANCIAL YEAR			(5,190)		(3,031)

The notes on Page 12 form part of these Accounts

STAFFORDSHIRE COUNTY FEDERATION OF YOUNG FARMERS' CLUBS

**INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31ST AUGUST 2021**

EXPENDITURE	NOTES	2020/21 £	2020/21 £	2019/20 £	2019/20 £
General Expenditure	<i>2a</i>				
STAFF - County Organiser		26,215		27,078	
County Secretarial Costs		1,423		5,848	
Employer National Insurance		-		-	
Travel Expenses (County Organiser)		111		662	
Other staff costs (inc pension contributions)		788		1,102	
County Treasurer		1,800		2,174	
TOTAL STAFF EXPENDITURE			30,337		36,864
OFFICE - Ground rent, Business Rates		300		300	
Heat, Light, Water		1,545		1,433	
Property Maintenance		74		521	
Equipment - Repairs & Renewals		497		560	
Telephone		1,601		1,447	
Stationery & Printing		1,298		1,841	
Postage		847		1,455	
Insurance - Building & Contents		1,170		1,139	
Sundry items		1,008		388	
Wish List Expense		-		-	
Depreciation - Building	<i>1a</i>	2,068		2,125	
Fixtures & Fittings	<i>1b</i>	286		563	
TOTAL OFFICE EXPENDITURE			10,694		11,772
OTHER COUNTY EXPENDITURE					
County Officers Travel		-		-	
Affiliation Fees & Subscriptions		467		-	
Awards and Presentations		-		-	
Independent Examination		480		480	
County Show		4,060		-	
National YFC Levy		11,440		13,946	
Promotional Material		498		-	
Book of the Year		3,736		3,700	
Tuck Shop		-		704	
Social Events	<i>5</i>	2,298		21,087	
Sundry		20		229	
Bad debts		-		-	
Marquee - Transport, Erection & Insurance	<i>1c</i>	132		130	
Depreciation		19		24	
TOTAL OTHER COUNTY EXPENDITURE			23,150		40,300
TOTAL CARRIED FORWARD			64,181		88,936

The notes on Page 12 form part of these Accounts

STAFFORDSHIRE COUNTY FEDERATION OF YOUNG FARMERS' CLUBS

**INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31ST AUGUST 2021**

EXPENDITURE <i>Continued.....</i>	NOTES	2020/21 £	2020/21 £	2019/20 £	2019/20 £
TOTAL BROUGHT FORWARD			64,181		88,936
CLUB RELATED EXPENDITURE	<i>2b</i>				
Club Insurance Premiums		3,364		3,941	
Membership Cards		206		294	
Members Training Fees		141		3,767	
Club Supplies (<i>adjusted for stocks</i>)		-		-	
Sports and Competitions	6	2,736		4,898	
Trophy Engraving Costs		438		120	
National AGM		-		-	
Other sundry costs		157		255	
TOTAL CLUB RELATED EXPENSES			7,042		13,275
TOTAL EXPENDITURE FOR THE YEAR			71,223		102,211

STAFFORDSHIRE COUNTY FEDERATION OF YOUNG FARMERS' CLUBS

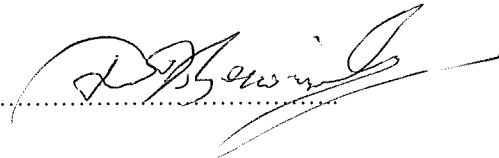
BALANCE SHEET AS AT 31ST AUGUST 2021

	2021	2021	2020	2020
	£	£	£	£
FIXED ASSETS				
Leasehold Buildings				
Book Value from prior year	26,424		28,549	
Additions	-		-	
Depreciation	(2,068)		(2,125)	
		24,356		26,424
Fixtures and Fittings				
Book Value from prior year	363		926	
Additions	499		-	
Depreciation	(286)		(563)	
		576		363
Marquee and Show Equipment				
Book Value from prior year	95		119	
Depreciation	(19)		(24)	
		76		95
		<u>25,008</u>		<u>26,882</u>
CURRENT ASSETS				
Stock		-		-
Debtors and Prepayments		2,150		3,935
Loans - Staffs & Birmingham Agricultural Society		250		250
Cash at Bank: Bank Accounts - see notes on page 11	76,508		143,361	
Investment Accounts - see notes on page 11	99,312		20,000	
		175,820		163,361
Cash Floats		211		81
CURRENT ASSETS		<u>178,431</u>		<u>167,627</u>
CURRENT LIABILITIES				
Sundry Creditors and Accruals		(5,355)		(5,117)
NET CURRENT ASSETS		<u>173,076</u>		<u>162,510</u>
NET ASSETS		<u>198,084</u>		<u>189,392</u>
FEDERATION RESERVES				
General Fund				
As at start of year		173,029		176,059
Deficit for Financial Year		(5,190)		(3,030)
Change in value of Investments		11,412		-
Transfer from Dormant YFC funds		-		-
As at end of year		179,251		173,029
Other Reserves				
Rural Hub Business Award Fund		-		-
Training Fund (Formerly Staffs Prof Test Committee Training Fund)		706		806
Supplementary Fund		16,560		13,990
Dormant YFC Reserve				
At start of year	1,567		1,560	
Interest Received	-		7	
Transferred into Dormant YFC Reserve - for clubs closing	-		-	
Transferred to General Fund - clubs reopening	-		-	
		1,567		1,567
TOTAL RESERVES		<u>198,084</u>		<u>189,392</u>

STAFFORDSHIRE COUNTY FEDERATION OF YOUNG FARMERS' CLUBS

Balance Sheet approved by the Board of Senior Trustees on the 25th October 2021

Jon Sarsfield 

David T Beswick 

The notes set out on Page 12 form Part of these Accounts.

STAFFORDSHIRE COUNTY FEDERATION OF YOUNG FARMERS' CLUBS

SCHEDULE OF BANK AND INVESTMENT ACCOUNTS - 2020/2021

	Balance at 31 August 2021	Balance at 31 August 2020
	£	£
NatWest Dormant YFC Account	81	81
NatWest Business Reserve Account	1	1
NatWest Current Account	10,879	2,853
COIF Charities Deposit Fund *	<u>65,547</u>	<u>140,426</u>
Total liquid funds and deposits with Banks	<u><u>76,508</u></u>	<u><u>143,361</u></u>

* Includes Dormant YFC funds totalling £1,567 (31 August 2020 - £1,567).

<u>Investments</u>	Schroders Charity Equity Fund Account £	Schroders Charity Bond Account £	CCLA Charities Investment Fund £	CCLA Charities Global Equity Fund £
Balance at 31st August 2020 (Shown at cost)	10,000	10,000	-	-
Investments made during the year			45,250	22,650
Change in value of Investments *	9,508	1,709	163	32
Balance at 31st August 2021 (Shown at valuation)	<u><u>19,508</u></u>	<u><u>11,709</u></u>	<u><u>45,413</u></u>	<u><u>22,682</u></u>

* Due to change in accounting policy, investments are now shown at valuation. A catch up adjustment has been made this year.

Investment Return

The return on investments on the average capital balance invested during the year was as follows:-

	Income receivable in the year £	Average capital balance invested £	Return on investment %
COIF Charities Deposit Fund (including Dormant YFC Funds)	21	133,185	0.02%
Schroder Investments	798	31,217	2.56%
Subtotal	<u><u>819</u></u>	<u><u>164,402</u></u>	0.50%
Other Interest Received (Business premium account)	-		
Total interest and investment income (including Dormant YFC funds)	<u><u>819</u></u>		

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST AUGUST 2021

1. ACCOUNTING POLICIES

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Depreciation

Depreciation is calculated to write off the cost or valuation less estimated residual value of tangible assets over their estimated useful lives at the following rates:

- a) Leasehold Property is shown in the Balance Sheet at Net Book Value and depreciation is being written off over the term of the lease of 60 years in equal annual amounts. Depreciation is charged in equal installments on subsequent improvements over a useful life as deemed appropriate for each individual improvement. The property is currently insured for £309,460.
- b) Fixtures and Fittings - 15% per annum on the reducing balance. Computers are depreciated over two years.
- c) Marquee and Show Equipment - 20% per annum on the reducing balance. These items are currently insured for a replacement value of £35,154.

Stocks

Stock is valued at the lower of cost and net re-saleable value and provision is made against slow moving items. We also hold a stock of costumes for drama and pantomime competitions which were gifted to the Federation. These are not reflected in the balance sheet but have a value of approximately £3,245.

Trophies

All trophies owned by the Federation at 31 August 2021 were valued by an independent valuer during the financial year to 31st August 2016 and were deemed to have the value of £27,640 for insurance purposes. This value will not have changed significantly since that date. These trophies are not reflected in the balance sheet and neither are any subsequently acquired trophies.

Recognition of Income and expenditure

The accruals basis of accounting has been applied to determine the income and expenditure account. Any known expense that relates to the current financial year are accrued for in creditors at the year end and any amounts received that relate to future accounting periods are treated as deferred income and held on the balance sheet within creditors.

Investment Valuations

Due to a change in accounting policy investments are now included within the balance sheet at their year-end valuation. Any change in value is accounted for on the balance sheet as a Change in valuation of Investments.

2. DEFINITIONS

- a) Unrestricted Funds - Funds available to the trustees to apply for the general purpose of the Federation, as set out in its governing document.
- b) Restricted Funds - Funds that are designated to apply for specific purposes by benefactors and/or affiliated organisations i.e. National Federation of YFC's or Clubs within the County.

3. DONATIONS and GRANTS

- a) The majority of the Deputy and Vice Presidents made a donation to the Federation in the year.
- b) Includes grants applied for and received during the financial year.

4. CREDITORS. This includes funds received that relate to a period beyond the balance sheet date.

5. SOCIAL EVENTS. Surpluses from Social and Funding events are detailed in Appendix I.

6. SPORTS AND COMPETITIONS. The cost and income relating to Competitions are as per Appendix II.

STAFFORDSHIRE COUNTY FEDERATION OF YOUNG FARMERS' CLUBS

APPENDIX 1

SOCIAL EVENTS - 2020/21

Event	Income £	Expenditure £	Surplus/(Deficit) £
Harvest Festival			-
Joules Sale - October	905		905
Spooktacular Ball			-
AGM Raffle			-
County AGM	250	38	212
County AGM Disco			-
Christmas Raffle	808		808
Christmas Shopping Evening	15	15	-
Santa Send Off Disco			-
Turnout Ball			-
Spring Fling Disco			-
Rally Disco			-
Pre Show Reception	610	775	(165)
County Show Dance			-
Summer Ball			-
Charity Lunch			-
Welly Relay Fundraiser	1,114	955	159
ABBA Night	420	420	-
Joules Sale	700		700
Sundry Events		95	(95)
Wrist bands			-
Sub Total - Members Organised Events	4,822	2,298	2,524
County Dinner Dance			-
Vice Presidents Fund Raising Events	-	-	-
TOTALS	4,822	2,298	2,524

STAFFORDSHIRE COUNTY FEDERATION OF YOUNG FARMERS' CLUBS

APPENDIX II

SPORTS AND COMPETITIONS - 2020/21

Competition	Income £	Expenditure £	Surplus/(Deficit) £
Carcase Judging			-
English Winter Fair			-
Sunday League Football	693	504	189
Pool Competition			-
Volleyball		29	(29)
Male Sports			-
Female Sports			-
Virtual Christmas Rally	300		300
Go-Karting	800	800	-
County Quiz			-
Ten Pin Bowling			-
Senior Member of the Year	50		50
Junior Member of the Year	50		50
Cheerleading			-
Junior Public Speaking	50		50
Intermediate Public Speaking	50		50
Senior Public Speaking	50		50
Silage Competition			-
Treasure Hunt			-
Dairy Stockjudging			-
Stockman of the Year			-
WMA Competitions Contribution		350	(350)
County Rally			-
Clay Pigeon Shooting			-
NFYFC Stockman of the Year			-
Fence Erecting			-
Cookery Competition			-
County Show Floats	1,050	975	75
Cricket League			-
WMA Public Speaking			-
Tug of War		30	(30)
Raft Race			-
NFYFC Competitions Day			-
Competitions Fines		30	(30)
Competitions Sundry		18	(18)
Club Contribution to Catering costs			-
	3,093	2,736	357

Note: The above list represents only the competitions on which the Staffordshire County Federation of Young Farmers' Clubs either received funds or incurred costs.

STAFFORDSHIRE COUNTY FEDERATION OF YOUNG FARMERS' CLUBS

COUNTY MEMBERSHIP NUMBERS - 2020/21

COMPETING AGE MEMBERS

Age Group	Total	Last Year
Under 16	78	152
Under 21	144	223
Under 26	69	86
TOTALS	291	461

ASSOCIATE MEMBERS

	Total	Last Year
Clubs	7	14
County	1	-
Total	8	14

Note: Membership has been affected again this year due to the Covid-19 outbreak.