



**CHARITY COMMISSION
FOR ENGLAND AND WALES**

Trustees' Annual Report for the period

From 1st Jan 2021 Period start date **To 31st Dec 2021** Period end date

Charity name: Lower Penn Victory Hall

Charity registration number: 522694

Objectives and Activities

| | SORP reference | |
|--|--------------------|--|
| Summary of the purposes of the charity as set out in its governing document | Para 1.17 | Physical and mental training and recreation and social moral and intellectual development through the medium of reading and recreation rooms, library lectures, classes, recreations, and entertainments or otherwise. |
| Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts. | Para 1.17 and 1.19 | Public Parish meetings, recreational group activities, charity fund raisers, functions for the community of Lower Penn and surrounding areas. Community Drop-in events. Meetings of the Climate Change Group. |
| Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit | Para 1.18 | It is confirmed that the Trustees have had regard to the Charity Commission guidance on public benefit. |

Additional information (optional)

You may choose to include further statements where relevant about:

| | SORP reference | |
|--|----------------|---|
| Policy on grant making | Para 1.38 | |
| Policy on social investment including program related investment | Para 1.38 | |
| Contribution made by volunteers | Para 1.38 | Currently five volunteers give freely of their time for the rolls of bookkeeping, hall bookings, and assistance with maintenance. They also contribute their time to assist with public events. |
| Other | | |

Achievements and Performance

| | SORP reference | |
|---|----------------|--|
| Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole. | Para 1.20 | The charity runs and maintains the hall for the community benefit. It enables various groups to meet and conduct their activities in a warm safe environment. The use of the hall has increased over the year. |

Additional information (optional)

You may choose to include further statements where relevant about:

| | | |
|--|-----------|--|
| Achievements against objectives set | Para 1.41 | |
| Performance of fundraising activities against objectives set | Para 1.41 | |
| Investment performance against objectives | Para 1.41 | |
| Other | | |

Financial Review

| | | |
|--|-----------|--|
| Review of the charity's financial position at the end of the period | Para 1.21 | The Victory Hall is in a good financial position. It has increased income from £13,953 to £26,550 in the last financial year. |
| Statement explaining the policy for holding reserves stating why they are held | Para 1.22 | Reserves are held to pay upcoming bills and savings to facilitate a rebuild of the premises in the future. Also to allow payment of the only employee, the Hall cleaner. |
| Amount of reserves held | Para 1.22 | £87,346 |
| Reasons for holding zero reserves | Para 1.22 | N/A |
| Details of fund materially in deficit | Para 1.24 | None |
| Explanation of any uncertainties about the charity continuing as a going concern | Para 1.23 | N/A |

Additional information (optional)

You may choose to include further statements where relevant about:

| | | |
|---|-----------|--|
| The charity's principal sources of funds (including any fundraising) | Para 1.47 | |
| Investment policy and objectives including any social investment policy adopted | Para 1.46 | |
| A description of the principal risks facing the charity | Para 1.46 | |
| Other | | |

Structure, Governance and Management

| | | |
|---|-----------|---|
| Description of charity's trusts: | | |
| Type of governing document | Para 1.25 | Conveyance and constitution. |
| How is the charity constituted? | Para 1.25 | Unincorporated |
| Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees | Para 1.25 | Trustees may be elected or nominated by existing trustees, nominated by other organisations, or may become trustees by virtue of another position which they hold. Lower Penn Parish Council, sole remaining trustee, is entitled to appoint new trustees. |

Additional information (optional)

You may choose to include further statements where relevant about:

| | | |
|---|-----------|--|
| Policies and procedures adopted for the induction and training of trustees | Para 1.51 | |
| The charity's organisational structure and any wider network with which the charity works | Para 1.51 | |
| Relationship with any related parties | Para 1.51 | |
| Other | | |

Reference and Administrative details

| | |
|-----------------------------|---|
| Charity name | Lower Penn Victory Hasll |
| Other name the charity uses | |
| Registered charity number | 522694 |
| Charity's principal address | Greyhound Lane, Lower Penn. Wolverhampton WV4 4UP |
| | |

Names of the charity trustees who manage the charity

| | Trustee name | Office (if any) | Dates acted if not for whole year | Name of person (or body) entitled to appoint trustee (if any) |
|----|-------------------------------------|-----------------|-----------------------------------|---|
| 1 | Lower Penn Parish Council | | | |
| 2 | Lower Penn Parochial Church Council | | | |
| 3 | Lower Penn Horticultural Society | | | |
| 4 | | | | |
| 5 | | | | |
| 6 | | | | |
| 7 | | | | |
| 8 | | | | |
| 9 | | | | |
| 10 | | | | |
| 11 | | | | |
| 12 | | | | |
| 13 | | | | |
| 14 | | | | |
| 15 | | | | |
| 16 | | | | |
| 17 | | | | |
| 18 | | | | |
| 19 | | | | |
| 20 | | | | |

Corporate trustees – names of the directors at the date the report was approved

| Director name | | |
|---------------|--|--|
| N/A | | |
| | | |
| | | |
| | | |
| | | |
| | | |

Name of trustees holding title to property belonging to the charity

| Trustee name | Dates acted if not for whole year | |
|---------------------------|-----------------------------------|--|
| Lower Penn Parish Council | | |
| | | |
| | | |
| | | |
| | | |
| | | |

Funds held as custodian trustees on behalf of others

| | |
|---|--|
| Description of the assets held in this capacity | |
| Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects | |
| Details of arrangements for safe custody and segregation of such assets from the charity's own assets | |

Additional information (optional)

Names and addresses of advisers (Optional information)

| Type of adviser | Name | Address |
|-----------------|------|---------|
|-----------------|------|---------|

| | | |
|--|--|--|
| | | |
| | | |
| | | |
| | | |

Name of chief executive or names of senior staff members (Optional information)

| |
|--|
| |
|--|

Exemptions from disclosure

Reason for non-disclosure of key personnel details

| |
|--|
| |
|--|

Other optional information

| |
|--|
| |
|--|

Declarations

The trustees declare that they have approved the trustees' report above.


Signed on behalf of the charity's trustees

| | | |
|-------------------------------------|-------------------------------|--|
| Signature(s) | | |
| Full name(s) | Corinne Taylor | |
| Position (eg Secretary, Chair, etc) | Secretary | |
| Date | 17 th October 2022 | |

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

| | | |
|-------------------------------------|--|--|
| Signature(s) |  | |
| Full name(s) | Corinne Taylor | |
| Position (eg Secretary, Chair, etc) | Secretary | |

Date

| |
|-------------------------------|
| 17 th October 2022 |
|-------------------------------|

LOWER PENN VICTORY HALL MANAGEMENT COMMITTEE

INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31ST DECEMBER 2021

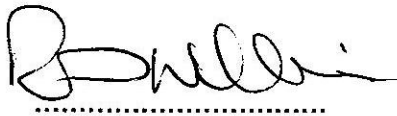
LOWER PENN VICTORY HALL MANAGEMENT COMMITTEE

DECLARATION AND ACCOUNTANTS REPORT

FOR THE YEAR ENDED 31ST DECEMBER 2021

DECLARATION

We approve these accounts and confirm that we have made available all relevant records and information for their preparation.



.....

DATED.....15th May 2022.....

ACCOUNTANTS REPORT

I have examined the books of the Lower Penn Victory Hall Committee and certify that in accordance with the books, vouchers and explanations supplied to me, the balance sheet to the best of my knowledge, properly reflects the financial standing of the committee at the 31 December 2021.

Direct Business Services (Midlands) Ltd

DIRECT BUSINESS SERVICES (MIDLANDS) LTD
55 SPRINGHILL PARK
LOWER PENN
WOLVERHAMPTON
WEST MIDLANDS
WV4 4TR

DATED.....15/05/2022.....

LOWER PENN VICTORY HALL MANAGEMENT COMMITTEE

INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31ST DECEMBER 2021

| | £ | <u>2021</u> £ | £ | <u>2020</u> £ |
|---|--------|------------------|--------|------------------|
| <u>Income</u> | | | | |
| Craft/May Day/Easter Fund Raising | 900 | | 0 | |
| | | 900 | | 0 |
| <u>Hire of Hall</u> | | | | |
| Outside Lettings Received in 2021 | 720 | | 405 | |
| Less: Received in 2021 for 2022 | 0 | | 0 | |
| | | 720 | | 405 |
| <u>Deposits</u> | | | | |
| Taken before 2021 | 0 | | 50 | |
| Taken in 2021 | 0 | | 0 | |
| Less: Taken in Advance for 2022 | 0 | | (50) | |
| Deposits refunded in 2021 | 0 | | 0 | |
| | | 0 | | 0 |
| Parish Council | 120 | | 68 | |
| Flower Club | 0 | | 300 | |
| South Staffs DC - Hall Hire | 225 | | 0 | |
| Art Clubs | 780 | | 390 | |
| Lodge Concord | 655 | | 325 | |
| Innovation Dance | 2,708 | | 0 | |
| Donation Received & Grants | 17,685 | | 11,334 | |
| Studio 61 | 0 | | 700 | |
| R Reade | 0 | | 424 | |
| Glowbugs | 510 | | 0 | |
| Y Edwards | 1,790 | | 0 | |
| | | 24,473 | | 13,541 |
| <u>Interest Received</u> | | | | |
| Building Society Accounts | 451 | | 0 | |
| Bank Deposit Account | 6 | | 7 | |
| | | 457 | | 7 |
| <u>Total Income Received during 2021</u> | | 26,550 | | 13,953 |
| Less: Expenditure for the year 2021 | | (11,385) | | (7,860) |
| <u>Trading Profit for 2021</u> | | 15,165 | | 6,093 |
| Less: Depreciation for 2021 | | (100) | | (111) |
| | | 15,065 | | 5,982 |
| Plus: Refurbishment Fund and Donations | | 0 | | 0 |
| <u>EXCESS OF INCOME OVER EXPENDITURE IN 2021</u> | | <u>15,065</u> | | <u>5,982</u> |

LOWER PENN VICTORY HALL MANAGEMENT COMMITTEE

INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31ST DECEMBER 2021

| | | <u>2021</u> | | <u>2020</u> |
|--|-----------------|----------------------|-----------------|---------------------|
| | <u>£</u> | <u>£</u> | <u>£</u> | <u>£</u> |
| <u>Expenditure</u> | | | | |
| Insurance | 1,290 | | 1,301 | |
| Cleaner/Caretaker | 3,226 | | 3,128 | |
| Repairs and Maintenance (see below) ** | 3,112 | | 1,409 | |
| Heating Oil | 672 | | 474 | |
| Electricity | 1,595 | | 905 | |
| Water Rates | 104 | | 205 | |
| Accountancy | 672 | | 438 | |
| Sundry Expenses | 278 | | 0 | |
| Internet | 205 | | 0 | |
| Cleaning Materials | 231 | | 0 | |
| | | <u>11,385</u> | | <u>7,860</u> |

Expenditure

Repairs and Maintenance **

| | | |
|--------------------------|---------------------|---------------------|
| Car Park Work | 0 | 180 |
| CCTV | 640 | 0 |
| Decorator & Paint | 660 | 0 |
| Roof & Flashing Repairs | 0 | 41 |
| Locksmith | 406 | 0 |
| General Repairs & Blinds | 544 | 0 |
| Fire Extinguishers | 862 | 107 |
| Deed Box | 0 | 45 |
| Toilet Repairs | 0 | 1,036 |
| | <u>3,112</u> | <u>1,409</u> |
| | ** | ** |

Annual Depreciation

| | | |
|---------------------------|-------------------|-------------------|
| Buildings 10% | 9 | 10 |
| Furniture and Effects 10% | 91 | 101 |
| | <u>100</u> | <u>111</u> |

LOWER PENN VICTORY HALL MANAGEMENT COMMITTEE

BALANCE SHEET

AS AT 31ST DECEMBER 2021

| | | | <u>2021</u> | | <u>2020</u> |
|------------------------------------|--------------------|----------------------------|----------------------|----------------------|--------------------|
| | | | <u>£</u> | <u>£</u> | <u>£</u> |
| <u>FIXED ASSETS</u> | | | | | |
| | <u>Cost</u> | <u>Depreciation</u> | | | |
| Land | 5650 | 0 | 5,650 | 5,650 | |
| Buildings etc | 11958 | 11875 | 83 | 92 | |
| Furniture and Effects | 6502 | 5682 | 820 | 911 | |
| | <u>24110</u> | <u>17557</u> | | <u>6,553</u> | <u>6,653</u> |
| <u>CURRENT INVESTMENTS</u> | | | | | |
| Lloyds Bank - Current Account | | | 19,184 | 19,485 | |
| Lloyds Bank - Deposit Account | | | 68,162 | 18,453 | |
| Dudley Building Society: - | | | | | |
| Memorial Account | | | 0 | 0 | |
| Savings Account | | | 0 | 34,132 | |
| | | | <u>87,346</u> | <u>72,070</u> | |
| <u>CURRENT LIABILITIES</u> | | | | | |
| Creditors | | | 545 | 384 | |
| Payments Received in 2020 for 2021 | | | 0 | 0 | |
| Deposits and Payments in Advance | | | 0 | 50 | |
| | | | <u>545</u> | <u>434</u> | |
| <u>NET CURRENT ASSETS</u> | | | 86,801 | 71,636 | |
| | | | <u>93,354</u> | <u>78,289</u> | |
| <u>FINANCED BY</u> | | | | | |
| Surplus carried forward from 2020 | | | 78,289 | 72,307 | |
| Excess of Income over Expenditure | | | 15,065 | 5,982 | |
| | | | <u>93,354</u> | <u>78,289</u> | |

LOWER PENN VICTORY HALL MANAGEMENT COMMITTEE

THE VICTORY HALL REFURBISHMENT PROGRAMME

FOR THE YEAR ENDED 31ST DECEMBER 2021

| | <u>2021</u> <u>£</u> | <u>2020</u> <u>£</u> |
|---|---------------------------------------|---------------------------------------|
| <u>Work carried out during 2021</u> | | |
| Total Refurbishment costs during 2021 | 0 | 0 |
| Funded by monies received in 2021 | <u>0</u> | <u>0</u> |
| Surplus of Expenditure over funds raised 2021 | 0 | 0 |
| Plus Refurbishment fund carried forward from 2020 | <u>9657</u> | <u>9657</u> |
| Total Refurbishment fund carried forward to 2022 | <u><u>9657</u></u> | <u><u>9657</u></u> |



Section A

Independent Examiner's Report

Report to the trustees/
members of

LOWER PENN VICTORY HALL

On accounts for the year
ended

31 DECEMBER 2021

Charity no
(if any)

522694

Set out on pages

1 TO 5

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/12/2021.

Responsibilities and
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Date:

17 OCTOBER 2022

Name:

WILLIAM DAVID CHINN

Relevant professional
qualification(s) or body
(if any):

FCCA

Address:

STOUR ACCOUNTANTS LIMITED,
402-403 STOURPORT ROAD

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.