

VICTORIA COLLIERY & KNYERSLEY WELFARE TRUST
REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees present their report along with the financial statements of the charity for the year ended 31 December 2024. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts which can be found on page 5 and comply with the charities trust deed, applicable law and Charities SORP FRS 102.

Constitution, Objectives and Activities for the Public Benefit

The charity is constituted by an amended Governing Document dated 14th April 2005 and is registered under the number 522689. Its objective is to provide facilities for sport, recreation, leisure and education for the benefit of the inhabitants, and in particular but not exclusively, such of the said inhabitants as are members of the mining community, of the area of benefit without distinction of political, religious or other opinions with the object of improving the conditions of life for the said inhabitants.

The trustees have referred to the guidance given by the Charity Commission on public benefit when reviewing the charity's aims and objectives and details of the activities that have taken place during the year can be found later in this report.

Organisational Structure

The trustees who have served the charity during the year are shown on page 1.

The charity is responsible for maintaining the premises and its contents and grounds in a suitable state of repair for use by those who live in the surrounding area. It raises some funds through various charitable activities. In addition, a certain amount of its income comes from its connected trading company, The Victoria Colliery and Knyersley Social Club Ltd, which pays an annual occupational licence fee to the charity in order to run its business from the charity's premises. In addition to this, the company also transfers any profits it makes to the charity under a Gift Aid agreement, so the trustees work closely with the directors to try to ensure the company is profitable, thus ensuring extra income for the charity.

Trustee vacancies are advertised and interested parties are asked to apply in writing. Interviews will be held and suitable candidates are then notified to their nominating body being either CISWO or trade union members.

Financial Review

The charity had net outgoing resources of £741 for the year compared with net outgoing resources of £5,005 in the previous year. The trustees are relatively happy with the results this year and look forward to increased usage of the facilities and better results going forward.

Investment Policy

The charity does not have an investment policy in place as such but if there were sufficient funds the trustees would place the charity's liquid assets in an interest bearing bank account.

Reserves Policy

It is the policy of the trustees to maintain unrestricted funds which are the free reserves of the charity, at a level to provide sufficient funds to cover anticipated administration and support costs for a period of 12 months. Any additional reserves are held to provide a capital fund for repairs that will be required for the upkeep of the premises.

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VICTORIA COLLIERY & KNYERSLEY WELFARE TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024 (continued)

Risk Management

The trustees are aware of the operational and financial risks which the charity faces and regularly reviews those risks to mitigate against any impact they may have on the charity. The major risks facing the charity are the continued success of the social club from which it derives its main funding, the support of individuals and the community in using the facilities and the introduction of the younger generation to provide for the future. The trustees work closely with the directors, committee and members to address these risks.

Statement of Trustees' Responsibilities

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity and of the incoming resources and application of resources of the charity for that period. In preparing those financial statements, the trustees are required to;

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking steps for the prevention of fraud and other irregularities.



Signed - Trustee

DAVID BAILEY

Print Name - Trustee

23 - 9 - 25

Date

VICTORIA COLLIERY & KNYPPERSLEY WELFARE TRUST

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024**

	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>	<u>Total</u>
	<u>General</u>	<u>Designated</u>	<u>2024</u>	<u>2023</u>
	£	£	£	£
Income and Endowments				
Occupational licence	6,200	-	6,200	6,200
Rentals and hall lettings	18,308	-	18,308	15,136
Astro turf hire	3,403	-	3,403	3,625
Subscriptions	2,628	-	2,628	3,379
Insurance claim	-	-	-	1,130
Contribution from sections	-	-	-	1,159
Sections income less direct expenses	-	92,398	92,398	189,921
Sundry income	900	-	900	900
TOTAL INCOMING RESOURCES	31,439	92,398	123,837	221,450
Expenditure				
Direct Charitable Expenditure				
Depreciation	997	-	997	1,005
Rates and water	5,190	-	5,190	5,421
Repairs and renewals	15,359	-	15,359	17,753
Insurance	6,379	-	6,379	5,439
Light and heat	3,442	-	3,442	5,413
Cleaning	759	-	759	930
Entertainment	641	-	641	830
Donations	-	-	-	2,500
Printing and stationery	84	-	84	-
Sections expenses	-	90,033	90,033	186,029
Sundry expenses	219	-	219	303
Governance Costs				
Accountancy Fees	1,475	-	1,475	832
Total Expenditure	34,545	90,033	124,578	226,455
NET MOVEMENT IN FUNDS	(3,106)	2,365	(741)	(5,005)
Fund balances brought forward	175,440	48,330	223,770	228,775
FUND BALANCES CARRIED FORWARD	172,334	50,695	223,029	223,770

VICTORIA COLLIERY & KNYPERSLEY WELFARE TRUST

BALANCE SHEET AS AT 31 DECEMBER 2024

	Notes	2024	2023
FIXED ASSETS			
Tangible assets	3	105,735	106,732
CURRENT ASSETS			
Debtors and prepayments	4	50,175	49,302
Cash at bank and in hand		19,128	22,125
Cash held by sections		50,695	48,330
		<u>119,998</u>	<u>119,757</u>
LESS: CURRENT LIABILITIES			
Creditors: Amounts falling due within one year	5	(2,704)	(2,719)
NET CURRENT ASSETS		<u>117,294</u>	<u>117,038</u>
TOTAL NET ASSETS		<u>223,029</u>	<u>223,770</u>
FUNDS			
Unrestricted income funds		172,334	175,440
- General fund		50,695	48,330
- Designated funds	6		
		<u>223,029</u>	<u>223,770</u>

Approved by the Trustees and signed on their behalf by:

Signed - Trustee
Print Name - Trustee

Date

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
VICTORIA COLLIERY & KNYPERSLEY WELFARE TRUST**

I report to the Trustees on my examination of the accounts of the above named charity (registered no. 522689) for the year ended 31 December 2024, set out on pages 3 to 7.

Responsibilities and basis of report

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Act).

I report in respect of my examination of The Trustees' accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiners Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:
(1) accounting records were not kept in respect of the Charity as required by section 130 of the act; or
(2) the accounts do not accord with those records; or
(3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give 'a true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

J Wallage FCA
On behalf of CISWO (Trading) Limited
The Old Rectory
Rectory Drive
Whiston
Rotherham
S60 4JG

Handwritten signature

Date