

**VICTORIA COLLIERY & KNYERSLEY WELFARE TRUST**

**REGISTERED CHARITY NO: 522689**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2023**

**VICTORIA COLLIERY & KNYERSLEY WELFARE TRUST**

**ANNUAL REPORT AND ACCOUNTS FOR THE  
YEAR ENDED 31 DECEMBER 2023**

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**VICTORIA COLLIERY & KNYERSLEY WELFARE TRUST**

**LEGAL AND ADMINISTRATIVE DETAILS**

**AS AT 31 DECEMBER 2023**

**REGISTERED CHARITY NUMBER**

522689

**TRUSTEES:**

-

Mr J Hall  
Mr D Baker  
Mr J Nowak  
Mr C Nowak  
Mr R Butler  
Mr A P Williams

**PRINCIPAL OFFICE**

-

Tunstall Road  
Knypersley  
Stoke on Trent  
Staffordshire  
ST8 7AQ

**BANKERS:**

-

Barclays Bank plc  
Potteries Business Centre  
36 Town Road  
Hanley  
Stoke on Trent  
ST1 2JQ

**ACCOUNTANTS:**

-

J Wallage FCA  
CISWO (Trading) Limited  
The Old Rectory  
Rectory Drive  
Whiston  
Rotherham  
S60 4JG

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF**  
**VICTORIA COLLIERY & KNYERSLEY WELFARE TRUST**

I report to the Trustees on my examination of the accounts of the above named charity (registered no. 522689) for the year ended 31 December 2023, set out on pages 3 to 7.

**Responsibilities and basis of report**

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Act).

I report in respect of my examination of The Trustees' accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent Examiners Statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the Charity as required by section 130 of the act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give 'a true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....  
J Wallage FCA  
On behalf of CISWO (Trading) Limited  
The Old Rectory  
Rectory Drive  
Whiston  
Rotherham  
S60 4JG

.....  
14/9/24  
Date

**VICTORIA COLLIERY & KNYPERSLEY WELFARE TRUST**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

	<b><u>General</u></b> <b><u>Funds</u></b>	<b><u>Designated</u></b> <b><u>Funds</u></b>	<b><u>Total</u></b> <b><u>2023</u></b>	<b><u>Total</u></b> <b><u>2022</u></b>
	£	£	£	£
<b><u>Income and Endowments</u></b>				
Occupational licence	6,200	-	6,200	6,200
Rentals and hall lettings	15,136	-	15,136	12,687
Astro turf hire	3,625	-	3,625	4,351
Subscriptions	3,379	-	3,379	2,021
Grant income	-	-	-	4,000
Insurance claim	1,130	-	1,130	-
Contribution from sections	1,159	-	1,159	4,134
Sections income less direct expenses	-	189,921	189,921	127,818
Sundry income	900	-	900	200
<b>TOTAL INCOMING RESOURCES</b>	<b>31,529</b>	<b>189,921</b>	<b>221,450</b>	<b>161,411</b>
<b><u>Expenditure</u></b>				
<b><u>Direct Charitable Expenditure</u></b>				
Depreciation	1,005	-	1,005	1,165
Rates and water	5,421	-	5,421	5,718
Repairs and renewals	17,753	-	17,753	14,467
Insurance	5,439	-	5,439	4,651
Light and heat	5,413	-	5,413	4,717
Cleaning	930	-	930	1,318
Entertainment	830	-	830	-
Donations	2,500	-	2,500	-
Printing and stationery	-	-	-	66
Sections expenses	-	186,029	186,029	114,908
Sundry expenses	303	-	303	552
	<b>39,594</b>	<b>186,029</b>	<b>225,623</b>	<b>147,562</b>
<b><u>Governance Costs</u></b>				
Accountancy Fees	832	-	832	800
<b>Total Expenditure</b>	<b>40,426</b>	<b>186,029</b>	<b>226,455</b>	<b>148,362</b>
<b>NET MOVEMENT IN FUNDS</b>	<b>(8,897)</b>	<b>3,892</b>	<b>(5,005)</b>	<b>13,049</b>
Fund balances brought forward	184,337	43,353	227,690	214,641
<b>FUND BALANCES CARRIED FORWARD</b>	<b>175,440</b>	<b>47,245</b>	<b>222,685</b>	<b>227,690</b>

VICTORIA COLLIERY & KNYERSLEY WELFARE TRUST

BALANCE SHEET AS AT 31 DECEMBER 2023

	<u>Notes</u>	<u>2023</u>		<u>2022</u>	
		£	£	£	£
<b><u>FIXED ASSETS</u></b>					
Tangible assets	3		106,732		107,737
<b><u>CURRENT ASSETS</u></b>					
Debtors and prepayments	4	49,302		65,206	
Cash at bank and in hand		22,125		14,695	
Cash held by sections		47,245		43,353	
		<u>118,672</u>		<u>123,254</u>	
<b><u>LESS: CURRENT LIABILITIES</u></b>					
Creditors: Amounts falling due within one year	5	(2,719)		(3,301)	
<b>NET CURRENT ASSETS</b>			<u>115,953</u>		<u>119,953</u>
<b>TOTAL NET ASSETS</b>			<u><u>222,685</u></u>		<u><u>227,690</u></u>
<b><u>FUNDS</u></b>					
Unrestricted income funds					
- General fund			175,440		184,337
- Designated funds	6		47,245		43,353
			<u>222,685</u>		<u>227,690</u>

Approved by the Trustees and signed on their behalf by:

Signed - Trustee

Date

Print Name - Trustee

**VICTORIA COLLIERY & KNYERSLEY WELFARE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

**1. ACCOUNTING POLICIES**

**a) Basis of preparation and assessment of going concern**

The financial statements have been prepared under the historical cost convention unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (FRS102) and the Financial reporting Standard (FRS102) and the Charities Act 2011.

The trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern. The trustees have a reasonable expectation the Trust has adequate reserves to continue in operation existence for the foreseeable future. Accordingly the trustees continue to adopt the going concern basis in the preparation of the accounts.

**b) Income Recognition**

Income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations are recognised when they are received.

**c) Expenditure Recognition**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis.

Grants are recognised when they are approved and the intention has been communicated to the recipient.

**d) Depreciation**

Depreciation is provided on all assets other than freehold land and aims to write off the costs of the assets over their estimated useful life. The rates and methods applied are as follows:-

Land & Buildings	- No Depreciation
Buildings & Facilities Refurbishment	- 20% Straight Line
Building Renovations	- 20% Reducing Balance
Grounds Works	- 10% Straight Line
Furnishings & Equipment	- 20% Reducing Balance

	<u>2023</u>	<u>2022</u>
2. <u>INCOMING RESOURCES</u>	£	£
Net incoming resources for the financial year is stated after charging:		
Depreciation	<u>1,005</u>	<u>1,165</u>

**VICTORIA COLLIERY & KNYPERSLEY WELFARE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

**3. TANGIBLE FIXED ASSETS**

	<u>Land &amp; Buildings</u>	<u>Buildings &amp; Facilities refurbishment</u>	<u>Building Reno- vations</u>	<u>Grounds Works</u>	<u>Furnishings &amp; Equipment</u>	<u>Total</u>
	£	£	£	£	£	£
<u>Cost or Valuation</u>						
At 1 January 2023	123,796	83,551	11,698	97,005	70,563	386,613
Additions	-	-	-	-	-	-
At 31 December 2023	<u>123,796</u>	<u>83,551</u>	<u>11,698</u>	<u>97,005</u>	<u>70,563</u>	<u>386,613</u>
<u>Depreciation</u>						
At 1 January 2023	20,721	83,551	11,097	97,005	66,502	278,876
Charge for the year	-	-	120	-	885	1,005
At 31 December 2023	<u>20,721</u>	<u>83,551</u>	<u>11,217</u>	<u>97,005</u>	<u>67,387</u>	<u>279,881</u>
<u>Net Book Value</u>						
At 31 December 2023	<u>103,075</u>	<u>-</u>	<u>481</u>	<u>-</u>	<u>3,176</u>	<u>106,732</u>
At 31 December 2022	<u>103,075</u>	<u>-</u>	<u>601</u>	<u>-</u>	<u>4,061</u>	<u>107,737</u>

**4. DEBTORS**

	<u>2023</u>	<u>2022</u>
	£	£
Prepayments and accrued income	5,494	4,628
VAT	1,127	1,504
Balance due from Victoria Colliery & Knypersley Social Club Ltd	42,681	59,074
	<u>49,302</u>	<u>65,206</u>



**VICTORIA COLLIERY & KNYPERSLEY WELFARE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

	<b><u>2023</u></b>	<b><u>2022</u></b>
	<b>£</b>	<b>£</b>
<b>5. <u>CREDITORS: Amounts falling due within one year</u></b>		
Trade creditors	1,743	2,501
Accruals	976	800
	<u>2,719</u>	<u>3,301</u>

	<b><u>Opening</u></b>	<b><u>Movement</u></b>	<b><u>Closing</u></b>
	<b><u>Balance</u></b>	<b><u>in year</u></b>	<b><u>Balance</u></b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>6. <u>DESIGNATED FUNDS</u></b>			
<b>Sections:</b>			
Angling	22,698	414	23,112
Cricket	124	1,785	1,909
Outdoor Bowls	5,595	(2,916)	2,679
Stoke City Supporters	7,555	1,156	8,711
Junior Football - Knypersley Knights	7,381	1,940	9,321
Bingo	-	1,513	1,513
	<u>43,353</u>	<u>3,892</u>	<u>47,245</u>

**VICTORIA COLLIERY AND KNYERSLEY WELFARE TRUST**  
**ANGLING SECTION**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

	<b><u>2023</u></b>		<b><u>2022</u></b>	
	£	£	£	£
<b><u>INCOME</u></b>		15,712		18,482
<b><u>EXPENDITURE</u></b>		15,298		15,988
<b>EXCESS OF INCOME OVER EXPENDITURE</b>		<u>414</u>		<u>2,494</u>
Balances brought forward				
Lloyds TSB Bank	22,529		20,174	
Cash	<u>169</u>		<u>30</u>	
		22,698		20,204
		<u><u>23,112</u></u>		<u><u>22,698</u></u>
Balances carried forward				
Coop Bank		22,773		22,529
Cash		<u>339</u>		<u>169</u>
		<u><u>23,112</u></u>		<u><u>22,698</u></u>

**VICTORIA COLLIERY AND KNYERSLEY WELFARE TRUST**  
**CRICKET SECTION**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

	<b><u>2023</u></b>		<b><u>2022</u></b>	
	£	£	£	£
<b><u>INCOME</u></b>				
Sponsorship		2,720		2,000
Raffles, etc.		504		358
Membership fees		3,620		3,600
Catering & refreshments		4,687		4,687
Diners and presentations		491		-
Donations		10,200		100
Protective clothing		-		75
Staffordshire CCC match		1,648		-
Bonfire		9,103		2,640
		<u>32,973</u>		<u>13,460</u>
<b><u>EXPENDITURE</u></b>				
Ground, materials & repairs	3,951		1,856	
Trophies & prizes	419		255	
Equipment	623		825	
Insurance	-		337	
Professional fees	8,500		8,500	
Diners and presentation fees	100		-	
Cricket balls	1,578		-	
League & affiliation fees	430		135	
Stock & catering	2,434		1,148	
Umpires expenses	2,750		1,270	
Practice fees	1,668		-	
Players shirts	1,650		-	
V.C. & K.W.T. membership	200		-	
Coaching courses	1,500		-	
Loans repayable	-		2,100	
Bonfire	5,385		1,050	
		<u>31,188</u>		<u>17,476</u>
<b>EXCESS OF INCOME OVER (EXPENDITURE)</b>		<u>1,785</u>		<u>(4,016)</u>
Balances brought forward				
Bank & Cash	124		4,140	
		<u>124</u>		<u>4,140</u>
		<u><u>1,909</u></u>		<u><u>124</u></u>
Balances carried forward				
Bank & Cash		1,909		124
		<u><u>1,909</u></u>		<u><u>124</u></u>

**VICTORIA COLLIERY AND KNYPERSLEY WELFARE TRUST**  
**OUTDOOR BOWLS SECTION**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

	<u>2023</u>		<u>2022</u>
	£	£	£
<b><u>INCOME</u></b>			
Match fees		3,180	2,651
Association fees & greenage	2,800		2,618
Less expenses	(1,102)		(1,050)
		1,698	1,568
Grants		1,000	-
Raffles & catering		384	264
Social night		163	125
Holmes Chapel winnings		-	210
Donations		580	410
Knypersley social club gift		3,000	-
Sundries		237	31
Opening balance difference		-	332
		10,242	5,591
<b><u>EXPENDITURE</u></b>			
Honoraria	300		300
Social night	115		70
Insurance	51		42
Donations	500		35
Repairs & renewals	3,205		3,709
New mower	8,807		-
Sundry expenses	180		233
		13,158	4,389
<b>EXCESS OF (EXPENDITURE) OVER INCOME</b>		(2,916)	1,202
Balances brought forward			
Lloyds TSB Bank	5,550		4,362
Cash	45		31
		5,595	4,393
		<u>2,679</u>	<u>5,595</u>
Balances carried forward			
Lloyds TSB Bank		2,273	5,550
Cash		406	45
		<u>2,679</u>	<u>5,595</u>

**VICTORIA COLLIERY AND KNYERSLEY WELFARE TRUST**  
**STOKE CITY SUPPORTERS SECTION**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

	<b><u>2023</u></b>		<b><u>2022</u></b>	
	£	£	£	£
<b><u>INCOME</u></b>				
Memberships	475		229	
Bus and season tickets	28,752		31,426	
Meet the players	2,165		630	
Donation	50		-	
Bank interest	19		3	
		<u>31,461</u>		<u>32,288</u>
<b><u>EXPENDITURE</u></b>				
Donations	1,200		850	
Coach parking fees	28,535		29,085	
Postage, stationery & Web costs	150		242	
Bank charges	82		98	
Sundries	338		304	
		<u>30,305</u>		<u>30,579</u>
<b>EXCESS OF INCOME OVER (EXPENDITURE)</b>		<u>1,156</u>		<u>1,709</u>
 Balances brought forward				
HSBC Bank	6,990		6,139	
Cash	1,650		792	
Less accruals	(1,085)		(1,085)	
		<u>7,555</u>		<u>5,846</u>
		<u><u>8,711</u></u>		<u><u>7,555</u></u>
 Balances carried forward				
HSBC Bank	9,552		6,990	
Cash	244		1,650	
Less accruals	(1,085)		(1,085)	
		<u><u>8,711</u></u>		<u><u>7,555</u></u>

**VICTORIA COLLIERY AND KNYERSLEY WELFARE TRUST**  
**KNYPERSLEY KNIGHTS JUNIOR FOOTBALL SECTION**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

	<u>2023</u>		<u>2022</u>	
	£	£	£	£
<b><u>INCOME</u></b>				
Starting balance		-		1,989
Memberships		39,938		12,650
Kitchen		4,204		2,695
Grants		28,310		30,398
Sponsorship		8,790		3,589
Bus account		10,722		-
Fund raising		-		2,536
		<u>91,964</u>		<u>53,857</u>
<b><u>EXPENDITURE</u></b>				
Container	-		2,760	
Tractor	-		31,632	
Kitchen	2,876		-	
Kit	9,249		-	
Trophies	3,203		-	
Equipment	-		1,684	
FA fees	2,704		834	
Referees	2,596		1,200	
High school	-		144	
Maintenance	36,804		4,778	
Rent	2,721		-	
Christmas	2,565		450	
Bus account	26,240		-	
Expenses	1,066		2,994	
		<u>90,024</u>		<u>46,476</u>
<b>EXCESS OF INCOME OVER EXPENDITURE</b>		<u>1,940</u>		<u>7,381</u>
Balance brought forward		7,381		-
		<u>9,321</u>		<u>7,381</u>
Balance carried forward		<u>9,321</u>		<u>7,381</u>

**VICTORIA COLLIERY AND KNYERSLEY WELFARE TRUST**  
**BINGO SECTION**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

	<u>2023</u>		<u>2022</u>	
	£	£	£	£
<b><u>INCOME</u></b>				
Ticket sales		2,980		-
Football card		710		-
Lucky numbers		735		-
Raffle		120		-
Coke sale		787		-
		<hr/> 5,332		<hr/> -
<b><u>EXPENDITURE</u></b>				
Jackpot	760		-	
Bingo tickets	1,538		-	
Charity donation	1,800		-	
Entertainment	445		-	
Coke cost	787		-	
Christmas party	726		-	
	<hr/>	6,056	<hr/>	-
<b>EXCESS OF (EXPENDITURE) OVER INCOME</b>		<hr/> (724)		<hr/> -
Balance brought forward		2,237		-
		<hr/> 1,513		<hr/> -
		<hr/> <hr/>		<hr/> <hr/>
Balance carried forward		<hr/> 1,513		<hr/> -
		<hr/> <hr/>		<hr/> <hr/>

**VICTORIA COLLIERY & KNYPERSLEY WELFARE TRUST**  
**REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023**

The trustees present their report along with the financial statements of the charity for the year ended 31 December 2023. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts which can be found on page 5 and comply with the charities trust deed, applicable law and Charities SORP FRS 102.

**Constitution, Objectives and Activities for the Public Benefit**

The charity is constituted by an amended Governing Document dated 14th April 2005 and is registered under the number 522689. Its objective is to provide facilities for sport, recreation, leisure and education for the benefit of the inhabitants, and in particular but not exclusively, such of the said inhabitants as are members of the mining community, of the area of benefit without distinction of political, religious or other opinions with the object of improving the conditions of life for the said inhabitants.

The trustees have referred to the guidance given by the Charity Commission on public benefit when reviewing the charity's aims and objectives and details of the activities that have taken place during the year can be found later in this report.

**Organisational Structure**

The trustees who have served the charity during the year are shown on page 1.

The charity is responsible for maintaining the premises and its contents and grounds in a suitable state of repair for use by those who live in the surrounding area. It raises some funds through various charitable activities. In addition, a certain amount of its income comes from its connected trading company, The Victoria Colliery and Knypersley Social Club Ltd, which pays an annual occupational licence fee to the charity in order to run its business from the charity's premises. In addition to this, the company also transfers any profits it makes to the charity under a Gift Aid agreement, so the trustees work closely with the directors to try to ensure the company is profitable, thus ensuring extra income for the charity.

Trustee vacancies are advertised and interested parties are asked to apply in writing. Interviews will be held and suitable candidates are then notified to their nominating body being either CISWO or trade union members.

**Financial Review**

The charity had net outgoing resources of £5,005 for the year compared with net incoming resources of £13,049 in the previous year. The trustees are relatively happy with the results this year and look forward to increased usage of the facilities and better results going forward.

**Investment Policy**

The charity does not have an investment policy in place as such but if there were sufficient funds the trustees would place the charity's liquid assets in an interest bearing bank account.

**Reserves Policy**

It is the policy of the trustees to maintain unrestricted funds which are the free reserves of the charity, at a level to provide sufficient funds to cover anticipated administration and support costs for a period of 12 months. Any additional reserves are held to provide a capital fund for repairs that will be required for the upkeep of the premises.

Continued...



**VICTORIA COLLIERY & KNYERSLEY WELFARE TRUST**

**REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023 (continued)**

**Risk Management**

The trustees are aware of the operational and financial risks which the charity faces and regularly reviews those risks to mitigate against any impact they may have on the charity. The major risks facing the charity are the continued success of the social club from which it derives its main funding, the support of individuals and the community in using the facilities and the introduction of the younger generation to provide for the future. The trustees work closely with the directors, committee and members to address these risks.

**Statement of Trustees' Responsibilities**

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity and of the incoming resources and application of resources of the charity for that period. In preparing those financial statements, the trustees are required to;

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking steps for the prevention of fraud and other irregularities.

.....  
Signed - Trustee

.....  
Print Name - Trustee

.....  
Date

