

FLORENCE COLLIERY SOCIAL WELFARE CENTRE

England & Wales · Charity number 522769

Details

Status Registered

Legal form Other

Registered 1962-06-28

Register [View on the Charity Commission register](#)

Contact

Address Florence Sports & Welfare Club
Lightwood Road
Longton
Stoke On Trent
ST3 4JS

Phone 01782312881

Email FLORENCECLUBSECRETARY@GMAIL.COM

Website www.florencesportsandsocial.com

Activities

Objects: THE OBJECT OF THE CHARITY IS (1) THE PROVISION OF A RECREATION GROUND AND WELFARE INSTITUTE FOR THE BENEFIT OF THE INHABITANTS (AND IN PARTICULAR, BUT NOT EXCLUSIVELY, SUCH OF THE SAID INHABITANTS AS ARE MEMBERS OF THE MINING COMMUNITY) OF THE AREA OF BENEFIT WITHOUT DISTINCTION OF POLITICAL, RELIGIOUS OR OTHER OPINIONS WITH THE OBJECT OF IMPROVING THE CONDITIONS OF LIFE FOR THE SAID INHABITANTS; (2) THE LAND IDENTIFIED IN PART 2 OF THE SCHEDULE TO THIS SCHEME MUST BE RETAINED BY THE TRUSTEES FOR USE FOR THE OBJECT OF THE CHARITY, (3) IN SO FAR AS THE LAND AND BUILDINGS IN PART 2 OF THE SCHEDULE TO THIS SCHEME, OR OTHER ASSETS OF THE CHARITY, ARE NOT REQUIRED FOR THE SAID OBJECT IN (1) ABOVE, THEN PROVIDED THAT THE TRUSTEES SHALL HAVE CONSULTED AND OBTAINED THE AGREEMENT OF THE TRUSTEES OF CISWO IN ADVANCE, THE TRUSTEES MAY USE THE CHARITY'S LAND AND OTHER ASSETS FOR SUCH OTHER PURPOSES AS ARE EXCLUSIVELY CHARITABLE AT LAW FOR THE DIRECT BENEFIT OF THE INHABITANTS OF THE AREA OF BENEFIT.

Activities: THIS RECREATIONAL CHARITY IS CONCERNED WITH THE HEALTH AND WELFARE OF THE LOCAL COMMUNITY. WE OFFER ACTIVITIES GEARED TOWARDS HEALTHY LIVING THROUGH VARIOUS SPORTING AND OTHER ACTIVITIES FOR YOUNG AND OLD. THESE INCLUDE KEEP FIT.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services
- **What:** General Charitable Purposes, Education/training, Amateur Sport, Recreation
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- **Area of benefit:** TOWNSHIP OF LONGTON AND THE NEIGHBOURHOOD
- Staffordshire
- Stoke-on-trent City

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£310,503	£333,995	-	-
2023-12-31	£276,845	£342,846	-	-
2022-12-31	£276,845	£342,846	-	-
2021-12-31	£165,018	£173,083	-	-
2020-12-31	£85,296	£142,578	-	-

Trustees

Name	Role	Appointed
Thomas Sheehan	Chair	2025-07-25
BRIAN NETTLETON		2025-07-25
Edwin Preece		2025-11-21
Niamh Taylor		2026-01-26
Richard Powell		2025-09-05

FLORENCE COLLIERY SOCIAL WELFARE CENTRE

England & Wales - Charity number 522769

Accounts

Florence Colliery Social Welfare Centre

Charity No. 522769

Trustees' Report and Unaudited Accounts

31 December 2024

**Florence Colliery Social Welfare Centre
Trustees Annual Report
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The trustees present their report with the unaudited financial statements of the charity for the year ended 31 December 2024.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 522769

Principal Office

Lightwood Road
Longton
Stoke on Trent
Staffordshire
ST3 4JS

Trustees

The following trustees served during the year:

P.W. Bailey (Chairman)	(Passed away 12 June 2024)
K.C. Kelly	(Resigned 29 August 2025)
B. Nettleton	
L. Pugh	
P.T. Sherratt	(Resigned 10 June 2024)

Key Management Personnel

Chair	Thomas Sheehan
Secretary	Ann Nettleton
Treasurer	M A Cooper
Centre Manager	Mark Wooldridge

Accountants

Burnt Orange Accounting Ltd
Trent House
234 Victoria Road
Fenton

Florence Colliery Social Welfare Centre

Stoke on Trent ST4

2LW

Bankers

Barclays Bank Plc

Potteries Business Centre Town

Road

Hanley

Stoke on Trent

ST1 2PJ

OBJECTIVES AND ACTIVITIES

The charity is constituted by a Scheme dated 24 February 2005 and was registered with the Charity Commission on 28 June 1962 with the number 522769.

Florence Colliery Social Welfare Centre

Trustees Annual Report

Its objects are to provide a recreation ground and institute for the benefit of the inhabitants of the surrounding area, particularly (but not exclusively) those who are members of the mining community.

The Trustees have referred to the Charity Commission guidance on public benefit when reviewing the charity's aims, objectives and activities.

There were challenges during 2024 with the loss of our Chairman of 22 years also our secretary made the decision to retire during this year. On the loss of our Chairman (Pete Bailey) no EGM was called and no new Chairman was appointed. For some time we were not curate with only Kevin Kelly and Brian Nettleton as Trustees.

During this year we seem to have undertaken a lot of maintenance work to the club, perhaps work which had lapsed during COVID. Work has been carried out to the rear garages to prevent them from being flooded.

Work to the gates to the back yard were repaired. Replacement of the rotten Calvert cover at the far end of the football pitch has been completed with a new lockable, hinged steel plated cover.

The main boiler in the flat and the boilers in the club and changing rooms have been serviced.

The main function room was painted and decorated and the Trustees are extremely pleased with the outcome. Thank you Mark (Centre Manager).

The Trustees are all to aware of the financial restraints on the local community which may impact on the number of bookings taken for our function rooms. The Trustees acknowledge our main funding comes from bar trading.

ACHIEVEMENTS AND PERFORMANCE

The Head Groundsman reported that Loxley Hall School team continue to do a marvellous job of maintaining the grounds, and the Trustees remain extremely pleased, however, he did announce that he would be retiring on 1st November 2024. Chairman of the football subsection confirmed he would take over the maintenance of the two football pitches.

Centre Manager reported the club continue to take bookings for parties, events etc. Visitors are extremely pleased with the new look of the function rooms with lots of positive comments.

The football and bowling subsections continue to go from strength to strength particularly the football with more local teams using our facilities.

The Stoke on Trent Scooter Club and the North Staffordshire Motorbike Club booked their annual rally for May 2024. Welcome back.

Belgrave Academy continue their use of the sports facilities having a sports day, fun day with inflatable equipment, football days and cricket days during the summer months.

FINANCIAL REVIEW

The charity showed a deficit of £23,492 for the year from the day to day running of the Centre as opposed to a deficit of £66,001 in the previous year.

It is the policy of the trustees to maintain unrestricted funds which are the free reserves of the charity at a level to provide sufficient funds to cover anticipated administration and support costs for a period of 12 months. Any additional reserves are held to provide a capital fund for repairs that will be required for the upkeep of the premises.

Florence Colliery Social Welfare Centre

The Trustees are aware of the operational and financial risks which the charity faces and regularly reviews those risks to mitigate against any adverse impact they may have on the charity. The major risks facing the charity are the continued success of the bar trading activities from which it derives its main funding, the support of individuals and the community in using the facilities and the introduction of the younger generation to provide for the future.

PLANS FOR FUTURE PERIODS

Ater the sad loss of our Chairman, Pete Bailey and the retirement of our Secretary Paul Sherratt, both in June of this year we were no longer curate, so had to focus on finding new trustees.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Trustees who have served the Charity during the year are Peter William Baliey (Chairman) who passed away 12th June 2024, Kevin Kelly (deputy chairman), Paul Sherratt - CISWO (Secretary) who retired 10th June 2024, Brian Nettleton - NUM, Helen Lanceley (Apparently Co-opted July 2024 although no proof of this has ever been seen) and Lee Pugh - CISWO (5th November 2024).

The Trustees are responsible for ensuring the Charity runs smoothly and that any problems are dealt with without delay. The Trustee board is made up of equal numbers appointed by each nominating body (Coal Industry Social Welfare Organisation and National Union of Mineworkers), with provision for additional Trustees to be appointed by "affiliated organisations" as defined in the charity's Scheme.

Statement of trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the charity and of the incoming resources and application of resources of the charity for that period. In preparing financial statements giving a true and fair view, the Trustees should follow best practice and prepare the accounts on a going concern basis unless it is inappropriate to presume that the charity will continue in business.

Signed on behalf of the charity's trustees

B. Nettleton

Trustee

10 October 2025

Independent Examiners Report

Independent Examiner's Report to the trustees of Florence Colliery Social Welfare Centre

Florence Colliery Social Welfare Centre

Trustees Annual Report

I report to the trustees on my examination of the financial statements of Florence Colliery Social Welfare Centre for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

As the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination by being a qualified member of .

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Burnt Orange Accounting Ltd
Trent House
234 Victoria Road
Fenton
Stoke on Trent
ST4 2LW
10 October 2025

Florence Colliery Social Welfare Centre
Statement of Financial Activities for
the year ended 31 December 2024

			Unrestricted		
			funds	Total funds	Total funds
			2024	2024	2023
Notes			£	£	£
Income and endowments from:					
Donations and legacies		3	495	495	1,864
Charitable activities		4	57,595	57,595	39,519
Other trading activities		5	251,748	251,748	233,910
Other		6	665	665	1,552
	310,503	310,503			276,845
	206,312	206,312			205,042
	20,597	20,597			14,669
	107,086	107,086			123,135
	333,995	333,995			342,846
	-	-			-
	(23,492)	(23,492)			(66,001)
	-	-			-
	(23,492)	(23,492)			(66,001)
	(23,492)	(23,492)			(66,001)
	293,500	293,500			359,532
	270,008	270,008			293,531
Total					
Expenditure on:					
Raising funds		7			
Charitable activities		8			
Other		9			
Total					
Net gains on investments					
Net expenditure		10			
Transfers between funds					

Florence Colliery Social Welfare Centre
Notes to the Accounts
Net expenditure before other gains/(losses)

Other gains and losses

Net movement in funds Reconciliation of funds:

Total funds brought forward

Total funds carried forward

Charity No. 522769	2024	2023
	£	£
Fixed assets		
Tangible assets	12 173,194	217,208
		217,208
	173,194	
Current assets		
Stocks	13 13,487	11,028
Debtors	14 13,343	24,883
Cash at bank and in hand	101,025	97,213
		133,124
	127,855	
Creditors: Amount falling due within one year	15 (22,966)	(33,744)
Net current assets		99,380
	104,889	
Total assets less current liabilities	278,083	316,588
Creditors: Amounts falling due after more than one year	16 (8,076)	(23,057)
Balance Sheet at 31		
December 2024		
Net assets excluding pension asset or liability	270,007	293,531
The funds of the charity		
Restricted funds	17	_____
Unrestricted funds	17	
General funds	267,780	287,352
Designated funds	2,228	6,148
		293,500
	270,008	
Reserves	17	_____
	270,008	
Total funds	270,008	293,500
Total net assets	270,007	293,531

And signed on their behalf by:

B. Nettleton

Trustee

10 October 2025

for the year ended 31 December 2024

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.

Florence Colliery Social Welfare Centre

Notes to the Accounts

Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

Florence Colliery Social Welfare Centre

Notes to the Accounts

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Leasehold property	2.5% reducing balance
Changing Rooms & Astro turf	5% straight line
Facility	
Fixtures, Furniture &	20% straight line
Equipment	
Stand & Recreational	50%, 20% or 5% straight line
Equipment	

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts.

Florence Colliery Social Welfare Centre

Notes to the Accounts

In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in independently administered funds.

Receipt of donated goods, facilities and services

	Unrestricted	
	funds	Total funds
	2023	2023
	£	£
Income and endowments from:		
Donations and legacies	1,864	1,864
Charitable activities	39,519	39,519
Other trading activities	233,910	233,910
Other	1,552	1,552
Total	276,845	276,845
Expenditure on:		
Raising funds	205,042	205,042
Charitable activities	14,669	14,669
Other	123,135	123,135
All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity. 2 Statement of Financial Activities - prior year		
Total	342,846	342,846
Net income before other gains/(losses)	(66,001)	(66,001)
Other gains and losses:		
Net movement in funds	(66,001)	(66,001)
Reconciliation of funds:		
Total funds brought forward	359,532	359,532

Florence Colliery Social Welfare Centre
Notes to the Accounts

Total funds carried forward		293,531	293,531
	Unrestricted	Total	Total
		2024	2023
	£	£	£
Donations	495	495	1,864
	495	495	1,864
4 Income from charitable activities			
	Unrestricted	Total	Total
		2024	2023
	£	£	£
Sectionals - Designated Funds	57,595	57,595	39,519
	57,595	57,595	39,519
5 Income from other trading activities			
	Unrestricted	Total	Total
		2024	2023
	£	£	£
Funds generated from commercial operations	214,607	214,607	198,626
Social activities	35,987	35,987	34,704
Interest receivable	1,154	1,154	580
	251,748	251,748	233,910
6 Other income			
	Unrestricted	Total	Total
		2024	2023
	£	£	£
Grants	665	665	1,552
	665	665	1,552
7 Expenditure on raising funds			
	Unrestricted	Total	Total
		2024	2023

Florence Colliery Social Welfare Centre
Notes to the Accounts

	Unrestricted	Total	Total		
		2024	2023		
	£	£	£		
<i>Expenditure on charitable activities</i>					
Sectionals - Designated Funds	20,297	20,297	14,369		
<i>Governance costs</i>					
Secretary's Expenses	300	300	300		
	20,597	20,597	14,669		
9 Other expenditure					
	Unrestricted	Total	Total		
		2024	2023		
	£	£	£		
Bank loan and overdraft interest payable	3,410	3,410	471		
Employee costs	30	30	3		
Motor and travel costs	33	33	566		
Premises costs	28,462	28,462	45,348		
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	45,086	45,086	47,125		
General administrative costs	19,342	19,342	19,155		
Legal and professional costs	10,723	10,723	10,467		
	107,086	107,086	123,135		
10 Net expenditure before transfers					
	2024	2023			
	£	£			
This is stated after charging:					
Depreciation of owned fixed assets	45,086	47,125			
8 Expenditure on charitable activities					
11 Staff costs					
No employee received emoluments in excess of £60,000.					
12 Tangible fixed assets					
	Land and buildings	Changing Rooms & Astro turf Facility	Fixtures, Furniture & Equipment	Stand & Recreational Equipment	Total

Florence Colliery Social Welfare Centre

Notes to the Accounts

	£	£	£	£	£
Cost or revaluation					
At 1 January 2024	298,821	658,651	163,671	105,715	1,226,858
Additions	-	-	679	391	1,070
Depreciation and impairment					1,227,928
At 1 January 2024	139,194	619,672	150,394	100,388	1,009,648
Depreciation charge for the year	3,991	32,933	6,088	2,074	45,086
At 31 December 2024	143,185	652,605	<u>156,482</u>	<u>102,462</u>	<u>1,054,734</u>
Net book values					
At 31 December 2024	155,636	6,046	7,868	3,644	173,194
At 31 December 2023	159,627	38,979	13,277	5,327	217,210
13 Stocks					
			2024		2023
			£		£
Raw materials and consumables			13,487		11,028
			<u>13,487</u>		11,028
14 Debtors					
			2024		2023
			£		£
Trade debtors			5,526		7,544
Other debtors			-		10,235
Prepayments and accrued income			7,817		7,104
			<u>13,343</u>		24,883
15 Creditors:					
amounts falling due within one year			2024		2023
			£		£
Trade creditors			15,419		40,973
Other taxes and social security			3,780		2,752
Other creditors			-		(16,293)
Accruals			3,767		6,312
			<u>22,966</u>		33,744
At 31 December 2024	298,821	658,651	164,350	106,106	

Florence Colliery Social Welfare Centre

Notes to the Accounts

16 Creditors:	_____
amounts falling due after more than one year	=====
Bank loans and overdrafts	
Other loans	

17 Movement in funds	_____
	=====

Restricted funds:

Unrestricted funds: General funds

Designated funds: Bowling Club Total	_____
	=====

Total funds

2024	2023
£	£
3,424	10,235
4,652	12,822
<u>8,076</u>	<u>23,057</u>

Incoming resources (including other

gains/losses

At 31

At 1 January 2024) £	Resources expended £	December 2024 £
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287,352	304,738	(329,010)	267,780
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<u>6,148</u>	<u>5,765</u>	<u>(4,985)</u>	<u>2,228</u>
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<u>293,500</u>	<u>310,503</u>	<u>(333,995)</u>	<u>270,008</u>	6,148	5,765	(4,985)	2,228
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Purposes and restrictions in relation to the funds:

Designated funds:

Florence Colliery Social Welfare Centre

Notes to the Accounts

Bowling Club

18 Analysis of net assets between funds

	Unrestricted funds	Total
	£	£
Fixed assets	173,194	173,194
Net current assets	104,889	104,889
Creditors due in more than one year and provisions	(8,076)	(8,076)
	<u>270,007</u>	<u>270,007</u>

19 Reconciliation of net debt

	At 1 January		At 31 December
	2024	Cash flows	2024
	£	£	£
Net debt	<u>74,156</u>	<u>18,793</u>	<u>92,949</u>
Cash and cash equivalents	<u>97,213</u>	<u>3,812</u>	<u>101,025</u>
	97,213	3,812	101,025
Borrowings	(12,822)	8,170	(4,652)
Bank loans	(10,235)	6,811	(3,424)

Florence Colliery Social Welfare Centre

	2024	2023
	£	£
Cash flows from operating activities		
Net expenditure per Statement of Financial Activities	(23,492)	(66,001)
Adjustments for:		
Depreciation of property, plant and equipment	45,086	47,125
Dividends, interest and rents from investments	(665)	(1,552)
(Increase)/Decrease in stocks	(2,459)	3,094
Decrease/(Increase) in trade and other receivables	11,540	(2,319)
(Decrease)/Increase in trade and other payables	(10,778)	16,615
	<hr/>	<hr/>
Net cash provided by/(used in) operating activities	19,232	(3,038)
Cash flows from investing activities		
Payments for property, plant and equipment	(1,070)	(849)
Dividends, interest and rents from investments	665	1,552
	<hr/>	<hr/>
Net cash (used in)/from investing activities	(405)	
Cash flows from financing activities		
Repayment of borrowings	(14,981)	(13,189)
	<hr/>	<hr/>
Net cash used in financing activities	(14,981)	(13,189)
Net increase/(decrease) in cash and cash equivalents	3,846	(15,524)
Cash and cash equivalents at the beginning of the year	97,213	112,737
	<hr/>	<hr/>
Cash and cash equivalents at the end of the year	101,059	97,213
Components of cash and cash equivalents		
Cash and bank balances	101,025	97,213
	<hr/>	<hr/>
	101,025	97,213
Statement of Cash flows for the year		
ended 31 December 2024		

Florence Colliery Social Welfare Centre
Detailed Statement of Financial Activities

	Unrestricted		
	funds	Total funds	Total funds
	2024	2024	<u>2023</u> 703
	£	£	£
Income and endowments from:			
Donations and legacies			
Donations	495	495	1,864
	495	495	<u>1,864</u>
Charitable activities			
Sectionals - Designated Funds	57,595	57,595	39,519
	57,595	57,595	39,519
Other trading activities			
Funds generated from commercial operations	214,607	214,607	198,626
Social activities	35,987	35,987	34,704
Interest receivable	1,154	1,154	580
	251,748	251,748	233,910
Other			
Grants	665	665	1,552
	665	665	<u>1,552</u>
Total income and endowments	310,503	310,503	276,845
Expenditure on:			
Costs of generating donations and legacies			
Donations	50	50	-
	50	50	-
Costs of other trading activities			
Funds generated from commercial operations	206,062	206,062	204,355
Social activities	200	200	687
	206,262	206,262	205,042
	206,312	206,312	205,042
Total of expenditure on raising funds			
Charitable activities			
Sectionals - Designated Funds	20,297	20,297	14,369
	20,297	20,297	14,369
Governance costs			
Secretary's Expenses	300	300	300
	300	300	300
	20,597	20,597	14,669
Total of expenditure on charitable activities			
Other expenditure	3,410	3,410	471

Florence Colliery Social Welfare Centre
Detailed Statement of Financial Activities

Employee costs

Staff training	30	30	3
	30	30	3

Motor and travel costs

Travel and subsistence	33	33	566
	33	33	566

Premises costs

Rent	107	107	104
Rates	7,876	7,876	6,972
Premises repairs and maintenance	20,479	20,479	38,272
	28,462	28,462	45,348

General administrative costs, including depreciation and amortisation

	3,991	3,991	4,093
Depreciation of land and buildings			
Depreciation of Changing Rooms & AstroTurf Facility	32,933	32,933	32,933
Depreciation of Fixtures, Furniture & Equipment	2,074	2,074	2,794
Depreciation of Stand & Recreational Equipment	6,088	6,088	7,305
Bank charges	943	943	595
General insurances	8,387	8,387	6,496
Postage and couriers	41	41	36
Software, IT support and related costs	429	429	533
Stationery and printing	448	448	300
Subscriptions	1,168	1,168	3,322
Sundry expenses	6,724	6,724	6,701
Telephone, fax and broadband	1,202	1,202	1,172
	64,428	64,428	66,280

Legal and professional costs

Accountancy and bookkeeping	10,723	10,723	10,467
-----------------------------	--------	--------	--------

Total expenditure

	3,410	3,410	471
	333,995	333,995	342,846
Net gains on investments	-	-	-
	(23,492)	(23,492)	(66,001)

Net expenditure

Net expenditure before other gains/(losses)

Other Gains	-	-	-
-------------	---	---	---

**Florence Colliery Social Welfare Centre
Detailed Statement of Financial Activities**

			<u>10,723</u>	<u>10,723</u>	<u>10,467</u>	Total
of expenditure of other costs	107,086	107,086	<u>123,135</u>			
Total funds brought forward			293,500	293,500	359,532	
Total funds carried forward			<u>270,008</u>	<u>270,008</u>	<u>293,531</u>	
Net movement in funds						
	(23,492)	(23,492)				(66,001)
Reconciliation of funds:						

FLORENCE COLLIERY SOCIAL WELFARE CENTRE

England & Wales - Charity number 522769

Accounts

Florence Colliery Social Welfare Centre

Charity No. 522769

Trustees' Report and Unaudited Accounts

31 December 2022

**Florence Colliery Social Welfare Centre
Trustees Annual Report
Contents**

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The trustees present their report with the unaudited financial statements of the charity for the year ended 31 December 2022.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 522769

Principal Office

Lightwood Road
Longton
Stoke on Trent
Staffordshire
ST3 4JS

Trustees

The following trustees served during the year:

P.W. Bailey (Chairman)
K.C. Kelly
B. Nettleton
P.T. Sherratt

Key Management Personnel

Secretary	P T Sherratt
Treasurer	M A Cooper

Accountants

Burnt Orange Accounting Ltd
Trent House
234 Victoria Road
Fenton
Stoke on Trent
ST4 2LW

Florence Colliery Social Welfare Centre

Bankers

Barclays Bank Plc
Potteries Business Centre
Town Road
Hanley
Stoke on Trent
ST1 2PJ

OBJECTIVES AND ACTIVITIES

The charity is constituted by a Scheme dated 24 February 2005 and was registered with the Charity Commission on 28 June 1962 with the number 522769.

Its objects are to provide a recreation ground and institute for the benefit of the inhabitants of the surrounding area, particularly (but not exclusively) those who are members of the mining community.

Florence Colliery Social Welfare Centre

Trustees Annual Report

The Trustees have referred to the Charity Commission guidance on public benefit when reviewing the charity's aims, objectives and activities.

We were shocked by the news that our longstanding Chairman had suffered a stroke in May. Whilst he began making a good recovery, he suffered some unrelated setbacks during the course of the year, but is determined to return to Florence and was attending the Rehabilitation Centre three times a week by the end of the year. We all wish him well and hope to see him resume his duties next year.

The Trustees had a major review of security this year, with a new CCTV system being installed, and all the bushes, trees and vegetation adjoining the driveway down to the pitches being trimmed back by the Loxley Hall team, for the first time since lockdown.

An excellent job was made of it and it improved security by opening up the view of the CCTV cameras, as well as improving observation generally.

A new hasp and padlock was fitted to the outdoor diesel tank, the front door lock had been replaced after the Council finished with the Covid Test Centre, and the padlocks on the garages and compound had been replaced with ones which were keyed alike, so reducing the number of keys to be carried. Lockable metal gates had been installed across the small garage entrances and door limiters had been purchased for the large garage doors.

Post-lockdown supply problems affected the acquisition of replacement grounds maintenance equipment.

The three new walk-behind mowers took nearly 9 months to arrive from China, after being ordered in 2021.

Likewise, whilst the newly acquired John Deer ride-on mower was available for delivery, it was a while awaiting the mulcher which had been ordered with it. The old sit on mower was part exchanged for it.

ACHIEVEMENTS AND PERFORMANCE

After problems with unauthorised access to the MUGA (even when it had been locked), anti vandal/climb paint was on the upper parts (with suitable signage). This seemed to have dealt with the issue.

Likewise, ongoing site maintenance continued, with the MUGA markings being renewed and all the potentially dangerous deteriorating bottom kick boards had been removed, with all 140 bolts holding the main kick boards in place being renewed. Some rubber crumb had been spread on the MUGA, but more was needed.

All the wooden fence panels at the front and Highland Drive side of the site had been repainted over the summer. On the health & safety side, some electrical work had also been undertaken, following an electrical socket being broken in the changing room, and a new DPA compliant Accident Book was provided.

The staff situation was still difficult, with this being an ongoing issue since lockdown and many employees generally either having found other types of employment or (in the case of foreign workers) having returned to their home countries. A new cash recording system had been introduced, which had streamlined the former system and was working much more efficiently and speedily. The boiler in the changing rooms had given up the ghost towards the end of the year, so there was no hot water. The problem was with ignition. The boiler had been in place since 2003 and the Trustees had earlier decided to replace it with a different system when the next problem occurred.

Wolstanton Reserves (who played in Division 1 of the Staffordshire Football League), joined Florence as their first team this season. Following a meeting with Belgrave Academy (across the road from the charity site), it had been agreed that further recreational activities would be introduced in due course, such as cricket, cross country, inter-school sports etc. The Academy could have free use of the MUGA, so long as their desired slots were not otherwise booked. Further maintenance this year involved the repainting of the main hall. The corridor area would be next, then the small function room – both to be completed in the first half of 2023.

The Centre Manager had obtained a grant of £500 from Carlsberg, for junior football.

Florence Colliery Social Welfare Centre

Trustees Annual Report

There was an appeal during the year to renew and update the mining memorial on the premises, to all those who died working at Florence Colliery. The original memorial was painted, whereas the new one is to be inscribed on Welsh slate. Sufficient money was raised by a former miner who put out a Facebook appeal and it is hoped to have the new memorial in place in the main corridor of the charity building, next year. The Trustees wish to extend their thanks, once again, to their Centre Manger and his deputy, who have continued to “hold the fort” in the face of staff shortages and a busy programmed of functions. Likewise, we continue to appreciate greatly the collaboration with Loxley School and all the excellent work which their team carries out on the charity's grounds maintenance.

FINANCIAL REVIEW

The charity showed a deficit of £9,115 for the year from the day to day running of the Centre as opposed to a deficit of £8,065 in the previous year.

The financial position remains healthy with an increased turnover from both trade and sectional activities

There is no investment policy as such in place although the trustees retain the previously reported savings account with Hampshire Bank.

It is the policy of the trustees to maintain unrestricted funds which are the free reserves of the charity at a level to provide sufficient funds to cover anticipated administration and support costs for a period of 12 months. Any additional reserves are held to provide a capital fund for repairs that will be required for the upkeep of the premises.

The Trustees are aware of the operational and financial risks which the charity faces and regularly reviews those risks to mitigate against any adverse impact they may have on the charity. The major risks facing the charity are the continued success of the bar trading activities from which it derives its main funding, the support of individuals and the community in using the facilities and the introduction of the younger generation to provide for the future.

PLANS FOR FUTURE PERIODS

Whilst there are uncertainties ahead, especially with utility costs and the “cost of living crisis”, we have had another successful year and are hopeful that Florence will continue to offer its services to the local community for many years yet. One worrying development is the possibility of onerous duties and responsibilities being placed on volunteers by government proposals in the wake of the Manchester Arena bombing, which on the face of it appear to be a distraction effort to avoid addressing the real issues of emergency services underperforming due to an excessive concern for health & safety in life or death situations – and of course for the government to be “seen to be doing something”. We hope that our “umbrella” body, CISWO, will be lobbying and responding to any consultation on the issue, since it might threaten the survival of miners' welfare facilities (as well as village halls and community centres) all across the country.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Trustees who have served the charity during the year have been specified elsewhere. The Trustees are responsible for ensuring that the charity runs smoothly and that any problems are dealt with without delay.

The Trustee board is made up of equal numbers appointed by each nominating body (Coal Industry Social Welfare Organisation and National Union of Mineworkers), with provision for additional Trustees to be appointed by “affiliated organisations” as defined in the charity's Scheme.

The arrangements for setting the pay and remuneration of the charity's key personnel...

The arrangements for setting the pay and remuneration of the charity's key personnel...

Statement of trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the charity and of the incoming resources and application of resources of the charity for that period. In preparing financial statements giving a true and fair view, the Trustees should follow best practice and

Signed on behalf of the charity's trustees

P.W. Bailey (Chairman)

Trustee

27 October 2023

Florence Colliery Social Welfare Centre

Independent Examiners Report

Independent Examiner's Report to the trustees of Florence Colliery Social Welfare Centre

I report to the trustees on my examination of the financial statements of Florence Colliery Social Welfare Centre for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

As the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination by being a qualified member of Association of Accounting Technicians.

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Kerry Davies Association of Accounting

Technicians

Burnt Orange Accounting Ltd

Trent House

234 Victoria Road

Fenton

Stoke on Trent

ST4 2LW

27 October 2023

Florence Colliery Social Welfare Centre
Statement of Financial Activities for
the year ended 31 December 2022

		Unrestricted funds 2022	Restricted funds 2022	Total funds 2022	Total funds 2021
	Notes	£	£	£	£
Income and endowments from:					
Donations and legacies	3	750	925	1,675	1,890
Charitable activities	4	35,850	-	35,850	21,307
Other trading activities	5	220,248	-	220,248	86,306
Other	6				
Total					
Expenditure on:					
Raising funds	7				
Charitable activities	8				
Other	9				
Total					
Net gains on investments					
Net expenditure	10				
Transfers between funds					
Net expenditure before other gains/(losses)					
Other gains and losses					
Net movement in funds					
Reconciliation of funds:					
Total funds brought forward					
Total funds carried forward					
		8,190	1,850	10,040	55,515
		265,038	2,775	267,813	165,018
		161,745	-	161,745	78,139
		14,779	-	14,779	4,853
		99,479	925	100,404	90,091
		276,003	925	276,928	173,083

Florence Colliery Social Welfare Centre

-	-	-	-
(10,965)	1,850	(9,115)	(8,065)
-	-	-	-
(10,965)	1,850	(9,115)	(8,065)
(10,965)	1,850	(9,115)	(8,065)
368,647	-	368,647	376,713
357,682	1,850	359,532	368,648

Charity No. 522769

2022

2021

£

£

Fixed assets

Tangible assets

12	263,484	299,379
		299,379

263,484

Current assets

Stocks

13	14,122	9,777
----	--------	-------

Debtors

14	22,564	19,671
----	--------	--------

Cash at bank and in hand

	112,737	110,086
--	---------	---------

139,534

149,423

Creditors: Amount falling due within one year

15	(17,130)	(20,306)
----	----------	----------

Net current assets

119,228

132,293

Total assets less current liabilities

395,777

418,607

Creditors: Amounts falling due after more than one year

16	(36,246)	(49,957)
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Balance Sheet at 31

December 2022

Net assets excluding pension asset or liability

359,531

368,650

The funds of the charity

Restricted funds

17		
----	--	--

Restricted income funds

	1,850	-
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-

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

Florence Colliery Social Welfare Centre

Notes to the Accounts

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Leasehold property	2.5% reducing balance
Changing Rooms & Astro turf	5% straight line
Facility	
Fixtures, Furniture &	20% straight line
Equipment	
Stand & Recreational	50%, 20% or 5% straight line
Equipment	

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Notes to the Accounts

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

Florence Colliery Social Welfare Centre

Notes to the Accounts

2 Statement of Financial Activities - prior year

	funds	Total funds
	2021	2021
	£	£
Income and endowments from:		
Donations and legacies	1,890	1,890
Charitable activities	21,307	21,307
Other trading activities	86,306	86,306
Other	55,515	55,515
Total	165,018	165,018
Expenditure on:		
Raising funds	78,139	78,139
Charitable activities	4,853	4,853
Other	90,091	90,091
	Unrestricted	
Total	173,083	173,083
Net income before other gains/(losses)	(8,065)	(8,065)
Other gains and losses:		
Net movement in funds	(8,065)	(8,065)
Reconciliation of funds:		
Total funds brought forward	376,713	376,713
Total funds carried forward	368,648	368,648

3 Income from donations and legacies

	Unrestricted	Restricted	Total	Total
	2022	2021	2022	2021
	£	£	£	£
Donations	750	925	1,675	1,890
	750	925	1,675	1,890

4 Income from charitable activities

	Unrestricted	Total	Total
	2022	2022	2021
	£	£	£
Sectionals - Designated Funds	35,850	35,850	21,307

Florence Colliery Social Welfare Centre
Notes to the Accounts

35,850	<u>35,850</u>	<u>21,307</u>
	<u> </u>	<u> </u>

Net income

(8,065)	<u>(8,065)</u>
	<u> </u>

<u> </u>	<u> </u>	<u> </u>	<u> </u>
<u> </u>	<u> </u>	<u> </u>	<u> </u>

<u> </u>	<u> </u>	<u> </u>
<u> </u>	<u> </u>	<u> </u>

Florence Colliery Social Welfare Centre
Notes to the Accounts

	Unrestricted	Total	Total
		2022	2021
	£	£	£
Funds generated from commercial operations	187,024	187,024	75,276
Social activities	33,119	33,119	10,810
Interest receivable	105	105	220
	220,248	220,248	86,306

6 Other income

	Unrestricted	Restricted	Total	Total
			2022	2021
	£	£	£	£
Grants	8,190	1,850	10,040	55,515
	8,190	1,850	10,040	55,515

7 Expenditure on raising funds

	Unrestricted	Total	Total
		2022	2021
	£	£	£
<i>Costs of generating voluntary income</i>			
Donations	229	229	-
<i>Fundraising trading costs</i>			
Funds generated from commercial operations	160,782	160,782	77,935
Social activities	734	734	204
	161,745	161,745	78,139

8 Expenditure on charitable activities

	Unrestricted	Total	Total
		2022	2021
	£	£	£
<i>Expenditure on charitable activities</i>			
Sectionals - Designated Funds	14,479	14,479	4,553

Florence Colliery Social Welfare Centre

Notes to the Accounts

Governance costs

Secretary's Expenses

300

300

300

14,779

14,779

4,853

5 Income from other trading activities

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Florence Colliery Social Welfare Centre

Notes to the Accounts

	Unrestricted	Restricted	Total	Total
			2022	2021
	£	£	£	£
Bank loan and overdraft interest payable	731	-	731	477
Employee costs	352	-	352	135
Motor and travel costs	372	-	372	42
Premises costs	23,633	925	24,558	22,205
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	47,958	-	47,958	46,119
General administrative costs	17,130	-	17,130	13,600
Legal and professional costs	9,303	-	9,303	7,513
	99,479	925	100,404	90,091

10 Net expenditure before transfers

	2022	2021
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	47,930	52,052

11 Staff costs

No employee received emoluments in excess of £60,000.

12 Tangible fixed assets

	Land and Astroturf	Changing Rooms & buildings Facility	Fixtures, Furniture & Equipment	Stand & Recreational Equipment	Total
	£	£	£	£	£
Cost or revaluation					
At 1 January 2022	298,821	658,651	156,381	101,556	1,215,409
Additions	-	-	7,059	5,004	12,063
9 Other expenditure					
Disposals	-	-	-	(1,462)	(1,462)
At 31 December 2022	<u>298,821</u>	<u>658,651</u>	<u>163,440</u>	<u>105,098</u>	<u>1,226,010</u>
Depreciation and impairment					
At 1 January 2022	130,904	553,808	136,183	95,135	916,030
Depreciation charge for the year	4,198	32,933	6,906	3,893	47,930
Disposals	-	-	-	(1,434)	(1,434)
At 31 December 2022	<u>135,102</u>	<u>586,741</u>	<u>143,089</u>	<u>97,594</u>	<u>962,526</u>
Net book values					
At 31 December 2022	<u>163,719</u>	<u>71,910</u>	<u>20,351</u>	<u>7,504</u>	<u>263,484</u>
At 31 December 2021	<u>167,917</u>	<u>104,843</u>	<u>20,198</u>	<u>6,421</u>	<u>299,379</u>

Florence Colliery Social Welfare Centre
Notes to the Accounts

	2022	2021
	£	£
Raw materials and consumables	14,122	9,777
	<u>14,122</u>	<u>9,777</u>
14 Debtors		
	2022	2021
	£	£
Trade debtors	7,056	600
Other debtors	10,219	10,209
Prepayments and accrued income	5,289	8,862
	<u>22,564</u>	<u>19,671</u>
15 Creditors:		
amounts falling due within one year		
	2022	2021
	£	£
Trade creditors	8,334	17,579
Other taxes and social security	3,275	910
Accruals	5,521	1,817
	<u>17,130</u>	<u>20,306</u>
16 Creditors:		
amounts falling due after more than one year		
	2022	2021
	£	£
Bank loans and overdrafts	23,424	33,424
Other loans	12,822	16,533
	<u>36,246</u>	<u>49,957</u>

13 Stocks

17 Movement in funds

	At 1 January 2022	gains/losses) £	(including Resources other expended £	At 31 December 2022 £
Restricted funds:				
<i>Total</i>	6,148	69,719	(34,835)	10,357
Restricted income funds:				
Bowling Club	368,647	267,913	(276,928)	359,532
Other	-	1,850	-	1,850
<i>Total</i>	-	2,775	(925)	1,850
Unrestricted funds:				
General funds	362,499	195,319	(241,168)	347,325
Designated funds:				
Bowling Club	6,148	5,202	(5,235)	1,546
Football Club	-	32,241	(29,600)	8,810
Room Hire	-	12,308	-	-
Pitch Hire	-	18,644	-	0
Other	-	1,323	-	-

Total funds

Purposes and restrictions in relation to the funds:

Restricted funds:

Bowling Club

Other

Designated funds:

Bowling Club

Football Club

Room Hire

Pitch Hire

Other

Unrestricted funds £	Total £
----------------------------	------------

Florence Colliery Social Welfare Centre

Notes to the Accounts

Fixed assets	263,484	263,484
Net current assets	132,293	132,293
Creditors due in more than one year and provisions	(36,246)	(36,246)
	359,531	359,531

19 Reconciliation of net debt

	At 1 January 2022 £	Cash flows £	At 31 December 2022 £
Cash and cash equivalents	110,086	2,651	112,737
	110,086	2,651	112,737
Borrowings	(16,533)	3,711	(12,822)
Bank loans	(33,424)	10,000	(23,424)
18 Analysis of net assets between funds	<u>(49,957)</u>	<u>13,711</u>	<u>(36,246)</u>
Net debt	<u>60,129</u>	<u>16,362</u>	<u>76,491</u>

Florence Colliery Social Welfare Centre

	2022	2021
	£	£
Cash flows from operating activities		
Net expenditure per Statement of Financial Activities	(9,115)	(8,065)
Adjustments for:		
Depreciation of property, plant and equipment	47,930	52,052
Loss/(Profit) on disposal of tangible fixed assets	28	(5,933)
Dividends, interest and rents from investments	(10,040)	(55,515)
Other gains/losses	-	-
Increase in stocks	(4,345)	(2,636)
Increase in trade and other receivables	(2,893)	(4,437)
(Decrease)/Increase in trade and other payables	(3,176)	13,557
	<hr/>	<hr/>
Net cash provided by/(used in) operating activities	18,389	(10,977)
Cash flows from investing activities		
Payments for property, plant and equipment	(12,063)	(3,522)
Dividends, interest and rents from investments	10,040	55,515
	<hr/>	<hr/>
Net cash (used in)/from investing activities	(2,023)	57,926
Cash flows from financing activities		
Repayment of borrowings	(13,711)	(15,576)
	<hr/>	<hr/>
Net cash used in financing activities	(13,711)	(15,576)
Net increase in cash and cash equivalents	2,655	31,373
Cash and cash equivalents at the beginning of the year	110,086	78,713
	<hr/>	<hr/>
Cash and cash equivalents at the end of the year	112,741	110,086
Components of cash and cash equivalents		
Cash and bank balances	112,737	110,086
	<hr/>	<hr/>
	112,737	110,086
Statement of Cash flows for the year		
ended 31 December 2022		

Florence Colliery Social Welfare Centre
Detailed Statement of Financial Activities

	Unrestrict ed funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income and endowments from:				
Donations and legacies				
Donations	750	925	1,675	1,890
	750	925	1,675	1,890
Charitable activities				
Sectionals - Designated Funds	35,850	-	35,850	21,307
	35,850	-	35,850	21,307
Other trading activities				
Funds generated from commercial operations	187,024	-	187,024	75,276
Social activities	33,119	-	33,119	10,810
Interest receivable	105	-	105	220
	220,248	-	220,248	86,306
Other				
Grants	8,190	1,850	10,040	55,515
	8,190	1,850	10,040	55,515
Total income and endowments	265,038	2,775	267,813	165,018
Expenditure on:				
Costs of generating donations and legacies				
Donations	229	-	229	-
	229	-	229	-
Costs of other trading activities				
Funds generated from commercial operations	160,782	-	160,782	77,935
Social activities	734	-	734	204
	161,516	-	161,516	78,139
Total of expenditure on raising funds	161,745	-	161,745	78,139
Charitable activities				
Sectionals - Designated Funds	14,479	-	14,479	4,553
	14,479	-	14,479	4,553
Governance costs				
Secretary's Expenses	300	-	300	300
	300	-	300	300
Total of expenditure on charitable	14,779	-	14,779	4,853
for the year ended 31 December 2022				

Florence Colliery Social Welfare Centre
Detailed Statement of Financial Activities
activities

Other expenditure				
Bank loan and overdraft interest payable	731	-	731	477
	731	-	731	477
Employee costs				
Staff training	352	-	352	135
	352	-	352	135
Motor and travel costs				
Travel and subsistence	372	-	372	42
	372	-	372	42
Premises costs				
Rent	107	-	107	89
Rates	7,440	-	7,440	6,221
Premises repairs and maintenance	16,086	925	17,011	15,895
	23,633	925	24,558	22,205
General administrative costs, including depreciation and amortisation				
Depreciation of land and buildings	47,930	-	47,930	4,306
Depreciation of Changing Rooms & Astro turf Facility	-	-	-	32,933
Depreciation of Fixtures, Furniture & Equipment	-	-	-	5,866
Depreciation of Stand & Recreational Equipment	-	-	-	8,947
Loss on disposal of tangible fixed assets	28	-	28	(5,933)
Bank charges	459	-	459	341
General insurances	5,680	-	5,680	5,620
Postage and couriers	17	-	17	36
Software, IT support and related costs	584	-	584	629
Stationery and printing	204	-	204	296
Subscriptions	2,767	-	2,767	3,261
Sundry expenses	6,392	-	6,392	2,645
Telephone, fax and broadband	1,027	-	1,027	772
	65,088	-	65,088	59,719
Legal and professional costs				
Accountancy and bookkeeping	9,303	-	9,303	7,513
	9,303	-	9,303	7,513
Total of expenditure of other costs	99,479	925	100,404	90,091
Net gains on investments	-	-	276,928	-

**Florence Colliery Social Welfare Centre
Detailed Statement of Financial Activities**

	(10,965)	1,850	(9,115)	(8,065)
Total expenditure	276,003	925		173,083
<hr/>				
Net expenditure				
<hr/>				
gains/(losses)	(10,965)	1,850	(9,115)	(8,065)
Other Gains	-	-	-	-
Net movement in funds				
Reconciliation of funds:				
Total funds brought forward	368,647	-	368,647	376,713
Total funds carried forward	357,682	1,850	359,532	368,648
Net expenditure before other				
<hr/>				
	(10,965)	1,850	(9,115)	(8,065)
<hr/>				
<hr/>				
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FLORENCE COLLIERY SOCIAL WELFARE CENTRE

England & Wales - Charity number 522769

Accounts



Burnt Orange Accounting Ltd

18 October 2022

Lightwood Road
Longton
Stoke on Trent
ST3 2JS
Florence Colliery Social Welfare Centre

Dear ,

Accounts for Period ended 31/12/2021

Please find attached final accounts for Florence Colliery Social Welfare Centre for the period ended 31/12/2021.

Please review the attached carefully and if you are happy that the accounts can be approved please sign where indicated and return the signed documents to this office.

Please do not hesitate to contact us if you have any queries.

Yours sincerely,

Kerry Davies

Florence Colliery Social Welfare Centre

Charity No. 522769

Trustees' Report and Unaudited Accounts

31 December 2021

Florence Colliery Social Welfare Centre
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Detailed Statement of Financial Activities	19 to 21

The trustees present their report with the unaudited financial statements of the charity for the year ended 31 December 2021.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 522769

Principal Office

Lightwood Road

Longton

Stoke on Trent

Staffordshire

ST3 4JS

Trustees

The following trustees served during the year:

P.W. Bailey (Chairman)

K.C. Kelly

P.T. Sherratt

Key Management Personnel

Secretary

P T Sherratt

Treasurer

M A Cooper

Accountants

Burnt Orange Accounting Ltd

Trent House

234 Victoria Road

Fenton

Stoke on Trent

ST4 2LW

Bankers

Barclays Bank Plc

Potteries Business Centre

Town Road

Hanley

Stoke on Trent

ST1 2PJ

OBJECTIVES AND ACTIVITIES

The charity is constituted by a Scheme dated 24 February 2005 and was registered with the Charity Commission on 28 June 1962 with the number 522769.

Its objects are to provide a recreation ground and institute for the benefit of the inhabitants of the surrounding area, particularly (but not exclusively) those who are members of the mining community.

The Trustees have referred to the Charity Commission guidance on public benefit when reviewing the charity's aims, objectives and activities.

Various degrees of "Lockdown" only finally ended in the summer and the Centre finally re-opened for normal activities on Sunday 4th July 2021.

The Centre had been in use as a Covid Testing Centre run by Stoke on Trent City Council, from February 2021 throughout the remainder of the year and this provided a useful source of income whilst enabling us to continue to provide a local community service. Initially this was a five days a week operation, but towards the end of the year, it reduced to three days.

Upon re-opening, we expected hesitancy from the community in booking rooms and attending in numbers, but were proved wrong in both respects and a very healthy demand for the charity facilities recommenced immediately, accompanied by a strong resurgence in trading activity

We were contacted in the year by Stoke on Trent City Council, who were looking to move Polling Stations out of schools because of the potential disruption caused, and our friends at Belgrave Academy had recommended the charity premises for the purpose.

Following an inspection, we were placed on the list and understood that a final decision would be made towards the end of 2022.

Our Chairman was in discussion with Belgrave Academy regarding a possible extension of school sports activities on the site, to include things such as cross country running and possibly a long jump pit. Use in leagues by other schools was also discussed.

The very successful school allotment on site goes from strength to strength.

ACHIEVEMENTS AND PERFORMANCE

Thanks to our stalwart Centre Manager and his Deputy, we have (with some difficulty) been able to manage with very low staffing levels, having experienced the common problem in the hospitality sector, post-lockdown, of there being very few people now seeking that sort of employment.

Our regular community hirings for the band and the line dancing etc all survived lockdown and the line dancing expanded to two days per week to allow for some continuing degree of social distancing.

Likewise, our sporting sub-sections recommenced their activities and have remained bouyant, with all recreational facilities continuing to be well used.

On the grounds maintenance front, we undertook a rationalisation of the large amount of equipment which had been accumulated over the years and disposed of a fair amount, buying in some new equipment that would enable the Loxley Hall Team to best manage the maintenance requirement.

The sports pitches and the surrounding areas of the site are kept in excellent condition by the Team and again we extend our thanks for all their efforts – and in particular thank the continued hard work of the supervising Loxley staff.

During the year, the new headmaster at Loxley visited the site and this resulted in a press article in the Uttoxeter Post, which was favourable to both the charity and the school. Our collaboration is one of the rare cases where everyone involved, benefits greatly.

FINANCIAL REVIEW

The charity showed a deficit of £8,065 for the year from the day to day running of the Centre as opposed to a deficit of £57,282 in the previous year.

The financial position remained surprisingly healthy and we shall have no difficulty in commencing repayment instalments of the Government "Bounce Back" loan, at the appropriate time.

There is no investment policy as such in place although the trustees retain the previously reported savings account with Hampshire Bank.

It is the policy of the trustees to maintain unrestricted funds which are the free reserves of the charity at a level to provide sufficient funds to cover anticipated administration and support costs for a period of 12 months. Any additional reserves are held to provide a capital fund for repairs that will be required for the upkeep of the premises.

The Trustees are aware of the operational and financial risks which the charity faces and regularly reviews those risks to mitigate against any adverse impact they may have on the charity. The major risks facing the charity are the continued success of the bar trading activities from which it derives its main funding, the support of individuals and the community in using the facilities and the introduction of the younger generation to provide for the future.

PLANS FOR FUTURE PERIODS

Following the end of year visit by the Club Insure representative, the Trustees decided to implement some additional security precautions, especially in relation to the outside garages and a replacement CCTV system. Due to ongoing shortages of goods and materials, some of these are only likely to be completed in 2022 (as was the case with the ordering of some new grounds maintenance equipment), but matters are in hand. It is too early yet to make longer term plans, but initial indications are surprisingly encouraging.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Trustees who have served the charity during the year have been specified elsewhere. The Trustees are responsible for ensuring that the charity runs smoothly and that any problems are dealt with without delay. The Trustee board is made up of equal numbers appointed by each nominating body (Coal Industry Social Welfare Organisation and National Union of Mineworkers), with provision for additional Trustees to be appointed by "affiliated organisations" as defined in the charity's Scheme.

Florence was the only miners' welfare organisation in Britain which we are aware of, which actually celebrated the Centenary of the Miners' Welfare Act 1920, which marked the beginning of statutory provision for miners' welfare, with a levy of a penny a ton on coal mining royalties and the establishment of the Miners' Welfare Commission. With the site being closed, this was confined to a poster on the roadside, explaining the significance of the occasion.

It is a matter of regret that our parent body, CISWO, did not see fit to recognise or mark this major anniversary in any way - and indeed, has actually removed all historical information from its website, giving the misleading impression that its origins date back only to 1995. Similarly, it was understood that CISWO's former CEO had been offered a financial deal on retirement 4 years ago, to obtain a PhD from Sheffield University by producing a history of miners' welfare in time for the Centenary, but nothing further has been heard about that since.

Statement of trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the charity and of the incoming resources and application of resources of the charity for that period. In preparing financial statements giving a true and fair view, the Trustees should follow best practice and

Signed on behalf of the charity's trustees

P.W. Bailey (Chairman)
Trustee
19 October 2022

Independent Examiner's Report to the trustees of Florence Colliery Social Welfare Centre

I report to the trustees on my examination of the financial statements of Florence Colliery Social Welfare Centre for the year ended 31 December 2021 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the related notes.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act'). The trustees consider that an audit is not required for this year under the Charities Act 2011, s.144(2) (the 2011 Act) and that an independent examination is needed.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in, any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of the financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Burnt Orange Accounting Ltd
Trent House
234 Victoria Road
Fenton
Stoke on Trent
ST4 2LW
19 October 2022

Florence Colliery Social Welfare Centre
Statement of Financial Activities
for the year ended 31 December 2021

	Notes	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income and endowments from:				
Donations and legacies	3	1,890	1,890	752
Charitable activities	4	21,307	21,307	5,158
Other trading activities	5	86,306	86,306	47,758
Other	6	55,515	55,515	31,628
Total		165,018	165,018	85,296
Expenditure on:				
Raising funds	7	78,139	78,139	50,939
Charitable activities	8	4,853	4,853	2,662
Other	9	90,091	90,091	88,977
Total		173,083	173,083	142,578
Net gains on investments		-	-	-
Net expenditure	10	(8,065)	(8,065)	(57,282)
Transfers between funds		-	-	-
Net expenditure before other gains/(losses)		(8,065)	(8,065)	(57,282)
Other gains and losses				
Net movement in funds		(8,065)	(8,065)	(57,282)
Reconciliation of funds:				
Total funds brought forward		376,713	376,713	433,994
Total funds carried forward		368,648	368,648	376,712

Florence Colliery Social Welfare Centre

Balance Sheet

at 31 December 2021

Charity No. 522769

		2021	2020
		£	£
Fixed assets			
Tangible assets	12	299,379	347,909
		<u>299,379</u>	<u>347,909</u>
Current assets			
Stocks	13	9,777	7,141
Debtors	14	19,671	15,234
Cash at bank and in hand		110,086	78,713
		<u>139,534</u>	<u>101,088</u>
Creditors: Amount falling due within one year	15	(20,308)	(6,751)
Net current assets		119,226	94,337
Total assets less current liabilities		418,605	442,246
Creditors: Amounts falling due after more than one year	16	(49,957)	(65,533)
Net assets excluding pension asset or liability		<u>368,648</u>	<u>376,713</u>
Total net assets		<u><u>368,648</u></u>	<u><u>376,713</u></u>
The funds of the charity			
Restricted funds	17		
Unrestricted funds	17		
General funds		359,737	364,911
Designated funds		8,911	11,802
		<u>368,648</u>	<u>376,713</u>
Reserves	17		
Total funds		<u><u>368,648</u></u>	<u><u>376,713</u></u>

Approved by the trustees on 18 October 2022

And signed on their behalf by:

P.W. Bailey (Chairman)

Trustee

19 October 2022

for the year ended 31 December 2021

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.

Designated funds These are unrestricted funds earmarked by the trustees for particular purposes.

Revaluation funds These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.

Restricted funds These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.

Income with related expenditure Where income has related expenditure the income and related expenditure is reported gross in the SoFA.

Donations and legacies Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.

Tax reclaims on donations and gifts Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.

Donated services and facilities These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.

Volunteer help The value of any volunteer help received is not included in the accounts.

Investment income This is included in the accounts when receivable.

Gains/(losses) on revaluation of fixed assets This includes any gain or loss resulting from revaluing investments to market value at the end of the year.

Gains/(losses) on investment assets This includes any gain or loss on the sale of investments.

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Leasehold property	2.5% reducing balance
Changing Rooms & Astro turf Facility	5% straight line
Fixtures, Furniture & Equipment	20% straight line
Stand & Recreational Equipment	50%, 20% or 5% straight line

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation.

Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Statement of Financial Activities - prior year

	Unrestricted funds 2020 £	Total funds 2020 £
Income and endowments from:		
Donations and legacies	752	752
Charitable activities	5,158	5,158
Other trading activities	47,758	47,758
Other	31,628	31,628
Total	<u>85,296</u>	<u>85,296</u>
Expenditure on:		
Raising funds	50,939	50,939
Charitable activities	2,662	2,662
Other	88,977	88,977
Total	<u>142,578</u>	<u>142,578</u>
Net income	<u>(57,282)</u>	<u>(57,282)</u>
Transfers between funds	1	1
Net income before other gains/(losses)	<u>(57,281)</u>	<u>(57,281)</u>
Other gains and losses:		
Net movement in funds	<u>(57,281)</u>	<u>(57,281)</u>
Reconciliation of funds:		
Total funds brought forward	433,994	433,994
Total funds carried forward	<u><u>376,713</u></u>	<u><u>376,713</u></u>

3 Income from donations and legacies

	Unrestricted £	Total 2021 £	Total 2020 £
Donations	1,890	1,890	752
	<u>1,890</u>	<u>1,890</u>	<u>752</u>

4 Income from charitable activities

	Unrestricted	Total 2021	Total 2020
	£	£	£
Sectionals - Designated Funds	21,307	21,307	5,158
	<u>21,307</u>	<u>21,307</u>	<u>5,158</u>

5 Income from other trading activities

	Unrestricted	Total 2021	Total 2020
	£	£	£
Funds generated from commercial operations	75,276	75,276	40,203
Social activities	10,810	10,810	7,529
Interest receivable	220	220	26
	<u>86,306</u>	<u>86,306</u>	<u>47,758</u>

6 Other income

	Unrestricted	Total 2021	Total 2020
	£	£	£
Grants	55,515	55,515	31,628
	<u>55,515</u>	<u>55,515</u>	<u>31,628</u>

7 Expenditure on raising funds

	Unrestricted	Total 2021	Total 2020
	£	£	£
<i>Costs of generating voluntary income</i>			
Donations	-	-	20
<i>Fundraising trading costs</i>			
Funds generated from commercial operations	77,935	77,935	50,258
Social activities	204	204	661
	<u>78,139</u>	<u>78,139</u>	<u>50,939</u>

8 Expenditure on charitable activities

	Unrestricted	Total	Total
		2021	2020
	£	£	£
<i>Expenditure on charitable activities</i>			
Sectionals - Designated Funds	4,553	4,553	227
<i>Governance costs</i>			
Staff Costs	-	-	1,216
Secretary's Expenses	300	300	1,219
	<u>4,853</u>	<u>4,853</u>	<u>2,662</u>

9 Other expenditure

	Unrestricted	Total	Total
		2021	2020
	£	£	£
Bank loan and overdraft interest payable	477	477	-
Employee costs	135	135	1,259
Motor and travel costs	42	42	79
Premises costs	22,205	22,205	13,716
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	46,119	46,119	58,347
General administrative costs	13,600	13,600	9,332
Legal and professional costs	7,513	7,513	6,244
	<u>90,091</u>	<u>90,091</u>	<u>88,977</u>

10 Net expenditure before transfers

	2021	2020
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	52,052	58,347

11 Staff costs

	2021	2020
Salaries and wages	-	1,259
	<u>-</u>	<u>1,259</u>

No employee received emoluments in excess of £60,000.

12 Tangible fixed assets

	Land and buildings	Changing Rooms & Astroturf Facility	Fixtures, Furniture & Equipment	Stand & Recreational Equipment	Total
	£	£	£	£	£
Cost or revaluation					
At 1 January 2021	298,821	658,651	155,035	99,380	1,211,887
Additions	-	-	1,346	2,176	3,522
At 31 December 2021	<u>298,821</u>	<u>658,651</u>	<u>156,381</u>	<u>101,556</u>	<u>1,215,409</u>
Depreciation and impairment					
At 1 January 2021	126,598	520,875	130,317	86,188	863,978
Depreciation charge for the year	4,306	32,933	5,866	8,947	52,052
At 31 December 2021	<u>130,904</u>	<u>553,808</u>	<u>136,183</u>	<u>95,135</u>	<u>916,030</u>
Net book values					
At 31 December 2021	<u>167,917</u>	<u>104,843</u>	<u>20,198</u>	<u>6,421</u>	<u>299,379</u>
At 31 December 2020	<u>172,223</u>	<u>137,776</u>	<u>24,718</u>	<u>13,192</u>	<u>347,909</u>

13 Stocks

	2021	2020
	£	£
Raw materials and consumables	9,777	7,141
	<u>9,777</u>	<u>7,141</u>

14 Debtors

	2021	2020
	£	£
Trade debtors	600	-
VAT recoverable	-	440
Other debtors	10,209	10,000
Prepayments and accrued income	8,862	4,794
	<u>19,671</u>	<u>15,234</u>

15 Creditors:

amounts falling due within one year

	2021	2020
	£	£
Trade creditors	17,579	3,859
Other taxes and social security	910	279
Accruals	1,819	2,613
	<u>20,308</u>	<u>6,751</u>

16 Creditors:
amounts falling due after more than one year

	2021 £	2020 £
Bank loans and overdrafts	33,424	-
Other loans	16,533	65,533
	<u>49,957</u>	<u>65,533</u>

17 Movement in funds

	At 1 January 2021 £	Incoming resources (including other gains/losses) £	Resources expended £	Gross transfers £	At 31 December 2021 £
Restricted funds:					
Unrestricted funds:					
General funds	364,911	131,010	(157,535)	21,351	359,737
Designated funds:					
Bowling Club	1,316	5,248	(3,985)	(468)	2,111
Football Club	1,042	17,950	(11,358)	(833)	6,800
Brass Band	1,020	-	-	(1,020)	-
Dance & Entertainment	1,011	-	-	(1,011)	-
Room Hire	3,931	2,654	-	(6,585)	0
Pitch Hire	3,482	7,371	-	(10,853)	0
Other	-	785	(204)	(581)	0
<i>Total</i>	<u>11,802</u>	<u>34,008</u>	<u>(15,548)</u>	<u>(21,351)</u>	<u>8,911</u>
Total funds	<u><u>376,713</u></u>	<u><u>165,018</u></u>	<u><u>(173,083)</u></u>	<u><u>-</u></u>	<u><u>368,648</u></u>

Purposes and restrictions in relation to the funds:

Designated funds:

Bowling Club
Football Club
Brass Band
Dance & Entertainment
Room Hire
Pitch Hire
Other

18 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Fixed assets	299,379	-	299,379
Net current assets	121,076	(1,850)	119,226
Creditors due in more than one year and provisions	(49,957)	-	(49,957)
	<u>370,498</u>	<u>(1,850)</u>	<u>368,648</u>

19 Reconciliation of net debt

	At 1 January 2021 £	Cash flows £	At 31 December 2021 £
Cash and cash equivalents	78,713	31,373	110,086
	<u>78,713</u>	<u>31,373</u>	<u>110,086</u>
Borrowings	(65,533)	49,000	(16,533)
Bank loans	-	(33,424)	(33,424)
	<u>(65,533)</u>	<u>15,576</u>	<u>(49,957)</u>
Net debt	<u>13,180</u>	<u>46,949</u>	<u>60,129</u>

Florence Colliery Social Welfare Centre

Statement of Cash flows

for the year ended 31 December 2021

	2021 £	2020 £
Cash flows from operating activities		
Net expenditure per Statement of Financial Activities	(8,065)	(57,281)
Adjustments for:		
Depreciation of property, plant and equipment	52,052	58,347
Profit on disposal of tangible fixed assets	(5,933)	-
Dividends, interest and rents from investments	(55,515)	(31,628)
Other gains/losses	-	-
(Increase)/Decrease in stocks	(2,636)	4,525
(Increase)/Decrease in trade and other receivables	(4,437)	2,679
Increase/(Decrease) in trade and other payables	13,557	(16,891)
Net cash used in operating activities	<u>(10,977)</u>	<u>(40,249)</u>
Cash flows from investing activities		
Proceeds from sales of property, plant and equipment	5,933	-
Payments for property, plant and equipment	(3,522)	(873)
Dividends, interest and rents from investments	55,515	31,628
Net cash from investing activities	<u>57,926</u>	<u>30,755</u>
Cash flows from financing activities		
Repayment of borrowings	(15,576)	46,385
Net cash (used in)/from financing activities	<u>(15,576)</u>	<u>46,385</u>
Net increase in cash and cash equivalents	31,373	36,891
Cash and cash equivalents at the beginning of the year	78,713	41,822
Cash and cash equivalents at the end of the year	<u>110,086</u>	<u>78,713</u>
Components of cash and cash equivalents		
Cash and bank balances	110,086	78,713
	<u>110,086</u>	<u>78,713</u>

Florence Colliery Social Welfare Centre
Detailed Statement of Financial Activities
for the year ended 31 December 2021

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income and endowments from:			
Donations and legacies			
Donations	1,890	1,890	752
	<u>1,890</u>	<u>1,890</u>	<u>752</u>
Charitable activities			
Sectionals - Designated Funds	21,307	21,307	5,158
	<u>21,307</u>	<u>21,307</u>	<u>5,158</u>
Other trading activities			
Funds generated from commercial operations	75,276	75,276	40,203
Social activities	10,810	10,810	7,529
Interest receivable	220	220	26
	<u>86,306</u>	<u>86,306</u>	<u>47,758</u>
Other			
Grants	55,515	55,515	31,628
	<u>55,515</u>	<u>55,515</u>	<u>31,628</u>
Total income and endowments	165,018	165,018	85,296
Expenditure on:			
Costs of generating donations and legacies			
Donations	-	-	20
	<u>-</u>	<u>-</u>	<u>20</u>
Costs of other trading activities			
Funds generated from commercial operations	77,935	77,935	50,258
Social activities	204	204	661
	<u>78,139</u>	<u>78,139</u>	<u>50,919</u>
Total of expenditure on raising funds	78,139	78,139	50,939
Charitable activities			
Sectionals - Designated Funds	4,553	4,553	227
	<u>4,553</u>	<u>4,553</u>	<u>227</u>
Governance costs			
Staff Costs	-	-	1,216
Secretary's Expenses	300	300	1,219
	<u>300</u>	<u>300</u>	<u>2,435</u>
Total of expenditure on charitable activities	4,853	4,853	2,662

Florence Colliery Social Welfare Centre
Detailed Statement of Financial Activities

Other expenditure			
Bank loan and overdraft interest payable	477	477	-
	<u>477</u>	<u>477</u>	<u>-</u>
Employee costs			
Salaries/wages	-	-	1,259
Staff training	135	135	-
	<u>135</u>	<u>135</u>	<u>1,259</u>
Motor and travel costs			
Travel and subsistence	42	42	79
	<u>42</u>	<u>42</u>	<u>79</u>
Premises costs			
Rent	89	89	67
Rates	6,221	6,221	2,977
Premises repairs and maintenance	15,895	15,895	10,672
	<u>22,205</u>	<u>22,205</u>	<u>13,716</u>
General administrative costs, including depreciation and amortisation			
Depreciation of land and buildings	4,306	4,306	4,416
Depreciation of Changing Rooms & Astroturf Facility	32,933	32,933	32,933
Depreciation of Fixtures, Furniture & Equipment	5,866	5,866	6,455
Depreciation of Stand & Recreational Equipment	8,947	8,947	14,543
Profit on disposal of tangible fixed assets	(5,933)	(5,933)	-
Bank charges	341	341	204
General insurances	5,620	5,620	5,718
Postage and couriers	36	36	23
Software, IT support and related costs	629	629	324
Stationery and printing	296	296	245
Subscriptions	3,261	3,261	465
Sundry expenses	2,645	2,645	1,743
Telephone, fax and broadband	772	772	610
	<u>59,719</u>	<u>59,719</u>	<u>67,679</u>
Legal and professional costs			
Accountancy and bookkeeping	7,513	7,513	6,244
	<u>7,513</u>	<u>7,513</u>	<u>6,244</u>
Total of expenditure of other costs	<u>90,091</u>	<u>90,091</u>	<u>88,977</u>
Total expenditure	173,083	173,083	142,578
Net gains on investments	-	-	-

Florence Colliery Social Welfare Centre
Detailed Statement of Financial Activities

Net expenditure	(8,065)	(8,065)	(57,282)
Transfers between funds	-	-	1
Net expenditure before other gains/(losses)	(8,065)	(8,065)	(57,281)
Other Gains	-	-	-
Net movement in funds	(8,065)	(8,065)	(57,281)
Reconciliation of funds:			
Total funds brought forward	376,713	376,713	433,994
Total funds carried forward	368,648	368,648	376,713

FLORENCE COLLIERY SOCIAL WELFARE CENTRE

England & Wales - Charity number 522769

Accounts

Florence Colliery Social Welfare Centre

Charity No. 522769

Trustees' Report and Unaudited Accounts

31 December 2020

Florence Colliery Social Welfare Centre
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The Trustees present their report with the unaudited financial statements of the charity for the year ended 31 December 2020.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 522769

Principal Office

Lightwood Road

Longton

Stoke on Trent

Staffordshire

ST3 4JS

Trustees

The following Trustees served during the year:

P.W. Bailey (Chairman)

K.C. Kelly

P.T. Sherratt

Key Management Personnel

Secretary

P T Sherratt

Treasurer

M A Cooper

Accountants

Burnt Orange Accounting Ltd

Trent House

234 Victoria Road

Fenton

Stoke on Trent

ST4 2LW

Bankers

Barclays Bank Plc

Potteries Business Centre

Town Road

Hanley

Stoke on Trent

ST1 2PJ

OBJECTIVES AND ACTIVITIES

The charity is constituted by a Scheme dated 24 February 2005 and was registered with the Charity Commission on 28 June 1962 with the number 522769.

Its objects are to provide a recreation ground and institute for the benefit of the inhabitants of the surrounding area, particularly (but not exclusively) those who are members of the mining community. The Trustees have referred to the Charity Commission guidance on public benefit when reviewing the charity's aims, objectives and activities.

2020, with its local and national restrictions in the wake of the ongoing Covid pandemic, was of course a difficult year for the charity, both in terms of finances and the ability to promote charitable activity.

The site was open "as normal" for only three months of the year or thereabouts and the charity initially performed well, but following furlough would have been in serious financial difficulties, despite having limited reserves, had it not been for the government's furlough scheme and business support grants. All staff were furloughed from March 2020 and in part due to uncertainty as to whether the scheme was being extended, the Trustees reluctantly terminated the employment of ten members of staff in October 2020, and our groundsman sadly resigned around the same time, leaving just two employees who, in the event, remained on furlough to the end of the year.

The Trustees wish to record their thanks for all the volunteer effort generously given by many individuals during the year, to keep the grounds neat and tidy and the property in a state where it could be re-opened as soon as circumstances permitted.

This applied especially in relation to the maintenance of the sports pitches and surrounding areas, with the assistance of the team from Loxley Hall School, as referred to below.

Bearing in mind the Charity Commission guidance on public benefit, the charity did its best in difficult circumstances to continue to have links with local community groups, schools and other organisations.

The Trustees continued their relationship with Belgrave Academy, when it was open, providing use of the charity's facilities for sporting activities and the continued use of land adopted for an allotment, which has proved to be extremely successful and popular with the pupils.

Work with other charities and fundraising groups in the community, was severely curtailed after March 2020. The Trustees were able, with the assistance of two small grants from the FA, to keep the pitches ready for use during the season, but relatively little use was made of them during the year.

Likewise with the MUGA facilities. However, after the near collapse of football at Florence by the end of the 2019/20 season, when the senior team and many of the other teams left, the football section was able to recover by the end of the year, to present ten teams playing in the junior age groups, and a ladies team.

ACHIEVEMENTS AND PERFORMANCE

The Trustees are pleased to report an expansion of the collaboration which they have had for nearly 12 years with Loxley Hall special needs school in Uttoxeter. Due to issues with the other sites in the County which the school visited, it was mutually agreed to expand their presence at Florence to a full five days per week, training young students in grounds maintenance techniques when weather permitted.

This has in the past been extremely positive for both the school and the charity and has helped a number of students gain a recognised qualification, whilst maintaining the grounds to a very high standard.

The Trustees have made the former steward's flat at Florence available to the Loxley team, so that they have toilet, kitchen, welfare and classroom facilities available, especially in inclement weather.

The charity's provision of opportunities for local people to participate in various activities including classes in line dancing, tap dancing and sequence dancing, etc, as reported in previous years, effectively ended in March 2020. Similarly, the big outdoor functions such as Stoke-on-Trent scooter club weekend or the North Staffordshire motorbike club annual rally, ended up being cancelled.

The good news was that demand for the charity's function services showed no sign of abating, if enquiries are anything to go by, even though for most of the year we were unable to meet that demand. However, it augurs well for reopening in 2021.

Despite the challenges of 2020, Florence Colliery Social Welfare Centre will continue in its endeavours to meet the aims and objectives of the charity and promote its facilities for the benefit of the local communities and surrounding areas.

FINANCIAL REVIEW

The charity showed a deficit of £57,402 for the year from the day to day running of the Centre as opposed to a deficit of £52,288 in the previous year.

There has been a significant reduction in revenue during the year, due to the Covid pandemic.

Costs have been controlled in line with reduction in revenue and that depreciation charges remain high, the Trustees are satisfied with this result.

There is no investment policy as such in place although the trustees retain the previously reported savings account with Hampshire Bank. The Trustees also took advantage of the government's "Bounce Back Loan" Scheme, to borrow £50,000 at an advantageous rate of interest and provide a "buffer" to allow time for business and hirings to build back up when the charity eventually re-opens its premises fully.

It is the policy of the trustees to maintain unrestricted funds which are the free reserves of the charity at a level to provide sufficient funds to cover anticipated administration and support costs for a period of 12 months. Any additional reserves are held to provide a capital fund for repairs that will be required for the upkeep of the premises. Unsurprisingly, this policy was severely tested in the early months of lockdown from March 2020, until government grants became available, but the charity has at all times remained solvent, even if only just at times.

The Trustees are aware of the operational and financial risks which the charity faces and regularly reviews those risks to mitigate against any adverse impact they may have on the charity. The major risks facing the charity are the continued success of the bar trading activities from which it derives its main funding, the support of individuals and the community in using the facilities and the introduction of the younger generation to provide for the future. Again, this policy has been tested by lockdown in 2020, but the year has ended in practical terms with the charity holding its head above water.

PLANS FOR FUTURE PERIODS

Looking to the year ahead, and having lost the lucrative Christmas rush, we hope that lockdown will not last too long into 2021, though traditionally, the weeks after Christmas and New Year have often been quiet, anyway. The issue will be how quickly people feel confident enough to return to indoor functions and what restrictions continue to be imposed. We have plans to expand school use of the outdoor facilities, bringing in other schools (perhaps for inter-school competitions) and making facilities available for new types of sport (cross country, long jump, high jump etc).

We also hope to overhaul and streamline our grounds maintenance operation in collaboration with the volunteers from Loxley Hall School, whilst supporting the football section in its efforts to build back teams from its near collapse earlier in the year.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Trustees who have served the charity during the year have been specified elsewhere. The Trustees are responsible for ensuring that the charity runs smoothly and that any problems are dealt with without delay. The Trustee board is made up of equal numbers appointed by each nominating body (Coal Industry Social Welfare Organisation and National Union of Mineworkers), with provision for additional Trustees to be appointed by "affiliated organisations" as defined in the charity's Scheme.

Florence was the only miners' welfare organisation in Britain which we are aware of, which actually celebrated the Centenary of the Miners' Welfare Act 1920, which marked the beginning of statutory provision for miners' welfare, with a levy of a penny a ton on coal mining royalties and the establishment of the Miners' Welfare Commission. With the site being closed, this was confined to a poster on the roadside, explaining the significance of the occasion.

It is a matter of regret that our parent body, CISWO, did not see fit to recognise or mark this major anniversary in any way - and indeed, has actually removed all historical information from its website, giving the misleading impression that its origins date back only to 1995. Similarly, it was understood that CISWO's former CEO had been offered a financial deal on retirement 4 years ago, to obtain a PhD from Sheffield University by producing a history of miners' welfare in time for the Centenary, but nothing further has been heard about that since.

Statement of trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the charity and of the incoming resources and application of resources of the charity for that period. In preparing financial statements giving a true and fair view, the Trustees should follow best practice and

Signed on behalf of the charity's trustees

P.W. Bailey (Chairman)

Trustee

31 December 2020

Independent Examiner's Report to the trustees of Florence Colliery Social Welfare Centre

I report to the trustees on my examination of the accounts of Florence Colliery Social Welfare Centre for the year ended 31 December 2020 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the related notes.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011('the Act'). The trustees consider that an audit is not required for this year under the Charities Act 2011, s.144(2) (the 2011 Act) and that an independent examination is needed.

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in, any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the accounts do not accord with those records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Burnt Orange Accounting Ltd
Trent House
234 Victoria Road
Fenton
Stoke on Trent
ST4 2LW
31 December 2020

Florence Colliery Social Welfare Centre
Statement of Financial Activities
for the year ended 31 December 2020

	Notes	Unrestricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Income and endowments from:				
Donations and legacies	3	752	752	1,415
Charitable activities	4	5,158	5,158	9,260
Other trading activities	5	47,758	47,758	209,463
Other	6	31,628	31,628	-
Total		85,296	85,296	220,138
Expenditure on:				
Raising funds	7	50,939	50,939	152,737
Charitable activities	8	2,662	2,662	16,341
Other	9	88,977	88,977	103,348
Total		142,578	142,578	272,426
Net gains on investments		-	-	-
Net expenditure	10	(57,282)	(57,282)	(52,288)
Transfers between funds		1	1	-
Net expenditure before other gains/(losses)		(57,281)	(57,281)	(52,288)
Other gains and losses				
Net movement in funds		(57,281)	(57,281)	(52,288)
Reconciliation of funds:				
Total funds brought forward		433,994	433,994	486,282
Total funds carried forward		376,713	376,713	433,994

Florence Colliery Social Welfare Centre

Balance Sheet

at 31 December 2020

Charity No. 522769

		2020	2019
		£	£
Fixed assets			
Tangible assets	12	347,909	405,383
		<u>347,909</u>	<u>405,383</u>
Current assets			
Stocks	13	7,141	11,666
Debtors	14	15,234	17,913
Cash at bank and in hand		78,713	41,822
		<u>101,088</u>	<u>71,401</u>
Creditors: Amount falling due within one year	15	(6,751)	(23,642)
Net current assets		<u>94,337</u>	<u>47,759</u>
Total assets less current liabilities		442,246	453,142
Creditors: Amounts falling due after more than one year	16	(65,533)	(19,148)
Net assets excluding pension asset or liability		<u>376,713</u>	<u>433,994</u>
Total net assets		<u><u>376,713</u></u>	<u><u>433,994</u></u>
The funds of the charity			
Restricted funds	17		
Unrestricted funds	17		
General funds		364,911	426,659
Designated funds		11,802	7,335
		<u>376,713</u>	<u>433,994</u>
Reserves	17		
Total funds		<u><u>376,713</u></u>	<u><u>433,994</u></u>

Approved by the trustees on 31 December 2020

And signed on their behalf by:

P.W. Bailey (Chairman)

Trustee

31 December 2020

for the year ended 31 December 2020

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.

Designated funds These are unrestricted funds earmarked by the trustees for particular purposes.

Revaluation funds These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.

Restricted funds These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.

Income with related expenditure Where income has related expenditure the income and related expenditure is reported gross in the SoFA.

Donations and legacies Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.

Tax reclaims on donations and gifts Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.

Donated services and facilities These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.

Volunteer help The value of any volunteer help received is not included in the accounts.

Investment income This is included in the accounts when receivable.

Gains/(losses) on revaluation of fixed assets This includes any gain or loss resulting from revaluing investments to market value at the end of the year.

Gains/(losses) on investment assets This includes any gain or loss on the sale of investments.

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Leasehold property	2.5% reducing balance
Changing Rooms & Astro turf Facility	5% straight line
Fixtures, Furniture & Equipment	20% straight line
Stand & Recreational Equipment	50%, 20% or 5% straight line

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Statement of Financial Activities - prior year

	Unrestricted funds 2019 £	Restricted funds 2019 £	Total funds 2019 £
Income and endowments from:			
Donations and legacies	1,415	-	1,415
Charitable activities	9,260	-	9,260
Other trading activities	209,463	-	209,463
Total	<u>220,138</u>	<u>-</u>	<u>220,138</u>
Expenditure on:			
Raising funds	152,737	-	152,737
Charitable activities	16,341	-	16,341
Other	98,652	4,697	103,348
Total	<u>267,730</u>	<u>4,697</u>	<u>272,426</u>
Net income	<u>(47,592)</u>	<u>(4,697)</u>	<u>(52,288)</u>
Net income before other gains/(losses)	(47,592)	(4,697)	(52,288)
Other gains and losses:			
Net movement in funds	<u>(47,592)</u>	<u>(4,697)</u>	<u>(52,288)</u>
Reconciliation of funds:			
Total funds brought forward	480,804	5,478	486,282
Total funds carried forward	<u>433,213</u>	<u>782</u>	<u>433,994</u>

3 Income from donations and legacies

	Unrestricted £	Total 2020 £	Total 2019 £
Donations	752	752	1,415
	<u>752</u>	<u>752</u>	<u>1,415</u>

4 Income from charitable activities

	Unrestricted £	Total 2020 £	Total 2019 £
Sectionals - Designated Funds	5,158	5,158	9,260
	<u>5,158</u>	<u>5,158</u>	<u>9,260</u>

5 Income from other trading activities

	Unrestricted	Total 2020	Total 2019
	£	£	£
Funds generated from commercial operations	40,203	40,203	172,289
Social activities	7,529	7,529	37,111
Interest receivable	26	26	63
	<u>47,758</u>	<u>47,758</u>	<u>209,463</u>

6 Other income

	Unrestricted	Total 2020	Total 2019
	£	£	£
Grants	31,628	31,628	-
	<u>31,628</u>	<u>31,628</u>	<u>-</u>

7 Expenditure on raising funds

	Unrestricted	Total 2020	Total 2019
	£	£	£
<i>Costs of generating voluntary income</i>			
Donations	20	20	210
<i>Fundraising trading costs</i>			
Funds generated from commercial operations	50,258	50,258	150,265
Social activities	661	661	2,262
	<u>50,939</u>	<u>50,939</u>	<u>152,737</u>

8 Expenditure on charitable activities

	Unrestricted	Total 2020	Total 2019
	£	£	£
<i>Expenditure on charitable activities</i>			
Sectionals - Designated Funds	227	227	2,173
<i>Governance costs</i>			
Staff Costs	1,216	1,216	11,956
Secretary's Expenses	1,219	1,219	2,212
	<u>2,662</u>	<u>2,662</u>	<u>16,341</u>

9 Other expenditure

	Unrestricted	Total 2020	Total 2019
	£	£	£
Employee costs	1,259	1,259	5,544
Motor and travel costs	79	79	-
Premises costs	13,716	13,716	29,236
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	58,347	58,347	59,066
General administrative costs	9,332	9,332	7,266
Legal and professional costs	6,244	6,244	2,236
	<u>88,977</u>	<u>88,977</u>	<u>103,348</u>

10 Net expenditure before transfers

	2020	2019
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	58,347	59,531

11 Staff costs

Salaries and wages	1,259	4,863
	<u>1,259</u>	<u>4,863</u>

No employee received emoluments in excess of £60,000.

12 Tangible fixed assets

	Land and buildings	Changing Rooms & Astroturf Facility	Fixtures, Furniture & Equipment	Stand & Recreational Equipment	Total
	£	£	£	£	£
Cost or revaluation					
At 1 January 2020	298,821	658,651	154,162	99,380	1,211,014
Additions	-	-	873	-	873
At 31 December 2020	<u>298,821</u>	<u>658,651</u>	<u>155,035</u>	<u>99,380</u>	<u>1,211,887</u>
Depreciation and impairment					
At 1 January 2020	122,182	487,942	123,862	71,645	805,631
Depreciation charge for the year	4,416	32,933	6,455	14,543	58,347
At 31 December 2020	<u>126,598</u>	<u>520,875</u>	<u>130,317</u>	<u>86,188</u>	<u>863,978</u>
Net book values					
At 31 December 2020	<u>172,223</u>	<u>137,776</u>	<u>24,718</u>	<u>13,192</u>	<u>347,909</u>
At 31 December 2019	<u>176,639</u>	<u>170,709</u>	<u>30,300</u>	<u>27,735</u>	<u>405,383</u>

13 Stocks

	2020	2019
	£	£
Raw materials and consumables	7,141	11,666
	<u>7,141</u>	<u>11,666</u>

	2020	2019
	£	£
Funds generated from commercial operations	7,141	11,666
	<u>7,141</u>	<u>11,666</u>

14 Debtors

	2020	2019
	£	£
Trade debtors	-	4,733
VAT recoverable	440	-
Other debtors	10,000	10,000
Prepayments and accrued income	4,794	3,180
	<u>15,234</u>	<u>17,913</u>

15 Creditors:

amounts falling due within one year

	2020	2019
	£	£
Trade creditors	3,859	13,977
Other taxes and social security	279	3,117
Other creditors	-	191
Accruals and deferred income	2,613	6,357
	<u>6,751</u>	<u>23,642</u>

16 Creditors:

amounts falling due after more than one year

	2020	2019
	£	£
Other loans	65,533	19,148
	<u>65,533</u>	<u>19,148</u>

17 Movement in funds

	At 1 January 2020	Incoming resources (including other gains/losses) £	Resources expended £	Gross transfers £	At 31 December 2020 £
Restricted funds:					
Unrestricted funds:					
General funds	426,659	68,378	(134,084)	3,958	364,911
Designated funds:					
Bowling Club	3,915	1,687	(3,966)	(2,598)	(962)
Football Club	1,391	7,703	(2,608)	(349)	6,136
Brass Band	1,019	-	-	-	1,019
Dance & Entertainment	1,010	-	-	(1,010)	-
Room Hire	-	2,753	(140)	-	2,613
Pitch Hire	-	4,447	(1,259)	-	3,188
Other	-	328	(521)	-	(193)
<i>Total</i>	<u>7,335</u>	<u>16,918</u>	<u>(8,494)</u>	<u>(3,957)</u>	<u>11,802</u>
Revaluation Reserves:					
Total funds	<u><u>433,994</u></u>	<u><u>85,296</u></u>	<u><u>(142,578)</u></u>	<u><u>1</u></u>	<u><u>376,713</u></u>

Purposes and restrictions in relation to the funds:

Designated funds:

Bowling Club
 Football Club
 Brass Band
 Dance & Entertainment
 Room Hire
 Pitch Hire
 Other

18 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Fixed assets	347,909	-	347,909
Net current assets	95,187	(850)	94,337
Creditors due in more than one year and provisions	(65,533)	-	(65,533)
	<u><u>377,563</u></u>	<u><u>(850)</u></u>	<u><u>376,713</u></u>

19 Reconciliation of net debt

	At 1 January 2020 £	Cash flows £	At 31 December 2020 £
Cash and cash equivalents	41,822	36,891	78,713
	<u>41,822</u>	<u>36,891</u>	<u>78,713</u>
Borrowings	(19,148)	(46,385)	(65,533)
	<u>(19,148)</u>	<u>(46,385)</u>	<u>(65,533)</u>
Net debt	<u>22,674</u>	<u>(9,494)</u>	<u>13,180</u>

Florence Colliery Social Welfare Centre

Statement of Cash flows

for the year ended 31 December 2020

	2020 £	2019 £
Cash flows from operating activities		
Net expenditure per Statement of Financial Activities	(57,281)	(52,288)
Adjustments for:		
Depreciation of property, plant and equipment	58,347	59,531
Profit on disposal of tangible fixed assets	-	(465)
Dividends, interest and rents from investments	(31,628)	-
Other gains/losses	-	-
Decrease/(Increase) in stocks	4,525	(775)
Decrease/(Increase) in trade and other receivables	2,679	(6,141)
(Decrease)/Increase in trade and other payables	(16,891)	7,686
Net cash (used in)/provided by operating activities	<u>(40,249)</u>	<u>7,548</u>
Cash flows from investing activities		
Payments for property, plant and equipment	(873)	(19,926)
Dividends, interest and rents from investments	31,628	-
Net cash from/(used in) investing activities	<u>30,755</u>	<u>(14,244)</u>
Cash flows from financing activities		
Repayment of borrowings	46,385	(4,202)
Net cash from/(used in) financing activities	<u>46,385</u>	<u>(4,202)</u>
Net increase/(decrease) in cash and cash equivalents	36,891	(10,898)
Cash and cash equivalents at the beginning of the year	41,822	52,720
Cash and cash equivalents at the end of the year	<u>78,713</u>	<u>41,822</u>
Components of cash and cash equivalents		
Cash and bank balances	78,713	41,822
	<u>78,713</u>	<u>41,822</u>

Florence Colliery Social Welfare Centre
Detailed Statement of Financial Activities
for the year ended 31 December 2020

	Unrestricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Income and endowments from:			
Donations and legacies			
Donations	752	752	1,415
	<u>752</u>	<u>752</u>	<u>1,415</u>
Charitable activities			
Sectionals - Designated Funds	5,158	5,158	9,260
	<u>5,158</u>	<u>5,158</u>	<u>9,260</u>
Other trading activities			
Funds generated from commercial operations	40,203	40,203	172,289
Social activities	7,529	7,529	37,111
Interest receivable	26	26	63
	<u>47,758</u>	<u>47,758</u>	<u>209,463</u>
Other			
Grants	31,628	31,628	-
	<u>31,628</u>	<u>31,628</u>	<u>-</u>
Total income and endowments	85,296	85,296	220,138
Expenditure on:			
Costs of generating donations and legacies			
Donations	20	20	210
	<u>20</u>	<u>20</u>	<u>210</u>
Costs of other trading activities			
Funds generated from commercial operations	50,258	50,258	150,265
Social activities	661	661	2,262
	<u>50,919</u>	<u>50,919</u>	<u>152,527</u>
Total of expenditure on raising funds	50,939	50,939	152,737
Charitable activities			
Sectionals - Designated Funds	227	227	2,173
	<u>227</u>	<u>227</u>	<u>2,173</u>
Governance costs			
Staff Costs	1,216	1,216	11,956
Secretary's Expenses	1,219	1,219	2,212
	<u>2,435</u>	<u>2,435</u>	<u>14,168</u>
Total of expenditure on charitable activities	2,662	2,662	16,341

Florence Colliery Social Welfare Centre
Detailed Statement of Financial Activities

Employee costs			
Salaries/wages	1,259	1,259	4,863
Staff entertainment	-	-	681
	<u>1,259</u>	<u>1,259</u>	<u>5,544</u>
Motor and travel costs			
Travel and subsistence	79	79	-
	<u>79</u>	<u>79</u>	<u>-</u>
Premises costs			
Rent	67	67	89
Rates	2,977	2,977	4,735
Premises insurances	-	-	5,515
Premises repairs and maintenance	10,672	10,672	13,965
Other premises costs	-	-	4,932
	<u>13,716</u>	<u>13,716</u>	<u>29,236</u>
General administrative costs, including depreciation and amortisation			
Depreciation of land and buildings	4,416	4,416	4,475
Depreciation of Changing Rooms & Astroturf Facility	32,933	32,933	32,926
Depreciation of Fixtures, Furniture & Equipment	6,455	6,455	6,382
Depreciation of Stand & Recreational Equipment	14,543	14,543	15,748
Loss on disposal of tangible fixed assets	-	-	(465)
Bank charges	204	204	615
General insurances	5,718	5,718	-
Postage and couriers	23	23	89
Software, IT support and related costs	324	324	293
Stationery and printing	245	245	776
Subscriptions	465	465	1,188
Sundry expenses	1,743	1,743	3,520
Telephone, fax and broadband	610	610	785
	<u>67,679</u>	<u>67,679</u>	<u>66,332</u>
Legal and professional costs			
Accountancy and bookkeeping	6,244	6,244	2,236
	<u>6,244</u>	<u>6,244</u>	<u>2,236</u>
Total of expenditure of other costs	<u>88,977</u>	<u>88,977</u>	<u>103,348</u>
Total expenditure	142,578	142,578	272,426
Net gains on investments	-	-	-
	<u>(57,282)</u>	<u>(57,282)</u>	<u>(52,288)</u>
Net expenditure			

Florence Colliery Social Welfare Centre
Detailed Statement of Financial Activities

Transfers between funds	1	1	-
Net expenditure before other gains/(losses)	(57,281)	(57,281)	(52,288)
Other Gains	-	-	-
Net movement in funds	(57,281)	(57,281)	(52,288)
Reconciliation of funds:			
Total funds brought forward	433,994	433,994	486,282
Total funds carried forward	376,713	376,713	433,994